

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: Kalliopeia Foundation. A Employer identification number: 94-3270387. B Telephone number: (415) 482-1043. C If exemption application is pending, check here. D 1. Foreign organizations, check here. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Accrual.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	4,171,727	1,922,433	1,922,433
	2 Savings and temporary cash investments	3,856,436	11,367,031	11,367,031
	3 Accounts receivable ▶ <u>11,214</u>			
	Less: allowance for doubtful accounts ▶ _____	5,020	11,214	11,214
	4 Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	18,832	49,117	49,117
	10a Investments—U.S. and state government obligations (attach schedule)	4,022,156	14,475,535	14,475,535
	b Investments—corporate stock (attach schedule)	144,174,027	174,164,454	174,164,454
	c Investments—corporate bonds (attach schedule)	17,054,885	37,212,614	37,212,614
	11 Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
12 Investments—mortgage loans				
13 Investments—other (attach schedule)	37,506,134	13,188,356	13,188,356	
14 Land, buildings, and equipment: basis ▶ <u>7,914,926</u>				
Less: accumulated depreciation (attach schedule) ▶ <u>955,273</u>	6,495,864	6,959,653	6,959,653	
15 Other assets (describe ▶ _____)	11,183,264	25,157,534	25,157,534	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	228,488,345	284,507,941	284,507,941	
Liabilities	17 Accounts payable and accrued expenses	385,849	559,443	
	18 Grants payable	4,088,500	3,954,500	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	420,965	581,027	
	23 Total liabilities (add lines 17 through 22)	4,895,314	5,094,970	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	223,593,031	279,412,971	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	223,593,031	279,412,971		
30 Total liabilities and net assets/fund balances (see instructions)	228,488,345	284,507,941		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	223,593,031
2 Enter amount from Part I, line 27a	2	30,916,400
3 Other increases not included in line 2 (itemize) ▶ _____	3	24,903,540
4 Add lines 1, 2, and 3	4	279,412,971
5 Decreases not included in line 2 (itemize) ▶ _____	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	279,412,971

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include Sales of Publicly Traded Securities, Capital Gain Distributions, Capital Gains From Partnerships, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows a-e with numerical values.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for Part V with 11 rows (1a-11) and 4 columns. Includes instructions for exempt operating foundations, tax under section 511, and tax due/overpayment calculations.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
Website address
14 The books are in care of Katie Moose Telephone no.
Located at PO Box 246 Inverness CA ZIP+4
94937
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.
16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with columns for question numbers (1a-16), Yes, and No. Contains checkboxes and numerical values for responses.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
L Kleger PO Box 246 Inverness, CA 94937	Board Chair 3.00	25,000		
J Huxley PO Box 246 Inverness, CA 94937	Director 3.00	25,000		
S Manu PO Box 246 Inverness, CA 94937	Director 3.00	25,000		
D Weeren PO Box 246 Inverness, CA 94937	Sect'y/Treas 3.00	25,000		
Z Whalen PO Box 246 Inverness, CA 94937	Director 3.00	25,000		
Z Fuller-Rowell PO Box 246 Inverness, CA 94937	Executive Dir. 35.00	195,000	46,523	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Cleary Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir GOP 35.00	172,811	35,936	
Emmanuel Vaughan-Lee PO Box 246 Inverness, C A 94937	Dir. SE 35.00	175,600	62,178	
Greg Hagerman PO Box 246 Inverness, C A 94937	Fin Mgr 35.00	173,500	71,115	
Sohrob Nabatian PO Box 246 Inverness, C A 94937	Dir. Grants 35.00	162,000	68,095	
Teresa Dunbar PO Box 246 Inverness, C A 94937	Dir Fin & Inv 35.00	193,000	56,368	

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)
3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Studio Airport Hooghiemstraplein 73 Utrecht 3514 AX NL	Design/Web Dev	282,734
mwworks ad 159 Western Avenue West Suite 484 Seattle, WA 98119	Architect Services	242,401
Tiedemann Wealth Management 520 Madison Avenue 26th Avenue New York, NY 10022	Investment Advisors	327,434
Adam Loften dba Loften Productions 804 Arden Way Petaluma, CA 94952	Film Producer	138,930
Emergence LLC PO Box 215 Porcupine, SD 57772	Program Services	189,210

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<p>1 Global Oneness Project is a limited liability company that offers a free library of multicultural stories and accompanying lesson plans for elementary, middle, and high school classrooms. The collection of films, photo essays, and articles explore cultural, social, and environmental issues with a humanistic lens, and aim to plant seeds of empathy, resilience, and a sacred relationship to our planet.</p>	300,202
<p>2 Spiritual Ecology is a limited liability company that furthers the mission of the Foundation by offering: Emergence Magazine, an award-winning free online and print publication exploring the threads connecting ecology, culture, and spirituality; the Emergence Magazine podcast, featuring exclusive interviews, author-narrated essays, fiction, multipart series, and more; Seeds of Radical Renewal, a leadership course offering emerging leaders an in-depth exploration of the emerging field of spiritual ecology; and other educational courses, seminars, and retreats.</p>	2,353,492
<p>3</p> <hr/> <hr/>	
<p>4</p> <hr/> <hr/>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
<p>1</p> <hr/> <hr/>	
<p>2</p> <hr/> <hr/>	
<p>All other program-related investments. See instructions.</p> <p>3</p> <hr/> <hr/>	

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	224,765,499
b	Average of monthly cash balances.	1b	13,260,740
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	238,026,239
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	238,026,239
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,570,394
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.	5	234,455,845
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	11,722,792

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	11,722,792
2a	Tax on investment income for 2022 from Part V, line 5.	2a	75,134
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	75,134
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,647,658
4	Recoveries of amounts treated as qualifying distributions.	4	245,981
5	Add lines 3 and 4.	5	11,893,639
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	11,893,639

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	12,894,325
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	625,325
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	13,519,650

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				11,893,639
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.				
b Total for prior years: 20 ____, 20 ____, 20 ____				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	8,305,724			
b From 2019.	5,670,003			
c From 2020.	5,338,832			
d From 2021.	3,843,511			
e From 2022.	8,088,836			
f Total of lines 3a through e.	31,246,906			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>13,519,650</u>				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				11,893,639
e Remaining amount distributed out of corpus	1,626,011			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	32,872,917			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	8,305,724			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	24,567,193			
10 Analysis of line 9:				
a Excess from 2019	5,670,003			
b Excess from 2020	5,338,832			
c Excess from 2021.	3,843,511			
d Excess from 2022	8,088,836			
e Excess from 2023	1,626,011			

Part **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> See Grant Statement See Grant Statement See Grant Statement, C A 94937		P C	See Grant Statement	6,840,000
Total ▶ 3a				6,840,000

b <i>Approved for future payment</i> See Grant Statement See Grant Statement See Grant Statement, C A 94915	N/A	P C	See Grant Statement	3,954,500
Total ▶ 3b				3,954,500

Additional Data

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Software ID: 23017517

Software Version: 2023v5.1

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2023

Name of the organization
Kalliopeia Foundation

Employer identification number
94-3270387

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Kalliopeia Foundation

Employer identification number
94-3270387

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	Ballyhall Trust 601 Union Street Ste 3315 Seattle, WA 98101	\$ 39,792,529	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
Kalliopeia Foundation

Employer identification number

94-3270387

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	See Statement Attached	\$ 39,295,729	2023-01-31
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	\$ _____	_____

Name of organization
Kalliopeia Foundation

Employer identification number

94-3270387

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

[Return to Form](#)

Software ID: 23017517

Software Version: 2023v5.1

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit, Bookkeeping & Tax Preparation	65,049	32,524	0	62,614

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
Computer Equipment	2012-12-12	2,215		5.0000	231			231

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Contractor	Explanation
Adam Loftan dba Loftan Productions	

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
Buildings	2022-01-01	4,714,521	771,116	SL	39.0000	104,866			
Audio/Video Equipment	2012-12-12	40,812	36,540	SL	5.0000	4,272			
Furniture & Equipment	2022-01-01	107,613	50,913	SL	7.0000	28,377			

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Thomas Berry Foundation	29 Spoke Drive Woodbridge, CT 06525	2021-11-12	100,000	Yale Forum on Religion & Ecology and Journey of the Universe	100,000	No	Various	2023-01-23	To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. The grantor has no reason to doubt the accuracy or reliability of the report from the grantee, therefore, no independent verification of the report has been made.

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Name of Bond	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	37,212,614	37,212,614

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
See Investment Statement	174,164,454	174,164,454

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

**US Government Securities - End of
Year Book Value:**

14,475,535

**US Government Securities - End of
Year Fair Market Value:**

14,475,535

**State & Local Government
Securities - End of Year Book
Value:**

**State & Local Government
Securities - End of Year Fair
Market Value:**

TY 2023 IRS 990 e-File Render**Name:** Kalliopeia Foundation**EIN:** 94-3270387**Software ID:** 23017517**Software Version:** 2023v5.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Ecosystem Integrity Fund III, LP	FMV	1,188,717	1,188,717
Ecotrust Forests II, LLC	FMV	1,742,807	1,742,807
Ecotrust Forests III, LLC	FMV	1,285,996	1,285,996
Elevar Equity III, LP	FMV	2,579,503	2,579,503
Forterra Strong Communities I, LP	FMV	198,323	198,323
Iroquois Valley Farms REIT, LLC	FMV	863,744	863,744
Rose Affordable Housing Fund IV, LP	FMV	1,924,619	1,924,619
Wastewater Opportunity Fund	FMV	488,857	488,857
EcoEnterprise Partner III, LP	FMV	412,569	412,569
Grassroots Business Investor Fund I	FMV	20,380	20,380
Rose Affordable Housing Fund V, LP	FMV	883,091	883,091
Illumen Capital, LP	FMV	523,130	523,130
Apis & Heritage	FMV	474,729	474,729
Azolla Venture Fund	FMV	59,072	59,072
Blackstar Stability	FMV	13,869	13,869
Bright Ventrues Fund I LP	FMV	140,051	140,051
Carbon Direct Fund II LP	FMV	258,273	258,273
Raven Indigenous Impact Fund II	FMV	130,626	130,626

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
Furniture and Fixtures	121,188	12,334	108,854	108,854
Machinery and Equipment	107,613	66,957	40,656	40,656
Buildings	4,714,521	875,982	3,838,539	3,838,539
Land	2,971,604		2,971,604	2,971,604

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal	67,759	0	0	69,108

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Security Transaction Pending Settlement	10,000,000	1,010,838	1,010,838

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Services	13,580			13,580
Amortization	231			
Bad Debt Expense	53,641			53,641
Computer Expenses	774			774
Dues & Membership	43,294			33,994
Financial Services Fee	27,417	27,417		
Global Oneness Project Expenses	300,909			297,179
Insurance	49,819			49,819
Internet & Productivity Applications	45,033			51,746
Licenses, Permits & Filings	1,880			1,860
Office Supplies	50,608			54,028
Postage & Delivery	48,948			48,913
Program Materials/Supplies	2,825			2,825
Spiritual Ecology Program Expenses	2,542,380			2,381,620
Staff Training	4,700			4,700
Telephone Expenses	13,508			13,049
Website/Webhosting	25,150			25,150

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Global Oneness Project	707		
Mission Related Int	392,114	392,114	
Other Investment Inc	118,618	118,618	
Partnership Income	1,922,065	1,922,065	
Rental Income	7,432	7,432	
Spiritual Ecology	188,888		

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Excise Tax Liability	128,864	180,915
Pension Plan Payable	171,272	400,112
Excise Tax Payable	120,829	

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Admin Consulting	12,000	0	0	12,000
Investment Advisory Fees	1,699,539	1,699,539	0	0
Other Consulting	142,771	0	0	126,342
Program Consultants	409,243	0	0	409,243
Tech & Web Consulting	87,737	0	0	87,737

TY 2023 IRS 990 e-File Render

Name: Kalliopeia Foundation

EIN: 94-3270387

Software ID: 23017517

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Excise Tax Provision	351,628			
Foreign Tax W/H	95,755	95,755		
Other Taxes	255			321