

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2022

Open to Public Inspection

For calendar year 2022, or tax year beginning 12-01-2022 , and ending 11-30-2023

Name of foundation THE ANSCHUTZ FOUNDATION		A Employer identification number 74-2316617	
% THE ANSCHUTZ FOUNDATION			
Number and street (or P.O. box number if mail is not delivered to street address) 555 17TH STREET SUITE 2400	Room/suite	B Telephone number (see instructions) (303) 308-8220	
City or town, state or province, country, and ZIP or foreign postal code DENVER, CO 80202		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,558,452,470	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	264,986			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	3,551,578	3,551,578		
	4 Dividends and interest from securities	54,495,753	61,178,594		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-340,490			
	b Gross sales price for all assets on line 6a <u>816,409,512</u>				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications			0	
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	-9,282	-2,170,792		
	12 Total. Add lines 1 through 11	57,962,545	62,559,380	0	
	13 Compensation of officers, directors, trustees, etc.	915,205			915,205
	14 Other employee salaries and wages	846,761			846,761
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,082			5,082
	b Accounting fees (attach schedule)	11,600	0	0	11,600
	c Other professional fees (attach schedule)	46,979			46,979
	17 Interest	328			
	18 Taxes (attach schedule) (see instructions)	272,552			272,552
	19 Depreciation (attach schedule) and depletion	7,934			
	20 Occupancy				
	21 Travel, conferences, and meetings	2,105			2,105
	22 Printing and publications	290			290
	23 Other expenses (attach schedule)	13,785,575	11,547,880		223,323
	24 Total operating and administrative expenses. Add lines 13 through 23	15,894,411	11,547,880	0	2,323,897
	25 Contributions, gifts, grants paid	107,020,641			71,158,807
	26 Total expenses and disbursements. Add lines 24 and 25	122,915,052	11,547,880	0	73,482,704
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-64,952,507			
	b Net investment income (if negative, enter -0-)		51,011,500		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	110,472,717	105,947,249	105,947,249	
	3	Accounts receivable ▶ <u>10,325,741</u>				
		Less: allowance for doubtful accounts ▶ _____	17,804,419	10,325,741	10,325,741	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ <u>164,927,154</u>				
		Less: allowance for doubtful accounts ▶ _____	165,160,572	164,927,154	164,927,154	
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges	132,215	259,843	259,843	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	38,168,218	45,510,580	45,510,580	
	c	Investments—corporate bonds (attach schedule)	319,811,284	352,815,080	352,815,080	
	Liabilities	11	Investments—land, buildings, and equipment: basis ▶ <u>31,059,377</u>			
		Less: accumulated depreciation (attach schedule) ▶ _____	31,059,377	31,059,377	31,059,377	
12		Investments—mortgage loans				
13		Investments—other (attach schedule)	792,696,347	845,421,080	845,421,080	
14		Land, buildings, and equipment: basis ▶ <u>88,199</u>				
		Less: accumulated depreciation (attach schedule) ▶ <u>66,300</u>	29,834	21,899	21,899	
15		Other assets (describe ▶ _____)	2,109,187	2,164,467	2,164,467	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,477,444,170	1,558,452,470	1,558,452,470	
17		Accounts payable and accrued expenses	10,690,670	10,455,111		
18		Grants payable	11,165,666	47,027,500		
19	Deferred revenue.					
20	Loans from officers, directors, trustees, and other disqualified persons					
21	Mortgages and other notes payable (attach schedule)					
22	Other liabilities (describe ▶ _____)	119,000	35,872,900			
23	Total liabilities (add lines 17 through 22).	21,975,336	93,355,511			
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	863,290,809	863,290,809		
	28	Retained earnings, accumulated income, endowment, or other funds	592,178,025	601,806,150		
	29	Total net assets or fund balances (see instructions)	1,455,468,834	1,465,096,959		
30	Total liabilities and net assets/fund balances (see instructions) .	1,477,444,170	1,558,452,470			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,455,468,834
2	Enter amount from Part I, line 27a	2	-64,952,507
3	Other increases not included in line 2 (itemize) ▶ _____	3	74,580,632
4	Add lines 1, 2, and 3	4	1,465,096,959
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,465,096,959

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES- ST	P		
b PUBLICLY TRADED SECURITIES- LT	P		
c CAPITAL GAIN FROM LT BANK DEBT- DETAIL AVAIL UPON REQUEST	P		
d PUBLICLY TRADED PARTNERSHIP PASS-TRHOUGHS- ST	P		
e PUBLICLY TRADED PARTNERSHIP PASS-TRHOUGHS- LT	P		
OTHER PASS-THROUGH ACTIVITIES- ST- DETAIL UPON REQUEST	P		
OTHER PASS-THROUGH ACTIVITIES- LT - DETAIL UPON REQUEST	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			2,454,147
b			8,737,732
c			-11,921,871
d			1,551
e			4,406
			-11,528,182
			6,039,812

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(i) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-6,212,405
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	}	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	709,060
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2.	3	709,060
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	709,060
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	919,843
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	125,000
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d.	7	1,044,843
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid .	10	335,783
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes.</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) CO				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶THEANSCHUTZFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶THE ANSCHUTZ FOUNDATION Telephone no. ▶(303) 308-8220 Located at ▶555 17TH STREET SUITE 2400 DENVER CO ZIP+4 ▶80202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	No
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign				

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

Yes

5a(5)

No

5b

No

5d

Yes

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CHRISTIAN P ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	PRESIDENT / DIRECTOR 20.0	100,000	0	0
ELIZABETH S ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	VICE PRESIDENT / DIRECTOR 8.0	20,000	0	0
DONALD J HOPKINS 555 17TH STREET SUITE 2400 DENVER, CO 80202	DIRECTOR - NOMINAL 0	0	0	0
PHILIP F ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	NONEXECUTIVE CHAIRMAN/DIRECTOR 8.0	0	0	0
NANCY P ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	VICE PRESIDENT / DIRECTOR 8.0	20,000	0	0
CANNON Y HARVEY 555 17TH STREET SUITE 2400 DENVER, CO 80202	DIRECTOR - NOMINAL 0	0	0	0
CRAIG D SLATER 555 17TH STREET SUITE 2400 DENVER, CO 80202	SECRETARY/DIRECTOR - NOMINAL 0	0	0	0
SARAH S ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	VICE PRESIDENT / DIRECTOR 8.0	110,000	0	0
TED E HARMS 555 17TH STREET SUITE 2400 DENVER, CO 80202	EXECUTIVE DIRECTOR AND VP 40.0	357,250	6,218	0
JEFFREY T ALLEN 555 17TH STREET SUITE 2400 DENVER, CO 80202	DIRECTOR 8.0	20,000	0	0
JILL H ANSCHUTZ 555 17TH STREET SUITE 2400 DENVER, CO 80202	DIRECTOR 8.0	20,000	0	0
DAVID RYAN 555 17TH STREET SUITE 2400 DENVER, CO 80202	EXECUTIVE DIRECTOR 40.0	267,955	8,035	0
AFSOON KELLY 555 17TH STREET SUITE 2400 DENVER, CO 80202	TREASURER 8.0	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GARY DIXON 555 17TH STREET SUITE 2400 DENVER, C O 80202	0 40.0	250,000	7,500	
BROOKE JONES 555 17TH STREET SUITE 2400 DENVER, C O 80202	0 40.0	120,229	7,214	
Total number of other employees paid over \$50,000.				6

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
SILCHESTER INTERNATIONAL INVESTORS INC 780 THIRD AVE 42ND FLOOR NEW YORK,NY 10017	INVESTMENT ADVISOR	376,389
MARATHON-LONDON INTERNATIONAL INVESTMENT 801 S CANAL STREET CHICAGO,IL 60607		
THE ANSCHUTZ CORPORATION 555 17TH STREET SUITE 2400 DENVER,CO 80202	INVESTMENT ADVISOR	10,250,427
WELLS FARGO 420 MONTGOMERY STREET SAN FRANCISCO,CA 94104		
MORGAN STANLEY 1585 BROADWAY NEW YORK,NY 10036	INVESTMENT ADVISOR	60,123

Total number of others receiving over \$50,000 for professional services. ►

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2 N/A	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,345,254,114
b	Average of monthly cash balances.	1b	96,608,581
c	Fair market value of all other assets (see instructions).	1c	32,348,703
d	Total (add lines 1a, b, and c).	1d	1,474,211,398
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,474,211,398
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	22,113,171
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,452,098,227
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	72,604,911

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	72,604,911
2a	Tax on investment income for 2022 from Part V, line 5.	2a	709,060
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	709,060
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	71,895,851
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	71,895,851
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	71,895,851

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	73,482,704
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	73,482,704

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				71,895,851
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.			72,218,259	
b Total for prior years: 2020, 2019, 2018				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.				
b From 2018.				
c From 2019.				
d From 2020.				
e From 2021.				0
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ 73,482,704				
a Applied to 2021, but not more than line 2a			72,218,259	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				1,264,445
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				70,631,406
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2018				
b Excess from 2019				
c Excess from 2020.				
d Excess from 2021				
e Excess from 2022	0			

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT SEE ATTACHEMENT ATTACHED,C O 80202			GENERAL SUPPORT	71,158,807
Total ▶ 3a				71,158,807

b Approved for future payment SEE ATTACHMENT SEE ATTACHMENT ATTACHED,C O 80202			GENERAL SUPPORT	35,861,834
Total ▶ 3b				33,600,000

Part XV-A

(e)
Related or exempt
function income
(See
instructions.)

(d)
Amount

(See worksheet in line 13 instructions to verify calculations.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-10-14	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	Firm's name ☐				Firm's EIN ☐
	Firm's address ☐				Phone no.

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2022
Name of the organization THE ANSCHUTZ FOUNDATION		Employer identification number 74-2316617

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE ANSCHUTZ FOUNDATION	Employer identification number 74-2316617
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Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	THE ANSCHUTZ CORPORATION 555 17TH STREET SUITE 2400 DENVER, CO 80202	 \$ 264,986	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE ANSCHUTZ FOUNDATION	Employer identification number 74-2316617
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Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE ANSCHUTZ FOUNDATION	Employer identification number 74-2316617
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4	Relationship of transferor to transferee	

Additional Data

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Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT/ACCOUNTING SERVICES	11,600			11,600

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Category	Amount
NONE	

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Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
RESERVE LAND INVES	2019-12-19	31,021,444		L					
FIXED ASSETS	2018-11-30	88,199	58,365	M7	7	7,934			
SI SOUTH LAND	2021-12-30	37,933		L					

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TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
AMERICAN MUSEUM OF WESTERN ART	555 17TH STREET SUITE 2400 DENVER, CO 80202		859,000	GENERAL OPERATING SUPPORT	859,000	NO	MONTHLY	2023-11-30	VERIFIED
FOUNDATION FOR A BETTER LIFE	555 17TH STREET SUITE 2400 DENVER, CO 80202		1,300,000	GENERAL OPERATING SUPPORT	1,300,000	NO	MONTHLY	2023-11-30	VERIFIED
LIBBY ANSCHUTZ FOUNDATION	555 17TH STREET SUITE 2400 DENVER, CO 80202		242,154	GENERAL SUPPORT	242,154	NO	MONTHLY	2023-11-30	VERIFIED
RANDOM ACTS OF KINDNESS FOUNDATION	555 17TH STREET SUITE 2400 DENVER, CO 80202		361,000	GENERAL OPERATING SUPPORT	361,000	NO	MONTHLY	2023-11-30	VERIFIED
CHRISTIAN P ANSCHUTZ FOUNDATION	555 17TH STREET SUITE 2400 DENVER, CO 80202		413,000	GENERAL SUPPORT	413,000	NO	MONTHLY	2023-11-30	VERIFIED
THE SARAH SHAW ANSCHUTZ FOUNDATION	555 17TH STREET SUITE 2400 DENVER, CO 80202		384,000	GENERAL SUPPORT	384,000	NO	MONTHLY	2023-11-30	VERIFIED

Name: THE ANSCHUTZ FOUNDATION
EIN: 74-2316617

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ACUSHNET	667,557	667,557
ADVANCE AUTO PARTS	3,430,241	3,430,241
AETNA INC	3,499,439	3,499,439
ADVGRO	77,796	77,796
AHEAD DB HOLDINGS	1,769,794	1,769,794
AMERIGAS	2,000,486	2,000,486
AMGEN	4,545,669	4,545,669
ANTARAES HOLDINGS	1,968,634	1,968,634
APOLLO COMMERCIAL REAL ESTATE	3,697,066	3,697,066
ARES MANAGEMENT CORP	3,320,327	3,320,327
ARES CAPITAL CORP	657,251	657,251
ARROW ELECTRONICS INC	3,245,486	3,245,486
ASSIRAMT INC	655,567	655,567
AUTONATION INC	1,574,694	1,574,694
BAUSCH & LOMB ESCROW CORP	1,993,875	1,993,875
BAXTER INTERNATIONAL INC	3,044,035	3,044,035
BAYTEX ENERGY CORP	3,323,483	3,323,483
BELLRING BRANDS INC	3,814,313	3,814,313
BCG PARTNERS INC	3,317,028	3,317,028
BLACKSTONE MORTGAGE TR	5,711,875	5,711,875
BLACKSTONE PRIVATE CREDIT	5,608,258	5,608,258
BLACKSTONE SECURED LEND	2,091,265	2,091,265
BRAND INDUSTRIAL SERVICE	3,369,698	3,369,698
BROADCOM INC	4,653,402	4,653,402
BROOKFIELD CAPITAL FIN	4,556,975	4,556,975
BURFORD CAPITAL GLBL FIN	4,864,638	4,864,638
CBRE SERVICES INC	647,130	647,130
CDW LLC/CDW FINANCE	3,654,825	3,654,825
CIGNA GROUP	4,543,434	4,543,434
CVS HEALTH GROUP	646,930	646,930
CAPSTONE BORROWER INC	1,949,998	1,949,998
CELANESE US HOLDINGS LLC	500,912	500,912
CITADEL FINANCE LLC	3,420,994	3,420,994
CIVITAS RESOURCES INC	67,322	67,322
COINBASE GLOBAL INC	2,757,514	2,757,514
CONAGRA BRANDS INC	5,212,337	5,212,337
CONSTELLATION BRANDS INC	124,627	124,627
CROCS INC	2,843,750	2,843,750
CUSHMAN & WAKEFIELD US	163,401	163,401
DAVITA INC	2,113,038	2,113,038
DOLLAR GENERAL CORP	2,588,786	2,588,786
EPR PROPERTIES	1,140,829	1,140,829
EBAY INC	756,887	756,887

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ELDORADO GOLD CORP	3,245,476	3,245,476
EMERALD DEBT MERGER	2,593,500	2,593,500
ENBRIDGE INC	9,767,576	9,767,576
ENERFLEX LTD	177,016	177,016
ENERGY TRANSFER LP	749,927	749,927
ENLINK MIDSTREAM PARTNER	1,470,645	1,470,645
ENOVA INTERNATIONAL INC	981,135	981,135
ENTEGRIS ESCROW CORP	3,622,335	3,622,335
EVERGREEN ACQCO/TVI INC	1,473,250	1,473,250
EXELON CORP	4,925,331	4,925,331
FS KKR CAPITAL CORP	4,630,571	4,630,571
FEDERAL REALTY INVS TRUST	321,623	321,623
FORTREA HOLDINGS INC	321,750	321,750
FOX CORP	1,746,445	1,746,445
GARTNER INC	4,355,255	4,355,255
GENERAL MOTORS FINL CO	3,745,185	3,745,185
GENUINE PARTS CO	336,854	336,854
GOLUB CAPITAL BDC	1,286,051	1,286,051
GRAFTECH GLOBAL ENTERPRISE	2,551,250	2,551,250
HCA INC	3,727,984	3,727,984
HARLEY-DAVIDSON FINL SER	3,254,349	3,254,349
HP ENTERPRISE CO	3,254,592	3,254,592
HYATT HOTELS CORP	1,973,521	1,973,521
HYUNDAI CAPITAL AMERICA	2,190,147	2,190,147
IIP OPERATING PARTNER	5,117,343	5,117,343
IPALCO ENTERPRISES INC	807,538	807,538
JP MORGAN CHASE	2,958,675	2,958,675
JONES LANG LASALLE INC	1,340,047	1,340,047
KENNEDY-WILSON INC	4,968,600	4,968,600
KEVLAR SPA	3,451,500	3,451,500
LABORATORY CORP OF AMER	3,898,234	3,898,234
LADDER CAP FIN LLLP/CORP	2,829,583	2,829,583
LAS VEGAS SANDS CORP	3,176,797	3,176,797
WARNERMEDIA HOLDINGS INC	650,590	650,590
MAGNA INTERNATIONAL INC	1,301,130	1,301,130
MATCH GROUP HLD II LLC	3,112,070	3,112,070
CONDOR MERGER SUB INC	3,109,856	3,109,856
MCKESSON CORP	1,296,619	1,296,619
MICRON TECHONLOGY INC	786,348	786,348
MOWAWK INDUSTRIES INC	329,290	329,290
NMG HLDCO/NEIMAN MARCUS	3,446,255	3,446,255
NXP BV/NXP FUNDING LLC	863,334	863,334
OAKTREE STRATEGIC CREDIT	333,280	333,280
OSCAR ACQUISITIONCO LLC	171,289	171,289
OWENS CORNING	1,823,025	1,823,025
OWL ROCK CORE INCOME COR	9,493,466	9,493,466
PBF HOLDING CO LLC	4,550,000	4,550,000

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PHILLIPS 66 CP	1,180,471	1,180,471
PREMIER ENTERTAINMENT SUB	2,844,392	2,844,392
WAYFAIR INC	2,066,460	2,066,460
QUANTA SERVICES INC	2,558,522	2,558,522
RAILWORKS HOLDINGS LP/R	2,812,290	2,812,290
RAISING CANE'S RESTAURANT	682,529	682,529
REDWOOD STAR MERGER SUB	3,438,000	3,438,000
REGAL REXNORD CORP	1,244,225	1,244,225
RENT-A-CENTER INC	170,280	170,280
RESORTS WORLD/RWLV CAP	4,501,279	4,501,279
REYNOLDS AMERICAN INC	2,286,114	2,286,114
ROYALTY PHARMA PLC	3,461,674	3,461,674
SANDS CHINA INC	1,373,080	1,373,080
SEADRILL FINANCE LTD	2,164,874	2,164,874
SIGNAL PARENT INC	2,112,500	2,112,500
SIX FLAGS ENTERTAINMENT	1,880,297	1,880,297
SIXTH STREET SPECIALTY	327,052	327,052
SNAP INC	2,498,600	2,498,600
SOUTHWEST AIRLINES CO	5,217,172	5,217,172
STANLEY BLACK & DECKER	6,509,120	6,509,120
STAR PARENT INC	3,544,602	3,544,602
T-MOBILE USA INC	5,106,113	5,106,113
TAPESTRY INC	1,639,976	1,639,976
TELEDYNE TECHNOLOGIES INC	3,688,478	3,688,478
TRANSDIGM INC	2,905,188	2,905,188
UBER TECHNOLOGIES INC	3,811,774	3,811,774
VECTOR GROUP LTD	3,504,694	3,504,694
VENTAS REALTY LP	3,451,381	3,451,381
VERDE PURCHASER LLC	6,504,849	6,504,849
VULCAN MATERIALS CO	3,247,455	3,247,455
WELLS FARGO COMPANY	3,637,976	3,637,976
WILLIAMS COMPANIES INC	324,793	324,793
WILLIS NORTH AMERICA INC	3,681,628	3,681,628
WYNN RESORTS FINANCE LLC	497,765	497,765
XPO ESCROW SUB LLC	3,156,730	3,156,730
TREASURY BILL	21,674,544	21,674,544

TY 2022 IRS 990 e-File Render**Name:** THE ANSCHUTZ FOUNDATION**EIN:** 74-2316617

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ADVANCE AUTO PARTS INC	1,650,675	1,650,675
KIN AND CARTA PLC	2,165,627	2,165,627
ARBOR REALTY TRUST	697,632	697,632
ARES COMMERCIAL REAL ESTATE	1,009,311	1,009,311
BALLY'S CORP	1,588,827	1,588,827
BLACKROCK ENHANCED EQTY	507,000	507,000
DOCUSIGN INC	2,103,280	2,103,280
WHOLE EARTH BRANDS INC	18,126	18,126
KINDER MORGAN	3,250,450	3,250,450
PAYPAL HOLDINGS INC	3,744,650	3,744,650
READY CAPITAL CORP	1,204,866	1,204,866
WORLD KINECT CORP	1,984,072	1,984,072
ENTERPRISE PRODUCTS PARTNERS	8,698,144	8,698,144
ENERGY TRANSFER LP	8,584,020	8,584,020
MPLX LP	5,286,700	5,286,700
PLAINS ALL AMER PIPELINE LP	3,017,200	3,017,200

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Category/ Item	Cost/Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
RESERVE LAND INVES	31,021,444		31,021,444	31,021,444
SI SOUTH LAND	37,933		37,933	37,933

TY 2022 IRS 990 e-File Render**Name:** THE ANSCHUTZ FOUNDATION**EIN:** 74-2316617

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ASSET BACKED SECURITIES	FMV	28,858,318	28,858,318
CUMMULATIVE PREFERRED	FMV	32,237,417	32,237,417
DEPOSITORY RECEIPT	FMV	0	0
EXCHANGE TRADED FUNDS	FMV	438,057,411	438,057,411
MUTUAL FUNDS	FMV	303,855,110	303,855,110
PRIVATE EQUITY	FMV	42,289,324	42,289,324
LISTED OPTIONS	FMV	123,500	123,500

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FIXED ASSETS	88,199	66,299	21,900	21,900

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ASSETS FOR EXEMPT PURPOSES	2,109,187	2,164,467	2,164,467

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS FEES/PERMITS	457			457
BUSINESS MEALS	9,175			9,175
INVESTMENT MANAGEMENT FEES	11,547,880	11,547,880		
MAINTENANCE SERVICE CONTRACTS	2,224			2,224
PROFESSIONAL MEMBERSHIPS	8,715			8,715
PUBLICATIONS & SUBSCRIPTIONS	894			894
REPAIRS AND MAINTENANCE	16,978			16,978
SOFTWARE AND HARDWARE	15,393			15,393
SUPPLIES	4,496			4,496
TELEPHONE	3,299			3,299
TRAINING AND EDUCATION	184			184
OTHER MISCELLANEOUS EXPENSES	5,151			5,151
EMPLOYER 401K MATCH	50,598			50,598
OFFICE RENT	105,759			105,759
FEDERAL EXCISE BOOK ACCRUAL	2,014,372			

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	12,225	12,225	
FOREIGN CURRENCY EXCHANGE GAIN/LOSS	-21,507	-21,507	
OTHER INCOME FROM PASS-THROUGHS		-2,161,510	

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Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description	Amount
UNREALIZED GAINS/LOSSES	74,580,632

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Description	Beginning of Year - Book Value	End of Year - Book Value
SHORT SALE LIABILITY	119,000	35,872,900

Name: THE ANSCHUTZ FOUNDATION
EIN: 74-2316617

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
BOB'S DISCOUNT FURNITURE			1,937,520				0 %				
KYMERA			623,117				0 %				
TOPGOLF INTERNATIONAL			645,945				0 %				
MYOB			2,137,409				0 %				
TRADE ME GROUP			1,817,639				0 %				
KESTRA			961,200				0 %				
AI PLEX			2,572,547				0 %				
CROSBY			1,915,795				0 %				
COREL CORPORATION			837,095				0 %				
WATERBRIDGE MIDSTREAM			1,924,800				0 %				
TENEO			3,702,392				0 %				
STV			1,782,562				0 %				
WELLPET 2ND LIEN			1,960,012				0 %				
WOMEN'S CARE 2ND LIEN			1,481,250				0 %				
S&S HOLDINGS 1ST LIEN			3,584,233				0 %				
S&S HOLDINGS 2ND LIEN			3,243,750				0 %				
PRECISELY 2ND LIEN			2,717,415				0 %				
FIRST BRANDS 1ST LIEN			3,605,941				0 %				
FIRST BRANDS 2ND LIEN			2,833,125				0 %				
SAVERS TL			2,486,268				0 %				
MCAFEE ENTERPRISE			2,646,000				0 %				
ARYZTA NORTH AMERICA			1,496,213				0 %				
TORRID			1,835,156				0 %				
ORAVEL STAYS			888,453				0 %				
ARCHKEY SOLUTIONS			2,866,500				0 %				
GIBSON BRANDS INC			4,625,110				0 %				
VISUAL COMFORT			3,350,330				0 %				
RESOURCE LABEL GROUP			3,426,563				0 %				
DIRECTV FINANCING			2,617,506				0 %				
YAHOO			4,044,212				0 %				
AZURITY PHARMACEUTICALS			1,983,832				0 %				
RUGUSA			3,484,079				0 %				
EYECARE PARTNERS L			2,003,915				0 %				
HEUBACH			1,193,260				0 %				
SYSTEM 1			856,091				0 %				
DIGITAL ROOM			3,933,556				0 %				
AHF PRODUCTS			2,796,659				0 %				
AUTHENTIC BRANDS 2ND LIEN			604,878				0 %				
AUTHENTIC BRANDS 1ST LIEN			1,486,412				0 %				
TROPICANA 2ND LIEN			607,384				0 %				
HOUGHTON MILFFLIN HARCOURT			3,605,376				0 %				
VIALTO PARTNERS			1,729,412				0 %				
CHEF'S WAREHOUSE			1,910,743				0 %				
PATAGONIA			1,636,980				0 %				
EYE CARE PARTNERS T			99,126				0 %				
FLUTTER			1,562,366				0 %				
COVERTUS			3,693,676				0 %				
WHOLE EARTH BRANDS			558,456				0 %				
PROFRAC TL			3,621,020				0 %				
INTRADO			2,499,673				0 %				
BOWLERO			3,570,244				0 %				
AMERICAN GREETINGS			1,988,305				0 %				
PAR PACIFIC			3,234,413				0 %				
UGI ENERGY SERVICES			2,590,916				0 %				
SUBCOM			3,229,434				0 %				
AUTHENTIC BRANDS 2 TLB			1,094,132				0 %				
UBER TECHNOLOGIES			2,587,213				0 %				
TRICOR GROUP			1,957,313				0 %				
QUALTRICS			3,258,125				0 %				
COPELAND TL			2,010,544				0 %				
CVENT			3,238,836				0 %				
PHINIA			2,417,355				0 %				
FORTREA HOLDINGS			643,412				0 %				
OMNIA PARTNERS			596,156				0 %				
CENTROMOTION			4,544,313				0 %				
SOFTWARE AG			2,603,250				0 %				
AXALTA COATING			2,989,528				0 %				
TRONOX			3,242,899				0 %				
FOGO DE CHAO			3,127,313				0 %				
BAUSCH & LOMB			1,276,438				0 %				
ALPHIA CJ FOODS			4,294,063				0 %				

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EIN: 74-2316617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL CONSULTANTS	46,979			46,979

TY 2022 IRS 990 e-File Render

Name: THE ANSCHUTZ FOUNDATION

EIN: 74-2316617

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAX	132,729			132,729
PAYROLL TAXES	122,005			122,005
SALARY BURDEN	17,818			17,818