

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2022, or tax year beginning 07-01-2022, and ending 06-30-2023

Name of foundation THE DEPOT FOUNDATION
A Employer identification number 41-1356072
Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
B Telephone number (see instructions) (218) 279-9913
City or town, state or province, country, and ZIP or foreign postal code
C If exemption application is pending, check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
D 1. Foreign organizations, check here, 2. Foreign organizations meeting the 85% test, check here and attach computation
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 7,577,214
J Accounting method: Cash, Accrual, Other (specify)
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12), Operating and Administrative Expenses (13-26), and Summary (27).

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	32,996	108,180	108,180
	<b>2</b> Savings and temporary cash investments . . . . .	262,173	263,943	263,943
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .	49,471		
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .	2,507	2,507	2,507
	<b>9</b> Prepaid expenses and deferred charges . . . . .	1,040	1,101	1,101
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule) . . . . .	105,389	345,356	345,356
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	1,285,916	1,414,466	1,414,466
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .	215,327	308,403	308,403
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	5,127,407	5,055,486	5,055,486
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ <u>19,501</u> Less: accumulated depreciation (attach schedule) ▶ _____ <u>11,944</u>	11,676	7,557	7,557
<b>15</b> Other assets (describe ▶ _____)	49,454	70,215	70,215	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	7,143,356	7,577,214	7,577,214	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	11,148	240	
	<b>18</b> Grants payable . . . . .	545,158	36,759	
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)	46,891	60,501	
	<b>23 Total liabilities</b> (add lines 17 through 22). . . . .	603,197	97,500	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	6,347,011	7,241,346	
	<b>25</b> Net assets with donor restrictions . . . . .	193,148	238,368	
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	6,540,159	7,479,714		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	7,143,356	7,577,214		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	6,540,159
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	728,744
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	210,811
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	7,479,714
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	7,479,714

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b> ACCENTURE PLC	P	2007-01-25	2022-08-08
<b>b</b> ARISTA NETWORKS INC	P	2018-10-10	2022-12-23
<b>c</b> CHIPOTLE MEXICAN GRILL INC	P	2022-03-11	2022-10-20
<b>d</b> FINANCIAL SELECT SCETOR SPDR	P	2020-03-12	2023-02-15
<b>e</b> META PLATFORMS INC	P	2013-11-04	2023-05-03
POOL CORPORATION	P	2018-05-09	2022-08-08
ULTA BEAUTY INC	P		2023-05-18
AGCO CORP	P	2021-08-11	2022-08-08
ARISTA NETWORKS INC	P	2018-10-10	2023-02-23
CHIPOTLE MEXICAN GRILL INC	P	2022-03-11	2023-05-03
FLEETCOR TECHNOLOGIES INC	P	2021-01-28	2022-08-08
META PLATFORMS INC	P	2013-12-05	2023-05-18
RXO INC	P		2022-12-23
VANGUARD FTSE EMERG MKTS	P	2015-12-21	2023-05-17
ALIGN TECHNOLOGY INC	P	2022-03-11	2022-08-08
ARTISAN INTL FD INS 662	P		2022-08-04
CONSTELLATION BRANDS INC	P	2014-12-24	2022-08-08
FLEETCOR TECHNOLOGIES INC	P		2023-05-18
MICROSOFT CORP	P		2022-08-08
S&P GLOBAL INC	P	2014-12-24	2022-08-08
VERTEX PHARMACEUTICALS INC	P	2018-04-04	2022-08-08
ALPHABET INC	P	2022-05-13	2022-08-08
BOOKING HOLDINGS INC	P	2012-01-05	2022-08-08
CONSTELLATION BRANDS INC	P	2014-12-24	2023-05-18
FORTUNE BRANDS INNOVATIONS INC	P	2022-12-21	2023-05-18
MICROSOFT CORP	P	2012-08-30	2023-05-18
S&P GLOBAL INC	P	2014-12-24	2023-05-18
VERTEX PHARMACEUTICALS INC	P	2018-04-04	2023-06-07
ALPHABET INC	P	2011-02-14	2022-08-08
BOOKING HOLDINGS INC	P	2022-12-21	2023-05-18
COSTCO WHOLESALE CORP	P	2022-06-21	2022-08-08
GXO LOGISTICS INC	P		2022-08-08
MORGAN STANLEY	P	2017-12-26	2022-08-08
SALESFORCE INC	P	2014-04-09	2022-08-08
VISA INC	P	2013-06-27	2022-08-08
ALPHABET INC	P	2023-02-21	2023-05-18
BOSTON SCIENTIFIC CORP	P		2022-08-08
DANAHER CORP	P	2003-01-28	2022-08-08
INTEL CORP 2.7% 12/15/22	P	2017-12-21	2022-12-15
MORGAN STANLEY	P	2017-12-26	2023-05-18
SALESFORCE INC	P	2014-04-09	2023-06-07
ZENDESK INC	P	2021-09-02	2022-08-08
AMAZON COM INC	P	2010-08-17	2022-08-08
BOSTON SCIENTIFIC CORP	P	2015-06-30	2023-05-03
DEXCOM INC	P		2022-08-08
INTERCONTINENTAL EXCHANGE INC	P	2008-01-11	2022-08-08
MORGAN STANLEY	P	2017-12-26	2023-06-07
SERVICENOW INC	P	2021-06-16	2022-08-08
ZENDESK INC	P	2020-06-26	2022-08-08
AMAZON COM INC	P	2022-05-13	2022-08-08
BOSTON SCIENTIFIC CORP	P	2015-06-30	2023-05-18
DEXCOM INC	P	2020-12-08	2022-08-08
ISHS RUSSELL 1000 VALUE ETF	P	2009-02-04	2023-02-15
NETFLIX INC	P	2022-03-11	2022-08-08
SPDR S&P 500 ETF TR	P	2008-10-28	2023-02-15
ZENDESK INC	P	2020-06-26	2022-08-11
AMAZON COM INC	P	2010-08-17	2023-05-18
BROADCOM INC	P	2018-07-13	2022-08-08
DEXCOM INC	P	2022-05-13	2023-05-18
LULULEMON ATHLETICA INC	P	2019-06-28	2022-08-08
NVIDIA CORP	P	2019-06-06	2023-05-18
TELADOC HEALTH INC	P		2022-08-11
CLASS ACTION CITIBANK ADR	P		2022-12-13
AMAZON COM INC	P	2022-12-21	2023-05-18
BROADCOM INC	P	2018-07-13	2023-05-18
ECOLAB INC	P	2022-03-11	2022-08-08
LULULEMON ATHLETICA INC	P	2021-10-14	2022-08-08
NVIDIA CORP	P	2019-06-06	2023-02-23
TRACTOR SUPPLY CO	P	2006-10-27	2022-08-08
CLASS ACTION CHICAGO BRIDGE & AMP	P		2022-12-16
APPLE INC	P	2007-05-08	2022-08-08
CANADIAN PAC KANSAS CITY L	P	2019-10-01	2023-05-18
ELI LILLY & CO	P		2022-08-11
LULULEMON ATHLETICA INC	P	2022-12-21	2023-05-18
NVIDIA CORP	P	2019-06-06	2023-02-23
TRANSDIGM GROUP INC	P	2015-12-21	2022-08-08
APPLE INC	P	2022-05-13	2022-08-08
CANADIAN PAC RY LTD	P	2019-10-01	2022-08-08
ESTEE LAUDER COMPANIES INC	P	2022-05-13	2022-08-08
MASTERBRAND INC	P		2022-12-23
OKTA INC	P	2021-12-21	2022-08-08
TRANSDIGM GROUP INC	P	2015-12-21	2023-02-23
APPLE INC	P		2023-05-18
CENTENE CORP DEL	P	2016-06-01	2022-08-08
ESTEE LAUDER COMPANIES INC	P		2023-05-18
MERGER FUND INST 301	P		2023-02-14
PALO ALTO NETWORKS INC	P	2017-11-30	2022-08-08
TRIMBLE INC	P	2022-03-11	2022-08-08
ARBITRAGE FUND CL I 1000	P	2016-09-30	2023-02-14
CHEWY INC	P	2021-04-14	2022-08-08
FIDELITY NATL INFORMATION SVCS INC	P	2021-01-28	2022-08-08
META PLATFORMS INC	P	2013-11-04	2022-08-08
PALO ALTO NETWORKS INC	P	2022-12-21	2023-05-03
TWILIO INC	P	2021-12-21	2022-08-08
ARISTA NETWORKS INC	P	2018-10-10	2022-08-08
CHIPOTLE MEXICAN GRILL INC	P	2021-10-14	2022-08-08
FIDELITY NATL INFORMATION SVCS INC	P		2022-06-07
META PLATFORMS INC	P	2021-11-23	2022-08-08
PFIZER INC 3% 06/15/23	P	2017-12-21	2023-06-15
ULTA BEAUTY INC	P	2018-12-24	2022-12-23

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	1,238	147	1,091
<b>b</b>	3,597	1,661	1,936
<b>c</b>	3,068	3,020	48
<b>d</b>	51,415	28,910	22,505
<b>e</b>	3,321	683	2,638
	1,102	440	662
	2,002	851	1,151
	1,067	1,416	-349
	4,327	1,832	2,495
	2,066	1,510	556
	1,558	1,790	-232
	1,915	389	1,526
	1,834	1,423	411
	49,793	40,788	9,005
	1,173	1,678	-505
	83,131	94,843	-11,712
	1,216	499	717
	1,823	2,043	-220
	8,195	1,136	7,059
	1,506	363	1,143
	1,100	646	454
	2,371	2,329	42
	1,946	477	1,469
	1,818	798	1,020
	1,816	1,580	236
	5,945	575	5,370
	2,162	543	1,619
	2,008	970	1,038
	5,217	688	4,529
	2,657	1,993	664
	1,085	919	166
	1,033	475	558
	1,450	890	560
	2,282	684	1,598
	1,701	369	1,332
	4,102	3,147	955
	1,732	750	982
	1,730	70	1,660
	50,000	50,000	
	1,807	1,152	655
	1,869	513	1,356
	912	1,481	-569
	4,553	208	4,345
	2,308	781	1,527
	1,151	1,590	-439
	1,726	219	1,507
	1,847	1,152	695
	2,866	3,078	-212
	228	256	-28
	2,846	2,218	628
	1,832	603	1,229
	2,126	2,050	76
	50,190	13,999	36,191
	1,149	1,747	-598
	82,232	17,458	64,774
	9,523	10,711	-1,188
	3,415	195	3,220
	2,202	813	1,389
	1,899	1,324	575
	946	539	407
	2,066	251	1,815
	3,306	18,242	-14,936
	1		1
	2,162	1,650	512
	1,937	610	1,327
	1,169	1,135	34
	947	1,221	-274
	2,102	393	1,709
	1,131	73	1,058
	145		145
	10,898	246	10,652
	1,824	960	864
	6,057	2,886	3,171
	1,860	1,600	260
	4,199	716	3,483
	1,272	369	903
	3,137	2,790	347
	1,106	611	495
	1,091	963	128
	1,356	726	630
	1,230	1,230	
	4,433	1,107	3,326
	4,483	90	4,393
	1,118	380	738
	1,956	2,218	-262
	50,000	47,439	2,561
	2,502	730	1,772
	1,331	1,257	74
	50,000	51,964	-1,964
	1,079	2,158	-1,079
	1,253	1,640	-387
	2,877	830	2,047
	1,833	1,480	353
	1,842	5,129	-3,287
	1,848	859	989
	1,585	1,841	-256
	8,089	10,322	-2,233
	1,185	2,350	-1,165
	50,000	50,000	
	3,623	1,852	1,771

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gain (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
<b>a</b>						1,091
<b>b</b>						1,936
<b>c</b>						48
<b>d</b>						22,505
<b>e</b>						2,638
						662
						1,151
						-349
						2,495
						556
						-232
						1,526
						411
						9,005
						-505
						-11,712
						717
						-220
						7,059
						1,143
						454
						42
						1,469
						1,020
						236
						5,370
						1,619
						1,038
						4,529
						664
						166
						558
						560
						1,598
						1,332
						955
						982
						1,660
						655
						1,356
						-569
						4,345
						1,527
						-439
						1,507
						695
						-212
						-28
						628
						1,229
						76
						36,191
						-598
						64,774
						-1,188
						3,220
						1,389
						575
						407
						1,815
						-14,936
						1
						512
						1,327
						34
						-274
						1,709
						1,058
						145
						10,652
						864
						3,171
						260
						3,483
						903
						347
						495
						128
						630
						3,326
						4,393

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table with 11 rows for excise tax calculation. Includes fields for exempt foundations, tax under section 511, tax based on investment income, credits/payments, and tax due/overpayment.

Part VI-A Statements Regarding Activities

Table with 10 rows for activity statements. Includes questions about political campaigns, political expenditures, unrelated business income, and substantial contributors.

**Part VI-A Statements Regarding Activities (continued)**

<b>11</b>	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions. . . . .				<b>No</b>
<b>12</b>	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions . . . . .				<b>No</b>
<b>13</b>	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>WWW.DEPOTFOUNDATION.ORG</u>	<b>Yes</b>			
<b>14</b>	The books are in care of ► <u>JASON YOUNG</u> Telephone no. ► <u>(218) 279-9913</u> Located at ► <u>506 W MICHIGAN ST DULUTH MN 55802</u> ZIP+4 ► _____				
<b>15</b>	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year . . . . . <b>15</b> _____				
<b>16</b>	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	<b>Yes</b>	<b>No</b>	<b>Yes</b>	<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

<b>1a</b>	During the year did the foundation (either directly or indirectly):		<b>Yes</b>	<b>No</b>	
	<b>(1)</b> Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<b>1a(1)</b>			<b>No</b>
	<b>(2)</b> Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<b>1a(2)</b>			<b>No</b>
	<b>(3)</b> Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<b>1a(3)</b>			<b>No</b>
	<b>(4)</b> Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<b>1a(4)</b>			<b>No</b>
	<b>(5)</b> Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<b>1a(5)</b>			<b>No</b>
	<b>(6)</b> Agree to pay money or property to a government official? ( <b>Exception.</b> Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<b>1a(6)</b>			<b>No</b>
<b>b</b>	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	<b>1b</b>			
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check here. . . . . <input type="checkbox"/>				
<b>d</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022? . . . . .	<b>1d</b>			
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
<b>a</b>	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. . . . . If "Yes," list the years ► 20____, 20____, 20____, 20____	<b>2a</b>			<b>No</b>
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see instructions.) . . . . .	<b>2b</b>			
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____				
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .	<b>3a</b>			<b>No</b>
<b>b</b>	If "Yes," did it have excess business holdings in 2022 as a result of <b>(1)</b> any purchase by the foundation or disqualified persons after May 26, 1969; <b>(2)</b> the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or <b>(3)</b> the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.) . . . . .	<b>3b</b>			
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<b>4a</b>			<b>No</b>
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	<b>4b</b>			<b>No</b>

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>		<b>No</b>
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <i>If "Yes," attach the statement required by Regulations section 53.4945-5(d).</i>	<b>5d</b>		
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <i>If "Yes" to 6b, file Form 8870.</i>	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
AMY HIETAPELTO 506 W MICHIGAN DULUTH, MN 55802	CHAIR 000.00	0	0	0
AMY KURONEN 506 W MICHIGAN DULUTH, MN 55802	VICE-CHAIR 000.00	0	0	0
KAROL SOWERS 506 W MICHIGAN DULUTH, MN 55802	SECRETARY 000.00	0	0	0
BILL GRAVELLE 506 W MICHIGAN DULUTH, MN 55802	TREASURER 000.00	0	0	0
DENNIS LAMKIN 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
MISSY FRANCISCO CARLSON 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
RICK LUBBERS 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
R CRAFT DRYER 506 W MICHIGAN ST DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
CHRSTINE MELONE 506 W MICHIGAN ST DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
ROBERT FISCHER 506 W MICHIGAN ST DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
BARB PERRELLA 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
ELISSA HUSBY 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
JILL PINKNEY PASTRANA 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0
KRIS KAPSNER 506 W MICHIGAN DULUTH, MN 55802	DIRECTOR 000.00	0	0	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000.

**Part VII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

**3** Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

**Total** number of others receiving over \$50,000 for professional services. . . . . 

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> GRANTS TO SUPPORT THE IDENTITY OF THE DEPOT AS A VITAL AND THRIVING CULTURAL, ARTS, AND HERITAGE CENTER GRANTS DISBURSED: 511,611 RELATED EXPENSE 35,886	547,497
<b>2</b> ANNUAL CIRCLE OF FRIENDS ARTS & CULTURE AWARDS. THE AWARDS RECOGNIZE MEMBERS OF THE COMMUNITY IN THE AREAS OF ARTS, CULTURE AND HISTORICAL PRESERVATION	10,898
<b>3</b>   	
<b>4</b>   	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> N/A	
<b>2</b>   	
<b>3</b> All other program-related investments. See instructions.   	
<b>Total.</b> Add lines 1 through 3 . . . . .	

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	7,130,712
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	133,170
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	7,263,882
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	7,263,882
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	108,958
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	7,154,924
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	357,746

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	357,746
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	7,253
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	7,253
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	350,493
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	350,493
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	350,493

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	510,125
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	510,125

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
<b>1</b> Distributable amount for 2022 from Part X, line 7				350,493
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2021 only. . . . .				
<b>b</b> Total for prior years: 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2017. . . . .				
<b>b</b> From 2018. . . . .				
<b>c</b> From 2019. . . . .			105,645	
<b>d</b> From 2020. . . . .				
<b>e</b> From 2021. . . . .			68,582	
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	174,227			
<b>4</b> Qualifying distributions for 2022 from Part XI, line 4: ▶ \$ <u>510,125</u>				
<b>a</b> Applied to 2021, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2022 distributable amount				350,493
<b>e</b> Remaining amount distributed out of corpus	159,632			
<b>5</b> Excess distributions carryover applied to 2022. (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	333,859			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2023.</b> Subtract lines 7 and 8 from line 6a	333,859			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2018				
<b>b</b> Excess from 2019			105,645	
<b>c</b> Excess from 2020. . . . .				
<b>d</b> Excess from 2021			68,582	
<b>e</b> Excess from 2022			159,632	

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2022, enter the date of the ruling . . . . .

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .

Table with columns: Tax year (a) 2022, (b) 2021, (c) 2020, (d) 2019, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3a, 3b, 3c with sub-items (1), (2), (3), (4).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [ ] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> ARROWHEAD CHORALE PO BOX 3513 DULUTH,MN 55803			SUPPORT HOLIDAY TRADITIONS CONCERT	5,460
DEPOT FOUNDATION 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DEPOT UNITED CAMPAIGN	2,161
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			ARTIST EXHIBITS	25,500
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			ARTS FOR ALL SCHOLARSHIPS	1,025
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DEPOT UNITED CAMPAIGN	2,161
DULUTH ART INSTITUTE 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DESIGNATED FUNDS	2,852
DULUTH PLAYHOUSE 211 E SUPERIOR ST DULUTH,MN 55806			HANFT FRIDE VOUCHER PROGRAM	354
DULUTH SUPERIOR SYMPHONY ASSOC 506 W MICHIGAN ST DULUTH,MN 55802			ARTS FOR ALL SCHOLARSHIPS	4,000
DULUTH SUPERIOR SYMPHONY ASSOCIATIO 506 W MICHIGAN ST DULUTH,MN 55802			CONCERT SERIES SUPPORT	21,545
DULUTH SUPERIOR SYMPHONY ORCHESTRA 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DEPOT UNITED CAMPAIGN	2,161
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			OUTDOOR PLATFORM RESTORATION	30,000
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DESIGNATED FUNDS	2,955
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			ARTS FOR ALL SCHOLARSHIPS	2,551
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DEPOT UNITED CAMPAIGN	2,161
LAKE SUPERIOR RAILROAD MUSEUM 506 W MICHIGAN ST DULUTH,MN 55802			HANFT FRIDE VOUCHER PROGRAM	2,144
			MOVEABLE SPRUNG FLOOR	105,000

MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			& SUPPLIES	
MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			ARTS FOR ALL SCHOLARSHIPS	8,643
MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DESIGNATED FUNDS	42,587
MINNESOTA BALLET 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING-DEPOT UNITED CAMPAIGN	2,161
ST LOUIS COUNTY - THE DEPOT 100 N 5TH AVE W 202 DULUTH,MN 55802			REPLACEMENT OF THEATRE EQMT	125,097
ST LOUIS COUNTY HISTORICAL SOCIETY 506 W MICHIGAN ST DULUTH,MN 55802			MOVE COLLECTIONS OFF- SITE STORAGE	82,223
ST LOUIS COUNTY HISTORICAL SOCIETY 506 W MICHIGAN ST DULUTH,MN 55802			OPERATING - DEPOT UNITED CAMPAIGN	2,161
<b>Total . . . . .</b>			<b>▶ 3a</b>	<b>474,902</b>
<b>b</b> <i>Approved for future payment</i>				
DULUTH SUPERIOR SYMPHONY ORCHESTRA 506 W MICHIGAN ST DULUTH,MN 55802			CONCERT SERIES SUPPORT	23,605
ST LOUIS COUNTY - THE DEPOT 100 N 5TH AVE W 202 DULUTH,MN 55802			REPLACEMENT OF THEATRE EQMT	3,154
THE 24 HOUR COMPANY 177 DWIGHT ST 3F BROOKLYN,NY 11231			HEROES OF THE FOURTH TURNING - PLAY	10,000
<b>Total . . . . .</b>			<b>▶ 3b</b>	<b>36,759</b>

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Table with 5 main columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include Program service revenue, membership dues, interest on savings, dividends, rental income, and other revenue.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule B**

**Schedule of Contributors**

OMB No. 1545-0047

(Form 990)  
Department of the Treasury  
Internal Revenue Service

▶ Attach to Form 990, 990-EZ, or 990-PF.  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

**2022**

Name of the organization THE DEPOT FOUNDATION	<b>Employer identification number</b> 41-1356072
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**Organization type** (check one):

**Filers of:**

**Section:**

Form 990 or 990-EZ

- 501(c)( ) (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
THE DEPOT FOUNDATION

Employer identification number  
41-1356072

**Part I**  
**Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	WHITESIDE CHARITABLE TRUST 130 W SUPERIOR ST DULUTH, MN 558021918	\$ 118,014	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	DR MRS BERNHARD BOECKER FOUNDATION ELSBETH G WASKOM TTEE 901 RIDGEWOOD AVE VENICE, FL 34285	\$ 96,663	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
3	HANFT FRIDE 130 W SUPERIOR ST 1000 DULUTH, MN 55802	\$ 12,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization  
THE DEPOT FOUNDATION

Employer identification number  
41-1356072

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization THE DEPOT FOUNDATION	Employer identification number 41-1356072
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**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ \_\_\_\_\_

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT ACCOUNTING FEES	6,355			

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2022 IRS 990 e-File Render**

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
WEBSITE REDESIGN	2020-05-20	9,883	7,138		3.0000	2,745			
FURNITURE FOR DEPOT OFFICE SPACE	2021-12-31	9,618	687	S/L	7.0000	1,374			

**TY 2022 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Name of Bond	End of Year Book Value	End of Year Fair Market Value
APPLE INC 2.200 09/11/2029	21,934	21,934
COMCAST CORP 2.350 01/15/2027	22,954	22,954
INTEL CORP 2.700 12/15/2022		
JOHN DEERE CAP CORP 5.050 03/03/2026	50,167	50,167
JP MORGAN CHASE 3.125 01/23/2025	96,725	96,725
ORACLE CORP 2.950 05/15/2025	23,845	23,845
PFIZER INC 3.000 06/15/2023		
PNC FINANCIAL SVCS 3.150 05/19/2027	23,073	23,073
STATE STREET CORP 2.400 01/24/2030	21,569	21,569
SUMITOMO MITSUI 4.306 10/16/2028	23,621	23,621
TOYOTA MOTOR CR 4.450 06/29/2029	24,515	24,515

**TY 2022 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ACCENTURE PLC	10,800	10,800
AGCO CORP	14,588	14,588
ALIGN TECHNOLOGY INC	14,853	14,853
ALPHABET INC CL C	61,937	61,937
AMAZON.COM INC	57,098	57,098
AMEX CONSUMER DISCR SPDR	163,867	163,867
AMEX ENERGY SELECT SPDR	136,934	136,934
APPLE INC	103,774	103,774
ARISTA NETWORKS INC	15,720	15,720
BOOKING HOLDINGS INC	10,801	10,801
BOSTON SCIENTIFIC CORP	16,335	16,335
BROADCOM INC	32,095	32,095
CADENCE DESIGN SYSTEMS INC	10,553	10,553
CANADIAN PACIFIC RAILROAD LTD	11,550	11,550
CENTENE CORP	10,725	10,725
CHEWY INC	4,381	4,381
CHIPOTLE MEXICAN GRILL INC	19,251	19,251
CONSTELLATION BRANDS INC	10,830	10,830
COSTCO WHOLESALE CORP	13,998	13,998
DANAHER CORP	13,920	13,920
DEXCOM INC	22,361	22,361
ECOLAB INC	10,828	10,828
ELI LILLY & CO	16,883	16,883
ESTEE LAUDER COMPANIES INC	11,390	11,390
FIDELITY NATL INFORMATION SVCS INC		
FINANCIAL SELECT SECTOR SPDR FD	111,243	111,243
FLEETCOR TECHNOLOGIES INC	14,563	14,563
FORTUNE BRANDS HOME & SECURITY	13,095	13,095
GXO LOGISTICS INC	10,554	10,554
INTERCONTINENTAL EXCHANGE INC	14,813	14,813
INTUITIVE SURGICAL INC	16,071	16,071
LULULEMON ATHLETICA INC	14,383	14,383
META PLATFORMS INC	32,142	32,142
MICROSOFT CORP	89,221	89,221
MORGAN STANLEY	11,187	11,187
NETFLIX INC	17,179	17,179
NORWEGIAN CRUISE LINE HOLDINGS LTD	8,577	8,577
NVIDIA CORP	41,879	41,879
OKTA INC	8,807	8,807
PALO ALTO NETWORKS INC	22,485	22,485
POOL CORPORATION	10,865	10,865
S&P GLOBAL INC	14,432	14,432
SALESFORCE.COM INC	20,281	20,281

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SERVICENOW INC	19,669	19,669
TELADOC HEALTH INC		
TRACTOR SUPPLY CO	15,477	15,477
TRADE DESK INC/THE	14,131	14,131
TRANSDIGM GROUP INC	12,518	12,518
TRIMBLE INC	10,323	10,323
TWILIO INC	6,362	6,362
ULTA BEAUTY INC	13,177	13,177
VERTEX PHARMACEUTICALS INC	13,724	13,724
VISA INC	29,210	29,210
XPO LOGISTICS INC	12,626	12,626
ZENDESK INC		

## TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

**US Government Securities - End of  
Year Book Value:**

345,356

**US Government Securities - End of  
Year Fair Market Value:**

345,356

**State & Local Government  
Securities - End of Year Book  
Value:**

**State & Local Government  
Securities - End of Year Fair  
Market Value:**

**TY 2022 IRS 990 e-File Render****Name:** THE DEPOT FOUNDATION**EIN:** 41-1356072

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
AQR MANAGED FUTURE STRATEGY FD	FMV	93,592	93,592
ARBITRAGE FUND	FMV	66,460	66,460
ARTISAN INTERNATIONAL FUND	FMV		
BLACKROCK GLOBAL LONG/SHORE CR FD	FMV	105,528	105,528
BOSTON PTNRS LONG/SHORT RESEARCH	FMV	156,015	156,015
DODGE & COX INTERNATIONAL STOCK FD	FMV	416,775	416,775
DWS ENHANCED COMMODITY STRAT FD	FMV	171,455	171,455
EUROPACIFIC GROWTH FD CL F3	FMV	268,744	268,744
FEDERATED HERMES INSTIT HI YIELD BD	FMV	357,001	357,001
INVESCO OPPENHEIMER DEV MKTS FD	FMV	322,854	322,854
ISHARES CORE TOTAL US AGG BOND EFT	FMV	123,417	123,417
ISHARES RUSSELL 1000 VALUE ETF	FMV	627,059	627,059
ISHARES RUSSELL 2000 EFT	FMV	180,716	180,716
ISHARES RUSSELL MIDCAP GROWTH	FMV	365,261	365,261
JP MORGAN MIDCAP VALUE FUND	FMV	312,788	312,788
PAYDEN EMERG MKTS BD VD	FMV	321,791	321,791
PIMCO INTL BOND FD	FMV	140,224	140,224
SPDR DJ WILSHIRE INTL REAL ESTATE	FMV	91,649	91,649
SPDR DOW JONES REIT ETF	FMV	119,833	119,833
SPDR S&P 500 ETF TRUST	FMV		
THE MERGER FUND	FMV	46,839	46,839
TRIBUTARY SMALL CO FD	FMV	296,750	296,750
VANGUARD FTSE EMERGING MKTS	FMV	360,018	360,018
VANGUARD REAL ESTATE ETF	FMV	110,717	110,717

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
EQUIPMENT	19,501	11,944	7,557	7,557

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INDIRECT LEGAL FEES	1,556			

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INVESTMENT INCOME	2,563	9,714	9,714
DEPOT MARKETING FD HELD IN TRUST	46,891	60,501	60,501

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
ARTS & CULTURAL AWARDS	1,200			1,200
BANK & CREDIT CARD FEES	323			
CIRCLE OF FRIENDS EVENT	8,061			8,061
DEPOT UNITED CAMPAIGN EXPENSE	5,620			
DEVELOPMENT - COF	169			
DEVELOPMENT - DONOR APPEAL	209			
DEVELOPMENT -GRANTEE EVENTS	273			
DEVELOPMENT -PROFESSIONAL NET	307			
DEVELOPMENT-OTHER	7,570			
DONOR RECOGNITION	246			
DUES & SUBSCRIPTIONS	2,317			
FOREIGN TAX WITHHELD	63	63		
INSURANCE	1,934			
INSURANCE - D & O	648			
MARKETING EXPENSE	600			
MISCELLANEOUS	579			
MN REGISTRATION FEE	25			
OFFICE SUPPLIES	3,145			
POSTAGE	1,486			
REPAIRS & MAINTENANCE	1,179			
TELECOMMUNICATIONS	568			57
WEB ADVERTISING	28			
WEBSITE	900			
FAILED GRANT - LSRM (ACCRUED	-600,000			
FAILED GRANT - SLCHS (ACCRUED	-210			
FAILED GRANT - SLC DEPOT (REP	-613			-613

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
SLC PAYMENT FACILITATOR FEES	3,900		3,900
CIRCLE OF FRIENDS	2,900		2,900
SUNDRY INCOME	222		222

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Amount
UNREALIZED GAINS ON INVESTMENTS	210,811

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Description	Beginning of Year - Book Value	End of Year - Book Value
DEPOT MARKETING FD TRUST ACCT	46,891	60,501

# TY 2022 IRS 990 e-File Render

**Name:** THE DEPOT FOUNDATION

**EIN:** 41-1356072

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT AGENCY FEES	31,872	31,872		
HUMAN RESOURCES	1,799			