

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation THE HOLLYHOCK FOUNDATION INC C/O ROBERT A KARR
A Employer identification number 54-2091336
B Telephone number (see instructions) (212) 326-9568
C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation ...
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 723,006,059
J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	5,805,113	12,541,639	12,541,639
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	2,849	0	0
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)	10,106,794	0	0
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	750,435,915	710,210,955	710,210,955
	14 Land, buildings, and equipment: basis ▶ _____ 10,194 Less: accumulated depreciation (attach schedule) ▶ _____ 8,558	3,013	1,636	1,636
15 Other assets (describe ▶ _____)	15,872,065	251,829	251,829	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	782,225,749	723,006,059	723,006,059	
Liabilities	17 Accounts payable and accrued expenses	9,908	4,460	
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	245,968	173,446	
	23 Total liabilities (add lines 17 through 22).	255,876	177,906	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0	0	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	781,969,873	722,828,153	
29 Total net assets or fund balances (see instructions)	781,969,873	722,828,153		
30 Total liabilities and net assets/fund balances (see instructions)	782,225,749	723,006,059		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	781,969,873
2 Enter amount from Part I, line 27a	2	-32,172,774
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	749,797,099
5 Decreases not included in line 2 (itemize) ▶ _____	5	26,968,946
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	722,828,153

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a DIRECT INVESTMENTS		P		
b FOREIGN CURRENCY NET LOSS		P		
c SCHEDULE K1 INVESTMENTS		P		
d LTD REDEMPTION		P		
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 47,661,892		47,070,267	591,625	
b		38,291	-38,291	
c 2,201,947			2,201,947	
d 10,000,000		9,841,016	158,984	
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))	
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any		
a			591,625	
b			-38,291	
c			2,201,947	
d			158,984	
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 2,914,265
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		3

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1.		
Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	410,351
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2.	3	410,351
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.	5	410,351
6 Credits/Payments:		
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a	450,626
b Exempt foreign organizations—tax withheld at source	6b	0
c Tax paid with application for extension of time to file (Form 8868)	6c	100,000
d Backup withholding erroneously withheld	6d	0
7 Total credits and payments. Add lines 6a through 6d	7	550,626
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached.	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	140,275
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0
140,275		

Part VI-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions)
▶ NY
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. *If "Yes," complete Part XIII*
- 10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*
- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions.*
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions.*
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A

	Yes	No
1a		No
1b		No
1c		No
2		No
3		No
4a		No
4b		
5		No
6	Yes	
7	Yes	
8b	Yes	
9		No
10		No
11		No
12	Yes	
13	Yes	

14 The books are in care of ▶ TIMOTHY MCMANUS Telephone no. ▶ (212) 326-9568
 Located at ▶ C/O JOHO CAPITAL 888 SEVENTH AVE 28TH FL NEW YORK NY 10106 ZIP+4 ▶ _____

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15** _____

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. *If "Yes", enter the name of the foreign country* ▶ UK

	Yes	No
16	Yes	

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ROBERT KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PRESIDENT 10.00	0	0	0
SUZANNE KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	VICE PRESIDENT 10.00	0	0	0
TIMOTHY K MCMANUS 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	SEC/TREAS 5.00	0	0	0
JAMES KARR 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	DIRECTOR 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LAUREN ZANE 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	EXECUTIVE DIRECTOR 50.00	661,295	48,148	0
KATHERINE WAGGONER 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	SENIOR PROGRAM MANAG 50.00	265,000	8,500	0
MEGHAN WELLS 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PROGRAM MANAGER 50.00	230,000	39,204	0
WINNIE HUANG 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	PROGRAM MANAGER 50.00	173,400	15,678	0
JOSHUA DAVIDOFF 888 SEVENTH AVENUE 28TH FL NEW YORK, NY 10106	ADM & DATABASE MANAG 50.00	111,063	16,342	0
Total number of other employees paid over \$50,000.				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 NONE	0
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	33,647,241
b	Average of monthly cash balances.	1b	11,417,679
c	Fair market value of all other assets (see instructions).	1c	725,747,521
d	Total (add lines 1a, b, and c).	1d	770,812,441
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	770,812,441
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	11,562,187
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	759,250,254
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	37,962,513

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	37,962,513
2a	Tax on investment income for 2022 from Part V, line 5.	2a	410,351
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	410,351
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	37,552,162
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	37,552,162
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	37,552,162

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	34,633,781
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	34,633,781

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				37,552,162
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			34,479,605	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>34,633,781</u>				
a Applied to 2022, but not more than line 2a			34,479,605	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				154,176
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				37,397,986
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include: 1a Ruling date, 1b Organization type, 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
ROBERT KARR

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
ROBERT KARR

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i> ACADEMY FOR TEACHERS 10 W 90TH STREET NEW YORK, NY 10024	N/A	P C	GENERAL OPERATING SUPPORT	50,000
AFTER SCHOOL MATTERS 66 E RANDOLPH ST CHICAGO, IL 60601	N/A	P C	GENERAL OPERATING SUPPORT	10,000
BEAM CENTER INC 60 SACKETT STREET BROOKLYN, NY 11231	N/A	P C	GENERAL OPERATING SUPPORT	75,000
BROOKLYN NAVY YARD DEVELOPMENT CORPORATION 141 FLUSHING AVE UNIT 801 BROOKLYN, NY 11205	N/A	P C	BROOKLYN STEAM CENTER INTERNSHIPS	50,000
CHANGE SUMMER 119 WEST 72ND STREET SUITE 187 NEW YORK, NY 10023	N/A	P C	CAMP UNCOMMON 2023	200,000
CITY REPORT INC 85 BROAD ST FLOOR 12 NEW YORK, NY 10004	N/A	P C	INVESTIGATIVE REPORTING TEAM	552,750
ENVIRONMENTAL DEFENSE FUND 257 PARK AVE SOUTH NEW YORK, NY 10010	N/A	P C	CHINA PROGRAM	500,000
GBH 1 GUEST STREET BOSTON, MA 02135	N/A	P C	FRONTLINE FILMMAKER-IN-RESIDENCE	150,000
GENERATION TEACH 6 LIBERTY SQUARE 2062 BOSTON, MA 02109	N/A	P C	GENERAL OPERATING SUPPORT	250,000
GOOD SHEPHERD SERVICES 305 7TH AVENUE FLOOR 9 NEW YORK, NY 10001	N/A	P C	GENERAL OPERATING SUPPORT	350,000
HORIZONS AT SAINT DAVID'S 12 EAST 89TH STREET NEW YORK, NY 10128	N/A	P C	GENERAL OPERATING SUPPORT	25,000
IMMIGRANT JUSTICE CORPS 17 BATTERY PLACE SUITE 1234 NEW YORK, NY 10004	N/A	P C	GENERAL OPERATING SUPPORT	250,000
ISLANDWOOD 4450 BLAKELY AVE NE BAINBRIDGE ISLAND, WA 98110	N/A	P C	SCHOLARSHIP SUPPORT FOR THE EEC PROGRAM	100,000
JAZZ AT LINCOLN CENTER INC 3 COLUMBUS CIRCLE FLOOR 12 NEW YORK, NY 10019	N/A	P C	JAZZ ACADEMIES	125,000
JP MORGAN CHARITABLE GIVING FUND 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINSTOWN, PA 19046	N/A	P C	501C3 DONOR ADVISED FUND	16,475,000
	N/A	P C	READING SCIENCE	755,440

MOUNT ST JOSEPH UNIVERSITY 5701 DELHI ROAD CINCINNATI, OH 45233			DOCTORAL PROGRAM	
MULTIPLIER 548 MARKET STREET PMB 81178 SAN FRANCISCO, CA 94104	N/A	P C	CLEAN GRID INITIATIVE	1,500,000
NEW YORK FOCUS 361 WARREN STREET BROOKLYN, NY 11201	N/A	P C	EDUCATION REPORTING	150,000
PROJECT HOPE BOSTON INC 550 DUDLEY STREET ROXBURY, MA 02119	N/A	P C	GENERAL OPERATING FOR ESOL	100,000
PROPUBLICA 155 AVENUE OF THE AMERICAS FLOOR 13 NEW YORK, NY 10013	N/A	P C	PACIFIC NORTHWEST REPORTING NETWORK	1,073,600
PUBLIC IMPACT LLC (OPPORTUNITY CULTURE) 405A EAST MAIN STREET CARRBORO, NC 27510	N/A	N C	ENHANCE PD FOR MULTI- CLASSROOM LEADERS	100,000
RECIDIVIZ INC 5611 79TH AVE PINELLAS PARK, FL 33781	N/A	P C	OUTLIERS	400,000
RELAY GRADUATE SCHOOL OF EDUCATION 25 BROADWAY 3RD FLOOR NEW YORK, NY 10004	N/A	P C	HOLLYHOCK HUMANITIES FELLOWSHIP	601,000
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 2900 BEDFORD AVENUE BROOKLYN, NY 11210	N/A	P C	BROOKLYN COLLEGE ADVANCED CERTIFICATE IN READING SCIENCE	385,918
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 230 WEST 41ST STREET NEW YORK, NY 10036	N/A	P C	CUNY READING CORPS	175,000
ROBIN HOOD 826 BROADWAY FLOOR 9 NEW YORK, NY 10003	N/A	P C	GENERAL OPERATING FOR BASIC NEEDS	1,500,000
SOUTH BRONX UNITED INC PO BOX 1267 BRONX, NY 10451	N/A	P C	GENERAL OPERATING SUPPORT	25,000
ST BENEDICT'S PREPARATORY SCHOOL 520 DR MARTIN LUTHER KING JR BOULEVARD NEWARK, NJ 07102	N/A	P C	ANNUAL SCHOLARSHIP FUND	90,000
STANFORD UNIVERSITY 485 LASUEN MALL STANFORD, CA 94305	N/A	P C	THE HOLLYHOCK FELLOWSHIP PROGRAM FUND	844,000
STANFORD UNIVERSITY 326 GALVEZ STREET STANFORD, CA 94305	N/A	P C	THE STANFORD INSTITUTE FOR ECONOMIC POLICY RESEARCH FUND	50,000
TEACHING LAB 1802 VERNON ST NW PMB 533 WASHINGTON, DC 20009	N/A	P C	NYC K-2 LITERACY PD & COACHING	1,696,325
THE COMMUNITY LIBRARY	N/A	P C	SUN VALLEY EARLY LITERACY SUMMIT YEAR 3	143,000

415 SPRUCE AVE PO BOX 2168 KETCHUM, ID 83340				
THE EAST HARLEM SCHOOL AT EXODUS HOUSE 309 EAST 103RD STREET NEW YORK, NY 10029	N/A	P C	GENERAL OPERATING SUPPORT	25,000
THE HUNGER COALITION 110 HONEYSUCKLE STREET BELLEVUE, ID 83313	N/A	P C	FOOD ACCESS PROJECT	25,000
THE READING LEAGUE 103 WYOMING ST FLOOR 2 SYRACUSE, NY 13204	N/A	P C	REMOTE COACHING PROGRAM	126,500
THE SPACE IDAHO PO BOX 2777 HAILEY, ID 83333	N/A	P C	GENERAL OPERATING SUPPORT	25,000
THE WNET GROUP 825 EIGHTH AVENUE NEW YORK, NY 10019	N/A	P C	DISTRIBUTION OF PBS NEWSHOUR AND FRONTLINE	25,000
UNCOMMON SCHOOLS 55 BROAD ST FLOOR 3 NEW YORK, NY 10004	N/A	P C	HS 2.0 AND MUSIC	3,611,230
URBAN ASSEMBLY CHARTER SCHOOL FOR COMPUTER SCIENCE 1300 BOYNTON BRONX, NY 10472	N/A	P C	SUMMER PD AND TEACHER PASSION SCHOLARSHIPS	150,000
WEST CONTRA COSTA PUBLIC EDUCATION FUND 230 HARBOUR WAY S RICHMOND, CA 94804	N/A	P C	NYSTROM ELEMENTARY LITERACY AIDES	91,000
WILLIAMS COLLEGE 880 MAIN ST WILLIAMSTOWN, MA 01267	N/A	P C	PUBLIC SERVICE INTERNSHIP PROGRAM	82,000
Total			▶ 3a	32,912,763

b <i>Approved for future payment</i>				
BEAM CENTER INC 60 SACKETT STREET BROOKLYN, NY 11231	N/A	P C	GENERAL OPERATING SUPPORT	75,000
GENERATION TEACH 6 LIBERTY SQUARE 2062 BOSTON, MA 02109	N/A	P C	GENERAL OPERATING SUPPORT	250,000
HORIZONS AT SAINT DAVID'S 12 EAST 89TH STREET NEW YORK, NY 10128	N/A	P C	GENERAL OPERATING SUPPORT	25,000
NEW YORK FOCUS 361 WARREN STREET BROOKLYN, NY 11201	N/A	P C	EDUCATION REPORTING	150,000
ST BENEDICT'S PREPARATORY SCHOOL 520 DR MARTIN LUTHER KING JR BOULEVARD NEWARK, NJ 07102	N/A	P C	ANNUAL SCHOLARSHIP FUND	90,000
URBAN ASSEMBLY CHARTER SCHOOL FOR COMPUTER SCIENCE 1300 BOYNTON BRONX, NY 10472	N/A	P C	SUMMER PD AND TEACHER PASSION SCHOLARSHIPS	150,000
Total			▶ 3b	740,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for items 1-11 and a subtotal row.

12 Subtotal. Add columns (b), (d), and (e).

13 Total. Add line 12, columns (b), (d), and (e). 13 2,911,823

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	8,109	0		8,109

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PUBLIC IMPACT LLC (OPPORTUNITY CULTURE)	405A EAST MAIN STREET CARRBORO, NC 27510	2022-05-17	100,000	ENHANCE PAY FOR MULTI-CLASSROOM LEADERS	100,000		04/18/2023		

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
EQUITY HEDGE FUNDS	FMV	12,851,258	12,851,258
ALTERNATIVE INVESTMENTS	FMV	697,359,697	697,359,697

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTERS	10,194	8,558	1,636	1,636

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SUBSCRIPTION PAID IN ADVANCE	15,872,065	251,829	251,829

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Amount
NET UNREALIZED LOSS ON INVESTMENTS	26,968,946

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RECRUITING	67,921	0		67,921
RESEARCH AND SUBSCRIPTIONS	32,871	0		32,871
OFFICE/MISC EXPENSES	8,794	0		8,794
PAYROLL PROCESSING	2,123	0		2,123
NYS FILING FEES	1,500	0		1,500
BANK CHARGES	374	0		374

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K1 INV PARTNERSHIP		-7,270	
SUBPART F INCOME		24,756,647	

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Description	Beginning of Year - Book Value	End of Year - Book Value
UNFUNDED DFRD COMP FOR EMPLOYEES	245,968	173,446

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC

C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CONSULTING	8,200	0		8,200

TY 2023 IRS 990 e-File Render

Name: THE HOLLYHOCK FOUNDATION INC
C/O ROBERT A KARR

EIN: 54-2091336

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	448,824	0		0
FOREIGN TAXES FROM K1 INV	0	641		0