

or Section 4947(a)(1) Trust Treated as Private Foundation

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For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation THE RODNEY FUND, A Employer identification number 38-3030437, B Telephone number (248) 352-8108, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here, G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change, H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation, I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 17,056,062, J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (attach schedule) 35,000; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments 10,249; 4 Dividends and interest from securities 679,296; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 -616,085; b Gross sales price for all assets on line 6a 8,793,095; 7 Capital gain net income (from Part IV, line 2) 1,196; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) 47,728; 12 Total. Add lines 1 through 11 156,188; 13 Compensation of officers, directors, trustees, etc. 20,000; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule); b Accounting fees (attach schedule); c Other professional fees (attach schedule); 17 Interest; 18 Taxes (attach schedule) (see instructions); 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule) 211,949; 24 Total operating and administrative expenses. Add lines 13 through 23 231,949; 25 Contributions, gifts, grants paid 1,610,000; 26 Total expenses and disbursements. Add lines 24 and 25 1,841,949; 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements -1,685,761; b Net investment income (if negative, enter -0-) 738,469; c Adjusted net income (if negative, enter -0-) 737,273

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|---|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| Assets | 1 Cash—non-interest-bearing | 1,324,682 | 450,453 | 450,453 |
| | 2 Savings and temporary cash investments | | | |
| | 3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) | | | |
| | 7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____ | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | 33,807 | 28,651 | 28,651 |
| | 10a Investments—U.S. and state government obligations (attach schedule) | | | |
| | b Investments—corporate stock (attach schedule) | 31,848,199 | 31,070,625 | 16,576,958 |
| | c Investments—corporate bonds (attach schedule) | | | |
| | 11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| | 12 Investments—mortgage loans | | | |
| | 13 Investments—other (attach schedule) | | | |
| | 14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____ | | | |
| 15 Other assets (describe ▶ _____) | | | | |
| 16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I) | 33,206,688 | 31,549,729 | 17,056,062 | |
| Liabilities | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue. | | | |
| | 20 Loans from officers, directors, trustees, and other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe ▶ _____) | | | |
| | 23 Total liabilities (add lines 17 through 22). | | 0 | |
| Net Assets or Fund Balances | Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30. | | | |
| | 24 Net assets without donor restrictions | | | |
| | 25 Net assets with donor restrictions | | | |
| | Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30. | | | |
| | 26 Capital stock, trust principal, or current funds | | | |
| | 27 Paid-in or capital surplus, or land, bldg., and equipment fund | | | |
| | 28 Retained earnings, accumulated income, endowment, or other funds | 33,206,688 | 31,549,729 | |
| | 29 Total net assets or fund balances (see instructions) | 33,206,688 | 31,549,729 | |
| 30 Total liabilities and net assets/fund balances (see instructions) | 33,206,688 | 31,549,729 | | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|---|----------|------------|
| 1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) | 1 | 33,206,688 |
| 2 Enter amount from Part I, line 27a | 2 | -1,685,761 |
| 3 Other increases not included in line 2 (itemize) ▶ _____ | 3 | 32,879 |
| 4 Add lines 1, 2, and 3 | 4 | 31,553,806 |
| 5 Decreases not included in line 2 (itemize) ▶ _____ | 5 | 4,077 |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29. | 6 | 31,549,729 |

Part IV Capital Gains and Losses for Tax on Investment Income

| (a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.) | | (b) How acquired P—Purchase D—Donation | (c) Date acquired (mo., day, yr.) | (d) Date sold (mo., day, yr.) |
|--|--|---|---|-------------------------------------|
| 1a | | | | |
| b | | | | |
| c | | | | |
| d | | | | |
| e | | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|--------------------------|---|--|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69 | | | (i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)) |
|---|---|--|---|
| (j) F.M.V. as of 12/31/69 | (k) Adjusted basis as of 12/31/69 | (l) Excess of col. (i) over col. (j), if any | |
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| | | | |
|---|---|----------|-------|
| 2 Capital gain net income or (net capital loss) | { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 } | 2 | 1,196 |
| 3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 | | 3 | |

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

| | | | |
|---|--|-----------|--------|
| 1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions) | | 1 | 10,265 |
| b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b) | | 2 | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 3 | 10,265 |
| 3 Add lines 1 and 2. | | 4 | |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 5 | 10,265 |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-. | | 6a | 9,200 |
| 6 Credits/Payments: | | 6b | 26,096 |
| a 2023 estimated tax payments and 2022 overpayment credited to 2023 | | 6c | |
| b Exempt foreign organizations—tax withheld at source | | 6d | |
| c Tax paid with application for extension of time to file (Form 8868) | | 7 | 35,296 |
| d Backup withholding erroneously withheld | | 8 | |
| 7 Total credits and payments. Add lines 6a through 6d | | 9 | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached. | | 10 | 25,031 |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | | 11 | 14,731 |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid. | | | |
| 11 Enter the amount of line 10 to be: Credited to 2024 estimated tax 10,300 Refunded | | | |

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. (2) On foundation managers.
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments?
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year?
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G?
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023?
10 Did any persons become substantial contributors during the tax year?
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)?
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of LEIGH RODNEY Telephone no. (248) 352-8108
Located at 5618 PUTNAM WEST BLOOMFIELD MI ZIP+4 48323

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

| | Yes | No |
|--------------|-----|----|
| 1a(1) | | No |
| 1a(2) | | No |
| 1a(3) | | No |
| 1a(4) | | No |
| 1a(5) | | No |
| 1a(6) | | No |
| 1b | | |
| 1d | | |
| 2a | | No |
| 2b | | |
| 3a | | No |
| 3b | | |
| 4a | | No |
| 4b | | No |

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for LEIGH RODNEY, STEVEN THOMAS, and STEVE RUDE.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. First row contains NONE.

Total number of other employees paid over \$50,000.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

| | |
|----------|--|
| 1 | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

| | |
|--|--|
| 1 N/A | |
| 2 | |
| | |
| All other program-related investments. See instructions. | |
| 3 | |
| | |

Total. Add lines 1 through 3 ▶

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | | |
|----------|--|-----------|-------------|
| 1 | Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a | Average monthly fair market value of securities. | 1a | 377,549,625 |
| b | Average of monthly cash balances. | 1b | 10,910,879 |
| c | Fair market value of all other assets (see instructions). | 1c | 0 |
| d | Total (add lines 1a, b, and c). | 1d | 388,460,504 |
| e | Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). | 1e | |
| 2 | Acquisition indebtedness applicable to line 1 assets | 2 | |
| 3 | Subtract line 2 from line 1d. | 3 | 388,460,504 |
| 4 | Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). | 4 | 5,826,908 |
| 5 | Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . . | 5 | 382,633,596 |
| 6 | Minimum investment return. Enter 5% (0.05) of line 5. | 6 | 19,131,680 |

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

| | | | |
|-----------|---|-----------|------------|
| 1 | Minimum investment return from Part IX, line 6. | 1 | 19,131,680 |
| 2a | Tax on investment income for 2022 from Part V, line 5. | 2a | 10,265 |
| b | Income tax for 2022. (This does not include the tax from Part V.). | 2b | |
| c | Add lines 2a and 2b. | 2c | 10,265 |
| 3 | Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 19,121,415 |
| 4 | Recoveries of amounts treated as qualifying distributions. | 4 | |
| 5 | Add lines 3 and 4. | 5 | 19,121,415 |
| 6 | Deduction from distributable amount (see instructions). | 6 | |
| 7 | Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. | 7 | 19,121,415 |

Part XI Qualifying Distributions (see instructions)

| | | | |
|----------|--|-----------|-----------|
| 1 | Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a | Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. | 1a | 1,610,000 |
| b | Program-related investments—total from Part VIII-B | 1b | |
| 2 | Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. | 2 | |
| 3 | Amounts set aside for specific charitable projects that satisfy the: | | |
| a | Suitability test (prior IRS approval required). | 3a | |
| b | Cash distribution test (attach the required schedule). | 3b | |
| 4 | Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . . | 4 | 1,610,000 |

Part XII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2022 | (c) 2022 | (d) 2023 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2023 from Part X, line 7 | | | | 19,121,415 |
| 2 Undistributed income, if any, as of the end of 2022: | | | | |
| a Enter amount for 2022 only. | | | | |
| b Total for prior years: 20 ____, 20 ____, 20 ____ | | | | |
| 3 Excess distributions carryover, if any, to 2022: | | | | |
| a From 2018. | | | | 127,272 |
| b From 2019. | | | | 87,447 |
| c From 2020. | | | | |
| d From 2021. | | | | |
| e From 2022. | | | | 40,750 |
| f Total of lines 3a through e. | 255,469 | | | |
| 4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>1,610,000</u> | | | | |
| a Applied to 2022, but not more than line 2a | | | | |
| b Applied to undistributed income of prior years (Election required—see instructions). | | | | |
| c Treated as distributions out of corpus (Election required—see instructions). | | | | |
| d Applied to 2023 distributable amount | | | | 1,610,000 |
| e Remaining amount distributed out of corpus | | | | |
| 5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).) | 255,469 | | | 255,469 |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b. | | | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed | | | | |
| d Subtract line 6c from line 6b. Taxable amount—see instructions. | | | | |
| e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. | | | | |
| f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024 | | | | 17,255,946 |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). | | | | |
| 8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) | | | | |
| 9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a | | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2019 | | | | |
| b Excess from 2020 | | | | |
| c Excess from 2021. | | | | |
| d Excess from 2022 | | | | |
| e Excess from 2023 | | | | |

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include questions 1a-1b, 2a-2e, 3a-3c, and 4a-4d regarding private operating foundation status and alternative tests.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
LEIGH RODNEY
5618 PUTNAM
WEST BLOOMFIELD, MI 48323
(248) 352-8108
N/A

b The form in which applications should be submitted and information and materials they should include:
LETTER; PURPOSE OF CHARITY

c Any submission deadlines:
NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
NONE

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|---|--------------------------------|----------------------------------|---------|
| Name and address (home or business) | | | | |
| a <i>Paid during the year</i> | | | | |
| AMERICAN INST FOR ECONOMIC RESEARCH 250 DDIVISION ST GT BARRINGTON,MA 01230 | | | GENERAL FUNDING 501(C)3 | 25,000 |
| CAPTIAL RESEARCH FOUNDATION 1513 16TH STREET NW WASHINGTON,DC 20036 | | | GENERAL FUNDING 501(C)3 | 40,000 |
| CENTER FOR INDEPENDENT THOUGHT 50 MONUMENT ROAD BALA CYNWYD,PA 19004 | | | GENERAL FUNDING 501(C)3 | 40,000 |
| COMPETITVE ENTERPRISE INC 1301 L STREET NW WASHINGTON,DC 20005 | | | GENERAL FUNDING 501(C)3 | 15,000 |
| FOUNDATION FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVE NW WASHINGTON,DC 20009 | | | GENERAL FUNDING 501(C)3 | 20,000 |
| FOUNDATION FOR ECON EDUCA 1819 PEACHTREE ROAD NE SUITE 300 ATLANTA,GA 30309 | | | GENERAL FUNDING 501(C)3 | 80,000 |
| FREE 861 HAWTHORNE DRIVE VASS,NC 28394 | | | GENERAL FUNDING 501(C)3 | 25,000 |
| GRACE CENTERS OF HOPE 35 E HURON ST PONTIAC,MI 48342 | | | GENERAL FUNDING 501 C(3) | 10,000 |
| HEARTLAND INSTITUTE 3939 NORTH WILKE ROAD ARLINGTON HTS,IL 60004 | | | GENERAL FUNDING 501(C) 3 | 35,000 |
| INSTITUTE FOR JUSTICE 901 N GLEBE RD SUITE 900 ARLINGTON,V A 22203 | | | GENERAL FUNDING 501(C)3 | 200,000 |
| JUDICIAL WATCH 425 THIRD ST SW SUITE 800 WASHINGTON,DC 20024 | | | GENERAL FUNDING 501(C)3 | 70,000 |
| LIBERTY JUSTICE CENTER 190 S LASALLE STREET NO 1500 CHICAGO,IL 60603 | | | GENERAL FUNDING 501(C)3 | 200,000 |
| LUDWIG VON MISES 518 W MAGNOLIA AVENUE AUBURN,AL 36832 | | | GENERAL FUNDING 501(C)3 | 70,000 |
| MACKINAC CENTER FOR PUBLIC POLICY 140 W MAIN STREET MIDLAND,MI 48640 | | | GENERAL FUNDING 501(C)3 | 200,000 |
| | | | GENERAL FUNDING | 80,000 |

| | | | | |
|--|--|--|-----------------------------|-----------|
| NRW LEGAL DEFENSE 8001 BRADDOCK ROAD SPRINGFIELD, V A 22160 | | | 501(C)3 | |
| PAC LEGAL FOUNDATION 930 G STREET SARAMENTO, CA 95814 | | | GENERAL FUNDING 501C(3) | 190,000 |
| STUDENTS FOR LIBERTY 2221 S CLARK ST 12TH FLOOR ARLINGTON, V A 22202 | | | GENERAL FUNDING 501(C)3 | 35,000 |
| THE AYN RAND INSTITUTE 6 HUTTON CENTER DRIVE SUITE 600 SANTA ANA, CA 92707 | | | GENERAL FUNDING 501(C)3 | 80,000 |
| YOUNG AMERICANS FOR LIBERTY 1320 N COURTHOUSE ROAD ARLINGTON, V A 22201 | | | GENERAL FUNDING 501(C)3 | 150,000 |
| XPRIZE 1660 N ICERNON WAY TUCSON, AZ 85712 | | | GENERAL FUNDING 501 (C)3 | 30,000 |
| NATIONAL CENTER FOR PUBLIC POLICY 2005 MASSACHUSETTS AVE WASHINGTON, DC 20036 | | | GENERAL FUNDING 501(C)3 | 15,000 |
| Total | | | ▶ 3a | 1,610,000 |
| b <i>Approved for future payment</i> | | | | |
| Total | | | ▶ 3b | |

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for various income categories and a total row at the bottom.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Name | Date Acquired | How Acquired | Date Sold | Purchaser Name | Gross Sales Price | Basis | Basis Method | Sales Expenses | Total (net) | Accumulated Depreciation |
|--------------------------------|---------------|--------------|-----------|----------------|-------------------|-----------|--------------|----------------|-------------|--------------------------|
| MS422 | | PURCHASE | 2023-12 | | 814,114 | 822,612 | | | -8,498 | |
| MS422 | | PURCHASE | 2023-12 | | 1,379,758 | 1,572,690 | | | -192,932 | |
| MS422 | 2023-10 | PURCHASE | 2023-12 | | 49 | | | | 49 | |
| FAMIGLIA 8051 | | PURCHASE | 2023-12 | | 1,242,515 | 1,454,483 | | | -211,968 | |
| FAMIGLIA 8051 | | PURCHASE | 2023-12 | | 4,006,477 | 4,378,102 | | | -371,625 | |
| MS412 | | PURCHASE | 2023-12 | | 450,050 | 410,728 | | | 39,322 | |
| MS412 | | PURCHASE | 2023-12 | | 291,229 | 206,368 | | | 84,861 | |
| MS412-MAGELLAN MIDSTREAM PTNRS | 2020-08 | PURCHASE | 2023-09 | | 607,707 | 450,270 | | | 157,437 | |
| MS8051 | 2023-12 | PURCHASE | 2023-12 | | | 113,927 | | | -113,927 | |

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Name of Stock | End of Year Book Value | End of Year Fair Market Value |
|------------------------------|------------------------|-------------------------------|
| MARKETABLE SECURITIES - 8051 | 15,311,672 | 17,503 |
| MARKETABLE SECURITIES - 412 | 4,525,993 | 5,347,225 |
| MARKETABLE SECURITIES - 422 | 11,120,327 | 11,099,597 |
| MARKETABLE SECURITIES - 751 | 112,633 | 112,633 |

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Description | Amount |
|------------------------|--------|
| FOREIGN TAX ADJUSTMENT | 4,077 |

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Description | Revenue and Expenses per Books | Net Investment Income | Adjusted Net Income | Disbursements for Charitable Purposes |
|-------------|--------------------------------|-----------------------|---------------------|---------------------------------------|
| EXPENSES | | | | |
| FEES - 412 | 25,473 | | | |
| FEES - 422 | 94,562 | | | |
| FEES - 8051 | 91,914 | | | |

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Description | Revenue And Expenses Per Books | Net Investment Income | Adjusted Net Income |
|---------------|--------------------------------|-----------------------|---------------------|
| OTHER REVENUE | 47,728 | 47,728 | 47,728 |

TY 2023 IRS 990 e-File Render

Name: THE RODNEY FUND

EIN: 38-3030437

| Description | Amount |
|-------------------------------------|--------|
| NON TAXABLE DISTRIBUTIONS DIVIDENDS | 32,879 |