

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation WILLIAM K BOWES JR FOUNDATION		A Employer identification number 94-3148482	
Number and street (or P.O. box number if mail is not delivered to street address) 1660 BUSH ST 300	Room/suite	B Telephone number (see instructions) (415) 561-6540	
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94109		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>231,390,225</u>		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,541,931	3,522,556		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	12,813,294			
	b Gross sales price for all assets on line 6a <u>103,045,138</u>				
	7 Capital gain net income (from Part IV, line 2)		7,533,064		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	11,300	304,841		
	12 Total. Add lines 1 through 11	16,366,525	11,360,461		
	13 Compensation of officers, directors, trustees, etc.	80,000	12,000		68,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	60,490	30,245		30,090
	c Other professional fees (attach schedule)	2,411,067	2,075,317		335,750
	17 Interest	11,365	11,365		0
	18 Taxes (attach schedule) (see instructions)	260,821	52,971		400
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy	21,908	3,286		13,867
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	32	0		32
	24 Total operating and administrative expenses. Add lines 13 through 23	2,845,683	2,185,184		448,139
	25 Contributions, gifts, grants paid	9,290,452			24,361,008
	26 Total expenses and disbursements. Add lines 24 and 25				
		12,136,135	2,185,184		24,809,147
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	4,230,390			
	b Net investment income (if negative, enter -0-)		9,175,277		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		4,918	4,910	4,910
	2	Savings and temporary cash investments		6,667,297	8,989,954	8,989,954
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		14,847,050	8,216,353	8,216,353
	b	Investments—corporate stock (attach schedule)		98,747,043	95,467,526	95,467,526
	c	Investments—corporate bonds (attach schedule)		27,851,834	33,071,561	33,071,561
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		86,901,824	85,291,514	85,291,514
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)		233,753	348,407	348,407	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		235,253,719	231,390,225	231,390,225	
Liabilities	17	Accounts payable and accrued expenses		435,930	490,404	
	18	Grants payable		43,278,038	28,107,482	
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)		3,532,023	1,694,272	
	23	Total liabilities (add lines 17 through 22).		47,245,991	30,292,158	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions		188,007,728	201,098,067	
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		188,007,728	201,098,067	
	30	Total liabilities and net assets/fund balances (see instructions) .		235,253,719	231,390,225	

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 188,007,728
2	Enter amount from Part I, line 27a	2 4,230,390
3	Other increases not included in line 2 (itemize) ▶ _____	3 8,859,949
4	Add lines 1, 2, and 3	4 201,098,067
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 201,098,067

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES			
b PASSTHROUGH CAPITAL GAIN	P	2023-01-01	2023-12-31
c CAPITAL GAINS	P	2023-01-01	2023-12-31
d UBS RMA - PRIVATE INVESTMENTS	P	2023-01-01	2023-12-31
e US VENTURE PARTNERS VII	P	2023-01-01	2023-12-31
PASSTHROUGH CAPITAL GAIN	P	2023-01-01	2023-01-01

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 102,603,060		95,705,054	6,898,006
b		6,305	-6,305
c 441,990			441,990
d		577	-577
e 88			88
199,862			199,862

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			6,898,006
b			-6,305
c			441,990
d			-577
e			88
			199,862

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	7,533,064
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	127,536
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	127,536
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	127,536
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	79,300
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	233,000
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	312,300
8	Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	184,764
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0
	184,764		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0</u> (2) On foundation managers. ▶ \$ <u>0</u>			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0</u>			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ <u>CA</u>			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ <u>WWW.WKBOWESJRFUNDATION.ORG</u>	13	Yes	
14	The books are in care of ▶ <u>PACIFIC FOUNDATION SERVICES</u> Telephone no. ▶ <u>(415) 561-6540</u> Located at ▶ <u>1660 BUSH STREET STE 300 SAN FRANCISCO CA</u> ZIP+4 ▶ <u>94109</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. 
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
UTE BOWES 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	PRESIDENT 1.00	0	0	0
CHRIS PERKINS 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, SECRETARY-TREASURER, CFO 3.00	80,000	0	0
DOUGLAS TINKER 1660 BUSH ST STE 300 SAN FRANCISCO, CA 94109	VP, AUDIT CHAIR 2.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MORGAN STANLEY 555 CALIFORNIA STREET 14TH FLOOR SAN FRANCISCO,CA 94104	INVESTMENT MANAGEMENT	1,957,766
PACIFIC FOUNDATION SERVICE 1660 BUSH ST STE 300 SAN FRANCISCO,CA 94109		
HOOD & STRONG LLP 2580 N 1ST ST STE 460 SAN JOSE,CA 95131	FOUNDATION MANAGEMENT	395,000
	ACCOUNTING	60,180

Total number of others receiving over \$50,000 for professional services. 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	143,105,401
b	Average of monthly cash balances.	1b	7,582,235
c	Fair market value of all other assets (see instructions).	1c	85,639,921
d	Total (add lines 1a, b, and c).	1d	236,327,557
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	236,327,557
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	3,544,913
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	232,782,644
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	11,639,132

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	11,639,132
2a	Tax on investment income for 2022 from Part V, line 5.	2a	127,536
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	127,536
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	11,511,596
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	11,511,596
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	11,511,596

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	24,809,147
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	24,809,147

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				11,511,596
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	48,705,924			
b From 2019.	42,727,752			
c From 2020.	35,049,429			
d From 2021.	22,333,063			
e From 2022.	13,385,110			
f Total of lines 3a through e.	162,201,278			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 24,809,147				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				11,511,596
e Remaining amount distributed out of corpus	13,297,551			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	175,498,829			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	48,705,924			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	126,792,905			
10 Analysis of line 9:				
a Excess from 2019	42,727,752			
b Excess from 2020	35,049,429			
c Excess from 2021.	22,333,063			
d Excess from 2022	13,385,110			
e Excess from 2023	13,297,551			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACHIEVEMENT REWARDS FOR COLLEGE SCIENTISTS FOUNDATION INC PO BOX 29405 SAN FRANCISCO,CA 94129	N/A	P C	STANFORD UNIVERSITY SCHOLAR	20,000
ALS THERAPY DEVELOPMENT FOUNDATION 480 ARSENAL STREET WATERTOWN,MA 02472	N/A	P C	TO SUPPORT THE ALS CAPSULE	100,000
ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO,CA 94102	N/A	P C	THE WILLIAM K. BOWES, JR. FOUNDATION FUND FOR EDUCATION AND RESEARCH	200,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305	N/A	P C	WILLIAM K. BOWES, JR. FOUNDATION: STANFORD BIO-X BOWES FELLOWS, UTE AND BILL BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES	850,000
BOLINAS MUSEUM PO BOX 450 BOLINAS,CA 94924	N/A	P C	GENERAL OPERATING SUPPORT	5,000
BOYS & GIRLS CLUBS OF SAN FRANCISCO 380 FULTON STREET SAN FRANCISCO,CA 94102	N/A	P C	TO EXPAND EDUCATION ENRICHMENT	100,000
CANARY FUND PO BOX 620134 WOODSIDE,CA 94062	N/A	P C	TO SUPPORT NEW DIRECTIONS: TECHNIQUES AND TECHNOLOGIES TO DETECT CANCER EARLY AND IDENTIFY HIGH RISK INDIVIDUALS	333,333
CANCER RESEARCH FUND OF THE DAMON RUNYON - WALTER WINCHELL FOUNDATION 55 BROADWAY SUITE 302 ONE EXCHANGE PLAZA NEW YORK,NY 10006	N/A	P C	DAMON RUNYON CLINICAL INVESTIGATOR CONTINUATION GRANT	166,667
CLEARITY FOUNDATION 8880 RIO SAN DIEGO DRIVE SUITE 800 SAN DIEGO,CA 92108	N/A	P C	FOR OVARIAN CANCER SUPPORT	50,000
COLLEGE TRACK 483 9TH STREET SUITE 200 OAKLAND,CA 94607	N/A	P C	GENERAL OPERATING SUPPORT	50,000
CORPORATION OF THE FINE ARTS MUSEUMS 50 HAGIWARA TEA GARDEN DRIVE SAN FRANCISCO,CA 94118	N/A	P C	EQUITY SCHOOLS PARTNERSHIP	22,500
EAST PALO ALTO TENNIS & TUTORING PO BOX 60597 PALO ALTO,CA 94306	N/A	P C	ACES FOR KIDS (GENERAL SUPPORT)	10,000
ENVIRONMENTAL DEFENSE FUND	N/A	P C	CLIMATE CORPS, OCEANS PROGRAMS	200,000

INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010				
EPISCOPAL DIOCESE OF CALIFORNIA 1055 TAYLOR STREET SAN FRANCISCO,CA 94108	N/A	P C	EXPANDING HORIZONS CAMPAIGN	1,000,000
FOODCORPS 1140 SE 7TH AVE SUITE 110 PORTLAND,OR 97214	N/A	P C	GENERAL SUPPORT	600,000
HARVARD UNIVERSITY HARVARD UNIVERSITY PO BOX 419209 BOSTON,MA 02241	N/A	P C	FOR THE GRANT SEED PROGRAM	500,000
HOOVER INSTITUTION 434 GALVEZ MALL DEVELOPMENT OFFICE STANFORD,CA 94305	N/A	P C	GENERAL OPERATING SUPPORT	50,000
INSTITUTE FOR SYSTEMS BIOLOGY 401 TERRY AVENUE NORTH SEATTLE,WA 98109	N/A	P C	NEW FACULTY SUPPORT	200,000
J DAVID GLADSTONE INSTITUTES 1650 OWENS STREET SAN FRANCISCO,CA 94158	N/A	P C	TO BE USED AT THE DISCRETION OF THE PRESIDENT DEEPAK SRIVASTAVA, GENERAL SUPPORT	2,000,000
JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA 1212 BROADWAY PLAZA SUITE 2100 WALNUT CREEK,CA 94596	N/A	P C	JUNIOR ACHIEVEMENT LEADERSHIP PROGRAM, JA LEADERSHIP ACADEMY	150,000
KIPP BAY AREA SCHOOLS 1000 BROADWAY SUITE 460 OAKLAND,CA 94607	N/A	P C	GENERAL OPERATING SUPPORT FOR KIPP PUBLIC SCHOOLS NORTHERN CALIFORNIA	500,000
KQED INC 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	N/A	P C	EDUCATION STEM PROGRAMMING	100,000
MEALS ON WHEELS OF SAN FRANCISCO INC 2142 JERROLD AVE SAN FRANCISCO,CA 94124	N/A	P C	GENERAL OPERATING SUPPORT	10,000
MONKEY TAIL RANCH 1993 ORCHARD ROAD HOLLISTER,CA 95023	N/A	P C	GENERAL OPERATING SUPPORT	10,000
NSSF 940 FILBERT ST SAN FRANCISCO,CA 94133	N/A	P C	EDUCATOR EXCELLENCE	250,000
ONEGOAL PO BOX 734137 CHICAGO,IL 60673	N/A	P C	TO SUPPORT BAY AREA PROGRAMS	200,000
OUTWARD BOUND CALIFORNIA 548 MARKET ST PMB 68876 SAN FRANCISCO,CA 94104	N/A	P C	GENERAL OPERATING SUPPORT	250,000
PEERFORWARD 1140 3RD STREET NE SUITE 320 WASHINGTON,DC 20002	N/A	P C	GENERAL OPERATING SUPPORT	100,000
QUANTUM LEAP HEALTHCARE COLLABORATIVE 499 ILLINOIS STREET STE 200	N/A	P C	RENEWAL FOR AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION	75,000

SAN FRANCISCO,CA 94158	N/A	P C	GENERAL OPERATING SUPPORT	125,000
REAL OPTIONS FOR CITY KIDS 73 LELAND AVENUE SAN FRANCISCO,CA 94134	N/A	P C	GENERAL OPERATING SUPPORT	50,000
SAN FRANCISCO ACHIEVERS PO BOX 416 SAN FRANCISCO,CA 94104	N/A	P C	GENERAL OPERATING SUPPORT	15,000
SAN FRANCISCO BOYS CHORUS 333 HAYES STREET SUITE 116 SAN FRANCISCO,CA 94102	N/A	P C	CREATE THE BOWES CENTER FOR PERFORMING ARTS, PRESIDENT'S FUND	3,923,603
SAN FRANCISCO CONSERVATORY OF MUSIC 50 OAK STREET SAN FRANCISCO,CA 94102	N/A	P C	PATIENT CARE, WITH AN INCLUSIVE 10% ADMINISTRATIVE FEE	200,000
SAN FRANCISCO GENERAL HOSPITAL FOUNDATION PO BOX 410836 SAN FRANCISCO,CA 94141	N/A	P C	GENERAL OPERATING SUPPORT	500,000
SANSUM DIABETES RESEARCH INSTITUTE 2219 BATH STREET SANTA BARBARA,CA 93105	N/A	P C	GENERAL OPERATING SUPPORT	125,000
SCIENCE FRIDAY INITIATIVE INC 30 BROAD STREET SUITE 801 NEW YORK,NY 10004	N/A	P C	TO SUPPORT ENSENA POR MEXICO AND TEACH FOR ALL: DEVELOPING COLLECTIVE LEADERSHIP TO ENSURE ALL CHILDREN HAVE THE OPPORTUNITY TO FULFILL THEIR POTENTIAL	333,333
TEACH FOR ALL INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	TO ADVANCE TFAS STRATEGIES NATIONALLY AND IN THE BAY TO ENSURE EQUITABLE ACCESS TO A QUALITY EDUCATION FOR ALL STUDENTS.	250,000
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	50,000
TEN STRANDS PO BOX 150869 SAN RAFAEL,CA 94915	N/A	P C	ANNUAL FUND FOR GRACE CATHEDRAL	500,000
THE EPISCOPAL DIOCESE OF CALIFORNIA 1100 CALIFORNIA STREET SAN FRANCISCO,CA 94608	N/A	P C	GENERAL OPERATING SUPPORT, TO SUPPORT THE FIELD TRIP PROGRAM FOR SCHOOLS THAT SUPPORT ECONOMICALLY DISADVANTAGED STUDENTS (TITLE 1 SCHOOLS)	2,292,906
THE EXPLORATORIUM PIER 15 THE EMBARCADERO SAN FRANCISCO,CA 94111	N/A	P C	HEALTHCARE EXHIBIT AT THE TECH	200,000
THE TECH INTERACTIVE 201 SOUTH MARKET STREET SAN JOSE,CA 95113	N/A	P C	ALZHEIMER'S RESEARCH, EMT STEM CELLS RESEARCH	375,000
THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759	N/A	P C	BOWES FACULTY FELLOWS, UC BERKELEY FIAT LUX SCHOLARSHIPS	583,333
UC BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401	N/A	P C		

BERKELEY,CA 94704	N/A	P C	THE GARLAND INITIATIVE FOR VISION	500,000
UC SANTA BARBARA FOUNDATION MC6035 UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93106	N/A	P C		
UCSF FOUNDATION PO BOX 45339 SAN FRANCISCO,CA 94145	N/A	P F	ESTABLISH THE WILLIAM K. BOWES, JR. BIOMEDICAL INVESTIGATOR PROGRAM, UCSF OSHER CENTER RESEARCH SUPPORT, THE NEURAL CODE OF SPEECH, CARDIOLOGY COUNCIL, UCSF DISCOVERY FELLOWS	6,183,333
UNITED ANGLERS OF CASA GRANDE INC 333 CASA GRANDE ROAD PETALUMA,CA 94954	N/A	P C	GENERAL OPERATING SUPPORT	17,000
YOUTH TENNIS ADVANTAGE PO BOX 330458 SAN FRANCISCO,CA 94133	N/A	P C	GENERAL OPERATING SUPPORT	35,000
Total ▶ 3a				24,361,008

b *Approved for future payment*

ASIAN ART MUSEUM FOUNDATION OF SAN FRANCISCO 200 LARKIN STREET SAN FRANCISCO,CA 94102	N/A	P C	THE WILLIAM K. BOWES, JR. FOUNDATION FUND FOR EDUCATION AND RESEARCH	400,000
BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY ARRILLAGA ALUMNI CENTER 326 GALVEZ STREET STANFORD,CA 94305	N/A	P C	UTE AND BILL BOWES, JR. LIBRARY AND THE DEPARTMENT OF ART AND ART HISTORY IN THE SCHOOL OF HUMANITIES AND SCIENCES	100,000
ENVIRONMENTAL DEFENSE FUND INCORPORATED 257 PARK AVENUE SOUTH NEW YORK,NY 10010	N/A	P C	CLIMATE CORPS, OCEANS PROGRAMS	200,000
INSTITUTE FOR SYSTEMS BIOLOGY 401 TERRY AVENUE NORTH SEATTLE,WA 98109	N/A	P C	NEW FACULTY SUPPORT	400,000
JUNIOR ACHIEVEMENT OF NORTHERN CALIFORNIA 1212 BROADWAY PLAZA SUITE 2100 WALNUT CREEK,CA 94596	N/A	P C	JA LEADERSHIP ACADEMY	100,000
KIPP BAY AREA SCHOOLS 1000 BROADWAY SUITE 460 OAKLAND,CA 94607	N/A	P C	GENERAL OPERATING SUPPORT FOR KIPP PUBLIC SCHOOLS NORTHERN CALIFORNIA	1,000,000
KQED INC 2601 MARIPOSA STREET SAN FRANCISCO,CA 94110	N/A	P C	EDUCATION STEM PROGRAMMING	100,000
NSSF 940 FILBERT ST SAN FRANCISCO,CA 94133	N/A	P C	EDUCATOR EXCELLENCE	500,000
QUANTUM LEAP HEALTHCARE COLLABORATIVE 499 ILLINOIS STREET STE 200 SAN FRANCISCO,CA 94158	N/A	P C	RENEWAL FOR AGGREGATING AND VISUALIZING EHR AND EPRO INFORMATION	75,000
TEACH FOR AMERICA INC 25 BROADWAY 12TH FLOOR NEW YORK,NY 10004	N/A	P C	TO ADVANCE TFAS STRATEGIES NATIONALLY AND IN THE BAY TO ENSURE EQUITABLE ACCESS TO A QUALITY EDUCATION FOR ALL STUDENTS.	250,000
THE UNIVERSITY OF TEXAS FOUNDATION INC 9011 MOUNTAIN RIDE SUITE 150 AUSTIN,TX 78759	N/A	P C	ALZHEIMER'S RESEARCH, EMT STEM CELLS RESEARCH	375,000
UCSF FOUNDATION	N/A	P C	UCSF DISCOVERY FELLOWS	666,667

PO BOX 45339
SAN FRANCISCO, CA 94145

Total ▶ **3b**

4,166,667

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	3,541,931	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income	901101	37,967		
8 Gain or (loss) from sales of assets other than inventory		18	12,775,327	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a STATE TAX REFUND _____		01	11,300	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e) . .		37,967	16,328,558	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13	16,366,525	0

[illegible]

Part XVI

Yes	No
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No

	No
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	No
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	No
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	No
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	No
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	No
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	No
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	No
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e

(a) Line No.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

☐ Yes ☒ No

(a) Name of organization	(b) Type of organization	(c) Description of relationship
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May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

Title

P01008919

Firm's EIN ► 94-1254756

Form **990-PF** (2023)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	60,490	30,245		30,090

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2022-11-14	100,000	GENERAL OPERATING SUPPORT.	15,500	NONE	10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2021-12-09	120,000	GENERAL OPERATING SUPPORT.	36,000	NONE	10/01/2022, 10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2020-02-27	120,000	GENERAL OPERATING SUPPORT.	25,000	NONE	11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2019-12-31	120,000	GENERAL OPERATING SUPPORT.	3,875	NONE	10/31/2020, 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2018-12-31	120,000	GENERAL OPERATING SUPPORT.	20,400	NONE	11/07/19, 11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.
TINKER FAMILY FOUNDATION	501 SILVERSIDE ROAD SUITE 123 WILMINGTON, DE 19809	2017-05-16	120,000	GENERAL OPERATING SUPPORT.	47,600	NONE	11/01/2021, 10/01/2022, 10/13/2023, 9/17/2024	2024-09-18	FUNDS WERE USED FOR THE INTENDED PURPOSE AND WERE NOT DIVERTED.

Name:

WILLIAM K BOWES JR FOUNDATION

EIN:

94-3148482

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PRIMCO FLEXIBLE CREDIT INCOME	2,247,886	2,247,886
AFFIRM HOLDINGS INC	339,855	339,855
ALNYLAM PHARMACEUTICALS INC	111,164	111,164
AMERICAN AIRLINES GROUP INC	266,365	266,365
ARRAY TECHNOLOGIES INC	150,131	150,131
BENTLEY SYSTEMS INC	223,821	223,821
BIGCOMMERCE HOLDINGS INC	107,656	107,656
BILL.COM HOLDINGS INC	108,576	108,576
BIOMARIN PHARMACEUTICAL INC	218,730	218,730
BLACKLINE INC	217,879	217,879
BLOCK INC	160,555	160,555
BLOOM ENERGY CORP	124,914	124,914
BRIDGEBIO PHARMA INC	245,033	245,033
BURLINGTON STORES INC	213,730	213,730
CABLE ONE INC	110,639	110,639
COHERUS BIOSCIENCES INC	79,121	79,121
COINBASE GLOBAL INC	111,469	111,469
CONMED CORP	55,580	55,580
DEXCOM INC	362,003	362,003
DIGITALOCEAN HOLDINGS INC	221,844	221,844
DRAFTKINGS INC	282,758	282,758
ENPHASE ENERGY INC	138,356	138,356
ENVESTNET INC	122,190	122,190
ETSY INC	146,272	146,272
EVOLENT HEALTH INC	250,360	250,360
EXACT SCIENCES CORP	272,340	272,340
EXPEDIA GROUP INC	177,183	177,183
FORD MOTOR CO	109,109	109,109
GUARDANT HEALTH INC	121,100	121,100
HAEMONETICS CORP	106,903	106,903
HALOZYME THERAPEUTICS INC	153,550	153,550
INSULET CORP	175,797	175,797
LIBERTY HOLDINGS INC	94,395	94,395
LITHIUM AMERICAS (ARGENTINA) CORP	95,689	95,689
MARRIOT VACATIONS WORLDWIDE CORP	97,328	97,328
MICROSTRATEGY INC	164,640	164,640
NCL CORP LTD	318,268	318,268
NEOGENOMICS INC	243,375	243,375
NY CMNTY CAPITAL TRUST V (NYCB.U)	132,677	132,677
OKTA INC	110,413	110,413
PELOTON INTERACTIVE INC	294,450	294,450
RINGCENTRAL INC	109,855	109,855
SAREPTA THERAPEUTICS INC	240,793	240,793
SHIFT4 PAYMENTS INC	169,504	169,504
SNAP INC	314,855	314,855
SPLUNK INC	136,671	136,671
TELADOC HEALTH INC	209,100	209,100
UBER TECHNOLOGIES INC	270,043	270,043
UNITY SOFTWARE INC	175,981	175,981
WAYFAIR INC	244,440	244,440
WOLFSPEED INC	234,817	234,817
ZIFF DAVIS INC	104,762	104,762
ZILLOW GROUP INC	200,437	200,437
MARSH & MCLENNAN COS INC (MMC)	149,455	149,455
SABINE PASS LIQUEF ACTION LLC	57,980	57,980
SANTANDER HOLDINGS USA INC	142,462	142,462
SOUTHERN CALIFORNIA GAS CO	134,992	134,992
DR HORTON INC	74,227	74,227
NORTHROP GRUMMAN CORP	146,612	146,612
ENTERPRISE PRODUCTS OPERATING LLC	172,761	172,761
CIGNA GROUP/THE	139,665	139,665
ABBVIE INC	147,367	147,367
PAYPAL HOLDINGS INC	133,732	133,732
SANTANDER HOLDINGS USA INC	429,126	429,126
NISOURCE INC	431,245	431,245
SYNCHRONY BANK	439,587	439,587
WEC ENERGY GROUP INC	1,000	1,000
ELEVANCE HEALTH INC	2,014	2,014
DISCOVER FINANCIAL SERVICES	10,859	10,859
ANHEUSER-BUSCH COS LLC/ANHEU SER-BUSCH INBEV WORLDWIDE INC	982	982
BP CAPITAL MARKETS AMERICA INC	1,936	1,936
AVALONBAY COMMUNITIES INC	960	960
AIRCASTLE LTD	421,171	421,171
DEUTSCHE BANK AG/NEW YORK NY FXD TO 072025 VAR THFTR 6.119%	426,273	426,273
ORACLE CORP	189,806	189,806
AMGEN INC	93,032	93,032
SABINE PASS LIQUEF ACTION LLC	34,163	34,163
PAYPAL HOLDINGS INC	413,795	413,795
ARES CAPITAL CORP	442,570	442,570
APPLE INC	287,393	287,393
WALT DISNEY CO/THE	150,874	150,874
CSX CORP	196,270	196,270
BAT CAPITAL CORP	5,373	5,373
CVS HEALTH CORP	147,608	147,608
JPMORGAN CHASE & CO FXD TO 052027 VAR THRAFTR 3.5400%	119,552	119,552
UNION PACIFIC CORP	188,668	188,668
FIFTH THIRD BANCORP FXD TO 102027 VAR THRAFTR 6.3610%	11,420	11,420
COMCAST CORP	97,525	97,525
ANHEUSER-BUSCH INBEV WORLDWIDE INC	2,035	2,035
MICRON TECHNOLOGY INC	210,594	210,594
AMERICAN HOMES 4 RENT LP	285,984	285,984
AT&T INC	350,470	350,470
HUMANA INC	1,925	1,925
FISERV INC	131,943	131,943
GLOBAL PAYMENT INC	144,207	144,207
GOLDMAN SACHS GROUP INC/THE	131,912	131,912
EXPEDIA GROUP INC	442,404	442,404
EBAY INC	18,703	18,703
ELEVANCE HEALTH INC	867	867
NVR INC	893	893
BLACK HILLS CORP	191,716	191,716
FIDELITY NATIONAL FINANCIAL INC	370,785	370,785
BARCLAYS PLC FXD TO 062029 VAR THRAFTR 5.0880%	399,624	399,624
BRIXMOR OPERATING PARTNERSHIP LP	433,943	433,943
FIFTH THIRD BANCORP FXD TO 072029 VAR THRAFTR 4.7720%	170,916	170,916
BP CAPITAL MARKETS AMERICA INC	3,388	3,388
BLOCK FINANCIAL LLC	324,857	324,857
COMCAST CORP	123,011	123,011
AMAZON COM INC	146,508	146,508
NOMURA HOLDINGS INC	284,659	284,659
RTX CORP	4,887	4,887
DEUTSCHE BANK AG/NEW YORK NY FXD TO 092030 VAR THRAFTR 3.5470%	152,327	152,327
HELMERICH & PAYNE INC	427,998	427,998
AT&T INC	21,484	21,484
FACTSET RESEARCH SYSTEMS INC	242,738	242,738
SOUTHWEST GAS CORP	26,354	26,354
VERIZON COMMUNICATIONS INC	429,635	429,635
HALEON US CAPITAL LLC	427,592	427,592
KIMCO REALTY OP LLC	5,234	5,234
FIDELITY NATIONAL INFORMATION SERVICES INC	437,122	437,122
GLOBAL PAYMENTS INC	429,790	429,790
CITIZENS FINANCIAL GROUP INC	446,421	446,421
BAT CAPITAL CORP	317,804	317,804
AMERICAN ELECTRIC POWER CO INC	8,572	8,572
EBAY INC	436,164	436,164
DISCOVER FINANCIAL SERVICES	100,678	100,678
EQUITABLE HOLDINGS INC	2,058	2,058
NXP BV/NXP FUNDING LLC/NXP USA INC	25,959	25,959
WASTE CONNECTIONS INC	40,844	40,844
ENTERPRISE PRODUCTS OPERATING LLC	224,380	224,380
ELEVANCE HEALTH INC	1,001	1,001
HUMANA INC	219,587	219,587
WELLS FARGO & CO	873	873
ENTERGY LOUISIANA LLC	1,869	1,869
UDR INC	3,070	3,070
WELLS FARGO & CO	1,949	1,949
SEMPRA ENERGY	4,155	4,155
BP CAPITAL MARKETS AMERICA INC	1,017	1,017
AT&T INC	20,646	20,646
ALEXANDRIA REAL ESTATE EQUITIES INC	5,014	5,014
GOOGLE LLC	199,317	199,317
APPLE INC	248,301	248,301
ORACLE CORP	488,885	488,885
UNITED PARCEL SERVICE INC	245,002	245,002
AMAZON.COM INC	148,505	148,505
BERKSHIRE HATHAWAY ENERGY CO	246,401	246,401
WW GRAINGER INC	386,398	386,398
ABBOTT LABORATORIES	490,000	490,000
WALT DISNEY CO	490,848	490,848
JPMORGAN CHASE & CO	246,482	246,482
UNITEDHEALTH GROUP INC	295,927	295,927
BANK OF AMERICA CORP	486,812	486,812
HONEYWELL INTERNATIONAL INC	133,471	133,471
MICROSOFT CORP	243,770	243,770
JOHNSON & JOHNSON	241,592	241,592
NIKE INC	238,350	238,350
EMERSON ELECTRIC CO	228,601	228,601
BRISTOL-MYERS SQUIBB CO	245,879	245,879
NVIDIA CORP	224,079	224,079
PEPSICO INC	138,462	138,462
TJX COS INC	241,455	241,455
TEXAS INSTRUMENTS INC	216,368	216,368
META PLATFORMS INC	256,408	256,408
HOME DEPOT INC	255,219	255,219
FLORIDA POWER & LIGHT CO	258,646	258,646

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PRIMCO MORTGAGE OPPORTUNITIES	2,160,518	2,160,518
ISHARES CORE S&P 500 ETF (IW)	23,625,968	23,625,968
BANK AMER 7.2500 SERS L (BAC.L)	402,218	402,218
WELLS FARGO 7.5 NON-CUM CL A (WFC.L)	462,617	462,617
ACCENTURE PLC IRELAND CL A (ACN)	1,403,640	1,403,640
ALPHABET INC CL (GOOG)	1,550,230	1,550,230
AMAZON COM INC (AMZN)	1,519,400	1,519,400
AMPHENOL CORP NEW CL A (APH)	1,685,210	1,685,210
APPLE INC (AAPL)	1,732,770	1,732,770
APPLIED MATERIALS INC (AMAT)	1,458,630	1,458,630
BECTON DICKINSON & CO (BDX)	1,219,150	1,219,150
CHEVRON CORP (CVX)	1,118,700	1,118,700
CROWDSTRIKE HLDGS INC CL A (CRWD)	2,042,560	2,042,560
CVS HEALTH CORP (CVS)	1,105,440	1,105,440
ECOLAB INC (ECL)	1,388,450	1,388,450
HOME DEPOT INC (HD)	1,108,960	1,108,960
JOHNSON & JOHNSON (JNJ)	1,300,942	1,300,942
JPMORGAN CHASE & CO (JPM)	1,615,950	1,615,950
MARSH & MCLENNAN COS INC (MMC)	1,326,290	1,326,290
META PLATFORMS INC CL A (META)	1,699,008	1,699,008
METTLER TOLEDO INTL (MTD)	849,072	849,072
MICROSOFT CORP (MSFT)	1,504,160	1,504,160
NIKE INC B (NKE)	1,302,840	1,302,840
PEPSICO INC NC (PEP)	1,477,608	1,477,608
RTX CORPORATION (RTX)	1,430,380	1,430,380
SERVICENOW INC (NOW)	1,412,980	1,412,980
TEXAS INSTRUMENTS (TXN)	1,022,760	1,022,760
THERMO FISHER SCIENTIFIC (TMO)	1,486,212	1,486,212
TJX COS INC NEW (TJX)	1,500,960	1,500,960
TRUIST FINL CORP (TFC)	1,034,129	1,034,129
VISA INC CL A (V)	1,614,170	1,614,170
FIRST EAGLE GLOBAL I (SGIIX)	11,416,999	11,416,999
FIRST EAGLE OVERSEAS I (SGOIX)	7,922,548	7,922,548
ADIENT PLC COM (ADNT)	95,809	95,809
AERCAP HOLDINGS N.V. (AER)	430,982	430,982
AFFILIATED MGRS GROUP INC (AMG)	157,174	157,174
AIR LEASE CORP CL A (AL)	138,863	138,863
AMERIPRISE FINCL INC (AMP)	623,301	623,301
ARROW ELECTRONICS (ARW)	217,972	217,972
ASSURANT INC (AIZ)	244,647	244,647
BERRY GLOBAL GROUP INC (BERY)	240,111	240,111
BREAD FINANCIAL HOLDINGS (BFH)	48,751	48,751
BROADCOM INC (AVGO)	572,636	572,636

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CELANESE CORP SERIES A COM STK (CE)	461,138	461,138
CETENE CORPORATION (CNC)	407,413	407,413
CONCENTRIX CORP (CNXC)	140,342	140,342
EBAY INC (EBAY)	425,295	425,295
EXPEDIA GROUP INC	591,374	591,374
FS INC (FFIV)	308,741	308,741
FIDELITY NATL INFORMATION SE (FIS)	561,775	561,775
FLEXTRONICS INTL LTD (FLEX)	400,762	400,762
GEN DIGITAL INC (GEN)	377,329	377,329
GLOBAL PAYMENT INC (GPN)	502,666	502,666
HCA HEALTHCARE INC (HCA)	403,313	403,313
LEAR CORP (LEA)	228,901	228,901
LIBERTY GLOBAL PLC CL C (LBTYK)	247,483	247,483
LITHIA MTRS INC (LAD)	266,388	266,388
NRG ENERGY INC (NRG)	318,886	318,886
PRIMERICA INC (PRI)	197,324	197,324
SUNCOR ENERGY INC (SU)	474,993	474,993
TD SYNnex CORPORATION (SNX)	236,957	236,957
THE CIGNA GROUP (CI)	415,936	415,936
UBER TECHNOLOGIES INC (UBER)	695,433	695,433
UNITED RENTALS INC (URI)	708,174	708,174
WESCO INTL INC (WCC)	231,087	231,087
WHIRLPOOL CORP (WHR)	194,101	194,101

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

**US Government Securities - End of
Year Book Value:**

8,216,353

**US Government Securities - End of
Year Fair Market Value:**

8,216,353

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION
EIN: 94-3148482

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
GS ALTERNATIVE INVESTMENTS - KKR PRINCIPAL OPP	FMV	563,217	563,217
MS BLACKSTONE ENERGY	FMV	1,859,089	1,859,089
OAKTREE STRATEGIC INCOME	FMV	662,047	662,047
OAKTREE X/XB	FMV	4,694,527	4,694,527
MS RE SPECIAL SITUATIONS FD III	FMV	51,557	51,557
MS REAL ESTATE FD VII	FMV	34,008	34,008
EMERGING PRIV MKTS FD 1 LP	FMV	25,509	25,509
MSSB EUROPEAN PRINCIPAL ACCESS OFFSHORE FEEDER FUND	FMV	873,086	873,086
STRATEGIC OPS FUND II (RIVERVIEW)	FMV	1,142,200	1,142,200
LVP III ASSOCIATES, LP - CRT	FMV	78,393	78,393
WHIPPOORWILL DISTRESSED OPPORTUNITY FUND LP	FMV	83,220	83,220
AIP CHFS CAYMAN	FMV	52,073,844	52,073,844
MS EVOLUTION TECH FD III	FMV	1,933,435	1,933,435
OWL VENTURES LP	FMV	1,812,614	1,812,614
USVP XI, LP	FMV	7,990,706	7,990,706
MISSION BAY CAPITAL FUND II	FMV	2,677,801	2,677,801
ENTRUST SPECIAL OPPORTUNITIES III	FMV	2,347,373	2,347,373
OWL VENTURES II, LP	FMV	611,732	611,732
MISSION BAY CAPITAL LLC	FMV	560,828	560,828
US VENTURE PARTNERS IX	FMV	163,424	163,424
USVP X AFFILIATES, LP	FMV	593,259	593,259
ENTRUST SPECIAL OPPORT FD LTDII	FMV	48,339	48,339
PIVOTNORTH FUND I, LP	FMV	1,992,175	1,992,175
1255 TREAT BLVD - US VENTURE PARTNERS VII	FMV	88	88
1255 TREAT BLVD - FLARE CAPITAL PARTNERS	FMV	1,921,882	1,921,882
MBS BIOLABS/QB3 INCUBATORS	FMV	342,682	342,682
MOBILE CANDY DISH, INC	FMV	50,000	50,000
BRILLIANT LIGHT POWER	FMV	104,400	104,400
HORIZON VENTURES FUND	FMV	79	79

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INTEREST RECEIVABLE	233,753	316,260	316,260
DIVIDEND RECEIVABLE	0	32,147	32,147

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS EXPENSES	3 2	0		3 2

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PASSTHROUGH INCOME (LOSSES)		304,841	
STATE TAX REFUND	11,300		11,300

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	8,859,949

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	1,486,472	1,564,297
EXCISE TAX LIABILITY	45,551	129,975
LINE OF CREDIT	2,000,000	0

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,016,067	2,016,067		0
FOUNDATION MANAGEMENT FEES	395,000	59,250		335,750

TY 2023 IRS 990 e-File Render

Name: WILLIAM K BOWES JR FOUNDATION

EIN: 94-3148482

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	205,250	0		0
STATE TAX	2,600	0		400
FOREIGN TAXES PAID	52,971	52,971		0