

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation THE SMIDT FOUNDATION		A Employer identification number 81-4631478
Number and street (or P.O. box number if mail is not delivered to street address) 9355 WILSHIRE BOULEVARD 400	Room/suite	B Telephone number (see instructions) (310) 800-1873
City or town, state or province, country, and ZIP or foreign postal code BEVERLY HILLS, CA 90210		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>267,841,665</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,378,586	3,378,586		
	4 Dividends and interest from securities	3,728,443	3,608,722		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-647,915			
	b Gross sales price for all assets on line 6a <u>2,435,200</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	6,459,114	6,987,308		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	7,163	3,863		6,234
	b Accounting fees (attach schedule)	69,072	14,683		88,893
	c Other professional fees (attach schedule)	1,338,802	83,463		1,185,389
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	230,242	5,419		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	368,124	0		371,804
	22 Printing and publications				
	23 Other expenses (attach schedule)	134,542	1,526		140,606
	24 Total operating and administrative expenses. Add lines 13 through 23	2,147,945	108,954		1,792,926
	25 Contributions, gifts, grants paid	24,765,320			21,548,823
	26 Total expenses and disbursements. Add lines 24 and 25	26,913,265	108,954		23,341,749
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-20,454,151			
	b Net investment income (if negative, enter -0-)		6,878,354		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	78,399,942	69,539,513	69,539,513	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	785	785	785	
	10a	Investments—U.S. and state government obligations (attach schedule)	54,313,343	21,892,439	21,892,439	
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	132,961,016	176,425,828	176,425,828	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	3,630	-16,900	-16,900		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	265,678,716	267,841,665	267,841,665		
Liabilities	17	Accounts payable and accrued expenses	54,369	77,961		
	18	Grants payable	10,128,224	13,344,721		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	0	121,392		
	23	Total liabilities (add lines 17 through 22).	10,182,593	13,544,074		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	255,496,123	254,297,591		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	255,496,123	254,297,591		
30	Total liabilities and net assets/fund balances (see instructions) .	265,678,716	267,841,665			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	255,496,123
2	Enter amount from Part I, line 27a	2	-20,454,151
3	Other increases not included in line 2 (itemize) ▶ _____	3	19,255,619
4	Add lines 1, 2, and 3	4	254,297,591
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	254,297,591

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a FUND 14		P		
b FUND 20		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,435,200		2,898,512	-463,312
b		184,603	-184,603
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-463,312
b			-184,603
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-647,915

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	95,609
All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	95,609
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	95,609
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 95,000		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 13,000		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 108,000		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8 20		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 12,371		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ ALLAN MUTCHNIK TREASURER Telephone no. ▶ (310) 800-1873 Located at ▶ 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS CA ZIP+4 ▶ 90210			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)		No
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check  			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ERIC L SMIDT 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / PRESIDENT 1.00	0	0	0
ALLAN G MUTCHNIK 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	DIRECTOR / TREASURER 1.00	0	0	0
SABA YAZDANI 9355 WILSHIRE BOULEVARD SUITE 400 BEVERLY HILLS, CA 90210	SECRETARY 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000. 				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
BENDABLE LABS INC	CONSULTING	685,200
328 NORTH MANSFIELD AVENUE LOS ANGELES,CA 90036		
EVITARUS INC	CONSULTING	124,500
2355 WESTWOOD BOULEVARD STE 1107 LOS ANGELES,CA 90064		
SUGERMAN COMMUNICATIONS GROUP	CONSULTING	96,593
10100 SANTA MONICA BOULEVARD STE 250 LOS ANGELES,CA 90067		
IDA CROSSING INC DBA SKILD	CONSULTING	70,780
130 WEST UNION STREET PASADENA,CA 91103		
ERNST & YOUNG US LLP	ACCOUNTING	69,827
PO BOX 846793 LOS ANGELES,CA 90084		

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX

Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	42,344,340
b	Average of monthly cash balances.	1b	78,896,788
c	Fair market value of all other assets (see instructions).	1c	155,079,724
d	Total (add lines 1a, b, and c).	1d	276,320,852
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	276,320,852
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,144,813
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	272,176,039
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	13,608,802

Part X

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	13,608,802
2a	Tax on investment income for 2022 from Part V, line 5.	2a	95,609
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	95,609
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,513,193
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	13,513,193
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	13,513,193

Part XI

Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,341,749
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	23,341,749

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				13,513,193
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ____ , 20 ____ , 20 ____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	8,131,995			
b From 2019.	8,200,431			
c From 2020.	13,893,543			
d From 2021.				
e From 2022.	6,678,514			
f Total of lines 3a through e.	36,904,483			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 23,341,749				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				13,513,193
e Remaining amount distributed out of corpus	9,828,556			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	46,733,039			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	8,131,995			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	38,601,044			
10 Analysis of line 9:				
a Excess from 2019	8,200,431			
b Excess from 2020	13,893,543			
c Excess from 2021.				
d Excess from 2022	6,678,514			
e Excess from 2023	9,828,556			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

b

85% (0.85) of line 2a

c

Qualifying distributions from Part XI, line 4 for each year listed

d

Amounts included in line 2c not used directly for active conduct of exempt activities

e

Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

ERIC L SMIDT

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or email address of the person to whom applications should be addressed:

b

The form in which applications should be submitted and information and materials they should include:

c

Any submission deadlines:

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

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Part 1 Supplementary Information (continued)					
Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount	
a <i>Paid during the year</i>					
UPPER VALLEY CAREER CENTER 8811 CAREER DRIVE Piqua, OH 45356		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARDS	70,000	
UPPER VALLEY CAREER CENTER 8811 CAREER DRIVE Piqua, OH 45356		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARDS	35,000	
BALDWIN COUNTY BOARD OF EDUCATION 2600 HAND AVENUE BAY MINETTE, AL 36507		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	100,000	
JEFFERSON COUNTY SCHOOL DISTRICT R-1 1829 DENVER WEST DRIVE BUILDING 27 GOLDEN, CO 80403		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000	
OAKLAND SCHOOLS 2111 PONTIAC LAKE ROAD WATERFORD, MI 48328		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	70,000	
REORGANIZED SCHOOL DISTRICT 11 304 EAST WALNUT STREET EAST PRAIRIE, MO 63845		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000	
BOARD OF EDUCATION OF JEFFERSON COUNTY KENTUCKY 3332 NEWBURG ROAD LOUISVILLE, KY 40218		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000	
DENVER PUBLIC SCHOOLS 1860 LINCOLN STREET DENVER, CO 80203		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000	
GREATER NORTHERN TIER (GST) BOCES 459 PHILLO ROAD ELMIRA, NY 14903		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000	
NORTH SCOTT COMMUNITY SCHOOL DISTRICT 251 EAST IOWA STREET ELDRIDGE, IA 52748		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	50,000	
TEXAS SCHOOL FOR THE DEAF 1102 SOUTH CONGRESS AVENUE AUSTIN, TX 78704		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
AVOYELLES PARISH SCHOOL BOARD 2211 TUNICA DRIVE MARKSVILLE, LA 71351		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
FAIRBANKS NORTH STAR BOROUGH SCHOOL DISTRICT 520 FIFTH AVENUE FAIRBANKS, AK 99701		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
FRANKFORT-ELBERTA AREA SCHOOLS 534 11TH STREET FRANKFORT, MI 49635		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
HUDSON AREA SCHOOLS 781 NORTH MAPLE GROVE AVENUE HUDSON, MI 49247		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
JORDAN EDUCATION FOUNDATION 7387 SOUTH CAMPUS VIEW DRIVE WEST JORDAN, UT 84084		PC	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
KATY INDEPENDENT SCHOOL DISTRICT 6301 SOUTH STADIUM LANE KATY, TX 77494		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
LEWIS-PALMER SCHOOL DISTRICT #18 146 JEFFERSON STREET PO BOX 40 MONUMENT, CO 80132		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
MASSILLON CITY SCHOOL DISTRICT 930 17TH STREET NE MASSILLON, OH 44646		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
NASHWALK-KEEWATIN SCHOOL DISTRICT ISD 319 400 2ND STREET NASHWALK, MN 55769		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
NORTHSIDE INDEPENDENT SCHOOL DISTRICT 5900 EVERS ROAD SAN ANTONIO, TX 78238		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
PIMA COUNTY AMPHITHEATER SCHOOLS 701 WEST WETMORE ROAD TUCSON, AZ 85705		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
SOUTHEAST REGION CAREER AND TECHNOLOGY CENTER 2101 9TH STREET NORTH WAHPETON, ND 58075		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
UNIFIED SCHOOL DISTRICT NO 457 FINNEY COUNTY KANSAS (GARDEN CITY) 1205 FLEMING GARDEN CITY, KS 67846		GOV	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - SCHOOL AWARD	35,000	
VENANGO COUNTY AREA VOCATIONAL TECHNICAL SCHOOL 1 VO-TECH DRIVE OIL CITY, PA 16301 ALEXANDER ADKISSON	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000	
1829 DENVER WEST DRIVE BUILDING 27 GOLDEN, CO 80401 ANDREW THOMAS BUEHLER	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000	
8811 CAREER DRIVE PIQUA, OH 45356 KFLYN SMALE	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000	
204 EAST WALNUT STREET EAST PRAIRIE, MO 63845 JUWAN WILLIS	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	30,000	
2111 PONTIAC LAKE ROAD WATERFORD, MI 48328 JOHN ALVAREZ	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
5900 EVERS ROAD SAN ANTONIO, TX 78238 DAVID BARRESI	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
534 11TH STREET FRANKFORT, MI 49635 DALLAS BERGSTROM	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
6301 SOUTH STADIUM LANE KATY, TX 77494 TRAVIS MCGRATE	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
OIL-TECH DRIVE OIL CITY, PA 16301 JOSEPH DAVID GABARDI	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
400 2ND STREET NASHWALK, MN 55769 JAY QUE HALES	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
7387 SOUTH CAMPUS VIEW DRIVE WEST JORDAN, UT 84084 KONNER T KELLER	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
8811 CAREER DRIVE PIQUA, OH 45356 JODIE REILACON	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
2211 TUNICA DRIVE MARKSVILLE, LA 71351 DON MURRELL	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
1205 FLEMING GARDEN CITY, KS 67846 STEVEN DEAN RATZLAFF	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
520 FIFTH AVENUE FAIRBANKS, AK 99701 DESI SEVERANCE	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
2101 9TH STREET NORTH WANKANET, MI 49075 JEREMY JAMES TARBET	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
701 WEST WETMORE ROAD TUCSON, AZ 85705 ANDREW VRIEZE	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
146 JEFFERSON STREET PO BOX 40 MONUMENT, CO 80132 JEFFERY A WEBB	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
781 NORTH MAPLE GROVE AVENUE HUDSON, MI 49247 JASON WERSTLER	NO RELATIONSHIP	I	2023 HARBOR FREIGHT TOOLS FOR SCHOOLS PRIZE FOR TEACHING EXCELLENCE - INDIVIDUAL AWARD	15,000	
930 17TH STREET NE MASSILLON, OH 44646 CEDARS-SINAI MEDICAL CENTER		PC	SMIDT HEART INSTITUTE; GENERAL OPERATING SUPPORT	3,050,000	
127 SOUTH SAN VICENTE BOULEVARD 43600 LOS ANGELES, CA 90048 VANGUARD CHARITABLE ENDOWMENT PROGRAM		PC	NONPROFIT SUPPORT	2,250,000	
PO BOX 9509 WARWICK, RI 02889 HOLocaust MUSEUM LA		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	2,070,000	
100 THE GROVE DRIVE LOS ANGELES, CA 90036 ANTI-DEFAMATION LEAGUE		PC	GENERAL OPERATING SUPPORT	1,530,000	
605 THIRD AVENUE NEW YORK, NY 10158 UNITED JEWISH APPEAL		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	1,050,000	
FEDERATION OF JEWISH PHILANTHROPIES OF NY INC 130 EAST 59TH STREET NEW YORK, NY 10022 JEWISH FEDERATION COUNCIL OF GREATER LOS ANGELES		PC	PROJECT SUPPORT	1,000,000	
6505 WILSHIRE BOULEVARD LOS ANGELES, CA 90048 BIG PICTURE COMPANY INC		PC	ADVANCING SKILLED TRADES EDUCATION	950,000	
325 PUBLIC STREET PROVIDENCE, RI 02905 JEWISH FAMILY SERVICE OF LOS ANGELES		PC	GENERAL OPERATING SUPPORT	520,000	
330 NORTH FAIRFAX AVENUE LOS ANGELES, CA 90036 PORT OF LOS ANGELES HIGH SCHOOL		PC	ADVANCING SKILLED TRADES EDUCATION	515,814	
250 WEST 5TH STREET SAN PEDRO, CA 90731 BOYS AND GIRLS CLUBS OF THE LOS ANGELES HARBOR		PC	ADVANCING SKILLED TRADES EDUCATION	481,976	
1200 SOUTH CABRILLO AVENUE SAN PEDRO, CA 90731 UNITED STATES VETERANS INITIATIVE		PC	GENERAL OPERATING SUPPORT	300,000	
800 WEST 6TH STREET SUITE 1505 LOS ANGELES, CA 90017 AMERICAN NATIONAL RED CROSS		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	260,000	
431 18TH STREET NW WASHINGTON, DC 20006 AMERICAN FRIENDS OF MAGEN DAVID ADOM		PC	GENERAL OPERATING SUPPORT	250,000	
20 WEST 36TH STREET SUITE 1100 NEW YORK, NY 10018 PORTLAND ART MUSEUM		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	250,000	
1219 SW PARK AVENUE PORTLAND, OR 97205 VENICE FAMILY CLINIC		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	220,000	
604 ROSE AVENUE LOS ANGELES, CA 90291 ABC UNIFIED SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	216,925	
16700 NORWALK BOULEVARD CERRITOS, CA 90703 CALMATTERS		PC	PROJECT SUPPORT	200,000	
1017 L STREET 261 SACRAMENTO, CA 95814 FOOD FORWARD INC		PC	GENERAL OPERATING SUPPORT	200,000	
7412 FULTON AVENUE NO 3 NORTH HOLLYWOOD, CA 91605 AIR SUPPORT ANGELS FOUNDATION		PC	GENERAL OPERATING SUPPORT	179,260	
2222 AVENUE OF THE STARS SUITE 804 LOS ANGELES, CA 90067 ALLIANCE FOR COMMUNITY EMPowerMENT		PC	ADVANCING SKILLED TRADES EDUCATION	175,358	
6925 CANOGA AVENUE LOS ANGELES, CA 91303 LOS ANGELES POLICE FOUNDATION		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	170,000	
633 WEST 5TH STREET SUITE 960 LOS ANGELES, CA 90071 MARTIN LUTHER KING JR COMMUNITY HEALTH FOUNDATION		PC	GENERAL OPERATING SUPPORT	170,000	
1680 EAST 120TH STREET LOS ANGELES, CA 90059 DA VINCI SCHOOLS FUND		PC	ADVANCING SKILLED TRADES EDUCATION	169,254	
201 NORTH DOUGLAS STREET EL SEGUNDO, CA 90245 NORWALK-LA MIRADA UNIFIED SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	165,350	
12820 PIONEER BOULEVARD NORWALK, CA 90650 LOS ANGELES FIRE DEPARTMENT FOUNDATION		PC	PROJECT SUPPORT; GENERAL OPERATING SUPPORT	160,000	
1700 STADIUM WAY SUITE 100 LOS ANGELES, CA 90012 COMMUNITY COALITION FOR SUBSTANCE ABUSE PREVENTION AND TREATMENT		PC	GENERAL OPERATING SUPPORT	150,000	
8101 SOUTH VERMONT AVENUE LOS ANGELES, CA 90044 EASTERN CAROLINA COMMUNITY FOUNDATION INC		PC	PROJECT SUPPORT	150,000	
PO BOX 1615 FLORENCE, SC 29503 INNERCITY STRUGGLE		PC	GENERAL OPERATING SUPPORT	150,000	
3467 WHITTIER BOULEVARD LOS ANGELES, CA 90023 LOS ANGELES BROTHERHOOD CRUSADE - BLACK UNITED FUND INC		PC	GENERAL OPERATING SUPPORT	150,000	
200 EAST SLAUSON AVENUE LOS ANGELES, CA 90011 LOS ANGELES URBAN LEAGUE		PC	GENERAL OPERATING SUPPORT	150,000	
4401 CRENSHAW BOULEVARD SUITE 201 LOS ANGELES, CA 90043 NAACP LEGAL DEFENSE AND EDUCATIONAL FUND INC		PC	GENERAL OPERATING SUPPORT	150,000	
40 RECTOR STREET 5TH FLOOR NEW YORK, NY 10006 PARTNERSHIP FOR LOS ANGELES SCHOOLS		PC	GENERAL OPERATING SUPPORT	150,000	
1055 WILSHIRE BOULEVARD SUITE 1850 LOS ANGELES, CA 90017 LA FAMILY HOUSING CORPORATION		PC	GENERAL OPERATING SUPPORT	130,000	
7843 LANKERSHIM BOULEVARD NORTH HOLLYWOOD, CA 91605 ASIAN AMERICANS ADVANCING JUSTICE SOUTHERN CALIFORNIA		PC	GENERAL OPERATING SUPPORT	125,000	
1145 WILSHIRE BOULEVARD 2ND FLOOR LOS ANGELES, CA 90017 CAREER TECHNICAL EDUCATION FOUNDATION SONOMA COUNTY		PC	ADVANCING SKILLED TRADES EDUCATION	125,000	
1030 APOLO WAY SUITE 200 SANTA ROSA, CA 95407 ISRAEL POLICY FORUM INC		PC	GENERAL OPERATING SUPPORT	115,000	
355 LEVINGTON AVENUE 4TH FLOOR NEW YORK, NY 10017 ALLIANCE COLLEGE-READY PUBLIC SCHOOLS FOUNDATION		PC	GENERAL OPERATING SUPPORT	100,000	
PO BOX 86609 LOS ANGELES, CA 90086 ANGEL FLIGHT WEST INC		PC	GENERAL OPERATING SUPPORT	100,000	
3161 DONALD DOUGLAS LOOP SANTA MONICA, CA 90405 CITY YEAR INC		PC	PROJECT SUPPORT	100,000	
287 COLUMBUS AVENUE BOSTON, MA 02116 MIRACLES FOR KIDS INC		PC	GENERAL OPERATING SUPPORT	100,000	
17848 SKY PARK CIRCLE SUITE C IRVINE, CA 92614 NATIONAL COALITION FOR HOMELESS VETERANS		PC	GENERAL OPERATING SUPPORT	100,000	
1001 CONNECTICUT AVENUE NW SUITE 840 WASHINGTON, DC 20036 PUBLIC COUNSEL		PC	GENERAL OPERATING SUPPORT	100,000	
610 SOUTH ARDMORE AVENUE LOS ANGELES, CA 90005 THE MISSION CONTINUES		PC	GENERAL OPERATING SUPPORT	100,000	
1141 SOUTH 7TH STREET ST LOUIS, MO 63104 WOMEN'S GUILD CEDARS-SINAI MEDICAL CENTER		PC	GENERAL OPERATING SUPPORT	100,000	
8700 BEVERLY BOULEVARD 2416 LOS ANGELES, CA 90048 GLENDALE UNIFIED SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	88,486	
223 NORTH JACKSON STREET GLENDALE, CA 91206 CORDO SOUTHERN CALIFORNIA INC		PC	PROJECT SUPPORT	75,000	
1000 NORTH ALAMEDA STREET SUITE 240 LOS ANGELES, CA 90012 DOWNTOWN WOMEN'S CENTER		PC	GENERAL OPERATING SUPPORT	70,000	
442 SOUTH SAN PEDRO STREET LOS ANGELES, CA 90013 CRIMINAL JUSTICE REFORM FOUNDATION		PC	GENERAL OPERATING SUPPORT	50,000	
1675 BROADWAY NEW YORK, NY 10019 EQUAL JUSTICE INITIATIVE		PC	GENERAL OPERATING SUPPORT	50,000	
122 COMMERCE STREET MONTGOMERY, AL 36104 FOOD SHARE INC		PC	GENERAL OPERATING SUPPORT	50,000	
4156 NORTH SOUTHBANK ROAD OXNARD, CA 93036 FRIENDS OF THE LOS ANGELES FREE CLINIC		PC	GENERAL OPERATING SUPPORT	50,000	
8405 BEVERLY BOULEVARD LOS ANGELES, CA 90048 HARVEST HOPE FOOD BANK		PC	GENERAL OPERATING SUPPORT	50,000	
2220 SHOP ROAD COLUMBIA, SC 29201 INLAND SOUTHERN CALIFORNIA 211		PC	GENERAL OPERATING SUPPORT	50,000	
1151 SOUTH VINEYARD AVENUE ONTARIO, CA 91761 THE CHRYSALIS CENTER		PC	GENERAL OPERATING SUPPORT	50,000	
522 SOUTH MAIN STREET LOS ANGELES, CA 90013 CHP 11-99 FOUNDATION		PC	GENERAL OPERATING SUPPORT	35,000	
3188 AIRWAY AVENUE SUITE C COSTA MESA, CA 92626 LOS ANGELES UNIFIED SCHOOL DISTRICT EDUCATION FOUNDATION		SO I	PROJECT SUPPORT	35,000	
333 SOUTH BEAUDRY AVENUE 24TH FLOOR LOS ANGELES, CA 90017 BEVERLY HILLS POLICE OFFICERS BENEVOLENT FUND		PC	GENERAL OPERATING SUPPORT	30,500	
9563 SANTA MONICA BOULEVARD 786 BEVERLY HILLS, CA 90210 BABY2BABY		PC	GENERAL OPERATING SUPPORT	30,000	
5830 WEST A JEFFERSON BOULEVARD LOS ANGELES, CA 90016 CENTER FOR ASIAN AMERICANS UNITED FOR SELF-EMPOWERMENT INC		PC	GENERAL OPERATING SUPPORT	25,000	
360 EAST 2ND STREET SUITE 819 LOS ANGELES, CA 90012 COMMEMORATIVE AIR FORCE		PC	GENERAL OPERATING SUPPORT	25,000	
PO BOX 764769 DALLAS, TX 75237 FEEDING AMERICA RIVERSIDE AND SAN BERNARDINO COUNTIES		PC	GENERAL OPERATING SUPPORT	25,000	
2950 JEFFERSON STREET SUITE A RIVERSIDE, CA 92504 INTERNATIONAL MEDICAL CORPS		PC	GENERAL OPERATING SUPPORT	25,000	
12400 WILSHIRE BOULEVARD STE 1500 LOS ANGELES, CA 90025 LOS ANGELES REGIONAL FOOD BANK		PC	GENERAL OPERATING SUPPORT	25,000	
1734 E 41ST STREET LOS ANGELES, CA 90058 TEACH DEMOCRACY		PC	GENERAL OPERATING SUPPORT	25,000	
8015 SOUTH KINGSLEY DRIVE LOS ANGELES, CA 90005 VIP COMMUNITY MENTAL HEALTH CENTER INC		PC	GENERAL OPERATING SUPPORT	25,000	
1721 GRIFFIN AVENUE LOS ANGELES, CA 90031 MCLEOD HEALTH FOUNDATION		SO I	GENERAL OPERATING SUPPORT	20,000	
PO BOX 100551 FLORENCE, SC 29506 PEACEPLAYERS INTERNATIONAL		PC	GENERAL OPERATING SUPPORT	20,000	
1100 15TH STREET 4TH FLOOR WASHINGTON, DC 20005 NORTHERN ILLINOIS FOOD BANK		PC	GENERAL OPERATING SUPPORT	15,000	
273 DEARBORN COURT GENEVA, IL 60134 CITY OF CHICKASAW BOARD OF EDUCATION		GOV	ADVANCING SKILLED TRADES EDUCATION	13,000	
201 NORTH CRAFT HIGHWAY CHICKASAW, AL 36611 CASA OF LOS ANGELES		PC	GENERAL OPERATING SUPPORT	10,000	
201 CENTRE PLAZA DRIVE SUITE 1100 MONTEREY PARK, CA 91754 CENTRAL NINE CAREER CENTER		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
1999 US HIGHWAY 31 SOUTH GREENWOOD, IN 46143 CHINATOWN SERVICE CENTER		PC	GENERAL OPERATING SUPPORT	10,000	
767 NORTH HILL STREET SUITE 400 LOS ANGELES, CA 90012 DAUPHIN COUNTY TECHNICAL SCHOOL		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
6001 LOCUST LANE HARRISBURG, PA 17109 EARTH LEAGUE INTERNATIONAL		PC	GENERAL OPERATING SUPPORT	10,000	
PO BOX 661623 LOS ANGELES, CA 90066 GREAT OAKS CAREER CAMPUSES		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
110 GREAT OAKS DRIVE CINCINNATI, OH 45241 JAPANESE AMERICAN NATIONAL MUSEUM		PC	GENERAL OPERATING SUPPORT	10,000	
100 NORTH CENTRAL AVENUE LOS ANGELES, CA 90012 MOBILITY SERVICE DOGS - WEST COAST PROJECT		PC	GENERAL OPERATING SUPPORT	10,000	
PO BOX 50792 PASADENA, CA 91105 NEW VILLAGE CHARTER SCHOOL INC		PC	GENERAL OPERATING SUPPORT	10,000	
147 NORTH OCCIDENTAL BOULEVARD LOS ANGELES, CA 90026 PERU CENTRAL SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
PO BOX 68 17 SCHOOL STREET PERU, NY 12972 SANTA BARBARA UNIFIED SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
720 SANTA BARBARA STREET SANTA BARBARA, CA 93101 SCHOOL DISTRICT OF JAMESVILLE		GOV	ADVANCING SKILLED TRADES EDUCATION	10,000	
527 SOUTH FRANKLIN STREET JAMESVILLE, WI 53548 THE UCLA FOUNDATION		PC	GENERAL OPERATING SUPPORT	10,000	
10889 WILSHIRE BOULEVARD SUITE 1500 LOS ANGELES, CA 90024 CHATEAUGAY CENTRAL SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	9,300	
42 RIVER STREET CHATEAUGAY, NY 12920 ALLIES FOR EVERY CHILD INC		PC	GENERAL OPERATING SUPPORT	7,500	
5721 WEST SLAUSON AVENUE SUITE 140 CULVER CITY, CA 90230 BEVERLY HILLS FIREMENS RELIEF FUND		PC	GENERAL OPERATING SUPPORT	7,500	
PO BOX 1720 BEVERLY HILLS, CA 90213 GULFPORT SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	7,500	
100 PERRY STREET GULFPORT, MS 39507 UPPER VALLEY CAREER CENTER		GOV	ADVANCING SKILLED TRADES EDUCATION	6,100	
8811 CAREER DRIVE PIQUA, OH 45356 CALIFORNIA INDUSTRIAL AND TECHNOLOGY EDUCATION ASSOCIATION FOUNDATION		PC	ADVANCING SKILLED TRADES EDUCATION	6,000	
3144 G STREET SUITE 125 133 MERCED, CA 95340 EVERYCHILD FOUNDATION		PC	GENERAL OPERATING SUPPORT	6,000	
PO BOX 1808 PACIFIC PALISADES, CA 90272 BARBECOCK NEIGHBORHOOD SCHOOL INC		PC	ADVANCING SKILLED TRADES EDUCATION	5,000	
43301 CYPRESS PARKWAY BARBECOCK RANCH, FL 33982 BREAST CANCER RESEARCH FOUNDATION INC		PC	GENERAL OPERATING SUPPORT	5,000	
28 WEST 44TH STREET SUITE 609 NEW YORK, NY 10036 CLASSIC CAR RESTORATION FOUNDATION		PC	ADVANCING SKILLED TRADES EDUCATION	5,000	
700 INDEPENDENT AVENUE GRAND JUNCTION, CO 81505 FREEDOM AREA SCHOOL DISTRICT		GOV	ADVANCING SKILLED TRADES EDUCATION	5,000	
N4021 COUNTY ROAD					

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	3,378,586	
4 Dividends and interest from securities				14	3,728,443	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-647,915	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			0		6,459,114	0
13 Total. Add line 12, columns (b), (d), and (e).				13	6,459,114	6,459,114

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Yes

1a(1)

1a(2)

1b(1)

1b(2)

1b(3)

1b(4)

1b(5)

1b(6)

1c

[illegible]☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2024-10-31

Date

See instructions. ☐ Yes ☐ No

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Firm's EIN ▶ 34-656559

Form **990-PF** (2023)

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION SERVICES	35,322	7,509		62,318
AUDIT FEES	33,750	7,174		26,575

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

**US Government Securities - End of
Year Book Value:**

21,892,439

**US Government Securities - End of
Year Fair Market Value:**

21,892,439

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FUND 1	FMV	17,777,362	17,777,362
FUND 2	FMV	4,115,200	4,115,200
FUND 3	FMV	11,763,459	11,763,459
FUND 4	FMV	10,530,520	10,530,520
FUND 5	FMV	11,150,377	11,150,377
FUND 6	FMV	3,264,617	3,264,617
FUND 7	FMV	9,355,067	9,355,067
FUND 8	FMV	4,839,355	4,839,355
FUND 9	FMV	3,274,838	3,274,838
FUND 10	FMV	14,297,066	14,297,066
FUND 11	FMV	5,870,258	5,870,258
FUND 12	FMV	6,329,195	6,329,195
FUND 13	FMV	9,044,279	9,044,279
FUND 15	FMV	16,336,701	16,336,701
FUND 16	FMV	3,081,355	3,081,355
FUND 17	FMV	10,806,006	10,806,006
FUND 18	FMV	755,150	755,150
FUND 19	FMV	11,229,119	11,229,119
FUND 20	FMV	11,726,434	11,726,434
FUND 22	FMV	10,879,470	10,879,470

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TRANSACTIONAL SERVICES	3,863	3,863		2,124
REGULATORY COMPLIANCE SERVICES	3,300	0		4,110

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
OTHER RECEIVABLES	3,630	0	0
FUND 21	0	-16,900	-16,900

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MARKETING EXPENSES	59,835	0		59,835
DUES AND SUBSCRIPTIONS	41,809	0		41,809
SUPPLIES	21,547	0		21,547
POSTAGE AND MAILING	3,573	0		3,573
MISCELLANEOUS EXPENSES	2,906	0		10,496
OTHER INVESTMENT EXPENSES	1,526	1,526		0
PROFESSIONAL DEVELOPMENT	1,300	0		1,300
LICENSES AND FEES	1,098	0		1,098
ANNUAL STATE FILING FEES	800	0		800
BANK SERVICE FEES	148	0		148

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Description	Amount
UNREALIZED GAIN	19,255,619

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION
EIN: 81-4631478

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED FEDERAL EXCISE TAX LIABILITY	0	121,392

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER CONTRACT SERVICES	1,255,339	0		1,185,389
INVESTMENT MANAGEMENT FEES	83,463	83,463		0

TY 2023 IRS 990 e-File Render

Name: THE SMIDT FOUNDATION

EIN: 81-4631478

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEFERRED TAX EXPENSE	121,392	0		0
FEDERAL EXCISE TAX	101,831	0		0
FOREIGN TAXES PAID	5,419	5,419		0
CA FRANCHISE TAX BOARD	1,600	0		0