Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
NOVO FOUNDATION

A Employer identification number
47-0824753

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 566

Room/suite

B Telephone number (see instructions)
(212) 808-5400

City or town, state or province, country, and ZIP or foreign postal code
HURLEY, NY 12443

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 719,322,289

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	356,063,646			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	10,310,851	10,296,841		
	4	Dividends and interest from securities	6,193,579	5,310,597		
	5a	Gross rents	44,407	44,407		
	b	Net rental income or (loss) 44,407				
	6a	Net gain or (loss) from sale of assets not on line 10	863,213			
	b	Gross sales price for all assets on line 6a 360,374,187				
	7	Capital gain net income (from Part IV, line 2)		356,858,035		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances 256,371				
	b	Less: Cost of goods sold 337,391				
	c	Gross profit or (loss) (attach schedule)	-81,020			
	11	Other income (attach schedule)	504,389	0		
	12	**Total.** Add lines 1 through 11	373,899,065	372,509,880		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	1,007,269	31,830		1,007,269
	14	Other employee salaries and wages	9,543,676	301,580		9,098,249
	15	Pension plans, employee benefits	5,886,031	185,999		6,292,313
	16a	Legal fees (attach schedule)	635,693	12,714		637,388
	b	Accounting fees (attach schedule)	250,626	62,657		216,172
	c	Other professional fees (attach schedule)	7,759,683	2,020		5,858,604
	17	Interest	5,930	0		0
	18	Taxes (attach schedule) (see instructions)	6,168,082	26,333		1,003,869
	19	Depreciation (attach schedule) and depletion	3,695,378	0		
	20	Occupancy	554,350	5,544		448,558
	21	Travel, conferences, and meetings	369,558	333		371,372
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,872,356	23,930		5,098,723
	24	**Total operating and administrative expenses.** Add lines 13 through 23	39,748,632	652,940		30,032,517
	25	Contributions, gifts, grants paid	134,303,210			169,364,905
	26	**Total expenses and disbursements.** Add lines 24 and 25	174,051,842	652,940		199,397,422
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	199,847,223			
	b	**Net investment income** (if negative, enter -0-)		371,856,940		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	1,200	1,821	1,821
	2	Savings and temporary cash investments	351,157,005	119,499,924	119,499,924
	3	Accounts receivable ▶ 105,239			
		Less: allowance for doubtful accounts ▶	17,326	105,239	105,239
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use	482,988	944,355	944,355
	9	Prepaid expenses and deferred charges	979,775	969,419	969,419
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)			
	c	Investments—corporate bonds (attach schedule)	145,237,420	542,513,990	542,513,990
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)			
	14	Land, buildings, and equipment: basis ▶ 61,268,371			
		Less: accumulated depreciation (attach schedule) ▶ 10,330,585	40,434,374	50,937,786	50,937,786
	15	Other assets (describe ▶)	7,074,705	4,349,755	4,349,755
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	545,384,793	719,322,289	719,322,289
Liabilities	17	Accounts payable and accrued expenses	3,290,655	4,879,058	
	18	Grants payable	188,559,989	153,216,430	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	1,518,555	1,034,141	
	23	**Total liabilities**(add lines 17 through 22)	193,369,199	159,129,629	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	352,015,594	560,192,660	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	352,015,594	560,192,660	
	30	**Total liabilities and net assets/fund balances** (see instructions)	545,384,793	719,322,289	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	352,015,594
2	Enter amount from Part I, line 27a	2	199,847,223
3	Other increases not included in line 2 (itemize) ▶	3	8,329,843
4	Add lines 1, 2, and 3	4	560,192,660
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	560,192,660

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	ASSET LOSS	P		2023-12-31
b	LOSS FROM FPV			2023-12-31
c	DONATED STOCK 182,927 SHS BERKSHIRE HATHAWAY		2023-06-28	2023-06-28
d	DONATED STOCK 182,927 SHS BERKSHIRE HATHAWAY		2023-07-07	2023-07-07
e	DONATED STOCK 182,927 SHS BERKSHIRE HATHAWAY		2023-07-10	2023-07-10
	DONATED STOCK 182,927 SHS BERKSHIRE HATHAWAY		2023-07-13	2023-07-13
	DONATED STOCK 100,000 SHS BERKSHIRE HATHAWAY		2023-11-29	2023-11-29
	DONATED STOCK 100,000 SHS BERKSHIRE HATHAWAY		2023-11-30	2023-11-30
	DONATED STOCK 1,700 SHS BERKSHIRE HATHAWAY		2023-12-01	2023-12-01
	DONATED STOCK 98,300 SHS BERKSHIRE HATHAWAY		2023-12-12	2023-12-12
	700,000 SHS OF FHLB		2021-03-15	2023-03-10
	700,000 SHS OF FHLMC		2021-03-15	2023-06-26
	600,000 SHS OF FHLMC		2021-03-15	2023-05-05
	700,000 SHS OF FHLMC MTN		2021-03-15	2023-08-24
	700,000 SHS OF FNMA		2021-03-15	2023-05-22

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			44,163	-44,163
b			3,165	-3,165
c	61,021,435		3,958	61,017,477
d	62,505,472		3,958	62,501,514
e	62,401,169		3,958	62,397,211
	62,938,933		3,958	62,934,975
	36,047,142		2,164	36,044,978
	36,003,082		2,164	36,000,918
	612,023		37	611,986
	35,398,431		2,127	35,396,304
	700,000		700,000	0
	700,000		700,000	0
	600,000		600,000	0
	700,000		700,000	0
	700,000		700,000	0

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-44,163
b				-3,165
c				61,017,477
d				62,501,514
e				62,397,211
				62,934,975
				36,044,978
				36,000,918
				611,986
				35,396,304
				0
				0
				0
				0
				0

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	356,858,035
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	5,168,811
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	5,168,811
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	5,168,811
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	4,691,181		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	650,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	5,341,181
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	172,370
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 172,370	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶DE, NE, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.NOVOFOUNDATION.ORG	13	Yes	

14 The books are in care of ▶KIMBERLY MCLAIN CO NOVO FOUNDATION Telephone no. ▶(212) 808-5400

Located at ▶PO BOX 566 HURLEY NY ZIP+4 ▶ 12443

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year 15 ▶

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JENNIFER BUFFETT C/O THE NOVO FOUNDATION PO BOX 566 HURLEY, NY 12443	CO-PRESIDENT 30.00	1	27,859	0
PETER BUFFETT C/O THE NOVO FOUNDATION PO BOX 566 HURLEY, NY 12443	CO-PRESIDENT 40.00	1	34,634	0
AARON STERN C/O THE NOVO FOUNDATION PO BOX 566 HURLEY, NY 12443	SECRETARY 2.00	0	0	0
KIMBERLY MCLAIN C/O THE NOVO FOUNDATION PO BOX 566 HURLEY, NY 12443	CHIEF FINANCIAL OFFICER 40.00	354,184	212,352	0
BROOKE PICKERING-COLE C/O THE NOVO FOUNDATION PO BOX 566 HURLEY, NY 12443	EXEC DIR, FARM HUB 40.00	265,225	113,013	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
SANGEETA BUDHIRAJA C/O THE NOVO FOUNDATION PO BOX 566 HURLEY,NY 12443	VICE PRESIDENT 40.00	354,793	203,261	0
GARY SCHWARTZ C/O THE NOVO FOUNDATION PO BOX 566 HURLEY,NY 12443	VICE PRESIDENT 40.00	381,315	141,547	0
MATTHEW TYE C/O THE NOVO FOUNDATION PO BOX 566 HURLEY,NY 12443	VICE PRESIDENT 40.00	354,793	162,395	0
MONA WILLIAMS C/O THE NOVO FOUNDATION PO BOX 566 HURLEY,NY 12443	DIR OF FINANCE & ACC 40.00	232,789	93,370	0
VICTORIA SWEET C/O THE NOVO FOUNDATION PO BOX 566 HURLEY,NY 12443	PROGRAM OFFICER 40.00	232,789	91,065	0

Total number of other employees paid over $50,000 ▶ 79

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
R BRADLEY CONSTRUCTION PO BOX 3875 KINGSTON,NY 12401	CONSTRUCTION	2,834,325
THE TIDES FOUNDATION 55 EXCHANGE PLACE SUITE 402 NEW YORK,NY 10005	ADMINISTRATIVE FEES	2,082,139
PC CONSTRUCTION COMPANY 193 TILLY DRIVE SOUTH BURLINGTON,VT 05403	CONSTRUCTION	2,074,334
THE KEN BRATNEY CO 3400 109TH STREET DES MOINES,IA 50322	CONSTRUCTION	1,043,741
DUTTON ARCHITECTURE PLLC 33 CANFIELD STREET KINGSTON,NY 12401	ARCHITECTURE	1,000,791

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 HUDSON VALLEY FARM HUB: COSTS ASSOCIATED WITH PROFESSIONAL FARMER TRAINING, THE HOSTING AND SUPPORTING OF AGRICULTURAL RESEARCH, THE DEMONSTRATION OF NEW FARM TECHNOLOGIES, AND EDUCATIONAL RESOURCES FOR ADVANCES IN FOOD AND FARMING.	13,789,050
2 SAWKILL CENTER FOR SUSTAINABLE FOOD SYSTEMS (MILESTONE MILL): EXPENSES RELATED TO THE DEVELOPMENT OF A FOOD MILL DESIGNED TO CRAFT AND DISTRIBUTE HIGH QUALITY WHEAT, RYE, AND CORN PRODUCTS, AS WELL AS BEANS FOR COMMUNITY USE, AS A DEMONSTRATION PROJECT TO SUPPORT AN EQUITABLE, ECOLOGICALLY RESILIENT LOCAL FOOD SYSTEM IN THE HUDSON VALLEY.	2,020,029
3 CROP SHOP HUDSON VALLEY: EXPENSES RELATED TO THE DEVELOPMENT OF A VEGETABLE FOOD PROCESSOR THAT WILL SERVICE LOCAL COMMUNITY FARMS, SCHOOLS, SMALL BUSINESSES, AND OTHER COMMUNITY INSTITUTIONS. THE CROP SHOP IS DEMONSTRATING THE VIABILITY OF A SUSTAINABLE, ECONOMICAL SOLUTION FOR FARMERS WHO NEED TO PACKAGE THEIR GOODS PROFITABLY AND INSTITUTIONS WHO NEED TO PURCHASE THEM AFFORDABLY, ALL IN FURTHERANCE OF DEVELOPING EQUITABLE AND ECOLOGICALLY RESILIENT FOOD SYSTEMS TO SUPPORT THE LOCAL HUDSON VALLEY ECONOMY.	1,509,115
4 NOVO IN KINGSTON: NOVO IN KINGSTON IS A BRANCH OF THE NOVO FOUNDATION, RESPONSIBLE FOR STEWARDING THE FOUNDATION'S LOCAL SPECIAL PROJECTS IN KINGSTON, N.Y.	1,258,048

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	502,155,763
b	Average of monthly cash balances			1b	47,252,733
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	549,408,496
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	549,408,496
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	8,241,127
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	541,167,369
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	27,058,368

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	27,058,368
2a	Tax on investment income for 2022 from Part V, line 5	2a	5,168,811		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	5,168,811
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	21,889,557
4	Recoveries of amounts treated as qualifying distributions			4	0
5	Add lines 3 and 4			5	21,889,557
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	21,889,557

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	199,397,422
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	199,397,422

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				21,889,557
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 256,573,962				
b From 2019. 282,921,208				
c From 2020. 207,251,037				
d From 2021. 235,676,919				
e From 2022. 206,594,095				
f **Total** of lines 3a through e	1,189,017,221			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 199,397,422				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				21,889,557
e Remaining amount distributed out of corpus	177,507,865			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,366,525,086			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	256,573,962			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	1,109,951,124			
10 Analysis of line 9:				
a Excess from 2019 282,921,208				
b Excess from 2020 207,251,037				
c Excess from 2021. . . . 235,676,919				
d Excess from 2022 206,594,095				
e Excess from 2023 177,507,865				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	10,310,851	
4 Dividends and interest from securities			14	6,193,579	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property			16	44,407	
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	863,213	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory			01	-81,020	
11 Other revenue:					
a PRI REVENUE	525990		01		491,515
b MISC INCOME	525990		01		12,874
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		17,331,030	504,389

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 17,835,419

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
10	FARM HUB SALES OF PRODUCE TO COMMUNITY MEMBERS
11	PROGRAM RELATED INCOME GENERATED FROM PROGRAM-RELATED INVESTMENTS

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee | Date 2024-10-21 | ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RANDI A SCHUSTER		2024-10-21		P00747022
Firm's name ▶ BAKER TILLY ADVISORY GROUP LP				Firm's EIN ▶39-0859910
Firm's address ▶ 66 HUDSON BLVD E SUITE 2200 NEW YORK, NY 10001				Phone no. (212) 697-6900

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
NOVO FOUNDATION

Employer identification number
47-0824753

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
NOVO FOUNDATION

Employer identification number
47-0824753

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WARREN BUFFETT PO BOX 566 HURLEY, NY 12443	$ 247,763,646	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	WARREN BUFFETT PO BOX 566 HURLEY, NY 12443	$ 108,300,000	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
NOVO FOUNDATION

Employer identification number
47-0824753

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	731,708 SHARES OF BERKSHIRE HATHAWAY	$ 247,763,646	2023-06-21
2	300,000 SHARES OF BERKSHIRE HATHAWAY	$ 108,300,000	2023-11-21
		$	
		$	
		$	
		$	

Name of organization
NOVO FOUNDATION

Employer identification number
47-0824753

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	250,626	62,657		216,172

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER SOFTWARE		212,980	87,656	SL	0 %	0	0		
BUILDING IMPROVMENTS		10,855,745	91,916	SL	0 %	0	0		
LAND		14,101,472		L		0	0		
BUILDING		20,670,886	3,441,676		0 %	0	0		
CONSTRUCTION IN PROGRESS		4,040,678			0 %	0	0		
EQUIPMENT		11,168,925	6,665,184		0 %	0	0		
FURNITURE & FIXTURES		217,685	44,153		0 %	0	0		

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
DISPOSAL OF PP&E		PURCHASED			46,500		COST	0	46,500	

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Name of Bond	End of Year Book Value	End of Year Fair Market Value
WELLS FARGO BANK - UNITED STATES TREASURY BILL	542,513,990	542,513,990

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER SOFTWARE	212,980	87,656	125,324	
BUILDING IMPROVMENTS	10,855,745	91,916	10,763,829	
LAND	14,101,472	0	14,101,472	
BUILDING	20,670,886	3,441,676	17,229,210	
CONSTRUCTION IN PROGRESS	4,040,678	0	4,040,678	
EQUIPMENT	11,168,925	6,665,184	4,503,741	
FURNITURE & FIXTURES	217,685	44,153	173,532	

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	635,693	12,714		637,388

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
SECURITY DEPOSITS	63,700	77,950	77,950
ACCRUED INTEREST	353,287	291,840	291,840
THE NATURE OF HAIR LLC	1,000,000	1,000,000	1,000,000
RSF SOCIAL INVESTMENT FUND	650,000	650,000	650,000
EQUITY TRUST HUDSON VALLEY FARM	855,920	799,489	799,489
HAWTHORNE VALLEY ASSOCIATION	555,256	419,654	419,654
FUTURE PERFECT VENTURES, L.P.	58,104	52,919	52,919
HVFH BOND	3,347,269	0	0
RIGHT OF USE ASSET	191,169	557,903	557,903
CAIRNSPRING NOTE		500,000	500,000

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVERTISING	103,192	0		103,192
OFFICE EXPENSES	836,390	8,364		1,442,376
INFORMATION TECHNOLOGY	719,672	7,197		757,808
INSURANCE	630,995	6,310		643,026
BANK FEES AND FILING FEES	145,055	1,218		151,079
MEMBERSHIP DUES	127,856	0		116,868
TELEPHONE	84,147	841		86,233
RECOGNITION	2,529	0		2,365
MISCELLANEOUS	90,065	0		12,914
REPAIRS AND MAINTENANCE	862,844	0		852,287
FARM EQUIPMENT	269,611	0		930,575

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PRI REVENUE	491,515		491,515
MISC INCOME	12,874		12,874

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description	Amount
UNREALIZED GAIN/LOSSES	8,329,843

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Description	Beginning of Year - Book Value	End of Year - Book Value
OPERATING LEASE LIABILITIES	188,485	556,673
EXCISE TAX PAYABLE	1,330,070	477,468

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	2,020	2,020		0
PROFESSIONAL FEES	7,757,663	0		5,858,604

TY 2023 IRS 990 e-File Render

Name: NOVO FOUNDATION

EIN: 47-0824753

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PROPERTY TAXES	242,023	2,420		242,023
EXCISE TAXES	5,168,649	0		0
PAYROLL TAXES	756,753	23,913		761,103
SALES TAXES	657	0		743