

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: NATALIE ORFALEA FOUNDATION
A Employer identification number: 47-4602133
B Telephone number: (805) 331-1309
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
H Check type of organization: Section 501(c)(3) exempt private foundation
I Fair market value of all assets at end of year: \$ 17,972,249
J Accounting method: Accrual

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), with a total of 1,770,369 in adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	3,998	1,599	1,599
	<b>2</b> Savings and temporary cash investments . . . . .	984,775	534,623	534,623
	<b>3</b> Accounts receivable ▶ <u>490,500</u>			
	Less: allowance for doubtful accounts ▶ _____	340,500	490,500	490,500
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .	28,203	25,488	25,488
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	11,581,854	12,978,511	12,978,511
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	2,756,751	2,815,912	2,815,912
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	1,348,053	1,125,616	1,125,616	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	17,044,134	17,972,249	17,972,249	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .	791,461	758,777	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	863	360	
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	792,324	759,137	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	16,251,810	17,213,112	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	16,251,810	17,213,112		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	17,044,134	17,972,249		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	16,251,810
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-669,222
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	1,630,524
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	17,213,112
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	17,213,112

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include Apple Inc, HSBC USA Inc, JPMorgan Chase, Microsoft Corp, and Qualcomm Inc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows correspond to items a-e from the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with rows 1a through 11. Includes sub-rows 6a-6d for credits and payments. Total tax due is shown on line 9.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
CA, DE
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.NATALIEORFALEAFUNDATION.ORG

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of NATALIE ORFALEA FOUNDATION Telephone no. (805) 331-1309
Located at PO BOX 50736 SANTA BARBARA CA ZIP+4 93150

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>		No
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Natalie Fleet Orfaea, Mason J Orfaea, and Keenan J Orfaea.

2 Compensation of five highest-paid employees (other than those included on line 1--see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entry for Marybeth Carty.

Total number of other employees paid over \$50,000. 0

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ASCENT PRIVATE CAPITAL MANAGEMENT OF US BANK 4747 EXECUTIVE DRIVE SUITE 850 SAN DIEGO, CA 92121	INVESTMENT MANAGEMENT AND RELATED	78,326

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

**Total.** Add lines 1 through 3 . . . . . ▶

0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	16,749,396
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	646,282
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	17,395,678
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	17,395,678
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	260,935
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	17,134,743
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	856,737

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	856,737
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	16,748
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	16,748
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	839,989
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	0
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	839,989
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	839,989

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	1,770,369
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	1,770,369

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				839,989
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2022 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2018. . . . .				
<b>b</b> From 2019. . . . .				
<b>c</b> From 2020. . . . .			285,113	
<b>d</b> From 2021. . . . .			247,111	
<b>e</b> From 2022. . . . .			273,692	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	805,916			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>1,770,369</u>				
<b>a</b> Applied to 2022, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2023 distributable amount				839,989
<b>e</b> Remaining amount distributed out of corpus	930,380			
<b>5</b> Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,736,296			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	1,736,296			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019				
<b>b</b> Excess from 2020			285,113	
<b>c</b> Excess from 2021. . . . .			247,111	
<b>d</b> Excess from 2022			273,692	
<b>e</b> Excess from 2023			930,380	

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

Table with columns: Tax year (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 85% of line 2a, Qualifying distributions from Part XI, line 4 for each year listed, Amounts included in line 2c not used directly for active conduct of exempt activities, Qualifying distributions made directly for active conduct of exempt activities, and Complete 3a, b, or c for the alternative test relied upon.

b 85% (0.85) of line 2a

c Qualifying distributions from Part XI, line 4 for each year listed . . . . .

d Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter: (1) Value of all assets . . . . . (2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . . (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . . (3) Largest amount of support from an exempt organization (4) Gross investment income

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
AFRICAN WOMEN RISING 801 COLD SPRING RD SANTA BARBARA, CA 93108	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
AHA 923 OLIVE ST SUITE 5 SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
COMPASSIONATE CHOICES 101 SW MADISON ST 8009 PORTLAND, OR 97207	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
DOCTORS WITHOUT WALLS - SB STREET MEDICINE 19 E MICHELTORENA ST SANTA BARBARA, CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	40,000
EARTH JUSTICE PO BOX 96346 WASHINGTON, DC 20077	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
EXPOSURE LABS PO BOX 18930 BOULDER, CO 80308	NONE	501(C)(3)	CHASING TIME	100,000
FRIENDS OF BALLONA WETLANDS 211 CULVER BLVD SUITE N PLAYA DEL REY, CA 90293	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
GREATER YELLOWSTONE COALITION 215 S WALLACE AVE BOZEMAN, MT 59715	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
HARVEST CELEBRATION FARM 2 SCHOOL PO BOX 395 LIVINGSTON, MT 59047	NONE	501(C)(3)	GENERAL OPERATIONS	300
HOSPICE OF SANTA BARBARA 2050 ALAMEDA PADRE SERRA SUITE 100 SANTA BARBARA, CA 93103	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
IMPACT ASSETS 4340 EAST WEST HIGHWAY SUITE 210 BETHESDA, MD 20814	NONE	501(C)(3)	GIVING LIST FISCAL SPONSOR	50,000
LEADING FROM WITHIN PO BOX 806 SANTA BARBARA, CA 93102	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
MOVE BICYCLE COALITION 508 E HALEY ST SANTA BARBARA, CA 93103	NONE	501(C)(3)	GENERAL OPERATIONS	15,000
NATIONAL PUBLIC RADIO (NPR) 1111 NORTH CAPITOL STREET NE WASHINGTON, DC 20002	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
NATURE CONSERVANCY TND DANGERMOND 4245 N FAIRFAX DR STE 100	NONE	501(C)(3)	GENERAL OPERATIONS	137,776

ARLINGTON,VA 22203	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
ON BEING 1619 HENNEPIN AVE MINNEAPOLIS,MN 55403	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
PARK COMMUNITY ENVIRONMENTAL COUNCIL PCEC PO BOX 2199 LIVINGSTON,MT 59047	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
PARK COUNTY COMMUNITY FOUNDATION 104 S MAIN ST LIVINGSTON,MT 59047	NONE	501(C)(3)	GENERAL OPERATIONS	54,075
PARK COUNTY ENVIRONMENTAL FOUNDATION PO BOX 164 LIVINGSTON,MT 59047	NONE	501(C)(3)	GENERAL OPERATIONS	5,000
PBS SOCAL 3080 BRISTOL ST SUITE 100 COSTA MESA,CA 92626	NONE	501(C)(3)	GENERAL OPERATIONS	10,000
PLANNED PARENTHOOD 518 GARDEN ST SANTA BARBARA,CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	1,000
PROFANT FOUNDATION 3905 STAT ST SANTA BARBARA,CA 93105	NONE	501(C)(3)	DONOR ADVISED FUND	100,000
SANTA BARBARA FOUNDATION 1111 CHAPALA ST SUITE 200 SANTA BARBARA,CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
SB EDUCATION FOUNDATION 1528 CHAPALA STREET SUITE 308 SANTA BARBARA,CA 93101	NONE	501(C)(3)	GENERAL OPERATIONS	40,000
SHOWERS OF BLESSINGS PO BOX 1135 GOLETA,CA 93116	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
SUNDANCE INSTITUTE 5900 WILSHIRE BLVD STE 800 LOS ANGELES,CA 90036	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
THE MAYO CLINIC 200 FIRST ST SW ROCHESTER,MN 55905	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
THE SYNERGOS INSTITUTE 3 E 54TH ST 14TH FLOOR NEW YORK,NY 10022	NONE	501(C)(3)	ARTS & LECTURES	50,000
UCSB FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93117	NONE	501(C)(3)	ONE POINT FIVE FISCAL SPONSOR	150,000
UTAH FILM CENTER 50 WEST BROADWAY SUITE 1125 SALT LAKE CITY,UT 84101	NONE	501(C)(3)	GENERAL OPERATIONS	52,000
WHITE BUFFALO LAND TRUST PO BOX 5100 SANTA BARBARA,CA 93150	NONE	501(C)(3)	GENERAL OPERATIONS	25,000
WORLD TELEHEALTH INITIATIVE 7420 HOLLISTER AVE GOLETA,CA 93117	NONE	501(C)(3)	GENERAL OPERATIONS	

**Total** . . . . . ▶ **3a** 1,185,151

<b>b</b> <i>Approved for future payment</i>	NONE	501(C)(3)	GENERAL OPERATIONS	100,000
COMMUNITY SCHOOLS OF RICHMOND 100 EVERETT STREET SUITE 2 RICHMOND,VA 23224	NONE	501(C)(3)	GENERAL OPERATIONS	12,224
NATURE CONSERVANCY TND DANGERMOND 620 DAVIS ST SAN FRANCISCO,CA 94111	NONE	501(C)(3)	GENERAL OPERATIONS	925
PARK COUNTY ENVIRONMENTAL FOUNDATION 4245 N FAIRFAX DR STE 100 ARLINGTON,VA 22203	NONE	501(C)(3)	GENERAL OPERATIONS	50,000
THE MAYO CLINIC 200 FIRST ST SW ROCHESTER,MN 55905	NONE	501(C)(3)	ARTS & LECTURES	250,000
UCSB FOUNDATION UNIVERSITY OF CALIFORNIA SANTA BARBARA,CA 93117	NONE	501(C)(3)		
<b>Total</b> . . . . . ▶ <b>3b</b>				413,149

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for interest on investments, dividends, and other income.

12 Subtotal. Add columns (b), (d), and (e). 0 1,283,236 0
13 Total. Add line 12, columns (b), (d), and (e). 13 1,283,236
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	6,250	0		0

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE U.S. FIXED INCOME	2,714,923	2,714,923
CORPORATE FOREIGN FIXED INCOME	100,989	100,989

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LARGE CAP U.S. EQUITY	10,679,434	10,679,434
MID CAP U.S. EQUITY	2,299,077	2,299,077

**TY 2023 IRS 990 e-File Render****Name:** NATALIE ORFALEA FOUNDATION**EIN:** 47-4602133

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
1601 STATE STREET HOTEL INVESTORS, LP	FMV	85,998	85,998
COURSEBASE, LLC	FMV	150,946	150,946
PRINCIPAL ENHANCED PROPERTY FUND, LP	FMV	517,884	517,884
U.S. STRATEGIC INDUSTRIAL FUND II-B, LP	FMV	185,231	185,231
IMPACT PARTNERS FILM INVESTMENTS	FMV	185,557	185,557

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	1,334	0		0

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE EXPENSES AND SUPPLIES	14,692	0		0
INSURANCE	3,203	0		0
DUES AND MEMBERSHIP FEES (IMPACT PARTNERS)	42,997	0		40,000
FILING FEES	100	0		0

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
IMPACT PARTNERS LLC	8,890	8,890	8,890
U.S. STRATEGIC INDUSTRIAL FUND II-B, LP K-1	-19,588	-19,588	-19,588
U.S. STRATEGIC INDUSTRIAL FUND II-B, LP K-1	7,963	7,963	7,963
PRINCIPAL ENHANCED PROPERTY FUND, LP K-1	7,028	7,028	7,028
COURSEBASE, LLC K-1	-246	-246	-246

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Amount
UNREALIZED GAIN ON INVESTMENTS	1,630,524

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARDS PAYABLE	863	360

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	78,326	78,326		0
CONSULTANTS	16,430	0		0

# TY 2023 IRS 990 e-File Render

**Name:** NATALIE ORFALEA FOUNDATION

**EIN:** 47-4602133

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAXES	23,821	0		0