

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation THE RANDOLPH FOUNDATION
A Employer identification number 47-0892971
B Telephone number (see instructions) (212) 752-7148
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 50,759,353
J Accounting method: Cash, Accrual, Other (specify) MODIFIED CASH

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	545,336	146,706	146,706
	2 Savings and temporary cash investments	1,602,456	794,647	794,647
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	2,808,432	3,358,130	3,358,130
	b Investments—corporate stock (attach schedule)	8,002,026	6,780,952	6,780,952
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	37,495,675	33,590,299	33,590,299
	14 Land, buildings, and equipment: basis ▶ <u>1,288,717</u> Less: accumulated depreciation (attach schedule) ▶ <u>993,003</u>	324,815	295,714	295,714
15 Other assets (describe ▶ _____)	0	5,792,905	5,792,905	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	50,778,740	50,759,353	50,759,353	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22).	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	50,778,740	50,759,353	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	50,778,740	50,759,353		
30 Total liabilities and net assets/fund balances (see instructions)	50,778,740	50,759,353		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	50,778,740
2 Enter amount from Part I, line 27a	2	-6,277,686
3 Other increases not included in line 2 (itemize) ▶ _____	3	6,258,299
4 Add lines 1, 2, and 3	4	50,759,353
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	50,759,353

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include CAP MIDWEST III K-1 & TAX CREDIT, SILENT CAL K-1, RICHARDSON PROPERTIES K-1, NEW VERNON MATRIX K-1, HARDING LOEVNER-PUBLICLY TRADED SECURITIES, ESSEX PRIVATE PLACEMENT K-1, ESSEX PRIVATE PLACEMENT K-1 UBIT, and CURRENCY GAIN/LOSS.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) (e) plus (f) minus (g). Rows correspond to items a through e from the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), if any, (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with 11 numbered rows. Includes instructions for exempt operating foundations, tax under section 511, and calculations for tax due and overpayment.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

Table with columns Yes, No and row 8a

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII.

Table with columns Yes, No and row 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 10

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with columns Yes, No and row 13

14 The books are in care of The Organization Telephone no. (212) 752-7148

Located at 255 EAST 49TH STREET 23D NEW YORK NY 10017 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with columns Yes, No and row 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with columns Yes, No and row 16

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propagand...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for Heather R Higgins, James E Higgins, Abby Moffat, and Polly Jackson Friess.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entry for Pamela Franco.

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
HARDING LOEVNER 400 CROSSING BLVD BRIDGEWATER, NJ 08807	INVESTMENT ADVISORY	120,154
ESSEX CAPITAL MANAGEMENT 125 HIGH STREET SUITE 1803 BOSTON, MA 02110	INVESTMENT ADVISORY - THRU PARTNERSHIP	81,304
NEW VERNON MATRIX 62 ELM STREET 1ST FLOOR MORRISTOWN, NJ 07960	INVESTMENT ADVISORY - THRU PARTNERSHIP	60,026
CAPITAL MIDWEST IV FUND 10556 N PORT WASHINGTON RD STE 201 MEQUON, WI 53092	INVESTMENT ADVISORY - THRU PARTNERSHIP	50,005

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 PROVIDING ADVICE TO NOT-FOR-PROFIT ORGANIZATIONS THAT ARE RANDOLPH FOUNDATION GRANTEES REGARDING THEIR CHARITABLE PROGRAMS	388,687
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 SOVEREIGN'S KINGDOM A, LP	100,000
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	100,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	49,554,003
b	Average of monthly cash balances.	1b	258,420
c	Fair market value of all other assets (see instructions).	1c	7,992,905
d	Total (add lines 1a, b, and c).	1d	57,805,328
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	57,805,328
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	867,080
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	56,938,248
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,846,912

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,846,912
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	0
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,846,912
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,846,912
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,846,912

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,731,759
b	Program-related investments—total from Part VIII-B	1b	100,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,831,759

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				2,846,912
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			442,312	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>2,831,759</u>				
a Applied to 2022, but not more than line 2a			442,312	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				2,389,447
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				457,465
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
 PAMELA FRANCO
 255 EAST 49TH STREET 23D
 NEW YORK, NY 10017
 (212) 752-7148

b The form in which applications should be submitted and information and materials they should include:
 WRITTEN PROPOSAL ALONG WITH IRS EXEMPTION LETTER

c Any submission deadlines:
 NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
 NONE

Part 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
14 Plus Foundation Inc 14 Wall Street 2nd Floor New York, NY 10005		P C	General Support	3,000
ACE (Association of Community Employment) Programs for the Homeless 114 Greene Street 5th Floor New York, NY 10012		P C	General Support	10,000
Alzheimer's New Jersey 425 Eagle Rock Avenue Ste 203 Roseland, NJ 07068		P C	General Support	500
America First Policy Institute 1001 Pennsylvania Avenue NW Ste 530 Washington, DC 20004		P C	General Support	25,000
America's Future (Talent Market) 1367 Connecticut Avenue NW Suite 200 Washington, DC 20036		P C	General Support	1,000
American Jewish World Service 45 West 36th Street New York, NY 10018		P C	General Support	10,000
American Repertory Theater (ART) 64 Brattle Street Cambridge, MA 02138		P C	General Support	5,000
American Theatre Wing 230 West 41st Street Suite 1101 New York, NY 10036		P C	General Support	2,500
American Theatre Wing 230 West 41st Street Suite 1101 New York, NY 10036		P C	General Support	3,000
Becket Fund for Religious Liberty 1919 Pennsylvania Avenue NW Suite 400 Washington, DC 20006		P C	General Support	1,000
Brian Gibbons Homeless Outreach 227 Porter Hill Road Middlebury, CT 06762		P C	General Support	3,800
Brooklyn Animal Action 2109 Homecrest Avenue Brooklyn, NY 11229		P C	General Support	2,500
Buckley Institute 234 Church Street 7th Floor New Haven, CT 06510		P C	General Support	25,000
Buckley Institute 234 Church Street 7th Floor New Haven, CT 06510		P C	General Support	1,037
Cape Fear River Watch 617 Surry Street Wilmington, NC 28401		P C	General Support	3,800
Carolina Ballet 3030 Stony Brook Drive Raleigh, NC 27604		P C	General Support	3,000
Carolina Tiger Rescue 1940 Hanks Chapel Road Pittsboro, NC 27312		P C	General Support	4,000
Central Fund of Israel 461 Central Avenue Cedarhurst, NY 11516		P C	General Support	10,000
City Lights & Company 130 Elm Street Bridgeport, CT 06604		P C	General Support	6,000
Claremont Institute 1317 West Foothill Blvd Upland, CA 91786		P C	General Support	40,000
Classical KUSE co University of Southern California 1149 South Hill Street Suite H-100 Los Angeles, CA 90015		P C	General Support	10,000
Coastal Conservation League (South Carolina) 131 Spring Street Charleston, SC 29403		P C	General Support	5,000
Color Us United (Center for Race and Opportunity) P O Box 1055 Morrisville, NC 27560		P C	General Support	25,000
Committee To Reduce Infection Deaths 5 Partridge Hollow Road Greenwich, CT 06831		P C	General Support	5,000
Community Preparatory School 135 Prairie Avenue Providence, RI 02905		P C	General Support	6,000
Community to Unleash Prosperity 1155 15th Street NW Ste 525 Washington, DC 20005		P C	General Support	15,000
Congregation Ayshe Avraham (Israel Heritage Foundation) P O Box 190164 Brooklyn, NY 11219		P C	General Support	2,000
Congregation Ayshe Avraham (Israel Heritage Foundation) P O Box 190164 Brooklyn, NY 11219		P C	General Support	1,000
Connecticut River Conservancy 15 Bank Row Greenfield, MA 01301		P C	General Support	3,800
Cystic Fibrosis Foundation 4550 Montgomery Avenue Suite 1100N Bethesda, MD 20814		P C	General Support	3,800
Daily Call News Foundation 1775 Eye Street NW Suite 1150-291 Washington, DC 20006		P C	General Support	25,000
Davidson College 209 Ridge Road P O Box 5000 Davidson, NC 28035		P C	General Support	3,000
Do No Harm 11357 Nuckols Road PMB 115 Glen Allen, VA 23059		P C	General Support	10,000
Encounter Books (Encounter for Culture and Education Inc) 900 Broadway Suite 601 New York, NY 10003		P C	General Support	25,000
Everytown for Gun Safety Support Fund P O Box 3886 New York, NY 10163		P C	General Support	3,000
Fair Lines America Foundation 2308 Mount Vernon Avenue 716 Alexandria, VA 22301		P C	General Support	20,000
Fellowship Foundation Inc P O Box 45960 Baltimore, MD 21297		P C	General Support	4,000
First Presbyterian Church of East Hampton 120 Main Street East Hampton, NY 11937		P C	General Support	500
Freedom For All P O Box 536 - Village Station New York, NY 10014		P C	General Support	1,000
FreedomWorks Foundation 111 K Street NE Suite 600 Washington, DC 20002		P C	General Support	10,000
Greater Bridgeport Opportunities Industrialization Center Inc 510 Barnum Avenue Room 104 Bridgeport, CT 06608		P C	General Support	1,000
Greater Bridgeport Opportunities Industrialization Center Inc 510 Barnum Avenue Room 104 Bridgeport, CT 06608		P C	General Support	6,000
Hoover Institution 434 Galvez Mall Stanford, CA 94305		P C	General Support	100,000
Hunter College Foundation 695 Park Avenue Room 1301E New York, NY 10065		P C	General Support	2,750
Illinois Policy Institute 300 Suth Riverside Plaza Suite 1650 Chicago, IL 60606		P C	General Support	10,000
Independent Women's Forum 4 Weems Lane 312 Winchester, VA 22601		P C	General Support	25,000
Institute for Comprehensive Gender Dysphoria Research 11 South Angell Street 311 Providence, RI 02906		P C	General Support	10,000
International Fellowship of Christians and Jews 303 East Wacker Suite 2300 Chicago, IL 60601		P C	General Support	1,800
International Fellowship of Christians and Jews 303 East Wacker Suite 2300 Chicago, IL 60601		P C	General Support	2,020
Island Grown Initiative Ltd (Martha's Vineyard) P O Box 622 Vineyard Haven, MA 02568		P C	General Support	3,800
Jackson Hole Classical Academy P O Box 7466 Jackson, WY 83002		P C	General Support	25,000
Judicial Watch 425 Third Street SW Suite 800 Washington, DC 20024		P C	General Support	2,000
Lake Champlain Community Sailing Center P O box 64818 Burlington, VT 05406		P C	General Support	6,000
Legatum Institute Foundation Geneva Global 1536 East Landcaster Paoli, PA 19301		P C	General Support	20,000
Little Britches Therapeutic Riding Inc P O Box 120 Woodbury, CT 06798		P C	General Support	3,200
Little Britches Therapeutic Riding Inc P O Box 120 Woodbury, CT 06798		P C	General Support	3,200
MacMillan Institute 518 East Wheatland Road Duncanville, TX 75116		P C	General Support	4,000
Macrovoiyant Foundation (Incubate Debate) 740 15th Street NW Washington, DC 20007		P C	General Support	5,000
Maidstone Charitable Trust 50 Old Beach Lane PO Box 5110 East Hampton, NY 11937		P C	General Support	1,000
Manhattan Institute 52 Vanderbilt Avenue 2nd Floor New York, NY 10017		P C	General Support	10,000
Manhattan Institute 52 Vanderbilt Avenue 2nd Floor New York, NY 10017		P C	General Support	15,000
Manhattan Institute 52 Vanderbilt Avenue 2nd Floor New York, NY 10017		P C	General Support	250,000
Manhattan Institute 52 Vanderbilt Avenue 2nd Floor New York, NY 10017		P C	General Support	2,000
MCC Theater 511 West 52nd Street New York, NY 10019		P C	General Support	6,000
Mount Tabor Centre 46 South Orleans Road PO Box 236 Orleans, MA 02653		P C	General Support	3,000
Mount Tabor Centre 46 South Orleans Road PO Box 236 Orleans, MA 02653		P C	General Support	20,000
Moving Picture Institute (for Disruptive Pictures) 375 Greenwich Street New York, NY 10013		P C	General Support	2,000
Museum of the Bible 7507 SW 44th Street Oklahoma, OK 73179		P C	General Support	3,200
Music Menlo 50 Valparaiso Avenue Atherton, CA 94027		P C	General Support	3,200
National Review Institute 19 West 44th Street Suite 1701 New York, NY 10036		P C	General Support	5,000
Patient Rights Advocate 1188 Centre Street 3 Newton, MA 02459		P C	General Support	250,000
Performing Arts Building Foundation P O Box 1475 Orleans, MA 02553		P C	General Support	2,020
Performing Arts Building Foundation P O Box 1475 Orleans, MA 02553		P C	General Support	3,000
Philanthropy Roundtable 1120 20th Street NW Suite 4--N Washington, DC 20036		P C	General Support	20,000
Planned Parenthood South Atlantic 100 South Boylan Avenue Raleigh, NC 27603		P C	General Support	3,800
Police Athletic League Inc 34 1/2 East 12th Street New York, NY 10003		P C	General Support	1,000
Police Athletic League Inc 34 1/2 East 12th Street New York, NY 10003		P C	General Support	1,000
Project on Fair Representation 3571 Far West Blvd 17 Austin, TX 78731		P C	General Support	25,000
Reformers Academy 11 Thomas Burgin Parkway Quincy, MA 02169		P C	General Support	50,000
Rescus Dogs Rock NYC P O Box 101 New York, NY 10028		P C	General Support	1,000
Riverside Sympony 2350 Broadway 212 New York, NY 10024		P C	General Support	2,500
School of Addiction Recovery (SOAR) 3975 Grant Avenue Ogden, UT 84401		P C	General Support	2,000
Sheil Catholic Center at Northwestern University 2110 Sheridan Road Evanston, IL 60201		P C	General Support	1,000
SilverSource Inc 1100 Summer Street 2nd Floor Stamford, CT 06905		P C	General Support	6,000
Tholos Foundation (Americans for Tax Reform Foundation) 722 12th Street NW 4th Floor Washington, DC 20005		P C	General Support	200,000
Tholos Foundation (Americans for Tax Reform Foundation) 722 12th Street NW 4th Floor Washington, DC 20005		P C	General Support	6,000
Tholos Foundation (Americans for Tax Reform Foundation) 722 12th Street NW 4th Floor Washington, DC 20005		P C	General Support	25,000
Tholos Foundation (Americans for Tax Reform Foundation) 722 12th Street NW 4th Floor Washington, DC 20005		P C	General Support	4,000
Trinity Forum 1015 18th Street NW Suite 201 Washington, DC 20036		P C	General Support	4,000
Truth in Numbers P O Box 17 Morristown, NJ 07963		P C	General Support	5,000
United Charitable 44921 George Washington Blvd Ste 230 Ashburn, VA 20147		P C	General Support	10,000
Ventoux Partnership Network Inc (dba Vertex Partnership Academies) 1160 Beach Avenue Bronx, NY 10472		P C	General Support	7,500
VTMS Education Inc (Kite & Key Media) 137 Montague Street 132 Brooklyn, NY 11201		P C	General Support	50,000
Wayuu Taya Foundation 12021 Cinnamon Fern Drive Riverview, FL 33579		P C	General Support	5,000
World Central Kitchen 200 Massachusetts Avenue NW 7th Floor Washington, DC 20001		P C	General Support	2,000
Total			3a	1,569,027
b Approved for future payment				
Total				

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OWEN J. FLANAGAN & CO	42,000	16,800		25,200
PKF O'CONNOR DAVIES	30,000	0		30,000

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
OFFICE CONDOMINIUM	1993-06-29	1,000,295	749,497	SL	39.000000000000	25,649	0		
LEASEHOLD IMPROVEMENTS	2000-08-01	124,228	73,165	SL	39.000000000000	3,452	0		
OFFICE EQUIPMENT	2018-01-01	36,493	36,493	SL	5.000000000000	0	0		
OFFICE FURNITURE	2013-01-01	127,701	104,747	SL	7.000000000000	0	0		

TY 2023 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBVIE INC	73,146	73,146
Accenture PLC	137,206	137,206
Adobe Inc	113,354	113,354
Adyen N.V.	55,413	55,413
AIA Group	60,132	60,132
Alcon Inc.	87,963	87,963
Alphabet Inc	246,973	246,973
Amazon	215,300	215,300
Ametek Inc	104,046	104,046
Apple Inc.	117,443	117,443
Applied Materials Inc	70,014	70,014
ASML Holding NV	118,080	118,080
Atlas Copco AB	89,187	89,187
Bank Central Asia	61,234	61,234
Broadcom Inc	118,323	118,323
Chugai Phamaceutical	109,887	109,887
CME Group	127,202	127,202
Costar Group Inc	79,175	79,175
Costco Wholesale Corp	101,652	101,652
Danaher Corp	133,946	133,946
Deere & Co	177,942	177,942
DIPLOMA PLC	72,422	72,422
EDWARDS LIFESCIENCES CORP	62,525	62,525
Epiroc AB-A	71,367	71,367
GENMAB	70,574	70,574
HALEON PLC	64,442	64,442
HDFC Bank	63,687	63,687
HONEYWELL INTERNATIONAL INC	64,800	64,800
INTUITIVE SURGICAL INC	81,641	81,641
Kering Isin	73,165	73,165
Keyence Corp	66,094	66,094
LOreal	120,470	120,470
Meta Platforms Inc (Formally Facebook)	233,260	233,260
Microsoft	176,739	176,739
MISUMI GROUP INC	27,119	27,119
Netflix Inc	134,866	134,866
Nike Inc	56,782	56,782
NORTHROP GRUMMAN CORP	64,135	64,135
NVIDIA Corp	86,168	86,168
Petros Pharmaceuticals	182	182
Pinterest Inc	124,751	124,751
REPLIGEN CORP	62,750	62,750
ROCHE HOLDING AG-GENUSSCHEIN	66,234	66,234

Name of Stock	End of Year Book Value	End of Year Fair Market Value
Rockwell Automation Inc	129,160	129,160
Salesforce.com	85,257	85,257
SAP SE-Sponsored	93,063	93,063
Schlumberger Ltd	98,043	98,043
Schneider Electric	279,518	279,518
SCOUT24 SE	66,905	66,905
Servicenow Inc	91,137	91,137
SGS SA-REG	59,211	59,211
SONY GROUP CORP	142,680	142,680
SPDR Gold Trust	382,340	382,340
Spirax-Sarco Engineering PLC	57,317	57,317
SYMRISE AG	66,921	66,921
Synaptogenix Inc	96	96
Synopsys Inc	74,662	74,662
Taiwan Semiconductor	68,328	68,328
Tencent Holdings	56,400	56,400
Thermo Fisher Scientific Inc.	176,222	176,222
TradeWeb Markets	95,333	95,333
Unitedhealth Group Inc	132,670	132,670
VERALTO CORP	16,863	16,863
Vertex Pharmaceuticals	275,465	275,465
Wuxi Apptec Co LTD	51,891	51,891
XP Inc	39,679	39,679

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

**US Government Securities - End of
Year Book Value:**

3,358,130

**US Government Securities - End of
Year Fair Market Value:**

3,358,130

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2023 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
RICHARDSON PROPERTIES LLC	FMV	386,013	386,013
MARINER ATLANTIC	FMV	12,794,332	12,794,332
NEW VERNON INDIA	FMV	9,720,727	9,720,727
FOREIGN GOVERNMENT OBLIGATIONS	FMV	237,743	237,743
NEW VERNON MATRIX	FMV	4,524,241	4,524,241
CAPITAL MIDWEST FUND III	FMV	5,084,189	5,084,189
CAPITAL MIDWEST FUND IV	FMV	743,054	743,054
PRI - SOVEREIGN'S KINGDOM	FMV	100,000	100,000

TY 2023 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
OFFICE CONDOMINIUM	1,000,295	775,146	225,149	
LEASEHOLD IMPROVEMENTS	124,228	76,617	47,611	
OFFICE EQUIPMENT	36,493	36,493	0	
OFFICE FURNITURE	127,701	104,747	22,954	

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REED SMITH LLP	2,230	0		2,230
VENABLE	1,359	0		1,359

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
INVESTMENT RECEIVABLE - PENDING TRADE		5,792,905	5,792,905

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE	52,615	15,785		36,830
COMPUTER SERVICES	134,946	40,484		94,462
REPAIRS & MAINTENANCE	174	52		122
POSTAGE	2,204	0		2,204
PROGRAM RESEARCH	1,947	0		1,947
OTHER	100	30		70
MEMBERSHIPS	74,455	22,337		52,118
DIRECTORS AND OFFICERS INSURANCE	1,601	393		1,208
PROPOSAL REVIEW	642	0		642

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RICHARDSON PROPERTIES	-43,716	-43,716	-43,716

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Description	Amount
CHANGE IN UNREALIZED APPRECIATION	6,258,299

TY 2023 IRS 990 e-File Render**Name:** THE RANDOLPH FOUNDATION**EIN:** 47-0892971

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ESSEX PERFORMANCE FUND LP	81,304	47,441		0
HARDING LOEVNER INVESTMENT ADVISORY	120,154	120,154		0
JP MORGAN CHASE	12,322	12,322		0
RICHARDSON PROPERTIES	404	404		0
NEW VERNON MATRIX	60,026	60,026		0
SEI ARCHWAY	20,000	20,000		0
CAPITAL MIDWEST IV FUND	50,005	50,005		0
KUDLOW & CO	10,000	0		10,000
HARVEY MANSFIELD	10,000	0		10,000
CHRISTIE HERSERA	10,000	0		10,000
RICHARD MINITER	10,000	0		10,000
KEVIN HASSETT	10,000	0		10,000
TYLER D. ZACHARIA & ASSOCIATES	4,000	4,000		0

TY 2023 IRS 990 e-File Render

Name: THE RANDOLPH FOUNDATION

EIN: 47-0892971

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	15,090	15,090		0
FILING FEE	1,500	0		1,500