

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: DALIO FOUNDATION INC. A Employer identification number: 43-1965846. B Telephone number: (203) 291-5000. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$1,541,767,086. J Accounting method: Other (specify) Modified Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 1 | | |
| | 2 Savings and temporary cash investments | 134,664,269 | 106,359,300 | 106,359,300 |
| | 3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 167,666 | 167,666 | 167,666 |
| | 10a Investments—U.S. and state government obligations (attach schedule) | 66,803,285 | 51,169,709 | 51,169,709 |
| | b Investments—corporate stock (attach schedule) | 19,559,364 | 19,532,540 | 19,532,540 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | 1,289,144,800 | 1,362,898,282 | 1,362,898,282 |
| | 14 Land, buildings, and equipment: basis ▶ <u>1,212,601</u> Less: accumulated depreciation (attach schedule) ▶ <u>542,758</u> | 724,085 | 669,843 | 669,843 |
| 15 Other assets (describe ▶ _____) | 1,251,049 | 969,746 | 969,746 | |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 1,512,314,519 | 1,541,767,086 | 1,541,767,086 | |
| Liabilities | 17 Accounts payable and accrued expenses | 13,887 | 68,293 | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue. | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22) | 13,887 | 68,293 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30. | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | 0 | 0 | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | 0 | 0 | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | 1,512,300,632 | 1,541,698,793 | |
| 29 Total net assets or fund balances (see instructions) | 1,512,300,632 | 1,541,698,793 | | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 1,512,314,519 | 1,541,767,086 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|---------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 1,512,300,632 |
| 2 Enter amount from Part I, line 27a | 2 | -39,697,684 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 69,095,845 |
| 4 Add lines 1, 2, and 3 | 4 | 1,541,698,793 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 0 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29. | 6 | 1,541,698,793 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|---|---|-------------------------------------|
| 1 a SALE OF INVESTMENT FUNDS | | P | 2022-01-01 | 2023-12-31 |
| b DISPOSAL OF PROGRAM-RELATED INVESTMENTS | | P | 2022-01-01 | 2023-12-31 |
| c GAINS AND LOSSES FROM PASSTHROUGH ENTITIES | | P | 2022-01-01 | 2023-12-31 |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|--------------------------|---|--|---|
| a 507,387,778 | | 560,323,331 | -52,935,553 |
| b 1,286 | | 9,337 | -8,051 |
| c | | 1,847,594 | -1,847,594 |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|---|--|---|
| (j) F.M.V. as of 12/31/69 | (k) Adjusted basis as of 12/31/69 | (l) Excess of col. (i) over col. (j), if any | |
| a | | | -52,935,553 |
| b | | | -8,051 |
| c | | | -1,847,594 |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|-------------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | -54,791,198 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|-------------------|----------|---------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | | 1 | 201,463 |
| b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | | 2 | 0 |
| 3 Add lines 1 and 2. | | 3 | 201,463 |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0 |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-. | | 5 | 201,463 |
| 6 Credits/Payments: | | | |
| a 2023 estimated tax payments and 2022 overpayment credited to 2023 | 6a 982,653 | | |
| b Exempt foreign organizations—tax withheld at source | 6b 0 | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c 0 | | |
| d Backup withholding erroneously withheld | 6d 0 | | |
| 7 Total credits and payments. Add lines 6a through 6d | 7 982,653 | | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached. | 8 0 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. | 10 781,190 | | |
| 11 Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded | 11 0 | | |

Part VI-A Statements Regarding Activities

- 1a** During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
- b** Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
- c** Did the foundation file **Form 1120-POL** for this year?
- d** Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. ▶ \$ 0 **(2)** On foundation managers. ▶ \$ 0
- e** Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0
- 2** Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
- 3** Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*
- 4a** Did the foundation have unrelated business gross income of \$1,000 or more during the year?
- b** If "Yes," has it filed a tax return on **Form 990-T** for this year?
- 5** Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
- 6** Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
● By language in the governing instrument, or
● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
- 7** Did the foundation have at least \$5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*
- 8a** Enter the states to which the foundation reports or with which it is registered (see instructions)
▶ CT
- b** If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*
- 9** Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. *If "Yes," complete Part XIII*
- 10** Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*
- 11** At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? *If "Yes," attach schedule. See instructions*
- 12** Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? *If "Yes," attach statement. See instructions*
- 13** Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.DALIOPHILANTHROPIES.ORG

| | Yes | No |
|-----------|-----|----|
| 1a | | No |
| 1b | | No |
| 1c | | No |
| 2 | | No |
| 3 | | No |
| 4a | | No |
| 4b | | |
| 5 | | No |
| 6 | Yes | |
| 7 | Yes | |
| 8b | Yes | |
| 9 | | No |
| 10 | | No |
| 11 | Yes | |
| 12 | | No |
| 13 | Yes | |

14 The books are in care of ▶ LISA SAFIAN Telephone no. ▶ (203) 291-5000
 Located at ▶ 1 GLENDINNING PLACE WESTPORT CT ZIP+4 ▶ 06880

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶
 and enter the amount of tax-exempt interest received or accrued during the year **15**

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
 See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ HK, DA, SW, UK

| | Yes | No |
|-----------|-----|----|
| 16 | Yes | |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

| | Yes | No |
|--------------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1a(3) | Yes | |
| 1a(4) | Yes | |
| 1a(5) | | No |
| 1a(6) | | No |
| 1b | | No |
| 1d | | No |
| 2a | | No |
| 2b | | |
| 3a | | No |
| 3b | | |
| 4a | | No |
| 4b | | No |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

| | Yes | No |
|--------------|-----|----|
| 5a(1) | | No |
| 5a(2) | | No |
| 5a(3) | | No |
| 5a(4) | Yes | |
| 5a(5) | | No |
| 5b | | No |
| 5d | Yes | |
| 6a | | No |
| 6b | | No |
| 7a | | No |
| 7b | | |
| 8 | | No |

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

| (a) Name and address | (b) Title, and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|---|---|---------------------------------------|
| BARBARA DALIO 1 GLENDINNING PLACE WESTPORT, CT 06880 | DIRECTOR 1.00 | 0 | 0 | 0 |
| JANINE RACANELLI 1 GLENDINNING PLACE WESTPORT, CT 06880 | EXEC. DIRECTOR, TREASURER & SECRETARY 1.50 | 0 | 0 | 0 |
| LISA SAFIAN 1 GLENDINNING PLACE WESTPORT, CT 06880 | ASSISTANT TREASURER 1.00 | 0 | 0 | 0 |
| MARK DALIO 1 GLENDINNING PLACE WESTPORT, CT 06880 | DIRECTOR 1.00 | 0 | 0 | 0 |
| MATTHEW A DALIO 1 GLENDINNING PLACE WESTPORT, CT 06880 | DIRECTOR 1.00 | 0 | 0 | 0 |
| RAYMOND T DALIO 1 GLENDINNING PLACE WESTPORT, CT 06880 | PRESIDENT & DIRECTOR 2.00 | 0 | 0 | 0 |

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

| (a) Name and address of each employee paid more than \$50,000 | (b) Title, and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|---|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|--|-------------------------|
| MARINO MANAGEMENT 25 FORD ROAD WESTPORT,CT 06880 | SEE STATEMENT 18 | 15,775,992 |
| BRIDGEWATER PURE ALPHA FUND II LTD ONE NYALA FARMS ROAD WESTPORT,CT 06880 | INVESTMENT MANAGEMENT FEES | 3,687,735 |
| THE BOSTON CONSULTING GROUP INC 200 PIER 4 BLVD BOSTON,MA 02210 | EDUCATION CONSULTING | 1,930,353 |
| LONE VIEW CAPITAL FUND I-A LP 11611 SAN VICENTE BLVD STE 910 LOS ANGELES,CA 90049 | INVESTMENT MANAGEMENT FEES | 525,756 |
| BRIDGEWATER ASSOCIATES LP ONE NYALA FARMS ROAD WESTPORT,CT 06880 | FUND ADMIN MIDDLE AND BACK OFFICE FEES | 348,669 |

Total number of others receiving over \$50,000 for professional services. ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--|-----------|
| 1 PROGRAMMATIC AND BACK-OFFICE SUPPORT TO ENABLE PROGRAMS FOCUSED ON UNDER-REPRESENTED YOUTH AND THEIR NEEDS. THIS SUPPORT INCLUDES BUT IS NOT LIMITED TO SUPPORTING PUBLIC SCHOOL TEACHERS AND THEIR EDUCATIONAL NEEDS IN CONNECTICUT (PROVIDING SUPPLIES, TEACHER TRAINING AND EDUCATIONAL OPPORTUNITIES AND OTHER SUPPORT), PROVIDING DEDICATED CAPACITY BUILDING SUPPORT FOR WRAP AROUND SOCIAL SERVICE ORGANIZATIONS, AND PROVIDING SUPPORT TO MEET THE DIRECT NEEDS OF DISADVANTAGED YOUTH (COAT DRIVES AND OTHER NEEDS). | 5,483,004 |
| 2 HELPING OTHER ORGANIZATIONS WITH THEIR CHARITABLE ACTIVITIES. | 2,629,332 |
| 3 COMMUNITY SUPPORT CHARITABLE INITIATIVE - PARK PRESERVATION, BEAUTIFICATION, AND MAINTENANCE FOR BRUCE PARK GARDEN. | 6,248 |
| 4 | |
| | |
| | |

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

| | Amount |
|--|--------|
| 1 | |
| | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |

Total. Add lines 1 through 3 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|---------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities. | 1a | 1,144,517,223 |
| b | Average of monthly cash balances. | 1b | 103,886,845 |
| c | Fair market value of all other assets (see instructions). | 1c | 285,679,780 |
| d | Total (add lines 1a, b, and c). | 1d | 1,534,083,848 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | 0 |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | 0 |
| 3 | Subtract line 2 from line 1d. | 3 | 1,534,083,848 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). | 4 | 23,011,258 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3. | 5 | 1,511,072,590 |
| 6 | Minimum investment return. Enter 5% (0.05) of line 5. | 6 | 75,553,630 |

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|------------|
| 1 | Minimum investment return from Part IX, line 6. | 1 | 75,553,630 |
| 2a | Tax on investment income for 2022 from Part V, line 5. | 2a | 201,463 |
| b | Income tax for 2022. (This does not include the tax from Part V.). | 2b | |
| c | Add lines 2a and 2b. | 2c | 201,463 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 75,352,167 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | 0 |
| 5 | Add lines 3 and 4. | 5 | 75,352,167 |
| 6 | Deduction from distributable amount (see instructions). | 6 | 0 |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. | 7 | 75,352,167 |

Part XI Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|------------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 17,232,952 |
| b | Program-related investments—total from Part VIII-B | 1b | 0 |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | 0 |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4. | 4 | 17,232,952 |

Part XII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2022 | (c) 2022 | (d) 2023 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2023 from Part X, line 7 | | | | 75,352,167 |
| 2 Undistributed income, if any, as of the end of 2022: | | | | |
| a Enter amount for 2022 only. | | | 0 | |
| b Total for prior years: 20 ____, 20 ____, 20 ____ | | 0 | | |
| 3 Excess distributions carryover, if any, to 2022: | | | | |
| a From 2018. | | | | 70,727,634 |
| b From 2019. | | | | 14,586,699 |
| c From 2020. | | | | |
| d From 2021. | | | | |
| e From 2022. | | | | |
| f Total of lines 3a through e. | 85,314,333 | | | |
| 4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>17,232,952</u> | | | | |
| a Applied to 2022, but not more than line 2a | | | 0 | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | 0 | | |
| c Treated as distributions out of corpus (Election required—see instructions). | 0 | | | |
| d Applied to 2023 distributable amount | | | | 17,232,952 |
| e Remaining amount distributed out of corpus | 0 | | | |
| 5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).) | 58,119,215 | | | 58,119,215 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 27,195,118 | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | 0 | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | 0 | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. | | 0 | | |
| e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. | | | 0 | |
| f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 | | | | 0 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | 0 | | | |
| 8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) | 12,608,419 | | | |
| 9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a | 14,586,699 | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2019 | 14,586,699 | | | |
| b Excess from 2020 | | | | |
| c Excess from 2021. | | | | |
| d Excess from 2022 | | | | |
| e Excess from 2023 | | | | |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include: 1a Ruling date, 1b Organization type, 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
RAYMOND T DALIO

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|--|-----------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> AMERICAN JEWISH COMMITTEE 165 EAST 56TH STREET NEW YORK, NY 10022 | | P C | TO SUPPORT GENERAL OPERATIONS | 50,000 |
| CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVE NW WASHINGTON, DC 20036 | | P C | RESTRICTED TO SUPPORT THE ENDOWMENT CAMPAIGN | 1,000,000 |
| CHAPEL & YORK US FOUNDATION INC 1350 AVENUE OF THE AMERICAS FLOOR 2 SUITE 266 NEW YORK, NY 10019 | | P C | RESTRICTED TO SUPPORT OUTWARD BOUND UK'S NEW LEARNING VILLAGE | 105,340 |
| DAVID LYNCH FOUNDATION FOR CONSCIOUSNESS-BASED EDUCATION AND WORLD PEACE 228 E 45TH ST 15TH FLOOR NEW YORK, NY 10017 | | P C | TO SUPPORT GENERAL OPERATIONS | 115,000 |
| FUNDACION LEGORRETA HERNANDEZ AC AVENIDA CHAPULTEPEC 218 COL ROMA NORTE CIUDAD DE MEXICO CP 06700 MX | | FOREIGN ORG | RESTRICTED TO SUPPORT FOR THE GRANTEE'S SELF-EMPLOYMENT PROGRAM AND COMMUNITY CENTER PROGRAM | 200,000 |
| GOULD ACADEMY PO BOX 860 BETHEL, ME 04217 | | P C | RESTRICTED TO SUPPORT THE ATHLETIC DEPARTMENT | 50,000 |
| HELEN KELLER INTERNATIONAL ONE DAG HAMMARSKJOLD PLAZA FLOOR 2 NEW YORK, NY 10017 | | P C | RESTRICTED TO SUPPORT THE KENYA VITAMIN A PROGRAM | 1,500 |
| ICON ELITE SPORTS 1025 E ISLE OF PALMS AVE MYRTLE BEACH, SC 29579 | | P C | TO SUPPORT GENERAL OPERATIONS | 50,000 |
| LA SCUOLA D ITALIA-GUGLIELMO MARCONI 12 EAST 96TH STREET NEW YORK, NY 10128 | | P C | TO SUPPORT GENERAL OPERATIONS | 350,000 |
| ORCHESTRA OF THE AMERICAS GROUP INC 1701 RHODE ISLAND NW WASHINGTON, DC 20036 | | P C | TO SUPPORT GENERAL OPERATIONS | 20,000 |
| ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003 | | P C | TO SUPPORT GENERAL OPERATIONS | 1,000,000 |
| SAINT ANNS SCHOOL 129 PIERREPONT ST BROOKLYN, NY 11201 | | P C | RESTRICTED TO THE ANNUAL FUND | 146,444 |
| THE CONNECTICUT AUDUBON SOCIETY INCORPORATED 2325 BURR ST FAIRFIELD, CT 06430 | | P C | TO SUPPORT GENERAL OPERATIONS | 5,000 |
| | | P C | TO SUPPORT GENERAL | 2,000 |

| | | | | |
|--|--|----|--|------------------|
| UNIFORMED FIREFIGHTERS ASSOCIATIONS SCHOLARSHIP FUND INC 204 E 23RD ST NEW YORK CITY,NY 10010 | | | OPERATIONS | |
| WATERFORD INSTITUTE INC 4246 SOUTH RIVERBOAT ROAD SUITE 150 TAYLORSVILLE,UT 84123 | | PC | TO SUPPORT THE UPSTART PROGRAM GOAL OF BRIDGING EARLY EDUCATION GAP | 505,794 |
| WOODS HOLE OCEANOGRAPHIC INSTITUTION FENNO HOUSE 183 OYSTER POND ROAD MS 40 WOODS HOLE,MA 02543 | | PC | RESTRICTED TO THE TWILIGHT ZONE PROJECT | 2,500,000 |
| WORLD CENTRAL KITCHEN INCORPORATED 200 MASSACHUSETTS AVE NW 7TH FLOOR WASHINGTON,DC 20001 | | PC | RESTRICTED TO PROVIDE RELIEF IN UKRAINE PROJECT | 10,000 |
| Total | | | ▶ 3a | 6,111,078 |
| b <i>Approved for future payment</i> | | | | |
| CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVE NW WASHINGTON,DC 20036 | | PC | RESTRICTED TO SUPPORT THE ENDOWMENT CAMPAIGN | 4,000,000 |
| Total | | | ▶ 3b | 4,000,000 |

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a subtotal row.

12 Subtotal. Add columns (b), (d), and (e). 13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ Go to www.irs.gov/Form990 for the latest information.

2023

| | |
|--|---|
| Name of the organization DALIO FOUNDATION INC | Employer identification number 43-1965846 |
|--|---|

Organization type (check one):

Filers of:

Section:

- Form 990 or 990-EZ
 - 501(c)() (enter number) organization
 - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
 - 527 political organization
- Form 990-PF
 - 501(c)(3) exempt private foundation
 - 4947(a)(1) nonexempt charitable trust treated as a private foundation
 - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
DALIO FOUNDATION INC

Employer identification number
43-1965846

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

| (a) No. | (b) Name, address, and ZIP + 4 | (c) Total contributions | (d) Type of contribution |
|------------|--|----------------------------|---|
| 1 | MARINO FAMILY TRUST DRD MAIN ONE NYALA FARMS ROAD WESTPORT, CT 06880 | \$ 9,260,000 | <input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |
| 2 | BELLE HAVEN AW LLC ONE NYALA FARMS ROAD WESTPORT, CT 06880 | \$ 4,000,000 | <input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |
| 3 | ESTATE OF MCCAULEY CONNER 31 WEST 52ND STREET NEW YORK, NY 10019 | \$ 871,950 | <input type="checkbox"/> Person <input type="checkbox"/> Payroll <input checked="" type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |
| - | | \$ | <input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |
| - | | \$ | <input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |
| - | | \$ | <input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.) |

Name of organization
DALIO FOUNDATION INC

Employer identification number

43-1965846

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
|---------------------------|--|--|----------------------|
| 3 | ARTWORK | \$ 871,950 | 2023-07-25 |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| - | _____ _____ _____ | _____ \$ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| - | _____ _____ _____ | _____ \$ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| - | _____ _____ _____ | _____ \$ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| - | _____ _____ _____ | _____ \$ | _____ |
| (a) No. from Part I | (b) Description of noncash property given | (c) FMV (or estimate) (See instructions) | (d) Date received |
| - | _____ _____ _____ | _____ \$ | _____ |

| | |
|--|--|
| Name of organization DALIO FOUNDATION INC | Employer identification number 43-1965846 |
|--|--|

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____

Use duplicate copies of Part III if additional space is needed.

| | | | |
|---------------------------------------|---------------------|--|-------------------------------------|
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |
| (a) No. from Part I | (b) Purpose of gift | (c) Use of gift | (d) Description of how gift is held |
| | _____ | _____ | _____ |
| | _____ | _____ | _____ |
| (e) Transfer of gift | | | |
| Transferee's name, address, and ZIP 4 | | Relationship of transferor to transferee | |
| _____ | | _____ | |
| _____ | | _____ | |

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-----------------|---------|-----------------------|---------------------|---------------------------------------|
| ACCOUNTING FEES | 226,300 | 163,336 | | 62,964 |

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|--|------------|--------------|---|----------------------------|--|--|----------------------|--|
| AVATAR ALLIANCE FOUNDATION | 888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106 | 2021-02-11 | 500,000 | SECONDARY GRANTEE (1/4): ARCHANGEL ANCIENT TREE ARCHIVE, 16880 FRONT STREET, COPEMISH, MI 49625 SECONDARY GRANTEE DATE: 03/24/21 SECONDARY GRANTEE AMOUNT PAID: \$50,000 SECONDARY AMOUNT EXPENDED: \$50,000 PURPOSE: TO SUPPORT CLIMATE RELATED PROJECT TO PROPAGATE THE WORLD'S MOST IMPORTANT OLD GROWTH TREES THAT PROVIDE BENEFICIAL ECOSYSTEM SERVICES ESSENTIAL FOR ALL LIFE FORMS. | 500,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/24/23 (FINAL) | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| AVATAR ALLIANCE FOUNDATION | 888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106 | 2021-02-11 | 500,000 | SECONDARY GRANTEE (2/4): KING BAUDOUIN FOUNDATION U.S. INC., 551 FIFTH AVENUE, SUITE 2400, NEW YORK, NY 10176 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT OCEANOGRAPHIC TWILIGHT ZONE COMMUNICATIONS AND ENGAGEMENT. | 500,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/24/23 (FINAL) | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| AVATAR ALLIANCE FOUNDATION | 888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106 | 2021-02-11 | 500,000 | SECONDARY GRANTEE (3/4): MUSEUM OF POP CULTURE, 120 6TH AVENUE N #100, SEATTLE, WA 98109 SECONDARY GRANTEE DATE: 05/12/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT INNOVATIVE MUSEUM AND CULTURAL CENTER AS VENUE FOR HOLOLENS POP-UP. | 500,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/24/23 (FINAL) | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| AVATAR ALLIANCE FOUNDATION | 888 7TH AVENUE FLOOR 4 NEW YORK, NY 10106 | 2021-02-11 | 500,000 | SECONDARY GRANTEE (4/4): PAPA HANAU MOKUAKEA MARINE DEBRIS PROJECT, 905 KALANIANA'OLE HWY #5017, KAILUA, HI 96785 SECONDARY GRANTEE DATE: 05/26/21 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MORE EXTENSIVE LIVING CORAL-MAPPING TO ACCELERATE CONSERVATION INTERVENTIONS | 500,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/24/23 (FINAL) | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (1/6): CHINA GLOBAL PHILANTHROPY INSTITUTE (CGPI), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,059,308 SECONDARY AMOUNT EXPENDED: \$2,059,308 PURPOSE: TO SUPPORT CGPI'S PROGRAMS PROMOTING PHILANTHROPY EDUCATION IN CHINA. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (2/6): CHINA GLOBAL PHILANTHROPY INSTITUTE HARVARD KENNEDY SCHOOL PROJECT (CGPI-HKS), 8TH FLOOR, HOPSON FORTUNE PLAZA, NO. 13 DESHENG MEN WAI STREET, XICHENG DISTRICT, BEIJING, 100088, PRC SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$156,692 SECONDARY AMOUNT EXPENDED: \$156,692 PURPOSE: TO SUPPORT CGPI'S HARVARD KENNEDY SCHOOL PROJECT PROMOTING PHILANTHROPY EDUCATION IN CHINA. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (3/6): CHBA, ROOM 1602, SOUTH TOWER, SHANGDU SOHONO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING, 100020, CHINA SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$2,385,000 SECONDARY AMOUNT EXPENDED: \$2,385,000 PURPOSE: TO SUPPORT HEALTH BASED INTERVENTIONS FOR CHILDREN WITH FEW RESOURCES WHO HAVE LIFE THREATENING DISEASES. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (4/6): DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$150,000 SECONDARY AMOUNT EXPENDED: \$150,000 PURPOSE: TO SUPPORT MIDDLE SCHOOL EDUCATION FOR MIGRANT WORKERS' CHILDREN. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|---|--|------------|--------------|--|----------------------------|--|--|----------------------|--|
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (5/6): CHINA DEVELOPMENT RESEARCH FOUNDATION (CDRF), FLOOR 15, TOWER A, IMPERIAL INTERNATIONAL CENTER, NO. 136, ANDINGMEN WAI AVENUE, DONGCHENG DISTRICT, BEIJING, CHINA, 100011 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$950,000SECONDARY AMOUNT EXPENDED: \$950,000 PURPOSE: TO SUPPORT EARLY CHILDHOOD EDUCATION IN RURAL, RESOURCE-CONSTRAINED POPULATIONS IN CHINA. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2018-08-02 | 5,916,000 | SECONDARY GRANTEE (6/6): BEIJING GANEN FOUNDATION (BGF), BEIJING, CHINA 100045 SECONDARY GRANTEE DATE: 12/2018 SECONDARY GRANTEE AMOUNT PAID: \$215,000 SECONDARY AMOUNT EXPENDED: \$215,000 PURPOSE: TO SUPPORT RURAL DEVELOPMENT EFFORTS IN RESOURCE-CONSTRAINED POPULATIONS IN CHINA. | 5,916,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 08/01/18, 10/03/18, 03/14/19, 03/15/20, 03/15/21, 03/08/22, 03/13/23, 03/12/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2020-03-19 | 3,200,000 | SECONDARY GRANTEE (1/3): LANJUAN LI RESEARCH TEAM, ZHEJIANG UNIVERSITY EDUCATION FOUNDATION, TOWER A, #6 BUILDING, ZHEJIANG UNIVERSITY NO. 1 HOSPITAL, NO. 79 QINGCHUN ROAD, SHANGCHENG DISTRICT, HANGZHOU, ZHEJIANG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$1,000,000 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA. | 3,200,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/10/21, 03/08/22, 03/13/23, 03/12/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2020-03-19 | 3,200,000 | SECONDARY GRANTEE (2/3): CHEN WANG RESEARCH TEAM, PEKING UNION MEDICAL COLLEGE EDUCATION FOUNDATION, DONGDAN SANTIAO, DONGCHENG DISTRICT, BEIJING. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,000,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$1,000,000 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA. | 3,200,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/10/21, 03/08/22, 03/13/23, 03/12/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2020-03-19 | 3,200,000 | SECONDARY GRANTEE (3/3): NANSHAN ZHONG RESEARCH TEAM, GUANGDONG ZHONG NANSHAN MEDICAL FOUNDATION, 503# BUILDING A, NO.1 RUIFA ROAD, HUANGPU DISTRICT, GUANGZHOU, GUANGDONG PROVINCE. SECONDARY GRANTEE DATE PAID: 03/30/20 SECONDARY GRANTEE AMOUNT PAID: \$1,200,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$1,200,000 PURPOSE: RESTRICTED TO FUND THE WORK OF THREE MEDICAL RESEARCH TEAMS RELATED TO THE CORONAVIRUS (COVID-19) OUTBREAK IN CHINA. | 3,200,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/10/21, 03/08/22, 03/13/23, 03/12/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2020-07-30 | 2,870,000 | SECONDARY GRANTEE (1/2): CHUNHUI CHILDREN'S FOUNDATION (CHBA)ROOM 1602, SOUTH TOWER, SHANGDU SOHO, NO 8, DONGDAQIAO ROAD, CHAOYANG DISTRICT, BEIJING,100020, CHINA SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$2,150,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$2,150,000 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION. | 2,870,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/15/21, 03/08/22, 03/13/23, 03/12/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| BEIJING DALIO PUBLIC WELFARE FOUNDATION | 702A CANWAY BUILDING 66 BEIJING, NANLISHILU XICHEN 100045 CH | 2020-07-30 | 2,870,000 | SECONDARY GRANTEE (2/2): BEIJING DANDELION SCHOOL DANDELION MIDDLE SCHOOL, 22ND TUANHE ROADSHOUBAOZHUANGXIHONGMENZHEN, DAXING DISTRICT, BEIJING, CHINA, 100162 SECONDARY GRANTEE PAID DATE: 8/2020 SECONDARY GRANTEE AMOUNT PAID: \$720,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$720,000 PURPOSE: RESTRICTED TO SUPPORT GRANTEE'S CHARITABLE WORK IN THE FIELDS OF CHILDREN WELFARE AND EDUCATION. | 2,870,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/15/21, 03/08/22, 03/13/23, 03/12/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| FUNDACION LEGORRETA HERNANDEZ AC | AVENIDA CHAPULTEPEC 218 COL ROMA NORTE DEL CU CIUDAD DE MEXICO CP 06700 MX | 2019-10-04 | 1,000,000 | TO SUPPORT THE GRANTEE'S SELF-EMPLOYMENT PROGRAM AND COMMUNITY CENTER PROGRAM FOR UNDERSERVED POPULATIONS. | 1,000,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 01/31/20, 02/25/21, 04/01/22, 03/02/23, 05/21/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| GLOBAL HEALTH INVESTMENT FUND I LLC | 35 OLD QUEEN STREET LONDON SW1 H9JA UK | 2013-07-19 | 2,541,620 | EQUITY PROGRAM RELATED INVESTMENT. TO FINANCE THE DEVELOPMENT AND PRODUCTION OF PRODUCTS TO ADDRESS GLOBAL HEALTH CHALLENGES AND ACHIEVE SPECIFIED GLOBAL HEALTH OBJECTIVES | 2,541,620 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 12/31/14, 12/31/15, 03/01/17, 03/01/18, 03/01/19, 03/01/20, 09/30/21, 10/04/ | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |

| Grantee's Name | Grantee's Address | Grant Date | Grant Amount | Grant Purpose | Amount Expended By Grantee | Any Diversion By Grantee? | Dates of Reports By Grantee | Date of Verification | Results of Verification |
|--|--|------------|--------------|--|----------------------------|--|---|----------------------|--|
| GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC | 150 WEST 30TH STREET 8TH FLR NEW YORK, NY 10001 | 2017-12-14 | 3,000,000 | EQUITY PROGRAM RELATED INVESTMENT. TO HELP FUND THE MICRO LOAN PORTFOLIO AND ENABLE GREATER NUMBERS OF LOW-INCOME WOMEN IN THE US TO RECEIVE WORKING CAPITAL FOR THEIR BUSINESSES TO SURVIVE AND PROSPER. IT IS BELIEVED THE IMPACT WILL EXTEND BEYOND IMMEDIATE FINANCIAL NEEDS TO INCLUDE GREATER EMPOWERMENT, INDIVIDUAL RESPONSIBILITY AND FAMILY SECURITY | 3,000,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 3/18, 6/18, 10/19, 1/20, 4/20, 7/20, 2/21, 3/22, 2/23, 4/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| ROCKEFELLER BROTHERS FUND INC | 475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115 | 2018-03-27 | 250,000 | SECONDARY GRANTEE (1/3): INSTITUTE FOR INTERNATIONAL EDUCATION (IIE), ONE WORLD TRADE CENTER, 36TH FLOOR, NEW YORK, NY 10007 SECONDARY GRANTEE DATE PAID: 03/15/20 SECONDARY GRANTEE AMOUNT PAID: \$160,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$160,000 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY | 245,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/15/19, 04/02/20, 04/01/21, 03/30/22, 04/01/23, 03/01/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| ROCKEFELLER BROTHERS FUND INC | 475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115 | 2018-03-27 | 250,000 | SECONDARY GRANTEE (2/3): INSTITUTE FOR INTERNATIONAL EDUCATION (IIE), ONE WORLD TRADE CENTER, 36TH FLOOR, NEW YORK, NY 10007 SECONDARY GRANTEE DATE PAID: 03/15/22 SECONDARY GRANTEE AMOUNT PAID: \$50,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$50,000 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY | 245,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/15/19, 04/02/20, 04/01/21, 03/30/22, 04/01/23, 03/01/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |
| ROCKEFELLER BROTHERS FUND INC | 475 RIVERSIDE DRIVE SUITE 900 NEW YORK, NY 10115 | 2018-03-27 | 250,000 | SECONDARY GRANTEE (3/3): OPERATIONALIZING MISSION LLC, 314 WEST 94TH STREET, APT 1B, NEW YORK, NEW YORK 10025 SECONDARY GRANTEE DATE PAID: 03/15/23 SECONDARY GRANTEE AMOUNT PAID: \$35,000 SECONDARY GRANTEE AMOUNT EXPENDED: \$35,000 PURPOSE: TO SUPPORT THE ENDOWMENT FOR THE RICHARD ROCKEFELLER FELLOWSHIP FOR EMERGING LEADERS IN CHINESE PHILANTHROPY | 245,000 | TO THE KNOWLEDGE OF THE FOUNDATION, NO FUNDS HAVE BEEN DIVERTED. | 03/15/19, 04/02/20, 04/01/21, 03/30/22, 04/01/23, 03/01/24 | | DALIO FOUNDATION REVIEWED THE GRANT REPORTS UPON RECEIPT. THERE HAS NOT BEEN ANY REASON TO DOUBT THEIR ACCURACY OR RELIABILITY (REG. 53.4945-5(C)), REQUIRING THE FOUNDATION TO UNDERTAKE ANY VERIFICATION OF THE GRANTEE'S REPORTS. |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Identifier | Return Reference | Explanation |
|---|------------------------------|--|
| FIVE HIGHEST-PAID INDEPENDENT CONTRACTORS | FORM 990PF, PART VII, LINE 3 | NAME AND ADDRESS:MARINO MANAGEMENT25 FORD ROADWESTPORT, CT 06880TYPE OF SERVICE:PROGRAMMATIC, CHARITABLE, INVESTMENT ADVISORY AND ADMINISTRATIVE SUPPORT |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|--------------------|------------------------|-------------------------------|
| CORPORATE EQUITIES | 19,532,540 | 19,532,540 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

**US Government Securities - End of
Year Book Value:**

51,169,709

**US Government Securities - End of
Year Fair Market Value:**

51,169,709

**State & Local Government
Securities - End of Year Book
Value:**

0

**State & Local Government
Securities - End of Year Fair
Market Value:**

0

TY 2023 IRS 990 e-File Render**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

| Category/ Item | Listed at Cost or FMV | Book Value | End of Year Fair Market Value |
|----------------------------------|-----------------------|-------------|-------------------------------|
| FUND 4 | FMV | 526,145,978 | 526,145,978 |
| WATCHTOWER, LLC | FMV | 3,405,282 | 3,405,282 |
| ACCION FRONTIER INCLUSION FUND | FMV | 23,711,100 | 23,711,100 |
| BLACKIVY, LLC | FMV | 3,356,589 | 3,356,589 |
| ACCION QUONA | FMV | 12,778,237 | 12,778,237 |
| FUND 7 | FMV | 321,693,677 | 321,693,677 |
| FUND 8 | FMV | 57,359,415 | 57,359,415 |
| FUND 9 | FMV | 87,630,789 | 87,630,789 |
| QUONA ACCION III | FMV | 3,714,181 | 3,714,181 |
| SOUND HAVEN II | FMV | 32,478,290 | 32,478,290 |
| FUND 10 | FMV | 36,405,690 | 36,405,690 |
| FUND 11 | FMV | 186,120,141 | 186,120,141 |
| QUONA OPPORTUNITY FUND, L.P. | FMV | 3,972,820 | 3,972,820 |
| FUND 13 | FMV | 55,600,210 | 55,600,210 |
| LONE VIEW CAPITAL FUND I-A, L.P. | FMV | 7,653,933 | 7,653,933 |
| ARTWORK | FMV | 871,950 | 871,950 |

TY 2023 IRS 990 e-File Render**Name:** DALIO FOUNDATION INC**EIN:** 43-1965846

| Category / Item | Cost / Other Basis | Accumulated Depreciation | Book Value | End of Year Fair Market Value |
|------------------------|--------------------|--------------------------|------------|-------------------------------|
| SOFTWARE | 142,252 | 79,503 | 62,749 | 62,749 |
| FURNITURE & FIXTURES | 179,563 | 179,125 | 438 | 438 |
| LEASEHOLD IMPROVEMENTS | 890,786 | 284,130 | 606,656 | 606,656 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Description | Beginning of Year - Book Value | End of Year - Book Value | End of Year - Fair Market Value |
|--|--------------------------------|--------------------------|---------------------------------|
| GLOBAL HEALTH INVESTMENT FUND | 917,267 | 720,691 | 720,691 |
| GRAMEEN AMERICA SOCIAL BUSINESS FUND LLC | 36,370 | 0 | 0 |
| DIVIDENDS & INTEREST RECEIVABLE | 297,412 | 249,055 | 249,055 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--|--------------------------------|-----------------------|---------------------|---------------------------------------|
| BANK AND CHECK FEES | 1,594 | 0 | | 1,594 |
| INSURANCE | 247 | 0 | | 247 |
| BACKGROUND CHECKS | 242 | 0 | | 242 |
| DUES, SUBSCRIPTIONS, FEES AND SHIPPING | 11,326 | 0 | | 11,326 |
| INFORMATION TECHNOLOGY AND COMMUNICATIONS | 54,199 | 0 | | 54,199 |
| SERVICES & FEES - COMMUNITY SUPPORT CHARITABLE INITIATIVE | 6,233 | 0 | | 6,233 |
| SUPPLIES & CONSULTING - COAT DRIVE CHARITABLE INITIATIVE | 21,736 | 0 | | 21,736 |
| SUPPLIES & SERVICES - EDUCATION CHARITABLE INITIATIVE | 337,226 | 0 | | 337,226 |
| PROGRAM DEVELOPMENT CONSULTING - EDUCATION CHARITABLE INITIATIVE | 2,484,091 | 0 | | 2,484,091 |
| DEDUCTIONS FROM PASS THROUGH INVESTMENTS | 0 | 1,809,315 | | 0 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|-------------------------------|--------------------------------|-----------------------|---------------------|
| INCOME FROM PASS THROUGH | | 791,880 | |
| IRC SEC 988 INVESTMENT INCOME | 7,019,339 | -7,143,107 | 7,019,339 |
| PRI INCOME | | -2,195 | |
| SUBPART F INCOME | | 6,746,568 | |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Description | Amount |
|-----------------|------------|
| UNREALIZED GAIN | 69,095,845 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|--|------------|-----------------------|---------------------|---------------------------------------|
| CUSTODIAN FEES | 369,606 | 369,606 | | 0 |
| INVESTMENT MANAGEMENT FEES | 17,649 | 17,649 | | 0 |
| PHILANTHROPIC MGMT, INV ADVISORY, & BACK OFFICE SVCS | 15,775,992 | 7,887,996 | | 7,887,996 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Category | Amount | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|---------------|-----------|-----------------------|---------------------|---------------------------------------|
| FOREIGN TAXES | 10,747 | 10,747 | | 0 |
| EXCISE TAX | 3,322,381 | 0 | | 0 |

TY 2023 IRS 990 e-File Render

Name: DALIO FOUNDATION INC

EIN: 43-1965846

| Name | US / Foreign Address | EIN | Description | Amount |
|-----------------------|--|------------|----------------------|------------|
| BW CCF-5 LTD | ONE NYALA FARMS ROAD WESTPORT, CT 06880 | 000000000 | CAPITAL CONTRIBUTION | 11,894,407 |
| DALIO FAMILY FUND INC | 1 GLENDINNING PLACE WESTPORT, CT 06880 | 83-1575536 | REIMBURSEMENTS | 203,300 |
| Total | | | | 12,097,707 |