Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE JPB FOUNDATION

A Employer identification number
90-0747216

Number and street (or P.O. box number if mail is not delivered to street address)
875 THIRD AVENUE 29TH FLOOR

Room/suite

B Telephone number (see instructions)
(212) 935-9860

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10022

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 4,138,119,983

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,700,000			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10,535,529	10,535,529		
	4	Dividends and interest from securities	45,551,076	45,551,076		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	263,934,060			
	b	Gross sales price for all assets on line 6a 1,008,200,264				
	7	Capital gain net income (from Part IV, line 2)		253,617,681		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	2,140,442	802,249		
	12	**Total.** Add lines 1 through 11	323,861,107	310,506,535		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,786,587	1,867,435		919,152
	14	Other employee salaries and wages	7,728,558	1,605,080		6,123,478
	15	Pension plans, employee benefits	3,069,571	687,150		2,382,421
	16a	Legal fees (attach schedule)	487,097	37,792		449,305
	b	Accounting fees (attach schedule)	191,092	0		119,293
	c	Other professional fees (attach schedule)	5,782,982	4,719,142		1,077,246
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	9,311,023	255,979		0
	19	Depreciation (attach schedule) and depletion	878,911	0		
	20	Occupancy	2,630,499	402,729		2,227,770
	21	Travel, conferences, and meetings	223,029	6,735		216,294
	22	Printing and publications				
	23	Other expenses (attach schedule)	1,137,772	199,810		936,978
	24	**Total operating and administrative expenses.** Add lines 13 through 23	34,227,121	9,781,852		14,451,937
	25	Contributions, gifts, grants paid	424,004,240			424,004,240
	26	**Total expenses and disbursements.** Add lines 24 and 25	458,231,361	9,781,852		438,456,177
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-134,370,254			
	b	**Net investment income** (if negative, enter -0-)		300,724,683		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	6,122,003	6,525,414	6,525,414
	2	Savings and temporary cash investments	234,826,169	258,997,954	258,997,954
	3	Accounts receivable ▶ 13,406			
		Less: allowance for doubtful accounts ▶	13,406	13,406	13,406
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges		5,462	5,462
	10a	Investments—U.S. and state government obligations (attach schedule)	663,450,655	553,005,033	548,070,708
	b	Investments—corporate stock (attach schedule)	829,341,888	740,500,408	1,632,292,434
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,142,353,854	1,148,360,113	1,649,214,102
	14	Land, buildings, and equipment: basis ▶ 13,593,274			
		Less: accumulated depreciation (attach schedule) ▶ 7,264,924	7,138,196	6,328,350	6,328,350
	15	Other assets (describe ▶)	1,531,430	36,672,153	36,672,153
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	2,884,777,601	2,750,408,293	4,138,119,983
Liabilities	17	Accounts payable and accrued expenses	48,273	49,219	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	48,273	49,219	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	2,884,729,328	2,750,359,074	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	0	0	
	29	**Total net assets or fund balances** (see instructions)	2,884,729,328	2,750,359,074	
	30	**Total liabilities and net assets/fund balances** (see instructions)	2,884,777,601	2,750,408,293	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	2,884,729,328
2	Enter amount from Part I, line 27a	2	-134,370,254
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	2,750,359,074
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	2,750,359,074

Part VI Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		2023-12-31	2023-12-31
b PUBLICLY TRADED SECURITIES		2023-12-31	2023-12-31
c ADUVANT GLOBAL HEALTH TECHNOLOGY FUND LP	P	2023-12-31	2023-12-31
d BLACKSTONE REAL ESTATE PARTNERS VIII LP	P	2023-12-31	2023-12-31
e CARLYLE HEALTH FOREIGN INVESTORS VII-A LP	P	2023-12-31	2023-12-31
GENERAL ATLANTIC PARTNERS (2017)	P	2023-12-31	2023-12-31
GENERAL ATLANTIC PARTNERS (2019)	P	2023-12-31	2023-12-31
GENERAL ATLANTIC PARTNERS (2021)	P	2023-12-31	2023-12-31
GENERAL ATLANTIC PARTNERS 93 LP	P	2023-12-31	2023-12-31
GREEN EQUITY INVESTORS SIDE VII LP	P	2023-12-31	2023-12-31
GREEN EQUITY INVESTORS SIDE IX LP	P	2023-12-31	2023-12-31
INSIGHT PARTNERS (CAYMAN) XI LP	P	2023-12-31	2023-12-31
INSIGHT PARTNERS (CAYMAN) XII LP	P	2023-12-31	2023-12-31
INSIGHT VENTURE PARTNERS (CAYMAN) IX LP	P	2023-12-31	2023-12-31
INSIGHT VENTURE PARTNERS (CAYMAN) X LP	P	2023-12-31	2023-12-31
INSIGHT VISION CAPITAL II LP	P	2023-12-31	2023-12-31
INSTITUTIONAL VALUE PARTNERS XVI LP	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 90	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 113	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 119	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 161	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 182	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 196	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 203	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 231	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 263	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 281	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 287	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 293	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 314	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 368	P	2023-12-31	2023-12-31
KING STREET CAPITAL LTD CL S SER 418	P	2023-12-31	2023-12-31
LEGACY VENTURE VIII LLC	P	2023-12-31	2023-12-31
MENLO INFLECTION II LP	P	2023-12-31	2023-12-31
MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE) LP	P	2023-12-31	2023-12-31
MHR INSTITUTIONAL PARTNERS IV LP	P	2023-12-31	2023-12-31
RAINE PARTNERS II LP	P	2023-12-31	2023-12-31
RED ARTS CAPITAL OPPORTUNITY FUND I LP	P	2023-12-31	2023-12-31
REDWOOD OFFSHORE LTD	P	2023-12-31	2023-12-31
RHG SUSTAINABLE WATER IMPACT FUND-B LP	P	2023-12-31	2023-12-31
SAMLYN OFFSHORE CL A1 SUB-CL 1 SERIES 372 FUND	P	2023-12-31	2023-12-31
SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND	P	2023-12-31	2023-12-31
STEADFAST INTERNATIONAL LTD SERIES P I000012876 R-P001	P	2023-12-31	2023-12-31
STEADFAST INTERNATIONAL LTD SERIES R I000012876 0-M001	P	2023-12-31	2023-12-31
THE HURON FUND V LP	P	2023-12-31	2023-12-31
VISTA PUBLIC STRATEGIES OFFSHORE FUND LTD SERIES C-3YR	P	2023-12-31	2023-12-31
WALTON STREET REAL ESTATE FUND VII-Q LP	P	2023-12-31	2023-12-31
WALTON STREET REAL ESTATE FUND VIII LP	P	2023-12-31	2023-12-31
LESS: CAP GAIN FROM PARTNERSHIPS REFLECTED FOR BOOK BUT NOT FOR NII		2023-12-31	2023-12-31
ACCOLADE EMPOWERMENT FUND II LP (PER K-1)	P	2023-12-31	2023-12-31
ACCOLADE PARTNERS VII LP (PER K-1)	P	2023-12-31	2023-12-31
ACCOLADE PARTNERS VIII LP (PER K-1)	P	2023-12-31	2023-12-31
ADUVANT GLOBAL HEALTH TECHNOLOGY FUND LP (PER K-1)	P	2023-12-31	2023-12-31
AH BIO FUND IV Q LP (PER K-1)	P	2023-12-31	2023-12-31
ANDRESSEN HOROWITZ FUND VII-Q LP (PER K-1)	P	2023-12-31	2023-12-31
ANDRESSEN HOROWITZ LSV FUND I-Q LP (PER K-1)	P	2023-12-31	2023-12-31
ANDRESSEN HOROWITZ LSV FUND III-Q LP (PER K-1)	P	2023-12-31	2023-12-31
BASELO ADVANCEMENT INITIATIVE I LP (PER K-1)	P	2023-12-31	2023-12-31
BLACKSTONE REAL ESTATE PARTNERS VIII LP (PER K-1)	P	2023-12-31	2023-12-31
CADRE DIRECT ACCESS FUND LP (PER K-1)	P	2023-12-31	2023-12-31
CARLYLE REALTY FOREIGN INVESTORS VII-A LP (PER K-1)	P	2023-12-31	2023-12-31
DEERFIELD HEALTHCARE INNOVATIONS FUND LP (PER K-1)	P	2023-12-31	2023-12-31
DEERFIELD HEALTHCARE INNOVATIONS FUND II LP (PER K-1)	P	2023-12-31	2023-12-31
DEERFIELD PRIVATE DESIGN FUND IV LP (PER K-1)	P	2023-12-31	2023-12-31
DURABLE CAPITAL ONSHORE FUND LP (PER K-1)	P	2023-12-31	2023-12-31
GENERAL ATLANTIC PARTNERS (PER K-1)	P	2023-12-31	2023-12-31
GREEN EQUITY INVESTORS VII LP (PER K-1)	P	2023-12-31	2023-12-31
HIMALAYA CAPITAL INVESTORS LP (PER K-1)	P	2023-12-31	2023-12-31
INSIGHT PARTNERS (CAYMAN) XI LP (PER K-1)	P	2023-12-31	2023-12-31
INSIGHT PARTNERS (CAYMAN) XII LP (PER K-1)	P	2023-12-31	2023-12-31
INSIGHT VENTURE PARTNERS (CAYMAN) IX LP (PER K-1)	P	2023-12-31	2023-12-31
INSIGHT VENTURE PARTNERS (CAYMAN) X LP (PER K-1)	P	2023-12-31	2023-12-31
INSIGHT VISION CAPITAL II LP (PER K-1)	P	2023-12-31	2023-12-31
INSTITUTIONAL VENTURE PARTNERS XVI LP (PER K-1)	P	2023-12-31	2023-12-31
INTERNATIONAL EQUITY LONG-ONLY FUND LP (FEERA) (PER K-1)	P	2023-12-31	2023-12-31
LEGACY VENTURE VIII LLC (PER K-1)	P	2023-12-31	2023-12-31
LEGACY VENTURE IX LLC (PER K-1)	P	2023-12-31	2023-12-31
LEGACY VENTURE XI LLC (PER K-1)	P	2023-12-31	2023-12-31
MENLO INFLECTION II LP (PER K-1)	P	2023-12-31	2023-12-31
MENLO VENTURES XV LP (PER K-1)	P	2023-12-31	2023-12-31
MHR INSTITUTIONAL PARTNERS IV LP (PER K-5)	P	2023-12-31	2023-12-31
RAINE PARTNERS II - ADV 2 LP (PER K-1)	P	2023-12-31	2023-12-31
RAINE PARTNERS II (CAYMAN) LP (PER K-1)	P	2023-12-31	2023-12-31
SIDE CF III-B SELLING ATV LP (PER K-1)	P	2023-12-31	2023-12-31
SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND (PER K-1)	P	2023-12-31	2023-12-31
SPF LLC (PER K-1)	P	2023-12-31	2023-12-31
THE HURON FUND V LP (PER K-1)	P	2023-12-31	2023-12-31
THE OVERLOOK PARTNERS LP (PER K-1)	P	2023-12-31	2023-12-31
WALTON STREET REAL ESTATE FUND VII-Q LP (PER K-1)	P	2023-12-31	2023-12-31
WALTON STREET REAL ESTATE FUND VIII LP (PER K-1)	P	2023-12-31	2023-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 362,513,815		362,382,017	131,798
b 467,571,291		291,164,486	176,406,805
c 150,827		107,670	43,157
d 669,006		565,324	103,682
e 36,565			36,565
19,080,539		3,542,584	15,537,955
2,886,027		1,482,674	1,403,353
10,018,368		9,708,558	309,810
18,600,596		2,036,506	16,564,090
9,026,726		4,421,104	4,589,622
13,880		13,880	0
182,232		114,159	68,073
14		14	0
17,066,087		12,604,517	4,461,570
3,250,711		2,660,144	590,567
295,549		295,549	0
2,606,271		1,863,732	742,539
119,839		119,839	0
23,662		10,763	12,899
82,342		42,410	39,932
9,656		8,797	859
80,975		47,052	33,923
138,188		39,976	98,312
39,951		11,401	28,550
158,963		95,900	63,063
34,712		25,529	9,183
90,823		75,918	14,905
203,560		129,861	73,699
74,666		43,809	30,857
51,624		44,170	7,454
15,510		13,320	2,190
130,114		89,042	41,072
22,561		14,542	8,019
565,800		170,137	395,663
298,943		298,943	0
6,845,460		3,527,385	3,318,075
2,407,432		774,127	1,633,305
7,779,130		5,352,726	2,426,404
96,891		96,891	0
38,586,457		23,624,340	14,962,117
433,945		433,945	0
10,000,000		5,199,790	4,800,210
475,198		374,991	100,207
3,597,766		2,000,000	1,597,766
10,000,000		6,972,077	3,027,923
201,500			201,500
9,721,289		10,000,000	-278,711
469,405		469,405	0
1,401,398		1,401,398	0
			-44,236,984
			0
			-267,635
			36,988
			-172,497
			10,454
			-35,599
			43,220
			-1,936
			732
			-674,705
			-431,452
			3,863
			36,386
			-11,333
			-93,028
			-346,784
			-457,238
			12,619,168
			3,582,057
			-2,332,183
			265,743
			-311,133
			5,325,157
			1,230,451
			-4,731
			51,037
			3,303,561
			264,632
			-9,832
			4,628
			186,160
			-118,376
			-529,362
			46,654
			143,124
			2,794,905
			1,930,751
			47
			-2,359,280
			-593,307
			17,629
			988,805

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			131,798
b			176,406,805
c			43,157
d			103,682
e			36,565
			15,537,955
			1,403,353
			309,810
			16,564,090
			4,589,622
			0
			68,073
			0
			4,461,570
			590,567
			0
			742,539
			0
			12,899
			39,932
			859
			33,923
			98,312
			28,550
			63,063
			9,183
			14,905
			73,699
			30,857
			7,454
			2,190
			41,072
			8,019
			395,663
			0
			3,318,075
			1,633,305
			2,426,404
			0
			14,962,117
			0
			4,800,210
			100,207
			1,597,766
			3,027,923
			201,500
			-278,711
			0
			0
			-44,236,984
			0
			-267,635
			36,988
			-172,497
			10,454
			-35,599
			43,220
			-1,936
			732
			-674,705
			-431,452
			3,863
			36,386
			-11,333
			-93,028
			-346,784
			-457,238
			12,619,168
			3,582,057
			-2,332,183
			265,743
			-311,133
			5,325,157
			1,230,451
			-4,731
			51,037
			3,303,561
			264,632
			-9,832
			4,628
			186,160
			-118,376
			-529,362
			46,654
			143,124
			2,794,905
			1,930,751
			47
			-2,359,280
			-593,307
			17,629
			988,805

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)	1	4,180,073
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	4,180,073
4	Subtitle A taxes (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	4,180,073
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 6a 5,761,385		
b	Exempt foreign organizations–tax withheld at source 6b 0		
c	Tax paid with application for extension of time to file (Form 8868) 6c 0		
d	Backup withholding erroneously withheld 6d		
7	Total credits and payments. Add lines 6a through 6d	7	5,761,385
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached ▶	8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed**	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid**	10	1,581,316
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** 1,581,316 **Refunded**	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.JPBFOUNDATION.ORG	13	Yes	

14 The books are in care of ▶ THE JPB FOUNDATION Telephone no. ▶ (212) 935-9860

Located at ▶ 875 THIRD AVENUE 29TH FLOOR NEW YORK NY ZIP+4 ▶ 10022

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ O C			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)	Yes	
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8	Yes	

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
GERALD C MCNAMARA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	CIO 40.00	1,437,334	74,029	0
APRIL C FREILICH C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	COO, EX. VP 40.00	860,202	74,029	0
BARBARA PICOWER C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	PRESIDENT 40.00	293,114	54,580	0
DEEPAK BHARGAVA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	PRES. ELECT (AS OF 8/7/23) 24.00	195,937	12,476	0
SUSAN C FRUNZI C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE 3.00	0	0	0
WILLIAM D ZABEL C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE (THRU 04/01/23) 3.00	0	0	0
GEOFFREY CANADA C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE (THRU 10/05/23) 3.00	0	0	0
MARTIN R POST C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE (THRU 10/05/23) 3.00	0	0	0
CECILE RICHARDS C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE (THRU 10/05/23) 3.00	0	0	0
JOSHUA HENRI HOCHSCHULER C/O THE JPB FOUNDATION 875 3RD AVENUE 29TH FLOOR NEW YORK, NY 10022	TRUSTEE (THRU 10/06/23) 3.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
WILLIAM W RIBBECKE C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	SVP, INVESTMENTS 40.00	525,430	89,933	0
DANA BOURLAND	SVP, ENVIRONMENT	486,066	74,029	0

C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	40.00			
MICHAEL VACCARO C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	CFO 40.00	460,810	89,933	0
BETSY KREBS C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	SVP, POVERTY 40.00	452,772	89,933	0
YVONNE C YU C/O THE JPB FOUNDATION 875 3RD AVE 29TH FL NEW YORK,NY 10022	VP, TAX COMPLIANCE A 40.00	359,821	85,957	0
Total number of other employees paid over $50,000 . . . . . ▶				38

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MONTICELLO ASSOCIATES INC 1800 LARIMER STREET SUITE 2100 DENVER,CO 80202	CONSULTING SERVICES	900,000
THE NORTHERN TRUST COMPANY 50 SOUTH LASALLE STREET CHICAGO,IL 60603	MANAGEMENT AND ADVISORY SERVICES	666,084
GW&K INVESTMENT MANAGEMENT LLC 222 BERKELEY STREET BOSTON,MA 02116	MANAGEMENT AND ADVISORY SERVICES	601,901
GARDNER RUSSO & QUINN LLC 223 EAST CHESTNUT STREET LANCASTER,PA 17602	MANAGEMENT AND ADVISORY SERVICES	590,170
CAPITAL GUARDIAN TRUST COMPANY 6455 IRVINE CENTER DRIVE IRVINE,CA 92618	MANAGEMENT AND ADVISORY SERVICES	555,901

Total number of others receiving over $50,000 for professional services. . . . . ▶

14

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,891,165,304
b	Average of monthly cash balances			1b	230,094,219
c	Fair market value of all other assets (see instructions)			1c	13,406
d	**Total** (add lines 1a, b, and c)			1d	4,121,272,929
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	4,121,272,929
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	61,819,094
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	4,059,453,835
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	202,972,692

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	202,972,692
2a	Tax on investment income for 2022 from Part V, line 5	2a	4,180,073		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	4,180,073
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	198,792,619
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	198,792,619
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	198,792,619

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	438,456,177
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	438,456,177

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				198,792,619
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 33,574,318				
b From 2019. 68,745,506				
c From 2020. 169,476,990				
d From 2021. 99,455,316				
e From 2022. 158,950,394				
f **Total** of lines 3a through e	530,202,524			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 438,456,177				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				198,792,619
e Remaining amount distributed out of corpus	239,663,558			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	769,866,082			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	33,574,318			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	736,291,764			
10 Analysis of line 9:				
a Excess from 2019 68,745,506				
b Excess from 2020 169,476,990				
c Excess from 2021. . . . 99,455,316				
d Excess from 2022 158,950,394				
e Excess from 2023 239,663,558				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,535,529	
4 Dividends and interest from securities			14	45,551,076	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	2,010,129	
8 Gain or (loss) from sales of assets other than inventory			18	263,934,060	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a REBATE INCOME			14	10,801	
b LITIGATION INCOME			14	10	
c FSA ADJUSTMENTS			14	280	
d PF MISC INCOME/EXPENSE			14	34,322	
e PRIVATE FUND TAX WITHHOLDING			14	84,900	
f UBTI FROM PARTNERSHIP K-1S	901101	-1,750,429			
g LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK			14	1,750,429	
h INTEREST INCOME FROM IRS			14	25	
i LESS: INTEREST INCOME FROM IRS REFLECTED FOR NET INV INC BUT NOT FOR BOOK			14	-25	
12 Subtotal. Add columns (b), (d), and (e)		-1,750,429		323,911,536	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 322,161,107

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-13 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
LYNNE JOHNSON				P00757336
Firm's name ▶ RSM US LLP				Firm's EIN ▶42-0714325
Firm's address ▶ 4 TIMES SQUARE NEW YORK, NY 10036				Phone no. (212) 372-1000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF JEFFRY M PICOWER 1410 SOUTH OCEAN BOULEVARD PALM BEACH, FL 33480	$ 1,700,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
THE JPB FOUNDATION

Employer identification number
90-0747216

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	191,092	0		119,293

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
DOMAIN	2021-08-19	9,800	925	15.000000000000	653	0		1,578

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
FURNITURE & FIXTURE	2013-01-01	84,075	84,075	SL	7.000000000000	0	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2014-07-01	8,625	3,737	SL	15.000000000000	575	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2015-01-01	6,155,444	2,667,399	SL	15.000000000000	410,363	0		
FURNITURE & FIXTURE	2016-01-01	593,698	551,291	SL	7.000000000000	42,407	0		
OFFICE & COMPUTER	2016-01-01	8,624	8,624	SL	5.000000000000	0	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2016-01-01	2,303,378	998,127	SL	15.000000000000	153,559	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2016-01-01	3,345,687	1,449,799	SL	15.000000000000	223,046	0		
FURNITURE & FIXTURE	2017-01-01	10,205	8,019	SL	7.000000000000	1,458	0		
OFFICE & COMPUTER	2017-01-01	19,239	19,239	SL	5.000000000000	0	0		
COMPUTER SOFTWARE	2017-12-12	33,535	33,535	SL	3.000000000000	0	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2017-01-01	286,224	104,950	SL	15.000000000000	19,082	0		
OFFICE & COMPUTER	2018-01-01	7,273	6,547	SL	5.000000000000	726	0		
COMPUTER SOFTWARE	2018-12-31	341,879	341,879	SL	3.000000000000	0	0		
COMPUTER SOFTWARE	2019-12-31	89,410	89,410	SL	3.000000000000	0	0		
OFFICE & COMPUTER	2020-12-31	10,380	5,190	SL	5.000000000000	2,076	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2021-11-29	34,445	1,148	SL	15.000000000000	2,296	0		
OFFICE & COMPUTER	2021-12-31	10,361	3,107	SL	5.000000000000	2,072	0		
OFFICE & COMPUTER	2022-12-31	39,751	3,975	SL	5.000000000000	7,950	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2022-12-31	131,523	4,384	SL	15.000000000000	8,768	0		
FURNITURE & FIXTURE	2023-12-31	13,002		SL	7.000000000000	929	0		
OFFICE & COMPUTER	2023-12-31	25,690		SL	5.000000000000	2,570	0		
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2023-12-31	31,026		SL	15.000000000000	1,034	0		

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TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NEW YORK FOUNDATION	150 W 30TH ST STE 1401 NEW YORK, NY 10001	2022-07-07	200,000	YOUTH ORGANIZING & CULTURE CHANGE FUND; THE GOAL OF THE YOUTH ORGANIZING AND CULTURE CHANGE FUND IS TO BRING TOGETHER YOUTH ORGANIZERS, ARTISTS, CULTURE STRATEGISTS, AND CREATIVES TO EMPOWER YOUNG PEOPLE IMPACTED BY INJUSTICE AND SYSTEMATIC RACISM TO TAKE ACTION, BUILD SOLIDARITY AND COMMUNITY POWER TO BRING TRANSFORMATIONAL CHANGE TO THOSE WHO NEED IT THE MOST.	200,000	NO PART OF THE GRANT WAS USED FOR OTHER THAN CHARITABLE PURPOSES	REPORT RECEIVED 02/21/24	2024-02-21	
STORY STRATEGY GROUP LLC	1090 VERMONT AVENUE NW SUITE 750 WASHINGTON, DC 20005	2023-11-20	725,000	TEEN BOYS AND AUTHORITARIANISM CONTENT LAB PILOT	0	NO PART OF THE GRANT WAS USED FOR OTHER THAN CHARITABLE PURPOSES	NO REPORT DUE AS OF 12/31/23		

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Identifier	Return Reference	Explanation
NAME OF THE FOREIGN COUNTRY	FORM 990-PF, PART VI-A, LINE 16	BELGIUMCANADAFRANCEGERMANYIRELANDNETHERLANDSUNITED KINGDOM

TT 2023 195 990 e-file Results

Generated on 2023-05-15 09:00:00 PM EDT-04

EIN: 80-0974236

Name of Issuer	End of Year Book Value	End of Year Fair Market Value
10X10 ABBOTT LAB CORP	500,000	1,178,475
10TIME ABBOTT INC CORP	456,364	507,110
10TIME ADOBE SYSTEMS INC CORP	1,000,000	2,000,000
10TIME ADOBE SYSTEMS INC CORP CORP	539,860	1,079,720
10TIME ADP INC CORP	750,297	2,026,758
10TIME AER ADVISORS INC CORP	781,212	896,148
10TIME AER ADV GROUP LTD DEPOSITARY ADR	1,283,532	1,899,212
10TIME AER ADV GROUP LTD DEPOSITARY ADR	1,015,477	1,447,500
10TIME AMER AMERICAN T GROUP A ADR	1,287,130	1,447,500
10TIME AMER AMERICAN T GROUP A ADR	1,287,130	1,447,500
10TIME AMER AMERICAN T GROUP A ADR	1,018,000	1,447,500
10TIME ADR ADVANTAGE PLC SPONSORED ADR UNITED KINGDOM	2,071,000	2,941,312
10TIME ADR ADVANTAGE PLC SPONSORED ADR UNITED KINGDOM	1,000	1,421

TY 2023 IRS 990 e-File Render

Name:	THE JPB FOUNDATION
EIN:	90-0747216
US Government Securities - End of Year Book Value:	553,005,033
US Government Securities - End of Year Fair Market Value:	548,070,708
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
10000 ABDIEL QUALIFIED OFFSHORE PARTNERS LTD CLASS A SERIES 2020-07	FMV	10,000,000	8,269,300
300000 ACCOLADE EMPOWERMENT FUND II, L.P.	FMV	300,000	196,379
7398833.19 ACCOLADE PARTNERS VI, L.P.	FMV	7,398,833	17,098,838
8700000 ACCOLADE PARTNERS VII, L.P.	FMV	8,700,000	13,822,964
4944612 ACRE VENTURE PARTNERS II, L.P.	FMV	4,944,612	7,084,462
2467246 ACRE VENTURE PARTNERS III, L.P.	FMV	2,467,246	2,049,633
7646623 ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND, L.P.	FMV	7,646,623	6,607,286
4600000 AH BIO FUND III-Q, L.P.	FMV	4,600,000	5,824,987
2400000 AH BIO FUND IV, L.P.	FMV	2,400,000	2,213,560
2100000 ANDREESSEN HOROWITZ FUND VII-Q, L.P.	FMV	2,100,000	2,921,547
1880000 ANDREESSEN HOROWITZ FUND VIII, L.P.	FMV	1,880,000	1,843,479
4475974.06 ANDREESSEN HOROWITZ LSV FUND I-Q, L.P.	FMV	4,475,974	6,119,399
5000000 ANDREESSEN HOROWITZ LSV FUND II-Q, L.P.	FMV	5,000,000	4,623,401
5120000 ANDREESSEN HOROWITZ LSV FUND III, L.P.	FMV	5,120,000	4,502,468
9212669.48 BASE10 ADVANCEMENT INITIATIVE I, L.P.	FMV	9,212,669	7,835,909
837660 BASE10 ADVANCEMENT INITIATIVE II, L.P.	FMV	837,660	674,582
25577934.14 BLACKSTONE REAL ESTATE PARTNERS VII, L.P.	FMV	25,612,256	8,541,403
8497910 CADRE DIRECT ACCESS FUND, L.P.	FMV	8,497,910	10,414,077
3674.14 CAMBER CAPITAL OFFSHORE FUND LTD CLASS A-1N SERIES 9 FUND	FMV	10,000,000	19,184,446
20289401.84 CARLYLE REALTY FOREIGN INVESTORS VII-A, L.P.	FMV	20,289,402	10,913,546
121833.11 CEVIAN CAP II LTD A USD 3 2019 JAN	FMV	7,500,000	14,977,188
106174.78 CEVIAN CAP II LTD A USD 3 2019 JUL	FMV	7,500,000	14,981,155
117387.56 CEVIAN CAP II LTD A USD 3 2020 JAN	FMV	7,500,000	14,952,475
132694.93 CEVIAN CAP II LTD A USD 3 2020 JUL	FMV	7,500,000	14,985,769
6010000 DBL PARTNERS IV, L.P.	FMV	6,010,000	8,042,376
8975000 DEERFIELD HEALTHCARE INNOVATIONS FUND, L.P.	FMV	8,975,000	19,889,818
6200000 DEERFIELD HEALTHCARE INNOVATIONS FUND II, L.P.	FMV	6,200,000	6,592,885
18100000 DEERFIELD PRIVATE DESIGN FUND IV, L.P.	FMV	17,800,000	26,072,119
25000000 DURABLE CAPITAL ONSHORE FUND, L.P.	FMV	25,000,000	39,664,301
50000000 FIERA INTERNATIONAL EQUITY LONG-ONLY FUND, L.P.	FMV	50,000,000	83,769,863
31388929.3 GENERAL ATLANTIC PARTNERS (2017)	FMV	31,388,929	66,933,020
49219407.67 GENERAL ATLANTIC PARTNERS (2019)	FMV	37,037,830	71,052,958
51388576 GENERAL ATLANTIC PARTNERS (2021)	FMV	51,388,576	44,062,827
41273909.68 GENERAL ATLANTIC PARTNERS 93, L.P.	FMV	41,273,910	51,286,717
381684.17 GOLDMAN SACHS BLACK EQUITY OPPORTUNITIES OFFSHORE, L.P.	FMV	381,684	271,396
20671128.21 GREEN EQUITY INVESTORS SIDE VII, L.P.	FMV	20,671,128	33,699,136

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
288488 GREEN EQUITY INVESTORS SIDE IX, L.P.	FMV	288,488	1,037,861
25000000 HCIF OFFSHORE, L.P.	FMV	25,000,000	35,263,389
50000000 HIMALAYA CAPITAL INVESTORS, L.P.	FMV	50,000,000	50,730,836
19431423.86 INSIGHT PARTNERS (CAYMAN) XI, L.P.	FMV	19,431,424	28,906,466
23249986.26 INSIGHT PARTNERS (CAYMAN) XII, L.P.	FMV	23,249,986	21,300,593
31937820.87 INSIGHT VENTURE PARTNERS (CAYMAN) IX, L.P.	FMV	31,937,821	74,863,238
14921543.11 INSIGHT VENTURE PARTNERS (CAYMAN) X, L.P.	FMV	14,921,543	32,072,380
534546.73 INSIGHT VISION CAPITAL II, L.P.	FMV	534,547	314,796
8739960 INSTITUTIONAL VENTURE PARTNERS XVI, L.P.	FMV	8,739,960	13,018,693
11550000 INSTITUTIONAL VENTURE PARTNERS XVII, L.P.	FMV	10,650,000	10,747,762
369.82 KING STREET CAPITAL LTD CL S SER 60	FMV	37,327	70,828
2607.03 KING STREET CAPITAL LTD CL S SER 80	FMV	222,190	188,197
428.28 KING STREET CAPTIAL LTD CL S SER 125	FMV	36,532	27,388
935.8 KING STREET CAPITAL LTD CL S SER 137	FMV	79,490	152,247
1326.72 KING STREET CAPITAL LTD CL S SER 161	FMV	116,782	194,555
418.08 KING STREET CAPITAL LTD CL S SER 168	FMV	37,321	61,701
1377.91 KING STREET CAPITAL LTD CL S SER 175	FMV	118,206	167,020
352.37 KING STREET CAPITAL LTD CL S SER 182	FMV	32,279	116,367
1202.52 KING STREET CAPITAL LTD CL S SER 189	FMV	101,087	157,548
39.91 KING STREET CAPITAL LTD CL S SER 196	FMV	3,675	12,751
32.81 KING STREET CAPITAL LTD CL S SER 203	FMV	2,143	6,467
493.53 KING STREET CAPITAL LTD CL S SER 210	FMV	40,786	64,958
1476.09 KING STREET CAPTIAL LTD CL S SER 224	FMV	123,472	217,639
343.69 KING STREET CAPTIAL LTD CL S SER 231	FMV	28,745	39,630
322.86 KING STREET CAPITAL LTD CL S SER 238	FMV	26,856	33,649
1789.38 KING STREET CAPITAL LTD CL S SER 244	FMV	149,112	265,768
108.34 KING STREET CAPITAL LTD CL S SER 254	FMV	9,072	6,377
625.8 KING STREET CAPITAL LTD CL S SER 263	FMV	51,898	97,934
3495.28 KING STREET CAPITAL LTD CL S SER 281	FMV	298,244	493,365
15.2 KING STREET CAPITAL LTD CL S SER 287	FMV	1,298	3,049
353.51 KING STREET CAPITAL LTD CL S SER 293	FMV	30,194	55,558
475.81 KING STREET CAPITAL LTD CL S SER 308	FMV	40,845	48,797
106.07 KING STREET CAPITAL LTD CL S SER 314	FMV	9,106	16,685
612.48 KING STREET CAPITAL LTD CL S SER 323	FMV	52,578	53,751
1307.45 KING STREET CAPITAL LTD CL S SER 341	FMV	112,239	43,548
3037.86 KING STREET CAPITAL LTD CL S SER 350	FMV	260,786	350,202
1409.78 KING STREET CAPITAL LTD CL S SER 359	FMV	121,024	137,025
1717.28 KING STREET CAPITAL LTD CL S SER 377	FMV	147,420	104,693
360.23 KING STREET CAPITAL LTD CL S SER 409	FMV	31,546	11,478
301.74 KING STREET CAPITAL LTD CL S SER 443	FMV	30,174	17,250
9392751.8 LEGACY VENTURE VIII, LLC	FMV	9,392,752	18,590,697
9047506.3 LEGACY VENTURE IX, LLC	FMV	9,047,506	14,101,154
640000 LEGACY VENTURE XI, LLC	FMV	640,000	557,116
8909280.12 MENLO INFLECTION II, L.P.	FMV	8,909,280	13,690,295
2500000 MENLO INFLECTION III, L.P.	FMV	2,500,000	2,189,251

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
8900000 MENLO VENTURES XV, L.P.	FMV	8,900,000	9,625,872
1700000 MENLO VENTURES XVI, L.P.	FMV	1,700,000	1,586,660
1 MHR INSTITUTIONAL ASSOCIATE IV (OFFSHORE), L.P.	FMV	1	1
49367511 MHR INSTITUTIONAL PARTNERS IV, L.P.	FMV	49,367,511	63,474,108
227931.15 MW EUREKA CLASS B2 USD SHARES FUND	FMV	32,884,202	67,243,382
25000000 RA CAPITAL HEALTHCARE INTERNATIONAL FUND LTD	FMV	25,000,000	19,596,618
117395 RAINE PARTNERS II, L.P.	FMV	117,395	17,131,660
843969 RED ARTS CAPITAL OPPORTUNITY FUND I, L.P.	FMV	843,969	1,335,320
1781755.45 REDWOOD OFFHSORE LTD HOLDBACK A/166	FMV	997,443	1,781,755
1332.93 REDWOOD OFFHSORE LTD SP ARGENTINA LITTIGATION	FMV	101,321	167,324
2870233 RETHINK IMPACT II, L.P.	FMV	2,870,233	2,108,285
7856752.31 RRG SUSTAINABLE WATER IMPACT FUND-B, L.P.	FMV	7,542,272	9,284,286
33944.7 SAMLYN OFFSHORE LTD CLASS A1 SUB CLASS 3 SERIES 372 FUND	FMV	34,450,740	63,163,244
509506.14 SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND	FMV	48,226,510	66,737,967
3431.21 SILVER POINT CAPITAL OFFSHORE LTD CLASS SERIES H-568 FUND	FMV	34,312,100	64,366,314
25427.39 SOROBAN OPPORTUNITIES CAYMAN FUND LTD CLASS A-E/00063	FMV	30,000,000	58,419,185
247790.63 STEADFAST INTERNATIONAL LTD SERIES R I0000121876 0.M001	FMV	31,441,101	55,376,250
21324.33 TACONIC OPPORTUNITY OFFSHORE FUND LTD B-NR SERIES 59268	FMV	38,000,000	62,034,737
16684875.59 THE HURON FUND V, L.P.	FMV	16,829,867	17,237,313
25000000 THE OVERLOOK PARTNERS FUND, L.P.	FMV	25,000,000	29,540,936
250000 TIGER GLOBAL LONG OPPORTUNITIES LTD CLASS A SUB CLASS 3	FMV	25,000,000	7,446,664
5032.96 VIKING GLOBAL EQUITIES III LTD CLASS H SERIES E 2023-09T	FMV	25,000,000	29,044,929
2500000 VOLTA ENERGY STORAGE FUND II, L.P.	FMV	2,500,000	2,312,939
7148651.18 WALTON STREET REAL ESTATE FUND VII-Q, L.P.	FMV	7,148,651	5,012,295
4920819.62 WALTON STREET REAL ESTATE FUND VIII, L.P.	FMV	4,920,820	8,849,152
3137.14 WHALE ROCK FLAGSHIP FUND LTD CLASS A1 SERIES I000121876	FMV	10,000,000	13,760,284
1 YORK CREDIT OPPORTUNITIES UNIT TRUST	FMV	1	1

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE & FIXTURE	84,075	84,075	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	8,625	4,312	4,313	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	6,155,444	3,077,762	3,077,682	
FURNITURE & FIXTURE	593,698	593,698	0	
OFFICE & COMPUTER	8,624	8,624	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	2,303,378	1,151,686	1,151,692	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	3,345,687	1,672,845	1,672,842	
FURNITURE & FIXTURE	10,205	9,477	728	
OFFICE & COMPUTER	19,239	19,239	0	
COMPUTER SOFTWARE	33,535	33,535	0	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	286,224	124,032	162,192	
OFFICE & COMPUTER	7,273	7,273	0	
COMPUTER SOFTWARE	341,879	341,879	0	
COMPUTER SOFTWARE	89,410	89,410	0	
OFFICE & COMPUTER	10,380	7,266	3,114	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	34,445	3,444	31,001	
OFFICE & COMPUTER	10,361	5,179	5,182	
DOMAIN	9,800	1,578	8,222	
OFFICE & COMPUTER	39,751	11,925	27,826	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	131,523	13,152	118,371	
FURNITURE & FIXTURE	13,002	929	12,073	
OFFICE & COMPUTER	25,690	2,570	23,120	
LEASEHOLD IMPROVEMENT - 875 3RD AVE	31,026	1,034	29,992	

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	487,097	37,792		449,305

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
MAPS	159,600	159,600	159,600
RUGS AND CARPETS	145,000	145,000	145,000
EUROPEAN FURNITURE & DECORATIVE OBJECTS	96,500	96,500	96,500
SCULPTURE	45,850	45,850	45,850
CON EDISON SECURITY DEPOSIT	5,445	5,445	5,445
DUE FROM BROKER/ALTERNATIVE INVESTMENT	1,079,035	36,219,758	36,219,758

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER EXPENSE	169,721	25,984		143,737
DATA PROCESSING	327,298	125,358		201,940
DUES & SUBSCRIPTION	40,440	10,300		30,140
EMPLOYEE TRAINING	64,534	0		64,534
INSURANCE	103,633	0		103,633
JOB PLACEMENT COSTS	40,269	0		40,269
LC FEES	10,751	0		10,751
MAINTENANCE & REPAIR	915	-431		1,346
OFFICE EXPENSE	88,700	13,580		75,120
OTHER EXPENSES	1,820	228		1,261
PARTICIPANT FEE - 401(K)	33,650	5,152		28,498
PAYROLL SERVICES	38,729	5,929		32,800
SUPPLIES	11,122	1,703		9,419
TELEPHONE	78,425	12,007		66,418
UTILITIES	96,612	0		96,612
HONORARIUM	30,500	0		30,500
AMORTIZATION	653	0		0

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ACCOLADE EMPOWERMENT FUND II LP	2,734	-67,947	2,734
ACCOLADE PARTNERS VI LP	0	-210,050	0
ACCOLADE PARTNERS VII LP	0	-345,994	0
ADJUVANT GLOBAL HEALTH TECHNOLOGY FUND LP	0	-219,959	0
AH BIO FUND III-Q LP	0	-125,864	0
AH BIO FUND IV LP	0	-193,322	0
ANDRESSEN HOROWITZ FUND VII-Q LP	0	-62,846	0
ANDRESSEN HOROWITZ FUND VIII LP	0	-97,957	0
ANDRESSEN HOROWITZ LSV FUND I-Q LP	0	-65,251	0
ANDRESSEN HOROWITZ LSV FUND II-Q LP	0	-81,489	0
ANDRESSEN HOROWITZ LSV FUND III LP	0	-69,493	0
ACRE VENTURE PARTNER II LP	0	-139,729	0
ACRE VENTURE PARTNER III LP	0	-246,164	0
BASE10 ADVANCEMENT INITIATIVE I LP	0	-146,203	0
BASE10 ADVANCEMENT INITIATIVE II LP	0	-96,399	0
BLACKSTONE REAL ESTATE PARTNERS VII LP	68,218	220,388	68,218
CADRE DIRECT ACCESS FUND LP	0	-57,814	0
CARLYE REALTY FOREIGN INVESTORS VII-A LP	52,505	930,030	52,505
DBL PARTNERS IV LP	0	-246,588	0
DEERFIELD HEALTHCARE INNOVATIONS FUND LP	0	-72,184	0
DEERFIELD HEALTHCARE INNOVATIONS FUND II LP	0	-127,147	0
DEERFIELD PRIVATE DESIGN FUND IV LP	0	178,432	0
DEERFIELD RE HOLDINGS IV LP	0	907	0
DURABLE CAPITAL ONSHORE FUND LP	0	-92,149	0
GENERAL ATLANTIC PARTNERS	103,862	556,340	103,862
GREEN EQUITY INVESTORS VII LP	0	-20,236	0
GREEN EQUITY INVESTORS IX LP	0	-4,186	0
HIMALAYA CAPITAL INVESTORS LP	0	1,361,651	0
INSIGHT PARTNERS (CAYMAN) XI LP	0	-318,624	0
INSIGHT PARTNERS (CAYMAN) XII LP	0	-593,489	0
INSIGHT VENTURE PARTNERS (CAYMAN) IX LP	4,983	-302,682	4,983
INSIGHT VENTURE PARTNERS (CAYMAN) IX (HOLDING AIP) LP	0	-12,884	0
INSIGHT VENTURE PARTNERS (CAYMAN) X LP	2,594	-193,189	2,594
INSIGHT VENTURE PARTNERS (CAYMAN) X (HOLDING AIP) LP	0	2,682	0
INSIGHT VISION CAPITAL II LP	21,750	-83,428	21,750
INSTITUTIONAL VENTURE PARTNERS XVI LP	1	-247,112	1
INSTITUTIONAL VENTURE PARTNERS XVII LP	0	-245,967	0
INTERNATIONAL EQUITY LONG-ONLY FUND LP (FIERA)	0	-184,009	0
IP IV AIV LP (MHR)	0	-270,926	0
IP IV AIV LP - YOST UNBLOCKED SERIES (MHR)	0	692,842	0
LEGACY VENTURE VIII LLC	0	-276,427	0
LEGACY VENTURE IX LLC	0	-298,113	0
LEGACY VENTURE XI LLC	0	-75,451	0
MENLO INFLECTION II LP	0	-179,419	0
MENLO INFLECTION III LP	0	-170,961	0
MENLO VENTURES XV LP	0	-234,745	0
MENLO VENTURES XVI LP	0	-94,614	0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MHR INSTITUTIONAL PARTNERS IV LP	731,280	1,369,382	731,280
RAINE PARTNERS II LP	0	349,791	0
RAINE PARTNERS II - AIV 2 LP	0	-12,159	0
RAINE PARTNERS II (CAYMAN) - AIV 2 LP	0	-37,901	0
RED ARTS CAPITAL OPPORTUNITY FUND I LP	17,849	-122,821	17,849
RETHINK IMPACT II LP	0	-103,938	0
RRG SUSTAINABLE WATER IMPACT FUND B LP	0	44,736	0
SPT LLC	0	8	0
THE HURON FUND V LP	0	-425,797	0
THE OVERLOOK PARTNERS LP	0	456,868	0
SILCHESTER INTERNATIONAL INVESTORS EXCLUSION TRUST FUND	0	2,274,592	0
VOLTA ENERGY STORAGE FUND II LP	0	-181,361	0
WALTON STREET REAL ESTATE FUND VII-Q LP	835,659	-82,237	835,659
WALTON STREET REAL ESTATE FUND VIII LP	168,694	-229,513	168,694
REBATE INCOME	10,801	10,801	10,801
LITIGATION INCOME	10	10	10
FSA ADJUSTMENTS	280	280	280
PF MISC INCOME/EXPENSE	34,322	34,322	34,322
PRIVATE FUND TAX WITHHOLDING	84,900	84,900	84,900
UBTI FROM PARTNERSHIP K-1S	-1,750,429		-1,750,429
LESS: K-1 UBTI REFLECTED FOR NET INV INC BUT NOT FOR BOOK	1,750,429		1,750,429
INTEREST INCOME FROM IRS	25	25	25
LESS: INTEREST INCOME FROM IRS REFLECTED FOR NET INV INC BUT NOT FOR BOOK	-25	0	-25

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADR FEES	69,581	69,581		0
COMPUTER PROFESSIONAL FEES	201,458	30,843		170,615
CUSTODY FEES	596,503	596,503		0
MANAGEMENT & ADVISORY FEES	3,974,474	3,974,474		0
OTHER PROFESSIONAL FEES	940,966	47,741		906,631

TY 2023 IRS 990 e-File Render

Name: THE JPB FOUNDATION

EIN: 90-0747216

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	8,849,359	0		0
FOREIGN TAX PAID	255,979	255,979		0
STATE TAXES	205,685	0		0