

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: STEPHEN M SILBERSTEIN FOUNDATION. A Employer identification number: 91-1852739. B Telephone number: (415) 435-1692. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. J Accounting method: Cash. Fair market value of all assets at end of year: \$177,435,150.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (893,657); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments (122,173); 4 Dividends and interest from securities (2,740,979); 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (207,548); b Gross sales price for all assets on line 6a (4,134,540); 7 Capital gain net income (from Part IV, line 2) (207,548); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (115,904); 12 Total. Add lines 1 through 11 (4,080,261); 13 Compensation of officers, directors, trustees, etc. (0); 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule); b Accounting fees (attach schedule) (35,750); c Other professional fees (attach schedule) (1,407); 17 Interest; 18 Taxes (attach schedule) (see instructions) (41,037); 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule); 24 Total operating and administrative expenses. Add lines 13 through 23 (78,194); 25 Contributions, gifts, grants paid (6,920,000); 26 Total expenses and disbursements. Add lines 24 and 25 (6,998,194); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (-2,917,933); b Net investment income (if negative, enter -0-) (3,108,410); c Adjusted net income (if negative, enter -0-).

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	3,940,771	2,854,155	2,854,155
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	9,657,133	9,836,356	54,339,810
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	46,196,089	44,002,340	99,970,702
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	20,087,274	20,270,483	20,270,483	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	79,881,267	76,963,334	177,435,150	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	85,810,059	86,703,716	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	-5,928,792	-9,740,382	
29 Total net assets or fund balances (see instructions)	79,881,267	76,963,334		
30 Total liabilities and net assets/fund balances (see instructions)	79,881,267	76,963,334		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	79,881,267
2 Enter amount from Part I, line 27a	2	-2,917,933
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	76,963,334
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	76,963,334

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a 0.10 GOL LINHAS AEREAS INTE FSPONSO		2023-11-28	2023-11-28
b 30,000 SPDR EURO STOXX 50 ETF			2023-11-16
c 10,000 SPDR EURO STOXX 50 ETF		2014-07-31	2023-11-27
d 20,000 SPDR EURO STOXX 50 ETF		2014-07-31	2023-11-19
e 20,000 SPDR EURO STOXX 50 ETF			2023-12-08
GS MEZZANINE PARTNERS 2006 OFFSHORE, L.P.			
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 462			462
b 1,342,195		1,239,418	102,777
c 455,995		408,002	47,993
d 921,002		816,004	104,998
e 934,012		784,705	149,307
		678,863	-678,863
480,874			480,874

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			462
b			102,777
c			47,993
d			104,998
e			149,307
			-678,863
			480,874

2 Capital gain net income or (net capital loss)	2	207,548
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)		
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)	1	43,207
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	43,207
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	43,207
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	116,338
b Exempt foreign organizations—tax withheld at source	6b	0
c Tax paid with application for extension of time to file (Form 8868)	6c	0
d Backup withholding erroneously withheld	6d	0
7 Total credits and payments. Add lines 6a through 6d	7	116,338
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	73,131
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?.

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4a

b If "Yes," has it filed a tax return on Form 990-T for this year?.

Table with columns Yes, No and row 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII

Table with columns Yes, No and row 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 10

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions

Table with columns Yes, No and row 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A

Table with columns Yes, No and row 13

14 The books are in care of GHIRARDO CPA Telephone no. (415) 897-5678 Located at 7200 REDWOOD BLVD STE 403 NOVATO CA ZIP+4 94945

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with columns Yes, No and row 16

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 2022, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a	Yes	
2b	Yes	
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Stephen M Silberstein and Paul Silberstein.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. All rows are currently empty.

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 NONE	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	141,382,392
b	Average of monthly cash balances.	1b	2,095,356
c	Fair market value of all other assets (see instructions).	1c	24,004,472
d	Total (add lines 1a, b, and c).	1d	167,482,220
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	167,482,220
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	2,512,233
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	164,969,987
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	8,248,499

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	8,248,499
2a	Tax on investment income for 2022 from Part V, line 5.	2a	43,207
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	43,207
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	8,205,292
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	8,205,292
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	8,205,292

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,998,194
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	6,998,194

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				8,205,292
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			7,299,309	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>6,998,194</u>				
a Applied to 2022, but not more than line 2a			6,998,194	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				0
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			301,115	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				8,205,292
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
STEPHEN M SILBERSTEIN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ALASKA WILDERNESS LEAGUE 943 W 6TH AVE STE 132 ANCHORAGE,AK 99501	N/A	501(C)(3)	PROMOTE AND PROTECT AMERICA'S PUBLIC LANDS IN ALASKA	10,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION 1633 MISSION STREET SAN FRANCISCO,CA 94103	N/A	501(C)(3)	DEFEND & PRESERVE INDIVIDUAL RIGHT & LIBERTIES	250,000
AMIGOS DE LAS AMERICAS - EAST BAY CHAPTER PO BOX 72321 OAKLAND,CA 94612	N/A	501(C)(3)	PROMOTE YOUTH LEADERSHIP ACROSS THE AMERICAS	30,000
AUTHOR'S ALLIANCE 2705 WEBSTER STREET 5805 BERKELEY,CA 94705	N/A	501(C)(3)	PROMOTE AUTHORSHIP TO FURTHER THE PUBLIC INTEREST IN FACILITATING WIDESPREAD ACCESS TO WORKS OF AUTHORSHIP BY ASSISTING AND REPRESENTING AUTHORS	10,000
BERKELEY PUBLIC LIBRARY FOUNDATION 2090 KITTREDGE STREET BERKELEY,CA 94704	N/A	501(C)(3)	SUPPORT INNOVATION AND EXCELLENCE IN THE PROGRAMS, FACILITIES, AND SERVICES OF THE BERKELEY PUBLIC LIBRARY.	50,000
CALIFORNIA NATIVE PLANT SOCIETY 2707 K STREET SUITE 1 SACRAMENTO,CA 95816	N/A	501(C)(3)	CONSERVING CALIFORNIA NATIVE PLANTS AND THEIR NATURAL HABITATS	10,000
CALMATTERS 1007 7TH STREET SACRAMENTO,CA 95814	N/A	501(C)(3)	INFORM CALIFORNIANS THROUGH MEANINGFUL JOURNALISM ABOUT THE PLAYERS, POLITICS, AND INTERESTS THAT SHAPE THE ISSUES THAT AFFECT THEIR LIVES	50,000
CAREER TECHNICAL EDUCATION FOUNDATION 1030 APOLLO WAY SUITE SANTA ROSA,CA 95407	N/A	501(C)(3)	INNOVATING THE EDUCATION-TO-CAREER EXPERIENCE TO STRENGTHEN ECONOMIC DEVELOPMENT AND STUDENT SUCCESS	25,000
CENTER FOR POLITICAL ACCOUNTABILITY 20TH ST NW SUITE 205 WASHINGTON,DC 20036	N/A	501(C)(3)	SUPPORTS POLITICAL ACCOUNTABILITY AND DISCLOSURE	100,000
CENTER ON BUDGET POLICY PRIORITIES 820 FIRST ST NE STE 510 WASHINGTON,DC 20002	N/A	501(C)(3)	FISCAL POLICY AND PUBLIC PROGRAMS	100,000
CITYSIDE JOURNALISM INSTITUTE 1111 BROADWAY SUITE 300 OAKLAND,CA 94607	N/A	501(C)(3)	TO HELP PEOPLE FEEL MORE ENGAGED WITH THEIR CITY AND WITH ONE ANOTHER	75,000
DEMOCRACY NOW PO BOX 693 NEW YORK,NY 10013	N/A	501(C)(3)	SUPPORT PUBLIC RADIO JOURNALISM	200,000
ECOAMERICA 1900 L STREET NW SUITE 607 WASHINGTON,DC 20036	N/A	501(C)(3)	CREATE ENGAGEMENT PROGRAMS THAT BUILD AWARENESS, UND	25,000
ECONOMIC POLICY INSTITUTE	N/A	501(C)(3)	THINK TANK TO BROADEN DISCUSSION OF ECONOMIC ISSUES TO	150,000

1333 H ST NW 11TH FLOOR WASHINGTON,DC 20005			INCLUDE LOWER/MIDDLE CLASS	
EDIBLE SCHOOLYARD FOUNDATION 1781 ROSE ST BERKELEY,CA 94703	N/A	501(C)(3)	PROMOTE HEALTHY EATING HABITS FOR SCHOOLCHILDREN	50,000
FOUNDATION FOR THE FUTURE OF LITERATURE AND LITERACY 1569 SOLANO AVENUE 635 BERKELEY,CA 94707	N/A	501(C)(3)	PROMOTE LITERATURE AND LITERACY AMONG PEOPLE OF ALL AGES	150,000
GOOD JOBS FIRST 1616 P STREET NW SUITE 210 WASHINGTON,DC 20036	N/A	501(C)(3)	PROMOTING ACCOUNTABILITY IN ECONOMIC DEVELOPMENT	50,000
GREEN SCIENCE POLICY INSTITUTE PO BOX 5455 BERKELEY,CA 94705	N/A	501(C)(3)	CREATE A SUSTAINABLE RELATIONSHIP AMONG ONE ANOTHER	50,000
GREENBELT ALLIANCE 631 HOWARD ST STE 510 SAN FRANCISCO,CA 94105	N/A	501(C)(3)	ADVOCATE, PROVIDE EXPERTISE ON, AND BUILD SUPPORT BEHIND PUBLIC POLICY AND PLANNING THAT SUPPORTS OPEN SPACE CONSERVATION AND SMART GROWTH.	50,000
HUMAN NEEDS PROJECT 36 PROFESSIONAL CENTER PKWY SAN RAFAEL,CA 94903	N/A	501(C)(3)	PROVIDE BASIC SERVICES AND EMPOWERMENT SERVICES TO SLUMS AROUND THE WORLD	100,000
HUMAN RIGHTS WATCH 350 FIFTH AVE 34TH FLOOR NEW YORK,NY 10118	N/A	501(C)(3)	DEFEND & PRESERVE INDIVIDUAL RIGHTS & LIBERTIES	300,000
INEQUALITY MEDIA 1918 BONITA AVENUE BERKELEY,CA 94710	N/A	501(C)(3)	TO CREATE FILMS THAT BRING AWARENESS TO SOCIAL ISSUES INCLUDING INEQUALITY	100,000
INSTITUTE FOR POLICY STUDIES 1301 CONNECTICUT AVE NW SUITE 600 WASHINGTON,DC 20036	N/A	501(C)(3)	BUILDING A MORE EQUITABLE, ECOLOGICALLY SUSTAINABLE, AND PEACEFUL SOCIETY BY TURNING IDEAS INTO ACTION.	150,000
JOHN BURTON FOUNDATION COMMUNITY INITIATIVES 220 MONTGOMERY ST 1142 SAN FRANCISCO,CA 94104	N/A	501(C)(3)	PROMOTES VALUES OF NURTURING CHILDREN AND YOUTH WHO ARE LESS FORTUNATE	50,000
MARIN COUNTY BICYCLE COALITION PO BOX 1115 FAIRFAX,CA 94978	N/A	501(C)(3)	IMPROVING OUR COUNTRY'S ROADS, MULTI-USE PATHWAYS, AND OFF-ROAD FACILITIES FOR CYCLISTS AND PEDESTRIANS.	25,000
MEDIA MATTERS FOR AMERICA 1627 K ST NW STE 800 WASHINGTON,DC 20006	N/A	501(C)(3)	EDUCATIONAL RADIO BROADCASTING	400,000
MILITARY RELIGIOUS FREEDOM FOUNDATION 13170 B CENTRAL AVE STE 255 ALBUQUERQUE,NM 87123	N/A	501(C)(3)	PROTECT CONSTITUTIONALLY MANDATED RELIGIOUS FREEDOM	40,000
NATIONAL VOTE AT HOME INSTITUTE PO BOX 65752 WASHINGTON,DC 20035	N/A	501(C)(3)	ENSURE THE SECURITY OF OUR ELECTIONS AND PUTING VOTER'S NEEDS FIRST	250,000
OUTDOOR AFRO 2323 BROADWAY OAKLAND,CA 94612	N/A	501(C)(3)	INSPIRE AND PROMOTE AFRICAN AMERICAN CONNECTIONS AND LEADERSHIP IN NATURE	50,000
PATRIOTIC MILLIONAIRES	N/A	501(C)(3)	COMMITTED TO BUILDING A MORE PROSPEROUS,	75,000

1701 K STREET NW SUITE 750 WASHINGTON,DC 20006			STABLE, AND INCLUSIVE NATION THROUGH ECONOMIC POLICIES AND POLITICAL PROCESS POLICIES	
PLANNED PARENTHOOD FOUNDATION 434 WEST 33RD STREET NEW YORK,NY 10001	N/A	501(C)(3)	DELIVER HEALTH CARE SERVICES, SEX EDUCUCATION	200,000
PROPUBLICA ONE EXCHANGE PLAZA 23RD FLOOR NEW YORK,NY 10006	N/A	501(C)(3)	INVESTIGATIVE REPORTING	250,000
PUBLIC CITIZEN FOUNDATION 1600 20TH ST NW WASHINGTON,DC 20009	N/A	501(C)(3)	SERVES AS THE PEOPLE'S VOICE IN THE NATION'S CAPITAL.	100,000
RAINFOREST ACTION NETWORK 221 PINE ST 5TH FLOOR SAN FRANCISCO,CA 94104	N/A	501(C)(3)	CAMPAIGNS FOR FORESTS	15,000
SAN FRANCISCO BAYKEEPER 785 MARKET ST STE 850 SAN FRANCISCO,CA 94103	N/A	501(C)(3)	ADDRESSING THE GREATEST THREATS TO THE SF BAY.	30,000
SAN FRANCISCO MIME TROUPE 855 TREAT AVENUE SAN FRANCISCO,CA 94110	N/A	501(C)(3)	CREATES AND PRODUCES THEATER THAT PRESENTS A WORKING-CLASS ANALYSIS OF THE VENTS THAT SHAPE OUR SOCIETY, EXPOSE SOCIAL AND ECONOMIC INJUSTICE, AND DEMANDS REVOLUTIONARY CHANGE.	25,000
SAN FRANCISCO PLANNING & URBAN RESEARCH ASSOCIATION 654 MISSION STREET SAN FRANCISCO,CA 94105	N/A	501(C)(3)	USE RESEARCH, EDUCATION, AND ADVOCACY TO PROMOTE GOOD PLANNING AND GOVERNMENT IN THE SAN FRANCISCO BAY AREA	100,000
SAVE THE BAY 1600 BROADWAY STE 300 OAKLAND,CA 94612	N/A	501(C)(3)	WORKS TO PROTECT & RESTORE THE SAN FRANCISCO BAY	75,000
SEACOLOGY 1623 SOLANO BEACH BERKELEY,CA 94707	N/A	501(C)(3)	PROTECT ISLAND HABITATS AND ASSIST LOCAL COMMUNITIES	25,000
SIERRA CLUB FOUNDATION 85 SECOND ST SAN FRANCISCO,CA 94105	N/A	501(C)(3)	PROTECT WILD PLACES & RESPONSIBLE RESOURCE USE	200,000
STAGEBRIDGE 2501 HARRISON STREET OAKLAND,CA 94612	N/A	501(C)(3)	SENIOR THEATRE COMPANY	15,000
THE LIVING NEW DEAL 505 MCCONE HALL BERKELEY,CA 94720	N/A	501(C)(3)	AIMS TO PRESERVE NEW DEAL ART AND ARCHITECTURE FROM DESTRUCTION OR PRIVATIZATION AS WELL AS HELPING COMMUNITIES REDISCOVER THEIR HERITAGE	25,000
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 2080 ADDISON ST STE 200 BERKELEY,CA 94720	N/A	501(C)(3)	EDUCATION	2,500,000
AMERICAN BRIDGE ASSOCIATION AND CHARITABLE FOUNDATION 2828 LAKEWOOD AVE SW ATLANTA,CA 30315	N/A	501(C)(3)	TO FACILITATE LEARNING OPPORTUNITIES FOR YOUNG AND ADULT CITIZENS THORUGH THE DEVELOPMENT OF NATIONAL AND LOCAL BRIDGE PROGRAMS	250,000
	N/A	501(C)(3)	DEVELOPING AND	100,000

<p>GUARANTEE OUR VOTES PROJECT 1225 EYE ST NW SUITE 1110 WASHINGTON, DC 20005</p>			<p>DISSEMINATING LEFT-OF-CENTER PUBLIC POLICY FOR THE STATE LEVEL</p>	
<p>MARIN ENVIRONMENTAL HOUSING COLLABORATIVE PO BOX 9633 SAN RAFAEL, CA 94912</p>	<p>N/A</p>	<p>501(C)(3)</p>	<p>BUILDS PUBLIC SUPPORT FOR PROJECTS AND POLICIES THAT CREATE AND SUSTAIN AFFORDABLE HOUSING, THROUGH AN ENVIRONMENTAL INTEGRITY AND SOCIAL JUSTICE LENS</p>	<p>10,000</p>
<p>10000 DEGREES 1401 LOS GAMOS DR SUITE 205 SAN RAFAEL, CA 94903</p>	<p>N/A</p>	<p>501(C)(3)</p>	<p>TO ACHIEVE EDUCATIONAL EQUITY AND TO SUPPORT STUDENTS FROM LOW-INCOME BACKGROUNDS TO AND THOROUGH COLLEGE TO REALIZE THEIR FULL POTENTIAL AND POSITVELY IMPACT THEIR COMMUNITIES AND THE WORLD.</p>	<p>25,000</p>
<p>Total ▶ 3a</p>				<p>6,920,000</p>
<p>b <i>Approved for future payment</i></p>				
<p>Total ▶ 3b</p>				<p>0</p>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

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Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

2023

Name of the organization STEPHEN M SILBERSTEIN FOUNDATION	Employer identification number 91-1852739
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Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ
 - 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
- Form 990-PF
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
STEPHEN M SILBERSTEIN FOUNDATION

Employer identification number
91-1852739

Part I
Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	STEPHEN M SILBERSTEIN 1 CLIFF ROAD BELVEDERE, CA 94920	\$ 893,657	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
STEPHEN M SILBERSTEIN FOUNDATION

Employer identification number

91-1852739

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	MSFT - 5,110 SHARES	\$ 19,699,934	2023-11-20
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization STEPHEN M SILBERSTEIN FOUNDATION	Employer identification number 91-1852739
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
	_____	_____	
	_____	_____	

Additional Data

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TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	35,750	35,750		35,750

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Identifier	Return Reference	Explanation
EXEMPT STATUS	FORM 990PF	PURSUANT TO IRS LETTER DATED MAY 27, 1998, THE SERVICE HAS DETERMINED THAT:THE STEPHEN M. SILBERSTEIN FOUNDATION IS EXEMPT FROM FEDERAL INCOME TAX UNDER SECTION 501 (A) AS AN ORGANIZATION DESCRIBED IN SECTION 501(C)(3), IS A PRIVATE FOUNDATION WITHIN THE MEANING OF SECTION 509(A), AND THERE WAS NO DETERMINATION WHETHER THE FOUNDNATION IS AN OPERATING FOUNDATION AS DEFINED IN SECTION 4942(J)(3).

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	9,827,845	54,331,299
PRIOR YEAR ADJUSTMENT	8,511	8,511

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS & OTHER	AT COST	42,002,340	97,970,702
BUCHANAN MORTGAGE FUND	AT COST	2,000,000	2,000,000

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MORTGAGES RECEIVABLE	20,078,763	20,078,763	20,078,763
DIVIDENDS RECEIVABLE	8,511	0	0
DISTRIBUTION RECEIVABLE	0	191,720	191,720

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
G.S. MEZZANINE PTRS 2006 OFFSHORE LP	231	231	231
BROOKDALE INTERNATIONAL PARTNERS	115,673	115,673	115,673

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	1,407	1,407		1,407

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Name	Address
STEPHEN M SILBERSTEIN	1 CLIFF ROAD BELVEDERE, CA 94920

TY 2023 IRS 990 e-File Render

Name: STEPHEN M SILBERSTEIN FOUNDATION

EIN: 91-1852739

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	40,637	40,637		40,637
INCOME TAXES	0	0		0
STATE FILING FEES	400	400		400