Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047
2023
Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
IF FOUNDATION

A Employer identification number
53-0078064

Number and street (or P.O. box number if mail is not delivered to street address)
1200 U STREET NW 4TH FL
Room/suite

B Telephone number (see instructions)
(202) 939-3390

City or town, state or province, country, and ZIP or foreign postal code
WASHINGTON, DC 20009

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 22,481,241

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

	Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	1,519,429			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	219,289	219,289		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	465,871			
	b	Gross sales price for all assets on line 6a 6,865,233				
	7	Capital gain net income (from Part IV, line 2)		465,871		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)				
	12	**Total.** Add lines 1 through 11	2,204,589	685,160	0	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	529,112	26,456	0	502,656
	14	Other employee salaries and wages	430,493	0	0	430,493
	15	Pension plans, employee benefits	262,458	4,836	0	257,622
	16a	Legal fees (attach schedule)	67,445	0	0	67,445
	b	Accounting fees (attach schedule)	85,890	0	0	85,890
	c	Other professional fees (attach schedule)	511,858	151,350	0	360,508
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	7,500	45,001	0	0
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings	125,881	0	0	125,881
	22	Printing and publications	96	0	0	96
	23	Other expenses (attach schedule)	840,870	0	0	840,870
	24	**Total operating and administrative expenses.** Add lines 13 through 23	2,861,603	227,643	0	2,671,461
	25	Contributions, gifts, grants paid	1,590,000			1,590,000
	26	**Total expenses and disbursements.** Add lines 24 and 25	4,451,603	227,643	0	4,261,461
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2,247,014			
	b	**Net investment income** (if negative, enter -0-)		457,517		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	641,185	218,289	218,289
	2	Savings and temporary cash investments	276,882	627,023	627,023
	3	Accounts receivable ▶ 6,991			
		Less: allowance for doubtful accounts ▶	14,988	6,991	6,991
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable	91,000	123,215	123,215
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	20,922	43,528	43,528
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	8,761,695	8,933,994	8,933,994
	c	Investments—corporate bonds (attach schedule)	3,656,594	3,508,740	3,508,740
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	8,587,579	8,919,461	8,919,461
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	100,000	100,000	100,000
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	22,150,845	22,481,241	22,481,241
Liabilities	17	Accounts payable and accrued expenses	677,878	428,484	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	80,214	117,715	
	23	**Total liabilities**(add lines 17 through 22)	758,092	546,199	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	21,303,374	21,845,663	
	25	Net assets with donor restrictions	89,379	89,379	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	21,392,753	21,935,042	
	30	**Total liabilities and net assets/fund balances** (see instructions)	22,150,845	22,481,241	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	21,392,753
2	Enter amount from Part I, line 27a	2	-2,247,014
3	Other increases not included in line 2 (itemize) ▶	3	2,789,657
4	Add lines 1, 2, and 3	4	21,935,396
5	Decreases not included in line 2 (itemize) ▶	5	354
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	21,935,042

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICALLY TRADED SECURITIES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	6,865,233		6,399,362	465,871
b				
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				465,871
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	465,871
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	0

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	6,359
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	6,359
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	6,359
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	7,500		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	7,500
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,141
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 1,141	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

		Line	Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ DC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.IFFDN.ORG

14 The books are in care of ▶ TIFFANY FAULKNER Telephone no. ▶ (202) 939-3389

Located at ▶ 1200 U STREET NW 4TH FLOOR WASHINGTON DC ZIP+4 ▶ 20009

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ **15**

		Line	Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a During the year did the foundation (either directly or indirectly):			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SILVIA SALAZAR 1200 U STREET NW WASHINGTON, DC 20009	CHAIR 2.00	0	0	0
TEMITUTU BENNETT 1200 U STREET NW WASHINGTON, DC 20009	CO-CEO 35.00	215,178	30,804	0
HANH LE 1200 U STREET NW WASHINGTON, DC 20009	CO-CEO 35.00	215,182	27,948	0
TONYA KINLOW 1200 U STREET NW WASHINGTON, DC 20009	SECRETARY 1.00	0	0	0
ART STEVENS 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
WENDY CHUN-HOON 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
MINDELYN ANDERSON 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
OPAL HAWKINS 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
TONYA KINLOW 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
AYDIN TUNCER 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
BRIAN VO 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	0	0	0
TONY BURNS 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	10,000	0	0
YAZZMINE HOLLEY 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	10,000	0	0
DILCIA MOLINA 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	10,000	0	0
ROBERT WARREN 1200 U STREET NW WASHINGTON, DC 20009	TRUSTEE 1.00	10,000	0	0
TANYA EDELIN 1200 U STREET NW WASHINGTON, DC 20009	VICE CHAIR/TREASURER 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
TEMITUTU BENNETT 1200 U STREET NW WASHINGTON, DC 20009	CO-CEO 35.00	215,178	30,804	0
HANH LE 1200 U STREET NW WASHINGTON, DC 20009	CO-CEO 35.00	215,182	27,948	0
EDNA PUGEDA 1200 U STREET NW WASHINGTON, DC 20009	SENIOR PROGRAM OFFIC 35.00	137,378	32,916	0
NIVOSOA ROBJHON 1200 U STREET NW WASHINGTON, DC 20009	TECHNOLOGY AND OPERA 35.00	94,157	39,534	0
KENDRA ALLEN 1200 U STREET NW WASHINGTON, DC 20009	PROGRAM OFFICER 35.00	85,690	13,654	0
Total number of other employees paid over $50,000. . . . . ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FIRST WORLD COLLABORATOR LLC 1190 WEST NORTHERN PARKWAY SUITE 204 BALTIMORE,MD 21210	RESEARCH PLAN	112,500

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	16,051,420
b	Average of monthly cash balances		1b	1,094,656
c	Fair market value of all other assets (see instructions)		1c	0
d	**Total** (add lines 1a, b, and c)		1d	17,146,076
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	17,146,076
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	257,191
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.		5	16,888,885
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	844,444

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	844,444
2a	Tax on investment income for 2022 from Part V, line 5	2a 6,359		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b 1,292		
c	Add lines 2a and 2b		2c	7,651
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	836,793
4	Recoveries of amounts treated as qualifying distributions		4	0
5	Add lines 3 and 4		5	836,793
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	836,793

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	4,261,461
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	4,261,461

Part XII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					836,793
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 2019 , 2020 , 2021			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.	850,277				
b From 2019.	1,015,663				
c From 2020.	1,352,589				
d From 2021.	724,796				
e From 2022.	2,966,675				
f **Total** of lines 3a through e		6,910,000			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 4,261,461					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					836,793
e Remaining amount distributed out of corpus		3,424,668			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0			0
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		10,334,668			
b Prior years' undistributed income. Subtract line 4b from line 2b			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount —see instructions			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .		850,277			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a		9,484,391			
10 Analysis of line 9:					
a Excess from 2019	1,015,663				
b Excess from 2020	1,352,589				
c Excess from 2021. . . .	724,796				
d Excess from 2022	2,966,675				
e Excess from 2023	3,424,668				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

EDNA PUGEDA
1200 U STREET NW 4TH FLOOR
WASHINGTON,DC 20009
(202) 939-3390
RIA@IFFDN.ORG

b The form in which applications should be submitted and information and materials they should include:

VISIT WWW.IFFDN.ORG FOR APPLICATION INFORMATION

c Any submission deadlines:

NO

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONPROFIT ORGANIZATIONS ENGAGED IN SYSTEMS CHANGE WORK TO ADVANCE RACIAL JUSTICE IN THE WASHINGTON DC REGION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
AFRICAN COMMUNITIES TOGETHER 127 WEST 127TH STREET SUITE 221 NEW YORK,NY 10027			GENERAL SUPPORT	20,000
AFRIKANA INSTITUTE 3300 WEST CLAY STREET RICHMOND,VA 23230			GENERAL SUPPORT	20,000
BARE SOUL YOGA AND WELLNESS LLC 13 SOUTH 13TH STREET SUITE 100 RICHMOND,VA 23219			GENERAL SUPPORT	20,000
CLEVER COMMUNITIES IN ACTION 3558 TERRY COURT NORFOLK,VA 23518			GENERAL SUPPORT	20,000
CONCERNED CITIZENS NETWORK OF ALEXANDRIA 107 S WEST STREET SUITE 144 ALEXANDRIA,VA 22312			GENERAL SUPPORT	20,000
GIRLS FOR A CHANGE 100 BUFORD RD NORTH CHESTERFIELD,VA 23235			GENERAL SUPPORT	20,000
OAR - OFFENDER AID AND RESTORATION OF ARLINGTON ALEXANDRIA AND FALLS CHURCH 1400 N UHLE STREET SUITE 704 ARLINGTON,VA 22203			GENERAL SUPPORT	20,000
SOUTH RICHMOND ADULT DAY CARE CENTER 1500 HULL STREET RICHMOND,VA 23224			GENERAL SUPPORT	20,000
ST LUKE LEGACY CENTER FOUNDATION INC 900 ST JAMES STREET SUITE 100 RICHMOND,VA 23220			GENERAL SUPPORT	20,000
THE HIVE 506 WEST BROAD STREET STE B RICHMOND,VA 23220			GENERAL SUPPORT	20,000
THE JXN PROJECT 313 E BROAD STREET 123 RICHMOND,VA 23219			GENERAL SUPPORT	20,000
VIRGINIA COMMUNITY VOICE PO BOX 26972 RICHMOND,VA 23261			GENERAL SUPPORT	20,000
4DASOIL 9500 CROOM ROAD BRANDYWINE,MD 20613			GENERAL SUPPORT	20,000
AFRITHRIVE 1 TIVOLI LAKE COURT SILVER SPRING,MD 20906			GENERAL SUPPORT	15,000
ALLIANCE FOR GLOBAL JUSTICE 1247 E STREET SE WASHINGTON,DC 20003			GENERAL SUPPORT	20,000
ASIAN AMERICAN LEAD 14 RIDGE SQUARE NW SUITE 300 WASHINGTON,DC 20016			GENERAL SUPPORT	15,000
BLACK SWAN ACADEMY 1200 U STREET NW WASHINGTON,DC 20009			GENERAL SUPPORT	20,000
BREAD FOR THE CITY 1525 SEVENTH STREET NW WASHINGTON,DC 20001			GENERAL SUPPORT	20,000
CENTREVILLE IMMIGRATION FORUM PO BOX 81 CENTREVILLE,VA 20122			GENERAL SUPPORT	15,000
COLOR OF CROHN'S & CHRONIC ILLNESS 9103 WOODMORE CENTER DR SUITE 2004 GLENARDEN,MD 20706			GENERAL SUPPORT	15,000
COMMUNITY MINISTRY OF PRINCE GEORGE'S CO INC 6056 CENTRAL AVENUE CAPITOL HEIGHTS,MD 20743			GENERAL SUPPORT	15,000
CONFLICT RESOLUTION CENTER OF MONTGOMERY COUNTY 4805 EDGEMOOR LANE BETHESDA,MD 20814			GENERAL SUPPORT	20,000
DC JUSTICE LAB 1200 U STREET NW WASHINGTON,DC 20009			GENERAL SUPPORT	30,000
DC PEACE TEAM 7305 BAYLOR AVENUE UNIVERSITY PARK,MD 20704			GENERAL SUPPORT	20,000
DEFENDING RIGHTS AND DISSENT INC 1325 G STREET NW SUITE 500 WASHINGTON,DC 20005			GENERAL SUPPORT	15,000
DEFENDING RIGHTS AND DISSENT INC 1325 G STREET NW SUITE 500 WASHINGTON,DC 20005			GENERAL SUPPORT	20,000
FIRST GENERATION COLLEGE BOUND 8101 SANDY SPRING ROAD LAUREL,MD 20707			GENERAL SUPPORT	20,000
GETHSEMANE UNITED METHODIST CHURCH 901 ADDISON ROAD SOUTH CAPITOL HEIGHTS,MD 20743			GENERAL SUPPORT	15,000
GRASSROOTS DC 4004 E STREET SE WASHINGTON,DC 20019			GENERAL SUPPORT	20,000
GREATER WASHINGTON COMMUNITY FOUNDATION 1325 G ST NW 480 WASHINGTON,DC 20005			SUPPORT GUARANTEED INCOME PROGRAM	375,000
GREATER WASHINGTON COMMUNITY FOUNDATION 1325 G ST NW 480 WASHINGTON,DC 20005			SUPPORT GUARANTEED INCOME PROGRAM	25,000
HARRIET'S WILDEST DREAMS 6368 COVENTRY WAY SUITE 313 CLINTON,MD 20746			GENERAL SUPPORT	20,000
HOUSING ASSOCIATION OF NONPROFIT DEVELOPERS 1831 2ND STREET NE UNIT 205 WASHINGTON,DC 20002			GENERAL SUPPORT	20,000
IDENTITY 15800 CRABBS BRANCH WAY SUITE 300 ROCKVILLE,MD 20855			GENERAL SUPPORT	20,000
LA CLINICA DEL PUEBLO INC 2831 15TH STREET NW WASHINGTON,DC 20009			GENERAL SUPPORT	15,000
LEGAL AID JUSTICE CENTER 1000 PRESTON AVENUE SUITE A CHARLOTTESVILLE,VA 22903			GENERAL SUPPORT	20,000
MARYLAND ASSOCIATION OF NONPROFIT ORGANIZATIONS 1500 UNION AVENUE SUITE 2500 BALTIMORE,MD 21211			GENERAL SUPPORT	20,000
MOTHER'S OUTREACH NETWORK INC 612 G STREET SW WASHINGTON,DC 20024			GENERAL SUPPORT	25,000
NATIONAL COALITION OF 100 BLACK WOMEN 4957 LINSEY COURT WOODBRIDGE,VA 22193			GENERAL SUPPORT	15,000
NATIONAL KOREAN AMERICAN SERVICE AND EDUCATION CONSORTIUM 6715 LITTLE RIVER TURNPIKE SUITE 207 ANNANDALE,VA 22003			GENERAL SUPPORT	20,000
OUR MINDS MATTER 1300 CARPERS FARM WAY VIENNA,VA 22182			GENERAL SUPPORT	15,000
PEACE FOR DC 2030 Q STREET NORTHWEST WASHINGTON,DC 20009			GENERAL SUPPORT	20,000
PILLARS FUND 200 W MADISON STREET CHICAGO,IL 60606			GENERAL SUPPORT	50,000
PROGRESSIVE MARYLAND EDUCATION FUND PO BOX 6988 LARGO,MD 20792			GENERAL SUPPORT	20,000
RESTAURANT OPPORTUNITIES CENTER OF WDC 1100 FLORIDA AVENUE NW 2ND FLOOR WASHINGTON,DC 20009			GENERAL SUPPORT	25,000
SERVE YOUR CITY 732 15TH STREET SE UNIT 1 WASHINGTON,DC 20003			GENERAL SUPPORT	15,000
SHIRLINGTON EMPLOYMENT AND EDUCATION CENTER 909 S DINWIDDIE STREET SUITE 422 ARLINGTON,VA 22204			GENERAL SUPPORT	20,000
SOCIAL GOOD FUND 12651 SAN PABLO AVENUE UNIT 5473 RICHMOND,CA 94805			GENERAL SUPPORT	20,000
TENANTS' & WORKERS' UNITED 3801 MT VERNON AVE SUITE 215 ALEXANDRIA,VA 22305			GENERAL SUPPORT	15,000
TIDES FOUNDATION PO BOX 29198 SAN FRANSCISCO,CA 94129			GENERAL SUPPORT	15,000
TRABAJADORES UNIDOS DE WASHINGTON DC 1419 V STREET NW STE 305 WASHINGTON,DC 20009			GENERAL SUPPORT	20,000
VIRGINIA COALITION FOR IMMIGRANT RIGHTS PO BOX 8042 ALEXANDRIA,VA 22306			GENERAL SUPPORT	15,000
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903			GENERAL SUPPORT	20,000
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903			GENERAL SUPPORT	15,000
VIRGINIA ORGANIZING 703 CONCORD AVENUE CHARLOTTESVILLE,VA 22903			GENERAL SUPPORT	15,000
WASHINGTON AREA WOMEN'S FOUNDATION 712 H STREET NE SUITE 1099 WASHINGTON,DC 20002			GENERAL SUPPORT	5,000
WASHINGTON AREA WOMEN'S FOUNDATION 712 H STREET NE SUITE 1099 WASHINGTON,DC 20002			GENERAL SUPPORT	50,000
WASHINGTON REGIONAL ASSOC OF GRANTMAKERS 1100 NEW JERSEY AVE SE SUITE 710 WASHINGTON,DC 20003			SUPPORT GUARANTEED INCOME PROGRAM	25,000
RACIAL JUSTICE NOW 13217 NEW HAMPSHIRE AVENUE SILVER SPRING,MD 20904			GENERAL SUPPORT	10,000
Total . . . . ▶ **3a**				1,520,000
b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a FEE FOR SERVICE RESEARCH			01		
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	219,289	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	465,871	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a OTHER INCOME : TAX	900099				
b OTHER INCOME	900099				
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		0		685,160	0

13 **Total.** Add line 12, columns (b), (d), and (e). 13 685,160

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
PAMELA W GRAY				P01237506

Firm's name ▶ SB & COMPANY LLC — Firm's EIN ▶20-2153727

Firm's address ▶ 10200 GRAND CENTRAL AVE SUITE 250
OWINGS MILLS, MD 21117

Phone no. (410) 584-0060

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization	Employer identification number
IF FOUNDATION	53-0078064

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the $33\frac{1}{3}$% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
IF FOUNDATION

Employer identification number
53-0078064

Part I Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ROBERT WOOD JOHNSON FOUNDATION 1730 PENNSYLVANIA AVENUE NW 7TH FLO WASHINGTON, D C 20006	$ 1,010,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
2	EUGENE AND AGNES E MEYER FOUNDATION 1120 G STREET NW SUITE 600 WASHINGTON, D C 20005	$ 100,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
3	WEISSBURG FOUNDATION 1901 N MOORE STREET ARLINGTON, V A 22209	$ 330,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	NATHAN CUMMINGS 120 WALL STREET FL 26 NEW YORK, N Y 10005	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
5	JP MORGAN CHASE 875 15TH STREET NW FLOOR 12 WASHINGTON, D C 20005	$ 25,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
6	AMALGAMATED CHARITABLE FOUNDATION 1825 K STREET NW WASHINGTON, D C 20006	$ 50,000	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
IF FOUNDATION

Employer identification number
53-0078064

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
IF FOUNDATION

Employer identification number
53-0078064

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ ____________**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	85,890	0	0	85,890

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Statement:

DISTRICT OF COLUMBIA DOES NOT REQUIRE A COPY OF THE FEDERAL TAX RETURN.

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	3,508,740	3,508,740

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	8,933,994	8,933,994

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITIES	FMV	8,919,461	8,919,461

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	67,445	0	0	67,445

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS: PRI - WACIF	100,000	100,000	100,000

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Description	Amount
FOREIGN INCOME TAX REFUND	354

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE FUNCTIONS	60,659	0	0	60,659
COMMUNICATIONS	8,523	0	0	8,523
PARTNERSHIPS/MEMBERSHIPS	39,085	0	0	39,085
PROFESSIONAL DEVELOPMENT	70,206	0	0	70,206
INSURANCE	21,715	0	0	21,715
MISCELLANEOUS EXPENSES	16,084	0	0	16,084
CAPACITY BUILDINGS	490,455	0	0	490,455
LOSS ON PRI INVESTMENT	88,373	0	0	88,373
OCCUPANCY	8,269	0	0	8,269
DEFERRED TAX EXPENSE	37,501	0	0	37,501

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Description	Amount
UNREALIZED INVESTMENT GAIN/ (LOSS)	2,771,874
INKIND CONTRIBUTIONS	8,269
PRIOR PERIOD ADJUSTMENT	9,514

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED EXCISE TAXES	80,214	117,715

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OTHER PROFESSIONAL FEES	511,858	151,350	0	360,508

TY 2023 IRS 990 e-File Render

Name: IF FOUNDATION

EIN: 53-0078064

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAXES	7,500	45,001	0	0