

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: ROBERT AND RUTH HALPERIN FOUNDATION. A Employer identification number: 94-3334424. B Telephone number: (415) 834-9934. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$164,727,257. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	102,145	105,581	105,581
	2 Savings and temporary cash investments	4,257,760	3,880,434	3,880,434
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	5,000	104,662	104,662
	10a Investments—U.S. and state government obligations (attach schedule)	4,992,969	0	0
	b Investments—corporate stock (attach schedule)	98,087,683	138,732,116	138,732,116
	c Investments—corporate bonds (attach schedule)	26,632,930	17,623,914	17,623,914
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	4,806,811	4,243,764	4,243,764
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	112,696	36,786	36,786	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	138,997,994	164,727,257	164,727,257	
Liabilities	17 Accounts payable and accrued expenses	77,797	14,218	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	650,456	506,212	
	23 Total liabilities (add lines 17 through 22)	728,253	520,430	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	138,269,741	164,206,827	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	138,269,741	164,206,827		
30 Total liabilities and net assets/fund balances (see instructions)	138,997,994	164,727,257		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	138,269,741
2 Enter amount from Part I, line 27a	2	-2,595,456
3 Other increases not included in line 2 (itemize) ▶ _____	3	28,532,542
4 Add lines 1, 2, and 3	4	164,206,827
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	164,206,827

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CHARLES SCHWAB	P	2022-01-01	2023-12-31
b	CAPITAL GAIN DISTRIBUTIONS	P	2022-01-01	2023-12-31
c	FROM PASSTHROUGHS	P	2022-01-01	2023-12-31
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 27,929,787		26,427,726	1,502,061
b 62,752			62,752
c 35,299			35,299
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			1,502,061
b			62,752
c			35,299
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	1,600,112
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		1	68,032
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		2	0
3 Add lines 1 and 2.		3	68,032
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	68,032
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 139,694		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 139,694		
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8 0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 71,662		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of KATHY SO Telephone no. (415) 529-5817
Located at ONE LOMBARD STREET SUITE 305 SAN FRANCISCO CA ZIP+4 94111

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b	Yes	
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILIP W HALPERIN ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	PRESIDENT 7.00	1,592	5,600	0
PEGGY ANNE DOW ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	SECRETARY 1.00	0	0	0
MAURINE S HALPERIN ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MACY PARKER ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	PROGRAM DIRECTOR 23.40	160,537	17,126	0
KATHLEEN SO ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	CONTROLLER 20.00	88,750	10,949	0

Total number of other employees paid over \$50,000. ▶ 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MERCER ADVISORS 100 PRINGLE AVE SUITE 310 WALNUT CREEK, CA 94596	INVESTMENT ADVISORY	528,204
EDUCATION FIRST CONSULTING LLC PO BOX 22871 SEATTLE, WA 98122	CONSULTING SERVICES	65,000

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	135,643,405
b	Average of monthly cash balances.	1b	4,034,335
c	Fair market value of all other assets (see instructions).	1c	5,187,095
d	Total (add lines 1a, b, and c).	1d	144,864,835
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	144,864,835
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,172,973
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	142,691,862
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	7,134,593

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	7,134,593
2a	Tax on investment income for 2022 from Part V, line 5.	2a	68,032
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	68,032
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	7,066,561
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	7,066,561
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	7,066,561

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	7,425,716
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	7,425,716

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				7,066,561
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			7,262,097	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>7,425,716</u>				
a Applied to 2022, but not more than line 2a			7,262,097	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				163,619
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				6,902,942
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Table with columns: Tax year (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3a, 3b, 3c with sub-items (1), (2), (3), (4).

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> AIM HIGH FOR HIGH SCHOOL 2030 HARRISON STREET SAN FRANCISCO, CA 94110	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
ALDER GRADUATE SCHOOL OF EDUCATION 2946 BROADWAY STREET SUITE B REDWOOD CITY, CA 94062	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
ALLIANCE FOR YOUTH ORGANIZING 915 5TH STREET NW WASHINGTON, DC 20001	N/A	P C	TO SUPPORT COMMUNITY ORGANIZING	100,000
ANTI-DEFAMATION LEAGUE 605 THIRD AVENUE NEW YORK, NY 10158	N/A	P C	TO PROTECT AND PROMOTE CIVIL RIGHTS	75,000
BEND THE ARC A JEWISH PARTNERSHIP FOR JUSTICE 330 SEVENTH AVE 19TH FLOOR NEW YORK, NY 10001	N/A	P C	TO SUPPORT COMMUNITY ORGANIZING	75,000
BEST BUDDIES INTERNATIONAL INC 100 SE 2ND STREET SUITE 2200 MIAMI, FL 33131	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	330
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO, CA 94102	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	100,000
CALIFORNIA ASSOCIATION FOR BILINGUAL EDUCATION 20888 AMAR ROAD WALNUT, CA 91789	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
CALIFORNIA EDUCATION PARTNERS ONE LOMBARD STREET SUITE 305 SAN FRANCISCO, CA 94111	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	1,695,000
CALIFORNIA STATE UNIVERSITY FOUNDATION 401 GOLDEN SHORE LONG BEACH, CA 90802	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	150,000
CALIFORNIANS FOR JUSTICE EDUCATION FUND 548 MARKET ST PMB 41203 SAN FRANCISCO, CA 94104	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
CALIFORNIANS TOGETHER 525 E 7TH STREET LONG BEACH, CA 90813	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
CHINESE FOR AFFIRMATIVE ACTION 17 WALTER U LUM PLACE SAN FRANCISCO, CA 94108	N/A	P C	TO SUPPORT AND PROTECT IMMIGRANT RIGHTS	50,000
CHRIST CHURCH EAST BAY 2138 CEDAR ST BERKELEY, CA 94709	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	3,680
COLEMAN ADVOCATES FOR CHILDREN AND YOUTH	N/A	P C	TO SUPPORT RACIAL AND ECONOMIC JUSTICE	50,000

459 VIENNA STREET SAN FRANCISCO,CA 94112				
COMMUNITY INITIATIVES 150 POST ST SUITE 405 SAN FRANCISCO,CA 94108	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	25,000
COMMUNITY PARTNERS 1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES,CA 90012	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
COMPASS FAMILY SERVICES 37 GROVE STREET SAN FRANCISCO,CA 94102	N/A	P C	TO SUPPORT VOTER ENGAGEMENT	100,000
DIGITAL EDUCATION PROJECT 855 EL CAMINO REAL STE 13A254 PALO ALTO,CA 94301	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
EASTSIDE COLLEGE PREPARATORY SCHOOL 1041 MYRTLE ST EAST PALO ALTO,CA 94303	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
EDUCATION TRUST - WEST 580 2ND ST OAKLAND,CA 94607	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
EDVANCE 68 CURTIS STREET SAN FRANCISCO,CA 94112	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	200,000
FAMILY CONNECTIONS CENTERS 2565 SAN BRUNO AVE SAN FRANCISCO,CA 94134	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
GLOBAL IMPACT 1199 NORTH FAIRFAX STREET 300 ALEXANDRIA,VA 22314	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
GOOD SAMARITAN FAMILY RESOURCE CENTER 1294 POTRERO AVE SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
GROUNDSWELL FUND 548 MARKET ST 49734 SAN FRANCISCO,CA 94104	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	100,000
HAMILTON FAMILIES 273 NINTH STREET SAN FRANCISCO,CA 94103	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	25,000
HOMELESS PRENATAL PROGRAM 2500 18TH STREET SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT FAMILY NEEDS PROGRAMS	50,000
INSTITUTO FAMILIAR DE LA RAZA 2919 MISSION STREET SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT COMMUNITY HEALTH AND WELLNESS PROGRAMS	50,000
JAMESTOWN COMMUNITY CENTER 2929 19TH STREET SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT YOUTH COMMUNITY PROGRAMS	50,000
JUMPSTART 308 CONGRESS STREET 6TH FLOOR BOSTON,MA 02210	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
LATINOS FOR EDUCATION 275 PAYSON ROAD	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000

BELMONT,MA 02478	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	5,400
LEADERSHIP COUNSEL FOR JUSTICE AND ACCOUNTABILITY 2210 SAN JOAQUIN ST FRESNO,CA 93721	N/A	POF	TO SUPPORT EDUCATION PROGRAMS	25,000
MAKING WAVES FOUNDATION INC 3045 RESEARCH DRIVE RICHMOND,CA 94806	N/A	P C	TO SUPPORT PROGRAMS ENDING GUN VIOLENCE	50,000
MARCH FOR OUR LIVES FOUNDATION PO BOX 8929 CORAL SPRINGS,FL 33075	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
MISSION GRADUATES 3040 16TH STREET SAN FRANCISCO,CA 94103	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
NATIONAL IMMIGRATION LAW CENTER PO BOX 34573 WASHINGTON,DC 34573	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
NEW TEACHER CENTER 1205 PACIFIC AVENUE 301 SANTA CRUZ,CA 95060	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	300,000
NEW VENTURE FUND 1201 CONNECTICUT AVENUE NW 300 WASHINGTON,DC 20036	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	25,000
PARENTS FOR PUBLIC SCHOOLS 3543 18TH ST SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
PARTNERS IN SCHOOL INNOVATION 1060 TENNESSEE STREET FLOOR 2 SAN FRANCISCO,CA 94107	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	100,000
PARTNERSHIP FOR LOS ANGELES SCHOOLS 1055 WILSHIRE BLVD SUITE 1850 LOS ANGELES,CA 90017	N/A	P C	TO PROTECT AND PROMOTE CIVIL RIGHTS	25,000
PFLAG INC 1625 K STREET NW SUITE 700 WASHINGTON,DC 20006	N/A	P C	TO SUPPORT LONG COVID PROGRAMS	125,000
POLYBIO RESEARCH FOUNDATION 47 HIGH STREET MEDFORD,MA 02155	N/A	P C	TO SUPPORT CHILD ADVOCACY AND PROGRAMS REDUCING CHILD ABUSE	100,000
SAFE & SOUND 1757 WALLER STREET SAN FRANCISCO,CA 94117	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	25,000
SAN DIEGO UNIFIED SCHOOL DISTRICT 4100 NORMAL STREET SAN DIEGO,CA 92103	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	100,000
SAN FRANCISCO CASA 2535 MISSION ST SAN FRANCISCO,CA 94110	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	50,000
SAN FRANCISCO PARENT COALITION 150 POST ST SUITE 405 SAN FRANCISCO,CA 94108	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	150,000
	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	150,000

SOBRATO EARLY ACADEMIC LANGUAGE 555 12TH ST OAKLAND,CA 94607			PROGRAMS	
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS INC 23564 CALABASAS ROAD SUITE 201 CALABASAS,CA 91302	N/A	P C	TO SUPPORT LONG COVID PROGRAMS	75,000
STANFORD UNIVERSITY 485 BROADWAY MAIL CODE 8838 REDWOOD CITY,CA 94063	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	1,000,000
TEACH PLUS INC 1 BEACON STREET 15TH FLOOR BOSTON,MA 02108	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	150,000
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	25,000
TIDES CENTER 1014 TORNEY AVENUE SAN FRANCISCO,CA 94129	N/A	P C	TO SUPPORT EDUCATION PROGRAMS	120,000
UNITED WE DREAM NETWORK 1201 16TH STREET NW 714 WASHINGTON,DC 20036	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	75,000
UNIVERSITY OF CALIFORNIA SAN FRANCISCO FOUNDATION 2001 EMBARCADERO 3RD FLOOR SAN FRANCISCO,CA 94143	N/A	P C	TO SUPPORT LONG COVID PROGRAMS	100,000
YOUNG COMMUNITY DEVELOPERS 1715 YOSEMITE AVE SAN FRANCISCO,CA 94124	N/A	P C	TO SUPPORT COMMUNITY PROGRAMS	50,000
Total			▶ 3a	6,774,410
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Additional Data

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Software ID:

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Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	45,105	33,829		11,276

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
MAKING WAVES FOUNDATION INC	3045 RESEARCH DRIVE RICHMOND, CA 94806	2023-06-28	25,000	TO SUPPORT EDUCATION PROGRAMS	25,000	NO DIVERSION	04/19/2024		

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	17,623,914	17,623,914

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	138,732,116	138,732,116

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
LIMITED PARTNERSHIPS	AT COST	4,243,764	4,243,764

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDENDS/INTEREST RECEIVABLE	36,696	36,786	36,786
OTHER RECEIVABLE	76,000	0	0

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER EXPENSES	228	0		228

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	102,060		102,060

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	27,999,110
DEFERRED EXCISE TAX-PRIOR YEAR ADJUSTMENT	533,432

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAX	650,456	506,212

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES AND EXPENSES	564,784	564,784		0
CONSULTANTS	56,806	0		57,589

TY 2023 IRS 990 e-File Render

Name: ROBERT AND RUTH HALPERIN FOUNDATION

EIN: 94-3334424

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	53,494	53,494		0
EXCISE TAX	68,032	0		0
DEFERRED EXCISE TAX	389,188	0		0