

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: Gerbode Foundation. A Employer identification number: 94-6065226. B Telephone number: (510) 915-8048. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$34,211,484. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	340,578	154,151	154,151
	2 Savings and temporary cash investments	231,228	163,233	163,233
	3 Accounts receivable ▶ <u>7,978</u>			
	Less: allowance for doubtful accounts ▶ _____		7,978	7,978
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	65,730	61,184	61,184
	10a Investments—U.S. and state government obligations (attach schedule)	975,105		
	b Investments—corporate stock (attach schedule)	9,844,166	12,244,265	12,244,265
	c Investments—corporate bonds (attach schedule)	768,496	2,247,706	2,247,706
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	18,829,827	19,179,383	19,179,383	
14 Land, buildings, and equipment: basis ▶ <u>57,465</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>57,465</u>				
15 Other assets (describe ▶ _____)	152,896	153,584	153,584	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	31,208,026	34,211,484	34,211,484	
Liabilities	17 Accounts payable and accrued expenses	72,484	40,934	
	18 Grants payable	372,707	270,255	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	58,000	58,000	
	23 Total liabilities (add lines 17 through 22)	503,191	369,189	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	30,514,835	33,842,295	
	25 Net assets with donor restrictions	190,000		
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	30,704,835	33,842,295		
30 Total liabilities and net assets/fund balances (see instructions)	31,208,026	34,211,484		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	30,704,835
2 Enter amount from Part I, line 27a	2	-620,076
3 Other increases not included in line 2 (itemize) ▶ _____	3	3,757,536
4 Add lines 1, 2, and 3	4	33,842,295
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	33,842,295

Part IV Capital Gains and Losses for Tax on Investment Income

Table with columns (a) through (l) for capital gains and losses. Includes rows for 'Sale of Publicly Traded Securities' and 'Capital gain net income or (net capital loss)'. Values include 7,978, 70,769, and -62,791.

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculations. Includes rows for exempt operating foundations, tax under section 511, and tax based on investment income. Values include 13,569, 46,213, and 32,644.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address http://gerbode.org

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of Traynor Group Telephone no. (510) 280-5772
Located at 384 Colusa Avenue Ste 2 Kensington CA ZIP+4 94707

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sharon Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	Chair 5.00	0		
Frank A Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	V. Chair/Tres 5.00	0		
Colin Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	V. Chair/Sec 5.00	0		
Stacie Maa 1791 Solano Avenue F15 Berkeley, CA 94707	Pres/Ass't Sec 40.00	185,090	27,764	
Ian Gerbode 1791 Solano Avenue F15 Berkeley, CA 94707	Director 5.00	0		
Aimee Sueko Eng 1791 Solano Avenue F15 Berkeley, CA 94707	Exec Director 40.00	70,540		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Olivia Malabuyo 1791 Solano Avenue F15 Berkeley, CA 94707	Operation Director 40.00	121,869	16,500	
Total number of other employees paid over \$50,000.				

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Morgan Stanley 555 California St 14th Floor San Francisco, C A 94104	Investment Mgmt	164,477
Fontanello Duffield & Otake LLP 44 Montgomery Street Ste 1305 San Francisco, C A 94104	Auditing & Tax Prep	54,940

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	30,324,350
b	Average of monthly cash balances.	1b	774,489
c	Fair market value of all other assets (see instructions).	1c	1,619,040
d	Total (add lines 1a, b, and c).	1d	32,717,879
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	32,717,879
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	490,768
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	32,227,111
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,611,356

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,611,356
2a	Tax on investment income for 2022 from Part V, line 5.	2a	13,569
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	13,569
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,597,787
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	1,597,787
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,597,787

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,677,102
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	1,677,102

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,597,787
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	256,076			
b From 2019.	300,820			
c From 2020.	1,008,504			
d From 2021.	355,866			
e From 2022.	400,674			
f Total of lines 3a through e.	2,321,940			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>1,677,102</u>				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,597,787
e Remaining amount distributed out of corpus	79,315			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,401,255			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	256,076			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	2,145,179			
10 Analysis of line 9:				
a Excess from 2019	300,820			
b Excess from 2020	1,008,504			
c Excess from 2021.	355,866			
d Excess from 2022	400,674			
e Excess from 2023	79,315			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include questions 1a, 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c, 3d, 3e, 3f, 3g, 3h, 3i, 3j, 3k, 3l, 3m, 3n, 3o, 3p, 3q, 3r, 3s, 3t, 3u, 3v, 3w, 3x, 3y, 3z.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions.
a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
Aimee Eng
1791 Solano Avenue F15
Berkeley, CA 94707
(510) 915-8048
b The form in which applications should be submitted and information and materials they should include:
The Gerbode Foundation (the Foundation), is interested in programs and projects offering potential for significant impact. The primary geographical focus is on the San Francisco Bay Area (counties of Alameda, Contra Costa, Marin, San Francisco and San Mateo) and Hawaii. The Foundations program areas include advancing truth, justice, the environment, the arts, and special initiatives which include strengthening the philanthropic process and the nonprofit sector. Preferred form of contact: letter of inquiry with short description of the project. Initial contact should not include materials (videotapes, etc.) requiring return. In the event that materials must be returned, an explicit request for their return and a self-addressed, stamped envelope must be provided. The Foundation does not accept unsolicited applications. Applications are accepted on an ongoing basis. Special awards cycles are usually announced in May.
c Any submission deadlines:
Accepted on an ongoing basis.
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
To qualify for support, an organization must be a tax-exempt public charity, as determined by internal revenue code section 501(c)(3). The Foundation generally does not support direct services, deficit budgets, general operating funds, building or equipment funds, general fundraising campaigns, religious purposes, private schools, publications, scholarships, or grants to individuals.

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> Grantmakers Con with Immigrants Ref PO BOX 2178 Petaluma, CA 94953	N/A	P C	General Support	5,000
Northern CA Grantmakers 160 Spear Street Suite 360 San Francisco, CA 94105	N/A	P C	General Support	5,000
Magic Theatre Inc Landmark Building D Fort Mason San Francisco, CA 94123	N/A	P C	New Theater Production by Christopher Chen	25,000
Intersection for the Arts 1446 Market Street San Francisco, CA 94102	N/A	P C	Campo Santo's Commission and Production of a New Theater Work	25,000
Commonwealth Club Of California 110 The Embarcadero San Francisco, CA 94105	N/A	P C	Climate One Project	25,000
Community Music Center 544 Capp Street San Francisco, CA 94110	N/A	P C	General Support	40,000
Fresh Approach 5060 Commercial Cir Ste C Concord, CA 94520	N/A	P C	General Support	100,000
Transgender Law Center PO Box 70976 Oakland, CA 94612	N/A	P C	General Support	75,000
Trust For Public Land 1003 Bishop St Pauahi Tower Honolulu, HI 96813	N/A	P C	Support for work in Hawaii	50,000
Northern CA Grantmakers 160 Spear Street Suite 360 San Francisco, CA 94105	N/A	P C	Arts Loan Fund	5,000
Ella Baker Center for Human Rights 1419 34th Ave Suite 202 Oakland, CA 94601	N/A	P C	General Support	75,000
Kua'aina Ulu Auamo 47-200 Waihee Road Kaneohe, HI 96744	N/A	P C	General Support	15,000
Jess Curtis Gravity Inc 849 Divisadero Street 4 San Francisco, CA 94117	N/A	P C	Support of a New Dance Work by Jose Esteban Abad	25,000
Artists in Motion Bay Area 200 Northgate Avenue Daly City, CA 94015	N/A	P C	Support of a New Dance Work by Patrick Cruz	25,000
Noorani Dance 56 Lorelei Lane Menlo Park, CA 94025	N/A	P C	New Dance Work by Farah Yasmeen Shaikh	25,000
Sonoma Ecology Center 15000 Arnold Drive	N/A	P C	Sonoma Valley Collaborative Project	40,000

Eldridge, C A 95431 Justice Funders Inc	N/A	P C	General Support	2,500
1423 Broadway 1139 Oakland, C A 94612				
Center for Empowered Politics Educa	N/A	P C	Support of its Bay Rising Project	50,000
1212 Broadway Ste 700 Oakland, C A 94612				
Common Cause Education Fund	N/A	P C	Support of its Media & Democracy Program in California	60,000
805 15th Street NW Suite 800 Washington, D C 20005				
Intersection for the Arts	N/A	P C	Support of The Living Word project	25,000
1446 Market Street San Francisco, C A 94102				
Bindlestiff Studio	N/A	P C	New Theater Work by Golda Sargento	25,000
PO Box 190205 San Francisco, C A 94119				
Golden Thread Productions	N/A	P C	New Theater Work by Adam Ashraf Elsayigh.	25,000
1695 18th Street Suite C101 San Francisco, C A 94107				
Brava Theater Center	N/A	P C	Support of the commission and production of a new theater work by Kat Evasco. (2 of 2 pymts.)	25,000
2781 24th Street San Francisco, C A 94110				
Intersection for the Arts	N/A	P C	Support of Eye Zen's commission and production of a new theater work by Marvin K. White. (2 of 2)	25,000
1446 Market Street San Francisco, C A 94102				
Greenbelt Alliance	N/A	P C	General Support	75,000
PO Box 170159 San Francisco, C A 94117				
Independent Arts Media	N/A	P C	Support of El Timpano's work.	40,000
PO Box 420442 San Francisco, C A 94142				
Audium Incorporated	N/A	P C	Support of the commission and production of a new work by Tossi Long.	25,000
1616 Bush St San Francisco, C A 94109				
Flyaway Productions	N/A	P C	Support of the commission and production of a new work by Xoa Asa.	25,000
1068 Bowdoin Street San Francisco, C A 94134				
Mahea Uchiyama Center for Intl Danc	N/A	P C	Support of the commission and production of a new work by Mahealani Uchiyama.	25,000
1800 Dwight Way Berkeley, C A 94703				
Manilatown Heritage Foundation	N/A	P C	Support of the commission and production of a new work by Caroline Cabading.	25,000
868 Kearny Street San Francisco, C A 94108				
New Performance Traditions	N/A	P C	Support of the commission and production of a new work by Van-Ahn Vo.	25,000
55 Taylor St San Francisco, C A 94102				
Oaklash	N/A	P C	Support of the commission and production of a new work by OBSIDIENNE OBSURD and Paul Wiancko.	25,000
1540 Jackson St Oakland, C A 94612				
Sozo Impact Inc	N/A	P C	Support of Alphabet Rockers' commission and production of a new work by Kaitlin McGaw & Tommy Soulati Shepherd.	25,000
5422 Hilltop Cres Oakland, C A 94618				
Womens Audio Mission	N/A	P C	Support of its commission and production of a new work by Diana Gameros.	25,000

542-544 Natoma Street C-1 San Francisco, C A 94103				
Total			3a	1,112,500
b Approved for future payment				
Womens Audio Mission 542-544 Natoma Street C-1 San Francisco, C A 94103	N/A	P C	Support of its commission and production of a new work by Diana Gameros.	25,000
Chinese for Affirmative Action 17 Walter U Lum Place San Francisco, C A 94108	N/A	P C	Support of Lavender Phoenix's work in the Bay Area	30,000
Change in Discount of Grants Payabl 1791 Solano Avenue Berkeley, C A 94707	N/A	N C	C/Y Change in Grant Discount	-7,452
Mahea Uchiyama Center for Intl Danc 1800 Dwight Way Berkeley, C A 94703	N/A	P C	Support of the commission and production of a new work by Mahealani Uchiyama.	25,000
Audium Incorporated 1616 Bush St San Francisco, C A 94109	N/A	P C	Support of the commission and production of a new work by Tossi Long.	25,000
New Performance Traditions 55 Taylor St San Francisco, C A 94102	N/A	P C	Support of the commission and production of a new work by Van-Ahn Vo.	25,000
Oaklash 1540 Jackson St Oakland, C A 94612	N/A	P C	Support of the commission and production of a new work by OBSIDIENNE OBSURD and Paul Wiancko.	25,000
Sozo Impact Inc 5422 Hilltop Cres Oakland, C A 94618	N/A	P C	Support of Alphabet Rockers' commission and production of a new work by Kaitlin McGaw & Tommy Soulati Shepherd.	25,000
Flyaway Productions 1068 Bowdoin Street San Francisco, C A 94134	N/A	P C	Support of the commission and production of a new work by Xoa Asa.	25,000
Manilatown Heritage Foundation 868 Kearny Street San Francisco, C A 94108	N/A	P C	Support of the commission and production of a new work by Caroline Cabading.	25,000
Total			3b	222,548

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a Other Investment Inc
b Partnership Income
c Passthrough Inc - UBI
d Psp Income - PRI
e
12 Subtotal. Add columns (b), (d), and (e)
13 Total. Add line 12, columns (b), (d), and (e).

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID: 23017517

Software Version: 2023v5.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit and Tax Services	27,900	0	0	54,940

TY 2023 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 23017517**Software Version:** 2023v5.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
Southern CA Edison 4.7% 6/1/27	75,561	75,561
Orix Corp 5.0% 9/13/27	100,993	100,993
JP Morgan Chase 4.25% 10/1/27	98,992	98,992
Southern CA Edison 5.85% 11/1/27	104,527	104,527
Georgia-Pacific 7.25% 6/1/28	108,478	108,478
Raytheon Technologies 6.7% 8/1/28	107,211	107,211
Sutter Health 3.695% 8/15/28	96,032	96,032
Georgia Pacific 7.75% 11/15/29	86,760	86,760
Toyota Motor Credit Corp 4.45% 6/29/29	405,283	405,283
Intel Corp 4% 8/5/29	246,251	246,251
Deere & Co 5.375% 10/16/29	152,508	152,508
Bank of Nova Scotia 4.85% 2/1/30	403,465	403,465
UnitedHealth Group Inc 5.3% 2/15/30	261,645	261,645

TY 2023 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 23017517**Software Version:** 2023v5.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Advantest Corp, 7,416 Sh	252,336	252,336
Alphabet Inc, 1,640 Sh	229,091	229,091
Amazon, 3,980 Sh	604,721	604,721
Apple, 2,135 Sh	411,052	411,052
Blackrock, 388 Sh	314,978	314,978
HDFC Bank Ltd, 1,755 Sh	117,778	117,778
Home Depot, 961 Sh	333,035	333,035
Lockheed Martin, 690 Sh	312,736	312,736
Microsoft Corp, 1,999 Sh	751,704	751,704
Nippon Telegraph & Telephone, 7,762 Sh	236,469	236,469
Paypal Hldgs, 3,906 Sh	239,867	239,867
Sony Corp Adr 1974, 2,699 Sh	255,568	255,568
Taiwan Smcndctr Mfg, 2,303 Sh	239,512	239,512
Tencent Hldgs Ltd, 2,098 Sh	79,283	79,283
Visa Inc, 2,223 Sh	578,758	578,758
BHP Group Ltd, 2,220 Sh	151,648	151,648
McDonalds Corp, 1,400 Sh	415,114	415,114
Thermo Fisher Scientific, 1,360 Sh	721,874	721,874
Alphabet Inc C, 1,660 Sh	233,944	233,944
DBS Group Holdings, 2,494 Sh	252,672	252,672
Mastercard Inc, 879 Sh	374,902	374,902
Nextera Energy, 3,500 Sh	212,590	212,590
Nintendo Co, 13,935 Sh	181,016	181,016
Alexander & Baldwin, 16,098 Sh	306,184	306,184
Matson Inc, 10,227 Sh	1,120,879	1,120,879
Komatsu LTD, 6,360 Sh	166,378	166,378
Veeva Sys, 1,168 Sh	224,863	224,863
Airbnb Inc, 2,143 Sh	291,748	291,748
Canon Inc, 6,509 Sh	167,132	167,132
Kajima Cp ADR, 2,320 Sh	38,779	38,779
Kyocera CP ADR, 1,032 Sh	60,413	60,413
Meta Platforms Inc, 2,631 Sh	931,269	931,269
Snowflake Inc, 2,439 Sh	485,361	485,361
Sumitomo Mitsui Finl Group, 23,159 Sh	224,179	224,179
Toyota Motor Cp, 387 Sh	70,968	70,968
H World Group, 2,297 Sh	76,812	76,812
PT Telekomunikasi, 1,150 Sh	29,624	29,624
Shiseido Ltd, 2,209 Sh	66,623	66,623
Chugai Pharmaceutic UNSP ADR, 1,560 Sh	29,556	29,556
Eli Lilly & Co, 360 Sh	209,851	209,851
Fanuc Corporation UNSP ADR, 4,119 Sh	60,582	60,582
Nvidia Corporation, 125 Sh	61,903	61,903
Tesla Inc, 485 Sh	120,513	120,513

TY 2023 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 23017517**Software Version:** 2023v5.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Danco Investors Group, LP	AT COST	68,975	68,975
Fortress Lending Fund II A	FMV	1,461,864	1,461,864
iShares MSCI India ETF, 7,962 Sh	FMV	388,625	388,625
iShares MSCI Japan ETF, 3,923 Sh	FMV	282,534	282,534
SPDR Gold TR, 4,470 Sh	FMV	854,530	854,530
iShares MSCI Ex Asia Japan, 1,594 Sh	FMV	106,113	106,113
Wisdomtree Japan Sm Cap, 2,772 Sh	FMV	207,623	207,623
iShares Europe, 66,157 Sh	FMV	3,497,059	3,497,059
iShares Russell 2000, 2,968 Sh	FMV	595,707	595,707
JP Morgan Betabuilders, 18,497 Sh	FMV	971,462	971,462
Kraneshares CSI China, 8,685 Sh	FMV	234,495	234,495
SPDR Portf Long Term, 20,00 Sh	FMV	580,400	580,400
Vanguard SM Cap Value, 5,595 Sh	FMV	1,006,932	1,006,932
Eaton Vance Mkt, 368,738.996 Sh	FMV	2,776,605	2,776,605
MS Global Fixed, 864,689.011 Sh	FMV	4,470,442	4,470,442
MSIF Dev Opportunity, 48,934.924 Sh	FMV	423,287	423,287
Blackstone REIT	FMV	994,561	994,561
iShares India 50 ETF, 5,242 Sh	FMV	258,169	258,169

TY 2023 IRS 990 e-File Render

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Software ID: 23017517

Software Version: 2023v5.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	57,465	57,465		

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	2,493	0	0	2,673

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Accrued Income	25,009	28,303	28,303
Net Intangible Assets	18,104	10,433	10,433
Program-Related Investment	109,783	114,848	114,848

TY 2023 IRS 990 e-File Render**Name:** Gerbode Foundation**EIN:** 94-6065226**Software ID:** 23017517**Software Version:** 2023v5.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank Service Charges	124			124
Bookkeeping	39,215			35,483
Communications/Website Updates	1,893			1,893
Digital Program Licenses	9,629			9,629
Executive Search & Transition	16,000			16,000
File Storage	910			974
Filings Fees and Licenses	200			200
Insurance	6,758	1,081		5,677
Memberships	199			199
Moving and Storage	523			523
Office Equipment & Furniture	2,789			2,789
Payroll Processing	1,317			1,317
Postage	1,088			1,266
Program Consultants	16,000			16,000
Publications & Reference	976			1,071
Software				34
Space Rental	327			327
Supplies	372	60		412
Telephone	4,396			4,539
Web Hosting	392			317
Website Depr. & Website Editing	7,673			7,673

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Inc	649	649	
Partnership Income	228,881	229,665	
Passthrough Inc - UBI	10,986		
Psp Income - PRI	8,517	9,113	

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	58,000	58,000

TY 2023 IRS 990 e-File Render

Name: Gerbode Foundation

EIN: 94-6065226

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Management Fees	164,477	164,477	0	0
IT Support	1,800	0	0	2,050
Pension/401k Plan Fees	4,363	0	0	4,363