Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation
THE TOW FOUNDATION INC

A Employer identification number
06-6484045

Number and street (or P.O. box number if mail is not delivered to street address)
50 LOCUST AVENUE STE 1

Room/suite

B Telephone number (see instructions)
(203) 761-6604

City or town, state or province, country, and ZIP or foreign postal code
NEW CANAAN, CT 068404737

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 416,205,581

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	6,994,051	6,994,051		
	4 Dividends and interest from securities	3,145,227	3,145,227		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	8,981,203			
	b Gross sales price for all assets on line 6a 105,120,908				
	7 Capital gain net income (from Part IV, line 2)		8,981,203		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	2,260,484	2,260,484		
	12 **Total.** Add lines 1 through 11	21,380,965	21,380,965		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	686,568	97,082		589,486
	14 Other employee salaries and wages	1,395,827	50,000		1,345,827
	15 Pension plans, employee benefits	320,169	13,436		306,733
	16a Legal fees (attach schedule)	63,868	0		63,868
	b Accounting fees (attach schedule)	15,245	7,623		7,623
	c Other professional fees (attach schedule)	1,369,134	1,123,867		245,267
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	310,927	0		0
	19 Depreciation (attach schedule) and depletion	2,714	0		
	20 Occupancy	238,675	0		238,675
	21 Travel, conferences, and meetings	138,701	0		138,701
	22 Printing and publications	5,647	0		5,647
	23 Other expenses (attach schedule)	905,125	324,537		556,126
	24 **Total operating and administrative expenses.** Add lines 13 through 23	5,452,600	1,616,545		3,497,953
	25 Contributions, gifts, grants paid	26,233,456			26,245,585
	26 **Total expenses and disbursements.** Add lines 24 and 25	31,686,056	1,616,545		29,743,538
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-10,305,091			
	b **Net investment income** (if negative, enter -0-)		19,764,420		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	1,491,051	594,794	594,794
	2 Savings and temporary cash investments	5,325,599	11,546,109	11,546,109
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	82,496,547	72,144,399	71,353,996
	b Investments—corporate stock (attach schedule)	45,895,098	49,118,936	101,779,280
	c Investments—corporate bonds (attach schedule)	73,440,232	68,916,517	70,007,343
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	85,984,290	81,993,183	105,825,551
	14 Land, buildings, and equipment: basis ▶ 152,065			
	Less: accumulated depreciation (attach schedule) ▶ 128,462	17,662	23,603	23,603
	15 Other assets (describe ▶)	27,107,125	27,107,125	55,074,905
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	321,757,604	311,444,666	416,205,581
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	75,686	67,839	
	23 **Total liabilities**(add lines 17 through 22)	75,686	67,839	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	321,681,918	311,376,827	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 **Total net assets or fund balances** (see instructions)	321,681,918	311,376,827	
	30 **Total liabilities and net assets/fund balances** (see instructions)	321,757,604	311,444,666	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	321,681,918
2	Enter amount from Part I, line 27a	2	-10,305,091
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	311,376,827
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	311,376,827

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - MERRILL LYNCH	P		
b	PUBLICLY TRADED SECURITIES - DEUTSCHE BANK	P		
c	PUBLICLY TRADED SECURITIES - VANGUARD	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,874,473		2,474,667	1,399,806
b	84,636,435		81,738,477	2,897,958
c	16,610,000		11,926,561	4,683,439
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				1,399,806
b				2,897,958
c				4,683,439
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	8,981,203
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	274,725
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	274,725
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	274,725
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024 — 6a: 287,500		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	287,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	12,775
11	Enter the amount of line 10 to be: **Credited to 2025 estimated tax** ▶ 12,775 **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.TOWFOUNDATION.ORG

14 The books are in care of ▶ SUSAN RANSDEN Telephone no. ▶ (203) 761-6604

Located at ▶ 50 LOCUST AVENUE STE 1 NEW CANAAN CT ZIP+4 ▶ 068404737

15 ☐ Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY LEFKOF C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	SECRETARY 3.00	0	0	0
ANDREW TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	VICE PRESIDENT 2.00	0	0	0
BENJAMIN JACKSON C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	46,619	0	0
DAVID TOBIAS C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	ASSISTANT TREASURER 3.00	0	0	0
EMILY TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	PRESIDENT 40.00	368,388	50,984	0
FRANK TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	VICE PRESIDENT 2.00	0	0	0
HOPE JACKSON C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
LEONARD TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	CHAIRMAN 5.00	0	0	0
MOLLY TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
OLIVIA TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
SCOTT SCHNEIDER C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	TREASURER 5.00	0	0	0
SUSAN RANSDEN C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	ASSISTANT SECRETARY 40.00	165,139	55,440	0
TERESA LAW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MEGHAN LOWNEY C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	VP OF STRATEGY & IMP 40.00	221,626	16,527	0
NADIA ALIA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	DIR. OF OPERATIONS 40.00	164,756	29,990	0
DIANE SIERPINA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	PROGRAM DIRECTOR 40.00	177,952	16,330	0
DIANA ECHEVARRIA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	SR. PROGRAM OFFICER 40.00	128,298	56,190	0
EILEEN C WISEMAN C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	PROGRAM DIRECTOR 40.00	165,000	9,109	0
Total number of other employees paid over $50,000. . . . . ▶				5

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CITIBANK FEES 50 SUNNYSIDE AVE HEMPSTEAD,NY 115506425	INVESTMENT MANAGER	545,074
DEUTSCHE BANK COLUMBUS CIRCLE 1 NEW YORK,NY 10019	INVESTMENT MANAGER	296,395
MERRILL LYNCH TRUST CO 1300 MERRILL LYNCH DR PENNINGTON,NJ 08534	INVESTMENT MANAGER	282,337
KMSG STRATEGIES LLC 477 MADISON AVENUE NEW YORK,NY 10022	STRATEGIC CONSULTANT	112,142
LAW OFFICE OF EAN MATTHEWS 756 MYRTLE AVE APT 6I BROOKLYN,NY 11206	LEGAL FEES	60,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	358,041,860
b	Average of monthly cash balances		1b	6,939,333
c	Fair market value of all other assets (see instructions)		1c	54,760,910
d	**Total** (add lines 1a, b, and c)		1d	419,742,103
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	419,742,103
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	6,296,132
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	413,445,971
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	20,672,299

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	20,672,299
2a	Tax on investment income for 2024 from Part V, line 5	2a 274,725		
b	Income tax for 2024. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	274,725
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	20,397,574
4	Recoveries of amounts treated as qualifying distributions		4	12,129
5	Add lines 3 and 4		5	20,409,703
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	20,409,703

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	29,743,538
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	29,743,538

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				20,409,703
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019 10,382,473				
b From 2020 10,341,434				
c From 2021 5,544,343				
d From 2022 4,098,795				
e From 2023 8,186,766				
f **Total** of lines 3a through e	38,553,811			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ $ 29,743,538				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2024 distributable amount				20,409,703
e Remaining amount distributed out of corpus	9,333,835			
5 Excess distributions carryover applied to 2024. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,887,646			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	10,382,473			
9 **Excess distributions carryover to 2025.** Subtract lines 7 and 8 from line 6a	37,505,173			
10 Analysis of line 9:				
a Excess from 2020 10,341,434				
b Excess from 2021 5,544,343				
c Excess from 2022 4,098,795				
d Excess from 2023 8,186,766				
e Excess from 2024 9,333,835				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2024	(b) 2023	(c) 2022	(d) 2021	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ACT OF CONNECTICUT INC 36 OLD QUARRY ROAD RIDGEFIELD,CT 06877		PC	GENERAL OPERATING SUPPORT	5,000
AFRICAN CARIBBEAN AMERICAN PARENTS OF CHILDREN WITH DISABILITY INC 49 WOODLAND STREET HARTFORD,CT 06105		PC	GENERAL OPERATING SUPPORT	35,000
ALLIANCE OF FAMILIES FOR JUSTICE 8 W 126TH ST 3RD FLOOR NEW YORK,NY 10027		PC	GENERAL OPERATING SUPPORT	75,000
ALS ASSOCIATION GREATER NEW YORK CHAPTER 42 BROADWAY SUITE 1724 NEW YORK,NY 10004		PC	THE LOU GEHRIG LEGACY GALA	25,000
ALS UNITED MID-ATLANTIC 1015 VIRGINIA DRIVE FORT WASHINGTON,PA 19034		PC	PHILLIES PHESTIVAL	6,177
AMERICAN MUSEUM OF THE MOVING IMAGE 36-01 35TH AVE QUEENS,NY 11106		PC	SPRING MOVING IMAGE AWARDS	25,000
AOPA FOUNDATION 421 AVIATION WAY FREDERICK,MD 21701		PC	GENERAL OPERATING SUPPORT	12,500
AOPA FOUNDATION 421 AVIATION WAY FREDERICK,MD 21701		PC	GENERAL OPERATING SUPPORT	20,000
ARS NOVA THEATER I INC 511 WEST 54TH STREET NEW YORK,NY 10019		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
BALLONA WETLANDS LAND TRUST PO BOX 5623 PLAYA DEL REY,CA 90296		PC	GENERAL OPERATING SUPPORT	15,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON,NY 12504		PC	BPI 25TH ANNIVERSARY CELEBRATION	300
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON,NY 12504		PC	THE LEONARD AND CLAIRE TOW CHAIR IN DEMOCRACY AND EDUCATION	500,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON,NY 12504		PC	GENERAL OPERATING SUPPORT	150,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON,NY 12504		PC	BPI PUBLIC HEALTH FELLOWSHIP	125,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON,NY 12504		PC	BPI 25TH ANNIVERSARY CELEBRATION	300
BARNARD COLLEGE 3009 BROADWAY NEW YORK,NY 10027		PC	THE TOW FOUNDATION STUDENT & FACULTY SUPPORT PROGRAMS	160,000
BEAM CENTER INC 60 SACKETT STREET BROOKLYN,NY 11231		PC	GENERAL OPERATING SUPPORT	5,000
BERKLEE COLLEGE OF MUSIC INC 1140 BOYLSTON STREET BOSTON,MA 02215		PC	THE CLAIRE TOW SCHOLARSHIP FUND	18,500
BERKLEE COLLEGE OF MUSIC INC 1140 BOYLSTON STREET BOSTON,MA 02215		PC	THE CLAIRE TOW SCHOLARSHIP FUND	25,000
BERKLEE COLLEGE OF MUSIC INC 1140 BOYLSTON STREET BOSTON,MA 02215		PC	THE CLAIRE TOW SCHOLARSHIP FUND	5,000
BERKLEE COLLEGE OF MUSIC INC 1140 BOYLSTON STREET BOSTON,MA 02215		PC	THE CLAIRE TOW SCHOLARSHIP FUND	35,000
BIG BROTHERS BIG SISTERS OF CONNECTICUT INC 30 LAUREL STREET SUITE 3 HARTFORD,CT 060161377		PC	GENERAL OPERATING SUPPORT	20,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN,NY 11210		PC	TANIA LEON CHAIR	300,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN,NY 11210		PC	TOW MENTORING INITIATIVE	500,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN,NY 11210		PC	TOW FUND FOR EXCELLENCE	200,000
CAMPAIGN FOR THE FAIR SENTENCING OF YOUTH 1319 F ST NW SUITE 303 WASHINGTON,DC 20004		PC	GENERAL OPERATING SUPPORT	250,000
CAPITAL B NEWS 209 WEST 29TH STREET SUITE 107 NEW YORK,NY 10001		PC	GENERAL OPERATING SUPPORT	25,000
CATALYST CT 2470 FAIRFIELD AVENUE BRIDGEPORT,CT 06605		PC	AMPLIFYING RESIDENT VOICES PROJECT	333,250
CATALYST CT 2470 FAIRFIELD AVENUE BRIDGEPORT,CT 06605		PC	GENERAL OPERATING SUPPORT	100,000
CENTER FOR CHILDREN'S ADVOCACY INC 65 ELIZABETH STREET HARTFORD,CT 06105		PC	GENERAL OPERATING SUPPORT	200,000
CENTER FOR COMMUNITY ALTERNATIVES 115 EAST JEFFERSON STREET SYRACUSE,NY 13202		PC	GENERAL OPERATING SUPPORT	100,000
CENTER FOR EMPLOYMENT OPPORTUNITIES INC 50 BROADWAY 16TH FLOOR NEW YORK,NY 10004		PC	NY RETURNING CITIZENS STIMULUS PROJECT	100,000
CENTER FOR NULEADERSHIP ON URBAN SOLUTIONS INC 7 MARCUS GARVEY BLVD 2ND FLOOR BROOKLYN,NY 11206		PC	GENERAL OPERATING SUPPORT	100,000
CENTRAL PARK CONSERVANCY INC 14 EAST 60TH STREET 8TH FLOOR NEW YORK,NY 10022		PC	TREE TRUST OF THE WOMEN'S COMMITTEE OF THE CENTRAL PARK CONSERVANCY	5,000
CHILDRENS DEFENSE FUND 815 SECOND AVENUE 8TH FL NEW YORK,NY 10017		PC	GENERAL OPERATING SUPPORT	75,000
CITIZENS OPTIONS UNLIMITED INC 189 WHEATLEY ROAD GLEN HEAD,NY 11545		PC	CAMP LOYALTOWN	20,000
CIVIL RIGHTS CORPS 1601 CONNECTICUT AVE NW 8TH FLOOR WASHINGTON,DC 20009		PC	GENERAL OPERATING SUPPORT	250,000
CIVILIANS INC 38 S OXFORD ST STE 3C BROOKLYN,NY 112171694		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
CLUBBED THUMB INC 440 LAFAYETTE ST 4TH FL NEW YORK,NY 100036919		PC	NEW PLAY DIRECTING FELLOWSHIP	50,000
COALITION FOR JUVENILE JUSTICE 1629 K STREET NW SUITE 300 WASHINGTON,DC 20006		PC	GENERAL OPERATING SUPPORT	50,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK,NY 10027		PC	AI & JOURNALISM RESEARCH	500,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK,NY 10027		PC	LEONARD TOW PROFESSORSHIP OF JOURNALISM	500,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 406 SCHERMERHORN HALL NEW YORK,NY 10027		PC	GENERAL OPERATING SUPPORT	100,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 615 WEST 131ST STREET 6TH FLOOR NEW YORK CITY,NY 10027		PC	PARALEGAL PATHWAYS INITIATIVE	75,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET NEW YORK,NY 10032		PC	CROWN AWARDS GALA	24,175
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET PS ROOM 5-423 NEW YORK,NY 10032		PC	ALS CENTER CHALLENGE GRANT	400,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK,NY 100322695		PC	TOW DOCTORAL SCHOLARS PIPELINE PROGRAM	125,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK,NY 100322695		PC	JUDSON WOLFE EXCELLENCE IN TEACHING AWARD	5,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK,NY 100322695		PC	THE CONVERSATION MEMBERSHIP	17,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK,NY 100322695		PC	TOW FACULTY LEADERSHIP SCHOLARS	110,000
COMMITTEE TO PROTECT JOURNALISTS INC 330 7TH AVENUE 11TH FLOOR NEW YORK,NY 100015010		PC	GENERAL OPERATING SUPPORT	50,000
COMMON JUSTICE INC PO BOX 25131 BROOKLYN,NY 11202		PC	GENERAL OPERATING SUPPORT	75,000
COMMUNITY PARTNERS IN ACTION INC 110 BARTHOLOMEW AVENUE SUITE 3010 HARTFORD,CT 06106		PC	GENERAL OPERATING SUPPORT	75,000
COMMUNITY PARTNERS IN ACTION INC 110 BARTHOLOMEW AVENUE SUITE 3010 HARTFORD,CT 06106		PC	HOLIDAY GIFTS FOR YOUTH	3,000
CONGREGATIONS LINKED IN URBAN STRATEGY TO EFFECT RENEWAL INC 28 WELLS AVENUE 4TH FLOOR YONKERS,NY 10701		PC	RESTORATIVE JUSTICE INITIATIVE	50,000
CONGREGATIONS ORGANIZED FOR A NEW CONNECTICUT INC PO BOX 4298 1744 DIXWELL HAMDEN,CT 06514		PC	GENERAL OPERATING SUPPORT	15,000
CONNECTICUT BAR FOUNDATION 100 PEARL STREET 11TH FLOOR HARTFORD,CT 06103		PC	13TH JOHN A. SPEZIALE ALTERNATIVE DISPUTE RESOLUTION SYMPOSIUM	5,000
CONNECTICUT CHILDREN'S FOUNDATION INC 282 WASHINGTON STREET HARTFORD,CT 06106		PC	STRENGTHENING THE CONNECTIONS TO OPPORTUNITIES FOR PREVENTION ENGAGEMENT (SCOPE)	500,000
CONNECTICUT COALITION TO END HOMELESSNESS INC 257 LAWRENCE STREET HARTFORD,CT 06106		PC	GENERAL OPERATING SUPPORT	50,000
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVE SUITE 1-205 HARTFORD,CT 06106		PC	GENERAL OPERATING SUPPORT	5,675
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVE SUITE 1-205 HARTFORD,CT 06106		PC	CONFERENCE	13,408
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVE SUITE 1-205 HARTFORD,CT 06106		PC	COLLABORATIVE WELLNESS FUND	10,000
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVENUE 1-205 HARTFORD,CT 06106		PC	SUPPORTING ORGANIZING WORK - CT	50,000
CONNECTICUT LEGAL SERVICES INC 62 WASHINGTON STREET 4TH FLOOR MIDDLETOWN,CT 06457		PC	GENERAL OPERATING SUPPORT	40,000
CONNECTICUT NEWS PROJECT INC 1049 ASYLUM AVENUE HARTFORD,CT 06105		PC	GENERAL OPERATING SUPPORT	100,000
CONNECTICUT VOICES FOR CHILDREN INC 33 WHITNEY AVENUE NEW HAVEN,CT 06510		PC	GENERAL OPERATING SUPPORT	50,000
CONNECTICUT YANKEE COUNCIL INC BOY SCOUTS OF AMERICA PO BOX 32 MILFORD,CT 06460		PC	LEAN-TO AT AQUILA BUILD + NEW MAINTENANCE FACILITY	10,000
CONNECTICUT YOUTH SERVICES ASSOCIATION PO BOX 551 GLASTONBURY,CT 06033		PC	GENERAL OPERATING SUPPORT	40,000
CORRECTIONAL ASSOCIATION OF NEW YORK PO BOX 793 BROOKLYN,NY 11207		PC	GENERAL OPERATING SUPPORT	75,000
COUNCIL ON CRIMINAL JUSTICE INC 700 PENNSYLVANIA AVE SE SUITE 2108 WASHINGTON,DC 20003		PC	WOMENS JUSTICE COMMISSION	50,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 W 40TH STREET NEW YORK,NY 10018		PC	GENERAL OPERATING SUPPORT	25,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK,NY 10018		PC	STEPHEN B. SHEPARD PRIZE FOR INVESTIGATIVE REPORTING ANNUAL AWARDS	5,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK,NY 10018		PC	TOW-KNIGHT CENTER	500,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK,NY 10018		PC	TOW PROFESSORSHIPS	50,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK,NY 10018		PC	CRIMINAL JUSTICE REPORTING INITIATIVE	100,000
DAY ONE EARLY LEARNING COMMUNITY 70 HOOKER AVE POUGHKEEPSIE,NY 12601		PC	GENERAL OPERATING SUPPORT	25,000
DOMUS KIDS INC 83 LOCKWOOD AVENUE STAMFORD,CT 06902		PC	GENERAL OPERATING SUPPORT	100,000
DROP LWOP NEW ENGLAND 20 CHILD ST APT 314 CAMBRIDGE,MA 02141		PC	CIVIC EDUCATION - DOMESTIC VIOLENCE SURVIVORS JUSTICE ACT	50,000
DRUG POLICY ALLIANCE 131 WEST 33RD STREET 15TH FLOOR NEW YORK,NY 10001		PC	NEW YORK OFFICE EFFORTS	50,000
DWIGHT HALL AT YALE 178 TEMPLE ST NEW HAVEN,CT 06511		PC	FULL CITIZENS COALITION	50,000
DWIGHT HALL AT YALE PO BOX 209008 NEW HAVEN,CT 06520		PC	YALE PRISON EDUCATION INITIATIVE	100,000
EVLOVES LLC 201 ALLEN STREET UNIT 10193 NEW YORK,NY 10002		PC	GENERAL OPERATING SUPPORT	600
EYE TO EYE INC 50 BROAD STREET SUITE 1702 NEW YORK,NY 10004		PC	GALA SPONSORSHIP	10,000
FORTUNE SOCIETY INC 29-76 NORTHERN BOULEVARD LONG ISLAND CITY,NY 11101		PC	GENERAL OPERATING SUPPORT	100,000
FORWARD IMPACT 777 SOUTH ALAMEDA STREET LOS ANGELES,CA 90021		PC	GENERAL OPERATING SUPPORT	100,000
FOSTER FORWARD 146 BOULEVARD SCARSDALE,NY 10583		PC	YOUTH TRANSITION FUNDERS GROUP MEMBERSHIP	15,000
FOSTERING MEDIA CONNECTIONS PO BOX 861928 LOS ANGELES,CA 90086		PC	YOUTH JUSTICE REPORTING IN NEW YORK STATE	40,000
FREEDOM READS INC 2666 STATE STREET SUITE 5A HAMDEN,CT 06517		PC	GENERAL OPERATING SUPPORT	50,000
FRIENDS OF KAREN INC 118 TITICUS ROAD NORTH SALEM,NY 10560		PC	GENERAL OPERATING SUPPORT	45,000
FUND FOR THE CITY OF NEW YORK INC 121 6TH AVENUE 6TH FLOOR NEW YORK,NY 10013		PC	NONPROFIT AI SPRINT	50,000
FUND FOR THE CITY OF NEW YORK INC PO BOX 50174 BROOKLYN,NY 11205		PC	RESTORATIVE JUSTICE INITIATIVE	35,000
FUTURE 5 INC 4 LANDMARK SQUARE STAMFORD,CT 06901		PC	GENERAL OPERATING SUPPORT	25,000
GIVENGAIN FOUNDATION USA 53 STATE STREET BOSTON,MA 02109		PC	TARGETCANCER FOUNDATION	500
GOOD CALL NYC CO 7 MARCUS GARVEY BLVD SUITE 445 BROOKLYN,NY 11206		PC	GENERAL OPERATING SUPPORT	75,000
GOOD NATION FOUNDATION INC 100 CROSBY STREET 301 NEW YORK,NY 10012		PC	PROXIMITY FOR JUSTICE	150,000
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET SUITE 650 WASHINGTON,DC 20005		PC	GENERAL OPERATING SUPPORT	8,500
HELPING EDUCATE TO ADVANCE THE RIGHTS OF THE DEAF PO BOX 1160 WASHINGTON,DC 20013		PC	GENERAL OPERATING SUPPORT	20,000
HELPING EDUCATE TO ADVANCE THE RIGHTS OF THE DEAF PO BOX 1160 WASHINGTON,DC 20013		PC	GENERAL OPERATING SUPPORT	12,500
HOMEBRIDGE VENTURES INC 330 BREWSTER ST BRIDGEPORT,CT 06605		PC	GENERAL OPERATING SUPPORT	50,000
HOUR CHILDREN INC 36-11 12TH STREET LONG ISLAND CITY,NY 11106		PC	ENHANCED SERVICES FOR INCARCERATED WOMEN	50,000
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC PO BOX 862 OSSINING,NY 105620862		PC	BEYOND THE BLOCK DOCUMENTARY	25,000
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC PO BOX 862 OSSINING,NY 105620862		PC	GENERAL OPERATING SUPPORT	150,000
INDIESPACE INC 48-15 28TH AVENUE ASTORIA,NY 111031118		PC	GENERAL OPERATING SUPPORT	75,000
JOHN JAY COLLEGE FOUNDATION INC 524 WEST 59TH STREET NEW YORK,NY 10019		PC	FUTURE OF PUBLIC SAFETY INITIATIVE	250,000
JUSTICE INNOVATION INC 520 EIGHTH AVENUE 18TH FLOOR NEW YORK,NY 10018		PC	EXPANDING RESTORATIVE JUSTICE ALTERNATIVE TO INCARCERATION PROGRAMMING	100,000
JUSTICE POLICY INSTITUTE 1012 14TH STREET NW SUITE 600 WASHINGTON,DC 20005		PC	GENERAL OPERATING SUPPORT	50,000
JUSTLEADERSHIPUSA INC PO BOX 1730 NEW YORK,NY 10037		PC	10TH ANNIVERSARY GALA	5,000
JUSTLEADERSHIPUSA INC PO BOX 1730 NEW YORK,NY 10037		PC	GENERAL OPERATING SUPPORT	100,000
JUVENILE LAW CENTER 1800 JFK BLVD SUITE 1900B PHILADELPHIA,PA 19103		PC	GENERAL OPERATING SUPPORT	100,000
KATAL CENTER FOR EQUITY HEALTH AND JUSTICE INC 30 LAUREL STREET 2ND FLOOR HARTFORD,CT 06106		PC	GENERAL OPERATING SUPPORT	100,000
LEGAL ACTION CENTER OF THE CITY OF NEW YORK INC 225 VARICK STREET 4TH FLOOR NEW YORK,NY 10014		PC	GENERAL OPERATING SUPPORT	100,000
LEGAL ACTION CENTER OF THE CITY OF NEW YORK INC 225 VARICK STREET 4TH FLOOR NEW YORK,NY 10014		PC	EMPOWERING CHANGE REPORT	10,000
LIFE UNBOLTED INC 147 PRINCE STREET BROOKLYN,NY 11201		PC	GENERAL OPERATING SUPPORT	40,000
LIFE UNBOLTED INC 147 PRINCE STREET BROOKLYN,NY 11201		PC	CONFERENCE SUPPORT	3,000
LINCOLN CENTER FOR THE PERFORMING ARTS INC 70 LINCOLN CENTER PLAZA NEW YORK,NY 10023		PC	WEST PROJECT CAPITAL CAMPAIGN	1,000,000
LOUISIANA PAROLE PROJECT INC 319 3RD ST BATON ROUGE,LA 70801		PC	GENERAL OPERATING SUPPORT	50,000
MA-YI FILIPINO THEATRE ENSEMBLE INC 330 WEST 38TH STREET SUITE 902 NEW YORK,NY 10018		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
MEDIA IMPACT FUNDERS INC 200 WEST WASHINGTON SQUARE SUITE 220 PHILADELPHIA,PA 19106		PC	GENERAL OPERATING SUPPORT	7,500
MEDICAL JUSTICE ALLIANCE INC 30 W 90TH STREET APT 7D NEW YORK,NY 10024		PC	GENERAL OPERATING SUPPORT	175,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK,NY 10017		PC	THE INITIATIVE IN RADIOTHERANOSTICS	1,600,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK,NY 10017		PC	TOW DERMATOLOGY SKIN INFORMATICS PROGRAM	300,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK,NY 10017		PC	THE TOW INITIATIVE IN COMPUTATIONAL IMMUNO-ONCOLOGY	1,200,000
NATIONAL BLACK THEATER WORKSHOP INC 2031 NATIONAL BLACK THEATRE WAY NEW YORK,NY 10035		PC	SOUL DIRECTOR RESIDENCY	50,000
NATIONAL CENTER FOR FAMILY PHILANTHROPY INC 1667 K STREET NW SUITE 550 WASHINGTON,DC 20006		PC	GENERAL OPERATING SUPPORT	10,000
NATIONAL YOUTH JUSTICE NETWORK 1200 G STREET NW SUITE 800 WASHINGTON,DC 20005		PC	GENERAL OPERATING SUPPORT	100,000
NEW 42ND STREET INC 229 WEST 42ND STREET 10TH FLOOR NEW YORK,NY 10036		PC	LABWORKS	50,000
NEW GROUP INC 240 W 35TH ST SUITE 1200 NEW YORK,NY 10001		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
NEW YORK CITY ENVIRONMENTAL JUSTICE ALLIANCE INC 462 36TH STREET 3RD FLOOR BROOKLYN,NY 11232		PC	RENEWABLE RIKERS	150,000
NEW YORK FOCUS NEWS 361 WARREN STREET BROOKLYN,NY 11201		PC	GENERAL OPERATING SUPPORT	150,000
NEW YORK GENOME CENTER INC 101 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK,NY 10013		PC	THE CENTER OF EXCELLENCE IN WOMENS CLINICAL GENOMIC HEALTHCARE	1,400,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK,NY 10013		PC	WNYC EARLY-CAREER FELLOWSHIP	100,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK,NY 10013		PC	GENERAL OPERATING SUPPORT	100,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK,NY 10003		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK,NY 10003		PC	THE PUBLIC THEATER'S CAPITAL CAMPAIGN	500,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK,NY 10003		PC	PUBLIC WORKS & MOBILE UNIT	150,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK,NY 10003		PC	RONALD DABNEY MEMORIAL FUND	5,000
NEW YORK THEATRE WORKSHOP INC 83 EAST 4TH STREET NEW YORK,NY 10003		PC	GENERAL OPERATING SUPPORT	50,000
NEW YORK UNIVERSITY 105 EAST 17TH STREET NEW YORK,NY 100032170		PC	THE JAILHOUSE LAWYERS INITIATIVE	50,000
NEW YORK WOMENS FOUNDATION 39 BROADWAY 33RD FLOOR NEW YORK,NY 10006		PC	THE JUSTICE FUND	100,000
NORTHEAST JEWISH CENTER OF YONKERS INC 11 SALISBURY ROAD YONKERS,NY 10710		PC	GENERAL OPERATING SUPPORT	5,000
NORWALK HOSPITAL ASSOCIATION 34 MAPLE STREET NORWALK,CT 068503815		PC	THE CLAIRE TOW INTENSIVE CARE UNIT	600,000
NORWALK HOSPITAL ASSOCIATION 34 MAPLE STREET NORWALK,CT 068503815		PC	PULMONARY FELLOWSHIP PROGRAM	400,000
NORWALK HOSPITAL ASSOCIATION 34 MAPLE STREET NORWALK,CT 068503815		PC	PEDIATRIC ER	15,000
NYS FOR THE RELIEF OF RUPTURED & CRIPPLED MAINTAINING THE HOSPITAL FOR SPEC 535 EAST 70TH STREET NEW YORK,NY 10021		PC	PRECISION MEDICINE AND TISSUE REGENERATION IN AUTOIMMUNE AND MUSCULOSKELETAL DISEASES	1,240,000
OSBORNE ASSOCIATION INC 809 WESTCHESTER AVENUE BRONX,NY 10455		PC	GENERAL OPERATING SUPPORT	100,000
PARTNERS CREATING COMMUNITY INC 260 BRIDGE STREET PHOENIXVILLE,PA 19460		PC	GENERAL OPERATING SUPPORT	5,000
PARTNERS FOR JUSTICE INC 244 FIFTH AVENUE SUITE R277 NEW YORK,NY 10001		PC	EXPANDING PUBLIC DEFENSE IN ALBANY COUNTY	50,000
PEAK GRANTMAKING INC 1701 PENNSYLVANIA AVENUE NORTHWEST SUITE 200 WASHINGTON,DC 20006		PC	GENERAL OPERATING SUPPORT	2,250
PEN AMERICAN CENTER INC 588 BROADWAY NEW YORK,NY 10012		PC	PEN AMERICAN PRISON AND JUSTICE WRITING PROGRAM	150,000
PHILANTHROPY NEW YORK INC 320 EAST 43RD STREET NEW YORK,NY 10017		PC	GENERAL OPERATING SUPPORT	13,730
PRISON COMMUNITIES INTERNATIONAL INC 735 ANDERSON HILL ROAD PURCHASE,NY 10577		PC	GENERAL OPERATING SUPPORT	50,000
PRISON COMMUNITIES INTERNATIONAL INC 735 ANDERSON HILL ROAD PURCHASE,NY 10577		PC	SING SING FILM	50,000
PRODUCER HUB INC 315 WEST 39TH STREET 1003 NYC,NY 10018		PC	CHECKMARK PRODUCTIONS	25,000
PROJECT MODEL OFFENDER REINTEGRATION EXPERIENCE INC 830 GRANT AVENUE NEW HAVEN,CT 06511		PC	PROJECT WELCOME HOME	50,000
PROJECT MUSIC HEALS US INC PO BOX 5441 RENO,NV 89513		PC	GENERAL OPERATING SUPPORT	25,000
RECIDIVIZ INC 1322 WEBSTER STREET SUITE 402 OAKLAND,CA 94612		PC	GENERAL OPERATING SUPPORT	250,000
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 524 WEST 59TH STREET ROOM 623T NEW YORK,NY 10019		PC	TOW ADVOCACY FELLOWSHIP	330,000
ROBIN HOOD FOUNDATION 826 BROADWAY FLOOR 9 NEW YORK,NY 10003		PC	HUNGER PROGRAMS	200,000
ROCA INC 101 PARK STREET CHELSEA,MA 02150		PC	HARTFORD YOUNG MOTHERS PROGRAM	100,000
ROUNDABOUT THEATRE COMPANY INC 231 W 39TH STREET SUITE 1200 NEW YORK,NY 10018		PC	DIRECTING FELLOWSHIP & DIRECTORS GROUP	50,000
SIGNATURE THEATRE COMPANY THE PERSHING SQUARE SIGNATURE CENTER 480 WEST 42ND ST NEW YORK,NY 10036		PC	GENERAL OPERATING SUPPORT	25,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS INC 135 WEST 20TH STREET NEW YORK,NY 10011		PC	RELEASE AGING PEOPLE IN PRISON	75,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS INC 23564 CALABASAS ROAD SUITE 201 CALABASAS,CA 91302		PC	GENERAL OPERATING SUPPORT	9,740
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS INC 23564 CALABASAS ROAD SUITE 201 CALABASAS,CA 91302		PC	CONNECTICUT JUSTICE ALLIANCE	100,000
SOLUTIONS JOURNALISM NETWORK INC 115 E 34TH STREET 1806 NEW YORK,NY 10156		PC	GENERAL OPERATING SUPPORT	100,000
ST ANNS WAREHOUSE INC 45 WATER STREET BROOKLYN,NY 11201		PC	GENERAL OPERATING SUPPORT	75,000
TECHNOLOGY ASSOCIATION OF GRANTMAKERS INC 200 WEST MADISON STREET 3RD FLOOR CHICAGO,IL 60606		PC	TAG 3.0 & BOARD GOVERNANCE	15,000
THE ACTORS' FUND OF AMERICA 729 7TH AVENUE 10TH FLOOR NEW YORK,NY 10019		PC	GENERAL OPERATING SUPPORT	50,000
THE ARNOLD GOLD FOUNDATION 619 PALISADE AVENUE 2ND FLOOR ENGLEWOOD CLIFFS,NJ 07632		PC	ANNUAL GALA	25,000
THE BUSHWICK STARR INC 419 ELDERT STREET BROOKLYN,NY 11237		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
THE COLLEGE AND COMMUNITY FELLOWSHIP INC 475 RIVERSIDE DRIVE SUITE 1626 NEW YORK,NY 10115		PC	GENERAL OPERATING SUPPORT	40,000
THE FOUNDATION FOR CITY COLLEGE NORTH ACADEMIC CENTER ROOM 4/134 160 CONVENT AVENUE NEW YORK,NY 10031		PC	PUBLIC SERVICE FELLOWSHIP	100,000
THE GAULT CENTER 1800 M STREET NW FT1 BOX 33604 WASHINGTON,DC 20033		PC	GENERAL OPERATING SUPPORT	75,000
THE GROUNDTRUTH PROJECT INC 10 GUEST STREET BOSTON,MA 02135		PC	REPORT FOR AMERICA	150,000
THE MARSHALL PROJECT INC 156 W 56TH ST SUITE 701 NEW YORK,NY 10019		PC	GENERAL OPERATING SUPPORT	100,000
THE MASSACHUSETTS GENERAL HOSPITAL MASS GENERAL DEVELOPMENT OFFICE 125 NASHUA ST SUITE 540 BOSTON,MA 02114		PC	CLBB: NEUROLAW LIBRARY	100,000
THE MIAMI FOUNDATION INC 40 NW 3RD ST 305 MIAMI FL 33128 MIAMI,FL 33128		PC	CT/NY PARTNER FUND	50,000
THE OPPORTUNITY AGENDA 575 8TH AVENUE 7TH FLOOR NEW YORK,NY 10018		PC	GENERAL OPERATING SUPPORT	40,000
THE RESEARCH FOUNDATION FOR THE STATE UNIVERSITY OF NEW YORK UB COMMONS SUITE 211 BUFFALO,NY 142282567		PC	INNOCENCE AND JUSTICE PROJECT	50,000
THE SENTENCING PROJECT 1150 CONNECTICUT AVE SUITE 601 WASHINGTON,DC 20036		PC	GENERAL OPERATING SUPPORT	100,000
THE WOMENS PROJECT & PRODUCTIONS 55 WEST END AVENUE NEW YORK,NY 10023		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
THEATRE FOR A NEW AUDIENCE INC 154 CHRISTOPHER STREET SUITE 3D NEW YORK,NY 10014		PC	GENERAL OPERATING SUPPORT	10,000
THEATRE FOR A NEW AUDIENCE INC 154 CHRISTOPHER STREET SUITE 3D NEW YORK,NY 10014		PC	SPRING GALA	47,250
TIDES CENTER 1415 CABRILLO AVE VENICE,CA 90291		PC	GENERAL OPERATING SUPPORT	75,000
TIDES CENTER 1415 CABRILLO AVE VENICE,CA 90291		PC	GENERAL OPERATING SUPPORT	100,000
TIDES CENTER PO BOX 720807 JACKSON HEIGHTS,NY 11372		PC	WOMEN & JUSTICE PROJECT	50,000
TIDES CENTER PO BOX 720807 JACKSON HEIGHTS,NY 11372		PC	WOMEN & JUSTICE PROJECT	5,000
UNIVERSITY OF CONNECTICUT FOUNDATION INCORPORATED 10 PROSPECT STREET ROOM 550 HARTFORD,CT 06103		PC	CT SENTENCING COMMISSION FELLOWSHIP PROGRAM	20,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST RD WEST HAVEN,CT 065161916		PC	TOW YOUTH JUSTICE INSTITUTE	300,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST RD WEST HAVEN,CT 065161916		PC	DIANE SIERPINA EMERGING LEADERSHIP IN YOUTH JUSTICE FUND AWARD	5,000
URBAN JUSTICE CENTER 40 RECTOR STREET 9TH FLOOR NEW YORK,NY 10006		PC	GENERAL OPERATING SUPPORT	50,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 3075 SOUTHEASTERN,PA 19398		PC	DONOR ADVISED FUND CONTRIBUTION	600,000
VERA INSTITUTE OF JUSTICE INC 34 35TH STREET SUITE 4-2A BROOKLYN,NY 11232		PC	GENERAL OPERATING SUPPORT	250,000
VINEYARD THEATER AND WORKSHOP CENTER INC 108 E 15TH STREET NEW YORK,NY 10003		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
VIVIAN BEAUMONT THEATER INC 150 WEST 65TH STREET NEW YORK,NY 10023		PC	LINCOLN CENTER THEATER GALA	25,000
VIVIAN BEAUMONT THEATER INC 150 WEST 65TH STREET NEW YORK,NY 10023		PC	GENERAL OPERATING SUPPORT	50,000
VIVIAN BEAUMONT THEATER INC 150 WEST 65TH STREET NEW YORK,NY 10023		PC	40TH ANNIVERSARY GALA	66,450
VOICES OF SEPTEMBER 11TH 80 MAIN STREET SUITE 5 NEW CANAAN,CT 06840		PC	BUILDING BRIDGES LUNCHEON	4,880
VOLUNTEERS OF LEGAL SERVICES INC 40 WORTH STREET SUITE 829 NEW YORK,NY 10013		PC	INCARCERATED MOTHERS LAW PROJECT	50,000
WASHINGTON SCHOLARSHIP FUND INC PO BOX 243 WASHINGTON DEPOT,CT 06794		PC	GENERAL OPERATING SUPPORT	5,000
WE ARE UNCHAINED INC 615 W GENESEE STREET SYRACUSE,NY 13204		PC	GENERAL OPERATING SUPPORT	50,000
WESLEYAN UNIVERSITY 237 HIGH STREET NORTH COLLEGE ROOM 418 MIDDLETOWN,CT 064593208		PC	CENTER FOR PRISON EDUCATION	50,000
WESTCHESTER CHILDREN'S ASSOCIATION INC 470 MAMARONECK AVENUE WHITE PLAINS,NY 10605		PC	GENERAL OPERATING SUPPORT	50,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON,MA 02135		PC	FRONTLINE COLUMBIA AND CUNY TOW FELLOWSHIPS & THE INVESTIGATIVE JOURNALIST EQUITY INITIATIVE	390,000
WILLIAM J BRENNAN JR CENTER FOR JUSTICE INC 120 BROADWAY SUITE 1750 NEW YORK,NY 10271		PC	JUSTICE PROGRAM	150,000
WNET 825 EIGHTH AVENUE 14TH FLOOR NEW YORK,NY 100197435		PC	GENERAL OPERATING SUPPORT	50,000
WNET 825 EIGHTH AVENUE 14TH FLOOR NEW YORK,NY 100197435		PC	GALA	24,400
WOMEN AGAINST MASS INCARCERATION INC 840B STATE STREET BRIDGEPORT,CT 06604		PC	GENERAL OPERATING SUPPORT	40,000
WORTH RISES INC 85 DELANCEY ST 2F NEW YORK,NY 10002		PC	GENERAL OPERATING SUPPORT	200,000
YALE UNIVERSITY 60 TEMPLE ST SUITE 5C NEW HAVEN,CT 06510		PC	TRANSITIONS CLINIC CT REFERRAL HUB	320,000
YOUTH CONTINUUM INC 41 MARNE STREET HAMDEN,CT 06514		PC	GENERAL OPERATING SUPPORT	40,000
YOUTH JUSTICE NETWORK INC 63 W 125TH ST 4TH FLOOR NEW YORK,NY 10027		PC	GENERAL OPERATING SUPPORT	100,000
YOUTH REPRESENT INC 11 PARK PLACE ROOM 1512 NEW YORK,NY 10007		PC	GENERAL OPERATING SUPPORT	75,000
Total . . . . . ▶ 3a				26,245,585
b *Approved for future payment*				
Total . . . . . ▶ 3b				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	6,994,051	
4 Dividends and interest from securities			14	3,145,227	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,260,484	
8 Gain or (loss) from sales of assets other than inventory			18	8,981,203	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		21,380,965	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	21,380,965

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2025-08-11	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LORI ROTHE YOKOBOSKY		2025-07-14		P01273422

Firm's name ▶ COHNREZNICK ADVISORY LLC — Firm's EIN ▶ 33-3709623

Firm's address ▶ 350 CHURCH STREET 12TH FLOOR HARTFORD, CT 06103 — Phone no. (959) 200-7000

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	15,245	7,623		7,623

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Identifier	Return Reference	Explanation
	FORM 990PF, PART VII-B LINE 1(A)3 & 4:	THE ORGANIZATION PAYS COMPENSATION TO ONE OF ITS BOARD MEMBERS, FOR HER DUTIES AS PRESIDENT OF THE ORGANIZATION. IN ADDITION THE ORGANIZATION REIMBURSES THIS BOARD MEMBER FOR ORDINARY AND NECESSARY BUSINESS EXPENSES. THE ORGANIZATION ALSO PAYS COMPENSATION TO THE FAMILY MEMBER OF A BOARD MEMBER FOR SERVICES PROVIDED TO THE ORGANIZATION. THIS MEETS THE DEFINITION OF SELF-DEALING AND AS SUCH, PART VII-B QUESTIONS 1A(3 AND 4) HAVE BEEN ANSWERED YES. HOWEVER, THE PAYMENTS ARE REASONABLE AND NOT EXCESSIVE. THE PAYMENT DOES NOT FAIL TO QUALIFY AS AN EXCEPTION AND THEREFORE PART VII-B QUESTION 1B HAS BEEN ANSWERED NO.

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK FIXED INCOME - CORP. BONDS	49,400,860	50,147,328
MERRILL LYNCH - TRUST ACCOUNT	19,515,657	19,860,015

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Name of Stock	End of Year Book Value	End of Year Fair Market Value
MERRILL LYNCH - CORP STOCK	49,118,936	101,779,280

TY 2024 IRS 990 e-File Render

Name:	THE TOW FOUNDATION INC
EIN:	06-6484045
US Government Securities - End of Year Book Value:	72,144,399
US Government Securities - End of Year Fair Market Value:	71,353,996
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CITIBANK OFFSHORE INVESTMENTS	AT COST	6,109,317	6,902,359
DEUTSCHE BANK - EQUITIES	AT COST	54,411,105	74,908,653
GOLUB CAPITAL PARTNER OFFSHORE INVESTMENTS	AT COST	6,687,500	6,879,789
MERRILL LYNCH- EQUITIES	AT COST	18,285	26,329
MERRILL LYNCH TRUST & PIA	AT COST	9,766,713	11,389,825
VANGUARD BROKERAGE INVESTMENTS - EQUITY FUND	AT COST	2,326,355	3,170,285
VANGUARD BROKERAGE INVESTMENTS - FIXED INCOME	AT COST	2,673,908	2,548,311

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	63,868	0		63,868

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LIFE INSURANCE POLICIES	27,107,125	27,107,125	55,074,905

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK ,CR CARD, WIRES, INT., STOCK CHGS	7,941	0		7,941
BOND AMORTIZATION	166,244	166,244		0
GRANTEE SUPPORT SERVICES	147,177	0		147,177
SOFTWARE LICENSE EXPENSE	97,765	0		97,765
BUSINESS GIFTS AND PROMOTIONAL MATERIALS	18,309	0		18,309
LIFE INSURANCE PREMIUMS	158,293	158,293		0
MEMBERSHIP DUES	17,356	0		17,356
OFFICE EXPENSES	7,943	0		7,943
PAYROLL PROCESSING FEES	4,261	0		4,261
RECRUITING EXPENSE	51,287	0		51,287
GRANTEE EVENTS AND CONVENINGS	64,709	0		64,709
STAFF PROFESSIONAL DEVELOPMENT	7,000	0		7,000
STATE INCORP. FILING FEES	50	0		50
TELEPHONE & INTERNET EXPENSE	21,754	0		21,754
BUSINESS INSURANCE	24,462	0		0
TECHNOLOGY SYSTEMS EXPENSE	93,028	0		93,028
COMMUNICATIONS EXPENSES	17,546	0		17,546

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CITIBANK	1,550,427	1,550,427	1,550,427
GOLUB CAPITAL PARTNERS	709,142	709,142	709,142
OTHER INCOME	915	915	915

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Beginning of Year - Book Value	End of Year - Book Value
PREPAID	75,686	67,839

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH INVESTMENT FEES	282,337	282,337		0
GRANT MANAGEMENT CONSULTING	5,000	0		5,000
CITIBANK INVESTMENT FEES	545,074	545,074		0
DEUTSCHE BANK INVESTMENT FEES	296,395	296,395		0
MORGAN STANLEY INVESTMENT FEES	17	17		0
JP MORGAN CHASE INVESTMENT FEES	44	44		0
HR CONSULTING	19,754	0		19,754
PROJECT MANAGEMENT CONSULTING	36,838	0		36,838
COMMUNICATIONS & STRATEGIC ADVISORY CONSULTING	131,292	0		131,292
TEMPORARY STAFFING SERVICES	17,383	0		17,383
MISC PROFESSIONAL SERVICES CONSULTING	35,000	0		35,000

TY 2024 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TAXES	310,927	0		0