Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
KING PHILANTHROPIES INC

A Employer identification number
47-3706995

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
PO BOX 1119

B Telephone number (see instructions)
(650) 600-5395

City or town, state or province, country, and ZIP or foreign postal code
MENLO PARK, CA 94026

C If exemption application is pending, check here ▶ ☐

D 1. Foreign organizations, check here............ ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 669,412,031

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc., received (attach schedule)	34,343,255			
2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
3	Interest on savings and temporary cash investments	529,018	529,018		
4	Dividends and interest from securities . . .	2,401,266	5,178,572		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-33,464,518			
b	Gross sales price for all assets on line 6a 37,559,268				
7	Capital gain net income (from Part IV, line 2) . . .		9,517,050		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)	205,207	2,045,722	0	
12	**Total.** Add lines 1 through 11	4,014,228	17,270,362	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc.	1,444,952	0	0	1,444,952
14	Other employee salaries and wages	1,723,297	0	0	2,399,654
15	Pension plans, employee benefits	852,970	0	0	847,187
16a	Legal fees (attach schedule)	254,601	0	0	222,240
b	Accounting fees (attach schedule)	312,964	23,158	0	246,214
c	Other professional fees (attach schedule)	10,382,125	426,551	0	10,554,427
17	Interest	1,397,931	0	0	1,278,754
18	Taxes (attach schedule) (see instructions) . . .	2,557,140	74,074	0	0
19	Depreciation (attach schedule) and depletion . . .				
20	Occupancy	590,296	0	0	590,269
21	Travel, conferences, and meetings	713,486	0	0	729,124
22	Printing and publications				
23	Other expenses (attach schedule)	6,857,603	9,829,792	0	445,854
24	**Total operating and administrative expenses.** Add lines 13 through 23	27,087,365	10,353,575	0	18,758,675
25	Contributions, gifts, grants paid	10,243,600			11,243,600
26	**Total expenses and disbursements.** Add lines 24 and 25	37,330,965	10,353,575	0	30,002,275
27	Subtract line 26 from line 12:				
a	**Excess of revenue over expenses and disbursements**	-33,316,737			
b	**Net investment income** (if negative, enter -0-)		6,916,787		
c	**Adjusted net income** (if negative, enter -0-) . . .			0	

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing	12,224,461	42,496,516	42,496,516
	2	Savings and temporary cash investments	443,191	628,370	628,370
	3	Accounts receivable ▶ 1,324,778			
		Less: allowance for doubtful accounts ▶		1,324,778	1,324,778
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ 20,012,633			
		Less: allowance for doubtful accounts ▶ 0	26,792,547	20,012,633	20,012,633
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	1,740,049	1,874,462	1,874,462
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	15,936,928	37,218,646	37,218,646
	c	Investments—corporate bonds (attach schedule)	106,512	33,076,749	33,076,749
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	619,175,325	531,820,935	531,820,935
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	2,111,783	958,942	958,942
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	678,530,796	669,412,031	669,412,031
Liabilities	17	Accounts payable and accrued expenses	812,114	1,259,800	
	18	Grants payable	2,000,000	1,000,000	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	7,319,497	24,025,732	
	23	**Total liabilities**(add lines 17 through 22)	10,131,611	26,285,532	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	668,399,185	643,126,499	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	668,399,185	643,126,499	
	30	**Total liabilities and net assets/fund balances** (see instructions)	678,530,796	669,412,031	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	668,399,185
2	Enter amount from Part I, line 27a	2	-33,316,737
3	Other increases not included in line 2 (itemize) ▶	3	8,044,051
4	Add lines 1, 2, and 3	4	643,126,499
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	643,126,499

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	FLOW THROUGH GAINS FROM PARTNERSHIP - LT	D	2022-01-01	2023-12-31
b	FLOW THROUGH GAINS FROM PARTNERSHIP - ST	P	2023-01-01	2023-12-31
c	PUBLICLY TRADED SECURITIES - LT	D	2022-01-01	2023-12-31
d	PUBLICLY TRADED SECURITIES - ST	P	2023-01-01	2023-12-31
e	CAPITAL GAIN DISTRIBUTIONS	P	2022-01-01	2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	58,953			58,953
b	8,238,923			8,238,923
c	22,202,447		21,048,748	1,153,699
d	7,058,930		6,993,470	65,460
e	15			15

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				58,953
b				8,238,923
c				1,153,699
d				65,460
e				15

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,517,050
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**			1	96,143
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	96,143
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	96,143
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	304,261		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	304,261
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	208,118
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 208,118	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.KINGPHILANTHROPIES.ORG

14 The books are in care of ▶ EDWARD DIENER Telephone no. ▶ (650) 600-5392

Located at ▶ 1010 EL CAMINO REALL NO 250 MENLO PARK CA ZIP+4 ▶ 94025

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROBERT E KING 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	TRUSTEE 10.00	0	0	0
DOROTHY J KING 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	TRUSTEE 1.00	0	0	0
ULRICO ROSALES 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	DIRECTOR 2.00	0	0	0
EMILY LIGGETT 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	DIRECTOR 2.00	0	0	0
JOHN BRANDON 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	DIRECTOR 2.00	0	0	0
GEORGE EDWARD DIENER 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	COO 40.00	498,104	44,165	0
KIMBERLY JONKER 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	PRESIDENT AND CEO 40.00	837,040	65,644	0
KATHERINE HAYHOE 1010 EL CAMINO REALSUITE 250 MENLO PART, CA 94025	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
KARTICK KUMAR 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	MANAGING DIRECTOR OF 40.00	402,096	28,793	0
SITHU THEIN SWE 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	SENIOR PORTFOLIO MAN 40.00	237,666	37,467	0
JOANNA RAU 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	HEAD OF CEO'S OFFICE 40.00	239,540	30,616	0
CHIA-HSUAN CHANG 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	DIRECTOR OF FINANCE 40.00	227,836	26,092	0
KEVIN TANG YANG 1010 EL CAMINO REALSUITE 250 MENLO PART,CA 94025	INVESTMENT MANAGER 40.00	213,702	31,585	0
Total number of other employees paid over $50,000 ▶				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
GREG L HAWKINS 8919 IRVING HILL FAIR OAKS RANCH,TX 78015	CONSULTING SERVICES	264,933
MOSS ADAMS LLP 2882 PROSPECT PARK SUITE 300 RANCHO CORDOVA,CA 95670	ACCOUNTING SERVICES	188,385
ARMANINO PO BOX 398285 SAN FRANCISCO,CA 94139	ACCOUNTING SERVICES	137,723
ENCOURAGE CAPITAL 156 5TH AVENUE SUITE 804 NEW YORK,NY 10010	INVESTMENT SERVICES	100,000
COOLEY LLP 3 EMBARCADERO CENTER 20TH FLOOR SAN FRANCISCO,CA 94111	LEGAL SERVICES	86,597

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	124,497,498
b	Average of monthly cash balances			1b	11,543,382
c	Fair market value of all other assets (see instructions)			1c	522,756,144
d	**Total** (add lines 1a, b, and c)			1d	658,797,024
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	658,797,024
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	9,881,955
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.			5	648,915,069
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	32,445,753

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	32,445,753
2a	Tax on investment income for 2022 from Part V, line 5	2a	96,143		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	8,733		
c	Add lines 2a and 2b			2c	104,876
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	32,340,877
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	32,340,877
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	32,340,877

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	30,002,275
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	30,002,275

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				32,340,877
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			7,271,248	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 30,002,275				
a Applied to 2022, but not more than line 2a			7,271,248	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				22,731,027
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				9,609,850
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

ROBERT E KING

DOROTHY J KING

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
***a** Paid during the year*				
PARTICLES FOR HUMANITY 44 OAK RIDGE ROAD WEST LEBANON,NH 03784		NC	TESTING OF FOOD FORTIFICATION PRODUCTS	350,000
BLUE VENTURES CONSERVATION THE OLD LIBRARY TRINITY ROAD BRISTOL BS NW UK		PC	SUPPORTING BV'S OVERALL WORK, INCLUDING DEEPENING BV'S WORK IN EXISTING COUNTRIES, EXPAND THE MODEL TO NEW GEOGRAPHIES VIA PARTNERS (INCLUDING BAY OF BENGAL), AND ENGAGING IN INTERNATIONAL POLICY DIALOGUES.	1,000,000
PROXIMITY HOLDING COMPANY 190 MIDDLE ROAD 10-08 FORTUNE CENTRE SINGAPORE 188979 SN		NC	CLIMATE FINANCE RESEARCH	185,000
ONE ACRE FUND 2070 GREEN BAY ROAD 183 HIGHLAND PARK,IL 60035		PC	GENERAL SUPPORT	1,600,000
ENCOURAGE CAPITAL LLC 156 5TH AVENUE SUITE 804 NEW YORK,NY 10010		NC	RESEARCH INTO CLIMATE FINANCE	350,000
ENVIRONMENTAL DEFENSE FUND 257 PARK AVENUE SOUTH 11TH FLOOR NEW YORK,NY 10010		PC	METHANE SATELLITE	5,000,000
PHIS HOLDINGS INC 838 WALKER ROAD SUITE 21-2 DOVER,DE 19904		NC	REDUCTION OF ENVIRONMENTAL DAMAGE FROM FAST FASHION	250,000
TO CLIMATE INITIATIVE 57 GRAVELLY BROOK ROAD KENNEBUNKPORT,ME 04046		PC	PUBLIC WILL BUILDING RE CLIMATE CHANGE	2,000,000
SWITCH BIOWORKS 930 BRITTAN AVENUE SAN CARLOS,CA 94070		NC	CLIMATE-POSITIVE FERTILIZER FOR SUBSISTENCE FARMERS IN AFRICA	500,000
Total . . . . ▶ **3a**				11,235,000
***b** Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	529,018	
4 Dividends and interest from securities			14	2,401,266	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-33,464,518	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a MISCELLANEOUS INCOME			01	26,785	0
b DEFERRED TAX EXPENSES			01	175,822	0
c BANK REWARD			01	2,600	0
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		-30,329,027	0

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -30,329,027

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	1a(1)		No
(2) Other assets.	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets.	1b(3)		No
(4) Reimbursement arrangements.	1b(4)		No
(5) Loans or loan guarantees.	1b(5)		No
(6) Performance of services or membership or fundraising solicitations.	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
TRACY S PAGLIA		2024-11-15		P00366884

Firm's name ▶ MOSS ADAMS LLP — Firm's EIN ▶ 91-0189318

Firm's address ▶ 101 SECOND STREET SUITE 900
SAN FRANCISCO, CA 94105

Phone no. (415) 956-1500

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization	**Employer identification number**
KING PHILANTHROPIES INC	47-3706995

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	KING PHILANTHROPIES CHARITABLE REMAINDER TRUST PO BOX 1119 MENLO PARK, CA 94025	$ 34,343,255	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	SHARES/PARTNERSHIP INTEREST	$ 28,366,043	2023-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
KING PHILANTHROPIES INC

Employer identification number
47-3706995

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of** ***exclusively*** **religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
-			

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee
-	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	312,964	23,158	0	246,214

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2022-01-10	250,000	DEVELOPMENT OF A VITAMIN A FOOD FORTIFICATION PRODUCT	250,000		05/12/2023		
PARTICLES FOR HUMANITY	44 OAK RIDGE ROAD WEST LEBANON, NH 03784	2023-01-24	350,000	ABSORPTION STUDY FOR FOOD FORTIFICATION PRODUCT	28,169		2/9/2024		
PROXIMITY HOLDING COMPANY	190 MIDDLE ROAD 10-08 FORTUNE CENTRE SINGAPORE 188979 SN	2023-02-02	185,000	DEVELOPMENT OF A CLIMATE RESILIENCE AND FINANCE STRATEGY	86,243		4/15/2024		
ENCOURAGE CAPITAL LLC	156 5TH AVENUE SUITE 804 NEW YORK, NY 10010	2023-07-13	350,000	RESEARCH AND DEVELOPMENT OF A PHILANTHROPIC COLLABORATIVE IN CHARITABLE CLIMATE FINANCE	350,000		7/31/2024		
PHIA HOLDINGS INC	838 WALKER ROAD SUITE 21-2 DOVER, DE 19904	2023-12-12	250,000	REDUCE ENVIRONMENTAL IMPACT OF FAST FASHION					
SWITCH BIOWORKS	930 BRITTAN AVENUE SAN CARLOS, CA 94070	2022-12-22	500,000	PROGRESS MADE AGAINST GRANT OBJECTIVES	400,480		1/16/2024		

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ALLSPRING SHTRM HIYLD BD I (STYIX)	33,076,749	33,076,749

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABORATORIES (ABT)	223,552	223,552
ACCENTURE PLC IRELAND CL A (ACN)	291,255	291,255
ACCENTURE PLC IRELAND CL A (ACN)	260,726	260,726
ADOBE INC (ADBE)	528,588	528,588
ADOBE INC (ADBE)	414,040	414,040
AIA GROUP LTD SPON ADR (AAGIY)	200,858	200,858
AIR LIQUIDE ADR (AIQUY)	217,585	217,585
AIRBNB INC CL A (ABNB)	252,812	252,812
ALCON INC (ALC)	310,215	310,215
ALIBABA GROUP HLDG LTD (BABA)	166,026	166,026
ALIGN TECHNOLOGY (ALGN)	72,610	72,610
ALPHABET INC CL A (GOOGL)	296,143	296,143
ALPHABET INC CL A (GOOGL)	162,739	162,739
ALPHABET INC CL C (GOOG)	303,140	303,140
AMADEUS IT GROUP S.A ADR (AMADY)	149,145	149,145
AMAZON COM INC (AMZN)	995,359	995,359
AMAZON COM INC (AMZN)	325,607	325,607
AMERIPRISE FINCL INC (AMP)	405,658	405,658
AMGEN INC (AMGN)	358,009	358,009
ANSYS INC (ANSS)	360,340	360,340
APPLE INC (AAPL)	320,562	320,562
ARKEMA SPONS ADR (ARKAY)	125,386	125,386
ASHTEAD GROUP PLC ADR (ASHTY)	173,516	173,516
ASML HOLDING NV NY REG NEW (ASML)	221,021	221,021
ATMOS ENERGY CP (ATO)	340,746	340,746
AUTODESK INC DELAWARE (ADSK)	329,185	329,185
AUTODESK INC DELAWARE (ADSK)	206,715	206,715
BAE SYS PLC SPON ADR (BAESY)	129,843	129,843
BAIDU INC ADS (BIDU)	192,807	192,807
BLACKSTONE INC (BX)	339,737	339,737
BROADCOM INC (AVGO)	328,178	328,178
CAPGEMINI S E UNSPONSORED ADR (CGEMY)	174,769	174,769
CAPITAL ONE FINANCIAL CORP (COF)	342,223	342,223
CGI INC CL A SUB VTG (GIB)	272,849	272,849
CHINA MENGNIU DAIRY CO LTD ADR (CIADY)	109,109	109,109
CHINA RES BEER HLDG CO LTD ADR (CRHKY)	117,428	117,428
COCA COLA CO (KO)	298,422	298,422
COMMERCE BANCSHARES (CBSH)	141,697	141,697
COMPAGNIE FIN RICHEMONTAG ADR (CFRUY)	176,767	176,767
CONSTELLATION BRANDS INC CL A (STZ)	274,386	274,386
CORTEVA INC (CTVA)	423,038	423,038
COTERRA ENERGY INC (CTRA)	348,425	348,425
CRH PLC ADR (CRH)	172,623	172,623

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CROWN CASTLE INC (CCI)	190,409	190,409
CSL LTD (CSLLY)	130,952	130,952
CULLEN FROST BANKERS INC (CFR)	232,928	232,928
DANAHER CORPORATION (DHR)	325,033	325,033
DEUTSCHE BOERSE AG UNSPON ADR (DBOEY)	181,030	181,030
ECOLAB INC (ECL)	296,136	296,136
ELI LILLY & CO (LLY)	76,363	76,363
EQUITY LIFESTYLE PROPERTIES (ELS)	258,529	258,529
FANUC CORPORATION UNSP ADR (FANUY)	225,797	225,797
FLUTTER ENTMT PLC ADR (PDYPY)	151,381	151,381
GARTNER INC (IT)	152,926	152,926
GENL DYNAMICS CORP (GD)	266,421	266,421
HALEON PLC ADR (HLN)	191,035	191,035
HDFC BANK LTD ADR (HDB)	290,385	290,385
HEINEKEN NV SPN ADR (HEINY)	213,433	213,433
HONEYWELL INTL INC (HON)	301,563	301,563
HOYA CORP SPONS ADR (HOCPY)	150,772	150,772
ICON PLC (ICLR)	305,149	305,149
INVESCO DEVELOPING MKTS Y (ODVYX)	3,376,924	3,376,924
KINGSPAN GROUP PLC UNSPON ADR (KGSPY)	116,744	116,744
KOMATSU LTD SPON ADR NEW (KMTUY)	110,735	110,735
LENNAR CORPORATION (LEN)	454,125	454,125
LINDE PLC (LIN)	228,355	228,355
LOWES COMPANIES INC (LOW)	288,647	288,647
LVMH MOET HENNESSY LOUIS VUITT (LVMUY)	271,314	271,314
MAGNA INTERNATIONAL INC (MGA)	148,232	148,232
MARTIN MARIETTA MATERIALS (MLM)	447,522	447,522
MASTERCARD INC CL A (MA)	316,897	316,897
MEDTRONIC PLC SHS (MDT)	215,671	215,671
MERCADOLIBRE INC (MELI)	116,676	116,676
MERCK & CO INC NEW COM (MRK)	328,259	328,259
META PLATFORMS INC CL A (META)	480,324	480,324
MICHELIN COMPAGNIE GENERALE DE	260,257	260,257
MICROCHIP TECHNOLOGY INC (MCHP)	407,704	407,704
MICROSOFT CORP (MSFT)	619,338	619,338
MICROSOFT CORP (MSFT)	564,436	564,436
MICROSOFT CORP (MSFT)	345,957	345,957
MITSUBISHI UFJ FINCL GRP ADS (MUFG)	212,013	212,013
NESTLE SPON ADR REP REG SHR (NSRGY)	256,505	256,505
NETFLIX INC (NFLX)	337,895	337,895
NIKE INC B (NKE)	136,581	136,581
NOVO NORDISK A/S ADR (NVO)	274,143	274,143
NOVO NORDISK A/S ADR (NVO)	143,796	143,796
NVIDIA CORPORATION (NVDA)	690,832	690,832
OSHKOSH CORP (OSK)	233,624	233,624
PARKER HANNIFIN CORP (PH)	465,307	465,307
PAYPAL HLDGS INC COM (PYPL)	231,454	231,454

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PERNOD RICARD SA ADR (PRNDY)	123,953	123,953
PNC FINL SVCS GP (PNC)	244,044	244,044
PROCTER & GAMBLE (PG)	284,141	284,141
PUBLICIS GROUPE SA ADR (PUBGY)	163,500	163,500
QUALCOMM INC (QCOM)	330,046	330,046
R P M INC (RPM)	299,615	299,615
RB GLOBAL INC (RBA)	138,931	138,931
RECKITT BENCKISER PLC SPNS ADR (RBGLY)	163,106	163,106
RELX PLC SPONSORED ADR (RELX)	317,756	317,756
ROYAL BANK OF CANADA (RY)	111,749	111,749
SALESFORCE INC (CRM)	354,450	354,450
SALESFORCE INC (CRM)	336,556	336,556
SANDVIK AB SPONS ADR (SDVKY)	143,248	143,248
SCHNEIDER ELEC SA UNSP ADR (SBGSY)	268,356	268,356
SERVICENOW INC (NOW)	462,044	462,044
SHELL PLC ADR (SHEL)	180,226	180,226
SHIMANO INC ADR (SMNNY)	153,006	153,006
SMC CORP JAPAN SPONSORED ADR (SMCAY)	113,602	113,602
SONY GROUP CORPORATION ADR (SONY)	353,951	353,951
SONY GROUP CORPORATION ADR (SONY)	194,115	194,115
STMICROELECTRONICS SV (STM)	114,848	114,848
SVENSKA HANDELSBANKEN AB ADR (SVNLY)	185,413	185,413
SYSCO CORP (SYY)	248,203	248,203
TAIWAN SMCNDCTR MFG CO LTD ADR (TSM)	284,440	284,440
TECHTRONIC IND LTD SPONS ADR (TTNDY)	250,840	250,840
TELEDYNE TECH INC (TDY)	283,394	283,394
THERMO FISHER SCIENTIFIC (TMO)	174,630	174,630
TOKYO ELECTRON LTD UNSPON ADR (TOELY)	239,239	239,239
TOTALENERGIES SE SPONSORED ADS (TTE)	183,813	183,813
UNITEDHEALTH GP INC (UNH)	219,012	219,012
US BANCORP COM NEW (USB)	313,910	313,910
UTD OVERSEAS BK LTD SPON ADR (UOVEY)	113,835	113,835
VERALTO CORP (VLTO)	43,762	43,762
VISA INC CL A (V)	302,266	302,266
WAL-MART DE MEXICO SA SPON ADR	369,970	369,970
WOLTERS KLUWER NV SPON ADR (WTKWY)	239,270	239,270
WORKDAY INC CL A (WDAY)	152,657	152,657
XCEL ENERGY INC (XEL)	283,610	283,610
XYLEM INC COM (XYL)	306,370	306,370
YUM CHINA HLDNGS (YUMC)	126,314	126,314
ZOETIS INC CLASS-A (ZTS)	172,107	172,107

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
2011 EURO PRN OFF SER (OAKTREE)	FMV	3,080,573	3,080,573
ANTHOS CAPITAL II	FMV	265,551	265,551
ANTHOS CAPITAL II GB SERIES	FMV	20,087,004	20,087,004
ANTHOS CAPITAL III	FMV	23,646,229	23,646,229
ANTHOS CAPITAL IV	FMV	33,624,995	33,624,995
ANTHOS CAPITAL IV COINVEST	FMV	13,037,772	13,037,772
ANTHOS CAPITAL V	FMV	81,856,414	81,856,414
ASIA ENTERPRISE III OFFSHORE	FMV	944,608	944,608
AVISTA CAP II	FMV	575,802	575,802
BEACHWOOD DEVELOPMENT	FMV	7,710,152	7,710,152
CHINA FINE ART FUND I	FMV	748,870	748,870
CHINA FINE ART FUND II	FMV	2,233,483	2,233,483
CLEAN CROP TECHNOLOGIES	FMV	1,000,000	1,000,000
CLEARSPEED	FMV	9,490,519	9,490,519
CLIMATE IMPACT SOLUTIONS FUND	FMV	8,467,463	8,467,463
CLIMATE VAULT SOLUTIONS	FMV	2,000,000	2,000,000
CPI EUROPE (CAYMAN) SER B	FMV	12,312	12,312
CREP II INSTITUTIONAL (APOLLO)	FMV	36,684	36,684
CVCI GROWTH II OFF SER B	FMV	158,885	158,885
DECHENG I	FMV	13,358,571	13,358,571
DECHENG II	FMV	18,014,593	18,014,593
DECHENG III	FMV	48,572,953	48,572,953
DECHENG IV	FMV	26,396,254	26,396,254
DRAWDOWN FUND SPV	FMV	27,740,687	27,740,687
ENERGICITY CORP.	FMV	4,150,000	4,150,000
GI PARTNERS VI	FMV	32,541,846	32,541,846
HEALYX LABS	FMV	250,000	250,000
HORN OF AFRICA	FMV	62,500	62,500
JASPER RIDGE I	FMV	2,381,125	2,381,125
JASPER RIDGE II	FMV	10,370,072	10,370,072
LEGACY VENTURE IV, LLC	FMV	1,227,800	1,227,800
LEGACY VENTURE IX, LLC	FMV	7,050,578	7,050,578
LEGACY VENTURE VI, LLC	FMV	15,353,537	15,353,537
LEGACY VENTURE VIII, LLC	FMV	27,886,094	27,886,094
LEGACY VENTURES X	FMV	4,829,519	4,829,519
LEGACY VENTURES XI	FMV	696,395	696,395
MASTER IV OFFSHORE LP	FMV	185,223	185,223
MASTER V OFFSHORE LP	FMV	669,028	669,028
MASTERS IV OFFSHORE	FMV	183,376	183,376
MOOTRAL	FMV	10,000,000	10,000,000
NILTRICITY	FMV	4,000,000	4,000,000
NITHIO HOLDINGS	FMV	2,000,000	2,000,000

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OKRA SOLAR PTY LTD	FMV	1,500,425	1,500,425
RANCARD SOLUTIONS HOLDINGS (COST)	FMV	2,699,861	2,699,861
RISING INTERNATIONAL EDU	FMV	500,000	500,000
RSF PARTNERS VALOR	FMV	6,427,023	6,427,023
RSF PARTNERS VI	FMV	36,208	36,208
RSF PARTNERS VII	FMV	18,184,520	18,184,520
RSF PARTNERS VIII	FMV	191,825	191,825
RYP LABS	FMV	5,000,000	5,000,000
SHIFT EV INC	FMV	4,999,871	4,999,871
SPV I A	FMV	1,134,057	1,134,057
STARTITUP TECH	FMV	300,000	300,000
TIDAL FOODS PBC	FMV	2,497,016	2,497,016
TIDE AFRICA	FMV	7,205,521	7,205,521
TIDE AFRICA II	FMV	3,962,837	3,962,837
TOWER THREE PARTNERS I	FMV	806,042	806,042
TOWER THREE PARTNERS II	FMV	465,553	465,553
VERITY VENTURES CAPITAL	FMV	9,012,709	9,012,709

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	254,601	0	0	222,240

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DEPOSITS	82,500	57,000	57,000
KING PHILANTRHOPIES CHARITABLE REMAINER TRUST RECEIVABLES	2,029,283	901,942	901,942

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE	35,593	0	0	32,467
COMPUTER AND INFORMATION TECHNOLOGY	187,320	0	0	194,293
OFFICE EXPENSES	58,831	0	0	58,877
BOOKS AND SUBSCRIPTIONS	7,013	0	0	7,013
MISCELLANEOUS/FILING FEE	1,219	0	0	1,219
MEMBERSHIPS	184,485	0	0	151,985
OTHER PORTFOLIO EXPENSES	0	9,829,687	0	0
IMPAIRMENT EXPENSE	6,383,037	0	0	0
BANK FEES	105	105	0	0

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PARTNERSHIPS		2,037,198	
OTHER INCOME FROM INVESTMENTS		5,924	
MISCELLANEOUS INCOME	26,785		0
DEFERRED TAX EXPENSES	175,822		0
BANK REWARD	2,600	2,600	0

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Amount
UNREALIZED LOSS	8,044,051

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Description	Beginning of Year - Book Value	End of Year - Book Value
LINE OF CREDIT	7,319,497	24,025,732

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Borrower's Name	Relationship to Insider	Original Amount of Loan	Balance Due	Date of Note	Maturity Date	Repayment Terms	Interest Rate	Security Provided by Borrower	Purpose of Loan	Description of Lender Consideration	Consideration FMV
COLDHUBS	N/A	1,000,000	1,000,000	2022-06		N/A	0 %	N/A	SOLAR POWERED STORAGE FOR DEVELOPING COUNTRIES	N/A	0
BABBAN GONA FARMER FUND	N/A	4,000,000	4,012,633	2022-01		N/A	0 %	N/A	INNOVATION TECHNOLOGY FOR FARMING	N/A	0
AFRICAN LIONS TRUST	N/A	21,383,038	15,000,000	2022-03		N/A	0 %	N/A	ENVIRONMENTAL RESEARCH	N/A	0
T3 WDF LLC	N/A	5,000,000	0	2017-08	2023-11	N/A	0 %	N/A	TECHNOLOGY INNOVATION	N/A	0

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROFESSIONAL FEES	10,382,125	426,551	0	10,554,427

TY 2023 IRS 990 e-File Render

Name: KING PHILANTHROPIES INC

EIN: 47-3706995

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	2,557,140	74,074	0	0