

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation JOHN M LLOYD FOUNDATION		A Employer identification number 36-3766003	
Number and street (or P.O. box number if mail is not delivered to street address) 11740 SAN VICENTE 109 PMB 631		Room/suite	B Telephone number (see instructions) (310) 622-1040
City or town, state or province, country, and ZIP or foreign postal code LOS ANGELES, CA 90049		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☒ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 8,400,313		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,332	1,332		
	4 Dividends and interest from securities . . .	96,419	96,419		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	95,079			
	b Gross sales price for all assets on line 6a _____ 1,081,790				
	7 Capital gain net income (from Part IV, line 2) . . .		98,131		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule) 	1,623	3,643		
	12 Total. Add lines 1 through 11	194,453	199,525		
	13 Compensation of officers, directors, trustees, etc.	111,970	0		111,970
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	22,349	0		22,349
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule) 	7,750	1,875		3,875
	c Other professional fees (attach schedule) 	81,002	60,002		21,000
	17 Interest				
	18 Taxes (attach schedule) (see instructions) . . . 	9,276	898		8,219
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,344	0		5,344
	22 Printing and publications				
	23 Other expenses (attach schedule) 	26,950	200		26,750
	24 Total operating and administrative expenses. Add lines 13 through 23	264,641	62,975		199,507
	25 Contributions, gifts, grants paid	336,850			336,850
	26 Total expenses and disbursements. Add lines 24 and 25				
		601,491	62,975		536,357
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-407,038			
	b Net investment income (if negative, enter -0-)		136,550		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			372,497	45,397	45,397
	2	Savings and temporary cash investments			131,390	473,226	473,226
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			3,750,052	3,757,998	4,951,113
	c	Investments—corporate bonds (attach schedule)			1,361,021	787,798	756,114
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			1,425,004	1,553,421	2,164,661
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)			7,781	9,802	9,802	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			7,047,745	6,627,642	8,400,313	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)			17,442	4,377	
	23	Total liabilities (add lines 17 through 22).			17,442	4,377	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds			0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			0	0	
	28	Retained earnings, accumulated income, endowment, or other funds			7,030,303	6,623,265	
	29	Total net assets or fund balances (see instructions)			7,030,303	6,623,265	
	30	Total liabilities and net assets/fund balances (see instructions) .			7,047,745	6,627,642	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,030,303
2	Enter amount from Part I, line 27a	2	-407,038
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	6,623,265
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	6,623,265

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a BANK OF AMERICA		2023-01-02	2023-12-31
b BANK OF AMERICA		2022-01-01	2023-12-31
c K-1S NON UBIT	P	2022-01-01	2023-12-31
d VALEANT PHARMA CLASS ACTION PROCEEDS	P	2022-01-01	2023-12-31
e INSOLVE GCF II	P	2022-01-01	2023-12-31
AG MORTGAGE VALUE PARTNERS	P	2022-01-01	2023-12-31
INSOLVE GLOBAL CREDIT FEEDER FUND III	P	2022-01-01	2023-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 52,826		42,422	10,404
b 966,697		937,796	28,901
c		3,441	-3,441
d 5,151			5,151
e 11,680			11,680
8,397			8,397
37,039			37,039

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			10,404
b			28,901
c			-3,441
d			5,151
e			11,680
			8,397
			37,039

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	98,131
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

1,898

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

0

3

1,898

4

0

5

1,898

6

Credits/Payments:

a

2023 estimated tax payments and 2022 overpayment credited to 2023

6a

9,892

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

0

d

Backup withholding erroneously withheld

6d

0

7

9,892

8

0

9

7,994

10

7,994

11

0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶WWW.JOHNMLLOYD.ORG	13	Yes	
14	The books are in care of ▶ROBERT ESTRIN Telephone no. ▶(310) 622-1040 Located at ▶11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES CA ZIP+4 ▶90049			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶</i>	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1)

Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

No

(2)

Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3)

Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4)

Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5)

Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

5d

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

6b

No

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MELANIE HAVELIN	EXECUTIVE DIRECTOR	105,970	22,349	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	20.00			
ELIOT ESTRIN	BOARD CHAIR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
GABRIELLE ZHUANG-ESTRIN	VICE CHAIR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
TRISH DEVINE KARLIN	TREASURER	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
JESSE ESTRIN	SECRETARY	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
ROBERT L ESTRIN- SEE STATEMENT	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
ZOE LLOYD FOXLEY	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
GRIFF FOXLEY	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
HEIDI MAGE LLOYD	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
LINDA KLEIN	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
DIANA ZUNIGA	DIRECTOR	0	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			
ELLIS COHEN CURTIS	DIRECTOR	6,000	0	0
11740 SAN VICENTE STE 109 PMB 631 LOS ANGELES, CA 90049	2.00			

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,470,293
b	Average of monthly cash balances.	1b	319,312
c	Fair market value of all other assets (see instructions).	1c	2,005,260
d	Total (add lines 1a, b, and c).	1d	7,794,865
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	7,794,865
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	116,923
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	7,677,942
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	383,897

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	383,897
2a	Tax on investment income for 2022 from Part V, line 5.	2a	1,898
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	1,898
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	381,999
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	381,999
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	381,999

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	536,357
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	536,357

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				381,999
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	78,826			
b From 2019.	45,482			
c From 2020.	471,797			
d From 2021.	154,165			
e From 2022.	85,512			
f Total of lines 3a through e.	835,782			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 536,357				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				381,999
e Remaining amount distributed out of corpus	154,358			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	990,140			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	78,826			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	911,314			
10 Analysis of line 9:				
a Excess from 2019	45,482			
b Excess from 2020	471,797			
c Excess from 2021.	154,165			
d Excess from 2022	85,512			
e Excess from 2023	154,358			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Form **990-PF** (2023)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ANTI POLICE-TERROR PROJECT INC 893 WILLOW ST OAKLAND,CA 94607	NONE	PUBLIC CHARITY	JUSTICE TEAMS NETWORK (GENERAL SUPPORT, INSTALLMENT 2 OF 3)	30,000
ANTI POLICE-TERROR PROJECT INC 893 WILLOW ST OAKLAND,CA 94607	NONE	PUBLIC CHARITY	GENERAL SUPPORT: JUSTICE TEAMS NETWORK	10,000
ANTI POLICE-TERROR PROJECT INC 893 WILLOW ST OAKLAND,CA 94607	NONE	PUBLIC CHARITY	JUSTICE TEAMS NETWORK: SECURITY FOR CAT BROOKS	5,000
ANTI POLICE-TERROR PROJECT INC 893 WILLOW ST OAKLAND,CA 94607	NONE	PUBLIC CHARITY	JUSTICE TEAMS NETWORK: GENERAL SUPPORT (HEALING JUSTICE)	5,000
DIGNITY AND POWER NOW 3655 SOUTH GRAND AV STE 240 LOS ANGELES,CA 90007	NONE	PUBLIC CHARITY	JUSTICE LA: GENERAL SUPPORT (INSTALLMENT 2 OF 5)	30,000
DIGNITY AND POWER NOW 3655 SOUTH GRAND AV STE 240 LOS ANGELES,CA 90007	NONE	PUBLIC CHARITY	JUSTICE LA: HEALING JUSTICE GRANT (GENERAL SUPPORT)	5,000
EAST BAY COMMUNITY FOUNDATION 200 FRANK H OGAWA PLAZA OAKLAND,CA 94612	NONE	PUBLIC CHARITY	HEALING JUSTICE POOLED FUND	31,850
ESSIE JUSTICE GROUP 318 HARRISON ST STE 200 OAKLAND,CA 94607	NONE	PUBLIC CHARITY	GENERAL SUPPORT (INSTALLMENT 2 OF 3)	30,000
ESSIE JUSTICE GROUP 318 HARRISON ST STE 200 OAKLAND,CA 94607	NONE	PUBLIC CHARITY	GENERAL SUPPORT (HEALING JUSTICE)	5,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK,NY 10118	NONE	PUBLIC CHARITY	CA CHILDREN'S RIGHTS DIVISION: MAY 2023 LWOP RETREAT	50,000
HUMAN RIGHTS WATCH 350 FIFTH AVENUE 34TH FLOOR NEW YORK,NY 10118	NONE	PUBLIC CHARITY	GENERAL SUPPORT: CA CHILDREN'S RIGHTS DIVISION	20,000
MALDEF (MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND) 634 S SPRING ST STE 1100 LOS ANGELES,CA 90014	NONE	PUBLIC CHARITY	CIYJA: GENERAL SUPPORT (INSTALLMENT 2 OF 3)	30,000
MALDEF (MEXICAN AMERICAN LEGAL DEFENSE AND EDUCATIONAL FUND) 634 S SPRING ST STE 1100 LOS ANGELES,CA 90014	NONE	PUBLIC CHARITY	CIYJA: GENERAL SUPPORT (HEALING JUSTICE)	5,000
SOCIAL & ENVIRONMENTAL ENTREPRENEURS 23532 CALABASAS RD STE A CALABASAS,CA 91302	NONE	PUBLIC CHARITY	CALIFORNIANS UNITED FOR A RESPONSIBLE BUDGET (GENERAL SUPPORT, INSTALLMENT 2 OF 5)	30,000
SOCIAL & ENVIRONMENTAL ENTREPRENEURS 23532 CALABASAS RD STE A	NONE	PUBLIC CHARITY	CALIFORNIANS UNITED FOR A RESPONSIBLE BUDGET (GENERAL SUPPORT - HEALING JUSTICE)	5,000

CALABASAS,CA 91302				
TIDES FOUNDATION PO BOX 889389 LOS ANGELES,CA 900889389	NONE	PUBLIC CHARITY	A LA DEFENSA (GENERAL SUPPORT:, INSTALLMENT 3 OF 3)	30,000
TIDES FOUNDATION PO BOX 889389 LOS ANGELES,CA 900889389	NONE	PUBLIC CHARITY	HEALING JUSTICE AWARD FOR A LA DEFENSA	10,000
TIDES FOUNDATION PO BOX 889389 LOS ANGELES,CA 900889389	NONE	PUBLIC CHARITY	A LA DEFENSA (GENERAL SUPPORT - HEALING JUSTICE)	5,000
Total ▶ 3a				336,850
b Approved for future payment				
EAST BAY COMMUNITY FOUNDATION 200 FRANK H OGAWA PLAZA OAKLAND,CA 94612	NONE	PUBLIC CHARITY	HEALING JUSTICE POOLED FUND	68,150
Total ▶ 3b				68,150

Enter gross amounts unless otherwise indicated.

- 1** Program service revenue:
 - a** _____
 - b** _____
 - c** _____
 - d** _____
 - e** _____
 - f** _____
- g** Fees and contracts from government agencies _____
- 2** Membership dues and assessments
- 3** Interest on savings and temporary cash investments
- 4** Dividends and interest from securities
- 5** Net rental income or (loss) from real estate:
 - a** Debt-financed property.
 - b** Not debt-financed property.
- 6** Net rental income or (loss) from personal property _____
- 7** Other investment income
- 8** Gain or (loss) from sales of assets other than inventory
- 9** Net income or (loss) from special events: _____
- 10** Gross profit or (loss) from sales of inventory _____
- 11** Other revenue:
 - a** K-1'S -NON UBIT _____
 - b** K-1'S - UBIT _____
 - c** _____
 - d** _____
 - e** _____

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	1,332	
		14	96,419	
901101	-768	18	95,847	
		14	3,643	
901101	-2,020			
	-2,788		197,241	

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets. . . .

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-11-07

Signature of officer or trustee

Date

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

MICHAEL BERRY

Preparer's Signature

Date _____

Check if self-employed ☒

PTIN

P00179412

Firm's name ► MICHAEL BERRY CPA

Firm's address ► PO BOX 5045

CULVER CITY, CA 902315045

Phone no.
(310) 838-2204

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION
EIN: 36-3766003

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING	7,750	1,875		3,875

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
K-1S- UBIT	2022-01	PURCHASED	2023-12			768	COST	0	-768	

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Identifier	Return Reference	Explanation
CAPITAL GAINS	FORM 990-PF, PART IV	THE ORGANIZATION HAD VARIOUS SALES OF SECURITIES, CAPITAL GAINS FROM BOTH FROM PASS THROUGH ENTITIES AND FROM CERTAIN PRIVATE INVESTMENT FUNDS AS WELL AS RECEIVING CERTAIN CLASS ACTION PROCEEDS DURING THE YEAR THAT IS SUMMARIZED ON PART IV OF FORM 990-PF. FOR PURPOSES OF SUCH STATEMENT AND DUE TO TAX SOFTWARE LIMITATIONS, THE ACQUISITION DATES SHOWN ARE JANUARY 2, 2023 AND JANUARY 1, 2022 FOR SHORT- TERM AND LONG- TERM TRANSACTIONS RESPECTIVELY. FOR SALES DATE, DECEMBER 31,2023 IS BEING SHOWN FOR BOTH SHORT AND LONG-TERM TRANSACTIONS. DETAILS OF INDIVIDUAL TRANSACTIONS ARE AVAILABLE UPON REQUEST.

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA- FIXED INCOME MUTUAL FUNDS	787,798	756,114

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BANK OF AMERICA-EAGLE MANAGED ACCOUNT	1,147,566	2,255,326
BANK OF AMERICA- EQUITY MUTUAL FUNDS	2,610,432	2,695,787

TY 2023 IRS 990 e-File Render**Name:** JOHN M LLOYD FOUNDATION**EIN:** 36-3766003

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PRIVATE EQUITY MANAGERS (IMPACT)	AT COST	297,671	488,354
SOF-XI VIP TE, L.P.	AT COST	589,565	629,704
INSOLVE GLOBAL CREDIT IV	AT COST	125,835	212,860
SOF-XII VIP TE, L.P.	AT COST	269,431	267,272
INSOLVE GLOBAL CREDIT FUND AIV CAYMAN FEEDER	AT COST	3,861	3,861
AG DIRECT LENDING IV	AT COST	121,508	151,129
GREYCROFT PARTNERS VII, LP	AT COST	145,550	133,905
AG MORTGAGE VALUE PARTNERS LTD	AT COST	0	17,613
INSOLVE GLOBAL CREDIT III	AT COST	0	259,963

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLES- FUND REDEMPTIONS	7,781		
2024 INVESTMENT CONTRIBUTION IN TRANSIT		9,802	9,802

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOARD EXPENSES	3,084	0		3,084
FILING FEES	140	0		140
INSURANCE	3,224	0		3,224
INVESTMENT EXPENSES-OTHER	200	200		0
OFFICE	154	0		154
PAYROLL FEES	1,396	0		1,396
INFORMATION TECHNOLOGY	4,382	0		4,382
MEALS	370	0		370
DUES	14,000	0		14,000

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
K-1'S -NON UBIT	3,643	3,643	3,643
K-1'S - UBIT	-2,020		-2,020

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Description	Beginning of Year - Book Value	End of Year - Book Value
CREDIT CARD PAYABLES	17,442	4,377

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	27,220	27,220		0
INVESTMENT CONSULTING	22,282	22,282		0
CONTROLLER FEES	31,500	10,500		21,000

TY 2023 IRS 990 e-File Render

Name: JOHN M LLOYD FOUNDATION

EIN: 36-3766003

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	8,219	0		8,219
FOREIGN	898	898		0
STATE TAXES	159	0		0