Form **990-PF**
Department of the Treasury
Internal Revenue Service

# Return of Private Foundation

**or Section 4947(a)(1) Trust Treated as Private Foundation**

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

**2023**

**Open to Public Inspection**

**For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023**

Name of foundation
Builders Initiative Foundation

**A Employer identification number**
82-1503941

Number and street (or P.O. box number if mail is not delivered to street address)
167 N Green Street Suite 1600

Room/suite

**B** Telephone number (see instructions)
(479) 464-1570

City or town, state or province, country, and ZIP or foreign postal code
Chicago, IL 60607

**C** If exemption application is pending, check here ▶ ☐

**G** Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

**D 1.** Foreign organizations, check here..... ▶ ☐
**2.** Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

**H** Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

**E** If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

**I** Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 1,724,234,826

**J** Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
*(Part I, column (d) must be on cash basis.)*

**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

**Part I** **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

| | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|---|---|---|---|---|
| Revenue | 1 Contributions, gifts, grants, etc., received (attach schedule) | 564,697,169 | | | |
| | 2 Check ▶ ☐ if the foundation is **not** required to attach Sch. B | | | | |
| | 3 Interest on savings and temporary cash investments | | | | |
| | 4 Dividends and interest from securities | 36,984,198 | 36,984,198 | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) _____ | | | | |
| | 6a Net gain or (loss) from sale of assets not on line 10 | -85,253,324 | | | |
| | b Gross sales price for all assets on line 6a 2,002,803,046 | | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 429,317,919 | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances 0 | | | | |
| | b Less: Cost of goods sold 0 | | | | |
| | c Gross profit or (loss) (attach schedule) | 0 | | | |
| | 11 Other income (attach schedule) | 3,427,737 | 3,589,171 | 0 | |
| | 12 **Total.** Add lines 1 through 11 | 519,855,780 | 469,891,288 | 0 | |
| Operating and Administrative Expenses | 13 Compensation of officers, directors, trustees, etc. | | | | |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | 93,214 | 56,795 | 0 | 36,419 |
| | b Accounting fees (attach schedule) | 132,400 | 0 | 0 | 132,400 |
| | c Other professional fees (attach schedule) | 10,638,073 | 8,661,386 | 0 | 1,976,687 |
| | 17 Interest | 290,820 | 245,048 | | |
| | 18 Taxes (attach schedule) (see instructions) | 13,592,669 | 1,876,760 | 0 | 0 |
| | 19 Depreciation (attach schedule) and depletion | 0 | 0 | 0 | |
| | 20 Occupancy | | | | |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| | 23 Other expenses (attach schedule) | 4,308,729 | 4,205,184 | 0 | 93,173 |
| | 24 **Total operating and administrative expenses.** Add lines 13 through 23 | 29,055,905 | 15,045,173 | 0 | 2,238,679 |
| | 25 Contributions, gifts, grants paid | 81,706,966 | | | 81,706,966 |
| | 26 **Total expenses and disbursements.** Add lines 24 and 25 | 110,762,871 | 15,045,173 | 0 | 83,945,645 |
| | 27 Subtract line 26 from line 12: | | | | |
| | a **Excess of revenue over expenses and disbursements** | 409,092,909 | | | |
| | b **Net investment income** (if negative, enter -0-) | | 454,846,115 | | |
| | c **Adjusted net income** (if negative, enter -0-) | | | 0 | |

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|---|---|---|---|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 489,820 | 1,048,785 | 1,048,785 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | 0 | 0 | 0 |
| | 4 Pledges receivable ▶ | | | |
| | Less: allowance for doubtful accounts ▶ | 0 | 0 | 0 |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | 0 | 0 | 0 |
| | 7 Other notes and loans receivable (attach schedule) ▶ 3,040,000 | | | |
| | Less: allowance for doubtful accounts ▶ 0 | 5,250,000 | 3,040,000 | 3,040,000 |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments—U.S. and state government obligations (attach schedule) | 0 | 0 | 0 |
| | b Investments—corporate stock (attach schedule) | 754,100 | 754,100 | 750,445 |
| | c Investments—corporate bonds (attach schedule) | 0 | | 0 |
| | 11 Investments—land, buildings, and equipment: basis ▶ 0 | | | |
| | Less: accumulated depreciation (attach schedule) ▶ 0 | 0 | | 0 |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 1,111,233,426 | 1,521,441,231 | 1,718,825,035 |
| | 14 Land, buildings, and equipment: basis ▶ 570,561 | | | |
| | Less: accumulated depreciation (attach schedule) ▶ 0 | 0 | 570,561 | 570,561 |
| | 15 Other assets (describe ▶ ) | 0 | 0 | 0 |
| | 16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I) | 1,117,727,346 | 1,526,854,677 | 1,724,234,826 |
| Liabilities | 17 Accounts payable and accrued expenses | | 3,874 | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | 0 | 0 | |
| | 21 Mortgages and other notes payable (attach schedule) | 0 | 0 | |
| | 22 Other liabilities (describe ▶ ) | | | |
| | 23 **Total liabilities**(add lines 17 through 22) | 0 | 3,874 | |
| Net Assets or Fund Balances | **Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.** | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | **Foundations that do not follow FASB ASC 958, check here** ▶ ☑ **and complete lines 26 through 30.** | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | 1,117,727,346 | 1,526,850,803 | |
| | 29 **Total net assets or fund balances** (see instructions) | 1,117,727,346 | 1,526,850,803 | |
| | 30 **Total liabilities and net assets/fund balances** (see instructions) | 1,117,727,346 | 1,526,854,677 | |

**Part III Analysis of Changes in Net Assets or Fund Balances**

| | | | |
|---|---|---|---|
| 1 | Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,117,727,346 |
| 2 | Enter amount from Part I, line 27a | 2 | 409,092,909 |
| 3 | Other increases not included in line 2 (itemize) ▶ | 3 | 30,548 |
| 4 | Add lines 1, 2, and 3 | 4 | 1,526,850,803 |
| 5 | Decreases not included in line 2 (itemize) ▶ | 5 | 0 |
| 6 | Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 | 6 | 1,526,850,803 |

**Part IV Capital Gains and Losses for Tax on Investment Income**

| | (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|---|---|---|---|---|
| 1 a | 156,000 SHARES OF PUBLICLY TRADED SECURITIES | | | |
| b | 2,216,070 SHARES OF PUBLICLY TRADED SECURITIES | | | |
| c | NORTHERN TRUST CASH ACCOUNT - VARIOUS STOCKS | P | | |
| d | NORTHERN TRUST CASH ACCOUNT - VARIOUS STOCKS | P | | |
| e | NORTHERN TRUST WORLD EX - CAPITAL GAIN DISTRIBUTIONS | P | | |
| | NORTHERN TRUST R1000 - CAPITAL GAIN DISTRIBUTIONS | P | | |
| | NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST FTSE TPI - COMMON TRUST FUND DISTRIBUTIONS | P | | |
| | NORTHERN TRUST FTSE TPI - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST FTSE TPI - CAPITAL GAIN DISTRIBUTIONS | P | | |
| | NORTHERN TRUST FTSE TPI - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST RBC GLOBAL - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST RBC GLOBAL - SECTION 1256 LOSS | P | | |
| | NORTHERN TRUST RBC GLOBAL - SECTION 1256 LOSS | P | | |
| | NORTHERN TRUST RBC GLOBAL - VARIOUS STOCKS | P | | |
| | NORTHERN TRUST CLEAN ENERGY FUND - VARIOUS STOCKS | P | | |
| | PASS-THROUGH GAIN/LOSS | P | | |
| | PASS-THROUGH GAIN/LOSS | P | | |
| | NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | P | | |

| | (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|---|---|---|---|---|
| a | 22,022,732 | | 55,477 | 21,967,255 |
| b | 437,427,676 | | 7,140,922 | 430,286,754 |
| c | 3,162,215 | | 3,206,511 | -44,296 |
| d | 47,830,969 | | 48,769,514 | -938,545 |
| e | 1,666 | | | 1,666 |
| | 866 | | | 866 |
| | 598,311,376 | | 603,473,477 | -5,162,101 |
| | 29,548,757 | | 33,801,753 | -4,252,996 |
| | 773 | | | 773 |
| | 161,700,965 | | 156,418,689 | 5,282,276 |
| | 30,605 | | | 30,605 |
| | 95,650,116 | | 92,504,582 | 3,145,534 |
| | 336,380,181 | | 336,600,304 | -220,123 |
| | | | 389,655 | -389,655 |
| | | | 584,482 | -584,482 |
| | 6,460,439 | | 6,616,174 | -155,735 |
| | 4,580,714 | | 4,913,057 | -332,343 |
| | 316,890 | | | 316,890 |
| | | | 19,498,292 | -19,498,292 |
| | 259,376,105 | | 259,512,237 | -136,132 |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| | (i) F.M.V. as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of col. (i) over col. (j), if any | (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h)) |
|---|---|---|---|---|
| a | | | 0 | 21,967,255 |
| b | | | 0 | 430,286,754 |
| c | | | 0 | -44,296 |
| d | | | 0 | -938,545 |
| e | | | 0 | 1,666 |
| | | | 0 | 866 |
| | | | 0 | -5,162,101 |
| | | | 0 | -4,252,996 |
| | | | 0 | 773 |
| | | | 0 | 5,282,276 |
| | | | 0 | 30,605 |
| | | | 0 | 3,145,534 |
| | | | 0 | -220,123 |
| | | | 0 | -389,655 |
| | | | 0 | -584,482 |
| | | | 0 | -155,735 |
| | | | 0 | -332,343 |
| | | | 0 | 316,890 |
| | | | 0 | -19,498,292 |
| | | | 0 | -136,132 |

| | | | |
|---|---|---|---|
| 2 | Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } | 2 | 429,317,919 |
| 3 | Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | 3 | 0 |

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

| | | | |
|---|---|---|---|
| 1a | Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)** | 1 | 6,322,361 |
| b | All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | | |
| 2 | Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 2 | |
| 3 | Add lines 1 and 2 | 3 | 6,322,361 |
| 4 | Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | 4 | |
| 5 | **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- | 5 | 6,322,361 |
| 6 | Credits/Payments: | | |
| a | 2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 10,333,702 | | |
| b | Exempt foreign organizations—tax withheld at source — 6b: | | |
| c | Tax paid with application for extension of time to file (Form 8868) — 6c: | | |
| d | Backup withholding erroneously withheld — 6d: | | |
| 7 | Total credits and payments. Add lines 6a through 6d | 7 | 10,333,702 |
| 8 | Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached. | 8 | 0 |
| 9 | **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶ | 9 | |
| 10 | **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶ | 10 | 4,011,341 |
| 11 | Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 4,011,341 **Refunded** ▶ | 11 | 0 |

## Part VI-A Statements Regarding Activities

| | | | Yes | No |
|---|---|---|---|---|
| 1a | During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | | No |
| b | Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. | 1b | | No |
| | *If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.* | | | |
| c | Did the foundation file **Form 1120-POL** for this year? | 1c | | No |
| d | Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____ | | | |
| e | Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____ | | | |
| 2 | Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.* | 2 | | No |
| 3 | Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* | 3 | Yes | |
| 4a | Did the foundation have unrelated business gross income of $1,000 or more during the year? | 4a | Yes | |
| b | If "Yes," has it filed a tax return on **Form 990-T** for this year? | 4b | Yes | |
| 5 | Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.* | 5 | | No |
| 6 | Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | Yes | |
| 7 | Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.* | 7 | Yes | |
| 8a | Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, IL, AR | | | |
| b | If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .* | 8b | Yes | |
| 9 | Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII | 9 | | No |
| 10 | Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.* | 10 | | No |
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. | 11 | | No |
| 12 | Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions | 12 | Yes | |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? | 13 | Yes | |

Website address ▶https://www.buildersinitiative.org/

14 The books are in care of ▶ISMAEL DIMAS Telephone no. ▶(479) 464-1570

Located at ▶PO BOX 1860 BENTONVILLE AR ZIP+4 ▶72712

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** ▶

| | | | Yes | No |
|---|---|---|---|---|
| 16 | At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ IS, JA, NL, BE, UK, CA, DA, FR, GM | 16 | Yes | |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

| | File Form 4720 if any item is checked in the "Yes" column, unless an exception applies. | | Yes | No |
|---|---|---|---|---|
| 1a | During the year did the foundation (either directly or indirectly): | | | |
| | **(1)** Engage in the sale or exchange, or leasing of property with a disqualified person? | 1a(1) | | No |
| | **(2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? | 1a(2) | | No |
| | **(3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person? | 1a(3) | Yes | |
| | **(4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person? | 1a(4) | Yes | |
| | **(5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? | 1a(5) | | No |
| | **(6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) | 1a(6) | | No |
| b | If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions | 1b | | No |
| c | Organizations relying on a current notice regarding disaster assistance check here ▶ ☐ | | | |
| d | Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? | 1d | | No |
| 2 | Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | | |
| a | At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? | 2a | | No |
| | If "Yes," list the years ▶ 20____, 20____, 20____, 20____ | | | |
| b | Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) | 2b | | |
| c | If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____ | | | |
| 3a | Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? | 3a | | No |
| b | If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)* | 3b | | |
| 4a | Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? | 4a | | No |
| b | Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023? | 4b | | No |

## Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

| | | | Yes | No |
|---|---|---|---|---|
| **5a** | During the year did the foundation pay or incur any amount to: | | | |
| | **(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | 5a(1) | | No |
| | **(2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | 5a(2) | | No |
| | **(3)** Provide a grant to an individual for travel, study, or other similar purposes? | 5a(3) | | No |
| | **(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions | 5a(4) | Yes | |
| | **(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | 5a(5) | | No |
| **b** | If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions | 5b | | No |
| **c** | Organizations relying on a current notice regarding disaster assistance check ▶ ☐ | | | |
| **d** | If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? | 5d | Yes | |
| | *If "Yes," attach the statement required by Regulations section 53.4945–5(d).* | | | |
| **6a** | Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? | 6a | | No |
| **b** | Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | No |
| | *If "Yes" to 6b, file Form 8870.* | | | |
| **7a** | At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? | 7a | | No |
| **b** | If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction? | 7b | | |
| **8** | Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year? | 8 | | No |

## Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

| **(a)** Name and address | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation **(If not paid, enter -0-)** | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| LUKAS WALTON<br>167 N Green Street Suite 1600<br>Chicago, IL 60607 | DIRECTOR, CEO, CHAIR<br>10.000 | 0 | 0 | 0 |
| LISA FORBES<br>167 N Green Street Suite 1600<br>Chicago, IL 60607 | DIRECTOR, SECRETARY<br>5.000 | 0 | 0 | 0 |
| BRUCE MCNAMER<br>167 N Green Street Suite 1600<br>Chicago, IL 60607 | DIRECTOR, PRESIDENT<br>10.000 | 0 | 0 | 0 |
| ROBERT A SMITH<br>167 N Green Street Suite 1600<br>Chicago, IL 60607 | TREASURER<br>1.000 | 0 | 0 | 0 |

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

| **(a)** Name and address of each employee paid more than $50,000 | **(b)** Title, and average hours per week devoted to position | **(c)** Compensation | **(d)** Contributions to employee benefit plans and deferred compensation | **(e)** Expense account, other allowances |
|---|---|---|---|---|
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

**Total** number of other employees paid over $50,000 ▶ 0

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

| **(a)** Name and address of each person paid more than $50,000 | **(b)** Type of service | **(c)** Compensation |
|---|---|---|
| BUILDERS VISION LLC<br>PO BOX 1860<br>Bentonville,AR 72712 | INVESTMENT AND GRANT MANAGEMENT SERVICES | 7,740,121 |
| NORTHERN TRUST<br>50 SOUTH LASALLE STREET<br>CHICAGO,IL 60603 | INVESTMENT MANAGEMENT | 1,860,822 |
| SPITFIRE STRATEGIES LLC<br>2300 N STREET NW<br>SUITE 610<br>WASHINGTON,DC 20037 | CONSULTING | 508,679 |
| TEACHERS ADVISORS LLC<br>730 THIRD AVENUE<br>NEW YORK,NY 10017 | INVESTMENT MANAGEMENT | 424,740 |
| WALTON ENTERPRISES LLC<br>PO BOX 1860<br>BENTONVILLE,AR 72712 | MANAGEMENT SERVICES | 184,694 |

**Total** number of others receiving over $50,000 for professional services. . . . . ▶

0

## Part VIII- Summary of Direct Charitable Activities

| List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc. | Expenses |
|---|---|
| 1 | |
| 2 | |
| 3 | |
| 4 | |

## Part VIII- Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|---|
| 1 Loan to Black Figures Bookstore - To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 |
| 2 Loan to Dinobi Detergent LLC - To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 |
| All other program-related investments. See instructions. 3 | 20,000 |
| **Total.** Add lines 1 through 3 . . . . . ▶ | 40,000 |

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | | |
|---|---|---|---|---|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | | |
| a | Average monthly fair market value of securities | | 1a | 1,389,305,467 |
| b | Average of monthly cash balances | | 1b | 88,214,708 |
| c | Fair market value of all other assets (see instructions) | | 1c | 0 |
| d | **Total** (add lines 1a, b, and c) | | 1d | 1,477,520,175 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e 0 | | |
| 2 | Acquisition indebtedness applicable to line 1 assets | | 2 | |
| 3 | Subtract line 2 from line 1d | | 3 | 1,477,520,175 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions) | | 4 | 22,162,803 |
| 5 | **Net value of noncharitable-use assets.** Subtract line 4 from line 3 | | 5 | 1,455,357,372 |
| 6 | **Minimum investment return.** Enter 5% (0.05) of line 5 | | 6 | 72,767,869 |

**Part X** **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

| | | | | |
|---|---|---|---|---|
| 1 | Minimum investment return from Part IX, line 6 | | 1 | 72,767,869 |
| 2a | Tax on investment income for 2022 from Part V, line 5 | 2a 6,322,361 | | |
| b | Income tax for 2022. (This does not include the tax from Part V.) | 2b | | |
| c | Add lines 2a and 2b | | 2c | 6,322,361 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1 | | 3 | 66,445,508 |
| 4 | Recoveries of amounts treated as qualifying distributions | | 4 | 2,251,724 |
| 5 | Add lines 3 and 4 | | 5 | 68,697,232 |
| 6 | Deduction from distributable amount (see instructions) | | 6 | |
| 7 | **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1 | | 7 | 68,697,232 |

**Part XI Qualifying Distributions** (see instructions)

| | | | | |
|---|---|---|---|---|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26 | | 1a | 83,945,645 |
| b | Program-related investments—total from Part VIII-B | | 1b | 40,000 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | | |
| a | Suitability test (prior IRS approval required) | | 3a | |
| b | Cash distribution test (attach the required schedule) | | 3b | 0 |
| 4 | **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4 | | 4 | 83,985,645 |

**Part XII Undistributed Income** (see instructions)

| | (a) Corpus | (b) Years prior to 2022 | (c) 2022 | (d) 2023 |
|---|---|---|---|---|
| **1** Distributable amount for 2023 from Part X, line 7 | | | | 68,697,232 |
| **2** Undistributed income, if any, as of the end of 2022: | | | | |
| **a** Enter amount for 2022 only | | | 2,950,353 | |
| **b** Total for prior years: 20 ___, 20___, 2019 | | 0 | | |
| **3** Excess distributions carryover, if any, to 2022: | | | | |
| **a** From 2018 0 | | | | |
| **b** From 2019 0 | | | | |
| **c** From 2020 0 | | | | |
| **d** From 2021 0 | | | | |
| **e** From 2022 0 | | | | |
| **f** **Total** of lines 3a through e | 0 | | | |
| **4** Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 83,985,645 | | | | |
| **a** Applied to 2022, but not more than line 2a | | | 2,950,353 | |
| **b** Applied to undistributed income of prior years (Election required—see instructions) | | 0 | | |
| **c** Treated as distributions out of corpus (Election required—see instructions) | 0 | | | |
| **d** Applied to 2023 distributable amount | | | | 68,697,232 |
| **e** Remaining amount distributed out of corpus | 12,338,060 | | | |
| **5** Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)* | | | | 0 |
| **6** **Enter the net total of each column as indicated below:** | | | | |
| **a** Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 12,338,060 | | | |
| **b** Prior years' undistributed income. Subtract line 4b from line 2b | | 0 | | |
| **c** Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| **d** Subtract line 6c from line 6b. Taxable amount—see instructions | | 0 | | |
| **e** Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions | | | 0 | |
| **f** Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 | | | | 0 |
| **7** Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions) | 0 | | | |
| **8** Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) | 0 | | | |
| **9** **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a | 12,338,060 | | | |
| **10** Analysis of line 9: | | | | |
| **a** Excess from 2019 0 | | | | |
| **b** Excess from 2020 0 | | | | |
| **c** Excess from 2021 0 | | | | |
| **d** Excess from 2022 0 | | | | |
| **e** Excess from 2023 12,338,060 | | | | |

## Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

**1a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

| | Tax year | Prior 3 years | | | (e) Total |
|---|---|---|---|---|---|
| | (a) 2023 | (b) 2022 | (c) 2021 | (d) 2020 | |
| **2a** Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . . | | | | | |
| **b** 85% (0.85) of line 2a . . . . . | | | | | |
| **c** Qualifying distributions from Part XI, line 4 for each year listed . . . . . | | | | | |
| **d** Amounts included in line 2c not used directly for active conduct of exempt activities . . . . . | | | | | |
| **e** Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . | | | | | |
| **3** Complete 3a, b, or c for the alternative test relied upon: | | | | | |
| **a** "Assets" alternative test—enter: | | | | | |
| **(1)** Value of all assets . . . . . | | | | | |
| **(2)** Value of assets qualifying under section 4942(j)(3)(B)(i) | | | | | |
| **b** "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . | | | | | |
| **c** "Support" alternative test—enter: | | | | | |
| **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . | | | | | |
| **(2)** Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii) . . . . | | | | | |
| **(3)** Largest amount of support from an exempt organization | | | | | |
| **(4)** Gross investment income | | | | | |

## Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part XIV Supplementary Information** (continued)

**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient<br>Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|---|---|---|---|---|
| **a** *Paid during the year* | | | | |
| 3Arts Inc<br>180 N Michigan Ave Ste 329<br>Chicago, IL 60601 | | PC | To launch and support the Next Level Teaching Artist awards. | 120,000 |
| 3Arts Inc<br>180 N Michigan Ave Ste 329<br>Chicago, IL 60601 | | PC | to support up to 192 Chicago-based artists to attend 3Arts annual award ceremony. | 25,000 |
| 548 Foundation Inc<br>700 North Larrabee Street<br>Chicago, IL 60654 | | POF | To support equitable workforce development on Chicago's West Side. | 200,000 |
| A Just Harvest<br>PO Box 608033<br>Chicago, IL 60626 | | PC | To support general operations | 90,000 |
| Academy for Global Citizenship Charter School<br>4647 W 47th Street<br>Chicago, IL 60632 | | PC | to support the plant-based eating program development, implementation, and evaluation from. | 400,000 |
| Adelante Center for Entrepreneurship<br>420 West Clayton Street<br>Waukegan, IL 60085 | | PC | To administer an accounting stipend program and small business advising for creative enterprises, including and prioritizing support for Honeycomb Loan Participation Fund borrowers | 60,000 |
| Albany Park Theater Project<br>5100 North Ridgeway Avenue<br>Chicago, IL 60625 | | PC | To support general operations | 100,000 |
| Alliance for Global Justice<br>225 E 26th St 1<br>Tucson, AZ 85713 | | PC | Support for the Real Food Challenge Program and the Real Meals Campaign | 172,000 |
| Alliance For The Great Lakes<br>150 N Michigan Ave Ste 750<br>Chicago, IL 60601 | | PC | To support general operations | 5,000 |
| Allied Media Projects<br>4126 3rd Avenue<br>Detroit, MI 48201 | | PC | To support Allied Media Projects, Inc. fiscal sponsor to Michigan Environmental Justice Coalition to grow Michigan EJ Coalition's capacity to support frontline climate and energy justice organizations | 250,000 |
| AltaSea at the Port of Los Angeles<br>2451 Signal Street<br>Los Angeles, CA 90731 | | PC | To support a Program Manager position for the BlueSea Initiative | 150,000 |
| American Society for the Prevention of Cruelty to Animals<br>520 8th Avenue 7th Floor<br>New York, NY 10018 | | PC | to fund the Protecting Farmed Animals program | 250,000 |
| Anticruelty Society<br>157 West Grand Avenue<br>Chicago, IL 60654 | | PC | To support low-cost to no-cost veterinary services to families on the South and West sides of Chicago by supporting a shared vet for AntiCruelty Society, South Suburban Humane Society, and Hinsdale Humane Society. | 110,000 |
| Archi-Treasures Association<br>3500 South Lake Park First Floor We<br>Chicago, IL 60653 | | PC | To support public programming, community design, and production for the Riverdale Creative Cultural Connections project. | 75,000 |
| Artists' Cooperative Residency and Exhibitions Project<br>1345 W 19th Street<br>Chicago, IL 60608 | | PC | to support ACRE's Summer Annual Fund Campaign. | 10,000 |
| Arts Alliance Illinois<br>200 W Madison Fl 3<br>Chicago, IL 60606 | | PC | to support Arts Alliance's continued efforts to address the impact of COVID-19 on the arts and culture sector of Illinois. | 340,000 |
| Asociacion Mexicana de Ostricultores (AMEXO)<br>36 Ignacio Allende<br>La Paz<br>MX | | NC | To educate economically and environmentally challenged communities in the Pacific region and Sea of Cortez to engage in sustainable oyster aquaculture | 69,500 |
| B Lab Company<br>15 Waterloo Avenue<br>Berwyn, PA 19312 | | PC | To support general operations | 250,000 |
| Bahamas National Trust Fund Inc<br>PO Box 5910<br>Princeton, NJ 08543 | | PC | To increase management effectiveness of the Bahamas National Protected Area System | 248,308 |
| Bahamas Reef Environment Educational Foundation<br>Unit 11 Caves Village Professiona<br>West Bay ST Blake Road<br>New Providence<br>BF | | NC | To support the ocean resources, biodiversity and potential for a healthy blue economy in The Bahamas | 200,363 |
| Balanced Inc<br>904 East 43rd Street<br>Kansas City, MO 64110 | | PC | To support Fiber Campaign and Institutional Outreach | 100,000 |
| Become Inc<br>171 North Aberdeen Street<br>Chicago, IL 60607 | | PC | To support general operations | 100,000 |
| Become Inc<br>171 North Aberdeen Street<br>Chicago, IL 60607 | | PC | To support Become and their JEDI Learnings program. | 14,090 |
| Best Friends Animal Society<br>5001 Angel Canyon Road<br>Kanab, UT 84741 | | PC | To support operational costs for the first 5 years of the Pet Resource Center in Bentonville, Arkansas - creating an innovative model for progressive community sheltering | 1,000,000 |
| Better Food Foundation<br>5051 La Jolla Boulevard Unit 213<br>San Diego, CA 92109 | | PC | Support to make plant-based foods the default in institutional dining | 150,000 |
| Bigelow Laboratory for Ocean Sciences<br>60 Bigelow Drive<br>East Boothbay, ME 04544 | | PC | To support developing pragmatic tools for quantifying and verifying carbon burial rates on operational farms, enabling farmers to implement and valorize this promising natural climate solution. | 367,045 |
| BISSELL Pet Foundation<br>2345 Walker Ave NW<br>Grand Rapids, MI 49544 | | PF | to support the Empty the Shelters program | 100,000 |
| Black Ensemble Theater Corporation<br>4450 North Clark Street<br>Chicago, IL 60640 | | PC | To support general operations | 100,000 |
| BLACK OAKS CENTER FOR SUSTAINABLE RENEWABLE LIVING NFP<br>6735 South South Chicago Avenue<br>Chicago, IL 60637 | | PC | To grow the capacity of the Black Oaks Center to provide regenerative agriculture and clean energy to the residents of Pembroke, IL | 200,000 |
| Black Women in Ecology Evolution and Marine Science<br>11216 Southwest 63rd Terrace<br>Miami, FL 33173 | | PC | To support BWEEMS in expanding their mentoring and coaching services, and to increase staff capacity. | 237,300 |
| Block Club Chicago NFP<br>233 North Michigan Avenue<br>Chicago, IL 60601 | | PC | To support general operations | 150,000 |
| Bridges Impact Foundation<br>21 West 46th Street<br>New York, NY 10036 | | PC | To integrate impact measurement and management (IMM), and diversity, equity, and inclusion (DEI) across the Turner MIINT program. | 100,000 |
| Broussard Justice Foundation<br>8655 South Blackstone Avenue<br>Chicago, IL 60619 | | PC | To support Grantee's infrastructure | 100,000 |
| Brushwood Center at Ryerson Woods<br>North Riverwoods Road<br>Deerfield, IL 60015 | | PC | To grow a coalition of EJ leadership in Lake County, IL. | 150,000 |
| Business Services Collective NFP<br>503 East 61st Street<br>Chicago, IL 60637 | | PC | To support general operations | 75,000 |
| California Ocean Science Trust<br>1017 L Street 293<br>Sacramento, CA 95814 | | PC | To support OST's internal JEDI efforts. | 15,000 |
| California Seaweed Festival<br>25331 Via Arrina<br>Valencia, CA 91355 | | PC | To support the growth of the California Seaweed Festival | 45,000 |
| California State Wildlife Foundation<br>201 University Avenue Berth H-43<br>Berkeley, CA 94710 | | SO III FI | To support and cultivate an Indigenous-led working group focused on nature-based coastal adaptation strategies in San Diego County. | 141,073 |
| Cape Eleuthera Foundation<br>1900 Market Street<br>Philadelphia, PA 19103 | | PC | To provide funding for the first lobster nursery facility in The Bahamas to support lobster fishing communities and conservation. | 82,030 |
| Carbondale Community Arts<br>304 West Walnut Street<br>Carbondale, IL 62901 | | PC | to support expanding Southern Arts Fund and Southern Illinois Arts Council | 90,000 |
| Center for Cultural Innovation<br>244 San Pedro Street 401<br>Los Angeles, CA 90012 | | PC | to fund Ambitio-US and the regranting and learning associated with new economy exploration and development in the art sector | 250,000 |
| Center for Neighborhood Technology<br>17 North State Street Ste 1400<br>Chicago, IL 60602 | | PC | To provide on-demand and actionable research and analytical capacity to Chicago's environmental and transportation justice organizations. | 175,000 |
| Center for Neighborhood Technology<br>17 North State Street Ste 1400<br>Chicago, IL 60602 | | PC | To support the deployment of ARPA funds for green infrastructure in Calumet-area EJ communities. | 250,000 |
| Center for Rural Affairs<br>PO Box 136<br>Lyons, NE 68038 | | PC | To support increasing the farm to school network and building local food access in Southwest Iowa | 330,000 |
| Chef Ann Foundation<br>5485 Conestoga Court St 110F<br>Boulder, CO 80301 | | PC | Support to Get Schools Cooking project to increase scratch cooking in schools | 200,000 |
| Cheyenne River Youth Project Inc<br>PO Box 410<br>Eagle Butte, SD 57625 | | PC | To support general operations | 200,000 |
| Chicago Adventure Therapy NFP<br>PO Box 13062<br>Chicago, IL 60613 | | PC | To support their current JEDI Learnings | 15,000 |
| Chicago Architecture Biennial Inc<br>78 E Washington St<br>Chicago, IL 60602 | | PC | to support operations and artist contributions for the upcoming fifth edition, CAB 5: This is a Rehearsal. | 200,000 |
| Chicago Art Department<br>1932 S Halsted St Ste 100<br>Chicago, IL 60608 | | PC | to support a Sustainable Facilities Analysis through Artspace, increase capacity by hiring a part-time Marketing Resident, and subsidize the free programs grantee offers. | 67,500 |
| Chicago Artists Coalition<br>2130 W Fulton St Unit B<br>Chicago, IL 60612 | | PC | To support the organization as it hires and empowers its next Executive Director and builds capacity and sustainability for the organization. | 100,000 |
| Chicago Community Foundation<br>33 South State Street<br>Chicago, IL 60603 | | PC | To support Elevated Chicago | 200,000 |
| Chicago Community Foundation<br>33 South State Street<br>Chicago, IL 60603 | | PC | To support the Chicago Fund for Safe and Peaceful Communities | 100,000 |
| Chicago Community Foundation<br>33 South State Street<br>Chicago, IL 60603 | | PC | to support the Art Works Fund | 1,800,000 |
| Chicago Food Policy Advisory Council Nfp<br>1200 W 35th St<br>Chicago, IL 60609 | | PC | To advance Chicago's Good Food Purchasing capabilities by building capacity for more institutions to navigate the transition to purchasing "Good Food," implement their plans to purchase "Good Food, to support GFPI Chicago to evaluate program successes to promote wider adoption longer term | 270,000 |
| Chicago Humanities Festival<br>500 North Dearborn Street<br>Chicago, IL 60654 | | PC | to support audience Engagement at the Epiphany Center Spring 2023 | 25,000 |
| Chicago Park District<br>4830 South Western Avenue<br>Chicago, IL 60609 | | GOV | To support general operations | 500 |
| Chicago Park District<br>4830 South Western Avenue<br>Chicago, IL 60609 | | GOV | To support the Young Cultural Stewards program. | 150,000 |
| Chicago Park District<br>4830 South Western Avenue<br>Chicago, IL 60609 | | GOV | To contribute to the Financial Assistance Fund | 150,000 |
| Chicago Public Media Inc<br>848 E Grand Ave<br>Chicago, IL 60611 | | PC | To support general operations | 150,000 |
| Chicago Sinfonietta<br>70 East Lake Street<br>Chicago, IL 60601 | | PC | To support general operations | 100,000 |
| Chicago Sunshine Enterprises Inc<br>503 E 61st St<br>Chicago, IL 60637 | | PC | To support general operations | 250,000 |
| City Bureau NFP<br>3619 South State Street<br>Chicago, IL 60609 | | PC | to support Cicero Independiente's community engagement work and organizational sustainability | 50,000 |
| City of Chicago Department of Cultural Affairs and Special Events<br>Chicago Cultural Center 78 East Wa<br>Chicago, IL 60602 | | GOV | To support the Chicago Arts & Health Pilot for Creative Workers | 203,000 |
| Civic Consulting Alliance<br>21 South Clark Street<br>Chicago, IL 60603 | | PC | To support general operations | 75,000 |
| Coast Range Association Inc<br>PO Box 2250<br>Corvallis, OR 97339 | | PC | To support the growth of the Oregon Central Coast Food Web | 100,000 |
| Coastal Enterprises Inc<br>30 Federal Street<br>Brunswick, ME 04011 | | PC | To support Aquaculture training, business counselling, technical assistance, financing, and international technology transfer to grow, sustain, and diversify Maine's marine resource sector. | 297,375 |
| Coastal Quest<br>2625 Alcatraz Ave 609<br>Berkeley, CA 94705 | | PC | To support internal operations and capacity building for SAGE, as well as the development of The Gender Equality Dialogues program. | 200,000 |
| Coastal Quest<br>2625 Alcatraz Ave 609<br>Berkeley, CA 94705 | | PC | San Diego Coastal Park Resilience | 100,000 |
| College of the Atlantic<br>105 Eden Street<br>Bar Harbor, ME 04609 | | PC | To support research, design, build, and trial viable alternatives to plastic grow-out gear used in oyster aquaculture. | 77,742 |
| Comfort Station NFP<br>2522 West Farragut Avenue Apt 2<br>Chicago, IL 60625 | | PC | To support general operations | 28,500 |
| Common Market Philadelphia Inc<br>428 E Erie Ave<br>Philadelphia, PA 19134 | | PC | To support expansion to the Great Lakes region | 445,260 |
| Common Threads<br>PO Box 163930<br>Austin, TX 78716 | | PC | To support Common Threads sourcing local from agriculture organizations to develop the organization's good food purchasing strategy for partner schools on the West side | 190,000 |
| Community Action Network<br>809 Taylor Street<br>Ann Arbor, MI 48105 | | PC | To support CAN's equitable decarbonization work in the Bryant neighborhood and help with the associated implementation challenges. | 150,000 |
| Community Desk Chicago<br>25 East Washington Street Suite 172 5<br>Chicago, IL 60602 | | PC | Support for Community Desk Chicago as appreciation for testing the Builders Initiative grantee portal | 500 |
| Community Desk Chicago<br>25 East Washington Street Suite 172 5<br>Chicago, IL 60602 | | PC | To support general operations | 250,000 |
| Community Partners<br>1000 North Alameda Street<br>Los Angeles, CA 90012 | | PC | To support general operations | 5,000 |
| Compassionate Action for Animals<br>2100 1st Avenue South Suite 200<br>Minneapolis, MN 55404 | | PC | To support general operations | 115,000 |
| Conservation International Foundation<br>2011 Crystal Drive<br>Arlington, VA 22202 | | PC | To support the Women in Ocean Food Innovation Studio | 75,000 |
| CREATE Portage County Inc<br>PO Box 565<br>Stevens Point, WI 54481 | | PC | to support resilient and vibrant communities across "The Basin" Shared Resource Network through intersections of arts and entrepreneurship | 120,000 |
| Creative Chicago Reuse Exchange<br>5530 South Shore Drive 15 B<br>Chicago, IL 60637 | | PC | to support the #PAINTGARY public art initiative in the City of Gary (IN). | 65,000 |
| CREO Family Office Syndicate<br>156 Fifth Avenue Suite 804<br>New York, NY 10010 | | PC | To support building an effective climate and sustainability marketplace by 2025. | 1,500,000 |
| Crosshatch Center for Art & Ecology<br>PO Box 929<br>Bellaire, MI 49615 | | PC | to support programming at The Alluvion | 62,594 |
| Crossroads Fund<br>3411 West Diversey Avenue<br>Chicago, IL 60647 | | PC | To support general operations | 30,000 |
| Dakota Resource Council<br>1720 Burnt Boat Drive<br>Bismarck, ND 58503 | | PC | To support community-based air quality monitoring in North Dakota. | 45,000 |
| Dakota Rural Action<br>PO Box 549<br>Brookings, SD 57006 | | PC | To support general operations | 100,000 |
| Dalhousie University<br>PO Box 850<br>New York, NY 10116 | | PC | To support the CDL Oceans Accelerator | 150,000 |
| Definition Theatre Company<br>PO Box 378077<br>Chicago, IL 60615 | | PC | To support the Definition Incubator. | 50,000 |
| Department of Public Transformation<br>726 Prentice Street<br>Granite Falls, MN 56241 | | PC | To support the Ignite Rural 2023 program | 165,000 |
| Design Museum of Chicago<br>72 East Randolph Street<br>Chicago, IL 60601 | | PC | to support the Design Museum of Chicago's 2023 Sustainability Initiative | 100,000 |
| Digital Harbor Foundation<br>1045 Light Street<br>Baltimore, MD 21230 | | PC | To support efforts to document feasibility and viability of achieving cost and price parity for alternative proteins versus current animal-based products. | 315,790 |
| Downeast Institute for Applied Marine Research and Education Inc<br>39 Wildflower Lane PO Box 83<br>Beals, ME 04611 | | PC | To support a hybrid public/private business model to demonstrate the potential return on investment of a successful soft-shell clam farming venture. | 95,738 |
| Earth Charter Indiana<br>1100 West 42nd Street Ste 220d<br>Indianapolis, IN 46208 | | PC | To educate, engage, and mobilize the Spanish speaking population on climate and environmental justice in Indiana | 25,000 |
| Earth Charter Indiana<br>1100 West 42nd Street Ste 220d<br>Indianapolis, IN 46208 | | PC | To support general operations | 1,000 |
| Earth Charter Indiana<br>1100 West 42nd Street Ste 220d<br>Indianapolis, IN 46208 | | PC | To educate, engage, and mobilize the Spanish speaking population on climate and environmental justice in Indiana | 75,000 |
| Ecology Center<br>339 East Liberty Street<br>Ann Arbor, MI 48104 | | PC | To support general operations | 300,000 |
| Ecotrust<br>721 NW 9th Ave<br>Portland, OR 97209 | | PC | to support Ecotrust's internal JEDI efforts | 15,000 |
| Ecotrust<br>721 NW 9th Ave<br>Portland, OR 97209 | | PC | Support Coastal Aquaculture Collaboration Retreat | 15,912 |
| Ecotrust<br>721 NW 9th Ave<br>Portland, OR 97209 | | PC | To support Ecotrust's participation in the Oregon Coastal Aquaculture Collaborative. | 250,172 |
| EcoWorks<br>22400 West Seven Mile Road<br>Detroit, MI 48219 | | PC | To support programs and advocacy related to building electrification and efficiency in Michigan to promote more conservation and eliminating disproportionate energy burdens for low-income residents | 250,000 |
| Elakha Alliance<br>PO Box 704<br>Siletz, OR 97380 | | PC | To support fisheries stakeholder engagement in preparation for sea otter reintroduction | 75,000 |
| Elevate Energy<br>322 South Green Street Ste 300<br>Chicago, IL 60607 | | PC | To support the Justice40 Accelerator's Midwest cohort and expand Elevate's Illinois workforce training and development programs | 1,000,000 |
| Elite Youth Tour<br>2917 South Hillock Avenue<br>Chicago, IL 60608 | | PC | To support general operations | 5,000 |
| Environmental Law and Policy Center of the Midwest<br>35 East Wacker Drive Suite 1600<br>Chicago, IL 60601 | | PC | To advance solar energy through legal and regulatory initiatives across the Midwest | 350,000 |
| Environmental Working Group<br>1436 U St NW Ste 100<br>Washington, DC 20009 | | PC | To support general operations | 250,000 |
| Equity Arts<br>1550 North Milwaukee Avenue<br>Chicago, IL 60622 | | PC | To support Equity Arts for planning, capacity building, and fundraising towards the purchase and capital improvements of 1542-1550 N Milwaukee Ave. | 250,000 |
| Equity Legal Services<br>10220 Lincoln Trail<br>Fairview Heights, IL 62208 | | PC | To grow the capacity of Equity Legal Service's litigation and program support of frontline communities in Southern IL. | 150,000 |
| Everyday People for Change Inc<br>PO Box 388<br>Mobile, AL 36601 | | PC | to support the launch and establishment of Runway's suite of services in Chicago | 435,000 |
| Experimental Sound Studio<br>5925 North Ravenswood Avenue<br>Chicago, IL 60660 | | PC | to support the Wild Yams Artist Residency through a reflection and review period in 2024, and a renewal launch in 2025 | 55,000 |
| Faith in Indiana<br>212 West 10th Street Suite F175<br>Indianapolis, IN 46202 | | PC | To organize low-income and BIPOC communities and build a base of support to address toxic pollution in Northwest Indiana | 150,000 |
| Faith in Place<br>1100 East 55th Street<br>Chicago, IL 60615 | | PC | To support the Growth of Faith in Place's organizing of EJ communities in Indiana | 125,000 |
| Families Anchored in Total Harmony Inc<br>201 East 5th Avenue<br>Gary, IN 46402 | | PC | To support a community owned micro grid in Gary, IN | 150,000 |
| Faunalytics<br>PO Box 6476<br>San Diego, CA 98507 | | PC | Support JEDI work throughout the organization | 15,000 |
| Faunalytics<br>PO Box 6476<br>San Diego, CA 98507 | | PC | Support for Faunalytics 2024 research agenda | 100,000 |
| Fidelity Investments Charitable Gift Fund<br>200 Seaport Boulevard<br>Boston, MA 02210 | | PC | TO SUPPORT THE CHARITABLE MATCH PROGRAM OF BUILDERS INITIATIVE. | 346,060 |
| Figueroa Wu Family Foundation<br>2124 S Ashland Ave<br>Chicago, IL 60608 | | PC | to support the Pilsen Food Pantry. | 61,000 |
| Florida Atlantic University Foundation Inc<br>777 Glades Rd<br>Boca Raton, FL 33431 | | PC | To support community-based queen conch aquaculture development on Grand Bahama | 877,971 |
| Food Animal Concerns Trust<br>3525 W Peterson STE 213<br>Chicago, IL 60659 | | PC | To support keep antibiotics working | 150,000 |
| Food Empowerment Project<br>PO Box 13425<br>San Luis Obispo, CA 93406 | | PC | To support their JEDI learning efforts | 15,000 |
| Food Empowerment Project<br>PO Box 13425<br>San Luis Obispo, CA 94306 | | PC | To help F.E.P. with the expense of transitioning from a hierarchical organization to one with distributed leadership. | 30,000 |
| Food Works<br>PO Box 3855<br>Carbondale, IL 62902 | | PC | To support the Community Mobile Farmers Market | 258,700 |
| FoodCorps Inc<br>1140 Southeast 7th Avenue<br>New York, NY 97214 | | PC | To support a planning grant for expansion into the IL States | 50,150 |
| ForeFront<br>208 S LaSalle Suite 1540<br>Chicago, IL 60604 | | PC | To support the regranting efforts of the Chicago Region Food System Fund | 3,000,000 |
| ForeFront<br>208 S LaSalle Suite 1540<br>Chicago, IL 60604 | | PC | To support Fresh Taste | 60,000 |
| ForeFront<br>208 S LaSalle Suite 1540<br>Chicago, IL 60604 | | PC | This grant is to support Year 2 and 3 of North Lawndale Fresh, a fund within Grantee's Fresh Taste project | 700,000 |
| ForeFront<br>208 S LaSalle Suite 1540<br>Chicago, IL 60604 | | PC | To support general operations | 25,000 |
| FracTracker Alliance<br>216 Franklin Street<br>Johnstown, PA 15901 | | PC | To make research and analysis on EJ impacts of fossil fuel extraction readily available to Midwest communities | 100,000 |
| Fresh Energy<br>408 Saint Peter Street<br>Saint Paul, MN 55102 | | PC | To support the expansion of the Midwest Building Decarbonization Coalition. | 250,000 |
| Freshgrass Public Foundation<br>1675 48th Avenue<br>San Francisco, CA 94122 | | PC | To support Little Amal's US Walk. | 290,000 |
| Friends of the Chicago River<br>121 West Wacker Drive<br>Chicago, IL 60601 | | PC | To support general operations | 25,000 |
| Gardeneers<br>3414 W Roosevelt Rd Unit 2<br>Chicago, IL 60624 | | PC | To support the expansion of the grow your groceries programming into the Austin neighborhood of Chicago | 67,200 |
| Gary Comer Youth Center<br>7200 S INGLESIDE AVE<br>Chicago, IL 60619 | | PC | To support Gary Comer Youth Center's Produce Pathways urban agriculture program | 250,000 |
| Global Philanthropy Partnership<br>2440 N LAKEVIEW AVE<br>CHICAGO, IL 60614 | | PC | To support the Equitable Transportation Fund's grant making in the Midwest. | 250,000 |
| Golden Hills Resource Conservation and Development Area<br>712 South Hwy St PO BOX 18<br>Oakland, IA 51560 | | PC | To support local food access, space for local food entrepreneurs, free educational programming on cooking, healthy eating, food processing and more. | 75,000 |
| Good Food Institute<br>PO Box 96503<br>Washington, DC 20090 | | PC | To support general operations | 250,000 |
| Gray Matter Experience<br>20 North Upper Wacker Drive<br>Chicago, IL 60606 | | PC | To support general operations | 100,000 |
| Greater Chicago Food Depository<br>4100 W ANN LURIE PLACE<br>Chicago, IL 60632 | | PC | To support the creation of the Benefits Outreach Center of Expertise | 261,414 |
| Greenprint Partners<br>17 N State Street Suite 1400<br>Chicago, IL 60602 | | NC | To support the deployment of green infrastructure solutions to flooding in Milwaukee frontline communities. | 250,000 |
| Grist<br>1201 Western Avenue<br>Seattle, WA 98101 | | PC | To support the continued growth of Grist's Midwest climate and environmental justice reporting. | 150,000 |
| Groundswell Inc<br>80 M Street Southeast C/O WeWork<br>Washington, DC 20003 | | PC | To support the development of Community Resilience Hubs in Chicago's south suburbs. | 150,000 |
| Grow Greater Englewood<br>6533 S Stewart Ave<br>Chicago, IL 60621 | | PC | To support general operations | 380,000 |
| Growing Home Inc<br>825 W 69th Street 2nd Floor<br>Chicago, IL 60621 | | PC | To support food distribution and community building in Englewood | 150,000 |
| Guided Discoveries Inc<br>27282 Calle Arroyo<br>San Juan Capistrano, CA 92675 | | PC | Support kelp restoration on Catalina Island | 200,178 |
| Guided Discoveries Inc<br>27282 Calle Arroyo<br>San Juan Capistrano, CA 92675 | | PC | To support CIMI's internal JEDI efforts. | 15,000 |
| Gulf and Caribbean Fisheries Institute (GCFI)<br>2796 Overseas Highway STE 119<br>Marathon, FL 33050 | | PC | Provide support for the organization of the 2023 GCFI conference. | 99,990 |
| Gulf of Maine Research Institute<br>350 Commercial Street<br>Portland, ME 04101 | | PC | To support general operations | 5,000 |
| Healing to Action NFP<br>332 South Michigan Avenue SUITE 103 2/H696<br>Chicago, IL 60604 | | PC | To support general operations | 40,000 |
| Health Care Without Harm<br>12355 Sunrise Valley Drive Suite 68<br>Reston, VA 20191 | | PC | To support HCWH's Plant-Forward Futures which creates a comprehensive approach to reduce the demand for animal proteins from the health care sector and ensure that education and messaging around the health benefits associated with plant-based eating and sustainable food. | 300,000 |
| Hoosier Action Resource Center<br>931 State Street<br>New Albany, IN 47150 | | PC | To support general operations | 200,000 |
| Hoosier Environmental Council<br>3951 North Meridian Street<br>Indianapolis, IN 46208 | | PC | To support Gary Advocates for Responsible Development | 50,000 |
| HOPE Village Revitalization AKA Focus Hope Revitalization<br>14030 La Salle Boulevard<br>Detroit, MI 48238 | | PC | To provide predevelopment finance and design support to transform three vacant apartment buildings into highly sustainable, deeply affordable housing in Detroit | 121,000 |
| HOPE Village Revitalization AKA Focus Hope Revitalization<br>14030 La Salle Boulevard<br>Detroit, MI 48238 | | PC | To support general operations | 5,000 |
| Hubbs Seaworld Research Institute<br>2595 Ingraham Street<br>San Diego, CA 92109 | | PC | To advance restorative aquaculture opportunities in San Diego County | 400,000 |
| Humane America Animal Foundation<br>310 North Indian Hill Boulevard 80<br>Claremont, CA 91711 | | PC | Support to Farmed Animal Funders | 50,000 |
| Hurricane Island Foundation<br>PO Box 1280<br>Rockland, ME 04841 | | PC | To support research on climate change, aquaculture, fisheries biology and fisheries management in Penobscot Bay. | 125,000 |
| Hyde Park Art Center<br>5020 S Cornell Ave<br>Chicago, IL 60615 | | PC | To support the Artist Run Chicago Fund | 164,000 |
| Ideagarden Institute Incorporated<br>4015 Westside Rd<br>Healdsburg, CA 95448 | | PC | To support general operations | 100,000 |
| Illinois Environmental Council Education Fund<br>520 East Capitol Avenue<br>Springfield, IL 62701 | | PC | To advance environmental justice in Lake County, IL by supporting the hiring of staff focused on these efforts. | 250,000 |
| Illinois Environmental Council Education Fund<br>520 East Capitol Avenue<br>Springfield, IL 62701 | | PC | To support IEC's fiscal sponsorship services to frontline EJ organizations across Illinois | 100,000 |
| Indy Hunger Network<br>3737 Waldemere Avenue<br>Indianapolis, IN 46241 | | PC | To support the Community Compass Coordinator position. | 63,540 |
| Inner-City Muslim Action Network<br>2744 W 63rd St<br>Chicago, IL 60629 | | PC | To support general operations | 5,000 |
| Inner-City Muslim Action Network<br>2744 W 63rd St<br>Chicago, IL 60629 | | PC | To support operations and programming at the Fresh Market | 500,000 |
| Institute for Local Self Reliance Inc<br>1200 18th Street Northwest<br>Washington, DC 20036 | | PC | To support research, analysis, and training on democratic models of energy governance. | 75,000 |
| Inter Union for Conservation of Nature & Natural Resources Utd St<br>1630 Connecticut Avenue Suite 300<br>Washington, DC 20009 | | PC | To support mainstreaming and scaling business planning for coastal and marine NbS projects | 159,562 |
| Intersection for the Arts<br>1446 Market Street<br>San Francisco, CA 94102 | | PC | To support a professional journalism project writing about culture, community and the arts in America's Heartland for a national audience. | 75,000 |
| Island Institute<br>PO Box 648<br>Rockland, ME 04841 | | PC | To catalyze innovation among Maine's lobster and aquaculture supply chains and build a sustainable blue economy ecosystem that is resilient to climate change and fosters a healthy ocean. | 500,000 |
| Just Capital Foundation Inc<br>44 East 30th Street<br>New York, NY 10016 | | PC | To support general operations | 250,000 |
| Justice Cream Shoppe Inc<br>4300 N California Ave<br>Chicago, IL 60618 | | PC | To support pre-development planning. | 69,000 |
| Kindling Group<br>5501 North Clark Street<br>Chicago, IL 60640 | | PC | to support the E(art)H Chicago Public Art Program | 55,000 |
| Latinos Progresando<br>2724 West Cermak Road<br>Chicago, IL 60608 | | PC | To support Latinos Progresando's Excellerator Fund, a collaborative initiative between Latinos Progresando and the Greater Auburn Gresham Development Corporation. | 300,000 |
| LATITUDE Chicago<br>1821 West Hubbard Street Suite 207<br>Chicago, IL 60622 | | PC | to support the 2023-2024 Intentional Printmaking Fellowship | 30,000 |
| Lawndale Christian Health Center<br>3860 West Ogden Ave<br>Chicago, IL 60623 | | PC | To support the VeggieRx program expansion | 210,000 |
| Legacy Philanthropy Works<br>521 Santa Barbara Street<br>Santa Barbara, CA 93101 | | PC | To Strengthen LegacyWorks Group's project with the Boca del Alamo and Punta Pescadero communities and work towards creating a community conservation model for the BCS / Gulf of California region. | 100,000 |
| Little Village Environmental Justice Organization<br>2445 S Spaulding Ave<br>Chicago, IL 60623 | | PC | To launch a community center in Little Village that includes a commercial kitchen, solar training facility | 500,000 |
| Little Village Environmental Justice Organization<br>2445 S Spaulding Ave<br>Chicago, IL 60623 | | PC | To support Chicago's frontline-led EJ/CJ organizations and their partners. | 1,000,000 |
| LT Girls Basketball Booster<br>2438 W Bradley Pl<br>Chicago, IL 60618 | | PC | To support general operations | 5,000 |
| Maine Coast Fishermens Association<br>93 Pleasant Street<br>Brunswick, ME 04011 | | PC | To support the roll-out of mental and physical health and well-being programming to Maine fishing communities and the transfer of fishing quota from The Nature Conservancy to Maine Coast Fishermens Association. | 375,000 |
| Male Mogul Initiative<br>5055 South Prairie Avenue<br>Chicago, IL 60615 | | PC | To support general operations | 100,000 |
| Marine Protected Area Collaborative Network<br>28295 Via Rueda<br>San Juan Capistrano, CA 92675 | | PC | To support Marine Protected Area Collaborative Network's internal JEDI efforts. | 15,000 |
| Marine Protected Area Collaborative Network<br>28295 Via Rueda<br>San Juan Capistrano, CA 92675 | | PC | Support for South Coast and San Diego Chapters of the MPA Collaborative Network | 115,000 |
| Marwen Foundation<br>833 North Orleans<br>Chicago, IL 60610 | | PC | to support equitable wages for Marwen teaching artists and emerging teaching artists hired to support educational programming for under resourced communities and to conduct a pay equity audit that will inform a long-term pay equity policy. | 200,000 |
| Mercy for Animals<br>8033 Sunset Blvd Suite 864<br>Los Angeles, CA 90046 | | PC | Support to the People's Fund | 160,000 |
| Meridian Institute<br>PO Box 1829<br>Dillon, CO 80435 | | PC | To support multisectoral aquaculture engagement | 500,000 |
| Meridian Institute<br>PO Box 1829<br>Dillon, CO 80435 | | PC | Supporting the Iniciativa de Mares y Costas de Mexico (IMCM) in their effort to catalyze existing opportunities to foster protection and restoration of coastal and marine resources. | 94,052 |
| Michigan Saves<br>230 N Washington Square Suite 300<br>Lansing, MI 48933 | | PC | To support the development of the organizational infrastructure and launch of a new green financing entity in Indiana, the Indiana Energy Independence Fund. | 250,000 |
| Midwest Environmental Advocates Inc<br>551 W Main St<br>Madison, WI 53703 | | PC | to strengthen CAFO permitting in Wisconsin | 100,000 |
| Midwest Tribal Energy Resources Association Inc<br>3136 West Kilbourn Avenue<br>Milwaukee, WI 53208 | | PC | To support general operations | 50,000 |
| Milwaukee Water Commons Inc<br>1836 West Fond Du Lac Avenue<br>Milwaukee, WI 53205 | | PC | To support general operations | 250,000 |
| Minorities in Agriculture Natural Resources & Related Sci (MANRRS)<br>PO Box 767726<br>Roswell, GA 30076 | | PC | To support general operations | 30,000 |
| Mission Edge San Diego<br>2820 Roosevelt Road<br>San Diego, CA 92106 | | PC | To support leveraging the power of renewable energy as a means to diminish poverty, mitigate climate change, and promote a self-determined restoration of sovereignty and hope in Indigenous communities. | 250,000 |
| Mission Edge San Diego<br>2820 Roosevelt Road<br>San Diego, CA 92106 | | PC | To support general operations | 5,000 |
| Mission Investors Exchange<br>105 West 86th Street 358<br>New York, NY 10024 | | PC | To support general operations | 50,000 |
| Mission Investors Exchange<br>105 West 86th Street 358<br>New York, NY 10024 | | PC | To create a database for new board and investment committee members | 900,000 |
| Multiplier<br>548 Market Street PMB 81178<br>San Francisco, CA 94104 | | PC | To support Grantee's project AZUL (the Project) in building a Latinx movement for ocean conservation, ocean justice, and climate policy issues | 250,000 |
| Multiplier<br>548 Market Street PMB 81178<br>San Francisco, CA 94104 | | PC | To support general operations | 141,000 |
| Multiplier<br>548 Market Street PMB 81178<br>San Francisco, CA 94104 | | PC | To support Intertidal Agency in developing ocean data trusts as a way to increase ocean data sharing and unlock data across public and private sources. | 100,000 |
| Museum of Contemporary Art (MCA)<br>220 East Chicago Avenue<br>Chicago, IL 60611 | | PC | To support general operations | 100,000 |
| National Assembly of State Arts Agencies<br>1200 18th Street Northwest<br>Washington, DC 20036 | | PC | to support The White House and the National Endowment for the Arts' Summit on Integrating Arts and Culture in Civic Infrastructure for Healthy, Equitable Communities | 100,000 |
| National Public Housing Museum<br>625 N KINGSBURY ST<br>Chicago, IL 60654 | | PC | to support the build-out of the new NPHM building, particularly for arts related spaces, and provide programming support for the Entrepreneurship Hub. | 125,000 |
| National Runaway Switchboard<br>3141 B N Lincoln Ave<br>Chicago, IL 60657 | | PC | To support general operations | 5,000 |
| Natural Resources Defense Council Inc<br>40 West 20th Street<br>New York, NY 10011 | | PC | To support clean energy and environmental justice programs in the Midwest. | 250,000 |
| Neighborhood Funders Group<br>548 Market Street<br>San Francisco, CA 94104 | | PC | To support NFG's efforts to organize funders and increase philanthropic investments for grassroots power building through NFG programs | 75,000 |
| NeighborSpace<br>445 N Sacramento Blvd Suite 204<br>Chicago, IL 60612 | | PC | To support general operations | 100,000 |
| New Roots Institute (formerly Factory Farming Awareness Coalition)<br>1569 Solano Ave 518<br>Berkeley, CA 94707 | | PC | To support general operations | 150,000 |
| New Venture Fund<br>1201 Connecticut Ave NW Suite 300<br>Washington, DC 20036 | | PC | To support the U.S. Impact Investing Alliance's "ESG Rapid Response Fund" | 300,000 |
| No Kid Hungry by Share Our Strength<br>1030 15th Street Northwest Suite 11 00 W<br>Washington, DC 20005 | | PC | To support a program to implement Summer EBT with Illinois DHS | 500,000 |
| Northwest Side Housing Center dba Northwest Center<br>5233 West Diversey Avenue<br>Chicago, IL 60639 | | PC | To support general operations | 100,000 |
| Nos Noroeste Sustentable AC<br>23090 Calle Sinaloa<br>La Paz, NONE 23060<br>MX | | PC | To support the work of NOS in contributing to the spatial management of the Bay of La Paz and supporting a sustainable, women-led oyster aquaculture business. | 150,000 |
| Oak Park River Forest Community Foundation<br>1049 Lake Street Suite 204<br>Oak Park, IL 60301 | | PC | To support general operations | 30,000 |
| Ocean Foundation<br>1320 19th Street Northwest<br>Washington, DC 20036 | | PC | To support the continued education of key policymakers and stakeholders on the value of Blue Economy Clusters in reversing the trend of destruction of ocean environments around the world. | 202,222 |
| Ocean Foundation<br>1320 19th Street Northwest<br>Washington, DC 20036 | | PC | To support the protection and restoration of kelp forests | 200,000 |
| Ocean Strategies Inc<br>1122 E Pike St 761<br>Seattle, WA 98122 | | NC | To support strategic engagement and education at the state, regional, and national level of the benefits of restorative aquaculture | 355,000 |
| Oregon Coast Visitors Association<br>208 Main Avenue<br>Tillamook, OR 97141 | | NC | To support the Oregon Ocean Cluster Initiative to keep Oregon seafood local. | 149,950 |
| Oregon Department of State Lands<br>775 Summer St NE Suite 100<br>Salem, OR 97301 | | GOV | To support fundraising and operational capacity for the Oregon Ocean Science Trust. | 140,000 |
| Oregon Shores Conservation Coalition<br>PO Box 5626<br>Coos Bay, OR 97420 | | PC | To support Oregon Shores' internal JEDI efforts. | 15,000 |
| Oregon Shores Conservation Coalition<br>PO Box 5626<br>Coos Bay, OR 97420 | | PC | To support Oregon Shores' Campaign for Oregon's Estuaries and CoastWatch program analysis. | 100,000 |
| Oregon State University<br>1600 Southwest Western Boulevard<br>Corvallis, OR 97333 | | GOV | To support the Oregon Coastal Aquaculture Collaborative and NexGen Fishers Program | 200,000 |
| PATH<br>2201 Westlake Avenue Suite 200<br>Seattle, WA 98121 | | PC | To support general operations | 5,000 |
| Pashko<br>222 Simons Road<br>Ancram, NY 12502 | | NC | TO FOSTER ECONOMIC EMPOWERMENT AND JOB CREATION FOR SKILLED CRAFTSPEOPLE IN THE UNITED STATES WHOSE INDUSTRIES HAVE BEEN DECIMATED BY THE AUTOMATION AND OVERSEAS TRANSFER OF MANUFACTURING AND PRODUCTION. | 750,000 |
| Pbfa Research and Education Fund Inc<br>4 Embarcadero Center 1400<br>San Francisco, CA 94111 | | PC | to support the Sustainable Sourcing Initiative | 350,000 |
| People for Community Recovery<br>13330 South Corliss Avenue<br>Riverdale, IL 60827 | | PC | To support general operations | 6,000 |
| People's Solar Energy Fund<br>296 Nonotuck Street<br>Northampton, MA 01062 | | PC | To support the growth of community-owned solar in the Midwest. | 250,000 |
| Pfleger Institute of Environmental Research (PIER)<br>315 Harbor Drive South Suite B<br>Oceanside, CA 92054 | | POF | To support the expansion of sustainable domestic fishing opportunities for swordfish. | 199,819 |
| Plant Chicago NFP<br>4459 S Marshfield Ave<br>Chicago, IL 60609 | | PC | To support general operations | 155,500 |
| Practical Farmers of Iowa (PFI)<br>1615 Golden Aspen Dr Suite 101<br>Ames, IA 50010 | | PC | To support PFI to maximize impact of RFSP and LFPA in Iowa | 170,700 |
| Prison and Neighborhood Arts-Education Project<br>800 West Buena Avenue<br>Chicago, IL 60613 | | PC | To support Walls Turned Sideway, a gallery and community space dedicated to artists and communities impacted by incarceration | 125,000 |
| Pronatura Noroeste<br>60 Calle Decima<br>Ensenada 22800<br>MX | | PC | To consolidate Pronatura Noroestes ongoing interventions in Baja California Sur, and kickstart two site initiatives that will foster coastal and marine sustainable development. | 100,000 |
| Public Media Institute<br>960 W 31st St<br>Chicago, IL 60608 | | PC | To support the growth and development of MdW, a coalition of artist-run spaces serving the midwest. | 610,000 |
| Puget Sound Restoration Fund<br>8001 Northeast Day Road West Ste B<br>Bainbridge Island, WA 98110 | | PC | To support restorative aquaculture and climate resiliency innovations for the coastal communities of Puget Sound. | 99,960 |
| Puget Sound Restoration Fund<br>8001 Northeast Day Road West Ste B<br>Bainbridge Island, WA 98110 | | PC | To expand Olympia oyster, pinto abalone, and bull kelp restoration in Puget Sound | 560,000 |
| Quad City Arts<br>1715 2nd Ave<br>Rock Island, IL 61201 | | PC | To support intermediaries that support creatives in rural places in the 12-state region | 105,000 |
| Racing Magpie<br>801 East Saint Andrew Street<br>Rapid City, SD 57701 | | PC | To support general operations | 100,000 |
| Racing Magpie<br>801 East Saint Andrew Street<br>Rapid City, SD 57701 | | PC | To support the convening of Waterers Assembly Members, Giftees, and possible future funders | 30,000 |
| RAND Corporation<br>1776 Main St PO Box 2138<br>Santa Monica, CA 90401 | | PC | To provide one-time support to RAND Corporation's to develop the equity module of its in-progress comprehensive federal budget model as part of the Capitalism 2.0 strategic inquiry | 194,982 |
| Reader Institute for Community Journalism<br>2930 South Michigan Avenue<br>Chicago, IL 60616 | | PC | To support general operations | 150,000 |
| Red de Observadores Ciudadanos AC<br>3745 Aquiles Serdn 3745<br>Col Pueblo Nuevo<br>La Paz<br>MX | | PC | To support waterkeeper for Strengthening fisheries monitoring on the East Coast of Baja California Sur, Agua Verde to Boca del Alamo | 112,891 |
| Reducetarian Foundation Inc<br>8023 Beverly Boulevard Ste 1 314<br>Los Angeles, CA 90048 | | PC | support for Reducetarian's fellowship and annual conference | 150,000 |
| Reef Fish Conservation and Education Foundation Inc<br>1902 Wharf Road<br>Galveston, TX 77550 | | PC | To support participation in the establishment of the National Future Fishermen Coalition to bolster coastal and ocean ecosystems by generating the next generation of commercial fishery leaders | 155,832 |
| Regents of the University of California at San Diego<br>9500 Gilman Drive<br>La Jolla, CA 92093 | | PC | To support the culinary seaweed development | 202,085 |
| Regents of the University of California at San Diego<br>9500 Gilman Drive<br>La Jolla, CA 92093 | | PC | to support a project that will collect, isolate and identify strains of Asparagopsis taxiformis in southern CA and potentially Baja Mexico and investigate the conditions for future growth | 249,912 |
| Regents of the University of California at San Diego<br>9500 Gilman Drive<br>La Jolla, CA 92093 | | PC | To support Scripp's monitoring of rocky reefs in the Gulf of California | 50,000 |
| Regents of the University of California at San Diego<br>9500 Gilman Drive<br>La Jolla, CA 92093 | | PC | To support Grantee's research to better understand the mechanisms of coral adaptation which can be applied in the context of conservation and restoration efforts. | 301,359 |
| Regents of the University of Michigan<br>500 South State Street<br>Ann Arbor, MI 48109 | | PC | To support the launch of the Climate Justice Movement Catalyst fellowship program | 750,000 |
| Relief Foundation Inc<br>312 River Road<br>Gladwyne, PA 19035 | | PC | To support emerging natural food and product companies in the Chicago region | 40,000 |
| Resident Association of Greater Englewood<br>6620 South Union Avenue<br>Chicago, IL 60621 | | PC | To support general operations | 155,000 |
| Resources Legacy Fund<br>555 Capitol Mall<br>Sacramento, CA 95814 | | PC | To support equitable implementation of the California Plastic Producer Responsibility Act | 100,000 |
| Rewild<br>PO Box 129<br>Austin, TX 78767 | | PC | To support Bahamas Protected Areas Fund's work for alternative funding sources for Bahamas MPAs | 265,000 |
| Rockefeller Philanthropy Advisors<br>90 Church Street<br>New York, NY 10036 | | PC | To provide technical assistance, policy expertise, and financial support to Midwest communities transitioning away from a dependence on fossil fuel extraction. | 500,000 |
| Rockefeller Philanthropy Advisors<br>90 Church Street<br>New York, NY 10036 | | PC | To coordinate climate-first donors to have a bigger impact on reducing greenhouse gas (GHG) emissions and improving water outcomes in American agriculture | 5,000,000 |
| Rogue Climate<br>PO Box 1980<br>Phoenix, OR 97535 | | PC | To ensure robust community engagement in critical issues impacting the Coos Bay estuary | 135,000 |
| Roots & Culture Contemporary Artcenter<br>1034 N Milwaukee Ave<br>Chicago, IL 60642 | | PC | To support capacity building for roots and culture contemporary artcenter. | 50,000 |
| San Diego Audubon Society<br>4010 Morena Boulevard Ste 100<br>San Diego, CA 92117 | | PC | To support the ReWild Mission Bay campaign to enhance and restore natural wetlands for cleaner water, climate resiliency, carbon sequestration, and improved public access. | 347,300 |
| San Diego Food System Alliance<br>845 15th Street Suite 103 Office 3<br>San Diego, CA 92101 | | PC | To support the development and implementation of the Local Food Economy Lab and tailored business services to support local seafood in San Diego. | 217,150 |
| San Diego Unified Port District<br>3165 Pacific Highway<br>San Diego, CA 92101 | | GOV | To support Eelgrass Blue Carbon research | 250,000 |
| Santa Monica Community College District<br>1900 Pico Boulevard<br>Santa Monica, CA 90405 | | GOV | To develop and launch an Aquaculture Certificate Program to help to train the emerging aquaculture workforce in Southern California. | 175,000 |
| Save the Waves Coalition<br>849 Almar Avenue Suite C 163<br>Santa Cruz, CA 95060 | | PC | To support general operations | 5,000 |
| SECORE International Inc<br>4673 Northwest Parkway<br>Hilliard, OH 43026 | | PC | To support SECORE's work in sustaining coastal resilience and livelihoods of communities in the Caribbean through larval based coral restoration and enhancement | 419,176 |
| Sentient Media<br>18 Bartol Street 1150<br>San Francisco, CA 94133 | | PC | to support Animal Agriculture coverage in the Midwest and provide communication support | 100,000 |
| Serendipity Theatre Company dba 2nd Story<br>3001 West Lawrence Avenue<br>Chicago, IL 60625 | | PC | To provide capacity building support as 2nd Story builds a program to teach and train the Chicago nonprofit arts ecosystem about pay equity. | 80,000 |
| Shedd Aquarium Society<br>1200 South Lake Shore Drive<br>Chicago, IL 60605 | | PC | To support general operations | 5,000 |
| Shedd Aquarium Society<br>1200 South Lake Shore Drive<br>Chicago, IL 60605 | | PC | To formalize collaborative partnerships with Bahamian academic institutions and non-governmental environmental organizations to help address the biodiversity conservation management needs. | 42,768 |
| SmartFish Rescate de Valor<br>General Manuel Mrquez de Len 2395<br>La Paz<br>MX | | PC | To scale-up Grantee's value rescue model implementation in Baja California Sur, using markets to drive economic, social and environmental improvements in small-scale fisheries | 750,000 |
| Social and Environmental Entrepreneurs<br>23564 Calabasas Road Suite 201<br>Calabasas, CA 91302 | | PC | To support the 4th Annual Strategic Convening on Energy Democracy | 40,000 |
| Social Good Fund<br>12651 San Pablo Ave 5473<br>Richmond, CA 94805 | | PC | to support the implementation of Design Trust Chicago's Sustainable Business and Revenue Plan during its pilot phase and ensure the continuance of the organization's core programs and operational activities during the transitional period | 100,000 |
| Socially Responsible Agricultural Project Inc<br>249 Liberty Street Northeast Suite<br>Salem, OR 97301 | | PC | To support JEDI learning for their Training of Trainers (ToT) model | 15,000 |
| Sociedad de Historia Natural Niparaja A C<br>Av Revolucin de 1910 430<br>Colonia Esterito CP 23020<br>La Paz<br>MX | | PC | To support Niparaja's Marine Conservation and Sustainable Fisheries programs | 175,000 |
| Sola Gratia Farm<br>2200 Philo Road<br>Urbana, IL 61802 | | PC | To support the Sola Gratia Farm expansion | 100,000 |
| South East Chicago Commission<br>1511 East 53rd Street<br>Chicago, IL 60615 | | PC | To support general operations | 84,000 |
| South Side Community Arts Center<br>3831 S Michigan Ave<br>Chicago, IL 60653 | | PC | To support hiring a membership/programs manager and boost artists and exhibition programming. | 90,000 |
| Southeast Environmental Task Force<br>13300 S Baltimore Ave<br>Chicago, IL 60633 | | PC | To support general operations | 15,000 |
| Southernmost Illinois Delta Region Empowerment Zone<br>330 Enterprise Ln<br>Mounds, IL 62964 | | PC | To support Rise Community Market | 245,000 |
| Southwest Wetlands Interpretive Association<br>PO Box 575<br>Imperial Beach, CA 91932 | | PC | To support building collaborative capacity in a tri-national watershed | 227,500 |
| Spay Arkansas Inc<br>1909 West Huntsville Ave<br>Springdale, AR 72762 | | PC | To support general operations | 100,000 |
| Springboard for the Arts<br>262 University Ave W<br>St Paul, MN 55103 | | PC | To launch the Rural Regenerators Fellowship and lay the groundwork for Fergus Falls to become the home for the Center for Rural Creativity and Regeneration | 375,000 |
| Star Farm Chicago<br>934 West 50th Place<br>Chicago, IL 60609 | | PC | To support general operations | 75,000 |
| Steppenwolf Theatre Co<br>1650 North Halsted Street<br>Chicago, IL 60614 | | PC | To support general operations | 100,000 |
| Stronger America Through Seafood Inc (SATS)<br>1209 Orange Street<br>Wilmington, DE 19801 | | NC | To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research | 130,000 |
| Sunrise County Economic Council<br>7 Ames Way<br>Machias, ME 04654 | | PC | To restore the productivity and resilience of Half Moon Cove, a key coastal ecosystem that once provided sustenance and spiritual services to the Passamaquoddy tribe. | 57,150 |
| Surfrider Foundation<br>942 Calle Negocio<br>San Clemente, CA 92673 | | PC | To support the San Onofre Living Shorelines project | 97,000 |
| Surfrider Foundation<br>942 Calle Negocio<br>San Clemente, CA 92673 | | PC | To support coastal resilience and ocean plastics pilots in OR and WA | 189,580 |
| Sweet Water Foundation Inc<br>5749 S Perry Ave<br>Chicago, IL 60621 | | PC | To support general operations | 250,000 |
| TaskForce Prevention & Community Services<br>9 North Cicero Avenue<br>Chicago, IL 60644 | | PC | To support general operations | 100,000 |
| Teamwork Englewood<br>815 West 63rd Street<br>Chicago, IL 60621 | | PC | To provide teamwork Englewood support for E.G Woode | 175,000 |
| TGI Movement<br>2500 West 63rd Street<br>Chicago, IL 60629 | | PC | to support the operations and development of 63rd House programming, capacity, and team training | 172,240 |
| The Avalon Village Inc<br>24 Avalon Street<br>Highland Park, MI 48203 | | PC | To support the construction of clean energy resilience hubs in Highland Park, MI. | 250,000 |
| The Black Star Project<br>3509 South King Drive<br>Chicago, IL 60653 | | PC | To support general operations | 75,000 |
| The Chicago Scholars Foundation<br>247 South State Street<br>Chicago, IL 60604 | | PC | To launch the Emerge Summer Career & Leadership Program | 6,000 |
| The Experimental Station 6100 Blackstone<br>6100 S Blackstone Avenue<br>Chicago, IL 60637 | | PC | To support general operations | 250,000 |
| The Firehouse Community Arts Center<br>2111 S Hamlin Avenue<br>Chicago, IL 60623 | | PC | To support general operations | 200,000 |
| The Food Project Association DBA FarmSTAND<br>10 Lewis Street<br>Lincoln, MA 01773 | | PC | To support general operations | 300,000 |
| The Franklin and Eleanor Roosevelt Institute<br>570 Lexington Avenue 5th Floor<br>Brooklyn, NY 11221 | | PC | To provide follow-on support to the Roosevelt Institute from Round 2 of the Cap 2.0 exploratory portfolio | 300,000 |
| The Minneapolis Foundation<br>80 South 8th Street<br>Minneapolis, MN 55402 | | PC | To strengthen the Midwest Environmental Justice Network's capacity and ability to support its partners in accessing federal benefits. | 500,000 |
| The Minneapolis Foundation<br>80 South 8th Street<br>Minneapolis, MN 55402 | | PC | To support the RE-AMP Network's collaboration with frontline organizations to advance equitable climate and clean energy policy across the Midwest. | 500,000 |
| The Minneapolis Foundation<br>80 South 8th Street<br>Minneapolis, MN 55402 | | PC | To build climate policy and project capacity in Midwestern environmental justice organizations through grants, technical assistance, peer learning, and program support. | 500,000 |
| The Minneapolis Foundation<br>80 South 8th Street<br>Minneapolis, MN 55402 | | PC | To support the Just Culture Fund that will support the health and wellbeing of staff in climate and environmental justice organizations across the Midwest | 250,000 |
| The National Museum of Puerto Rican Arts and Culture<br>3015 West Division Street<br>Chicago, IL 60622 | | PC | To support general operations | 100,000 |
| The Nature Conservancy<br>4245 N Fairfax Drive Suite 100<br>Arlington, VA 22203 | | PC | To support restorative aquaculture science | 145,760 |
| The Nature Conservancy<br>4245 N Fairfax Drive Suite 100<br>Arlington, VA 22203 | | PC | To support general operations | 500 |
| The Nature Conservancy<br>4245 N Fairfax Drive Suite 100<br>Arlington, VA 22203 | | PC | To support the SOAR program | 936,560 |
| The Nature Conservancy<br>4245 N Fairfax Drive Suite 100<br>Arlington, VA 22203 | | PC | To support hiring a new climate staff position that would engage in and support blue carbon ecosystem restoration projects in Maine | 168,200 |
| The Night Ministry<br>1735 North Ashland Avenue<br>Chicago, IL 60622 | | PC | To support general operations | 5,000 |
| The Perry Institute for Marine Science Inc<br>5356 Main Street Suite 2<br>Waitsfield, VT 05673 | | PC | To expand on local efforts to develop a national framework for addressing Stony Coral Tissue Loss Disease (SCTLD) to reduce its spread and minimize its impacts. | 399,959 |
| The Perry Institute for Marine Science Inc<br>5356 Main Street Suite 2<br>Waitsfield, VT 05673 | | PC | Advancing sustainable fisheries in The Bahamas by developing national-focused fisheries sustainability standards. | 109,572 |
| The Stewardship Network<br>416 Long Shore Dr<br>Ann Arbor, MI 48105 | | PC | To fund the completion and launch of the "Mysterious World of Bull Kelp" web story | 75,000 |
| Thunder Valley Community Development Corporation<br>PO Box 290 290 Empowerment Dr<br>Porcupine, SD 57772 | | PC | To increase access to clean energy and strengthen resilience on the Pine Ridge Reservation. | 250,000 |
| Tides Center<br>PO BOX 29907<br>San Francisco, CA 94129 | | PC | To support the Renewing Sovereignty Project and cover associated costs. | 150,000 |
| Tillamook Estuaries Partnership<br>613 Commercial Street<br>Garibaldi, OR 97118 | | PC | To support data-sharing and adaptive management for ocean acidification and hypoxia in Tillamook Bay. | 161,000 |
| Transforming Power Fund<br>4882 Silver Oak Street<br>Dayton, OH 45424 | | PC | To seed and strengthen the Climate Justice Pooled Fund | 250,000 |
| Tree House Humane Society<br>7225 N Western Ave<br>Chicago, IL 60645 | | PC | To support general operations | 100,000 |
| U S Green Building Council-Illinois Chapter DBA Illinois Green Alliance<br>222 West Merchandise Mart Plaza<br>Chicago, IL 60654 | | PC | To support JEDI learnings for IGA's EDI-focused mentorship program. | 15,000 |
| U S Green Building Council-Illinois Chapter DBA Illinois Green Alliance<br>222 West Merchandise Mart Plaza<br>Chicago, IL 60654 | | PC | To support the Building Energy Resource Hub | 75,000 |
| U S Green Building Council-Illinois Chapter DBA Illinois Green Alliance<br>222 West Merchandise Mart Plaza<br>Chicago, IL 60654 | | PC | To support Illinois Green Alliance's the HUB project. | 75,000 |
| United Congregations of Metro East<br>13 Vieux Carre Drive<br>East St Louis, IL 62203 | | PC | To support frontline representation in the implementation of the CEJA law in the state of Illinois. | 100,000 |
| United Way of Central Indiana<br>2955 North Meridian Street ste 300<br>Indianapolis, IN 46208 | | PC | To support the work of the Grantee's hosted project JumpIN to plan for and seed of a Food Fund for the City of Indianapolis | 55,000 |
| United Way of Metropolitan Chicago<br>333 South Wabash Avenue 30th Floor<br>Chicago, IL 60604 | | PC | To support United Way's Initiative, 211 Metro Chicago | 75,000 |
| University of California at Santa Barbara<br>3227 Cheadle Hall<br>Santa Barbara, CA 93106 | | PC | To support parametric fisheries insurance as a tool for conservation | 461,325 |
| University of Illinois Foundation<br>1305 W Green St<br>Urbana, IL 61801 | | PC | To support the State of Illinois as it pursues federal funding for clean energy and workforce programs. | 250,000 |
| University of Maine Foundation<br>2 Alumni Place<br>Orono, ME 04573 | | PC | to support a prototype student internship program to expand the reach of the Maine Climate Science Information Exchange | 57,748 |
| University of Maine Foundation<br>2 Alumni Place<br>Orono, ME 04573 | | PC | To support the development of cost effective and scalable kelp cultivation strategies for deep-water exposed growing areas | 421,500 |
| University Of Minnesota Foundation<br>200 Oak St SE<br>Minneapolis, MN 55455 | | PC | To support Veterinarian Module on antibiotics stewardship | 50,000 |
| University of Mississippi<br>Office of Research and Sponsored Pr 100 Barr Hall PO Box 1848<br>University, MS 38677 | | PC | To develop a Living Database for State-Level US Marine Aquaculture Policy | 163,257 |
| University of Southern California<br>3551 Trousdale Parkway<br>Los Angeles, CA 90015 | | PC | To support Giant Kelp Research and Restoration on Catalina Island | 146,475 |
| University of Southern Mississippi Research Foundation<br>118 College Dr 8959<br>Hattiesburg, MS 39406 | | SO I | To support the USM Research Foundation in establishing and growing its new Gulf Blue Accelerator program (GBA). | 275,000 |
| Urban Juncture Foundation<br>300 E 51st St<br>Chicago, IL 60615 | | PC | To support the Creative Incubator at The Forum. | 200,000 |
| Virginia Organizing<br>703 Concord Avenue<br>Charlottesville, VA 22903 | | PC | To support the Healing Justice Fund | 5,000 |
| Vote Solar<br>360 22nd Street<br>Oakland, CA 94612 | | PC | To provide technical expertise and policy support in aide of CEJA implementation in IL. | 100,000 |
| Vote Solar<br>360 22nd Street<br>Oakland, CA 94612 | | PC | To support the development of the Clean Energy Jobs and Justice Fund. | 100,000 |
| Vote Solar<br>360 22nd Street<br>Oakland, CA 94612 | | PC | To provide technical expertise and policy advocacy in support of CEJA implementation in IL. | 50,000 |
| Walton Family Foundation<br>PO Box 2030<br>Bentonville, AR 72712 | | PF | To support Grantee's Environment Program grantmaking to move the Midwest towards a more sustainable future with more climate smart and water smart agricultural practices | 9,500,000 |
| Washington Maritime Blue<br>1900 W Nickerson St<br>Seattle, WA 98119 | | PC | To support operational capacity as WMB develops stronger internal capacity and structure to manage their rapid growth. | 300,000 |
| Water Foundation<br>555 Capitol Mall<br>Sacramento, CA 95814 | | PC | To support the Health, Climate, and Equity Convening costs | 30,000 |
| Waterkeeper Alliance Inc<br>180 Maiden Ln<br>New York, NY 10038 | | PC | To develop and implement a large-scale mangrove restoration effort to remediate the damage caused by Hurricane Dorian | 296,125 |
| We Want Green Too<br>3007 Pennsylvania Street<br>Detroit, MI 48214 | | PC | To reduce the energy burden and the resultant public health impacts in the low-income community of District 5 (48214) in Detroit, Michigan | 175,000 |
| WESPO Inc Dba California Environmental Associates<br>235 Montgomery Street Suite 950<br>San Francisco, CA 94104 | | NC | To support the 2023 and 2025 editions of the Our Shared Seas ocean funding report | 100,000 |
| Wild Salmon Center<br>721 NW 9th Ave<br>Portland, OR 97209 | | PC | To support work to restore estuaries on the Oregon coast | 250,000 |
| WILDCOAST<br>2120 Jimmy Durante Boulevard<br>Del Mar, CA 92014 | | PC | To conserve 321 acres of mangroves ecosystems that store at least 40,158 tons of carbon in the Bay of La Paz, Mexico through management and restoration | 150,000 |
| WILDCOAST<br>2120 Jimmy Durante Boulevard<br>Del Mar, CA 92014 | | PC | To support ongoing blue carbon restoration and protection in San Diego | 330,000 |
| Windward Fund<br>1828 L Street Northwest Suite 300<br>Washington, DC 20036 | | PC | To support innovative solutions to climate justice in rural communities across the Midwest. | 500,000 |
| Windward Fund<br>1828 L Street Northwest Suite 300<br>Washington, DC 20036 | | PC | To support nature-based solutions to climate, health, and equity in the Western Lake Michigan basin | 250,000 |
| Windward Fund<br>1828 L Street Northwest Suite 300<br>Washington, DC 20036 | | PC | To support organizations that are advancing equitable building electrification in frontline communities across the Midwest. | 500,000 |
| World Resources Institute<br>10 G Street Northeast Suite 800<br>Washington, DC 20002 | | PC | To support the Cool Food Initiative to scale plant-based food consumption in the US by influencing institutions | 250,000 |
| Wormfarm Institute Incorporated<br>28 East Main St<br>Reedsburg, WI 53959 | | PC | To onboard new staff and bring its year-round team closer to sustainable capacity, to realize a series of "test plots" during the 2023 growing season, and to plan for the 2024 Farm/Art DTour and begin a strategic/ succession plan that will outline goals and organizational direction for the next 3 years. | 175,000 |
| Wormfarm Institute Incorporated<br>28 East Main St<br>Reedsburg, WI 53959 | | PC | To support rural urban flow operations | 50,000 |
| Wormfarm Institute Incorporated<br>28 East Main St<br>Reedsburg, WI 53959 | | PC | To support the planning and discovery phase of the Witwen Campus preservation and development in Sauk County, WI. | 80,000 |
| YMCA of Metropolitan Chicago<br>1030 W Van Buren Street<br>Chicago, IL 60607 | | PC | To support general operations | 25,000 |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3a | | | | 81,706,966 |
| **b** *Approved for future payment* | | | | |
| **Total** . . . . . . . . . . . . . . . . . . . . . . . . ▶ 3b | | | | 0 |

## Part XV-A Analysis of Income-Producing Activities

| Enter gross amounts unless otherwise indicated. | Unrelated business income | | Excluded by section 512, 513, or 514 | | (e) Related or exempt function income (See instructions.) |
|---|---|---|---|---|---|
| | (a) Business code | (b) Amount | (c) Exclusion code | (d) Amount | |
| **1** Program service revenue: | | | | | |
| **a** | | | | | |
| **b** | | | | | |
| **c** | | | | | |
| **d** | | | | | |
| **e** | | | | | |
| **f** | | | | | |
| **g** Fees and contracts from government agencies | | | | | |
| **2** Membership dues and assessments | | | | | |
| **3** Interest on savings and temporary cash investments | | | | | |
| **4** Dividends and interest from securities | | | 14 | 36,984,198 | |
| **5** Net rental income or (loss) from real estate: | | | | | |
| **a** Debt-financed property | | | | | |
| **b** Not debt-financed property | | | | | |
| **6** Net rental income or (loss) from personal property | | | | | |
| **7** Other investment income | | | | | |
| **8** Gain or (loss) from sales of assets other than inventory | 523000 | 482 | 18 | -85,253,806 | |
| **9** Net income or (loss) from special events: | | | | | |
| **10** Gross profit or (loss) from sales of inventory | | | | | |
| **11** Other revenue: | | | | | |
| **a** Pass-through - Other Income/(Loss) | 523000 | -163,158 | 14 | 2,698,331 | |
| **b** Northern Trust - Other Income/(Loss) | | | 14 | 890,840 | |
| **c** Recoveries of Prior Year Grants | | | | | 1,724 |
| **d** | | | | | |
| **e** | | | | | |
| **12** Subtotal. Add columns (b), (d), and (e) | | -162,676 | | -44,680,437 | 1,724 |
| **13** **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.) | | | | **13** | -44,841,389 |

## Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

| Line No. ▼ | Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.) |
|---|---|
| 11c | AMOUNT REPRESENTS REFUNDS OF UNUSED GRANT FUNDS TREATED AS QUALIFYING DISTRIBUTIONS IN PRIOR YEARS. |

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

| | | Yes | No |
|---|---|---|---|
| **1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | | |
| **a** Transfers from the reporting foundation to a noncharitable exempt organization of: | | | |
| **(1)** Cash | 1a(1) | Yes | |
| **(2)** Other assets | 1a(2) | | No |
| **b** Other transactions: | | | |
| **(1)** Sales of assets to a noncharitable exempt organization | 1b(1) | | No |
| **(2)** Purchases of assets from a noncharitable exempt organization | 1b(2) | | No |
| **(3)** Rental of facilities, equipment, or other assets | 1b(3) | | No |
| **(4)** Reimbursement arrangements | 1b(4) | | No |
| **(5)** Loans or loan guarantees | 1b(5) | | No |
| **(6)** Performance of services or membership or fundraising solicitations | 1b(6) | | No |
| **c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees | 1c | | No |

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

| **(a)** Line No. | **(b)** Amount involved | **(c)** Name of noncharitable exempt organization | **(d)** Description of transfers, transactions, and sharing arrangements |
|---|---|---|---|
| 1a(1) | 130,000 | Stronger America Through Seafood Inc | To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research |
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**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

**b** If "Yes," complete the following schedule.

| **(a)** Name of organization | **(b)** Type of organization | **(c)** Description of relationship |
|---|---|---|
| | | |
| | | |
| | | |
| | | |
| | | |

**Sign Here**

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date: 2024-11-14 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

**Paid Preparer Use Only**

| Print/Type preparer's name | Preparer's Signature | Date | Check if self-employed ▶ ☐ | PTIN |
|---|---|---|---|---|
| LUKE C MITCHELL | | 2024-11-14 | | P03095207 |

Firm's name ▶ WALTON ENTERPRISES LLC — Firm's EIN ▶ 62-1665434

Firm's address ▶ PO BOX 1860, BENTONVILLE, AR 727121860 — Phone no. (479) 464-1500

## Additional Data

Return to Form

**Software ID:** 23017437
**Software Version:** 2023v5.1

**Form 990PF - Special Condition Description:**

| Special Condition Description |
| --- |

# Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

## Schedule of Contributors

▶ Attach to Form 990, 990-EZ, or 990-PF.
▶ Go to www.irs.gov/Form990 for the latest information.

OMB No. 1545-0047

2023

Name of the organization
Builders Initiative Foundation

**Employer identification number**
82-1503941

**Organization type** (check one):

| **Filers of:** | **Section:** |
|---|---|
| Form 990 or 990-EZ | ☐ 501(c)(  ) (enter number) organization |
| | ☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation |
| | ☐ 527 political organization |
| Form 990-PF | ☑ 501(c)(3) exempt private foundation |
| | ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation |
| | ☐ 501(c)(3) taxable private foundation |

Check if your organization is covered by the **General Rule** or a **Special Rule.**
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
Builders Initiative Foundation

**Employer identification number**
82-1503941

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

**Contributors**

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|---|---|---|---|
| 1 | LUKAS T WALTON<br>PO BOX 1860<br>BENTONVILLE, AR 72712 | $ 22,132,500 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| 2 | LUKAS T WALTON<br>PO BOX 1860<br>BENTONVILLE, AR 72712 | $ 499,635,142 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| 3 | WALTON FAMILY FOUNDATION<br>PO BOX 1860<br>BENTONVILLE, AR 72712 | $ 40,113,100 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 4 | LUKAS T WALTON<br>PO BOX 1860<br>Bentonville, AR 72712 | $ 2,272,427 | ☑ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |
| 5 | LUKAS T WALTON<br>PO BOX 1860<br>Bentonville, AR 72712 | $ 544,000 | ☐ Person<br>☐ Payroll<br>☑ Noncash<br>(Complete Part II for noncash contributions.) |
| - | | $ | ☐ Person<br>☐ Payroll<br>☐ Noncash<br>(Complete Part II for noncash contributions.) |

Name of organization
Builders Initiative Foundation

**Employer identification number**
82-1503941

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---|---|---|---|
| 1 | 156,000 SHARES OF PUBLICLY TRADED SECURITIES | $ 22,132,500 | 2023-02-27 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| 2 | 2,216,070 SHARES OF PUBLICLY TRADED SECURITIES | $ 499,635,142 | 2023-05-15 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| 5 | 100% partnership interest in LLC | $ 544,000 | 2023-07-03 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| | | $ | |

Name of organization
Builders Initiative Foundation

**Employer identification number**
82-1503941

**Part III** ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.)** ▶ **$** _____

Use duplicate copies of Part III if additional space is needed.

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
|---|---|---|---|
| | | | |

(e) Transfer of gift

| Transferee's name, address, and ZIP 4 | Relationship of transferor to transferee |
|---|---|
| | |

Additional

Data

Softw

Software ID: 2301

ware Version: 2023

7437

v5.1

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# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ACCOUNTING FEES | 132,400 | | | 132,400 |

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category | Amount |
|---|---|
| Loan to Taylor's Tacos - To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 |
| Loan to T. Loren Studio Inc - To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation
**EIN:** 82-1503941
**Software ID:** 23017437
**Software Version:** 2023v5.1

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| 548 Foundation Inc | 700 North Larrabee Street Chicago, IL 60654 | 2023-10-01 | 200,000 | To support equitable workforce development on Chicago's West Side. | 62,680 | NONE | 04/18/2024 | 2024-04-18 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Asociacion Mexicana de Ostricultores (AMEXO) | 36 Ignacio Allende La Paz MX | 2023-11-23 | 69,500 | To educate economically and environmentally challenged communities in the Pacific region and Sea of Cortez to engage in sustainable oyster aquaculture | 6,654 | NONE | 01/01/2024 | 2024-01-01 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Bahamas Reef Environment Educational Foundation | 11 Caves Village Professional Cent Nassau BF | 2023-11-22 | 200,363 | To support the ocean resources, biodiversity and potential for a healthy blue economy in The Bahamas | 11,929 | NONE | 03/31/2024 | 2024-03-31 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| BISSELL Pet Foundation | 2345 Walker Ave NW Grand Rapids, MI 49544 | 2022-12-16 | 200,000 | To support the Empty the Shelters program | 100,000 | NONE | 02/03/2023, 03/06/2024 | 2024-03-26 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Black Figures Bookstore | 1355 W Chicago Ave STE A Chicago, IL 60642 | 2023-07-21 | 10,000 | To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 | NONE | 04/28/2024 | 2024-04-28 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| California State Wildlife Foundation | 201 University Avenue Berth H-43 Berkeley, CA 94710 | 2022-11-04 | 299,396 | To support and cultivate an Indigenous-led working group focused on nature-based coastal adaptation strategies in San Diego County. | 163,296 | NONE | 08/15/2023; 08/14/2024 | 2024-08-14 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Carbon Counts Tech PBC | 58A FAYERWEATHER ST Cambridge, MA 02138 | 2020-12-17 | 750,000 | A PROGRAM RELATED INVESTMENT (PRI) IN SAFE PREFERRED STOCK OF CARBON COUNTS TECH, PBC (COMPANY) IS BEING MADE TO ENABLE THE COMPANY TO DEVELOP AND OPERATE TOOLS TO EMPOWER AND MOTIVATE CONSUMERS TO TAKE SMALL STEPS DAILY THAT EDUCATE AND INFORM CONSUMERS OF THE ENVIRONMENTAL IMPACT OF THEIR BEHAVIOR AND SPENDING DECISIONS, AND PRACTICAL MECHANISMS AND OPPORTUNITIES FOR CONSUMERS TO MODIFY THEIR BEHAVIOR TO MEASURABLY CONTRIBUTE TO A REDUCTION IN GREENHOUSE GAS EMISSIONS, PURCHASE CARBON OFFSETS, AND BECOME CARBON NEUTRAL, ALL IN FURTHERANCE OF THE CHARITABLE PURPOSES OF COMBATTING ENVIRONMENTAL DETERIORATION AND EDUCATING THE PUBLIC. | 750,000 | NONE | 09/28/2021; 08/01/2022; 10/04/2023; 10/31/2024 | 2024-10-31 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH A LETTER STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S GRANT THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| Coral Vita Inc | 1851 Sunset Blvd San Diego, CA 92103 | 2020-08-04 | 1,000,000 | A PROGRAM-RELATED INVESTMENT (PRI) OF A CONVERTILE PROMISSORY NOTE IN CORAL VITA, INC. IS BEING MADE TO PROTECT, SUSTAIN AND PRESERVE THE NATURAL ENVIRONMENT BY SUPPORTING CORAL REEF RESTORATION IN TROPICAL REGIONS IN ORDER TO PROMOTE CLIMATE RESILIENCE FOR VULNERABLE COASTAL AND OCEAN ECOSYSTEMS, HABITATS AND COMMUNITIES. | 1,000,000 | NONE | 07/19/2021; 06/26/2022; 06/29/2023; 07/16/2024 | 2024-07-16 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| Dinobi Detergent LLC | 3442 S Prairie Avenue Chicago, IL 60616 | 2023-09-25 | 10,000 | To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 | NONE | 04/27/2024 | 2024-04-27 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| Greenprint Partners | 17 N State Street Suite 1400 Chicago, IL | 2022-06-24 | 500,000 | To support the deployment of green infrastructure solutions to flooding in Milwaukee frontline communities. | 338,060 | NONE | 02/22/2023; 03/15/2024 | 2024-03-15 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| | 60602 | | | | | | | | REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Ocean Strategies Inc | 1122 E Pike St 761 Seattle, WA 98122 | 2023-10-09 | 355,000 | To support strategic engagement and education at the state, regional, and national level of the benefits of restorative aquaculture | 95,250 | NONE | 03/01/2024 | 2024-03-01 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Ocean Strategies Inc | 1122 E Pike St 761 Seattle, WA 98122 | 2022-10-28 | 307,800 | To support strategic engagement and education at the state and national level of the benefits of restorative aquaculture | 307,800 | NONE | 03/27/2023; 03/01/2024 | 2024-03-01 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Oregon Coast Visitors Association | 208 Main Avenue Tillamook, OR 97141 | 2023-10-11 | 149,950 | To support the Oregon Ocean Cluster Initiative to keep Oregon seafood local. | 21,374 | NONE | 10/15/2024 | 2024-10-15 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Pacific Coast Shellfish Growers Association | 120 State Avenue Northeast Olympia, WA 98501 | 2021-12-10 | 400,000 | Social License for Shellfish Aquaculture in WA and OR | 322,767 | NONE | 04/01/2022, 03/23/2023, 08/28/2024 | 2024-08-28 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Pashko Inc | 222 Simons Road Ancram, NY 12502 | 2021-02-03 | 750,000 | A PROGRAM RELATED INVESTMENT (PRI) OF A CONVERTIBLE PROMISSORY NOTE IN PASKHO INC. IS BEING MADE TO FOSTER ECONOMIC EMPOWERMENT AND JOB CREATION FOR SKILLED CRAFTSPEOPLE IN THE UNITED STATES WHOSE INDUSTRIES HAVE BEEN DECIMATED BY THE AUTOMATION AND OVERSEAS TRANSFER OF MANUFACTURING AND PRODUCTION. | 750,000 | NONE | 08/09/2022; 11/02/2023 | 2023-11-02 | The borrower dissolved operations in 2023. The foundation has no reason to doubt that these program-related investment loan funds have been used for anything other than their intended charitable purpose. |
| Pfleger Institute of Environmental Research (PIER) | 315 Harbor Drive South Suite B Oceanside, CA 92054 | 2022-06-24 | 343,788 | To support the expansion of sustainable domestic fishing opportunities for swordfish. | 259,773 | NONE | 03/15/2023, 04/12/2024 | 2024-04-12 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Reharvest Partners II | 6410 Ruffin Road<br>Chevy Chase, MD 20815 | 2021-12-17 | 786,992 | A program related investment (PRI) of a promissory note in Reharvest Partners II is being made to provide working capital funds to pay farmers for environmental outcomes (CO2e reduced and sequestered and reduced nitrogen and phosphorus runoff) associated with the implementation of new conservation practices. | 786,992 | NONE | 10/31/2022, 08/17/2023, 05/08/2024 | 2024-05-08 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| Stronger America Through Seafood Inc | 1209 Orange Street<br>Wilmington, DE 19801 | 2022-02-18 | 108,000 | To support the Aquaculture Media Strategy | 108,000 | NONE | 03/23/2023, 03/27/2024 | 2024-03-27 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Stronger America Through Seafood Inc | 1209 Orange Street<br>Wilmington, DE 19801 | 2023-02-24 | 130,000 | To develop and execute an aquaculture media strategy based upon the creation and broad distribution of educational materials that constitute nonpartisan analysis, study, or research | 130,000 | NONE | 03/07/2024 | 2024-03-07 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| Taylor's Tacos | 1512 West Taylor Street<br>Chicago, IL 60607 | 2023-01-01 | 10,000 | To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 | NONE | 04/27/2024 | 2024-04-27 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| The Investment Integration Project | 5 Union Square West<br>New York, NY 10003 | 2022-12-16 | 125,000 | To provide one-time support to The Investment Integration Project as part of the Capitalism 2.0 strategic inquiry | 125,000 | NONE | 02/22/2023, 10/11/2024 | 2024-10-11 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|---|---|---|---|---|---|---|---|---|
| | | | | | | | | | RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| T Loren Studio Inc | 2401 W 63rd Street Woodridge, IL 60517 | 2023-02-27 | 10,000 | To support the business activities of local small businesses that are contributing to the creative economy in the greater Chicago region that are owned or led by entrepreneurs of color in order to relieve poverty and distress, work towards elimination of prejudice and discrimination, combat community deterioration, and advance education. | 10,000 | NONE | 05/09/2024 | 2024-05-09 | THE BORROWER HAS PROVIDED THE FOUNDATION WITH A REPORT STATING THAT IT HAS COMPLIED WITH THE TERMS OF THE FOUNDATION'S LOAN THROUGH ITS MOST RECENT YEAR-ENDING DECEMBER 31, 2023. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE ABOVE REPORTS; THEREFORE, FURTHER VERIFICATION BY THE FOUNDATION WAS DEEMED UNNECESSARY. |
| VegFund | PO BOX 60042 Washington, DC 20039 | 2022-09-16 | 173,000 | Support to US based Veg Fests | 173,000 | NONE | 03/16/2023, 12/03/2023 | 2023-12-03 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| WALTON FAMILY FOUNDATION | PO BOX 1860 BENTONVILLE, AR 72712 | 2022-03-25 | 15,500,000 | To support Grantee's Environment Program grantmaking to move the Midwest towards a more sustainable future with more climate smart and water smart agricultural practices | 15,385,950 | NONE | 10/25/2023; 10/3/2024 | 2024-10-03 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| WESPO INC | 235 Montgomery Street Suite 950 San Francisco, CA 94104 | 2023-08-25 | 100,000 | To support the 2023 and 2025 editions of the Our Shared Seas ocean funding report | 100,000 | NONE | 06/17/2024 | 2024-06-17 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |
| WORLD ECONOMIC FORUM | Route de la Capite Cologny SZ | 2022-11-30 | 350,000 | Support the Launch Phase of the 1000 Ocean Startups Lighthouse (secretariat) and the work of the Ocean Action Agenda's Accelerating Ocean Innovation impact pillar. | 350,000 | NONE | 10/03/2023, 06/24/2024 | 2024-06-20 | THE GRANTEE HAS PROVIDED THE FOUNDATION WITH THE REQUIRED REPORTS. THE FOUNDATION HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT; THEREFORE, NO FURTHER VERIFICATION BY THE FOUNDATION IS DEEMED NECESSARY. |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation
**EIN:** 82-1503941
**Software ID:** 23017437
**Software Version:** 2023v5.1

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|---|---|---|---|---|---|---|---|---|---|---|
| 156,000 SHARES OF PUBLICLY TRADED SECURITIES | | | | | 22,022,732 | 22,132,500 | | | -109,768 | |
| 2,216,070 SHARES OF PUBLICLY TRADED SECURITIES | | | | | 437,427,676 | 499,635,142 | | | -62,207,466 | |
| NORTHERN TRUST CASH ACCOUNT - VARIOUS STOCKS | | P | | | 3,162,215 | 3,206,511 | | | -44,296 | |
| NORTHERN TRUST CASH ACCOUNT - VARIOUS STOCKS | | P | | | 47,830,969 | 48,769,514 | | | -938,545 | |
| NORTHERN TRUST WORLD EX - CAPITAL GAIN DISTRIBUTIONS | | P | | | 1,666 | | | | 1,666 | |
| NORTHERN TRUST R1000 - CAPITAL GAIN DISTRIBUTIONS | | P | | | 866 | | | | 866 | |
| NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | | P | | | 598,311,376 | 603,473,477 | | | -5,162,101 | |
| NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | | P | | | 29,548,757 | 33,801,753 | | | -4,252,996 | |
| NORTHERN TRUST FTSE TPI - COMMON TRUST FUND DISTRIBUTIONS | | P | | | 773 | | | | 773 | |
| NORTHERN TRUST FTSE TPI - VARIOUS STOCKS | | P | | | 161,700,965 | 156,418,689 | | | 5,282,276 | |
| NORTHERN TRUST FTSE TPI - CAPITAL GAIN DISTRIBUTIONS | | P | | | 30,605 | | | | 30,605 | |
| NORTHERN TRUST FTSE TPI - VARIOUS STOCKS | | P | | | 95,650,116 | 92,504,582 | | | 3,145,534 | |
| NORTHERN TRUST RBC GLOBAL - VARIOUS STOCKS | | P | | | 336,380,181 | 336,600,304 | | | -220,123 | |
| NORTHERN TRUST RBC GLOBAL - SECTION 1256 LOSS | | P | | | | 389,655 | | | -389,655 | |
| NORTHERN TRUST RBC GLOBAL - SECTION 1256 LOSS | | P | | | | 584,482 | | | -584,482 | |
| NORTHERN TRUST RBC GLOBAL - VARIOUS STOCKS | | P | | | 6,460,439 | 6,616,174 | | | -155,735 | |
| NORTHERN TRUST CLEAN ENERGY FUND - VARIOUS STOCKS | | P | | | 4,580,714 | 4,913,057 | | | -332,343 | |
| PASS-THROUGH GAIN/LOSS | | P | | | 316,890 | | | | 316,890 | |
| PASS-THROUGH GAIN/LOSS | | P | | | | 19,498,292 | | | -19,498,292 | |
| NORTHERN TRUST TIAA BONDS - VARIOUS STOCKS | | P | | | 259,376,105 | 259,512,237 | | | -136,132 | |

## TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|---|---|---|
| Publicly Traded Securities | 4,100 | 445 |
| Carbon Counts Tech PBC - Program Related Investment | 750,000 | 750,000 |

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|---|---|---|---|
| NT - INVESTMENT ACCOUNT | AT COST | 472,104,642 | 507,960,710 |
| NT - R1000 ACCOUNT | AT COST | 767 | 770 |
| NT - WORLD EX ACCOUNT | AT COST | 130,396 | 1,023,431 |
| NT - TIAA BONDS ACCOUNT | AT COST | 359,999,377 | 354,757,386 |
| NT - FTSE TPI | AT COST | 530,639,537 | 691,007,792 |
| NT - RBC | AT COST | 0 | 0 |
| NT - RBC Global | AT COST | 80,787,698 | 80,441,319 |
| NT - Clean Energy Fund | AT COST | 77,778,814 | 83,633,627 |

## TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|---|---|---|---|---|
| Land | 570,561 | | 570,561 | 570,561 |

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| LEGAL FEES | 93,214 | 56,795 | | 36,419 |

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| INSURANCE | 92,503 | | | 92,503 |
| MISCELLANEOUS | 670 | | | 670 |
| PASS-THROUGH - OTHER DEDUCTIONS | 4,205,192 | 4,205,184 | | |
| Pass-through - Nondeductible Expenses | 10,364 | | | |

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation

**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---|---|---|---|
| Northern Trust - Other income/(loss) | 890,840 | 890,840 | |
| Pass-through - Other income/(loss) | 2,535,173 | 2,698,331 | |
| Recoveries of Prior Year Grants | 1,724 | | |

## TY 2023 IRS 990 e-File Render

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**Software ID:** 23017437

**Software Version:** 2023v5.1

| Description | Amount |
|---|---|
| FMV of Donated LLC Interest Adjustment recorded on tax, not for books | 30,548 |

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

# TY 2023 IRS 990 e-File Render

**Name:** Builders Initiative Foundation
**EIN:** 82-1503941
**Software ID:** 23017437
**Software Version:** 2023v5.1

| Borrower's Name | Relationship to Insider | Original Amount of Loan | Balance Due | Date of Note | Maturity Date | Repayment Terms | Interest Rate | Security Provided by Borrower | Purpose of Loan | Description of Lender Consideration | Consideration FMV |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Coral Vita Inc - Convertible Promissory Note | Program-Related Investment | 1,000,000 | 1,000,000 | 2020-08 | 2022-08 | Following the second anniversary of the initial closing | 600 % | None | To protect, sustain, and preserve the natural environment by supporting coral reef restoration. | Cash | 1,000,000 |
| Reharvest Partners II LLC | Program-Related Investment | 1,000,000 | 0 | 2021-12 | 2026-12 | PRINCIPAL AND INTEREST DUE AND PAYABLE AT MATURITY | 100 % | None | TO FOSTER ENVIRONMENTAL CONSERVATION AND PROTECTION AND RURAL ECONOMIC DEVELOPMENT. | Cash | |
| Pashko | Program-Related Investment | 750,000 | 0 | 2021-02 | 2024-02 | Following the third anniversary of the initial closing | 100 % | None | TO FOSTER ECONOMIC EMPOWERMENT AND JOB CREATION FOR SKILLED CRAFTSPEOPLE IN THE UNITED STATES . | Cash | 0 |
| Best Friends Animal Society | Program-Related Investment | 2,500,000 | 2,000,000 | 2021-12 | 2025-09 | $500,000 DUE 9/30/23 ; $500,000 DUE 9/30/24; $1,500,000 DUE 9/30/25 | 0 % | None | To help construct a pet resource center in Bentonville, Arkansas . | Cash | 2,000,000 |
| Black Figures Bookstore | Program-Related Investment | 10,000 | 10,000 | 2023-07 | 2026-07 | MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST UNTIL MATURITY DATE | 1075 % | None | To support businesses that are contributing to the creative economy in the greater Chicago region. | Cash | 10,000 |
| Dinobi Detergent LLC | Program-Related Investment | 10,000 | 10,000 | 2023-09 | 2026-09 | MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST UNTIL MATURITY DATE | 1225 % | None | To support businesses that are contributing to the creative economy in the greater Chicago region. | Cash | 10,000 |
| Taylor's Tacos | Program-Related Investment | 10,000 | 10,000 | 2023-01 | 2028-01 | MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST UNTIL MATURITY DATE | 1275 % | None | To support businesses that are contributing to the creative economy in the greater Chicago region. | Cash | 10,000 |
| T Loren Studio Inc | Program-Related Investment | 10,000 | 10,000 | 2023-02 | 2028-02 | MONTHLY PAYMENTS OF PRINCIPAL AND INTEREST UNTIL MATURITY DATE | 1175 % | None | To support businesses that are contributing to the creative economy in the greater Chicago region. | Cash | 10,000 |

# TY 2023 IRS 990 e-File Render

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**EIN:** 82-1503941

**Software ID:** 23017437

**Software Version:** 2023v5.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| ADMINISTRATOR AND MANAGEMENT FEES | 1,428,758 | | | 1,428,758 |
| INVESTMENT MANAGEMENT FEES | 8,661,386 | 8,661,386 | | |
| CONSULTING FEES | 546,679 | | | 546,679 |
| PROFESSIONAL SERVICES | 1,250 | | | 1,250 |

# TY 2023 IRS 990 e-File Render

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**Software Version:** 2023v5.1

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---|---|---|---|---|
| EXCISE TAX | 11,715,909 | | | |
| NORTHERN TRUST - FOREIGN TAXES | 1,349,487 | 1,349,487 | | |
| PASS-THROUGH - FOREIGN TAXES | 527,273 | 527,273 | | |