Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
KENNETH RAININ FOUNDATION

A Employer identification number
94-3289283

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
155 GRAND AVENUE SUITE 1000

B Telephone number (see instructions)
(510) 625-5200

City or town, state or province, country, and ZIP or foreign postal code
OAKLAND, CA 94612

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 641,172,974

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	3,047			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	2,862,767	7,013,811		
	5a	Gross rents	3,960,525	3,960,525		
	b	Net rental income or (loss) 3,960,525				
	6a	Net gain or (loss) from sale of assets not on line 10	1,811,822			
	b	Gross sales price for all assets on line 6a 15,799,548				
	7	Capital gain net income (from Part IV, line 2)		7,832,943		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	1,733,919	-2,427,856		
	12	**Total.** Add lines 1 through 11	10,372,080	16,379,423		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,279,722	125,846		1,153,876
	14	Other employee salaries and wages	5,022,556	1,773,639		3,248,917
	15	Pension plans, employee benefits	1,515,898	348,046		1,167,852
	16a	Legal fees (attach schedule)	60,347	25,464		34,883
	b	Accounting fees (attach schedule)	136,471	16,075		120,396
	c	Other professional fees (attach schedule)	8,078,685	7,721,573		357,112
	17	Interest	299,590	299,590		0
	18	Taxes (attach schedule) (see instructions)	271,353	11,525		0
	19	Depreciation (attach schedule) and depletion	1,237,168	600,708		
	20	Occupancy	1,290,567	232,489		1,058,078
	21	Travel, conferences, and meetings	75,851	6,035		69,816
	22	Printing and publications	11,183	0		11,183
	23	Other expenses (attach schedule)	1,781,327	300,366		1,201,947
	24	**Total operating and administrative expenses.** Add lines 13 through 23	21,060,718	11,461,356		8,424,060
	25	Contributions, gifts, grants paid	15,924,987			16,191,989
	26	**Total expenses and disbursements.** Add lines 24 and 25	36,985,705	11,461,356		24,616,049
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-26,613,625			
	b	**Net investment income** (if negative, enter -0-)		4,918,067		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	306	55	55
	2	Savings and temporary cash investments	20,022,334	11,677,122	11,677,122
	3	Accounts receivable ▶ 2,847,570			
		Less: allowance for doubtful accounts ▶	15,765,512	2,847,570	2,847,570
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,201,743	7,538,414	7,538,414
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	471,079,937	533,684,953	533,684,953
	14	Land, buildings, and equipment: basis ▶ 33,188,843			
		Less: accumulated depreciation (attach schedule) ▶ 8,782,273	25,545,322	24,406,570	50,911,481
	15	Other assets (describe ▶)	43,432,990	34,513,379	34,513,379
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	583,048,144	614,668,063	641,172,974
Liabilities	17	Accounts payable and accrued expenses	3,335,152	1,482,729	
	18	Grants payable	446,900	354,156	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	5,924,061	4,980,083	
	23	**Total liabilities**(add lines 17 through 22)	9,706,113	6,816,968	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	536,346,310	578,806,054	
	25	Net assets with donor restrictions	36,995,721	29,045,041	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	573,342,031	607,851,095	
	30	**Total liabilities and net assets/fund balances** (see instructions)	583,048,144	614,668,063	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	573,342,031
2	Enter amount from Part I, line 27a	2	-26,613,625
3	Other increases not included in line 2 (itemize) ▶	3	61,128,631
4	Add lines 1, 2, and 3	4	607,857,037
5	Decreases not included in line 2 (itemize) ▶	5	5,942
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	607,851,095

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	CAPITAL GAIN/LOSS	P	2023-01-01	2023-12-31
b	CAPITAL GAIN/LOSS FROM K-1 - ST	P	2023-01-01	2023-12-31
c	CAPITAL GAIN/LOSS FROM K-1 - LT	P	2023-01-01	2023-12-31
d	1231 GAIN/LOSS FROM K-1	P	2023-01-01	2023-12-31
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	9,233,339		7,790,778	1,442,561
b	2,139,098			2,139,098
c	4,427,111			4,427,111
d			175,827	-175,827
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				1,442,561
b				2,139,098
c				4,427,111
d				-175,827
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	7,832,943
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	68,361
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	68,361
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	68,361
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	177,164		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	26,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	203,164
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	134,803
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 134,803	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ HTTPS://KRFOUNDATION.ORG/

14 The books are in care of ▶ LAUREN WEBSTER CFO Telephone no. ▶ (510) 625-5200

Located at ▶ 155 GRAND AVENUE SUITE 1000 OAKLAND CA ZIP+4 ▶ 94612

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JENNIFER RAININ 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	CEO/DIRECTOR/PRESIDENT 38.00	523,592	64,209	0
LAUREN WEBSTER 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	CFO/TREASURER 40.00	367,433	67,391	0
MICHELLE TROTT 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	CPO/SECRETARY 40.00	288,697	53,227	0
RIVKAH MEDOW 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	DIRECTOR 5.00	25,000	0	0
MOY ENG 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	DIRECTOR 5.00	25,000	0	0
WILLIAM ROGERS 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	DIRECTOR 5.00	25,000	0	0
DASH PATTERSON 155 GRAND AVENUE SUITE 1000 OAKLAND, CA 94612	DIRECTOR 5.00	25,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROSS DEMONT 155 GRAND AVENUE SUITE 1000 OAKLAND,CA 94612	CHIEF INVESTMENT OFF 38.00	861,983	64,032	0
JOSE FLORES 155 GRAND AVENUE SUITE 1000 OAKLAND,CA 94612	DIR. INVEST. & PORTF 35.00	395,687	59,154	0
LAVERNE MATIAS 155 GRAND AVENUE SUITE 1000 OAKLAND,CA 94612	CHIEF OF ORG EFFECTI 40.00	269,276	51,541	0
LAURA WILSON 155 GRAND AVENUE SUITE 1000 OAKLAND,CA 94612	DIRECTOR,HEALTH STRA 40.00	219,410	46,090	0
GERALD TAILLON 155 GRAND AVENUE SUITE 1000 OAKLAND,CA 94612	CONTROLLER 40.00	218,590	37,489	0

Total number of other employees paid over $50,000 ▶ 33

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
CAMBRIDGE ASSOCIATES LLC 125 HIGH STREET BOSTON,MA 02110	INVESTMENT CONSULTING SERVICES	389,991
MOSS ADAMS LLP 999 THIRD AVENUE SUITE 2800 SEATTLE,WA 98104	ACCOUNTING & TAX PREPARATION	136,471
SAMANTHA SMITH PRODUCTIONS 1048 MAIN STREET BRANFORD,CT 06405	HEALTH PROGRAM CONSULTING SERVICES	105,870
BTW CONSULTANTS INC 1841 BERKELEY WAY BERKELEY,CA 94703	ORG DEVELOPMENT CONSULTING SERVICES	69,022
HALLWAY PRODUCTIONS 3488 ROSEBUD DRIVE SHINGLE SPRINGS,CA 95682	HEALTH PROGRAM CONSULTING SERVICES	63,450

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 ARTS - DEEPENED FOCUS ON SYSTEMS CHANGE FRAMEWORK THROUGH INTENTIONAL LEARNING AND STRATEGIC INVESTMENT IN INNOVATIVE MODELS, ACCESS TO SPACE, AND POLICY & ADVOCACY. ENHANCED TRANSPARENCY AND ACCESS FOR HISTORICALLY EXCLUDED ARTISTS BY FACILITATING A SERIES OF COMMUNITY DIALOGUES. UNDERTOOK A PROGRAM REVIEW AND REFINEMENT OF THE NEW & EXPERIMENTAL WORKS (NEW) PROGRAM. CREATED FOUR VIDEOS HIGHLIGHTING AWARDEES OF THE RAININ ARTS FELLOWSHIP.	273,976
2 EDUCATION - EVALUATED THE IMPACT OF THE PROGRAM'S SYSTEM-LEVEL STRATEGY TO INFORM A STRATEGIC REFRESH. CURATED STORIES AND LESSONS FROM GRANTEES TO SHOWCASE THEIR WORK AND INFORM PHILANTHROPIC EFFORTS AND POLICY CONVERSATIONS. CONVENED GRANTEES AND PARTNERS TO SUPPORT COLLABORATION AND LEARNING. CONDUCTED STAKEHOLDER INTERVIEWS TO DESIGN GRANT PRIORITIES. DEEPENED RELATIONSHIPS WITHIN LOCAL AND NATIONAL FUNDING SPACES TO AMPLIFY FUNDING EFFORTS AND STRENGTHEN GRANTMAKING PRACTICES.	116,139
3 HEALTH - HOSTED AN ANNUAL HEALTH INNOVATIONS SYMPOSIUM VIRTUALLY, BRINGING TOGETHER EARLY CAREER AND SEASONED SCIENTISTS AND EXPERTS FROM AROUND THE WORLD WHO ARE ADVANCING INFLAMMATORY BOWEL DISEASE (IBD) RESEARCH. EXPANDED CAPACITY AROUND DIVERSITY, EQUITY AND INCLUSION IN IBD RESEARCH. BEGAN EXPLORING A VARIETY OF PARTNERS WHO MAY BE ELIGIBLE FOR A RESPONSE FUND GRANT.	729,219
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	0
b	Average of monthly cash balances			1b	26,080,537
c	Fair market value of all other assets (see instructions)			1c	585,748,305
d	**Total** (add lines 1a, b, and c)			1d	611,828,842
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	611,828,842
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	9,177,433
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	602,651,409
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	30,132,570

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	30,132,570
2a	Tax on investment income for 2022 from Part V, line 5	2a	68,361		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	68,361
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	30,064,209
4	Recoveries of amounts treated as qualifying distributions			4	174,258
5	Add lines 3 and 4			5	30,238,467
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	30,238,467

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	24,616,049
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	2,626
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	24,618,675

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				30,238,467
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			18,293,010	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 24,618,675				
a Applied to 2022, but not more than line 2a			18,293,010	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				6,325,665
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				23,912,802
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Name of Issuer	Date of Offering	Amount Sold	Use of Proceeds
1 MAY PLACE LLC	2022-05-24	$1,000,000	Other, Other, Other,

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	40,450	14	2,862,767	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	3,960,525	
6 Net rental income or (loss) from personal property					
7 Other investment income			18	1,733,840	
8 Gain or (loss) from sales of assets other than inventory	523000	845,850	18	1,811,822	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a GAIN/LOSS ON FOREIGN CURRENCY EXCHANGE			18	34	
b MISCELLANEOUS			18	45	
c OTHER INVESTMENT INCOME	523000	-1,708,892			
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-822,592		10,369,033	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	9,546,441

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-08 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
PATRICIA J MAYER				P00188643
Firm's name ▶ MOSS ADAMS LLP				Firm's EIN ▶91-0189318
Firm's address ▶ 4747 EXECUTIVE DRIVE SUITE 1300 SAN DIEGO, CA 92121				Phone no. (858) 627-1400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	136,471	16,075		120,396

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
THETIS PHARMACEUTICALS LLC	54 DANBURY RD SUITE 285 RIDGEFIELD, CT 06877	2022-06-22	202,400	PRI FOR A STUDY TO INVESTIGATE THE PI/PD RELATIONSHIP OF TP-317 IN IBD.	202,400	NO	8/2/2023; 8/19/2024	2024-08-19	NO DIVERSIONS OF GRANT USE.
THE 500 CAPP STREET FOUNDATION	500 CAPP STREET SAN FRANCISCO, CA 94110	2022-01-07	16,000	PROPOSAL DEVELOPMENT GRANT FOR ORQUDEA/ORCHIDS"	16,000	NO	8/7/2023; 01/08/2024	2024-01-08	NO DIVERSIONS OF GRANT USE.
IGNITE READING	6 PRESIDIO TERRACE SAN FRANCISCO, CA 94118	2022-12-22	75,000	TO SUPPORT INTERVENTION EXPANSION OF IGNITE! READING LITERACY ACCELERATION	75,000	NO	9/19/23; 03/25/2024	2024-03-25	NO DIVERSIONS OF GRANT USE.
AZORA THERAPEUTICS INC	4267 VALLEY MEADOW RD ENCINO, CA 91436	2023-07-21	250,000	DEVELOPING A FIRST-IN-CLASS ORAL SMALL MOLECULE ARYL HYDROCARBON RECEPTOR AGONIST FOR ULCERATIVE COLITIS	0	NO	03/25/2024	2024-03-25	NO DIVERSIONS OF GRANT USE.
IGNITE READING	6 PRESIDIO TERRACE SAN FRANCISCO, CA 94118	2023-11-09	90,000	TO SUPPORT INTERVENTION EXPANSIONS OF IGNITE! READING LITERACY ACCELERATION	0	NO	03/25/2024	2024-03-25	NO DIVERSIONS OF GRANT USE.

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ADAMS STREET ASIA 2020	FMV	3,008,363	3,008,363
ADAMS STREET LEADERS 2020	FMV	1,147,268	1,147,268
ADAMS STREET VENTURE INNOVATION III	FMV	4,348,289	4,348,289
ARBITER SPECIAL OPP FUND II	FMV	6,595,582	6,595,582
ARGOSY INVESTMENT PARTNERS V	FMV	5,285,585	5,285,585
ARGOSY INVESTMENT PARTNERS VI	FMV	2,867,291	2,867,291
BAIN CAPITAL MIDDLE MARKET CREDIT 2010, L.P.	FMV	50,192	50,192
BAIN CAPITAL MIDDLE MARKET CREDIT 2014 (A), LP	FMV	301,593	301,593
BAIN CAPITAL PARTNERSHIP STRATEGIES OFFSHORE FUND LP	FMV	9,890,698	9,890,698
BOATHOUSE CAPITAL II LP	FMV	3,920,552	3,920,552
CAMBER CAPITAL FUND LP	FMV	17,576,357	17,576,357
CASTLE ISLAND VENTURES III	FMV	1,595,495	1,595,495
CHAMPLAIN CAPITAL MANAGEMENT	FMV	2,031,729	2,031,729
CLADRIUS INTERNATIONAL LTD	FMV	231,297	231,297
COBIA CAPITAL PARTNERS	FMV	2,345,734	2,345,734
COINFUND VENTURES I OFFSHORE	FMV	1,145,986	1,145,986
ELLIOTT INTERNATIONAL LIMITED	FMV	42,392,827	42,392,827
FASANARA DIGITAL GENESIS ALPHA	FMV	705,383	705,383
GHC AIH	FMV	6,317,801	6,317,801
GQG PARTNERS INTL EQUITY	FMV	7,253,593	7,253,593
GUMI CRYPTOS CAPITAL II	FMV	1,078,287	1,078,287
HALE CAPITAL PARTNERS	FMV	2,499,234	2,499,234
HARDMAN JOHNSTON INTL EQUITY II	FMV	6,339,283	6,339,283
HARRADEN CIRCLE INVESTORS, LP	FMV	10,308,534	10,308,534
JEFFERIES 9251	FMV	68,510,226	68,510,226
JPM MAPL B5264	FMV	239,054	239,054
JPM00	FMV	25,113,268	25,113,268
KAYNE ANDERSON MEZZ PRTR OFFSHORE	FMV	84,236	84,236
REVELATION PARTNERS I (LEERINK)	FMV	1,422,923	1,422,923
REVELATION PARTNERS II (LEERINK)	FMV	3,776,696	3,776,696
REVELATION PARTNERS III (LEERINK)	FMV	6,362,104	6,362,104
LIBERATION CAPITAL RENEWABLE B	FMV	815,409	815,409
MAKENA PPE FUND	FMV	8,256,631	8,256,631
MATRIX CAPITAL MANAGEMENT (OFFSHORE)	FMV	13,654,924	13,654,924
MEDLEY OPPORTUNITY FUND II LP	FMV	168,239	168,239
MESON CAPITAL	FMV	671,775	671,775
MILLSTREET CREDIT OFFSHORE	FMV	9,323,533	9,323,533
MIRI JAPAN VMS SERIES	FMV	6,179,028	6,179,028
MUDRICK DISTRESS OPP OFFSHORE	FMV	25,798,140	25,798,140
MUDRICK DISTRESSED DRAWDOWN	FMV	1,120,830	1,120,830
MUDRICK DISTRESSED DRAWDOWN OFFSHORE II	FMV	11,231,822	11,231,822
NEW ENTERPRISE ASSOCIATE 9	FMV	65,319	65,319

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OAKTREE MEZZANINE FUND III, L.P	FMV	3,034	3,034
OBVIOUS PRIME II	FMV	998,612	998,612
OBVIOUS VENTURES IV	FMV	1,163,932	1,163,932
PARAFI DIGITAL OPP INT'L	FMV	2,977,690	2,977,690
PETRA GROWTH FUND III, LP	FMV	7,145,825	7,145,825
PLEXUS FUND III, L.P.	FMV	406,276	406,276
RA CAPITAL NEXUS INTL	FMV	6,158,933	6,158,933
RA CAPITAL NEXUS INTL II	FMV	8,236,772	8,236,772
RA CAPITAL NEXUS INTL III	FMV	4,631,067	4,631,067
RENOVUS CAPITAL PARTNERS II	FMV	4,572,446	4,572,446
RENOVUS CAPITAL PARTNERS III	FMV	7,402,709	7,402,709
THE MIRI STRATEGIC EMERGING MARKETS	FMV	23,409,747	23,409,747
SEACOAST CAPITAL PARTNERS III	FMV	493,513	493,513
SEACOAST CAPITAL PARTNERS IV	FMV	1,463,366	1,463,366
SHERPA HEALTHCARE FUND II	FMV	3,945,113	3,945,113
SNOWCAT FUND INTERNATIONAL LTD	FMV	12,292,862	12,292,862
SOUTHFIELD MEZZANINE	FMV	1,990,717	1,990,717
ST. CLOUD CAPITAL PARTNERS III SBIC, LP	FMV	2,365,365	2,365,365
STABLE SEED FUND II(2020)	FMV	8,228,534	8,228,534
SYSTEM 2 INTERNATIONAL	FMV	8,643,144	8,643,144
TAIREN ALPHA	FMV	11,701,421	11,701,421
TAL CHINA FOCUS	FMV	10,041,787	10,041,787
TF CAPITAL FUND IV	FMV	2,612,919	2,612,919
WALLEYE OPPORTUNITIES	FMV	16,384,510	16,384,510
WARBURG SERRES ANIMAL VENTURES	FMV	1,000,000	1,000,000
YCP DB MTP, LP	FMV	18,643,265	18,643,265
YCP PERU	FMV	2,727,473	2,727,473
YCP PL	FMV	10,736,753	10,736,753
ZAMA CAPITAL FUND LP	FMV	5,218,343	5,218,343
CALIGAN PARTNERS CV VI	FMV	7,127,812	7,127,812
CALIGAN PARTNERS OFFSHORE	FMV	6,985,661	6,985,661
MED PLATFORM II SLP	FMV	738,249	738,249
PIER SPECIAL OPPORTUNITIES	FMV	10,296,027	10,296,027
RAGING CAPITAL (QP)	FMV	230,397	230,397
REVELATION PARTNERS IV	FMV	737	737
SENTINEL CAPITAL PARTNERS VII	FMV	266,018	266,018
SENTINEL JUNIOR CAPITAL II	FMV	412,814	412,814

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	60,347	25,464		34,883

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
BENEFICIAL INTEREST IN ASSETS HELD IN TRUST	36,995,721	29,045,041	29,045,041
DEPOSIT	33,798	33,798	33,798
OPERATING LEASE ASSET	5,719,302	4,738,310	4,738,310
LOAN RECEIVABLE - GELTOR	684,169	822,693	822,693
OTHER INVESTMENTS - HEADLINE US VII		-31,635	-31,635
OTHER INVESTMENTS - SERENT CAPITAL V		-94,828	-94,828

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Amount
FINES AND PENALTIES	5,942

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCRUAL TO CASH ADJUSTMENT	0	0		-279,014
ARTS PROGRAMS	273,976	0		273,976
DUES AND MEMBERSHIPS	49,585	6,071		43,514
EDUCATION PROGRAM	116,139	0		116,139
IBD SYMPOSIUM & HEALTH PROGRAMS	729,219	0		729,219
INSURANCE	77,527	0		77,527
MEALS AND ENTERTAINMENT	28,788	2,657		26,131
OFFICE EXPENSES	1,113	128		985
PARKING	45,377	0		45,377
SECURITIES AMORTIZATION	65,830	65,830		0
SOFTWARE/COMPUTER MAINTENANCE	162,933	68,360		94,573
STAFF DEVELOPMENT	6,461	0		6,461
STATE FILING FEES	1,428	0		1,428
STORAGE	2,846	0		2,846
SUPPLIES	51,896	3,892		48,004
WORKERS COMP INSURANCE	14,781	0		14,781
MISC INVESTMENT EXPENSES	153,428	153,428		0

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME/LOSS FROM K-1S	0	-4,161,730	0
OTHER INVESTMENT INCOME	1,733,840	1,733,840	1,733,840
GAIN/LOSS ON FOREIGN CURRENCY EXCHANGE	34	34	34
MISCELLANEOUS	45		45
OTHER INVESTMENT INCOME	0	0	-1,708,892

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Amount
CHANGE IN SPLIT INTEREST GIFTS - CY	2,505,028
UNREALIZED GAIN/LOSS - CY	58,623,603

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Description	Beginning of Year - Book Value	End of Year - Book Value
DUE TO RG	2,251	-7,931
CREDIT CARD PAYABLE	29,253	34,395
SECURITY DEPOSITS	2,000	2,000
OPERATING LEASE LIABILITY	5,890,557	4,951,619

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	963,501	606,389		357,112
INVESTMENT MGMT FEES	7,095,014	7,095,014		0
CUSTODY FEES	20,170	20,170		0

TY 2023 IRS 990 e-File Render

Name: KENNETH RAININ FOUNDATION

EIN: 94-3289283

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE AND STATE TAXES	271,353	11,525		0