Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
MITCHELL KAPOR FOUNDATION

A Employer identification number
94-3330604

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
2148 BROADWAY

B Telephone number (see instructions)
(510) 255-4650

City or town, state or province, country, and ZIP or foreign postal code
OAKLAND, CA 94612

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............. ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 117,513,185

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	862,976			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,343,189	2,343,189	2,343,189	
	4	Dividends and interest from securities	701,996	793,347	793,347	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-10,413,942			
	b	Gross sales price for all assets on line 6a 1,404,739				
	7	Capital gain net income (from Part IV, line 2)		0		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	260,863	-531,597	-270,734	
	12	**Total.** Add lines 1 through 11	-6,244,918	2,604,939	2,865,802	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	429,423	0	0	429,423
	14	Other employee salaries and wages	2,579,408	0	0	2,579,408
	15	Pension plans, employee benefits	343,184	0	0	343,184
	16a	Legal fees (attach schedule)	84,089	42,045	0	42,045
	b	Accounting fees (attach schedule)	68,200	34,100	0	34,100
	c	Other professional fees (attach schedule)	2,755,515	253,744	0	2,718,013
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	201,155	0	0	201,155
	19	Depreciation (attach schedule) and depletion	44,249	0	0	
	20	Occupancy				
	21	Travel, conferences, and meetings	276,975	0	0	276,975
	22	Printing and publications	2,462	0	0	2,462
	23	Other expenses (attach schedule)	9,077,061	5,657	0	404,550
	24	**Total operating and administrative expenses.** Add lines 13 through 23	15,861,721	335,546	0	7,031,315
	25	Contributions, gifts, grants paid	8,284,658			10,251,226
	26	**Total expenses and disbursements.** Add lines 24 and 25	24,146,379	335,546	0	17,282,541
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-30,391,297			
	b	**Net investment income** (if negative, enter -0-)		2,269,393		
	c	**Adjusted net income** (if negative, enter -0-)			2,865,802	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

	Line	Description	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	680	180	180
	2	Savings and temporary cash investments	53,915,569	36,722,554	36,722,554
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable	241,039	155,072	155,072
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	28,220,853	16,030,142	16,030,142
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	57,097,079	61,276,723	61,276,723
	14	Land, buildings, and equipment: basis ▶ 383,342			
		Less: accumulated depreciation (attach schedule) ▶ 187,243	240,347	196,099	196,099
	15	Other assets (describe ▶)	10,711,278	3,132,415	3,132,415
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	150,426,845	117,513,185	117,513,185
Liabilities	17	Accounts payable and accrued expenses	666,892	935,313	
	18	Grants payable	1,966,568		
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,605,365	533,666	
	23	**Total liabilities**(add lines 17 through 22)	4,238,825	1,468,979	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	142,831,880	115,076,176	
	25	Net assets with donor restrictions	3,356,140	968,030	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	146,188,020	116,044,206	
	30	**Total liabilities and net assets/fund balances** (see instructions)	150,426,845	117,513,185	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	146,188,020
2	Enter amount from Part I, line 27a	2	-30,391,297
3	Other increases not included in line 2 (itemize) ▶	3	626,294
4	Add lines 1, 2, and 3	4	116,423,017
5	Decreases not included in line 2 (itemize) ▶	5	378,811
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	116,044,206

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	COMPAAS (WRITE OFF)	P	2022-03-07	2023-12-01
c	BITWISE (WRITE OFF)	P	2019-05-02	2023-12-31
d	BLOKABLE (WRITE OFF)	P	2019-08-02	2023-12-31
e	ST CAPITAL LOSS FROM PASSTHROUGHS	P	2023-01-01	2023-12-31
	LT CAPITAL GAINS FROM PASSTHROUGHS	P	2022-12-30	2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,404,739		273	1,404,466
b			250,000	-250,000
c			11,068,410	-11,068,410
d			499,998	-499,998
e			903	-903
			160,277	-160,277

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,404,466
b				-250,000
c				-11,068,410
d				-499,998
e				-903
				-160,277

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-10,575,122
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	-903

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	31,545
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	31,545
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	31,545
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	549,303		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d	7	549,303		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9			
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10	517,758		
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 517,758 **Refunded** ▶	11	0		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9	Yes	
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.KAPORCENTER.ORG

14 The books are in care of ▶ JIMMY UNG Telephone no. ▶ (510) 488-6600

Located at ▶ 2148 BROADWAY OAKLAND CA ZIP+4 ▶ 94612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		**Yes**	**No**
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
MITCHELL D KAPOR 2148 BROADWAY OAKLAND, CA 94612	PRESIDENT 2.00	0	0	0
FREADA KAPOR-KLEIN 2148 BROADWAY OAKLAND, CA 94612	CHAIR 2.00	0	0	0
ALLISON SCOTT 2148 BROADWAY OAKLAND, CA 94612	SECR / CHIEF EXECUTIVE OFFICER 40.00	429,423	36,656	0
ROBIN WILSON 2148 BROADWAY OAKLAND, CA 94612	TREASURER 20.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SONIA KOSHY 2148 BROADWAY OAKLAND,CA 94612	CHIEF RESEARCH OFFIC 40.00	220,495	60,703	0
LILIBETH GANGAS 2148 BROADWAY OAKLAND,CA 94612	CHIEF TECH COMMUNITY 40.00	231,594	17,246	0
KIMBERLY BARDAKIAN 2148 BROADWAY OAKLAND,CA 94612	SR. DIRECTOR OF PART 40.00	210,256	38,305	0
DINAH CONSUEGRA 2148 BROADWAY OAKLAND,CA 94612	CHIEF OF STAFF AND L 40.00	220,411	25,650	0
CYNTHIA OVERTON 2148 BROADWAY OAKLAND,CA 94612	SR. DIR TECH WORKPLA 40.00	204,058	38,786	0
Total number of other employees paid over $50,000 ▶				10

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
WEARERALLY LLC 5670 WILSHIRE BLVD STE 820 LOS ANGELES,CA 900365613	COMMUNICATIONS CONSULTANT	249,420
RENARD H RAGSDALE 695 PYLANT STREET SUITE 109 ATLANTA,GA 30306	COMMUNICATIONS / DESIGN	99,275
BERLIN ROSEN LLC 15 MAIDEN LN STE 1600 NEW YORK,NY 100385111	PUBLIC RELATIONS	93,093
COVINGTON & BURLING LLP 850 10TH STREET NW WASHINGTON,DC 20001	LEGAL SERVICES	77,648
MOSS ADAMS LLP PO BOX 101822 PASADENA,CA 911891822	AUDTING / TAX SERVICES	68,200

Total number of others receiving over $50,000 for professional services. . . . . ▶ 1

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 STRENGTHEN TECH ECOSYSTEMS: TO ADDRESS CRITICAL NEEDS WITHIN MARGINALIZED COMMUNITIES TO PROMOTE MEANINGFUL AND INCLUSIVE PARTICIPATION IN THE TECHNOLOGY ECONOMY.	8,544,763
2 COMPUTER SCIENCE EQUITY: TO INCREASE ACCESS AND PARTICIPATION IN K-12 AND POSTSECONDARY COMPUTER SCIENCE EDUCATION PATHWAYS, ESPECIALLY AMONG GROUPS WITHOUT ACCESS AND OPPORTUNITY TO PURSUE COMPUTING CAREERS.	3,136,931
3 TECH WORKFORCE DIVERSITY: TO INCREASE DIVERSITY AND INCLUSION ACROSS ALL LEVELS OF THE TECH WORKPLACE.	629,971
4 THE FOUNDATION ALSO PROVIDES FISCAL SPONSORSHIP FOR VARIOUS PROJECTS. THE FISCAL SPONSORSHIP IS MEANT TO PROVIDE A SHORT-TERM BRIDGE FOR SELECT EXTERNAL EFFORTS THAT ARE CLOSELY ALIGNED WITH OUR MISSION AND WORK, ENABLING PROJECT LEADERS TO RECEIVE FUNDS AND MANAGE PROJECT-RELATED EXPENSES WHILE MOVING WITHIN A REASONABLE TIME FRAME TOWARD INDEPENDENT 501(C)(3) STATUS OR A SUITABLE PUBLIC CHARITY AS A FISCAL SPONSOR.	443,036

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	4,837,587
b	Average of monthly cash balances	1b	46,840,860
c	Fair market value of all other assets (see instructions)	1c	73,932,030
d	**Total** (add lines 1a, b, and c)	1d	125,610,477
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	125,610,477
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,884,157
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	123,726,320
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	6,186,316

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☑ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	
2a	Tax on investment income for 2022 from Part V, line 5 — 2a:		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	
6	Deduction from distributable amount (see instructions)	6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	17,282,541
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	17,282,541

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e				
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ ___________				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . . ▶ 2018-08-09

b Check box to indicate whether the organization is a private operating foundation described in section ☑ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year (a) 2023	Prior 3 years (b) 2022	(c) 2021	(d) 2020	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	2,865,802	3,496,390	8,648,763	547,041	15,557,996
b 85% (0.85) of line 2a	2,435,932	2,971,932	7,351,449	464,985	13,224,297
c Qualifying distributions from Part XI, line 4 for each year listed	17,282,541	20,387,917	14,517,693	19,493,266	71,681,417
d Amounts included in line 2c not used directly for active conduct of exempt activities	10,251,226	12,197,988	5,210,358	6,722,003	34,381,575
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	7,031,315	8,189,929	9,307,335	12,771,263	37,299,842
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					0
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed	4,124,211	5,213,402	5,765,842	3,093,698	18,197,153
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					0
(3) Largest amount of support from an exempt organization					0
(4) Gross investment income					0

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

MITCHELL D KAPOR

FREADA KAPOR-KLEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

APPLICATIONS ACCEPTED ONLINE ONLY
2148 BROADWAY
OAKLAND,CA 94612
(510) 255-4650

b The form in which applications should be submitted and information and materials they should include:

WE HAVE A PAPER-FREE PROCESS, SO ALL GRANT REQUESTS MUST BE SUBMITTED USING OUR ONLINE APPLICATION. APPLICANTS MUST HAVE A CONVERSATION WITH THE APPROPRIATE FOUNDATION STAFF BEFORE SUBMITTING A GRANT REQUEST. WE USUALLY FOLLOW-UP WITH A PHONE CALL OR SITE VISIT TO ORGANIZATIONS WE ARE INTERESTED IN SUPPORTING BEFORE MAKING A RECOMMENDATION TO OUR BOARD, WHICH MEETS REGULARLY TO CONSIDER GRANT RECOMMENDATIONS. WE ARE PARTICULARLY INTERESTED IN WORKING WITH ORGANIZATIONS THAT HAVE A RACIAL JUSTICE ANALYSIS AND AN INTEGRATED USE OF INFORMATION TECHNOLOGY. CONSIDERATIONS INCLUDE: LEADERSHIP/CONSTITUENCY OF AND FOCUS ON LOW-INCOME COMMUNITIES OF COLOR; APPROPRIATE DIVERSE REPRESENTATION OF STAFF AND BOARD; APPROPRIATE USE OF AVAILABLE INFORMATION TECHNOLOGY TO FURTHER MISSION, REACH, AND EFFICIENCY; AND BASED IN THE SAN FRANCISCO BAY AREA.

c Any submission deadlines:

ONGOING

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

IN ORDER TO BE ELIGIBLE FOR A GRANT FROM THE KAPOR FOUNDATION, AN ORGANIZATION MUST HAVE IRC 501(C)(3) STATUS AND BE CLASSIFIED AS NOT A PRIVATE FOUNDATION" UNDER SECTION 509(A), OR HAVE A SIMILARLY QUALIFIED FISCAL SPONSOR. THE FOUNDATION NEVER GRANTS TO INDIVIDUALS FOR PERSONAL PROJECTS, AND RARELY FUNDS: (1) ORGANIZATIONS THAT ARE NOT QUALIFIED CHARITIES WITH IRC 501(C)(3) STATUS OR THAT DO NOT HAVE A SIMILARLY QUALIFIED FISCAL SPONSOR; SUPPORTING ORGANIZATIONS GENERALLY DO NOT QUALIFY FOR OUR GRANTS; (2) ACADEMIC RESEARCH NOT RELATED TO OR SUPPORTIVE OF OTHER ONGOING FOUNDATION INTERESTS, OR THAT DOES NOT HAVE PRACTICAL APPLICATIONS WHICH HELP OUR TARGET POPULATIONS; (3) SPECIAL-EVENT FUNDRAISING ACTIVITIES; OR (4) PROGRAMS THAT DO NOT ADDRESS OUR INTEREST AREAS.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AI FOR THE PEOPLE INC 2 SAINT FELIX PLACE BROOKLYN,NY 11217	N/A	PC	TO SUPPORT AN ACTIONABLE AI PROJECT.	150,000
AUBIN PICTURES INC 138 GRAND ST 5WR NEW YORK,NY 10013	N/A	PC	TO SUPPORT DIASPORA FARMS OUR BODY POLITIC PODCAST.	175,000
BEYOND EMPANCIPATION 675 HEGENBERGER RD STE 100 OAKLAND,CA 94612	N/A	PC	TO BE UTILIZED FOR DIRECT CLIENT ASSISTANCE FOR INDEPENDENT LIVING PROGRAM (ILP) PARTICIPANTS.	5,000
BRIGHT FUNDS FOUNDATION PO BOX 53125 SAN JOSE,CA 95153	N/A	PC	GENERAL SUPPORT	66,379
BRIGHTER BEGINNINGS 2468 INTERNATIONAL BLVD OAKLAND,CA 94601	N/A	PC	ADOPT A FAMILY PROGRAM	2,500
BROOKINGS INSTITUTION 1775 MASSACHUSETTS AVENUE NW WASHINGTON,DC 20036	N/A	PC	TO SUPPORT AI EQUITY LAB	200,000
CALVIN HILL DAY CARE CENTER INC 150 HIGHLAND ST NEW HAVEN,CT 06511	N/A	PC	TO SUPPORT RESEARCH PROJECT ON THE IMPACT OF THE CALVIN HILL DAY CARE CENTER.	50,000
CAMELBACK VENTURES INC 9169 W STATE STREET STE 430 GARDEN CITY,ID 83714	N/A	PC	TO SUPPORT FOUNDERS FUND	25,000
CODE FOR SCIENCE AND SOCIETY INC 3439 SE HAWTHORNE BLVD 247 PORTLAND,OR 97214	N/A	PC	FOR THE ALGORITHMIC JUSTICE LEAGUES GENERAL OPERATING EXPENSES TO SUPPORT THEIR FELLOWSHIP PROGRAM; TO SUPPORT ORGANIZATIONS WORKING TO MAKE THE TECHNOLOGY ECOSYSTEM MORE DIVERSE AND INCLUSIVE, AND WITH WHOM WE'D LIKE TO FOSTER COLLABORATION OVER TIME; AND TO SUPPORT THE DISTRIBUTED ARTIFICIAL INTELLIGENCE RESEARCH INSTITUTE.	983,333
CODECREW 460 SOUTH HIGHLAND ST SUITE 901 MEMPHIS,TN 38111	N/A	PC	GIGABYTE EXCITE SPONSORSHIP	5,000
CODEPATHORG 5214F DIAMOND HTS BLVD UNIT 1154 SAN FRANCISCO,CA 94131	N/A	PC	TO SUPPORT PROJECT, BOOSTING JOB BASED LEARNING AND CONTINUING EDUCATION OPPORTUNITIES FOR BLN COMMUNITY COLLEGE STUDENTS.	100,000
CONSUMER REPORTS INC 101 TRUMAN AVE YONKERS,NY 10703	N/A	PC	TO SUPPORT A TECH VIDEO SERIES TO DRIVE AWARENESS AND ENGAGEMENT ON THE TOPIC OF ALGORITHMIC BIAS	40,000
DESTINY ARTS CENTER	N/A	PC	TO SUPPORT THE DESTINY ARTS CENTER GALA	258

970 GRACE AVE OAKLAND,CA 94608				
DETROIT PUBLIC SCHOOLS COMMUNITY DISTRICT 3011 W GRAND BLVD 11TH FLOOR FISHER BLDG DETROIT,MI 48202	N/A	GOV	TO HELP FIVE COMPUTER SCIENCE EDUCATORS; TO SUPPORT ASSISTANCE DIRECT K-12 CS EDUCATION	300,910
DR HUEY P NEWTON FOUNDATION 248 3RD STREET SUITE 727 OAKLAND,CA 94607	N/A	PC	TO SUPPORT THE PRODUCTION OF BLACK PANTHER PARTY VR EXPERIENCE AND K-12 CURRICULUM	40,000
FREE PRESS INC (DISINFO DEFENSE LEAGUE) PO BOX 60238 FLORENCE,MA 01062	N/A	PC	TO SUPPORT YOUR DISINFO DEFENSE LEAGUE PROJECTS	150,000
FRIENDS OF PERALTA HACIENDA HISTORICAL PARK PO BOX 7172 OAKLAND,CA 94601	N/A	PC	TO SUPPORT THE TOWN NIGHTS PROGRAM	5,000
GEORGIA TECH FOUNDATION INC 760 SPRING STREET NW SUITE 400 ATLANTA,GA 30308	N/A	PC	TO BENEFIT THE CONSTELLATIONS CENTER FOR EQUITY IN COMPUTING AT THE GEORGIA INSTITUTE OF TECHNOLOGY (INSTITUTE), IN ORDER TO SUPPORT A SENIOR FELLOW POSITION	175,000
GREATER WASHINGTON EDUCATIONAL TELECOMMUNICATIONS ASSOCIATION INC (WETA) 3939 CAMPBELL AVENUE ARLINGTON,VA 22206	N/A	PC	TO SUPPORT THE INKWELL SOCIETY	100,000
HARVARD UNIVERSITY PO BOX 419209 BOSTON,MA 02138	N/A	PC	TO SUPPORT THE HUTCHINS CENTER	15,000
HISPANIC HERITAGE FOUNDATION 1001 PENNSYLVANIA AVE NW 7TH FL STE 7111 WASHINGTON,DC 20004	N/A	PC	TO SUPPORT THE LATINE TECH ECOSYSTEM REPORT DISSEMINATION AND LAUNCH PARTNERSHIP.	20,000
HOPEWELL FUND 1828 L ST NW SUITE 300-D WASHINGTON,DC 20036	N/A	PC	TO SUPPORT ALL TECH IS HUMAN AS A COMMUNITY PARTNER TO LIFT UP THE WORK OF CONSUMER REPORTS DIGITAL LAB AND THE RELEASE OF THE BAD INPUT VIDEO SERIES	5,000
IMPACTASSETSINC 4340 EAST WEST HIGHWAY 210 BETHESDA,MD 20814	N/A	PC	TO SUPPORT YOUR VOICES FOR ETHICAL AI PROJECT	150,000
LAWYERS COMMITTEE CIVIL RIGHTS UNDER LAW 1401 NEW YORK AVENUE NW SUITE 400 WASHINGTON,DC 20005	N/A	PC	TO SUPPORT DIGITAL JUSTICE INITIATIVE.	100,000
MISSION BIT 101A CLAY STREET 121 SAN FRANCISCO,CA 94111	N/A	PC	2022 GALA FUND-A-NEED PLEDGE	5,000
MOZILLA FOUNDATION 2 HARRISON ST SUITE 175 SAN FRANCISCO,CA 94105	N/A	PC	TO ENCOURAGE AUDIENCES TO CONTINUE TAKING ACTION ON THE IMPACT OF BIASES IN AI AND BIG DATA THAT RESULT IN UNFAIR PRACTICES AND DISCRIMINATION	5,000
NATIONAL SKILLS COALITION	N/A	PC	TO SUPPORT THE PROJECT, ADVANCING	75,000

1250 CONNECTICUT AVENUE NW SUITE 200 WASHINGTON,D C 20036			TECH PATHWAYS POLICY EFFORTS VIA STATE AND NATIONAL COALITIONS.	
NEW VENTURE FUND 1828 L ST NW SUITE 300-A WASHINGTON,D C 20036	N/A	P C	TO SUPPORT THE PUBLIC INTEREST TECHNOLOGY UNIVERSITY NETWORK.	100,000
NORTHEASTERN UNIVERSITY 360 HUNTINGTON AVENUE 4 SP BOSTON,M A 02115	N/A	P C	TO SUPPORT THE PROJECT, MIAMI INNOVATION ACADEMY.	25,000
NPOWER INC 55 WASHINGTON STREET SUITE 560 BROOKLYN,N Y 11201	N/A	P C	TO SUPPORT THE PROJECT, ACCELERATING CYBERSECURITY JOB ENTRY AMONG WOMEN OF COLOR.	200,000
OAKLAND PUBLIC EDUCATION FUND PO BOX 71005 OAKLAND,C A 94612	N/A	P C	TO SUPPORT OUSD'S COMPUTER SCIENCE FUND IN ORDER TO HIRE A NEW TEACHER ON SPECIAL ASSIGNMENT, UNTIL THE PERMANENT POSITION IS FINALIZED WITH OUSD IN JUNE; TO SUPPORT A POSITION TO RESEARCH PLAN, AND DESIGN TECH WORKFORCE STRATEGIES FOR YOUNG ADULTS IN OAKLAND.	175,519
SAY WHAT MEDIA LLC 5116 ROCKWOOD PKWY NW WASHINGTON,D C 20016	N/A	N C	TO SUPPORT THE RACE CARD PROJECT	764,827
SMASH (MK LEVEL PLAYING FIELD INSTITUTE) 2148 BROADWAY OAKLAND,C A 94612	N/A	P C	TO SUPPORT YOUTH STEM PROGRAMS	2,510,000
SOGOREA TE LAND TRUST PO BOX 6758 OAKLAND,C A 94603	N/A	P C	GENERAL SUPPORT	100,000
ST VINCINT DE PAUL OF ALAMEDA COUNTY 2272 SAN PABLO AVENUE OAKLAND,C A 94612	N/A	P C	GENERAL SUPPORT	2,500
TALK TECH ASSOCIATION 447 BROADWAY 2ND FLOOR 514 NEW YORK,N Y 10013	N/A	P C	TO SUPPORT BLACK WOMEN TALK TECH	15,000
TECHEQUITY COLLABORATIVE PO BOX 310 MARTINEZ,C A 94553	N/A	P C	TO SUPPORT THE PROJECT, BUILDING A CALIFORNIA CAMPAIGN TO ENSURE THE RESPONSIBLE DEPLOYMENT OF AI.	150,000
THE BARACK OBAMA FOUNDATION 5235 S HARPER CT STE 1140 CHICAGO,IL 60615	N/A	P C	GENERAL SUPPORT	2,000,000
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 400 BERKELEY,C A 94704	N/A	P C	TO PROVIDE SCHOLARSHIPS AND PROGRAMMATIC SUPPORT FOR ALUMNI OF THE EXTERNAL SMASH PROGRAM	1,000,000
YALE UNIVERSITY 2 WHITNEY AVE 6TH FLOOR NEW HAVEN,C T 06510	N/A	P C	TO ESTABLISH AN ENDOWED FUND FOR THE BENEFIT OF YALE COLLEGE, TO SUPPORT THE FIRST-YEAR SCHOLARS PROGRAM.	250,000
YOUTH ALIVE 3300 ELM ST OAKLAND,C A 94609	N/A	P C	TO "BREAK THE CYCLE OF VIOLENCE AND UPLIFT A THRIVING COMMUNITY OF LEADERS ROOTED IN OAKLAND AND BEYOND THROUGH PREVENTION, INTERVENTION, HEALING	10,000

			AND ADVOCACY."	
Total . . . . ▶ **3a**				10,251,226
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,343,189	
4 Dividends and interest from securities			14	701,996	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-10,413,942	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a MISCELLANEOUS INCOME			01	26,700	
b FISCAL SPONSORSHIP FEES					5,000
c EXCISE TAX BENEFIT			01	229,163	
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		-7,112,894	5,000

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 -7,107,894

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
11B	FEES EARNED FROM PROJECTS ALIGNED WITH ORGANIZATION'S MISSION AND WORK

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
MICHAEL LUMSDEN		2024-11-15		P01262236

Firm's name ▶ MOSS ADAMS LLP — Firm's EIN ▶91-0189318

Firm's address ▶ 101 SECOND STREET SUITE 900, SAN FRANCISCO, CA 94105 — Phone no. (415) 956-1500

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to *www.irs.gov/Form990* for the latest information.

OMB No. 1545-0047

2023

Name of the organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMERICAN INDIAN SCIENCE AND ENGINEERING SOCIETY 6321 RIVERSIDE PLAZA LANE NW UNIT A ALBUQUERQUE, N M 87120	$ 193,751	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	LEGACY VENTURES 180 LYTTON AVENUE PALO ALTO, C A 94104	$ 233,813	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	DUKE UNIVERSITY 2200 WEST MAIN ST STE 300 DURHAM, N C 27705	$ 99,261	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	LAYTON-LAZO SONS FUND (JP MORGAN) 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN, P A 19046	$ 7,500	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	MICROSOFT 1 MICROSOFT WAY REDMOND, WA 98052	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	MITCHELL KAPOR 2148 BROADWAY OAKLAND, C A 94612	$ 17,434	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	UNIVERSITY OF TEXAS AUSTIN 10100 BURNET ROAD MC R8700 AUSTIN, TX 78758	$ 5,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
8	CSDETROIT STEERING COMMITTEE 2148 BROADWAY		☑ Person ☐ Payroll

		$ 5,161	☐ Noncash
	OAKLAND, CA 94612		(Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
9	FORD FOUNDATION 320 EAST 43RD STREET NEW YORK, NY 10017	$ 250,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
MITCHELL KAPOR FOUNDATION

Employer identification number
94-3330604

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	68,200	34,100	0	34,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BW INDUSTRIES INC - PRI LOAN	700 VAN NESS AVE FRESNO, CA 93721	2019-11-26	7,500,000	FUNDS WILL BE USED AS OUTLINED IN APPENDIX A TO ESTABLISH AND OPERATE A WORKFORCE, INDUSTRY AND INFRASTRUCTURE ECOSYSTEM IN OAKLAND TO BE KNOWN AS BITWISE EAST BAY ("BWEB"). IN 2023, THE ORGANIZATION FILED FOR BANKRUPTCY, WENT OUT OF BUSINESS, AND IS NO LONGER OPERATIONAL; THE ORGANIZATION IS CURRENTLY WORKING TO OBTAIN FINAL REPORTS ON HOW THE REMAINING FUNDS WERE USED. DURING 2023, THE PRI WAS WRITTEN-OFF.	2,573,332	NO EVIDENCE OF DIVERSION	10/7/22	2022-10-07	
INTERVIEWINGIO - PRI LOAN	637 NATOMA ST UNIT 4 SAN FRANCISCO, CA 94103	2020-07-30	150,000	INTERVIEWING.IO DEFFERAL PROGRAM WHICH MADE IT POSSIBLE FOR 250 OF USERS TO PRACTICE NOW AND PAY LATER.	150,000	NO DIVERSION	10/30/24	2024-10-30	
SV ACADEMY - PRI LOAN	12 GRACE STREET 3RD FLOOR SAN FRANCISCO, CA 94117	2020-07-13	150,000	ACCOMPLISH ONE OR MORE OF THE NOTEHOLDER'S CHARITABLE PURPOSES	150,000	NO DIVERSION	11/06/24	2024-11-06	
CALIFORNIA REBUILDING FUND LLC - PRI LOAN	986 MISSION STREET 4TH FLOOR SAN FRANCISCO, CA 94103	2020-12-11	1,000,000	ADDRESSING THE CAPITAL NEEDS OF ECONOMICALLY VULNERABLE SMALL BUSINESSES LOCATED IN DISADVANTAGED COMMUNITIES IN THE STATE OF CALIFORNIA.	1,000,000	NO DIVERSION	08/30/24	2024-08-30	
SAY WHAT MEDIA LLC (THE RACE CARD PROJECT)	5116 ROCKWOOD PKWY NW WASHINGTON, DC 20016	2023-02-02	764,827	GRANTEE SHALL USE THE GRANT FUNDS FOR THE PROJECT DESCRIBED IN EXHIBIT A TO THIS AGREEMENT (THE "PROJECT"), SPECIFICALLY WORK ENCOURAGING PUBLIC DISCUSSION ABOUT DIVERSITY IN WAYS THAT CUT THROUGH OBVIOUS DIFFERENCES TO PRESENT UNIQUE AND INDIVIDUAL LIVED EXPERIENCES.	447,757	NO DIVERSION	11/12/24	2024-11-12	

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACLIMA	1,520,904	1,520,904
ADVANCED CLEAN LABS	100,000	100,000
ASANA	1,948,411	1,948,411
BLAVITY	1,000,000	1,000,000
BLOCPOWER	1,000,000	1,000,000
C NOTE	249,999	249,999
ELITE GAMING LIVE	125,000	125,000
EPALS	326,047	326,047
FANDOM (FKA FEDERATED MEDIA PUBLISHING)	107,952	107,952
GUSTO	1,141,763	1,141,763
JOONKO	250,005	250,005
PROMISE	3,848,093	3,848,093
PROTOCOL LABS	200,000	200,000
STICKY TECHNOLOGIES	10,034	10,034
SPILL	325,000	325,000
SWING EDUCATION	152,309	152,309
TWILIO	303,480	303,480
WIKIA, INC.	429,362	429,362
UBER	2,955,360	2,955,360
ZAZZLE (SOCIETY CAFE)	36,423	36,423

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACHIEVE PARTNERS WORKFORCE FUND I, LP	FMV	571,867	571,867
ADELANTE GLOBAL PROPERTY SECURITIES, LP	FMV	2,006,648	2,006,648
ASPECT VENTURES, LP	FMV	5,212,751	5,212,751
BASE VENTURE FUND II, LP	FMV	566,392	566,392
BASE10 ADVANCEMENT INITIATIVE FUND I LP	FMV	391,792	391,792
CATAMOUNT VENTURES III, LP	FMV	85,656	85,656
CATAMOUNT VENTURES IV, LP	FMV	379,970	379,970
CLAREMONT CREEK VENTURES II, LP	FMV	179,217	179,217
COLLAB FUND I, LLC	FMV	317,349	317,349
COLLIDE CAPITAL FUND I, LP	FMV	169,771	169,771
CROSS CULTURE VENTURES I, LP	FMV	3,481,798	3,481,798
EQUAL VENTURES OPPORTUNITY 1, LP	FMV	148,072	148,072
EQUAL VENTURES 2, LP	FMV	40,688	40,688
FIRST CLOSE PARTNERS I, LP	FMV	184,892	184,892
GENERATION IM ASIA FUND	FMV	1,824,301	1,824,301
GENERATION IM CLIMATE SOLUTIONS FUND (II) (U.S.), LP	FMV	766,416	766,416
GENERATION IM CLIMATE SOLUTIONS I FUND (U.S.), LP	FMV	121,260	121,260
GENERATION IM FUND PLC	FMV	28,977,918	28,977,918
GENERATION IM SUSTAINABLE SOLUTIONS IV (A), ILP	FMV	365,541	365,541
GLOBAL SME GROWTH FUND LP	FMV	2,430,230	2,430,230
GUTTER CAPITAL FUND II, LP	FMV	60,018	60,018
HOMEBREW VENTURES II, LP	FMV	1,407,944	1,407,944
INDIE FUND I, LP	FMV	45,603	45,603
INFINITY VC FUND I LP	FMV	278,636	278,636
JANUARY VENTURES FUND II LP	FMV	114,058	114,058
KAPOR CAPITAL III LP	FMV	2,152,659	2,152,659
KAPOR CAPITAL OPPORTUNITY FUND	FMV	585,225	585,225
MAC VENTURE CAPITAL II, LP	FMV	727,654	727,654
MONARCH COLLECTIVE FUND, LP	FMV	41,817	41,817
OATV, LP	FMV	256,516	256,516
OPERATOR COLLECTIVE FUND II - Q LP	FMV	110,636	110,636
PACIFIC COMMUNITY VENTURES INVESTMENT PARTNERS III, LLC	FMV	35,639	35,639
PRECURSOR VENTURES I, LP	FMV	2,154,401	2,154,401
PRECURSOR VENTURES III, LP	FMV	651,774	651,774
PRECURSOR VENTURES IV LP	FMV	321,000	321,000
PRECURSOR FUND V, LP	FMV	45,268	45,268
REACH, LP	FMV	528,409	528,409
REACH III, LP	FMV	615,213	615,213
REACH IV, LP	FMV	84,919	84,919
ROBLE VENTURES FUND I, LP	FMV	431,405	431,405
SERENA VENTURES FUND I, LP	FMV	269,971	269,971
STEELSKY VENTURES-EMPIRE FUND LP	FMV	503,975	503,975
THE LEGALTECH FUND I LP	FMV	310,104	310,104
VILCAP INVESTMENTS, LLC	FMV	115,150	115,150
WIREFRAME, LP	FMV	1,121,742	1,121,742
XYZ VENTURE CAP FUND IV, LP	FMV	33,429	33,429
XYZ VENTURE CAP GO FASTER FUND II, LP	FMV	51,029	51,029

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	84,089	42,045	0	42,045

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM-RELATED INVESTMENTS	8,850,000	1,300,000	1,300,000
INTEREST RECEIVABLE	836,124	147,829	147,829
RECEIVABLE FROM STAFF	5,102	5,417	5,417
CRYPTOCURRENCY	1,020,052	1,506,314	1,506,314
RECEIVABLE FROM KEI	0	172,855	172,855

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Amount
UNREALIZED LOSS ON INVESTMENTS	163,077
IMPAIRMENT LOSS ON CRYPTOCURRENCY	215,734

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK SERVICE CHARGES	5,657	5,657	0	0
INSURANCE	13,963	0	0	5,515
OFFICE SUPPLIES AND EXPENSE	77,564	0	0	77,564
DUES & MEMBERSHIPS	35,264	0	0	35,264
DEBT FORGIVENESS EXPENSE	8,389,985	0	0	0
SPONSORSHIPS/MARKETING	532,913	0	0	532,913
STAFF / EXTERNAL GIFTS	21,715	0	0	21,715
ACCRUAL TO CASH ADJUSTMENT	0	0	0	-268,421

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME/LOSS PER K-1S	0	-531,597	-531,597
MISCELLANEOUS INCOME	26,700		26,700
FISCAL SPONSORSHIP FEES	5,000		5,000
EXCISE TAX BENEFIT	229,163		229,163

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Amount
PRIOR PERIOD ADJUSTMENT	626,294

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITIES	1,389,123	533,666
PAYABLE FROM KEI	216,242	0

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL & BENEFIT FEES	25,271	0	0	25,271
KEI CONSULTING FEES	1,093,930	58,744	0	1,251,428
PROGRAM CONSULTANT	932,560	0	0	932,560
ADMINISTRATIVE FEE	5,000	0	0	5,000
OTHER FEES FOR SERVICES	503,754	0	0	503,754
INVESTMENT MANAGEMENT FEES	195,000	195,000	0	0

TY 2023 IRS 990 e-File Render

Name: MITCHELL KAPOR FOUNDATION

EIN: 94-3330604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	200,000	0	0	200,000
PROPERTY TAXES	673	0	0	673
OTHER TAXES, LICENSES, AND FEES	482	0	0	482