

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation APHORISM FOUNDATION C/O REALIZE CPA LLP		A Employer identification number 46-4347021	
Number and street (or P.O. box number if mail is not delivered to street address) 220 JACKSON STREET FLOOR 2		Room/suite	B Telephone number (see instructions) (415) 362-5990
City or town, state or province, country, and ZIP or foreign postal code SAN FRANCISCO, CA 94111		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 1,051,825,346		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	21,033,302			
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	12,014,749	12,014,749		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	26,206,463			
	b Gross sales price for all assets on line 6a _____ 145,975,373				
	7 Capital gain net income (from Part IV, line 2)		27,917,041		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	0	19,964,653		
	12 Total. Add lines 1 through 11	59,254,514	59,896,443		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	156,643	156,643		0
	b Accounting fees (attach schedule)	193,890	193,890		0
	c Other professional fees (attach schedule)	369,225	369,225		0
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	5,447,338	0		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	34,377	34,382		0
	24 Total operating and administrative expenses. Add lines 13 through 23	6,201,473	754,140		0
	25 Contributions, gifts, grants paid	55,144,755			55,144,755
	26 Total expenses and disbursements. Add lines 24 and 25				
		61,346,228	754,140		55,144,755
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-2,091,714			
	b Net investment income (if negative, enter -0-)		59,142,303		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		81,751,498	67,093,974	67,093,974
	2	Savings and temporary cash investments				
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)	186,763,214	169,484,784	169,484,784	
	b	Investments—corporate stock (attach schedule)	26,847	1,888,922	1,888,922	
	c	Investments—corporate bonds (attach schedule)	129,392,995	123,894,525	123,894,525	
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	645,626,110	685,333,524	685,333,524	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	7,782,180	4,129,617	4,129,617		
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,051,342,844	1,051,825,346	1,051,825,346		
Liabilities	17	Accounts payable and accrued expenses	43,725	3,173		
	18	Grants payable	6,481,862	4,686,852		
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	0	2,614,769		
	23	Total liabilities (add lines 17 through 22).	6,525,587	7,304,794		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	1,044,817,257	1,044,520,552		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	1,044,817,257	1,044,520,552		
	30	Total liabilities and net assets/fund balances (see instructions) .	1,051,342,844	1,051,825,346		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,044,817,257
2	Enter amount from Part I, line 27a	2	-2,091,714
3	Other increases not included in line 2 (itemize) ▶ _____	3	1,795,009
4	Add lines 1, 2, and 3	4	1,044,520,552
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	1,044,520,552

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a VARIOUS BROKERAGE ACCOUNTS		P	2022-12-31	
b ALTERNATIVE INVESTMENTS		P	2022-12-31	
c VARIOUS INVESTMENTS		P	2022-12-31	
d VARIOUS BROKERAGE ACCOUNTS		D	2022-12-31	
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 71,459,986		75,577,909	-4,117,923
b 23,865,943		28,282,407	-4,416,464
c 11,099,425		11,099,425	0
d 39,550,019		3,098,591	36,451,428
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-4,117,923
b			-4,416,464
c			0
d			36,451,428
e			

2 Capital gain net income or (net capital loss) If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	27,917,041
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.			
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)		1	822,078
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0
3 Add lines 1 and 2.		3	822,078
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-.		5	822,078
6 Credits/Payments:			
a 2023 estimated tax payments and 2022 overpayment credited to 2023	6a 757,777		
b Exempt foreign organizations—tax withheld at source	6b 0		
c Tax paid with application for extension of time to file (Form 8868)	6c 250,000		
d Backup withholding erroneously withheld	6d 0		
7 Total credits and payments. Add lines 6a through 6d	7 1,007,777		
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.	8 15,209		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10 170,490		
11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11 0		

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶WA, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b		No
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10	Yes	
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶N/A	13	Yes	
14	The books are in care of ▶REALIZE CPA LLP Telephone no. ▶(415) 362-5990 Located at ▶220 JACKSON STREET FLOOR 2 SAN FRANCISCO CA ZIP+4 ▶94111			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	
c	Organizations relying on a current notice regarding disaster assistance check here.  		
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes
b	If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)	3b	No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	PPRES/TREAS/DIR 1.00	0	0	0
FRANK F HUANG 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	SECRETARY 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
REALIZE CPA LLP	ACTG & TAX SERVICES	150,000
220 JACKSON STREET FLOOR 2 SAN FRANCISCO,CA 94111		
CORIENT	INVESTMENT SERVICES	107,667
1550 EL CAMINO REAL SUITE 200 MENLO PARK,CA 94025		
ADLER & COLVIN	LEGAL SERVICES	80,543
135 MAIN STREET 20TH FLOOR SAN FRANCISCO,CA 94105		
FREELAND COOPER & FOREMAN LLP	LEGAL SERVICES	76,100
101 MISSION STREET SUITE 1000 SAN FRANCISCO,CA 94105		
MOSS ADAMS LLP	ACCOUNTING SERVICES	43,890
101 2ND STREET 900 SAN FRANCISCO,CA 94105		

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	319,990,275
b	Average of monthly cash balances.	1b	69,115,611
c	Fair market value of all other assets (see instructions).	1c	676,512,369
d	Total (add lines 1a, b, and c).	1d	1,065,618,255
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	1,065,618,255
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	15,984,274
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	1,049,633,981
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	52,481,699

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	52,481,699
2a	Tax on investment income for 2022 from Part V, line 5.	2a	822,078
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	26,717
c	Add lines 2a and 2b.	2c	848,795
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	51,632,904
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	51,632,904
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	51,632,904

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	55,144,755
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	55,144,755

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				51,632,904
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			32,360,518	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 55,144,755				
a Applied to 2022, but not more than line 2a			32,360,518	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				22,784,237
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				28,848,667
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

- | Part | Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.) |
|------|---|
|------|---|

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

REID HOFFMAN

- Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
AMERICAN FRIENDS OF LIBI 2001 BEACON STREET UNIT 107 BRIGHTON,MA 02135		P C	GENERAL SUPPORT	1,000,000
ASSOCIATION OF MARSHALL SCHOLARS INC 67 35TH STREET UNIT B-513 BROOKLYN,NY 11232		P C	GENERAL SUPPORT	538,143
AUREALIA INSTITUTE INC 486 GREEN STREET CAMBRIDGE,MA 02139		P C	GENERAL SUPPORT	1,000,000
B LAB COMPANY PO BOX 37635 PMB 28400 PHILADELPHIA,PA 19101		P C	GENERAL SUPPORT	1,000,000
BROWN UNIVERSITY BOX 1860 PROVIDENCE,RI 02912		P C	GENERAL SUPPORT	250,000
CENTER OF COMPLEX INTERVENTIONS 15 WALNUT STREET SUITE 150 WELLESLEY,MA 02481		P C	GENERAL SUPPORT	1,725,000
CENTER ON RURAL INNOVATION PO BOX 392 HARTLAND,V T 05048		P C	GENERAL SUPPORT	1,000,000
CHOOSE LOVE INC 45 WEST 36TH STREET 6TH FLOOR NEW YORK,NY 10018		P C	GENERAL SUPPORT	300,000
COMPUTER HISTORY MUSEUM 1401 N SHORELINE BLVD MOUNTAIN VIEW,CA 94043		P C	GENERAL SUPPORT	500,000
CORTICO CORPORATION 75 AMHERST STREET E14-526 CAMBRIDGE,MA 02139		P C	GENERAL SUPPORT	1,000,000
CZ BIOHUB NETWORK 499 ILLINOIS STREET SAN FRANCISCO,CA 94158		P C	GENERAL SUPPORT	2,000,000
DAFFY CHARITABLE FUND 221 MAIN STREET 2061 LOS ALTOS,CA 94023		P C	GENERAL SUPPORT	120,000
DARTMOUTH COLLEGE 6066 DEVELOPMENT OFFICE HANOVER,NH 03755		P C	GENERAL SUPPORT	699,500
ENDEAVOR GLOBAL INC 900 BROADWAY SUITE 301 NEW YORK,NY 10003		P C	GENERAL SUPPORT	50,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104		P C	GENERAL SUPPORT	200,000
FFWD		P C	GENERAL SUPPORT	1,250,000

1004A OREILLY AVENUE SAN FRANCISCO,CA 94129				
FROM THE HEART PRODUCTIONS INC 1013 HARBOR BLVD OXNARD,CA 93035		P C	GENERAL SUPPORT	300,000
GEORGETOWN UNIVERSITY 100 OLD NORTH 37TH AND O STREETS NW WASHINGTON,DC 20057		P C	GENERAL SUPPORT	110,000
HIM FOR HER INC 1889 HARRISON STREET SUITE 741 OAKLAND,CA 94612		P C	GENERAL SUPPORT	350,000
HYPOTHESIS FUND PBLLC PO BOX 579 MERCER ISLAND,WA 98040		P C	GENERAL SUPPORT	1,175,000
LOCUS SCIENCE FICTION FOUNDATION 655 13TH STREET 100 OAKLAND,CA 94612		P C	GENERAL SUPPORT	50,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVENUE BUILDING 4-204 CAMBRIDGE,MA 021394307		P C	GENERAL SUPPORT	1,840,000
NEW AMERICA FOUNDATION 1899 L STREET NW SUITE 400 WASHINGTON,DC 20036		P C	GENERAL SUPPORT	2,200,000
PROBABILISTIC COMPUTING FOUNDATION INC 43 VASAR STREET CAMBRIDGE,MA 02139		P C	GENERAL SUPPORT	14,500,000
SCIENCE AND TECHNOLOGY FUTURES INC 186 ALEWIFE BROOK PARKWAY UNIT 1228 CAMRBIDGE,MA 02138		P C	GENERAL SUPPORT	500,000
SCIENCE FOR AMERICA INC 186 ALEWIFE BROOK PARKWAY NUMBER 1094 CAMBRIDGE,MA 02138		P C	GENERAL SUPPORT	6,000,000
SECOND HARVEST FOOD BANK 4001 NORTH 1ST STREET SAN JOSE,CA 95134		P C	GENERAL SUPPORT	1,880,000
SECUREBIO INC 1 BROADWAY SUITE 13-100 CAMBRIDGE,MA 02142		P C	GENERAL SUPPORT	1,160,000
THE LELAND STANFORD JUNIOR UNIVERSITY 326 GALVEZ STREET STANFORD,CA 94305		P C	GENERAL SUPPORT	10,000,000
UBI CHARITABLE INC 469 9TH STREET 2ND FLOOR OAKLAND,CA 94607		P C	GENERAL SUPPORT	1,000,000
UNIVERSITY OF TORONTO 27 KINGS COLLEGE CIRCLE TORONTO		P C	GENERAL SUPPORT	339,172

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____

b _____

c _____

d _____

e _____

f _____

g Fees and contracts from government agencies _____

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property.

b Not debt-financed property.

6 Net rental income or (loss) from personal property _____

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events: _____

10 Gross profit or (loss) from sales of inventory _____

11 Other revenue: **a** _____

b _____

c _____

d _____

e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e).

(See worksheet in line 13 instructions to verify)

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
900099	190,952	14	11,823,797	
900099	268,399	18	25,938,064	
	459,351		37,761,861	

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-11-15

Signature of officer or trustee

2024-11-15

Date

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

JILL A LERVOLD

Preparer's Signature

Date _____

Check if self-employed ☐

PTIN

P00440724

Firm's name ► REALIZE CPA LLP

Firm's address ► 220 JACKSON STREET FLOOR 2

SAN FRANCISCO, CA 94111

Phone no.
(415) 362-5990

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B (Form 990) Department of the Treasury Internal Revenue Service	Schedule of Contributors ▶ Attach to Form 990, 990-EZ, or 990-PF. ▶ Go to www.irs.gov/Form990 for the latest information.	OMB No. 1545-0047
		2023
Name of the organization APHORISM FOUNDATION C/O REALIZE CPA LLP		Employer identification number 46-4347021

Organization type (check one):

Filers of:	Section:
Form 990 or 990-EZ	☐ 501(c)() (enter number) organization ☐ 4947(a)(1) nonexempt charitable trust not treated as a private foundation ☐ 527 political organization
Form 990-PF	☒ 501(c)(3) exempt private foundation ☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation ☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- ☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** \$5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization APHORISM FOUNDATION C/O REALIZE CPA LLP	Employer identification number 46-4347021
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 2,835,563	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
2	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 4,706,780	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
3	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 2,555,938	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
4	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 3,245,715	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
5	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 3,263,100	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
6	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 3,164,005	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)

Schedule B (Form 990) (2023)

Name of organization APHORISM FOUNDATION C/O REALIZE CPA LLP	Employer identification number 46-4347021
--	--

Part I

Contributors (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
7	REID HOFFMAN 220 JACKSON STREET FLOOR 2 SAN FRANCISCO, CA 94111	 \$ 723,729	☐ Person ☐ Payroll ☒ Noncash (Complete Part II for noncash contributions.)
8	REID HOFFMAN 220 JACKSON STREET FLOOR 2		☐ Person ☐ Payroll

	SAN FRANCISCO, C A 94111	\$ 538,472	☒ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
.		\$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization APHORISM FOUNDATION C/O REALIZE CPA LLP	Employer identification number 46-4347021
--	--

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	17,827 SHARES OF SNOWFLAKE, INC.	\$ 2,835,563	2023-02-08
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	33,130 SHARES OF SNOWFLAKE INC.	\$ 4,706,780	2023-03-06
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
3	18,067 SHARES OF SNOWFLAKE, INC.	\$ 2,555,938	2023-03-21
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
4	18,530 SHARES OF SNOWFLAKE, INC.	\$ 3,245,715	2023-05-23
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
5	18,814 SHARES OF SNOWFLAKE, INC.	\$ 3,263,100	2023-06-13
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
6	33,771 SHARES OF DATADOG INC.	\$ 3,164,005	2023-08-22

Schedule B (Form 990) (2023)	
Name of organization APHORISM FOUNDATION C/O REALIZE CPA LLP	Employer identification number 46-4347021

Part II

Noncash Property (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
7	4,721 SHARES OF SNOWFLAKE, INC.	\$ 723,729	2023-08-29
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
8	10,286 SHARES OF GITLAB, INC.	\$ 538,472	2023-09-12
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		\$	

Name of organization APHORISM FOUNDATION C/O REALIZE CPA LLP	Employer identification number 46-4347021
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Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	(e) Transfer of gift		
	Transferee's name, address, and ZIP 4		Relationship of transferor to transferee

Additional Data

[Return to Form](#)

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING AND TAX PREPARATION FEES	193,890	193,890		0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Election: PURSUANT TO IRC SEC. 4942(H)(2) AND REG. 53.4942(A)-3(D)(2),
APHORISM FOUNDATION HEREBY ELECTS TO TREAT CURRENT YEAR
QUALIFYING DISTRIBUTIONS IN EXCESS OF THE IMMEDIATELY
PRECEDING TAX YEAR'S UNDISTRIBUTED INCOME AS BEING MADE
OUT OF CORPUS.SIGNED: _____NAME
& TITLE: REID HOFFMAN,PRESIDENT

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Statement:

WA - THE FOUNDATION MADE NO CHARITABLE SOLICITATIONS IN WASHINGTON. DE - THE FOUNDATION HAD NO BUSINESS ACTIVITIES IN DELAWARE.

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BONDS	123,894,525	123,894,525

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCKS	1,888,922	1,888,922

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

**US Government Securities - End of
Year Book Value:**

169,484,784

**US Government Securities - End of
Year Fair Market Value:**

169,484,784

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
06 - LUXOR CAPITAL PARTNERS OFFSHORE LTD, SERIES 2322-1	FMV	9,558	9,558
11 - ICONIQ ACCESS 37 LP	FMV	3,753,331	3,753,331
12 - ICONIQ STRATEGIC PARTNERS II-B	FMV	5,793,830	5,793,830
13 - PRIME FINANCE PARTNERS IV LP	FMV	2,881	2,881
14 - DRAWBRIDGE SPECIAL OPPORTUNITIES OFFSHORE FUND LTD	FMV	451,826	451,826
16 - CERBERUS ICQ OFFSHORE LEVERED	FMV	17,319,690	17,319,690
17 - CAPRICORN HEALTHCARE & SPECIAL OPPORTUNITIES II LP	FMV	2,530,954	2,530,954
27 - ENDEAVOR CATALYST II LP	FMV	6,942,412	6,942,412
28 - THE RISE FUND (B) LP	FMV	59,560,619	59,560,619
30 - BREAKTHROUGH ENERGY VENTURES	FMV	18,293,229	18,293,229
31 - ICONIQ STRATEGIC PARTNERS III-B	FMV	13,519,206	13,519,206
33 - NEO FUND 1.0	FMV	14,740,667	14,740,667
36 - IPI DATA CENTER PARTNERS FUND	FMV	40,180,221	40,180,221
39 - RISE OF THE REST SEED FUND	FMV	382,304	382,304
40 - SOUTH PARK COMMONS FUND	FMV	13,321,278	13,321,278
41 - PEMBROKE TCM DULANEY	FMV	3,614,381	3,614,381
42 - FRANKLIN TEMPLETON REAL ESTATE PARTNERS III	FMV	8,449,685	8,449,685
43 - TPG GROWTH IV FOF	FMV	1,228,922	1,228,922
44 - COMMON SENSE GROWTH FUND	FMV	1,309,515	1,309,515
45 - ALTOS ROBLOX SPV 1	FMV	16,972,685	16,972,685
46 - NEOTENY 4	FMV	11,940,343	11,940,343
48 - LEADOUT CAPITAL	FMV	1,188,978	1,188,978
49 - TOWNSEND REAL ESTATE ALPHA III	FMV	18,935,308	18,935,308
52 - ICONIQ STRATEGIC PARTNERS IV	FMV	36,852,757	36,852,757
53 - REINVENT CAPITAL FUND	FMV	29,392,397	29,392,397
54 - CODA PROJECT	FMV	28,526,037	28,526,037
55 - SPATIAL SYSTEMS	FMV	162,245	162,245
56 - KASZEK VENTURES IV	FMV	3,847,788	3,847,788
57 - KASZEK VENTURES OPPORTUNITY I	FMV	4,826,925	4,826,925
58 - ENDEAVOR CATALYST III	FMV	8,664,221	8,664,221
59 - RISE OF THE REST SEED FUND II	FMV	288,936	288,936
60 - MIRACLE PLUS FUND I	FMV	5,012,769	5,012,769
61 - THE RISE FUND II, LP	FMV	12,641,133	12,641,133
62 - DURABLE CAPITAL OFFSHORE FUND	FMV	53,575,711	53,575,711
63 - MIR PARTNERS, INC.	FMV	999,999	999,999
64 - MOSAIC VENTURES INVESTORS FUND	FMV	489,716	489,716
65 - WAZEE STREET OPP FUND V	FMV	2,749,052	2,749,052
66 - CORI INNOVATION FUND, LLC	FMV	936,176	936,176
67 - MITOLAB	FMV	279,996	279,996
68 - ICONIQ STRATEGIC PARTNERS V-B	FMV	19,325,795	19,325,795

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
69 - SORNAYBITA (ACP BARITE)	FMV	23,769,883	23,769,883
71 - XYZ VENTURE CAPITAL FUND, LP	FMV	2,700,124	2,700,124
72 - ADDITION ONE, LP	FMV	12,068,238	12,068,238
73 - GREYLOCK 16 PRINCIPALS, LP	FMV	10,745,350	10,745,350
74 - NEO FUND 2.0, LP	FMV	4,770,280	4,770,280
75 - SABA CAPITAL CARRY NEUTRAL TAIL	FMV	23,763,942	23,763,942
76 - ZIGG CAPITAL II, LP	FMV	3,551,757	3,551,757
77 - ADDITION TWO, LP	FMV	10,849,786	10,849,786
78 - GOBRANDS, INC.	FMV	29,999,788	29,999,788
79 - ZIPLINE INTERNATIONAL	FMV	1,999,986	1,999,986
80 - BRONZE VENTURE FUND II, LP	FMV	1,717,347	1,717,347
82 - SORNAYLINK, LP	FMV	74,353	74,353
83 - WORLDCOIN	FMV	27,870,142	27,870,142
84 - MANARA, CO.	FMV	100,000	100,000
86 - MORPHIMMUNE INC.	FMV	2,739,737	2,739,737
87 - NEO OPPORTUNITIES FUND 1.1, LP	FMV	979,247	979,247
89 - DURABLE CAPITAL OPP OFFSHORE	FMV	16,270,725	16,270,725
90 - LEADOUT CPAITAL II, LP	FMV	384,734	384,734
91 - XYZ VENTURE CAPITAL GO FASTER FUND, LP	FMV	1,050,780	1,050,780
92 - NEO SPV 2.1, LP	FMV	1,002,727	1,002,727
93 - HERETIC STUDIO FUND, LP	FMV	1,219,297	1,219,297
94 - XYZ VENTURE CAPITAL FUND III, LP	FMV	839,094	839,094
95 - UNDETERRED CAPITAL, LP	FMV	929,540	929,540
96 - DEMOSPHERE INTERNATIONAL	FMV	25,000	25,000
97 - ENDEAVOR CATALYST IV, LP	FMV	4,632,305	4,632,305
99 - TWINE VENTURES FUND I, LP	FMV	330,763	330,763
100 - GALVANIZE I & E FUND I	FMV	836,362	836,362
101 - WOVENEARTH FUND I, LP	FMV	943,088	943,088
102 - WISDOM VENTURES FUND I LP	FMV	75,000	75,000
103 - TPG RISE CLIMATE FOF	FMV	5,995,129	5,995,129
104 - CLIMACTIC I, LP	FMV	178,844	178,844
105 - GOTAB, INC.	FMV	150,000	150,000
106 - THE RISE FUND III, LP	FMV	1,545,066	1,545,066
107 - NEO FUND 3.0, LP	FMV	649,576	649,576
108 - NEO 3.0 OPPORTUNITIES, LP	FMV	645,035	645,035
110 - AURELIA FOUNDRY I, LP	FMV	276,423	276,423
111 - BREVAN HOWARD WYRE SP	FMV	9,092,886	9,092,886
113 - GREYLOCK 17 PRINCIPALS	FMV	1,000,000	1,000,000
114 - SAGE AI LABS LLC	FMV	2,500,000	2,500,000
115 - HERETIC ARCADE SPV 1, LLP	FMV	987,437	987,437
116 - NOW MEDICA TOPCO, LLC	FMV	5,000,000	5,000,000
117 - CORNERUP, INC.	FMV	250,000	250,000
119 - CORI INNOVATION FUND II, LP	FMV	112,189	112,189
120 - UNDETERRED CAPITAL II, LP	FMV	214,590	214,590
121 - WORLD LABS TECHNOLOGIES, INC.	FMV	500,000	500,000
NORTHERN TRUST HIGH YIELD CORPS	FMV	29,033	29,033

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
NORTHERN TRUST MULTI SECTOR CRED	FMV	954,465	954,465

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	156,643	156,643		0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
UNSETTLED INVESTMENT RECEIVABLE	575,930	0	
DEFERRED TAX ASSET	3,274,475	441,817	441,817
50 - RBP CATALYST FUND (PRI)	3,931,775	3,687,800	3,687,800
51 - OPENAI (PRI)	0	0	0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INSURANCE EXPENSE	32,922	32,922		0
LICENSES AND FEES	1,455	1,460		0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
ALTERNATIVE INVESTMENTS	0	19,964,653	0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION
C/O REALIZE CPA LLP
EIN: 46-4347021

Description	Amount
GRANTS PAYABLE	1,795,009

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	0	2,614,769

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL ADVISORY FEES	369,225	369,225		0

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Name	Address
REID HOFFMAN	220 JACKSON STREET FLOOR 2 SAN FRANCISCO,CA 94111
MICHELLE YEE	220 JACKSON STREET FLOOR 2 SAN FRANCISCO,CA 94111

TY 2023 IRS 990 e-File Render

Name: APHORISM FOUNDATION

C/O REALIZE CPA LLP

EIN: 46-4347021

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX EXP - BOOKS	5,447,038	0		0
BUSINESS TAXES AND FEES	300	0		0