

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation POPPLESTONE FOUNDATION C/O SULLIVAN & WORCESTER LLP		A Employer identification number 04-3528004	
Number and street (or P.O. box number if mail is not delivered to street address) ONE POST OFFICE SQUARE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109		B Telephone number (see instructions) (617) 338-2839	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 18,463,724		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	6,897,404			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,545,880	1,545,880		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-7,275,255			
	b Gross sales price for all assets on line 6a 2,572,341				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	28,544	28,544		
	12 Total. Add lines 1 through 11	1,196,573	1,574,424		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	35,227	0		35,227
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	75,200	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	399,301	133,268		266,033
	24 Total operating and administrative expenses. Add lines 13 through 23	509,728	133,268		301,260
	25 Contributions, gifts, grants paid	51,278,754			51,278,754
	26 Total expenses and disbursements. Add lines 24 and 25	51,788,482	133,268		51,580,014
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-50,591,909			
	b Net investment income (if negative, enter -0-)		1,441,156		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing					
	2	Savings and temporary cash investments			21,533,777	362,853	362,853
	3	Accounts receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____					
		Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)			45,802,343	26,237,155	17,128,320
	b	Investments—corporate stock (attach schedule)			9,795,943	0	0
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____						
12	Investments—mortgage loans						
13	Investments—other (attach schedule)			1,032,406	972,551	972,551	
14	Land, buildings, and equipment: basis ▶ _____						
	Less: accumulated depreciation (attach schedule) ▶ _____						
15	Other assets (describe ▶ _____)						
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			78,164,469	27,572,559	18,463,724	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)					
	23	Total liabilities (add lines 17 through 22).			0	0	
Net Assets or Fund Balances		Foundations that follow FASB ASC 958, check here ▶ ☐					
		and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
		Foundations that do not follow FASB ASC 958, check here ▶ ☒					
		and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds			0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			0	0	
	28	Retained earnings, accumulated income, endowment, or other funds			78,164,469	27,572,559	
29	Total net assets or fund balances (see instructions)			78,164,469	27,572,559		
30	Total liabilities and net assets/fund balances (see instructions) .			78,164,469	27,572,559		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	78,164,469
2	Enter amount from Part I, line 27a	2	-50,591,909
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	27,572,560
5	Decreases not included in line 2 (itemize) ▶ _____	5	1
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	27,572,559

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 15,728 SHS. ENANTA PHARMACEUTICALS	D	2021-01-19	2024-06-06
b 10,467 SHS. ENANTA PHARMACEUTICALS	D	2021-01-19	2024-06-07
c 23,805 SHS. ENANTA PHARMACEUTICALS	D	2021-01-19	2024-06-08
d 6,145 SHS. ENANTA PHARMACEUTICALS	D	2021-01-19	2024-08-16
e 22,903 SHS. ENANTA PHARMACEUTICALS	D	2021-01-19	2024-08-19
12,100 SHS. ENANTA PHARMACEUTICAL	D	2021-01-19	2024-08-20
8,852 SHS. ENANTA PHARMACEUTICAL	D	2021-01-19	2024-08-21
4,114 SHS. ENANTA PHARMACEUTICAL	D	2014-12-10	2024-09-24
12,268 SHS. ENANTA PHARMACEUTICAL	D	2014-12-10	2024-09-25
8,618 SHS. ENANTA PHARMACEUTICAL	D	2014-12-10	2024-09-27
15,439 SHS. ENANTA PHARMACEUTICAL	D	2014-12-10	2024-10-03
9,561 SHS. ENANTA PHARMACEUTICAL	D	2014-10-23	2024-10-04
10,536 SHS. ENANTA PHARMACEUTICAL	D	2014-10-23	2024-10-11
14,255 SHS. ENANTA PHARMACEUTICAL	D	2014-09-12	2024-10-14
5,209 SHS. ENANTA PHARMACEUTICAL	D	2014-09-12	2024-10-15
3,145 SHS. ENANTA PHARMACEUTICAL	D	2014-04-02	2024-10-25
9,805 SHS. ENANTA PHARMACEUTICAL	D	2014-04-02	2024-10-28
4,575 SHS. ENANTA PHARMACEUTICAL	D	2014-03-04	2024-10-29
5,588 SHS. ENANTA PHARMACEUTICAL	D	2014-03-04	2024-11-08
3,786 SHS. ENANTA PHARMACEUTICAL	D	2014-02-14	2024-11-11
10,626 SHS. ENANTA PHARMACEUTICAL	D	2014-02-14	2024-11-12
K-1 LINE 9A BIOVENTURES INVESTORS LIMITED PARTNERSHIP II	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 204,957		758,247	-553,290
b 130,428		504,614	-374,186
c 311,104		1,147,639	-836,535
d 74,994		296,250	-221,256
e 285,306		1,104,154	-818,848
151,510		583,341	-431,831
109,599		421,468	-311,869
44,766		194,355	-149,589
134,132		579,570	-445,438
88,511		406,612	-318,101
172,768		710,692	-537,924
106,600		427,508	-320,908
115,686		449,367	-333,681
161,049		585,752	-424,703
58,853		213,232	-154,379
37,712		123,737	-86,025
114,701		384,249	-269,548
51,924		177,963	-126,039
62,253		214,791	-152,538
41,269		144,545	-103,276
114,219		367,856	-253,637
		51,654	-51,654

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			-553,290
b			-374,186
c			-836,535
d			-221,256
e			-818,848
			-431,831
			-311,869
			-149,589
			-445,438
			-318,101
			-537,924
			-320,908
			-333,681
			-424,703
			-154,379
			-86,025
			-269,548
			-126,039
			-152,538
			-103,276
			-253,637
			-51,654

2	Capital gain net income or (net capital loss)	2	-7,275,255
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	20,032
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	20,032
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	35,025
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	35,025
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	14,993
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5	Yes	
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of CHRISTOPHER C CURTIS ESQ Telephone no. (617) 338-2800 Located at SULLIVAN WORCESTER LLP 1 POST OFFICE SQUARE BOSTON MA 02109 ZIP+4			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance check here. 		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SUZANNE E WERBER DWORSKY DECEASED 8 MERCER CIRCLE CAMBRIDGE, MA 02138	TRUSTEE 0.00	0	0	0
SALLY L RUBIN 83 KIRKSTALL ROAD NEWTON, MA 02460	TRUSTEE 0.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Form 990-PF (2024)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ROCKEFELLER PHILANTHROPY ADVISORS	CONSULTING FOR PRIVATE FOUNDATION MANAGEMENT	262,059
120 BROADWAY SUITE 3475 NEW YORK, NY 10271		
NORTHERN TRUST COMPANY	INVESTMENT CUSTODY AND MANAGEMENT	96,523
125 SUMMER STREET STE 1400 BOSTON, MA 02110		
SULLIVAN & WORCESTER LLP	LEGAL & ACCOUNTING	35,227
ONE POST OFFICE SQUARE BOSTON, MA 02109		
GMA FOUNDATIONS	CONSULTING FOR PRIVATE FOUNDATION MANAGEMENT	1,974
2 LIBERTY SQUARE STE 500 BOSTON, MA 02109		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	22,380,458
b	Average of monthly cash balances.	1b	11,344,938
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	33,725,396
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	33,725,396
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	505,881
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	33,219,515
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,660,976

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,660,976
2a	Tax on investment income for 2024 from Part V, line 5.	2a	20,032
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	20,032
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,640,944
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,640,944
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,640,944

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	51,580,014
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	51,580,014

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				1,640,944
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.	16,278,584			
c From 2021.	4,124,029			
d From 2022.	22,216,213			
e From 2023.	139,434,676			
f Total of lines 3a through e.	182,053,502			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 51,580,014				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				1,640,944
e Remaining amount distributed out of corpus	49,939,070			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	231,992,572			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	231,992,572			
10 Analysis of line 9:				
a Excess from 2020	16,278,584			
b Excess from 2021	4,124,029			
c Excess from 2022.	22,216,213			
d Excess from 2023	139,434,676			
e Excess from 2024	49,939,070			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2024, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
AMERICAN JOURNALISM PROJECT 6218 GEORGIA AVE NW STE 1-599 WASHINGTON,DC 20011		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - GENERAL OPERATIONS	825,000
BOSTON DEBATE LEAGUE 1542 TREMONT ST BOSTON,MA 02120		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - SUPPORT "ADVANCING ACHIEVEMENT & IMPACT"	325,000
CAMBRIDGE PUBLIC SCHOOLS 159 THORNDIKE STREET CAMBRIDGE,MA 02141		PUBLIC	MUSIC EDUCATION - MUSIC DEPARTMENT INITIATIVES - KODALY PROGRAM & MUSIC ACADEMIC YEAR 2023-2024	303,754
CAMPAIGN LEGAL CENTER 1101 14TH ST NW STE 400 WASHINGTON,DC 20005		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - COMBATING ELECTION SABOTAGE	3,250,000
EDVESTORS INC 200 NEWBURY STREET BOSTON,MA 02116		PUBLIC	MUSIC EDUCATION - SUPPORT MUSIC PROGRAM OF BOSTON PUBLIC SCHOOLS ARTS EXPANSION	550,000
FAIR ELECTIONS CENTER 1825 K ST NW STE 450 WASHINGTON,DC 20006		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - CAMPUS VOTE PROJECT	650,000
FIDELITY CHARITABLE GIFT FUND PO BOX 770001 CINCINNATI,OH 45277		PUBLIC	OTHER PHILANTHROPIC ENDEAVORS	150,000
GENERATION CITIZEN 110 WALL ST 5TH FLOOR NEW YORK,NY 10005		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - HANDS-ON CIVICS EDUCATION	500,000
HARMONY PROGRAM 244-250 WEST 54TH ST STE 300 NEW YORK,NY 10019		PUBLIC	MUSIC EDUCATION - PROJECT SUPPORT FOR DEVELOPMENT OF A COMPREHENSIVE YOUTH ORCHESTRA SYSTEM NYC FOR 03/25/2024-07/14/2026	2,000,000
KEYS MUSIC 2200 NORTH AVENUE BRIDGEPORT,CT 06604		PUBLIC	MUSIC EDUCATION - GENERAL SUPPORT PROVIDING FREE MUSIC EDUCATION FOR VOICE & INSTRUMENTS K-12 IN PUBLIC SCHOOLS	300,000
MASSACHUSETTS BUDGET AND POLICY CENTER INC ONE STATE ST STE 1250 BOSTON,MA 02109		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - SUPPORT "DELIVERING ON EQUITY COLLECTIVE"	325,000
NEW ENGLAND CONSERVATORY OF MUSIC 290 HUNTINGTON AVENUE BOSTON,MA 02115		PUBLIC	MUSIC EDUCATION - SUPPORT NEC PREPARATORY DIVISION'S EARLY CHILDHOOD EDUCATION PILOT PROJECT	500,000
NEW VENTURE FUND FBO MEDIA DEMOCRACY FUND 1828 L STREET NW 300-A WASHINGTON,DC 20036		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - SUPPORT MEDIA DEMOCRACY FUND'S DISINFORMATION DEFENSE LEAGUE	600,000
OPEN SECRETS 300 L STREET NW SUITE 200 WASHINGTON,DC 20005		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - SUPPORT FOR "UP FOR DEBATE: ISSUES, CONTROVERSIES & MONEY"	500,000
PARENTCHILD INC		PUBLIC	EARLY CHILDHOOD DEVELOPMENT -	500,000

242 W 30TH STREET 1000 NEW YORK,NY 10001			EXPANSION OF EXISTING SITES & NEW SITES	
PARENTCORPS 180 MADISON AVENUE FLOOR 2 NEW YORK,NY 10016		PUBLIC	EARLY CHILDHOOD DEVELOPMENT - GENERAL OPERATING SUPPORT, EXPANSION OF PRE-K FOR ALL FOR 03/15/2024- 08/14/2026	3,000,000
PRO PUBLICA 155 AVENUE OF THE AMERICAS 13TH FL NEW YORK,NY 10013		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - GENERAL OPERATING SUPPORT, FIVE-YEAR PLAN - INVESTIGATIVE REPORTING FOR 03/15/2024-03/05/2029	2,500,000
PROTECT DEMOCRACY PROJECT 2020 PENNSYLVANIA AVE NW 163 WASHINGTON,DC 20006		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - GENERAL OPERATING SUPPORT, SAFEBUARDING ELECTIONS & LEGAL ACCOUNTABILITY FOR 03/15/2024-03/15/2026	10,000,000
SD FOUNDATION FBO VOTING RIGHTS LAB 611 PENNSYLVANIA AVE SE 201 WASHINGTON,DC 20003		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - GENERAL OPERATING SUPPORT, SUPPORTING GENERAL ELECTION OFFICIALS IN 2024 ELECTION FOR 03/13/2024-03/31/2025	2,500,000
STATES UNITED DEMOCRACY CENTER INC 1101 17TH ST SUITE 250 WASHINGTON,DC 20036		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - GENERAL OPERATING SUPPORT, SAFEBUARDING ELECTIONS & LEGAL ACCOUNTABILITY FOR 03/15/2024-03/15/2026	5,000,000
THE READING LEAGUE INC 103 WYOMING ST 2ND FLOOR SYRACUSE,NY 13204		PUBLIC	EARLY CHILDHOOD DEVELOPMENT - GENERAL OPERATING SUPPORT, FURTHER THE SCIENCE OF READING MOVEMENT FOR 03/15/2024-03/15/2026	2,500,000
TIDES FOUNDATION FBO MOVEMENT VOTER FUND 37 BRIDGE ST BOX 749 NORTHAMPTON,MA 01060		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - MOVEMENT VOTER FUND: EXPANDING DEMOCRACY THROUGH CIVIC ENGAGEMENT	1,500,000
WILLIAM J BRENNAN JR CENTER FOR JUSTICE INC 120 BROADWAY SUITE 1750 NEW YORK,NY 10271		PUBLIC	DEMOCRACY & CIVIC ENGAGEMENT - ADVANCE PROJECTS FOCUSING ON STATE & FEDERAL COURTS AND CONSTITUTIONS	10,000,000
YOUNG PEOPLE'S CHORUS OF NEW YORK CITY 37 WEST 65TH ST 2ND FL NEW YORK,NY 10023		PUBLIC	MUSIC EDUCATION - GENERAL SUPPORT, SERVING AGES 8-18 IN VARIOUS CHORUSES FOR 03/15/2024-09/15/2027	3,000,000
Total ► 3a				51,278,754
b Approved for future payment				
Total ► 3b				0

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	1,545,880	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income	541700	28,544		
8 Gain or (loss) from sales of assets other than inventory		18	-7,275,255	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e) . .	28,544		-5,729,375	
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13		-5,700,831

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-10
Signature of officer or trustee	Date

2025-11-10

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☒	PTIN P00492268
	CHRISTOPHER C CURTIS				
	Firm's name ► SULLIVAN & WORCESTER				Firm's EIN ► 04-238753
	Firm's address ► ONE POST OFFICE SQUARE BOSTON, MA 02109				Phone no. (617) 338-2800

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) (Rev. January 2025) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
Name of the organization POPPELSTONE FOUNDATION C/O SULLIVAN & WORCESTER LLP		Employer identification number 04-3528004

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization POPPLESTONE FOUNDATION C/O SULLIVAN & WORCESTER LLP	Employer identification number 04-3528004
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ALAN J DWORSKY IRREVOCABLE TRUST 8 MERCER CIRCLE CAMBRIDGE, MA 02138	\$ 6,897,404	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP

Employer identification number
04-3528004

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization POPPELSTONE FOUNDATION C/O SULLIVAN & WORCESTER LLP	Employer identification number 04-3528004
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c) (7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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Software Version:

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Dissolution Name	Dissolution Address	Explanation	Dissolution Amount
SEE THE CHARITABLE RECIPIENTS ON FORM 990-PF PART XIV	C/O ONE POST OFFICE SQUARE BOSTON, MA 02109	THE FOUNDATION HAS NO CURRENT PLAN TO DISSOLVE, BUT IN 2024 IT HAS MADE AND IT WILL CONTINUE TO MAKE SUBSTANTIAL DISTRIBUTIONS TO CHARITABLE ORGANIZATIONS IN ORDER TO ADVANCE THE FOUNDATION'S CHARITABLE PURPOSES.	51,278,754

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP

EIN: 04-3528004

**US Government Securities - End of
Year Book Value:**

26,237,155

**US Government Securities - End of
Year Fair Market Value:**

17,128,320

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BIOVENTURES INVESTORS, LPII	AT COST	972,551	972,551

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP

EIN: 04-3528004

Statement: THE FOUNDATION HAS BEEN MAKING SUBSTANTIAL DISTRIBUTIONS TO CHARITY AS PART OF ITS CHARITABLE PURPOSE. THE AGGREGATE CHARITABLE DISTRIBUTIONS IN 2024 SUBSTANTIALLY EXCEEDED CONTRIBUTIONS AND NET INVESTMENT INCOME. THERE IS NO CURRENT PLAN TO LIQUIDATE THE FOUNDATION, BUT IT WILL CONTINUE TO MAKE SUBSTANTIAL CHARITABLE DISTRIBUTIONS.

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SULLIVAN & WORCESTER LLP	35,227	0		35,227

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Description	Amount
ROUNDING	1

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP

EIN: 04-3528004

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2022 MA FORM PC FILING FEE	2,000	0		2,000
BIOVENTURES INVESTORS LIMITED K-1 INTEREST EXPENSE	27,057	27,057		0
BIOVENTURES INVESTORS LIMITED K-1 DEDUCTIONS	7,291	7,291		0
GMA FOUNDATIONS INC. CONSULTING FEES	1,974	0		1,974
ROCKEFELLER PHILANTHROPY ADVISORS FEES	262,059	0		262,059
NORTHERN TRUST FEES	96,523	96,523		0
BIOVENTURES INVESTORS LIMITED K-1 FOREIGN TAX PAID	2,397	2,397		0

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
BIOVENTURES INVESTORS LP II ORDINARY BUSINESS INCOME	-2,779	-2,779	-2,779
BIOVENTURES INVESTORS LP II DEBT-FINANCED INTEREST INCOME	31,323	31,323	31,323
BIOVENTURES INVESTORS LP II DEBT-FINANCED DIVIDEND INCOME	0	0	0

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Name	Address
ALAN J DWORSKY IRREVOCABLE TRUST	8 MERCER CIRCLE CAMBRIDGE, M A 02138

TY 2024 IRS 990 e-File Render

Name: POPPLESTONE FOUNDATION
C/O SULLIVAN & WORCESTER LLP
EIN: 04-3528004

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
2023 TAX PAYMENT FORM 990-PF	70,000	0		0
2022 FORM 990-PF FORM 2220 ESTIMATED TAX PENALTY	5,200	0		0