

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2022, or tax year beginning 11-01-2022, and ending 10-31-2023

Name of foundation: Krehbiel Family Foundation. A Employer identification number: 84-1621866. B Telephone number: (312) 819-4800. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$15,667,047. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 4 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (5,003,290); 2 Check if foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments (58,447); 4 Dividends and interest from securities (104,268); 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 (213,200); b Gross sales price for all assets on line 6a (258,984); 7 Capital gain net income (from Part IV, line 2) (213,200); 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) (116,718); 12 Total. Add lines 1 through 11 (5,495,923); 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule) (11); b Accounting fees (attach schedule); c Other professional fees (attach schedule) (17,783); 17 Interest (17,410); 18 Taxes (attach schedule) (see instructions) (28,178); 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule) (271,294); 24 Total operating and administrative expenses (334,676); Add lines 13 through 23 (334,589); 25 Contributions, gifts, grants paid (1,243,766); 26 Total expenses and disbursements. Add lines 24 and 25 (1,578,442); 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements (3,917,481); b Net investment income (if negative, enter -0-) (158,044); c Adjusted net income (if negative, enter -0-).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	903,664	998,774	998,774
	<b>2</b> Savings and temporary cash investments . . . . .			
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .			
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	11,515,420	14,668,273	14,668,273
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16</b> <b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	12,419,084	15,667,047	15,667,047	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	475,000		
	<b>23</b> <b>Total liabilities</b> (add lines 17 through 22). . . . .	475,000	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	11,944,084	15,667,047	
<b>29</b> <b>Total net assets or fund balances</b> (see instructions) . . . . .	11,944,084	15,667,047		
<b>30</b> <b>Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	12,419,084	15,667,047		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	11,944,084
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	3,917,481
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	95,989
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	15,957,554
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	290,507
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	15,667,047

**Part IV Capital Gains and Losses for Tax on Investment Income**

<b>(a)</b> List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	<b>(b)</b> How acquired P—Purchase D—Donation	<b>(c)</b> Date acquired (mo., day, yr.)	<b>(d)</b> Date sold (mo., day, yr.)
<b>1 a</b> N/A Northern Trust - LTCG Dividends	P	2021-01-01	2022-11-01
<b>b</b> N/A Metropolitan Real Estate - LTCG	P	2021-01-01	2022-11-01
<b>c</b> N/A Private Equity - STCG	P	2022-01-01	2022-11-01
<b>d</b> N/A Private Equity - LTCG	P	2021-01-01	2022-11-01
<b>e</b> N/A Makena Capital - STCG	P	2022-01-01	2022-11-01
N/A Makena Capital - LTCG	P	2021-01-01	2022-11-01
N/A 1231 from Partnership Interests	P	2021-01-01	2022-11-01
N/A 1256 from Partnership Interests	P	2021-01-01	2022-11-01
N/A 475 from Partnership Interests	P	2021-01-01	2022-11-01

<b>(e)</b> Gross sales price	<b>(f)</b> Depreciation allowed (or allowable)	<b>(g)</b> Cost or other basis plus expense of sale	<b>(h)</b> Gain or (loss) (e) plus (f) minus (g)
<b>a</b> 8			8
<b>b</b> 2,366			2,366
<b>c</b> 2,970			2,970
<b>d</b> 8,733			8,733
<b>e</b>		45,171	-45,171
158,512			158,512
53,035			53,035
33,360			33,360
		613	-613

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			<b>(i)</b>
<b>(i)</b> F.M.V. as of 12/31/69	<b>(j)</b> Adjusted basis as of 12/31/69	<b>(k)</b> Excess of col. (i) over col. (j), if any	Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>			8
<b>b</b>			2,366
<b>c</b>			2,970
<b>d</b>			8,733
<b>e</b>			-45,171
			158,512
			53,035
			33,360
			-613

Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }                 </div>	<b>2</b>	213,200
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px; display: inline-block;">                     }                 </div>	<b>3</b>	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, credits/payments, and total tax due. Values include 2,197 and 16,968.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Columns include question number, question text, and Yes/No response boxes. Questions cover political activities, unrelated business income, and foundation requirements.

Part VI-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A
14 The books are in care of KF Partners LLC Telephone no. (312) 819-4800
Located at 444 West Lake Street Suite 3450 Chicago IL ZIP+4 60606
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 -check here and enter the amount of tax-exempt interest received or accrued during the year. 15
16 At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
b If any answer is "Yes" to 1a(1)-(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check here.
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
a At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years 20, 20, 20, 20
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement-see instructions.)
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. 20, 20, 20, 20
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.)
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

- 5a** During the year did the foundation pay or incur any amount to:
  - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
  - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
  - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
  - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
  - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?  
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?  
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
<b>5a(1)</b>		No
<b>5a(2)</b>		No
<b>5a(3)</b>		No
<b>5a(4)</b>		No
<b>5a(5)</b>		No
<b>5b</b>		
<b>5d</b>		
<b>6a</b>		No
<b>6b</b>		No
<b>7a</b>		No
<b>7b</b>		
<b>8</b>		No

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
William V Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	Executive Dir. 1.00	0		
Jay F Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	VP/Treasurer 1.00	0		
Margaret Krehbiel 444 West Lake Street Ste 3450 Chicago, IL 60606	President 1.00	0		
John H Krehbiel III 444 West Lake Street Ste 3450 Chicago, IL 60606	Executive Dir. 1.00	0		

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1

2

3

4

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1

2

All other program-related investments. See instructions.

3

**Total.** Add lines 1 through 3 . . . . . ▶

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	11,223,795
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	1,042,179
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	3,625,900
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	15,891,874
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	15,891,874
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	238,378
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	15,653,496
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	782,675

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	782,675
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	2,197
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	2,197
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	780,478
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	780,478
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	780,478

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,243,853
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	1,243,853

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				780,478
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .	350,743			
<b>b</b> From 2018. . . . .	481,566			
<b>c</b> From 2019. . . . .	385,348			
<b>d</b> From 2020. . . . .	233,530			
<b>e</b> From 2021. . . . .	336,445			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	1,787,632			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>1,243,853</u>				
<b>a</b> Applied to 2021, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2022 distributable amount				780,478
<b>e</b> Remaining amount distributed out of corpus	463,375			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	2,251,007			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	350,743			
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a	1,900,264			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018	481,566			
<b>b</b> Excess from 2019	385,348			
<b>c</b> Excess from 2020. . . . .	233,530			
<b>d</b> Excess from 2021	336,445			
<b>e</b> Excess from 2022	463,375			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling.
b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed.
b 85% (0.85) of line 2a
c Qualifying distributions from Part XI, line 4 for each year listed.
d Amounts included in line 2c not used directly for active conduct of exempt activities.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c.
3 Complete 3a, b, or c for the alternative test relied upon:
a "Assets" alternative test—enter:
(1) Value of all assets.
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed.
c "Support" alternative test—enter:
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).
(3) Largest amount of support from an exempt organization
(4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
William V Krehbiel
Jay F Krehbiel
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:
b The form in which applications should be submitted and information and materials they should include:
c Any submission deadlines:
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> Robin Hood Foundation  826 Broadway 9th Floor New York, NY 10003	N/A	P C	General Support	10,000
Tipping Point Community  220 Montgomery Street Suite 850 San Francisco, CA 94104	N/A	P C	General Support	2,500
Civic Federation  10 North Dearborn Street Suite 800 Chicago, IL 60602	N/A	P C	General Support	25,000
Civic Consulting Alliance  21 South Clark Street Suite 4301 Chicago, IL 60603	N/A	P C	General Support	25,000
Everytown for Gun Safety Support Fu  PO Box 4184 New York, NY 10163	N/A	P C	General Support	25,000
Rush University Medical Center  PO Box 7077 Carol Stream, IL 60197	N/A	P C	General Support	20,000
Natural Resources Defense Council I  40 West 20th Street 11th Floor New York, NY 10011	N/A	P C	General Support	50,000
Brown University Sports Foundation  PO Box 1877 Providence, RI 02903	N/A	P C	General Support	2,500
Big Shoulders Fund  212 West Van Buren Suite 900 Chicago, IL 60607	N/A	P C	General Support	2,500
Francis W Parker School  330 West Webster Avenue Chicago, IL 60614	N/A	P C	General Support	10,000
University of Michigan  3003 South State Street Suite 9000 Ann Arbor, MI 48109	N/A	P C	General Support	5,000
Teach for America Inc  PO Box 411139 Boston, MA 02241	N/A	P C	General Support	2,500
High Jump  820 W Jackson Blvd Suite 310 Chicago, IL 60610	N/A	P C	General Support	30,000
A Better Chicago  200 West Madison Street 3rd Floor Chicago, IL 60606	N/A	P C	General Support	50,000
Trustees of Dartmouth College  6010 Parkhurst Hall Suite 204 Hanover, NH 03755	N/A	P C	Scholarship Fund	10,000
Trustees of Dartmouth College  60010 Parkhurst Hall Suite 204	N/A	P C	General Support	50,000

Hanover, NH 03755 The Nature Conservancy 4245 N Fairfax Drive Suite 100 Arlington, V A 22203	N/A	P C	General Support	100,000
Columbia College Chicago 600 S Michigan Ave Suite 400 Chicago, IL 60605	N/A	P C	General Support	5,000
Alzheimer's Drug Discovery Foundati 57 West 57th Street Suite 904 New York, NY 10019	N/A	P C	General Support	50,000
Enforcers Endowment Fund 8467 W Windsor Ave Chicago, IL 60656	N/A	P C	General Support	2,500
Empower Scholarship Fund 500 W Monroe St Suite 1300 Chicago, IL 60661	N/A	P C	General Support	10,000
Art Institute of Chicago 111 South Michigan Ave Chicago, IL 60603	N/A	P C	General Support	136,885
Hope Chicago 25 Broadway 12th Floor New York, NY 10004	N/A	P C	General Support	5,000
The Barack Obama Foundation PO Box 779056 Chicago, IL 60677	N/A	P C	General Support	100,000
Institute of Classical Architecture 20 West 44th Street Suite 310 New York, NY 10036	N/A	P C	General Support	2,500
German International School of Chic 1726 W Berteau Avenue Chicago, IL 60613	N/A	P C	General Support	10,000
Saint Chrysostom's Episcopal Church 1424 North Dearborn Parkway Chicago, IL 60610	N/A	P C	General Support	25,000
Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	N/A	P C	General Support	8,881
Chicago Council on Global Affairs 180 North Stetson Avenue Suite 140 Chicago, IL 60601	N/A	P C	General Support	25,000
Decorative Arts Trust 206 West State Street Suite 300 Media, P A 19063	N/A	P C	General Support	10,000
The Garden Conservancy 20 Nazareth Way PO Box 608 Garrison, NY 10524	N/A	P C	General Support	10,000
Museum of Contemporary Art 220 East Chicago Avenue Chicago, IL 60611	N/A	P C	General Support	15,000
Art Institute of Chicago 111 South Michigan Avenue Chicago, IL 60603	N/A	P C	General Support	50,000
10000 Degrees	N/A	P C	General Support	20,000

1401 Los Gamos Drive Suite 205 San Rafael, C A 94903				
Alzheimer's Drug Discovery Foundati	N/A	P C	General Support	70,000
57 West 57th Street Suite 904 New York, NY 10019				
Art Institute of Chicago	N/A	P C	General Support	100,000
111 South Michigan Avenue Chicago, IL 60603				
Boys and Girls Club of San Francisc	N/A	P C	General Support	20,000
380 Fulton Street San Francisco, C A 94102				
Environmental Integrity Project	N/A	P C	General Support	50,000
1000 Vermont Ave NW Suite 1100 Washington, D C 20005				
IEEFA	N/A	P C	General Support	50,000
14900 Detriot Avenue Suite 206 Lakewood, O H 44107				
Lurie Children's Foundation	N/A	P C	General Support	20,000
225 E Chicago Ave Box 4 Chicago, IL 60611				
Next Generation Scholars	N/A	P C	General Support	8,000
1018 E Street San Rafael, C A 94901				
Protect Our Winters	N/A	P C	General Support	20,000
4767 Broadway Street Boulder, C O 80304				
<b>Total . . . . .</b>			<b>3a</b>	<b>1,243,766</b>

<b>b</b> <i>Approved for future payment</i>				
<b>Total . . . . .</b>			<b>3b</b>	

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on savings (14, 58,447), dividends (14, 104,268), and other investment income (14, 116,718).

12 Subtotal. Add columns (b), (d), and (e). 492,633
13 Total. Add line 12, columns (b), (d), and (e). 13 492,633
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## Additional Data

[Return to Form](#)

**Software ID:** 22015553

**Software Version:** 2022v5.0

### Form 990PF - Special Condition Description:

Special Condition Description

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal Fees	11	6	0	5

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Description	Amount
Non-Deductible Charitable Contributions	10,000
Non-Deductible Federal Excise Taxes Paid	35,000
Taxable Dividend Income	2,523
Taxable Partnership Income	242,984

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Charitable Expenses - Partnerships	67			67
Illinois Annual Report Filing Fee	15			15
Management Fees - Partnerships	97,433	97,433		
Other Expenses - Partnership	71,163	71,163		
Property Expenses - Real Property	102,614	102,614		
Section 179 Expense - Partnerships	2	2		

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Investment Income	116,718	116,718	

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Description	Amount
Deductible Management Fees	12,271

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Northern Trust Agency Fees	17,783	17,783	0	0

## TY 2022 IRS 990 e-File Render

**Name:** Krehbiel Family Foundation

**EIN:** 84-1621866

**Software ID:** 22015553

**Software Version:** 2022v5.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign Taxes - Partnerships	1,700	1,700		
Real Estate Taxes - Real Property	26,478	26,478		