Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

A Employer identification number
13-1982683

Number and street (or P.O. box number if mail is not delivered to street address)
ONE ROCKEFELLER PLAZA - SUITE 301

Room/suite

B Telephone number (see instructions)
(212) 586-0700

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 100202002

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 501,659,979

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	16,274	16,274		
	4	Dividends and interest from securities	8,196,453	8,186,965		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	15,421,092			
	b	Gross sales price for all assets on line 6a 32,968,800				
	7	Capital gain net income (from Part IV, line 2)		15,421,092		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	402	402		
	12	**Total.** Add lines 1 through 11	23,634,221	23,624,733		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	309,100	154,550		154,550
	14	Other employee salaries and wages	26,083	13,042		13,041
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	23,211	11,606		11,605
	b	Accounting fees (attach schedule)	102,010	51,005		51,005
	c	Other professional fees (attach schedule)	1,657,491	1,657,491		0
	17	Interest	875	875		0
	18	Taxes (attach schedule) (see instructions)	422,539	24,074		8,465
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	4,404	0		4,404
	22	Printing and publications				
	23	Other expenses (attach schedule)	132,147	62,036		70,111
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,677,860	1,974,679		313,181
	25	Contributions, gifts, grants paid	19,888,333			19,888,333
	26	**Total expenses and disbursements.** Add lines 24 and 25	22,566,193	1,974,679		20,201,514
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	1,068,028			
	b	**Net investment income** (if negative, enter -0-)		21,650,054		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	84,376	33,289	33,289
	2	Savings and temporary cash investments	6,121,248	8,012,904	8,012,904
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		10,702	10,702
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	84,698,914	82,497,754	489,761,582
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	2,423,536	3,841,502	3,841,502
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	93,328,074	94,396,151	501,659,979
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	0	49	
	23	**Total liabilities** (add lines 17 through 22)	0	49	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	93,328,074	94,396,102	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	93,328,074	94,396,102	
	30	**Total liabilities and net assets/fund balances** (see instructions)	93,328,074	94,396,151	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	93,328,074
2	Enter amount from Part I, line 27a	2	1,068,028
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	94,396,102
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	94,396,102

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	NORTHERN TRUST (PUBLICLY TRADED SECURITIES)			
b	8090 INDUSTRIES DECARBONIZATION FUND II, LP	P		
c	8090 BREAKTHROUGH, LLC	P		
d	CAPITAL GAINS DIVIDENDS	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,924,960		17,351,468	15,573,492
b			11,078	-11,078
c			185,162	-185,162
d	43,840			43,840
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				15,573,492
b				-11,078
c				-185,162
d				43,840
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	15,421,092
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	300,936
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	300,936
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	300,936
6	Credits/Payments:				
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	388,055		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d	7	388,055		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	0		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9			
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	87,119		
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 87,119 **Refunded** ▶	11	0		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.MONELLFOUNDATION.ORG

14 The books are in care of ▶ MAURIZIO J MORELLO Telephone no. ▶ (212) 586-0700

Located at ▶ ONE ROCKEFELLER PLAZA - SUITE 301 NEW YORK NY ZIP+4 ▶ 10020

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMBROSE K MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020	PRESIDENT/TREASURER 10.00	0	0	0
DR GARY K BEAUCHAMP ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020	DIRECTOR 2.00	0	0	0
MAURIZIO J MORELLO ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020	EXECUTIVE VP & ASSIST. TREASURER 10.00	309,100	0	0
MAIA MONELL ONE ROCKEFELLER PLAZA SUITE 301 NEW YORK, NY 10020	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MALIAM LLC 1 ROCKEFELLER PLZ RM 301 NEW YORK,NY 10020	CUSTODIAL FEES	494,730
THE NORTHERN TRUST COMPANY PO BOX 803878 CHICAGO,IL 60680	CUSTODIAL FEES	462,378
CLEARBRIDGE INVESTMENTS 620 EIGHTH AVENUE NEW YORK,NY 10018	CUSTODIAL FEES	387,462
UBS FINANCIAL SERVICES INC 1285 6TH AVE NEW YORK,NY 10019	CUSTODIAL FEES	157,597
COVINGTON ASSOCIATES 99 SUMMER STREET SUITE 200 BOSTON,MA 02110	CUSTODIAL FEES	141,398

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	484,937,802
b	Average of monthly cash balances	1b	10,375,880
c	Fair market value of all other assets (see instructions)	1c	3,841,502
d	**Total** (add lines 1a, b, and c)	1d	499,155,184
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	499,155,184
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	7,487,328
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	491,667,856
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	24,583,393

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	24,583,393
2a	Tax on investment income for 2024 from Part V, line 5 — 2a: 300,936		
b	Income tax for 2024. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	300,936
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	24,282,457
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	24,282,457
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	24,282,457

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	20,201,514
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	20,201,514

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				24,282,457
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			19,981,113	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.				
e From 2023.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 20,201,514				
a Applied to 2023, but not more than line 2a			19,981,113	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				220,401
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				24,062,056
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022. . . .				
d Excess from 2023				
e Excess from 2024				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	**(b)** 2023	**(c)** 2022	**(d)** 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

MAURIZIO J MORELLO
ONE ROCKEFELLER PLAZA
NEW YORK,NY 10020
(212) 586-0700

b The form in which applications should be submitted and information and materials they should include:

SIMPLE LETTER

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ALVIN AILEY AMERICAN DANCE THEATER 405 WEST 55TH STREET NEW YORK,NY 10019		P C	GENERAL PURPOSES	25,000
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036		P C	GENERAL PURPOSES	100,000
AMERICAN MUSEUM OF NATURAL HISTORY CENTRAL PARK WEST AT 79TH STREET NEW YORK,NY 10024		P C	$300,000 FOR GENERAL PURPOSES AND $200,000 FOR THE INSTITUTE FOR COMPARATIVE GENOMICS	500,000
BASCOM PALMER EYE INSTITUTE OF THE UNIVERSITY OF MIAMI 7101 FAIRWAY DRIVE PALM BEACH GARDENS,FL 33418		P C	GENERAL PURPOSES	250,000
BLAINE COUNTY HUNGER COALITION 110 HONEYSUCKLE STREET BELLEVUE,ID 83313		P C	GENERAL PURPOSES	25,000
BLYTHEDALE CHILDREN'S HOSPITAL 95 BRADHURST AVENUE VALHALLA,NY 10595		P C	FOR APPLICATION TO ITS SOCIAL WORK PROGRAM	50,000
BOY SCOUTS OF AMERICAGREATER NEW YORK COUNCILS 475 RIVERSIDE DRIVE SUITE 600 NEW YORK,NY 10115		P C	GENERAL PURPOSES	25,000
BREAST CANCER RESEARCH FOUNDATION 28 WEST 44TH STREET - SUITE 609 NEW YORK,NY 10036		P C	GENERAL PURPOSES	25,000
BROOKLYN ACADEMY OF MUSIC 30 LAFAYETTE AVENUE BROOKLYN,NY 11217		P C	GENERAL PURPOSES	75,000
BROOKLYN BOTANIC GARDEN 1000 WASHINGTON AVENUE BROOKLYN,NY 11225		P C	GENERAL PURPOSES	75,000
BROOKLYN MUSEUM OF ART 200 EASTERN PARKWAY BROOKLYN,NY 11238		P C	GENERAL PURPOSES	75,000
BUGLES ACROSS AMERICA 1824 S CUYLER AVENUE BERWYN,IL 60402		P C	GENERAL PURPOSES	25,000
CALIFORNIA PACIFIC MEDICAL CENTER FOUNDATION 2015 STEINER STREET SAN FRANCISCO,CA 94115		P C	GENERAL PURPOSES	25,000
CANCER RESEARCH INSTITUTE 29 BROADWAY FLOOR 4 NEW YORK,NY 10006		P C	FIRST OF FIVE INSTALLMENTS OF $250,000 EACH TOWARDS GRANT FOR APPLICATION TO THE STAR AWARD REFERRED TO IN LETTER DATED DECEMBER 10, 2024	250,000
CARNEGIE INSTITUTION FOR SCIENCE 5241 BROAD BRANCH ROAD NW WASHINGTON,DC 20015		P C	GENERAL PURPOSES	300,000
CENTRAL PARK CONSERVANCY 14 EAST 60TH STREET NEW YORK,NY 10022		P C	GENERAL PURPOSES	50,000
CHESS IN THE SCHOOLS 520 EIGHTH AVENUE FLOOR 22 NEW YORK,NY 10018		P C	GENERAL PURPOSES	25,000
CHILDREN'S HEALTH FUND 475 RIVERSIDE DRIVE SUITE 630 NEW YORK,NY 10115		P C	GENERAL PURPOSES	25,000
CHILDREN'S HOME SOCIETY OF FLORIDA SOUTH COASTAL DIVISION 10401 POST OFFICE BLVD W FL 3 1147 ORLANDO,FL 32862		P C	GENERAL PURPOSES	25,000
CHILDREN'S HOSPITAL BOSTON 300 LONGWOOD AVENUE BOSTON,MA 02115		P C	FOR APPLICATION TO THE FOLKMAN ANGIOGENESIS RESEARCH INSTITUTE	125,000
CHILDREN'S RIGHTS 88 PINE STREET SUITE 800 NEW YORK,NY 10005		P C	GENERAL PURPOSES	25,000
CITY HARVEST 6 EAST 32ND STREET 5TH FLOOR NEW YORK,NY 10016		P C	GENERAL PURPOSES	25,000
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN ROAD COLD SPRING HARBOR,NY 11724		P C	GENERAL PURPOSES	50,000
COLLEGE FUNDUNCF 80 PINE STREET 9TH FLOOR NEW YORK,NY 10005		P C	GENERAL PURPOSES	50,000
COMMUNITY COLLEGE OF PHILADELPHIA 1700 SPRING GARDEN STREET ANNEX 7TH FLOOR PHILADELPHIA,PA 19130		P C	SECOND AND FINAL INSTALLMENT FOR APPLICATION TO STUDENT-FACULTY INTERNATIONAL STUDY ABROAD PROGRAM	75,000
COMMUNITY LIBRARY ASSOCIATION OF KETCHUM AND SUN VALLEY 415 SPRUCE AVENUE NORTH PO BOX 2168 KETCHUM,ID 83340		P C	GENERAL PURPOSES	50,000
COMPREHENSIVE DEVELOPMENT 240 SECOND AVENUE NEW YORK,NY 10003		P C	GENERAL PURPOSES	25,000
DANA FARBER CANCER CENTER 44 BINNEY STREET BOSTON,MA 02115		P C	SECOND AND FINAL INSTALLMENT FOR APPLICATION TO THE PRESIDENTIAL INITIATIVES FUND	500,000
DOCTORS WITHOUT BORDERS 40 RECTOR STREET 16TH FLOOR NEW YORK,NY 10006		P C	INTERNATIONAL MEDICAL RELIEF PROGRAMS	75,000
EAT REAL CERTIFIED 548 MARKET STREET SUITE 74932 SAN FRANCISCO,CA 94104		P C	GENERAL PURPOSES	50,000
EDIBLE SCHOOL YARD NYC PO BOX 737 NEW YORK,NY 10163		P C	GENERAL PURPOSES	50,000
EMORY UNIVERITY 1762 CLIFTON ROAD NE SUITE 1400 ATLANTA,GA 30322		P C	TO THE EMORY VACCINE CENTER FOR APPLICATION AT DR. RAFI AHMED'S DISCRETION	300,000
FEDERALIST SOCIETY OF LAW AND PUBLIC POLICY STUDIES 1776 I STREET NW SUITE 300 WASHINGTON,DC 20006		P C	GENERAL PURPOSES	50,000
FINE ARTS MUSEUM OF SAN FRANCISCO 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118		P C	GENERAL PURPOSES	25,000
FOUNTAIN HOUSE 425 WEST 47TH STREET NEW YORK,NY 10036		P C	GENERAL PURPOSES	75,000
FRESH AIR FUND 633 THIRD AVENUE 14TH FLOOR NEW YORK,NY 10017		P C	GENERAL PURPOSES	30,000
FRIENDS OF THE LOBKOWICZ COLLECTIONS PO BOX 814 DOVER,MA 02030		P C	FOR APPLICATION TO THE RESTORATION AND CONSERVATION OF THE LOBKOWICZ COLLECTIONS	50,000
GIRL SCOUTS OF THE USA 420 FIFTH AVENUE NEW YORK,NY 10018		P C	GENERAL PURPOSES	25,000
HARLEM GROWN 127 WEST 127TH STREET ROOM 201 NEW YORK,NY 10027		P C	GENERAL PURPOSES	50,000
HIGHER GROUND SUN VALLEY BOX 6791 KETCHUM,ID 83340		P C	FOR APPLICATION TO THE HIGHER GROUND VETERANS PROGRAMS	75,000
HOOVER INSTITUTION 434 GALVEZ MALL - STANFORD UNIVERSITY STANFORD,CA 94305		P C	GENERAL PURPOSES	100,000
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK,NY 10021		P C	FIRST INSTALLMENT OF $700,000 GRANT REFERRED TO IN LETTER DATED DECEMBER 10, 2024	350,000
HOWARD UNIVERSITY COLLEGE OF MEDICINE 1851 9TH STREET THIRD FLOOR WASHINGTON,DC 20001		P C	FOR APPLICATION TO SCHOLARSHIPS AT THE COLLEGE OF MEDICINE	50,000
INSTITUTE FOR ADVANCED STUDY 1 EINSTEIN DRIVE PRINCETON,NJ 08540		P C	GENERAL PURPOSES	350,000
INSTITUTE FOR CONTEMPORARY ART MIAMI INC 61 NE 41ST STREET MIAMI,FL 33137		P C	GENERAL PURPOSES	50,000
JEFFERSON SCHOLARS FOUNDATION PO BOX 400891 CHARLOTTESVILLE,VA 22904		P C	FOR APPLICATION TO THE FELLOWSHIP IN TECHNOLOGY AND DEMOCRACY	25,000
JOHN HOPKINS UNIVERSITY BRADY UROLOGICAL INSTITUTE 600 NORTH WOLFE STREET MARBURG 135 BALTIMORE,MD 21287		P C	GENERAL PURPOSES	100,000
KENNEDY KRIEGER INSTITUTE 707 NORTH BROADWAY BALTIMORE,MD 21205		P C	FOR APPLICATION TO THE INNOVATION AND COLLABORATION PILOT GRANT INITIATIVE	100,000
KINGSBOROUGH COMMUNITY COLLEGE 2001 ORIENTAL BOULEVARD BROOKLYN,NY 11235		P C	FOR APPLICATION TO ITS NURSING PROGRAM	75,000
LEARNING ALLY 20 ROSZEL ROAD PRINCETON,NJ 08540		P C	GENERAL PURPOSES	25,000
LEGAL AID SOCIETY 199 WATER STREET NEW YORK,NY 10038		P C	GENERAL PURPOSES	25,000
LINCOLN CENTER JAZZ 3 COLUMBUS CIRCLE SUITE 1200 NEW YORK,NY 10019		P C	GENERAL PURPOSES	100,000
LINCOLN CENTER THEATER 150 WEST 65TH STREET NEW YORK,NY 10023		P C	GENERAL PURPOSES	200,000
MAIMONIDES MEDICAL CENTER 4802 TENTH AVENUE BROOKLYN,NY 11219		P C	GENERAL PURPOSES	25,000
MANHATTAN INSTITUTE 52 VANDERBILT AVENUE NEW YORK,NY 10017		P C	GENERAL PURPOSES	100,000
MASSACHUSETTS GENERAL HOSPITAL CANCER CENTER BUILDING 149 THIRTEENTH STREET ROOM 7101 CHARLESTOWN,MA 02129		P C	APPLICATION FOR ITS PROGRAMS FOR THE DETECTION AND TREATMENT OF CANCER	300,000
MAYO FOUNDATION 4500 SAN PABLO ROAD JACKSONVILLE,FL 32224		P C	APPLICATION TO THE BENEFACTOR INNOVATION FUND	250,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK,NY 10065		P C	FIRST INSTALLMENT OF $1,000,000 GRANT FOR APPLICATION TO THE ADVANCED LIGHT MICROSCOPY INNOVATION LABORATORY REFERRED TO IN LETTER DATED DECEMBER 10, 2024	500,000
METROPOLITAN MUSEUM OF ART 1000 FIFTH AVENUE NEW YORK,NY 10028		P C	GENERAL PURPOSES	25,000
METROPOLITAN OPERA ASSOCIATION 30 LINCOLN CENTER NEW YORK,NY 10023		P C	GENERAL PURPOSES	25,000
MONELL CHEMICAL SENSES CENTER 3500 MARKET STREET PHILADELPHIA,PA 19104		P C	$1,000,000 FOR GENERAL PURPOSES; $2,000,000 REMAINDER OF $5,500,000 GRANT INSTALLMENT REFERRED TO IN LETTER DATED NOVEMBER 13, 2024; $5,500,000 2025 GRANT INSTALLMENT, $750,000 2026 GRANT INSTALLMENT, AND $50,0000 GRANT TO THE MORLEY KARE FUND REFERRED TO IN LETTER DATED DECEMBER 10, 2024	9,300,000
MOUNT SINAI HEALTH SYSTEM ONE GUSTAVE LLEVY PLACE BOX 1049 NEW YORK,NY 10029		P C	FOR THE MT. SINAI ST. LUKE AND THE MT. SINAI ROOSEVELT HOSPITALS FOR THEIR LANGUAGE ASSISTANCE PROGRAMS	50,000
MULTIPLE MYELOMA RESEARCH FOUNDATION 383 MAIN AVENUE 5TH FLOOR NORWALK,CT 06851		P C	IN SUPPORT OF MMRF MULTI-FACETED STRATEGY TO DRIVE PERSONALIZED TREATMENT APPROACHES	250,000
NATIONAL JEWISH HEALTH 1400 JACKSON STREET DENVER,CO 80206		P C	GENERAL PURPOSES	300,000
NEW YORK BOTANICAL GARDEN 2900 SOUTHERN BOULEVARD BRONX,NY 10458		P C	GENERAL PURPOSES	25,000
NEW YORK EYE AND EAR INFIRMARY OF MOUNT SINAI ONE GUSTAVE LLEVY PLACE BOX 1049 NEW YORK,NY 10029		P C	FOR APPLICATION TO ITS MICROSURGICAL EDUCATION FOUNDATION	150,000
NEW YORK FOUNDLING HOSPITAL 590 AVENUE OF THE AMERICAS NEW YORK,NY 10011		P C	GENERAL PURPOSES	50,000
NEW YORK PRESBYTERIAN HOSPITAL 850 THIRD AVENUE - 12TH FLOOR NEW YORK,NY 10022		P C	SECOND INSTALLMENT OF $500,000 GRANT TO BE APPLIED AS FOLLOWS: (A) $125,000 AS DIRECTED BY LEONARD N. GIRARDI, MD, TO ITS DIVISION OF CARDIOTHORACIC SURGERY AND (B) $125,000 AS DIRECTED BY DAVID S. BLUMENTHAL, MD, TO ITS DIVISION OF CARDIOLOGY	250,000
NEW YORK PUBLIC LIBRARY 476 FIFTH AVENUE NEW YORK,NY 10018		P C	GENERAL PURPOSES	50,000
NORTHWESTERN UNIVERSITY FEINBERG SCHOOL OF MEDICINE ARTHUR JRUBLOFF BUILDING 420 EAST SUPERIOR STREET 9TH FLOOR CHICAGO,IL 60611		P C	FOR APPLICATION TO DR. SCHAEFFER'S RESEARCH AND EDUCATION FUND IN THE DEPARTMENT OF UROLOGY	150,000
NORWALK HOSPITAL FOUNDATION 24 HOSPITAL AVENUE DANBURY,CT 06810		P C	$100,000 FOR APPLICATION TO THE NEW PATIENT PAVILION AT NORWALK HOSPITAL; $50,000 FOR GENERAL OPERATING PURPOSES	150,000
NYU LANGONE HEALTH ONE PARK AVENUE FLOOR 5 NEW YORK,NY 10016		P C	FOR APPLICATION TO A SKULL-BASED FELLOWSHIP IN THE DEPARTMENT OF NEUROSURGERY UNDER THE DIRECTION OF DR. JOHN GOLFINOS	150,000
OVARIAN CANCER RESEARCH FUND ALLIANCE 1101 14TH STREET NW SUITE 850 WASHINGTON,DC 20005		P C	FOR APPLICATION TO THE SUPPORT, RESOURCES AND EDUCATION PROGRAMS PREVIOUSLY OPERATED BY THE OVARIAN CANCER NATIONAL ALLIANCE	50,000
PALM BEACH DAY ACADEMY 241 SEAVIEW AVENUE PALM BEACH,FL 33480		P C	GENERAL PURPOSES	50,000
PENN MEDICINE DEVELOPMENT 3535 MARKET STREET SUITE 750 PHILADELPHIA,PA 19104		P C	TO BE APPLIED TO THE "WORKING GROUP: MATERNAL AND REPRODUCTIVE HEALTH"	100,000
PERKINS SCHOOL FOR THE BLIND 175 NORTH BEACON STREET WATERTOWN,MA 02472		P C	GENERAL PURPOSES	25,000
PIERMONT MORGAN LIBRARY 225 MADISON AVENUE NEW YORK,NY 10016		P C	GENERAL PURPOSES	25,000
PROBONONET 151 WEST 30TH STREET 6TH FLOOR NEW YORK,NY 10001		P C	GENERAL PURPOSES	25,000
REHABILITATION CENTER FOR CHILDREN AND ADULTS 300 ROYAL PALM WAY PALM BEACH,FL 33480		P C	GENERAL PURPOSES	25,000
RIVERBROOK REGIONAL YMCA 404 DANBURY ROAD WILTON,CT 06897		P C	GENERAL PURPOSES	50,000
ROCKEFELLER UNIVERISTY HOSPITAL 1230 YORK AVENUE NEW YORK,NY 10065		P C	GENERAL PURPOSES	50,000
ROCKEFELLER UNIVERSITY 1230 YORK AVENUE NEW YORK,NY 10065		P C	$500,000 FOR GENERAL PURPOSES AND $100,000 FOR APPLICATION TO DR. JARVIS' EARTH BIOGENOME INITIATIVE	600,000
SAN FRANCISCO MUSEUM OF MODERN ART 151 THIRD STREET SAN FRANCISCO,CA 94103		P C	GENERAL PURPOSES	25,000
SMITHSONIAN COOPER-HEWITT NATIONAL DESIGN MUSEUM 2 EAST 91ST STREET NEW YORK,NY 10128		P C	GENERAL PURPOSES	25,000
SOCIETY OF THE FOUR ARTS 2 FOUR ARTS PLAZA PALM BEACH,FL 33480		P C	GENERAL PURPOSES	25,000
ST GEORGE'S SCHOOL PO BOX 1910 NEWPORT,RI 02840		P C	GENERAL PURPOSES	25,000
ST LUKE'S WOOD RIVER FOUNDATION PO BOX 7005 KETCHUM,ID 83340		P C	APPLICATION TO THE SUN VALLEY HOSPITAL	50,000
THE ADVOCATES PO BOX 3216 HAILEY,ID 83333		P C	GENERAL PURPOSES	50,000
THE BRONX CHARTER SCHOOL FOR CHILDREN 388 WILLIS AVENUE BRONX,NY 10454		P C	GENERAL PURPOSES	50,000
THE CHILDREN'S AID SOCIETY 117 WEST 124TH STREET 5TH FLOOR NEW YORK,NY 10027		P C	GENERAL PURPOSES	25,000
THE FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON,DC 20009		P C	GENERAL PURPOSES OF THE FOUNDATION FOR TEACHING ECONOMICS	50,000
THE LIBRARY OF AMERICA 14 EAST 60TH STREET NEW YORK,NY 10022		P C	FOR APPLICATION TO THE CORE COLLECTION INITIATIVE FOR NEW YORK CITY LIBRARIES	25,000
TRUDEAU INSTITUTE 154 ALGONQUIN AVENUE SARANAC LAKE,NY 12983		P C	GENERAL PURPOSES	100,000
TULANE UNIVERSITY LAW SCHOOL 6329 FRERET STREET NEW ORLEANS,LA 70118		P C	FOR APPLICATION TO THE LAW SCHOOL'S WOMEN'S PRISON PROJECT	50,000
USTA TENNIS & EDUCATION FOUNDATION 2500 WESTCHESTER AVENUE SUITE 411 PURCHASE,NY 10577		P C	FOR APPLICATION TO ITS COLLEGE EDUCATION SCHOLARSHIP PROGRAMS	25,000
WAKE FOREST BAPTIST MEDICAL CENTER PO BOX 571021 WINSTONSALEM,NC 27199		P C	SECOND INSTALLMENT OF $1,000,000 GRANT FOR APPLICATION TO ITS GEROSCIENCE HEALTHSPAN INITIATIVE	333,333
WESTMINSTER SCHOOL 995 HOPMEADOW STREET SIMSBURY,CT 06070		P C	FOR APPLICATION TO ITS HORIZONS AT WESTMINSTER SCHOOL PROGRAM	25,000
WOMEN'S PRISON ASSOCIATION 347 EAST 10TH STREET NEW YORK,NY 10009		P C	GENERAL PURPOSES	150,000
WOOD RIVER LAND TRUST 119 E BULLION STREET HAILEY,ID 83333		P C	GENERAL PURPOSES	50,000
YALE UNIVERSITY SCHOOL OF PUBLIC HEALTH 60 COLLEGE STREET 606 LEPH NEW HAVEN,CT 06520		P C	$75,000 TO BE APPLIED TO RESEARCH ON "NEW STRATEGIES FOR AFRICAN TRYPANOSOMIASIS CONTROL; $350,000 FOR APPLICATION TO THE DEPARTMENT OF EPIDEMIOLOGY AND MICROBIAL DISEASES	425,000
YMCA OF GREATER NEW YORK FIVE WEST 63RD STREET 6TH FLOOR NEW YORK,NY 10023		P C	GENERAL PURPOSES	25,000
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF THE CITY OF NEW YORK 50 BROADWAY 22ND FLOOR NEW YORK,NY 10004		P C	GENERAL PURPOSES	25,000
MONTEFIORE MEDICAL CENTER 111 EAST 210TH STREET BRONX,NY 10467		P C	REVERSAL OF GRANT FROM PRIOR PERIOD THAT WAS NOT CASHED	-50,000
Total . . . . ▶ **3a**				19,888,333
b *Approved for future payment*				
CANCER RESEARCH INSTITUTE 29 BROADWAY FLOOR 4 NEW YORK,NY 10006		P C	REMAINDER OF INSTALLMENTS TOWARDS GRANT FOR APPLICATION TO THE STAR AWARD REFERRED TO IN LETTER DATED DECEMBER 10, 2024	1,000,000
HOSPITAL FOR SPECIAL SURGERY 535 EAST 70TH STREET NEW YORK,NY 10021		P C	SECOND INSTALLMENT OF $700,000 GRANT REFERRED TO IN LETTER DATED DECEMBER 10, 2024	350,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 1275 YORK AVENUE NEW YORK,NY 10065		P C	SECOND INSTALLMENT OF $1,000,000 GRANT FOR APPLICATION TO THE ADVANCED LIGHT MICROSCOPY INNOVATION LABORATORY REFERRED TO IN LETTER DATED DECEMBER 10, 2024	500,000
MONELL CHEMICAL SENSES CENTER 3500 MARKET STREET PHILADELPHIA,PA 19104		P C	$4,750,000 2026 GRANT INSTALLMENT REFERRED TO IN LETTER DATED DECEMBER 10, 2024	4,750,000
WAKE FOREST BAPTIST MEDICAL CENTER PO BOX 571021 WINSTONSALEM,NC 27199		P C	THIRD INSTALLMENT OF $1,000,000 GRANT FOR APPLICATION TO ITS GEROSCIENCE HEALTHSPAN INITIATIVE	333,333
Total . . . . ▶ **3b**				6,933,333

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	16,274	
4 Dividends and interest from securities			14	8,196,453	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	402	
8 Gain or (loss) from sales of assets other than inventory			18	15,421,092	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		23,634,221	0

13 **Total.** Add line 12, columns (b), (d), and (e) 13 23,634,221

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date: 2025-11-05	Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
JOHN C DEFALCO				P00921346

Firm's name ▶ SHEEHAN & COMPANY CPA PC — Firm's EIN ▶13-2709344

Firm's address ▶ 165 ORINOCO DRIVE BRIGHTWATERS, NY 11718 — Phone no. (631) 665-7040

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TY 2024 IRS 990 e-File Render

Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RECORD KEEPING AND TAX PREPARATION	26,750	13,375		13,375
AUDIT SERVICES	75,260	37,630		37,630

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Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	82,497,754	489,761,582

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Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BREAKTHROUGH LLC	AT COST	685,286	685,286
LUMINOUS II LLC	AT COST	998,816	998,816
8090 DECARBONIZATION	AT COST	649,603	649,603
SPINE BIOPHARMA, INC.	AT COST	1,013,699	1,013,699
PERCENT SERIES B	AT COST	250,000	250,000
MALIAM SERIES 1 LP	AT COST	121,720	121,720
MALIAM INVESTMENTS SERIES 3 LP	AT COST	122,329	122,329
MALIAM INVESTMENTS LP	AT COST	49	49

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Name: THE AMBROSE MONELL FOUNDATION
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EIN: 13-1982683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	23,211	11,606		11,605

TY 2024 IRS 990 e-File Render

Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	700	350		350
ADR FEES	3,362	3,362		0
HEALTH INSURANCE	74,274	37,137		37,137
PAYROLL PROCESSING FEES	2,004	1,002		1,002
FILING FEES	1,500	0		1,500
INSURANCE	30,122	0		30,122
TAX RESIDENCY FORM FEES	185	185		0
GUARANTEED PAYMENTS	20,000	20,000		0

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Name: THE AMBROSE MONELL FOUNDATION
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EIN: 13-1982683

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	402	402	402

TY 2024 IRS 990 e-File Render

Name: THE AMBROSE MONELL FOUNDATION
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EIN: 13-1982683

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO MALIAM INVESTMENTS LP	0	49

TY 2024 IRS 990 e-File Render

Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CUSTODIAL AND ADVISORY EXPENSES	1,657,491	1,657,491		0

TY 2024 IRS 990 e-File Render

Name: THE AMBROSE MONELL FOUNDATION
C/O FULTON VITTORIA LLP

EIN: 13-1982683

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	16,930	8,465		8,465
EXCISE TAXES	390,000	0		0
FOREIGN TAXES	15,609	15,609		0