

Return of Private Foundation

Form Department of the Treasury Internal Revenue Service

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2024, or tax year beginning 01-01-2024, and ending 12-31-2024

Name of foundation HANLEY FOUNDATION
A Employer identification number 02-0631312
Number and street (or P.O. box number if mail is not delivered to street address) 5120 LAKEVIEW DRIVE
Room/suite
B Telephone number (see instructions) (312) 300-2370
City or town, state or province, country, and ZIP or foreign postal code MIAMI BEACH, FL 33140
C If exemption application is pending, check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
D 1. Foreign organizations, check here, 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 22,282,018
J Accounting method: Cash, Accrual, Other (specify)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with sub-totals and final net income calculations (27-29).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	1,675,671	1,033,489	1,033,489
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	3,339,602	4,493,644	4,489,453
	b Investments—corporate stock (attach schedule)	4,256,281	5,500,953	6,451,965
	c Investments—corporate bonds (attach schedule)	1,510,000	1,000,000	1,004,499
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	9,893,796	9,278,648	9,278,648
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	87,004	23,964	23,964	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	20,762,354	21,330,698	22,282,018	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	16,275	8,638	
	23 Total liabilities (add lines 17 through 22).	16,275	8,638	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	20,746,079	21,322,060	
29 Total net assets or fund balances (see instructions)	20,746,079	21,322,060		
30 Total liabilities and net assets/fund balances (see instructions)	20,762,354	21,330,698		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	20,746,079
2 Enter amount from Part I, line 27a	2	-246,547
3 Other increases not included in line 2 (itemize) ▶ _____	3	822,530
4 Add lines 1, 2, and 3	4	21,322,062
5 Decreases not included in line 2 (itemize) ▶ _____	5	2
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	21,322,060

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include NATIONAL FINANCIAL SERVICES #1825, NATIONAL FINANCIAL SERVICES #2325, 4DX VENTURES III, LP, BCIM PARTNERS III, LP, CASDIN PRIVATE GROWTH EQUITY FUND, LP, CHICAGO ATLANTIC LOAN PORTFOLIO, LLC, GCM GROSVENOR OHESCF, LP, KONVOY VENTURES II, LP, POLYCHAIN VENTURES II, LP, POLYCHAIN VENTURES III (PARALLEL), LP, UPPER90 ECOMMERCE OPPORTUNITIES FUND, LP, UPPER90 FUND II, LP, VINE VENTURES I-B, LP, PB STRATEGIC PARTNERS FEEDER FUND IV, LP.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows include values for items a through e, with a total gain of 9,975.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)). Rows include values for items a through e, with a total gain of 9,975.

Summary table for capital gains and losses. Line 2: Capital gain net income or (net capital loss) 980,531. Line 3: Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): 0.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculations. Line 1a: Exempt operating foundations described in section 4940(d)(2), check here [] and enter "N/A" on line 1. Line 1: 27,821. Line 2: Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-): 0. Line 3: Add lines 1 and 2: 27,821. Line 4: Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-): 0. Line 5: Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-: 27,821. Line 6: Credits/Payments: Line 6a: 2024 estimated tax payments and 2023 overpayment credited to 2024: 36,655. Line 6b: Exempt foreign organizations—tax withheld at source: 0. Line 6c: Tax paid with application for extension of time to file (Form 8868): 30,000. Line 6d: Backup withholding erroneously withheld: 0. Line 7: Total credits and payments. Add lines 6a through 6d: 66,655. Line 8: Enter any penalty for underpayment of estimated tax. Check here [] if Form 2220 is attached: 0. Line 9: Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed: 0. Line 10: Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid: 38,834. Line 11: Enter the amount of line 10 to be: Credited to 2025 estimated tax 38,834. Refunded: 0.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file **Form 1120-POL** for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on **Form 990-T** for this year?

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
 ● By language in the governing instrument, or
 ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*

8a Enter the states to which the foundation reports or with which it is registered (see instructions)
 ▶ IL

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2024 or the taxable year beginning in 2024? See the instructions for Part XIII. *If "Yes," complete Part XIII*

10 Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.*

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions*

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.HANLEYFDN.ORG/

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No
11		No
12		No
13	Yes	

14 The books are in care of ▶ GEORGE P HANLEY Telephone no. ▶ (312) 300-2370
 Located at ▶ 5120 LAKEVIEW DRIVE MIAMI BEACH FL ZIP+4 ▶ 33140

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2024, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶

	Yes	No
16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2024?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2024, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2024?
If "Yes," list the years ► 20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2024 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2024.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2024?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
 - (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3) Provide a grant to an individual for travel, study, or other similar purposes?
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c Organizations relying on a current notice regarding disaster assistance check
- d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GEORGE P HANLEY 5120 LAKEVIEW DRIVE MIAMI BEACH, FL 33140	PRESIDENT 5.00	0	0	0
MARC SCHWARTZ 333 W WACKER DRIVE SUITE 1700 CHICAGO, IL 60606	DIRECTOR 1.00	12,500	0	0

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ▶

0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	10,887,059
b	Average of monthly cash balances.	1b	1,404,887
c	Fair market value of all other assets (see instructions).	1c	9,823,261
d	Total (add lines 1a, b, and c).	1d	22,115,207
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	22,115,207
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	331,728
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	21,783,479
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,089,174

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,089,174
2a	Tax on investment income for 2024 from Part V, line 5.	2a	27,821
b	Income tax for 2024. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	27,821
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,061,353
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,061,353
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,061,353

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,248,036
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	2,248,036

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2023	(c) 2023	(d) 2024
1 Distributable amount for 2024 from Part X, line 7				1,061,353
2 Undistributed income, if any, as of the end of 2024:				
a Enter amount for 2023 only.			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2024:				
a From 2019.				
b From 2020.				
c From 2021.				
d From 2022.			27,190	
e From 2023.			275,097	
f Total of lines 3a through e.	302,287			
4 Qualifying distributions for 2024 from Part XI, line 4: ▶ \$ <u>2,248,036</u>				
a Applied to 2023, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2024 distributable amount				1,061,353
e Remaining amount distributed out of corpus	1,186,683			
5 Excess distributions carryover applied to 2024. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,488,970			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2023. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2024. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2025				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2019 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2025. Subtract lines 7 and 8 from line 6a	1,488,970			
10 Analysis of line 9:				
a Excess from 2020				
b Excess from 2021				
c Excess from 2022.			27,190	
d Excess from 2023			275,097	
e Excess from 2024				1,186,683

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2024, (b) 2023, (c) 2022, (d) 2021, (e) Total. Rows include: 1a Ruling date, 1b Private operating foundation type, 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
GEORGE P HANLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
GEORGE P HANLEY
5120 LAKEVIEW DRIVE
MIAMI BEACH, FL 33140
(312) 399-5099

b The form in which applications should be submitted and information and materials they should include:
WRITTEN REQUESTS ONLY

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part **Supplementary Information (continued)**

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMERICAN FRIENDS OF MAGDEN DAVID ADOM 20 WEST 36TH STREET SUITE 1100 NEW YORK, NY 100189784	NONE	501(C)(3)	SOCIAL SERVICE	1,000
FRIENDS OF ZARA'S CENTER 575 LEXINGTON AVE FLOOR 32 NEW YORK, NY 10022	NONE	501(C)(3)	SOCIAL SERVICE	10,000
JEWISH NATIONAL FUND 42 EAST 69TH STREET NEW YORK, NY 10021	NONE	501(C)(3)	SOCIAL SERVICE	1,000
MORGAN STANLEY GLOBAL IMPACT FUNDING TRUST 8910 PURDUE RD INDIANAPOLIS, IN 46268	NONE	501(C)(3)	SOCIAL SERVICE	685,621
MOUNT SINAI MEDICAL CENTER 4300 ALTON ROD MIAMI BEACH, FL 33140	NONE	501(C)(3)	MEDICAL	15,000
RAVINA FESTIVAL 418 SHERIDAN RD HIGHLAND, IL 60035	NONE	501(C)(3)	EDUCATION	400
UNIVERSITY OF DAYTON 300 COLLEGE PARK DRIVE DAYTON, OH 45469	NONE	501(C)(3)	EDUCATION	993,937
UNIVERSITY OF MIAMI PO BOX 248026 CORAL GABLES, FL 33124	NONE	501(C)(3)	EDUCATION	528,578
Total				2,235,536
b Approved for future payment				
Total				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (734,316), dividends (585,027), other investment income (24,345), and gain from sales (980,531). Total amount is 2,324,219.

12 Subtotal. Add columns (b), (d), and (e).
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Name of Bond	End of Year Book Value	End of Year Fair Market Value
NATIONAL FINANCIAL SERVICES #2325 - CORPORATE BONDS	1,000,000	1,004,499

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Name of Stock	End of Year Book Value	End of Year Fair Market Value
NATIONAL FINANCIAL SERVICES #1825 - ETFS	184,220	175,230
NATIONAL FINANCIAL SERVICES #1825 - STOCK	1,749,510	2,533,039
NATIONAL FINANCIAL SERVICES #2325 - STOCK	3,567,223	3,743,696

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

**US Government Securities - End of
Year Book Value:**

4,493,644

**US Government Securities - End of
Year Fair Market Value:**

4,489,453

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2024 IRS 990 e-File Render**Name:** HANLEY FOUNDATION**EIN:** 02-0631312

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
4DX VENTURES III LP	AT COST	181,296	181,296
ATLANTIC PARK STRATEGIC CAPITAL FUND (OFFSHORE) LP	AT COST	468,657	468,657
ATLANTIC PARK STRATEGIC CAPITAL FUND II (OFFSHORE), LP	AT COST	346,814	346,814
BCIM PARTNERS III LP	AT COST	163,375	163,375
CASDIN PRIVATE GROWTH EQUITY FUND LP	AT COST	913,709	913,709
CHICAGO ATLANTIC CO3 (OFFSHORE), LP	AT COST	1,013,127	1,013,127
CHICAGO ATLANTIC FUND OFFSHORE LP	AT COST	273,383	273,383
CHICAGO ATLANTIC LOAN PORFOLIO, LLC	AT COST	467,674	467,674
CHURCHILL REAL ESTATE FUND LP	AT COST	57,921	57,921
GENERATION IM SUSTAINABLE SOLUTIONS FUND III LP SERIES B	AT COST	920,477	920,477
GRASS LAKE CAPITAL HDP LP	AT COST	181,913	181,913
GREATPOINT VENTURES INNOVATION PARALLEL FUND LP	AT COST	319,930	319,930
IMPACT ENGINE PRIVATE EQUITY FUND II LP	AT COST	62,748	62,748
KONVOY VENTURES II LP	AT COST	711,494	711,494
LOAN RECEIVABLE - ASCEND WELLNESS	AT COST	218,182	218,182
LOAN RECEIVABLE - CHICAGO ATLANTIC CREDIT COMPANY, LLC	AT COST	842,143	842,143
POLYCHAIN VENTURES II LP	AT COST	503,335	503,335
POLYCHAIN VENTURES III (PARALLEL) LP	AT COST	274,379	274,379
UPPER 90 FUND II LP	AT COST	616,832	616,832
UPPER90 ECOMMERCE OPPORTUNITIES FUND LP	AT COST	402,691	402,691
VINE VENTURES I-B LP	AT COST	338,568	338,568

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST RECEIVABLE - INVESTMENT ACCOUNTS	754	101	101
DIVIDENDS RECEIVABLE - INVESTMENT ACCOUNTS	45,677	0	0
DUE FROM ATLANTIC PARK STRATEGIC CAPITAL FUND (OFFSHORE) LP	28,810	0	0
DUE FROM ATLANTIC PARK STRATEGIC CAPITAL FUND II (OFFSHORE), LP	3,838	23,863	23,863
DUE FROM CHICAGO ATLANTIC CO3 (OFFSHORE), LP	1,802	0	0
DUE FROM GRASS LAKE CAPITAL HDP, LP	6,123	0	0

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Amount
NON DEDUCTIBLE EXPENSES FROM PASS THROUGH INVESTMENTS	2

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
4DX VENTURES III, LP - INVESTMENT INTEREST	364	364		0
4DX VENTURES III, LP - OTHER DEDUCTIONS	17,716	17,716		0
ATLANTIC PARK STRATEGIC CAPITAL FUND II (OFFSHORE), LP - OTHER DEDUCTIONS	62	62		0
ATLANTIC PARK STRATEGIC CAPTITAL FUND (OFFSHORE), LP - OTHER DEDUCTIONS	111	111		0
BCIM PARTNERS III, LP - OTHER DEDUCTIONS	413	413		0
CASDIN PRIVATE GROWTH EQUITY FUND, LP - OTHER DEDUCTIONS	12,900	12,900		0
CHICAGO ATLANTIC CO3 (OFFSHORE), LP - OTHER DEDUCTIONS	10,648	10,648		0
CHICAGO ATLANTIC FUND OFFSHORE, LP - INVESTMENT INTEREST	223	223		0
CHICAGO ATLANTIC FUND OFFSHORE, LP - OTHER DEDUCTIONS	79	79		0
CHICAGO ATLANTIC LOAN PORTFOLIO, LLC - OTHER DEDUCTIONS	236	236		0
CHURCHILL REAL ESTATE FUND, LP - OTHER DEDUCTIONS	1,723	1,723		0
CHURCHILL REAL ESTATE FUND, LP - OTHER INCOME (LOSS)	69,275	69,275		0
GCM GROSVENOR OHESCF, LP - INVESTMENT INTEREST	5	5		0
GCM GROSVENOR OHESCF, LP - OTHER DEDUCTIONS	2,992	2,992		0
GCM GROSVENOR OHESCF, LP - OTHER INCOME (LOSS)	4,286	4,286		0
GRASS LAKE CAPITAL HDP, LP - OTHER INCOME (LOSS)	3,266	3,266		0
GREATPOINT VENTURES INNOVATION PARALLEL FUND, LP - OTHER DEDUCTIONS	2,040	2,040		0
IMPACT ENGINE PRIVATE EQUITY FUND II, LP - INVESTMENT INTEREST	101	101		0
IMPACT ENGINE PRIVATE EQUITY FUND II, LP - OTHER DEDUCTIONS	2,903	2,903		0
IMPACT ENGINE PRIVATE EQUITY FUND II, LP - OTHER INCOME (LOSS)	623	623		0
KONVOY VENTURES II, LP - INVESTMENT INTEREST	302	302		0
KONVOY VENTURES II, LP - OTHER DEDUCTIONS	21,292	21,292		0
NATIONAL FINANCIAL SERVICES #1825 - INVESTMENT ADVISORY FEES	14,552	14,552		0
NATIONAL FINANCIAL SERVICES #1825 - INVESTMENT INTEREST	22	22		0
NATIONAL FINANCIAL SERVICES #2317 - INVESTMENT ADVISORY FEES	574	574		0
NATIONAL FINANCIAL SERVICES #2325 - INVESTMENT ADVISORY FEES	50,919	50,919		0
OFFICE EXPENSE	1,015	1,015		0
PB STRATEGIC PARTNERS FEEDER FUND IV, LP - OTHER DEDUCTIONS	1,102	1,102		0
POLYCHAIN VENTURES II, LP - OTHER DEDUCTIONS	12,110	12,110		0
POLYCHAIN VENTURES III (PARALLEL), LP - OTHER DEDUCTIONS	8,425	8,425		0
RBC CAPITAL MARKETS #5383) - INVESTMENT ADVISORY FEES	7,289	7,289		0
UPPER90 ECOMMERCE OPPORTUNITIES FUND, LP - OTHER DEDUCTIONS	8,825	8,825		0
UPPER90 FUND II, LP - INVESTMENT INTEREST	10,543	10,543		0
UPPER90 FUND II, LP - OTHER DEDUCTIONS	15,226	15,226		0
UPPER90 FUND II, LP - OTHER INCOME (LOSS)	5,892	5,892		0
VINE VENTURES I-B, LP - INVESTMENT INTEREST	128	128		0
VINE VENTURES I-B, LP - OTHER DEDUCTIONS	12,309	12,309		0

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ASCEND WELLNESS HOLDINGS	18,568	18,568	18,568
CASDIN PRIVATE GROWTH EQUITY FUND, LP	293	293	293
CHICAGO ATLANTIC LOAN PORTFOLIO, LLC	54	54	54
IMPACT ENGINE PRIVATE EQUITY FUND II, LP	44	44	44
PB STRATEGIC PARTNERS FEEDER FUND IV, LP	7	7	7
POLYCHAIN VENTURES II, LP	5,379	5,379	5,379

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Amount
UNREALIZED GAIN (LOSS) ON INVESTMENTS	822,530

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	10,428	8,638
PB STRATEGIC PARTNERS FEEDER FUND IV LP	5,847	0

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	12,500	6,250		6,250

TY 2024 IRS 990 e-File Render

Name: HANLEY FOUNDATION

EIN: 02-0631312

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
NATIONAL FINANCIAL SERVICES #2325 - FOREIGN TAX PAID	8,468	8,468		0
NATIONAL FINANCIAL SERVICES #1825 - FOREIGN TAX PAID	1,271	1,271		0