

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)		A Employer identification number 47-1164496
Number and street (or P.O. box number if mail is not delivered to street address) 20 PUFFIN WAY	Room/suite	B Telephone number (see instructions) (201) 836-3400
City or town, state or province, country, and ZIP or foreign postal code TEANECK, NJ 076664167		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 77,991,646	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	1,755,056			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	1,556,285	1,556,285		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	3,295,764			
	b Gross sales price for all assets on line 6a 28,966,068				
	7 Capital gain net income (from Part IV, line 2)		3,212,016		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	6,607,105	4,768,301		
	13 Compensation of officers, directors, trustees, etc.	227,769	0		136,661
	14 Other employee salaries and wages	443,767	0		355,014
	15 Pension plans, employee benefits	58,142	0		34,882
	16a Legal fees (attach schedule)	52,888	0		0
	b Accounting fees (attach schedule)	258,240	72,307		0
	c Other professional fees (attach schedule)	610,234	514,354		76,704
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	84,341	2,891		37,663
	19 Depreciation (attach schedule) and depletion	7,938	0		
	20 Occupancy	27,528	0		22,022
	21 Travel, conferences, and meetings	3,884	0		3,107
	22 Printing and publications	25,904	0		23,314
	23 Other expenses (attach schedule)	294,972	0		238,430
	24 Total operating and administrative expenses. Add lines 13 through 23	2,095,607	589,552		927,797
	25 Contributions, gifts, grants paid	2,540,449			2,540,449
	26 Total expenses and disbursements. Add lines 24 and 25	4,636,056	589,552		3,468,246
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	1,971,049			
	b Net investment income (if negative, enter -0-)		4,178,749		
c Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		155,726	189,636	189,636
	2	Savings and temporary cash investments			2,251,325	2,251,325
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	0	38,836,894	56,594,330	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	56,893,758	17,680,989	17,751,483	
	Liabilities	14	Land, buildings, and equipment: basis ▶ <u>1,143,797</u> Less: accumulated depreciation (attach schedule) ▶ <u>49,230</u>	1,036,339	1,094,567	1,094,567
15		Other assets (describe ▶ _____)	107,664	110,305	110,305	
16		Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	58,193,487	60,163,716	77,991,646	
17		Accounts payable and accrued expenses				
18		Grants payable				
19		Deferred revenue.				
Net Assets or Fund Balances	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds	0	0		
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0		
	28	Retained earnings, accumulated income, endowment, or other funds	58,193,487	60,163,716		
	29	Total net assets or fund balances (see instructions)	58,193,487	60,163,716		
30	Total liabilities and net assets/fund balances (see instructions) .	58,193,487	60,163,716			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	58,193,487
2	Enter amount from Part I, line 27a	2	1,971,049
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	60,164,536
5	Decreases not included in line 2 (itemize) ▶ _____	5	820
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	60,163,716

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PUBLICLY TRADED SECURITIES		P		
b CAPITAL GAINS DIVIDENDS		P		
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 28,966,046		25,754,052	3,211,994
b 22			22
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			3,211,994
b			22
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

3,212,016

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	58,085
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	58,085
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	58,085
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 75,000		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 0		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 75,000		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8 0		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 16,915		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> 	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ HTTP://WWW.PUFFINFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶ THE PUFFIN FOUNDATION Telephone no. ▶ (201) 836-3400 Located at ▶ 20 PUFFIN WAY TEANECK NJ ZIP+4 ▶ 07666			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c Organizations relying on a current notice regarding disaster assistance check here.  		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

Yes

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NEAL S ROSENSTEIN	PRESIDENT	112,167	326	0
20 PUFFIN WAY TEANECK, NJ 07666	40.00			
GLADYS MILLER-ROSENSTEIN	SECRETARY/EXEC. DIRECTOR	112,102	460	0
20 PUFFIN WAY TEANECK, NJ 07666	40.00			
CHRISTOPHER RHOMBERG	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
ESTHER COHEN	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
ESTHER YEHNDIS-ZIPRIS	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
LAURENCE MILLER	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
MONIKA WUHRER	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
MOSHE BANAI	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			
ZANDRA STROTHER	DIRECTOR	500	0	0
20 PUFFIN WAY TEANECK, NJ 07666	1.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PATRICIA MACIEJUNES	OFFICE	92,528	12,832	0
20 PUFFIN WAY TEANECK, NJ 07666	MANAGER/ADMIN			
MELISSA A LYNAM	IT	73,930	15,667	0
20 PUFFIN WAY TEANECK, NJ 07666	DIRECTOR/MARKETIN			
ANDREW H LEE	CULTURAL CENTER	85,828	90	0
20 PUFFIN WAY TEANECK, NJ 07666	ART			
ILENE RICHMAN	PROGRAM OFFICER	57,686	0	0
20 PUFFIN WAY TEANECK, NJ 07666	35.00			
Total number of other employees paid over \$50,000.				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ALAN KOVAR	FINANCIAL CONSULTING	149,640
5510 TIMSON LANE JOHNS CREEK,GA 30022		
WISS & COMAPANY LLP	ACCOUNTING	57,100
100 CAMPUS DRIVE SUITE 400 FLORHAM PARK,NJ 07932		
THE SARVER LAW GROUP LLC	LEGAL	52,888
155 PASSAIC AVENUE SUITE 320 FAIRFIELD,NJ 07004		
MSB LLC	ACCOUNTING	51,500
42 BLACKSTONE DRIVE LIVINGSTON,NJ 07039		

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANTS AND AWARDS FOR THE FURTHERANCE OF THE ARTS.	2,540,449
2 ADVERTISING/SHOWS & SALARIES RELATED PREDOMINATELY TO OPERATIONS OF ART, MUSIC, DRAMA & OTHER CULTURAL EVENTS INCLUDING, BUT NOT LIMITED TO EXHIBITS & OTHER FUNCTIONS.	927,797
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	70,053,039
b	Average of monthly cash balances.	1b	332,295
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	70,385,334
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	70,385,334
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	1,055,780
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	69,329,554
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	3,466,478

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	3,466,478
2a	Tax on investment income for 2022 from Part V, line 5.	2a	58,085
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	58,085
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	3,408,393
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	3,408,393
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	3,408,393

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	3,468,246
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	3,468,246

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				3,408,393
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	3,460,589			
b From 2019.	1,733,884			
c From 2020.	1,799,725			
d From 2021.				
e From 2022.	901,540			
f Total of lines 3a through e.	7,895,738			
4 Qualifying distributions for 2023 from Part XI, line 4: \$ 3,468,246				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				3,408,393
e Remaining amount distributed out of corpus	59,853			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	7,955,591			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	3,460,589			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	4,495,002			
10 Analysis of line 9:				
a Excess from 2019	1,733,884			
b Excess from 2020	1,799,725			
c Excess from 2021.				
d Excess from 2022	901,540			
e Excess from 2023	59,853			

Part XIII

Private Operating Foundations (see instructions and Part VI-A, question 9)

1a

If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b

Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a

Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Tax year	Prior 3 years			(e) Total
(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a				
c Qualifying distributions from Part XI, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c				

3

Complete 3a, b, or c for the alternative test relied upon:

a

"Assets" alternative test—enter:

(1)

Value of all assets

(2)

Value of assets qualifying under section 4942(j)(3)(B)(i)

b

"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c

"Support" alternative test—enter:

(1)

Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2)

Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).

(3)

Largest amount of support from an exempt organization

(4)

Gross investment income

Part

Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1

Information Regarding Foundation Managers:

a

List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b

List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a

The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

PUFFIN NEW JERSEY INC CO NEAL ROSEN
20 PUFFIN WAY
TEANECK,NJ 076664167
(201) 836-8400

b

The form in which applications should be submitted and information and materials they should include:

WRITTEN PROPOSAL DETAILING HOW A GRANT WILL BE USED TO FOSTER AND ENCOURAGE NEW WORKS IN THE AREA OF FINE ARTS AND VIDEO FILM, THE WRITTEN WORD AND PERFORMING ARTS. PARTICULARLY INTERESTED IN FOSTERING YOUNG ARTISTS.

c

Any submission deadlines:

DECEMBER 30TH

d

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

NONE

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ABRAHAM LINCOLN BRIGADE ARCHIVES INC ALBA 799 BROADWAY SUITE 341 NEW YORK,NY 10001	NONE	P C	SUPPORT HISTORY MUSEUMS.	255,000
AMERICAN CIVIL LIBERTIES UNION FOUNDATION INC ACLU 125 BROAD ST 18TH FLOOR NEW YORK,NY 10004	NONE	P C	CIVIL LIBERTIES ADVOCACY.	66,666
ASSOCIATION FOR PROMOTION OF JEWISH SECULARISM JEWISH CURRENTS PO BOX 111 ACCORD,NY 12404	NONE	P C	SUPPORT FURTHERANCE OF JEWISH STUDIES.	77,100
BERGEN COMMUNITY COLLEGE FOUNDATION 400 PARAMUS ROAD RM A-325 PARAMUS,NJ 07652	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	6,950
BRICK BY BRICK PARTNERS 232 7TH STREET 4B NEW YORK,NY 11215	NONE	P C	EDUCATIONAL SERVICES AND SCHOOLS.	75,000
CAMP KINDERLAND INC 16 COURT STREET 2200 BROOKLYN,NY 11241	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	20,750
CENTER FOR TRANSFORMATIVE ACTION 119 ANABEL TAYLOR HALL ITHACA,NY 14853	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	20,000
DEMOCRACY NOW PRODUCTION INC 207 WEST 25TH STREET 11TH FLOOR NEW YORK,NY 10001	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	100,000
DISSENT MAGAZINE - YOUNG WRITERS FUND 400 N CORONADO ST SUITE 1135 CHANDLER,AZ 85224	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	50,000
FRACTURED ATLAS PO BOX 55 HARTSDALE,NY 10530	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	14,650
HOMELESS SOLUTIONS INC 3 WING DRIVE 245 CEDAR KNOLLS,NJ 07927	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
INSTITUTE FOR MEDIA ANALYSIS INC 275 CONOVER STREET BROOKLYN,NY 11231	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	25,000
INSTITUTE FOR PUBLIC AFFAIRS DBA IN THESE TIMES 2040 N MILWAUKEE AVE CHICAGO,IL 60647	NONE	P C	PUBLIC, SOCIETY, BENEFIT- MULTIPURPOSE AND OTHER N.E.C.	345,800
INTERNATIONAL MEDIA PROJECT 1714 FRANKLIN ST 100-251 OAKLAND,CA 94612	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000

INVESTIGATIVE REPORTERS AND EDITORS 109 LEE HILLS HALL 221 S 8TH ST COLUMBIA,MO 65201	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	7,500
J STREET EDUCATION FUND INC PO BOX 66073 WASHINGTON,DC 20035	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	15,000
JACOBIN FOUNDATION 388 ATLANTIC AVE BROOKLYN,NY 11217	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	30,000
LABOR ARTS 25 BROADWAY 7TH FL NEW YORK,NY 10004	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
MUSEUM OF THE CITY OF NEW YORK 1220 FIFTH AVENUE NEW YORK,NY 10029	NONE	P C	SUPPORT HISTORY MUSEUMS.	197,000
NATION FUND FOR INDEPENDENT JOURNALISM INC 520 8TH AVENUE 21ST FLOOR NEW YORK,NY 10018	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	125,000
NORTHERN NJ SANCTUARY COALITION 687 LARCH AVE TEANECK,NJ 07666	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
NYPIRG-NEW YORK PUBLIC INTEREST RESEARCH GROUP FUND 9 MURRAY ST NEW YORK,NY 10007	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	10,000
OPEN SOURCE GALLERY 257 17TH STREET BROOKLYN,NY 11215	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	8,400
OTHER CONTRIBUTIONS 20 PUFFIN WAY TEANECK,NJ 07666	NONE	P C	CHARITABLE ORGANIZATIONS.	9,475
ROSENBERG FUND FOR CHILDREN 116 PLEASANT STREET SUITE 345 EASTHAMPTON,MA 01027	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	12,500
SUSTAINABLE MARKETS FOUNDATION 45 WEST 36TH STREET NEW YORK,NY 10018	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	35,000
TEANECK CREEK CONSERVANCY 20 PUFFIN WAY TEANECK,NJ 07666	NONE	P C	PARKS AND PLAYGROUNDS.	94,250
THE ANDREW GOODMAN FOUNDATION 55 EXCHANGE PLACE SUITE 402 NEW YORK,NY 10016	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	150,000
TOTAL OTHER GRANTS 20 PUFFIN WAY TEANECK,NJ 07666	NONE	P C	FURTHERANCE OF THE ARTS.	389,408
TOWNSHIP OF TEANECK 818 TEANECK RD TEANECK,NJ 07666	NONE	GOV	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	5,000
TYPE MEDIA CENTER INC	NONE	P C	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT	355,000

30 IRVING PLACE 10TH FL NEW YORK, NY 10003			PURPOSE.	
YOUTH SERVICES AMERICA 1050 CONNECTICUT AVE NW 65525 WASHINGTON, DC 20035	NONE	PC	UNRESTRICTED GRANT TO SUPPORT THE ORGANIZATION'S EXEMPT PURPOSE.	20,000
Total			▶ 3a	2,540,449
b Approved for future payment				
Total			▶ 3b	0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	1,556,285		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	3,295,764		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		0		4,852,049		0
13 Total. Add line 12, columns (b), (d), and (e).			13	4,852,049		4,852,049

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-08-27
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01294124
	FRANK CALABRESE				
	Firm's name ▶ WISS & COMPANY LLP				Firm's EIN ▶ 22-173234
	Firm's address ▶ 100 CAMPUS DRIVE FLORHAM PARK, NJ 07932				Phone no. (973) 994-9400

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047 2023
	Name of the organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation
	☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ESTATE OF PERRY ROSENSTEIN 20 PUFFIN WAY TEANECK, NJ 07666	 \$ 1,754,851	☒ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		 \$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496
--	--

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization THE PUFFIN FOUNDATION LTD (F/K/A PUFFIN NEW JERSEY INC)	Employer identification number 47-1164496
--	--

Part III

Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	258,240	72,307		0

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
SCULPTURES	2011-03-03	371,600		200DB	7.000000000000	0	0		
TEANECK BUILDINGS	2011-07-15	270,000		SL	40.000000000000	0	0		
TEANECK LAND	2011-07-15	380,000		L		0	0		
FURNITURE	2020-03-30	33,528	25,004	200DB	7.000000000000	1,793	0		
COMPUTERS	2020-06-05	29,423	16,288	200DB	5.000000000000	5,127	0		
SCULPTURE	2023-04-27	56,166		200DB	7.000000000000	0	0		
FURNITURE	2023-11-28	2,180		200DB	7.000000000000	384	0		
COMPUTERS	2023-06-28	900		200DB	5.000000000000	634	0		

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCK	38,836,894	56,594,330

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	12,011,410	12,093,928
CLOSED FUNDS & EXCHANGE TRADE	AT COST	5,669,579	5,657,555

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)
EIN: 47-1164496

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
SCULPTURES	371,600	0	371,600	
TEANECK BUILDINGS	270,000	0	270,000	
TEANECK LAND	380,000	0	380,000	
FURNITURE	33,528	26,797	6,731	
COMPUTERS	29,423	21,415	8,008	
SCULPTURE	56,166	0	56,166	
FURNITURE	2,180	384	1,796	
COMPUTERS	900	634	266	

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	52,888	0		0

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
EXCHANGES	3,978	2,104	2,104
TIFF EXCHANGE	103,686	103,532	103,532
OTHER RECEIVABLE		4,669	4,669

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Amount
OTHER ADJUSTMENT	820

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING AND SHOWS	24,525	0		22,072
INSURANCE	29,756	0		23,805
OFFICE EXPENSES	45,446	0		36,357
OTHER EXPENSES	46,266	0		37,013
REPAIRS & MAINTENANCE	31,202	0		24,961
TECHNOLOGY	117,777	0		94,222

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	514,354	514,354		0
DIVISIONAL MANAGERS	95,880	0		76,704

TY 2023 IRS 990 e-File Render

Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Name	Address
ESTATE OF PERRY ROSENSTEIN	20 PUFFIN WAY TEANECK,NJ 07666
PERRY ROSENSTEIN DECEASED 40320	12 SINCLAIR COURT TEANECK,NJ 07666

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Name: THE PUFFIN FOUNDATION LTD
(F/K/A PUFFIN NEW JERSEY INC)

EIN: 47-1164496

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX BASED ON NET INVESTMENT INCOME	27,646	0		0
FOREIGN TAXES WITHHELD	2,891	2,891		0
PAYROLL TAXES	53,804	0		37,663