

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2024

Open to Public Inspection

For calendar year 2024, or tax year beginning 01-01-2024 , and ending 12-31-2024

Name of foundation The Schooner Foundation c/o Schooner Capital LLC		A Employer identification number 04-3347626	
Number and street (or P.O. box number if mail is not delivered to street address) 60 South Street Suite 1120		Room/suite	B Telephone number (see instructions) (617) 963-5200
City or town, state or province, country, and ZIP or foreign postal code Boston, MA 02111		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 253,702,589		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	237,013	237,013		
	4 Dividends and interest from securities	6,506,965	6,506,965		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	11,995,027			
	b Gross sales price for all assets on line 6a _____ 58,086,821				
	7 Capital gain net income (from Part IV, line 2)		11,995,027		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	308	308		
	12 Total. Add lines 1 through 11	18,739,313	18,739,313		
	13 Compensation of officers, directors, trustees, etc.	207,511	0		204,073
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	62,180	0		27,908
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)	44,326	0		44,251
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	279,351	204,755		16,390
	19 Depreciation (attach schedule) and depletion	186	0		
	20 Occupancy				
	21 Travel, conferences, and meetings	60,609	0		62,092
	22 Printing and publications				
	23 Other expenses (attach schedule)	7,633,703	7,578,441		39,091
	24 Total operating and administrative expenses. Add lines 13 through 23	8,287,866	7,783,196		393,805
	25 Contributions, gifts, grants paid	19,435,798			19,435,798
	26 Total expenses and disbursements. Add lines 24 and 25	27,723,664	7,783,196		19,829,603
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-8,984,351			
	b Net investment income (if negative, enter -0-)		10,956,117		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	68,761,694	37,367,845	37,367,845	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	175,960,223	215,758,089	215,758,089	
	Liabilities	14	Land, buildings, and equipment: basis ▶ 15,590 Less: accumulated depreciation (attach schedule) ▶ 13,331	186	2,259	2,259
15		Other assets (describe ▶ _____)	4,010,578	574,396	574,396	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	248,732,681	253,702,589	253,702,589	
17		Accounts payable and accrued expenses	5,243,726	3,415,286		
18		Grants payable				
19		Deferred revenue.				
20		Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)	2,767,002	3,599,892			
23	Total liabilities (add lines 17 through 22).	8,010,728	7,015,178			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	240,721,953	246,687,411		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	240,721,953	246,687,411		
30	Total liabilities and net assets/fund balances (see instructions) .	248,732,681	253,702,589			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	240,721,953
2	Enter amount from Part I, line 27a	2	-8,984,351
3	Other increases not included in line 2 (itemize) ▶ _____	3	15,731,562
4	Add lines 1, 2, and 3	4	247,469,164
5	Decreases not included in line 2 (itemize) ▶ _____	5	781,753
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	246,687,411

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Chewy Inc	P	2024-03-12	2024-04-12
b Real Matters	P	2024-08-22	2024-08-27
c Endo Lighting Corp	P		
d Shinnihon	P		
e Sanko Metal	P		
All Funds Group PLC	P		
Jet2 PLC	P		
Wickes Group	P		
US Treasury Bills (BNY IMA)	P		
Farragut Square Global Partners, Ltd	P		
Schooner Africa Fund Dissolution	P		
Aegean Airlines	P		
Alpha Bank	P		
Autohellas	P		
Fourlis	P		
Galaxy Cosmos Mezz PLC	P		
Galaxy Cosmos Mezz PLC - excess of basis distribution	P		
Jet2 PLC - cash receipt in lieu of fractions	P		
Simbisa Brands Limited	P		
Sunrise Mezz PLC	P		
Sunrise Mezz PLC - excess of basis distribution	P		
Wickes Group	P		
From K-1: Green Bay Ventures Growth LLC	P		
From K-1: Green Bay Ventures Growth LLC	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,224,155		4,279,766	-55,611
b 54,687		55,111	-424
c 291,953		266,076	25,877
d 813,427		960,084	-146,657
e 69,223		70,137	-914
3,294,264		3,234,432	59,832
4,197,171		3,646,824	550,347
457,029		411,064	45,965
20,594,202		20,594,127	75
4,090,532			4,090,532
			0
3,526,150		1,821,035	1,705,115
421,952		284,223	137,729
338,613		99,110	239,503
1,535,645		1,841,699	-306,054
7,038,836		5,283	7,033,553
387,854		177,316	210,538
8			8
291,129		133,472	157,657
17,232		899	16,333
567,870		182,833	385,037
4,785,240		8,011,671	-3,226,431
		16,632	-16,632
1,089,649			1,089,649

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			-55,611
b			-424
c			25,877
d			-146,657
e			-914
			59,832
			550,347
			45,965
			75
			4,090,532
			0
			1,705,115
			137,729
			239,503
			-306,054
			7,033,553
			210,538
			8
			157,657
			16,333
			385,037
			-3,226,431
			-16,632
			1,089,649

2	Capital gain net income or (net capital loss)	2	11,995,027
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	152,290
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	152,290
6	Credits/Payments:		
a	2024 estimated tax payments and 2023 overpayment credited to 2024	6a	171,998
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	300,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	471,998
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	319,708
11	Enter the amount of line 10 to be: Credited to 2025 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
		1a		No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0 (2) On foundation managers. \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14	The books are in care of Jonathan Corbett Treasurer Telephone no. (617) 963-5200 Located at 60 South Street Suite 1120 Boston MA ZIP+4 02111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country M P	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a	During the year did the foundation (either directly or indirectly):		Yes	No
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here.  			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024? If "Yes," list the years  20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2024 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Vincent J Ryan 10703 Charleston Drive Vero Beach, FL 32963	Trustee 5.00	0	0	0
Stephen D Maiocco 23 Gerloff Road Falmouth, MA 02540	Trustee 2.00	0	0	0
Stephanie R Ditenhafer 2504 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Nicholas L Ryan 175 Richdale Ave 103 Cambridge, MA 02140	Trustee 1.00	0	0	0
Kimberly R Dano 2611 Oakland Avenue Nashville, TN 37212	Trustee 1.00	0	0	0
Julia B Pettengill 64 Dartmouth Street Belmont, MA 02478	Executive Director 40.00	203,870	0	0
Jonathan Corbett 34 Auburndale Road Marblehead, MA 01945	Treasurer 2.00	0	0	0
Jennifer Ryan 41 Barnard Hill Rd Boylston, MA 01505	Trustee 1.00	0	0	0
Cynthia A Ryan 514 Americas Way PMB 16304 Box Elder, SD 577197600	Trustee/Director 1.00	0	0	0
Carla E Meyer 10703 Charleston Drive Vero Beach, FL 32963	Trustee 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Schooner Capital LLC	Investment & Administrative Services	1,806,846
60 South Street Suite 1120 Boston, MA 02111		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	202,599,232
b	Average of monthly cash balances.	1b	49,223,601
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	251,822,833
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	251,822,833
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,777,342
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	248,045,491
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	12,402,275

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	12,402,275
2a	Tax on investment income for 2024 from Part V, line 5.	2a	152,290
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	152,290
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	12,249,985
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	12,249,985
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	12,249,985

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	19,829,603
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	19,829,603

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7					12,249,985
2 Undistributed income, if any, as of the end of 2024:					
a Enter amount for 2023 only.				0	
b Total for prior years: 20 __, 20 __, 20 __			0		
3 Excess distributions carryover, if any, to 2024:					
a From 2019.		163,851			
b From 2020.		1,332,235			
c From 2021.					
d From 2022.					
e From 2023.					
f Total of lines 3a through e.		1,496,086			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ 19,829,603					
a Applied to 2023, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2024 distributable amount					12,249,985
e Remaining amount distributed out of corpus		7,579,618			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		9,075,704			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)		163,851			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a		8,911,853			
10 Analysis of line 9:					
a Excess from 2020		1,332,235			
b Excess from 2021					
c Excess from 2022.					
d Excess from 2023					
e Excess from 2024		7,579,618			

Name and address (home or business)	any individual in charge or substantial contributor	recipient	contribution	
a Paid during the year		P.C.	General Support	5,000

ACLU Foundation of TN	General Support	5/000
PO Box 120160		
37212		

African Visionary Fund 769 Centre Street Suite 201 Boston, MA 02130		P C	General Support	250,000
American Ireland Fund 10 Post Office Square Suite 950 Boston, MA 02109		P C	Trinity College Dublin	444,485
Block Island Club PO Box 147 Block Island, RI 02807		P C	General Support	1,000
Block Island Health Services PO Box 919 Block Island, RI 02807		P C	Capital Campaign	50,000
Boston Bridges Initiative Inc PO Box 293 Weston, MA 02493		P C	General Support	50,000
Boston Children's Hospital 300 Longwood Ave Boston, MA 02115		P C	Dept of Global Health Equity	160,000
Breaktime United Inc 170 Portland Street Boston, MA 02114		P C	General Support	100,000
Brennan Center for Justice 120 Broadway STE 1750 New York, NY 10271		P C	General Support	200,000
Brigham and Women's Hospital 116 Huntington Avenue 3rd Floor Boston, MA 02116		P C	Hiatt Residency	500,000
Brigham and Women's Hospital 263 Huntington Avenue 318 Boston, MA 02115		P C	Paul Farmer, MD, PhD, Distinguished Chair	625,000
Center Stone Foundation Inc PO Box 530281 Atlanta, GA 30353		P C	Annual Fund	5,000
Childcare Resources of Indian River Inc 2300 Fifth Avenue Suite 149 Vero Beach, FL 32960		P C	Capital Campaign	100,000
Choose Love Inc 40 West 37th St Suite 1000 New York, NY 10018		P C	General Support	150,000
Choose Love Inc 40 West 37th St Suite 1000 New York, NY 10018		P C	Focused Support	90,000
Crime Si Poa 4725 Towns Park Road Suitland, MD 20746		P C	General Support	75,000
Crossover Mission Inc 4425 US-1 Vero Beach, FL 32967		P C	General Support	125,000
Davidson County Juvenile Vocational Training Center 100 Woodland St Nashville, TN 37213		P C	General Support	10,000
Dothouse Health Inc 1353 Dorchester Avenue Dorchester, MA 02122		P C	Superemos Foundation	86,000
Familias Triunfadoras Inc 12496 Socorro Rd San Elizario, TX 79849		P C	General Support	25,000
Father's Uplift Inc 12 Southern Ave Boston, MA 02124		P C	General Support	75,000
Fortify Inc PO Box 110 Bellfast, ME 04915		P C	General Operations	175,000
Forward TN 5016 Centennial Blvd Suite 200 Nashville, TN 37209		P C	General Support	2,500
FreeForm 12405 Venice Blvd Suite 422 Los Angeles, CA 90066		P C	General Support	100,000
Friends of Radnor Lake 1160 Otter Creek Road Nashville, TN 372201471		P C	General Support	1,000
Friendship Bench Inc 485 Barbara Way Hillsborough, CA 94010		P C	General Support	100,000
Gallman Africa Conservancy 30 W 60th Street Apt 5C New York, NY 100237909		P C	Focused Support	10,000
Gerald E Allen Foundation Corporation 1101 17th Ave South Nashville, TN 37212		P C	Scholarship	8,500
Gifford Legal Services Clinic Inc 4875 43rd Avenue Vero Beach, FL 32967		P C	General Support	65,000
Global Fund for Children 1411 K Street NW 12th Floor Washington, DC 20005		P C	Arpan	100,000
Global Greengrants Fund 2840 Wilderness Place Suite A Boulder, CO 80301		P C	General Support	25,000
Global Health Corps Inc 307 W 38th Street 16th Floor 1003 New York, NY 10018		P C	General Operations	100,000
Hack Diversity Inc 50 Milk Street 16th FL Boston, MA 02109		P C	General Support	100,000
Harvard Kennedy School 79 JFK Street Cambridge, MA 02138		P C	Memberships	75,000
Harvard Medical School 401 Park Drive Suite 505 Boston, MA 02215		P C	Focused Support	100,000
Here Right Matters Foundation 4222 Fortuna Centre STE 456 Dumfries, VA 22025		P C	General Operations	590,000
Here Right Matters Foundation 4222 Fortuna Centre STE 456 Dumfries, VA 22025		P C	Focused Support	150,000
Homeless Children's Foundation of Indian River County 2050 13th Ave Box 606 Vero Beach, FL 32960		P C	General Support	50,000
Hopewell Fund 1828 L St NW 300D Washington, DC 20036		P C	Free Election Fund	250,000
Immigrant Justice Corps Inc 17 Battery Pl STE 1234 New York, NY 10004		P C	General Support	100,000
Indian River Community Foundation PO Box 643968 Vero Beach, FL 32964		P C	Focused Support	20,000
Indian River Land Trust 3150 Cardinal Dr Ste 201 Vero Beach, FL 32963		P C	Capital Campaign	50,000
Initiative for a Competitive Inner City PO Box 191297 Roxbury, MA 02119		P C	General Support	10,000
Institute for Justice and Democracy in Haiti 892 Plain St Ste 1 Marshfield, MA 02050		P C	General Support	50,000
International Justice Mission PO Box 2227 Arlington, VA 22202		P C	General Support	6,000
Issue One 1401 K Street NW Suite 350 Washington, DC 20005		P C	Focused Support	50,000
John F Kennedy Library Foundation Columbia Point Boston, MA 02125		P C	Annual Gala	15,000
Karam Foundation 2045 W Grand Ave Suite B PMB 88293 Chicago, IL 60612		P C	General Support	100,000
Karam Foundation 2045 W Grand Ave Suite B PMB 88293 Chicago, IL 60612		P C	Focused Support	1,813
Karam Foundation 2045 W Grand Ave Suite B PMB 88293 Chicago, IL 60612		P C	General Support	20,000
Karam Foundation 2045 W Grand Ave Suite B PMB 88293 Chicago, IL 60612		P C	General Support	5,000
KIPP Nashville PO Box 78126 Nashville, TN 37207		P C	Research	50,000
Lake Tanganyika Floating Health Clinic 1646 North Leavitt Street Chicago, IL 60647		P C	Focused Support	25,000
Lake Tanganyika Floating Health Clinic 1646 North Leavitt Street Chicago, IL 60647		P C	General Support (Liberia, Malawi)	250,000
Last Mile Health Dept 1400 PO Box 986524 Boston, MA 022986524		P C	General Support	50,000
Little Sisters Fund Inc PO Box 909 Holley, ID 83333		P C	General Support	250,000
Madre Inc 26 Broadway 3rd Fl Office 390 New York, NY 10004		P C	General Support	90,000
Madre Inc 26 Broadway 3rd Fl Office 390 New York, NY 10004		P C	Focused Support	20,000
Martha O'Bryan Center 71 S 7th Street Nashville, TN 37206		P C	General Support	250,000
Massachusetts General Hospital 125 Nashua Street Suite 504 Boston, MA 02114		P C	Rural Health Fellowship Program	5,000
Mindful Philanthropy Inc 120 S 21st Street 503 Philadelphia, PA 19103		P C	General Support	16,000
Montserrat Aspirers Inc PO Box 240874 Dorchester, MA 02124		P C	General Support	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	Wandikweza	125,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	SHM Foundation US Fund - Ember	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	Fundi Bots	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	ACADES	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	Akira Chix	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	Amna	100,000
Myriad USA 551 Fifth Avenue Suite 2400 New York, NY 10176		P C	Focused Support	70,000
NAAACP 4805 Mount Hope Dr Baltimore, MD 212153206		P C	Building Community Voices Fund	104,000
NAAACP 4805 Mount Hope Dr Baltimore, MD 212153206		P C	Building Community Voices Fund	2,000,000
NAAACP 4805 Mount Hope Dr Baltimore, MD 212153206		P C	Building Community Voices Fund	1,500,000
NAAACP 4805 Mount Hope Dr Baltimore, MD 212153206		P C	Focused Support	258,000
Nashville Safe Haven Family Shelter 1234 Third Avenue South Nashville, TN 37210		P C	General Support	2,000
Nyaya Health 99 Wall Street 4100 New York, NY 10005		P C	General Support	200,000
Oasis Center 1704 Charlotte Ave Suite 200 Nashville, TN 37203		P C	Focused Support	5,000
Ocean Research and Conservation Association (ORCA) PO Box 4291 Fort Pierce, FL 34948		P C	Focused Support	50,000
One Heart Worldwide 8141 El Extenso Court San Diego, CA 92119		P C	Focused Support	100,000
Partners in Health a Non Profit Corporation 800 Boylston St Suite 300 Boston, MA 02199		P C	Focused Support	300,000
Plan A Health Inc 700 Columbus Avenue 20066 New York, NY 10025		P C	General Support	125,000
Planned Parenthood of TN and North MS 2430 Poplar Avenue Suite 100 Memphis, TN 38112		P C	General Support	6,000
Protect Democracy 2020 Pennsylvania Ave NW 163 Washington, DC 20006		P C	General Support	250,000
Public Rights Project 490 43rd Street Unit 115 Oakland, CA 94609		P C	General Support	5,000
Recidiviz Inc 135 West 20th Street 5th Floor New York, NY 10011		P C	General Support	100,000
Resilient Sisterhood Project Inc 263 Huntington Avenue Suite 302 Boston, MA 02115		P C	General Support	30,000
Resolution Project 370 Lexington Ave Room 302 New York, NY 10017		P C	Focused Support	50,000
Roddenberry Foundation 11526 Burbank Blvd North Hollywood, CA 91601		P C	Plus 1 Global Fund for Food Security	250,000
Seed Global Health Inc 50 Milk Street 16th Floor Boston, MA 02109		P C	General operations in Uganda	250,000
Shirley Ryan Ability Lab 355 E Erie Street Chicago, IL 606113167		P C	Perez Lab	100,000
Shirley Ryan Ability Lab 355 E Erie Street Chicago, IL 606113167		P C	Perez Lab	100,000
Sicangu Community Development Center 27565 Research Park Drive PO Box 236 Mission, SD 57555		P C	Focused Support	10,000
Silent Spring Institute 320 Nevada Street Newton, MA 02460		P C	General Support	10,000
Sister Love Inc 3709 Bakers Ferry Rd SW Atlanta, GA 30331		P C	Focused Support	5,500
Social & Environmental Entrepreneurs 23564 Calabasas Road Suite 201 Calabasas, CA 91302		P C	Global Design Initiative	100,000
State Leadership Project PO Box 223 Raleigh, NC 27602		P C	Strategic Victory Fund	500,000
Stephen C Rose Legacy Foundation PO Box 9070 Providence, RI 02940		P C	Focused Support	100,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 910 Washington, DC 20005		P C	Focused Support	250,000
Syrian American Medical Society Foundation 1012 14th Street NW Suite 910 Washington, DC 20005		P C	Focused Support	250,000
Teach United 19 Old Town Square Suite 239 Fort Collins, CO 80524		P C	General Support	100,000
Tennessee Higher Education Initiative 1006 Shelby Ave Nashville, TN 37206		P C	General Support	88,000
Tennessee Immigrant & Refugee Rights Coalition 3310 Ezell Road Nashville, TN 37211		P C	General Support	10,000
Tennessee Innocence Project 2126 21st Avenue South Nashville, TN 37212		P C	General Support	200,000
Tennessee Innocence Project 700 Craighead St Suite 300 Nashville, TN 37204		P C	Focused Support	3,000
Tennessee Justice for our Neighbors 2195 Nolensville Pike Nashville, TN 37211		P C	General Support	5,000
Texas Freedom Network Education Fund PO Box 1624 Austin, TX 78767		P C	General Support	100,000
Texas Organizing Project Education Fund PO Box 120296 San Antonio, TX 78212		P C	General Support	100,000
The American Independent Foundation 800 Maine Ave SW Suite 500 Washington, DC 200242805		P C	Focused Support	150,000
The Furniture Society 1226 Duell Rd Stanfordville, NY 12581		P C	Focused Support	60,000
The Hope for Families Center 715 4th Place Vero Beach, FL 32962		P C	General Support	50,000
The Marjorie Inc 6209 NW 246th Ave Alachua, FL 32615		P C	General Support	25,000
The Marshall Project Inc 156 West 56th Street 3rd Fl New York, NY 10019		P C	General Support	150,000
The Nature Conservancy 352 Milk Street PO Box 1287 Block Island, RI 02807		P C	Block Island Program	12,000
The Nature Conservancy 4245 N Halifax Drive Arlington, VA 22203		P C	Leveraging our Lands	1,350,000
The Progressive PO Box 1021 Madison, WI 53701		P C	Annual Gift	1,000
Think Tennessee 414 Union Street Suite 1900 Nashville, TN 37219		P C	General Support	10,000
Trust Africa 601 13th Street NW Suite 900 South Washington, DC 20005		P C	Focused Support	15,000
Trustees of Boston University 44 Cummington Mall Boston, MA 02215		P C	Center for Forced Displacement	500,000
Trustees of Boston University 595 Commonwealth Avenue Suite 700 Boston, MA 02215		P C	Friends of Mens Rowing	25,000
Trustees of Boston University 881 Commonwealth Avenue Boston, MA 02215		P C	President Brown Fund	125,000
Trustees of Boston University 881 Commonwealth Avenue Boston, MA 02215		P C	Boston University Center for Innovation in Social Work and Health	1,000,000
Turquoise Mountain Foundation 1634 I Street Suite 1025 Washington, DC 200064020		P C	Focused Support	350,000
UCSF Foundation Univ of Ca San Franc Lock Box 45339 San Francisco, CA 941450339		P C	HEAL Initiative	250,000
Unchained at Last 208 Lenox Ave 189 Westfield, NJ 07090		P C	General Support	25,000
Utopia Foundation Inc 123 W Front St Suite B Traverse City, MI 49684		P C	Butterfly Home Nepal	10,000
Vennue Foundation 1127 High Ridge Road Sanford, CT 06905		P C	General Support	100,000
Vero Beach Rowing Inc 95 Cache Max Drive Vero Beach, FL 32963		P C	Annual Gift	2,000
Vet Voice Foundation Inc 4518 N Kerby Ave Portland, OR 97117		P C	Focused Support	250,000
Withlin Reach Inc 6 Liberty Square PMB 329 Boston, MA 02109		P C	Labhya	5,000
Women Make Movies Inc 231 W 29th Street Suite 1006 New York, NY 10001		P C	Lemon Tree Productions	75,000
Youth Sailing Foundation of Indian River County PO Box 612 Vero Beach, FL 32961		P C	General Support	22,000
Total				19,435,798
b Approved for future payment				

Enter gross amounts unless otherwise indicated.

- 1** Program service revenue:
 - a** _____
 - b** _____
 - c** _____
 - d** _____
 - e** _____
 - f** _____
- g** Fees and contracts from government agencies
- 2** Membership dues and assessments
- 3** Interest on savings and temporary cash investments
- 4** Dividends and interest from securities
- 5** Net rental income or (loss) from real estate:
 - a** Debt-financed property.
 - b** Not debt-financed property.
- 6** Net rental income or (loss) from personal property
- 7** Other investment income
- 8** Gain or (loss) from sales of assets other than inventory
- 9** Net income or (loss) from special events:
- 10** Gross profit or (loss) from sales of inventory
- 11** Other revenue:
 - a** _____
 - b** _____
 - c** _____
 - d** _____
 - e** _____

12 Subtotal. Add columns (b), (d), and (e) . .

3 Total. Add line 12, columns (b), (d), and (e). **13** 18,739,313
(See worksheet in line 13 instructions to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2025-11-12
Signature of officer or trustee	Date

2025-11-12

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Jody K Booth		2025-11-12		P00963825
	Firm's name ▶ Plante & Moran PLLC				Firm's EIN ▶ 33-149860
	Firm's address ▶ 401 Edgewater Place Suite 300 Wakefield, MA 018806208				Phone no. (781) 245-9999

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
APPLE IPHONE X	2018-06-01	1,432	1,432	SL	3.000000000000	0	0		
APPLE MACBOOK PRO	2018-06-01	3,262	3,262	SL	3.000000000000	0	0		
APPLE MACBOOK PRO	2018-11-01	3,761	3,761	SL	3.000000000000	0	0		
APPLE MACBOOK AIR	2018-12-01	1,523	1,523	SL	3.000000000000	0	0		
APPLE MACBOOK AIR	2021-03-01	3,353	3,167	SL	3.000000000000	186	0		

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Other Investments	FMV	215,758,089	215,758,089

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
APPLE IPHONE X	1,432	1,432	0	
APPLE MACBOOK PRO	3,262	3,262	0	
APPLE MACBOOK PRO	3,761	3,761	0	
APPLE MACBOOK AIR	1,523	1,523	0	
APPLE MACBOOK AIR	3,353	3,353	0	

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Expense	62,180	0		27,908

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
A/R	3,872,570	429,517	429,517
Interest & Dividend Receivable	59,152	24,839	24,839
Other Assets	78,856	120,040	120,040

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Flow through amounts from K-1 investments	781,753

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Other Income/(Loss) - Foreign Currency	19,288	19,288		0
Portfolio Deductions	7,157,349	7,157,349		0
K-1 Green Bay Ventures Growth - Portfolio Deductions	201,342	201,342		0
K-1 Gallatin Point Capital Partners - Portfolio Deductions	177,885	177,885		0
K-1 Gallatin Point Capital Partners - Other Loss	2,847	2,847		0
Due and Subscriptions	9,025	0		6,769
Insurance and Benefits	2,264	0		2,251
Operating Expenses	11,351	0		12,449
Payroll Processing Fees	2,622	0		2,622
Admin Service Charges	30,000	0		15,000
K-1 Moon Capital - Portfolio Deductions	1,336	1,336		0
K-1 Green Bay Ventures Opp - Portfolio Deductions	5,389	5,389		0
K-1 Gallatin - Investment Interest	13,005	13,005		0

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC
EIN: 04-3347626

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1 Moon Capital - Other Income	308	308	308

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Amount
Unrealized Gain/Loss	14,612,551
Deferred Supplemental Fees	1,028,415
Partnership Distributions	90,596

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Supplemental Fees	2,767,002	3,599,892

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Consulting	44,326	0		44,251

TY 2024 IRS 990 e-File Render

Name: The Schooner Foundation
c/o Schooner Capital LLC

EIN: 04-3347626

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes	204,755	204,755		0
Excise & Payroll Taxes	74,596	0		16,390