

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation Chrest Foundation Inc		A Employer identification number 75-2840026	
Number and street (or P.O. box number if mail is not delivered to street address) 130 E John Carpenter Freeway 460		Room/suite	B Telephone number (see instructions) (972) 999-4518
City or town, state or province, country, and ZIP or foreign postal code Irving, TX 75062		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 36,191,505	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	726,720	732,496	0	
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,601,662			
	b Gross sales price for all assets on line 6a 8,228,333				
	7 Capital gain net income (from Part IV, line 2)		1,601,662		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 0				
Operating and Administrative Expenses	b Less: Cost of goods sold 0				
	c Gross profit or (loss) (attach schedule)	0			
	11 Other income (attach schedule) 	7,906	6,391	0	
	12 Total. Add lines 1 through 11	2,336,288	2,340,549	0	
	13 Compensation of officers, directors, trustees, etc.				
	14 Other employee salaries and wages	89,294			89,294
	15 Pension plans, employee benefits	13,766			13,766
	16a Legal fees (attach schedule) 	2,640	0	0	2,640
	b Accounting fees (attach schedule) 	21,370	10,685	0	10,685
	c Other professional fees (attach schedule) 	196,641	191,476	0	5,165
	17 Interest				
	18 Taxes (attach schedule) (see instructions) 	39,092	19,908	0	0
	19 Depreciation (attach schedule) and depletion	0	0	0	
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) 	90,812	79,685	0	11,199
	24 Total operating and administrative expenses. Add lines 13 through 23	453,615	301,754	0	132,749
	25 Contributions, gifts, grants paid	1,730,021			1,538,256
	26 Total expenses and disbursements. Add lines 24 and 25	2,183,636	301,754	0	1,671,005
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	152,652			
	b Net investment income (if negative, enter -0-)		2,038,795		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		225,475	451,452	451,452
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____	0	0	0	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____	0	0	0	
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)	0	0		
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____	0	0	0	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	5,749,716	6,123,666	6,123,666	
	b	Investments—corporate stock (attach schedule)	20,132,534	22,042,330	22,042,330	
	c	Investments—corporate bonds (attach schedule)	0		0	
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____	0		0		
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	7,827,850	7,574,057	7,574,057		
14	Land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____	0		0		
15	Other assets (describe ▶ _____)	3,828	0	0		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			33,939,403	36,191,505	36,191,505
Liabilities	17	Accounts payable and accrued expenses	0	4,565		
	18	Grants payable	119,964	350,000		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons	0	0		
	21	Mortgages and other notes payable (attach schedule)	0	0		
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	119,964	354,565		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	33,819,439	35,836,940		
	29	Total net assets or fund balances (see instructions)	33,819,439	35,836,940		
	30	Total liabilities and net assets/fund balances (see instructions) .	33,939,403	36,191,505		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 33,819,439
2	Enter amount from Part I, line 27a	2 152,652
3	Other increases not included in line 2 (itemize) ▶ _____	3 1,864,849
4	Add lines 1, 2, and 3	4 35,836,940
5	Decreases not included in line 2 (itemize) ▶ _____	5 0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 35,836,940

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES				
b CAPITAL GAIN DISTRIBUTIONS				
c GAIN (LOSS) FROM INVESTMENTS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,976,182		6,626,671	1,349,511
b 3,506			3,506
c 248,645			248,645
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a		0	1,349,511
b		0	3,506
c		0	248,645
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

1,601,662

0

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	28,339
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	28,339
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	28,339
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	23,931
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	20,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	43,931
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	15,592
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ (2) On foundation managers. ▶ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CO, TX			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ www.chrestfoundation.org	13	Yes	
14	The books are in care of ▶ JFO Group LLC Telephone no. ▶ (972) 999-4539 Located at ▶ 130 E JOHN CARPENTER FWY STE 450 IRVING TX 75062 ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Lou Anne King Jensen 130 E John Carpenter Freeway Suite 460 Irving, TX 75062	President 30.000	0	0	0
Jeffrey J Jensen 130 E John Carpenter Freeway Suite 460 Irving, TX 75062	Vice President 1.000	0	0	0
William B Jensen 130 E John Carpenter Freeway Suite 460 Irving, TX 75062	Treasurer 1.000	0	0	0
Haley M Jensen 130 E John Carpenter Freeway Suite 460 Irving, TX 75062	Secretary 1.000	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

[illegible]

Total number of other employees paid over \$50,000.	0
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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	35,813,420
b	Average of monthly cash balances.	1b	490,649
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	36,304,069
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d.	3	36,304,069
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	544,561
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	35,759,508
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,787,975

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,787,975
2a	Tax on investment income for 2022 from Part V, line 5.	2a	28,339
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	28,339
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,759,636
4	Recoveries of amounts treated as qualifying distributions.	4	38,271
5	Add lines 3 and 4.	5	1,797,907
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,797,907

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,671,005
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,671,005

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,797,907
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20____, 2020, 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	0			
b From 2019.	0			
c From 2020.	11,882			
d From 2021.	18,833			
e From 2022.	134,284			
f Total of lines 3a through e.	164,999			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 1,671,005				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,671,005
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	126,902			126,902
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	38,097			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	38,097			
10 Analysis of line 9:				
a Excess from 2019	0			
b Excess from 2020	0			
c Excess from 2021.	0			
d Excess from 2022	38,097			
e Excess from 2023	0			

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

b 85% (0.85) of line 2a					
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d	Amounts included in line 2c not used directly for active conduct of exempt activities				
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8	Complete 3a, b, or c for the alternative test relied upon:					

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
--	--	--	--	--	--

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii).					
---	--	--	--	--	--

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Anadolu Kultur Cumhuriyet Cad Ka-Han No 40-8 Elmadag Sisli Istanbul 34367 T U	N/A	N C	Connect civil society organizations in Turkey with other civil society organizations to foster peer learning and co-programming.	38,292
And Gazetecilik Yayıncılık Sanayi Ve Ticaret Anonim Sirketi Harbiye Mah Cumhuriyet Cad Seyhan Apt No 36 Kat 2 Daire 5 Elmadag Sisli Istanbul 34360 T U	N/A	N C	Produce non-partisan news.	25,000
Botan International Medya Limited Sirketi Ali Emiri Sk 1 Kat 2 Kapi 13 Yenisehir Diyarbakir 21100 T U	N/A	N C	Produce non-partisan news.	45,000
Boulder Watershed Collective 1740 Fourmile Canyon Dr Boulder, C O 803029831	N/A	P C	General support to fill gaps between residents, experts, and agencies to advance climate preparedness and restore watershed health.	10,000
Buried Alive Project 3400 Oak Grove Ave Ste 370 Dallas,TX 752042335	N/A	P C	Support representation for individuals unjustly sentenced to life without parole for nonviolent drug cases.	50,000
Colorado Fourteeners Initiative 1511 Washington Ave Ste 310 Golden,C O 804011976	N/A	P C	General support to protect Colorado's 14,000-foot peaks through stewardship and public education.	100,000
Community Homes For Adults Incorporated 11615 Forest Central Dr Ste 100 Dallas,TX 752433921	N/A	P C	General support to provide programs and services to adults with intellectual disabilities.	5,000
Conservation Colorado Education Fund 303 E 17th Ave Ste 400 Denver,C O 802031289	N/A	P C	Conserve and protect Colorado's public lands and open spaces.	100,000
Diyarbakir Kultur Ve Tabiat Varliklari Koruma Dernegi Tuzugu Yukari Kilictasi Mah Terkan Cad 6125 Sk Medler Sitesi No 29 Sur Diyarbakir 21200 T U	N/A	N C	Support the development of a digital archive of the history, architecture, and socio-cultural life in Sur and Diyarbakir.	44,967
Lone Star Justice Alliance 3809 S 1st St Austin,TX 787047047	N/A	P C	General support to redirect youth and young adults out of the Texas justice system and into community-based treatment programs.	125,000
Middle East Institute 1761 N St NW Washington,D C 200362801	N/A	P C	Support for scholarly research and public events on Turkey.	50,000
Montana Wilderness Association Inc 80 S Warren St Helena,M T 596015700	N/A	P C	General support to help protect 50% of Montana's public lands by 2050.	100,000
Project for Middle East Democracy Inc dba Middle East Democracy Center 1730 Rhode Island Ave NW Ste 617 Washington,D C 200363116	N/A	P C	Support to provide fact-based and non-partisan analysis of issues related to Turkey.	75,000
Protect Our Winters	N/A	P C	General support to combat climate change.	50,000

4676 Broadway St Boulder, C O 803042219				
Punto24 Bagimsiz Gazeteciligi Dernegi	N/A	N C	Create a better informed, more engaged citizenry by providing a physical and virtual meeting space for the exchange of ideas.	50,000
Yemenici Abdullatif Sk 1 Asmali Mescit Mah Beyoglu Istanbul 34430 T U				
Recidiviz Inc	N/A	P C	Use data to help more people safely transition back into their communities.	150,000
1322 Webster St Ste 402 Oakland, C A 946123204				
Serbest Fikirler Dernegi	N/A	N C	Produce non-partisan news.	24,997
19 Mayıs Mah Etfal Hastanesi Sk Dis Kapi No 2 Kent Apt Ic Kapi No Sisli Istanbul 34394 T U				
Texas Public Policy Foundation	N/A	P C	Promote accountability and rehabilitation in the criminal justice system.	150,000
901 Congress Ave Austin, TX 787012421				
Trust for Public Land	N/A	P C	Develop the Five Mile Creek Urban Greenbelt in Texas.	100,000
23 Geary St Ste 10 San Francisco, C A 941085751				
Uluslar Arasi Hrant Dink Vakfi	N/A	P C	Support the expansion of a mobile app that provides multicultural tours of historic neighborhoods to include Izmir and Diyarbakir.	60,000
Anarad Higutyun Binasi Papa Roncalli Sk No 128 Harbiye Sisli Istanbul 34373 T U				
Western Resource Advocates	N/A	P C	Accelerate the transition to clean energy in the Western portion of the United States.	100,000
2260 Baseline Rd Ste 200 Boulder, C O 803027740				
Whitefish Community Foundation Inc	N/A	P C	General support to support social endeavors in the Flathead Valley of Montana.	10,000
Po Box 1060 Whitefish, M T 599371060				
World Wildlife Fund Inc	N/A	P C	Conserve climate-protective grasslands in the Northern Great Plains.	50,000
1250 24th St NW Washington, D C 200371124				
Yasama Dair Vakif	N/A	N C	Support to develop a model for systematic measurement of civil society maturity and capacity as a sector in Turkey.	25,000
Caferaga Mah Albay Faik Sozdener Cad Iffet Gulhan Is Merkezi No 9 K D Kadikoy Istanbul 34710 T U				
Total ► 3a				1,538,256
b Approved for future payment				
Lone Star Justice Alliance	N/A	P C	General support to redirect youth and young adults out of the Texas justice system and into community-based treatment programs.	100,000
3809 S 1st St Austin, TX 787047047				
Recidiviz Inc	N/A	P C	Use data to help more people safely transition back into their communities.	150,000
1322 Webster St Ste 402 Oakland, C A 946123204				
Western Resource Advocates	N/A	P C	Accelerate the transition to clean energy in the Western portion of the United States.	100,000
2260 Baseline Rd Ste 200 Boulder, C O 803027740				
Total ► 3b				350,000

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
Enter gross amounts unless otherwise indicated.				
1 Program service revenue:				
a _____				
b _____				
c _____				
d _____				
e _____				
f _____				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities		14	726,720	
5 Net rental income or (loss) from real estate:				
a Debt-financed property.				
b Not debt-financed property.				
6 Net rental income or (loss) from personal property				
7 Other investment income				
8 Gain or (loss) from sales of assets other than inventory		18	1,601,662	
9 Net income or (loss) from special events:				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a Income from K-1 _____		1	7,906	
b _____				
c _____				
d _____				
e _____				
12 Subtotal. Add columns (b), (d), and (e) . .	0		2,336,288	0
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)		13	2,336,288	2,336,288

[illegible]

Part XVI

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

		2024-11-06	
Signature of officer or trustee	Date		Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Lori McLaughlin		2024-11-06		P01231707
	Firm's name ▶ Crowe LLP				Firm's EIN ▶ 35-092168
	Firm's address ▶ 5810 Tennyson Parkway Suite 450 Plano, TX 750244112				Phone no. (214) 777-5200

Additional Data

[Return to Form](#)

Software ID: 23017437

Software Version: 2023v5.1

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Tax Service Fees	21,370	10,685		10,685

TY 2023 IRS 990 e-File Render

Software Version: 2023v5.1

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Anadolu Kultur	Cumhuriyet Cad Ka-Han No 40-8 Elmadag Sisli Istanbul 34367 TU	2020-07-29	60,020	To connect civil society organizations in Turkey with civil society organizations in Europe to foster peer learning.	21,749	To the knowledge of the Foundation, no part of the Grant has been diverted.	05/10/21, 03/08/22, 01/13/23, 07/26/23	2023-07-26	The grantee spent 21,749 USD in furtherance of the charitable purposes of the grant as of 07/26/2023, and returned the remaining 38,271 USD to the Foundation on 08/07/2023, thus closing the grant. The Chrest Foundation reviewed the reports submitted by the Grantee, conducted a site visit in 2019, and participated in Zoom meetings in 2020, 2021, 2022, and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Istanbul Kultur ve Sanat Vakfi	Nejat Eczacibasi Binasi Sadi Konuralp Cad No 5 Sishane Beyoglu Istanbul 34430 TU	2021-03-10	73,940	To support the 17th Istanbul Biennial which aims to support freedom of expression and civil rights.	73,940	To the knowledge of the Foundation, no part of the Grant has been diverted.	12/06/21, 06/29/22, 01/13/23	2023-01-13	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2021 and 2022, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Mezopotamya Egitim Bilim Sanat Saglik ve Kultur Vakfi	Urfa Yolu Uzeri 507 Sk Serhat Plaza A Blok Kat 11 No 29 Kayapinar Diyarbakir 21070 TU	2021-06-04	44,676	To produce Kurdish language teaching materials.	36,594	To the knowledge of the Foundation, no part of the Grant has been diverted.	12/07/21, 08/25/22, 03/13/23, 07/26/23, 03/20/24	2024-03-20	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2021, 2022, 2023, and 2024, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Sivil Toplum ve Medya Calismalari Dernegi	Nemlizade Sokak No 18 Yeldegirmeni Kadikoy Istanbul 34716 TU	2021-06-01	59,981	To create awareness around civil society reform efforts.	59,981	To the knowledge of the Foundation, no part of the Grant has been diverted.	01/19/22, 09/15/22, 01/23/23, 03/07/23	2023-03-07	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2021 and 2022 but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
And Gazetecilik Yayıncılık Sanayi Ve Ticaret Anonim Sirketi	Harbiye Mah Cumhuriyet Cad Seyhan Apt No 36 Kat 2 Daire 5 Elmadag Sisli Istanbul 34360 TU	2022-12-14	50,000	To produce non-partisan news.	50,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	08/08/23, 01/15/24, 09/23/24	2024-09-23	The grant amount of \$50,000 is comprised of payments of \$25,000 (paid on 12/14/2022) and \$25,000 (paid on 06/20/2023). The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
CDR Arastirma Hizmetleri Limited Sirketi	Merkez Mah Abide-i Hurriyet Cad Sibel Apt Blok No 161 Ic Kapi No Sisli Istanbul 34363 TU	2022-12-12	46,680	To support a digital platform that delivers the daily parliamentary agenda to the public in an easy-to-understand format.	46,680	To the knowledge of the Foundation, no part of the Grant has been diverted.	07/11/23, 01/24/24	2024-01-24	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Diyarbakir Kultur Ve Tabiat Varliklarini Koruma Dernegi Tuzugu	Yukari Kilicnasi Mah Terkan Cad 6125 Sk Medler Sitesi No 29 Sur Diyarbakir 21200 TU	2022-02-18	89,935	To support the development of a digital archive of the history, architecture, and socio-cultural life in Sur and Diyarbakir.	59,648	To the knowledge of the Foundation, no part of the Grant has been diverted.	09/19/22, 04/03/23, 09/13/23, 02/15/24	2024-02-15	The grant amount of \$89,935 is comprised of payments of \$44,968 (paid on 02/18/2022) and \$44,967 (paid on 02/01/2023). The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Hakikat Adalet ve Hafiza Calismalari Dernegi	Omer Avni Mah Inonu Cad No 14 Akar Palas Kat 1 Gumussuyu Istanbul 34427 TU	2022-05-18	80,000	To support the development of a digital platform to exhibit, document, and archive relevant information on the 1980 Coup D'Etat in Turkey.	80,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	03/29/23	2023-03-29	The Chrest Foundation reviewed the report submitted by the Grantee, participated in Zoom meetings in 2022 and 2023, and met with the Grantee in-person in 2023, but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.
Hakikat Adalet ve Hafiza Calismalari Dernegi	Omer Avni Mah Inonu Cad No 14 Akar Palas Kat 1 Gumussuyu Istanbul 34427 TU	2022-05-17	61,100	To promote critical thinking and awareness of the past among youth.	61,100	To the knowledge of the Foundation, no part of the Grant has been diverted.	01/25/23, 07/24/23, 01/23/24	2024-01-23	The Chrest Foundation reviewed the reports submitted by the Grantee, participated in Zoom meetings in 2022 and 2023, and met with the Grantee in-person in 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Mekanda Adalet Dernegi	Kemankes Karamustafapasa Mah Halil Pasa Sk Omer Abed Han No 2/416 Beyoglu Istanbul 34425 TU	2022-05-20	55,000	To study socio-environmental change in river basins and promote grassroots climate action.	55,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	02/02/23, 07/29/23, 12/19/23	2023-12-19	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
Punto24 Bagimsiz Gazeteciligi Dernegi	Yemenici Abdullatif Sk 1 Asmali Mescit Mah Beyoglu Istanbul 34430 TU	2022-03-10	65,305	To create a better informed, more engaged citizenry by providing a physical and virtual meeting space for the exchange of ideas.	65,305	To the knowledge of the Foundation, no part of the Grant has been diverted.	07/21/22, 01/23/23	2023-01-23	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Scope Medya Ticaret ve Pazarlama Anonim Sirketi	Maslak Mah Dereboyu 2 Cad No 15A/70 Ata Center Is Merkezi Kat G Sariyer Istanbul 34485 TU	2022-02-25	80,462	To produce and broadcast non-partisan mainstream news.	80,462	To the knowledge of the Foundation, no part of the Grant has been diverted.	08/23/22, 03/03/23, 05/03/23	2023-05-03	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Serbest Fikirler Dernegi	19 Mayıs Mah Etfal Hastanesi Sk Dis Kapi No 2 Kent Apt Ic Kapi No Sisli Istanbul 34394 TU	2022-09-04	49,995	To produce non-partisan news.	49,995	To the knowledge of the Foundation, no part of the Grant has been diverted.	05/03/23, 07/19/23	2023-07-19	The grant amount of \$49,995 is comprised of payments of \$24,998 (paid on 09/07/2022) and \$24,997 (paid on 01/05/2023). The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2021, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Yasama Dair Vakif	Caferaga Mah Albay Faik Sozdener Cad Iffet Gulhan Is Merkezi No 9 K D Kadikoy Istanbul 34710 TU	2022-09-02	50,000	To develop a model for systematic measurement of civil society maturity and capacity as a sector in Turkey.	50,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	03/01/23, 02/22/24	2024-02-22	The grant amount of \$50,000 is comprised of payments of \$25,000 (paid on 09/07/2022) and \$25,000 (paid on 03/01/2023). The Chrest Foundation reviewed the reports submitted by the Grantee and participated in Zoom meetings in 2022 and 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Anadolu Kultur	Cumhuriyet Cad Ka-Han No 40-8 Elmadag Sisli Istanbul 34367 TU	2023-12-06	38,292	To connect civil society organizations in Turkey with other civil society organizations to foster peer learning and co-programming.	16,100	To the knowledge of the Foundation, no part of the Grant has been diverted.	07/06/24	2024-07-06	The Chrest Foundation reviewed the report submitted by the Grantee and participated in a Zoom meeting in 2023, but did not undertake any further verification of the Grantee's report as there has not been any reason to doubt its accuracy or reliability.
Botan International Medya Limited Sirketi	Ali Emiri Sk 1 Kat 2 Kapi 13 Yenisehir Diyarbakir 21100 TU	2023-06-01	45,000	To produce non-partisan news.	45,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	01/09/24, 07/17/24	2024-07-17	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in a Zoom meeting in 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.
Punto24 Bagimsiz Gazeteciligi Dernegi	Yemenici Abdullatif Sk 1 Asmali Mescit Mah Beyoglu Istanbul 34430 TU	2023-06-01	50,000	To create a better informed, more engaged citizenry by providing a physical and virtual meeting space for the exchange of ideas.	50,000	To the knowledge of the Foundation, no part of the Grant has been diverted.	01/15/24, 07/06/24	2024-07-06	The Chrest Foundation reviewed the reports submitted by the Grantee and participated in a Zoom meeting in 2023, but did not undertake any further verification of the Grantee's reports as there has not been any reason to doubt their accuracy or reliability.

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SF Investments, Inc - Equities	4,092,617	4,092,617
Vanguard- Developed Market Stock	3,442,260	3,442,260
Citi Private Bank - Equities	14,507,453	14,507,453

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

**US Government Securities - End of
Year Book Value:**

6,123,666

**US Government Securities - End of
Year Fair Market Value:**

6,123,666

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2023 IRS 990 e-File Render**Name:** Chrest Foundation Inc**EIN:** 75-2840026**Software ID:** 23017437**Software Version:** 2023v5.1

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
Griffis Premium Apartment Fund V Inst, LP	FMV	2,616,641	2,616,641
New Vernon India (Cayman) Fund II LP	FMV	348,237	348,237
Portfolio Advisors Private Equity Fund X (Offshore), LP	FMV	1,221,573	1,221,573
PA Direct Credit Opportunities Fund III (Offshore), LP	FMV	177,349	177,349
Citi Private Bank - Private Equity Funds	FMV	1,097,126	1,097,126
Capital Midwest Fund IV, LP	FMV	104,340	104,340
PA GP Solutions Fund (Offshore), LP	FMV	259,371	259,371
SRP Continuation Partners Parallel, LP	FMV	964,632	964,632
Griffis Premium Apartment Fund VI Inst LP	FMV	315,000	315,000
Citi Private Bank - DGP V Ownership Offshore Feeder Fund, Ltd	FMV	82,299	82,299
Citi Private Bank - Pere Collection II Offshore Fund S.C.SP	FMV	387,489	387,489

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL & PROFESSIONAL	2,640			2,640

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Prepaid Federal Taxes	3,828	0	0

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	499			499
REGISTRATION & LICENSING FEES	63			63
TECHNOLOGY	8,784			8,784
BOND PREMIUM	32,065	32,065		
PAYROLL PROCESSING FEES	1,853			1,853
Other Expenses from Investments	47,548	47,620		

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Other Income (Loss) from Investments	7,906	6,391	

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Description	Amount
Unrealized Gain	1,864,849

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING FEES	5,165			5,165
INVESTMENT MANAGEMENT FEES	191,476	191,476		0

TY 2023 IRS 990 e-File Render

Name: Chrest Foundation Inc

EIN: 75-2840026

Software ID: 23017437

Software Version: 2023v5.1

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES PAID	19,908	19,908		
FEDERAL TAXES	19,184			