Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to *www.irs.gov/Form990PF* for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
STEANS FAMILY FOUNDATION

A Employer identification number
36-3486843

Number and street (or P.O. box number if mail is not delivered to street address) 50 E WASHINGTON STREET 400
Room/suite

B Telephone number (see instructions)
(312) 467-5900

City or town, state or province, country, and ZIP or foreign postal code
CHICAGO, IL 60602

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 507,875,208

J Accounting method: ☐ Cash ☑ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		Line	Description	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1		Contributions, gifts, grants, etc., received (attach schedule)	1,155,355			
	2		Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3		Interest on savings and temporary cash investments	663,345	663,345		
	4		Dividends and interest from securities . . .	7,883,590	7,883,590		
	5a		Gross rents				
	b		Net rental income or (loss)				
	6a		Net gain or (loss) from sale of assets not on line 10	9,807,850			
	b		Gross sales price for all assets on line 6a 20,637,533				
	7		Capital gain net income (from Part IV, line 2) . . .		9,807,850		
	8		Net short-term capital gain				
	9		Income modifications				
	10a		Gross sales less returns and allowances				
	b		Less: Cost of goods sold				
	c		Gross profit or (loss) (attach schedule)				
	11		Other income (attach schedule)	-280,699	-312,871		
	12		**Total.** Add lines 1 through 11	19,229,441	18,041,914		
Operating and Administrative Expenses	13		Compensation of officers, directors, trustees, etc.	0	0		0
	14		Other employee salaries and wages	3,031,771	0		3,031,771
	15		Pension plans, employee benefits	285,812	0		285,812
	16a		Legal fees (attach schedule)	6,085	0		6,085
	b		Accounting fees (attach schedule)	43,000	0		43,000
	c		Other professional fees (attach schedule)	642,399	368,926		273,473
	17		Interest	55,662	0		0
	18		Taxes (attach schedule) (see instructions) . . .	387,504	36,744		350,760
	19		Depreciation (attach schedule) and depletion . . .	206,820	0		
	20		Occupancy	218,165	0		218,165
	21		Travel, conferences, and meetings	75,368	0		74,368
	22		Printing and publications				
	23		Other expenses (attach schedule)	1,394,834	0		1,394,834
	24		**Total operating and administrative expenses.** Add lines 13 through 23	6,347,420	405,670		5,678,268
	25		Contributions, gifts, grants paid	25,563,771			25,563,771
	26		**Total expenses and disbursements.** Add lines 24 and 25	31,911,191	405,670		31,242,039
	27		Subtract line 26 from line 12:				
	a		**Excess of revenue over expenses and disbursements**	-12,681,750			
	b		**Net investment income** (if negative, enter -0-)		17,636,244		
	c		**Adjusted net income** (if negative, enter -0-) . . .				

Part II	Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets 1	Cash—non-interest-bearing	1,464,715	1,627,418	1,627,418
2	Savings and temporary cash investments			
3	Accounts receivable ▶ 55,491			
	Less: allowance for doubtful accounts ▶	4,647	55,491	55,491
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	39,162	203,841	203,841
10a	Investments—U.S. and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	211,698,279	203,724,269	261,266,041
c	Investments—corporate bonds (attach schedule)			
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	72,626,508	73,111,339	74,373,164
14	Land, buildings, and equipment: basis ▶ 17,982,568			
	Less: accumulated depreciation (attach schedule) ▶ 1,667,061	6,990,704	16,315,507	170,110,136
15	Other assets (describe ▶)	89,075	239,117	239,117
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	292,913,090	295,276,982	507,875,208
Liabilities 17	Accounts payable and accrued expenses	1,019,067	6,333,567	
18	Grants payable	11,779,482	15,898,000	
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	2,048,331	2,225,143	
23	**Total liabilities** (add lines 17 through 22)	14,846,880	24,456,710	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions	278,066,210	270,820,272	
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
26	Capital stock, trust principal, or current funds			
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds			
29	**Total net assets or fund balances** (see instructions)	278,066,210	270,820,272	
30	**Total liabilities and net assets/fund balances** (see instructions)	292,913,090	295,276,982	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	278,066,210
2	Enter amount from Part I, line 27a	2	-12,681,750
3	Other increases not included in line 2 (itemize) ▶	3	5,435,812
4	Add lines 1, 2, and 3	4	270,820,272
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	270,820,272

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED STOCKS - SHORT TERM	P		
b	PUBLICLY TRADED STOCKS - LONG TERM	P		
c	PUBLICLY TRADED STOCKS - LONG TERM	P		
d	FROM PASSTHROUGH K-1S	P		
e	WRITE OFF OF INVESTMENTS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,076,656			1,076,656
b	10,226,295		7,421,526	2,804,769
c	4,593,417		2,404,529	2,188,888
d	4,741,165			4,741,165
e			1,003,628	-1,003,628

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,076,656
b				2,804,769
c				2,188,888
d				4,741,165
e				-1,003,628

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	9,807,850
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: __________ **(attach copy of letter if necessary–see instructions)**			1	245,144
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2.			3	245,144
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	245,144
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	264,073		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	210,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	474,073
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	228,929
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 228,929	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ IL			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ STEANSFAMILYFOUNDATION.ORG

14 The books are in care of ▶ DAVE GERVASE Telephone no. ▶ (312) 235-4521

Located at ▶ 50 E WASHINGTON STREET SUITE 400 CHICAGO IL ZIP+4 ▶ 60602

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
HEATHER STEANS 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	PRESIDENT 20.00	0	0	0
ROBIN STEANS 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	VICE PRESIDENT/SECRETARY 5.00	0	0	0
JENNIFER STEANS 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	TREASURER 5.00	0	0	0
JIM KASTENHOLZ 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	TRUSTEE 5.00	0	0	0
LEO SMITH 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	TRUSTEE 5.00	0	0	0
LENNY GAIL 50 E WASHINGTON STREET 410 CHICAGO, IL 60602	TRUSTEE 5.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
PAT FORD 50 E WASHINGTON ST STE 400 CHICAGO,IL 60602	EXECUTIVE DIRECTOR 40.00	257,250	0	0
JONES REGINALD 50 E WASHINGTON ST STE 400 CHICAGO,IL 60602	RESEARCH DIRECTOR 40.00	245,000	0	0
EVAN WESTERFIELD 50 E WASHINGTON ST STE 400 CHICAGO,IL 60602	MANAGING DIRECTOR 40.00	215,250	0	0
YOLANDA KNIGHT 50 E WASHINGTON ST STE 400 CHICAGO,IL 60602	MANAGING DIRECTOR 40.00	187,250	0	0
ALLISON ANGELONI 50 E WASHINGTON ST STE 400 CHICAGO,IL 60602	DIRECTOR OF POLICY 40.00	168,000	0	0
Total number of other employees paid over $50,000 ▶				0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
FINANCIAL INVESTMENT CORPORATION 50 E WASHINGTON ST SUITE 400 CHICAGO,IL 60602	CONSULTING FEES	210,000

Total number of others receiving over $50,000 for professional services. . . . . ▶ 0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 GRANT MAKING AND PROGRAMS INTENDED TO REVITALIZE THE NORTH LAWNDALE NEIGHBORHOOD ON CHICAGO'S WEST SIDE	13,795,064
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	5,435,812
Total. Add lines 1 through 3 . . . . ▶	5,435,812

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	342,425,376
b	Average of monthly cash balances	1b	2,797,391
c	Fair market value of all other assets (see instructions)	1c	120,013
d	**Total** (add lines 1a, b, and c)	1d	345,342,780
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	345,342,780
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	5,180,142
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3.	5	340,162,638
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	17,008,132

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	17,008,132
2a	Tax on investment income for 2022 from Part V, line 5 — 2a: 245,144		
b	Income tax for 2022. (This does not include the tax from Part V.) — 2b:		
c	Add lines 2a and 2b	2c	245,144
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	16,762,988
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	16,762,988
6	Deduction from distributable amount (see instructions)	6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	16,762,988

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	31,242,039
b	Program-related investments—total from Part VIII-B	1b	5,435,812
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4.	4	36,677,851

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				16,762,988
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 9,732,209				
b From 2019. 8,978,780				
c From 2020. 2,587,297				
d From 2021. 849,230				
e From 2022. 5,876,576				
f **Total** of lines 3a through e	28,024,092			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 36,677,851				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				16,762,988
e Remaining amount distributed out of corpus	19,914,863			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	47,938,955			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	9,732,209			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	38,206,746			
10 Analysis of line 9:				
a Excess from 2019 8,978,780				
b Excess from 2020 2,587,297				
c Excess from 2021. . . . 849,230				
d Excess from 2022 5,876,576				
e Excess from 2023 19,914,863				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
GRANTS- SEE ATTACHED LIST VARIOUS VARIOUS,IL 99999	NONE	PC	GENERAL SUPPORT	19,230,876
OTHER GRANTS VARIOUS VARIOUS,IL 99999	NONE	PUBLIC	GENERAL SUPPORT	6,332,895
Total . . . . ▶ **3a**				25,563,771

b *Approved for future payment*				
Total . . . . ▶ **3b**				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	663,345	
4 Dividends and interest from securities			14	7,883,590	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	9,807,850	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a VIA K-1: ORDINARY INCOME		860,678	16	109,165	
b VIA K-1: INTEREST INCOME		338	14	522,107	
c VIA K-1: DIVIDEND INCOME		0	14	137,031	
d VIA K-1: RENT INCOME		-828,844	14	-16,035	
e VIA K-1: PORTFOLIO DEDUCTIONS			16	-977,034	
f VIA K-1: OTHER DEDUCTIONS			16	-339,677	
g VIA K-1: OTHER INCOME			16	130,332	
h VIA K-1: FOREIGN TAX			16	-3,847	
i VIA K-1: ROYALTY INCOME			15	200	
j MISCELLANEOUS INCOME			14	124,887	
12 Subtotal. Add columns (b), (d), and (e) . .		32,172		18,041,914	0

13 Total. Add line 12, columns (b), (d), and (e). **13** 18,074,086

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		No
	(2) Other assets	1a(2)		No
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
	(3) Rental of facilities, equipment, or other assets	1b(3)		No
	(4) Reimbursement arrangements	1b(4)		No
	(5) Loans or loan guarantees	1b(5)		No
	(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-13	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
SARAH J MCCOY		2024-11-12		P01697116

Firm's name ▶ PLANTE & MORAN PLLC — Firm's EIN ▶38-1357951

Firm's address ▶ 10 S RIVERSIDE PLAZA 9TH FLOOR CHICAGO, IL 60606 — Phone no. (312) 207-1040

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization	Employer identification number
STEANS FAMILY FOUNDATION	36-3486843

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . ▶ $ ____________

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
STEANS FAMILY FOUNDATION

Employer identification number
36-3486843

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JENNIFER STEANS DAF 50 E WASHINGTON STREET 400 CHICAGO, IL 60602	$ 659,098	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
2	ROBIN M STEANS - DAF 50 E WASHINGTON STREET 400 CHICAGO, IL 60602	$ 419,663	☐ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
3	HEATHER A STEANS DAF 50 E WASHINGTON STREET 400 CHICAGO, IL 60602	$ 75,294	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
4	PHILIP LOUDEN 50 E WASHINGTON STREET 400 CHICAGO, IL 60602	$ 1,300	☑ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
STEANS FAMILY FOUNDATION

Employer identification number
36-3486843

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	70,000 SHARES FITB	$ 1,875,300	2023-08-14

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	49,025 SHARES VLY & 37,010 SHARES FITB	$ 1,006,302	2023-11-27

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-		$	

Name of organization
STEANS FAMILY FOUNDATION

Employer identification number
36-3486843

Part III ***Exclusively* religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING SERVICES	43,000	0		43,000

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category	Amount
NATIONAL POST SECONDARY STRATEGY	125,000
PURPOSE WORKFORCE SOLUTIONS	1,100,000
LAWNDALE CHRISTIAN DEVELOPMENT	64,443
RECLAIMING CHICAGO NFP	2,500,000
METROPOLITAIN FAMILY SERVICES	300,000
SOULE	96,369
KIRBI COFFEE LOAN	1,250,000

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Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
GARLAND OFFICE	2008-01-01	2,672,455	1,025,005	SL	39.000000000000	68,524	0		
GARLAND OFFICE - FURNITURE AND FIXTURES	2008-01-01	186,391	186,391	200DB	7.000000000000	0	0		
GARLAND OFFICE - IT EQUIPMENT	2008-01-01	49,853	49,853	200DB	5.000000000000	0	0		
COMMUNITY FAC - 1606 CHRISTIANA	2007-10-30	30,000		L		0	0		
RL ACQUISITIONS - 4338-46 W. 18TH ST	2007-11-15	130,000		L		0	0		
RL ACQUISITIONS - 1626 S. CHRISTIANA	2008-01-24	35,000		L		0	0		
RL ACQUISITIONS - 4343 W. 18TH ST	2008-01-16	85,000		L		0	0		
COMMUNITY FAC - 1600-02 CHRISTIANA	2008-10-08	90,000		L		0	0		
PARKING SPACES - HERITAGE	2008-01-01	300,000	115,060	SL	39.000000000000	7,692	0		
FURNITURE AND FIXTURES	2009-04-28	6,458	3,229	200DB	7.000000000000	0	0		
COMPUTER EQUIPMENT - SERVER	2009-04-03	3,203	1,601	200DB	5.000000000000	0	0		
CARD KEY SYSTEM	2013-03-01	5,432	2,716	200DB	5.000000000000	0	0		
PHONE SYSTEM	2013-08-16	7,286	3,643	200DB	5.000000000000	0	0		
GARLAND OFFICE - IT EQUIPMENT	2016-06-29	10,018	5,009	200DB	5.000000000000	0	0		
NORTH CHICAGO BUILD OUT	2018-07-30	21,542	2,461	SL	39.000000000000	552	0		
NORTH CHICAGO BUILD OUT	2019-07-30	297,152	26,349	SL	39.000000000000	7,619	0		
NORTH CHICAGO BUILD OUT	2020-09-30	23,985	1,409	SL	39.000000000000	615	0		
RL ACQUISITIONS - 3917 W ROOSEVELT	2021-08-09	240,000		L		0	0		
RL ACQUISITIONS - 3932 W ROOSEVELT	2021-08-09	312,800		L		0	0		
RL ACQUISITIONS - 3935 W ROOSEVELT	2021-08-09	240,000		L		0	0		
RL ACQUISITIONS - 1600 S. KEDZIE	2021-08-19	348,000		L		0	0		
NORTH CHICAGO EQUIPMENT	2022-08-26	4,230		200DB	5.000000000000	0	0		
4100 W FILLMORE ST	2022-11-03	3,350,000	15,227	SL	27.500000000000	121,818	0		

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Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
CITY OF NORTH CHICAGO	1850 LEWIS AVE NORTH CHICAGO, IL 60064	2023-12-20	90,000	SUMMER OPPORTUNITIES PROGRAM	90,000	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			
NORTH CHICAGO COMMUNITY UNIFIED SCHOOL DISTRICT 187	DISTRICT 187 2000 LEWIS AVE NORTH CHICAGO, IL 60064	2023-05-31	15,000	TO IMPLEMENT ADDITIONAL ACEDEMIC SUPPORTS NEEDED TO ADDRESS THE IMPACTS ASSOCIATED WITH THE PANDEMIC	15,000	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			
NORTH CHICAGO COMMUNITY UNIFIED SCHOOL DISTRICT 187	DISTRICT 187 2000 LEWIS AVE NORTH CHICAGO, IL 60064	2023-08-07	30,000	TEACHER RESIDENCY PROGRAM	30,000	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			
LAKE COUNTY HEALTH DEPARTMENT AND COMMUNITY HEALTH CENTER	3010 GRAND AVE WAUKEGAN, IL 60085	2023-10-18	50,000	COORDINATED INTAKE FOR HOME VISITING IN LAKE COUNTY FYS 2023-2025	50,000	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			
NORTH CHICAGO COMMUNITY UNIFIED SCHOOL DISTRICT 187	DISTRICT 187 2000 LEWIS AVE NORTH CHICAGO, IL 60064	2023-12-20	46,500	PEER MENTORING SY2023	46,500	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			
NORTH CHICAGO COMMUNITY UNIFIED SCHOOL DISTRICT 187	DISTRICT 187 2000 LEWIS AVE NORTH CHICAGO, IL 60064	2023-12-20	91,000	ON-TRACK INITIATIVE AT NCCHS SY23-SY24	91,000	NO PART HAS BEEN USED FOR OTHER THAN ITS INTENDED PURPOSE.			

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ABBOTT LABS	997,750	1,427,270
ABBVIE	291,738	559,817
AMAZON	1,010,003	554,400
AMC NETWORKS INC	870,100	219,380
APPLE	1,451,604	2,598,600
BANK OF AMERICA	3,546,487	4,596,592
BANK OF MONTREAL	3,807,250	4,530,000
BERKSHIRE HATHAWAY INC	2,065,785	3,280,977
DARDEN RESTAURANTS	1,023,184	1,659,960
EXCHANGE BANK	2,437,724	1,653,629
FIFTH THIRD BANCORP	3,391,843	5,431,853
FIRST HORIZON	199,992	4,486,391
FORD MOTOR CO.	883,000	1,163,000
GEHC	178,838	178,838
GENERAL ELECTRIC CO.	678,344	659,044
GILEAD SCIENCES INC.	1,718,854	2,265,440
GOOGLE	2,878,355	3,726,660
HANESBRAND, INC	946,000	318,000
HAWAIIAN ELECTRIC	0	29,920
ILLINOIS TOOL WORKS	434,670	660,900
INTERNATIONAL BUSINESS MACHINES	2,197,495	2,308,342
ISHARES NASDAQ BIOTECHNOLOGY ETF	1,386,087	1,614,867
JOHNSON & JOHNSON	737,150	883,250
JP MORGAN	103,868,030	133,352,061
KELLOGG	953,835	1,078,220
KLG	61,620	61,620
KYNDRYL HOLDINGS INC	95,914	36,430
LIBERTY OILFIELD SERVICES	20,414	2,336,373
MCDONALDS	1,355,178	1,844,710
MICROSOFT CORPORATION	2,300,203	4,916,310
PAR PACIFIC HOLDINGS INC.	0	277,425
PFIZER	714,609	973,560
ROYAL DUTCH SHELL PLC - CLASS A	502,280	455,600
SCHWAB - CASH	167,374	167,374
SCHWAB - COST	34,743,283	33,955,258
SCHWAB - MMX7681	910,797	910,797
SMRT	49,257	72,883
SOUTHERN CO	1,338,221	1,642,430
SOUTHSTATE CORP	454,226	398,676
SUPERIOR UNIFORM GROUP, INC.	355,700	510,200
SYSCO	1,045,192	1,299,650
UNITED PARCEL SERVICE	1,168,493	1,825,320
VALLEY NATIONAL BANCORP	19,351,890	29,556,014
VERIZON COMMUNICATIONS, INC.	1,135,500	788,000

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
94V CO-INVEST	AT COST	213,117	280,519
ATLANTIC CREEK RE FUND III	AT COST	91,670	66,688
BRAUVIN 18 FUND III	AT COST	5,800,000	5,800,000
CAGP V	AT COST	30,871	1,725,849
CAST	AT COST	1,124,972	830,374
CEP II - CAGP V	AT COST	972,968	2,185,563
CIRCLE TOWER	AT COST	2,056,901	1,817,961
CMT DIGITAL	AT COST	450,846	478,558
COASTAL RE	AT COST	332,283	394,385
CONCENTRIC EQUITY PARTNERS	AT COST	2,830,733	0
CRESCENT POINT	AT COST	116,511	174,438
CURLMIX INC	AT COST	3,000,000	3,000,000
FIC INCOME PARTNERSHIP	AT COST	124,220	164
FRONTIER	AT COST	875,872	2,262,842
GRAND CROSSING	AT COST	354,271	536,808
GRAY MATTER	AT COST	1,000,000	1,000,000
HEARD	AT COST	4,747,270	3,856,987
HUNTING POINT	AT COST	151,773	174,781
IMPACT II	AT COST	1,015,388	1,088,504
KINZIE CAPITAL	AT COST	187,437	243,587
KIRBIE CAPITAL	AT COST	750,000	750,000
KIRBIE CAPITAL- LOAN	AT COST	1,250,000	1,250,000
LAKESIDE I	AT COST	2,350,778	0
LAKESIDE WORKFORCE HOUSING II	AT COST	3,352,811	5,411,367
LARAMAR JV	AT COST	392,329	242,536
LARAMAR MAUI	AT COST	2,544,726	2,508,973
LARAMAR MFVF III	AT COST	2,958,686	3,167,782
LARAMAR MOB	AT COST	8,122,295	7,870,038
LARAMAR/HARTFORD	AT COST	2,686,073	2,976,912
LARIO	AT COST	3,788,741	3,788,741
LAWNDALE CHRISTIAN DEVELOPMENT	AT COST	64,443	64,443
LIBERTY	AT COST	441,508	58,873
MANGROVE II	AT COST	638,761	469,518
MANGROVE III	AT COST	1,041,298	1,268,829
METROPOLITAN FAMILY SERVICES	AT COST	300,000	300,000
NATIONAL POST SECONDARY STRATEGY	AT COST	125,000	125,000
NB CO-INVEST	AT COST	66,241	681,414
NINE FOUR VENTURES	AT COST	677,343	807,024
PRAIRIE CAPITAL V	AT COST	1,217,422	418,069
PRAIRIE CAPITAL VI	AT COST	1,342,740	2,347,815
PRAIRIE CAPITAL VII	AT COST	1,590,092	1,967,294
PROMUS	AT COST	265,204	203,576
PURPOSE WORKFORCE SOLUTIONS	AT COST	1,100,000	1,100,000
RECAST	AT COST	1,065,878	1,247,934
RECLAIMING CHICAGO, NFP	AT COST	2,500,000	2,500,000
RED ARTS	AT COST	253,336	819,312
ROSE AFFORDABLE HOUSING PRES IV	AT COST	377,813	483,350
SAAS CAPITAL QP	AT COST	2,072,490	1,764,963
SAAS IV	AT COST	2,217,096	2,217,096
SOULE	AT COST	96,369	96,369
WAUD CAPITAL	AT COST	18,121	0
WOLD	AT COST	1,966,642	1,547,928

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
GARLAND OFFICE	2,672,455	1,093,529	1,578,926	
GARLAND OFFICE - FURNITURE AND FIXTURES	186,391	186,391	0	
GARLAND OFFICE - IT EQUIPMENT	49,853	49,853	0	
COMMUNITY FAC - 1606 CHRISTIANA	30,000	0	30,000	
RL ACQUISITIONS - 4338-46 W. 18TH ST	130,000	0	130,000	
RL ACQUISITIONS - 1626 S. CHRISTIANA	35,000	0	35,000	
RL ACQUISITIONS - 4343 W. 18TH ST	85,000	0	85,000	
COMMUNITY FAC - 1600-02 CHRISTIANA	90,000	0	90,000	
PARKING SPACES - HERITAGE	300,000	122,752	177,248	
FURNITURE AND FIXTURES	6,458	6,458	0	
SOFTWARE	2,140	2,140	0	
COMPUTER EQUIPMENT - SERVER	3,203	3,203	0	
CARD KEY SYSTEM	5,432	5,432	0	
PHONE SYSTEM	7,286	7,286	0	
GARLAND OFFICE - IT EQUIPMENT	10,018	10,018	0	
NORTH CHICAGO BUILD OUT	21,542	3,013	18,529	
NORTH CHICAGO BUILD OUT	297,152	33,968	263,184	
NORTH CHICAGO BUILD OUT	23,985	2,024	21,961	
RL ACQUISITIONS - 3917 W ROOSEVELT	240,000	0	240,000	
RL ACQUISITIONS - 3932 W ROOSEVELT	312,800	0	312,800	
RL ACQUISITIONS - 3935 W ROOSEVELT	240,000	0	240,000	
RL ACQUISITIONS - 1600 S. KEDZIE	348,000	0	348,000	
NORTH CHICAGO EQUIPMENT	4,230	4,230	0	
4100 W FILLMORE ST	3,350,000	137,045	3,212,955	

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	6,085	0		6,085

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
TRANSIT CLEARING	-80	-38	-38
DUE FROM FIC	1,210	1,010	1,010
NOTE RECEIVABLES - CURL MIX	87,945	237,945	237,945
DUE FROM MASSEY & GAIL		200	200

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BUSINESS INSURANCE	39,077	0		39,077
OFFICE SUPPLIES	96,868	0		96,868
PROGRAM RELATED EXPENSES	1,258,889	0		1,258,889

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
VIA K-1: ORDINARY INCOME	969,843	109,165	969,843
VIA K-1: INTEREST INCOME	522,445	522,107	522,445
VIA K-1: DIVIDEND INCOME	137,031	137,031	137,031
VIA K-1: RENT INCOME	-844,879	-16,035	-844,879
VIA K-1: PORTFOLIO DEDUCTIONS	-977,034	-977,034	-977,034
VIA K-1: OTHER DEDUCTIONS	-339,677	-339,677	-339,677
VIA K-1: OTHER INCOME	130,332	130,332	130,332
VIA K-1: FOREIGN TAX	-3,847	-3,847	-3,847
VIA K-1: ROYALTY INCOME	200	200	200
MISCELLANEOUS INCOME	124,887	124,887	124,887

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description	Amount
PROGRAM RELATED INVESTMENTS	5,435,812

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Description	Beginning of Year - Book Value	End of Year - Book Value
INVESTMENT IN ASCENDANCE CAP PARTNERS II	554,284	554,284
INVESTMENT IN CAGP III	200,546	200,546
INVESTMENT IN CAGP IV	1,237,351	1,231,210
INVESTMENT	56,150	83,031
INVESTMENT IN ATLANTIC CREEK	0	10,890
INVESTMENT CARLYLE REALTY IV	0	73,210
INVESTMENT IN DOUBLE G	0	71,972

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	373	0		373
PROFESSIONAL SERVICES	642,026	368,926		273,100

TY 2023 IRS 990 e-File Render

Name: STEANS FAMILY FOUNDATION

EIN: 36-3486843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PAYROLL TAXES	194,981	0		194,981
EXCISE TAXES	146,497	0		146,497
FOREIGN TAX WITHHELD	36,744	36,744		0
REAL ESTATE TAXES	9,282	0		9,282