Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
LAURA AND JOHN ARNOLD FOUNDATION

A Employer identification number
26-3241764

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
1717 WEST LOOP SOUTH 1800

B Telephone number (see instructions)
(713) 554-1349

City or town, state or province, country, and ZIP or foreign postal code
HOUSTON, TX 770273048

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 4,309,915,225

J Accounting method: ☐ Cash ☐ Accrual ☑ Other (specify) MODIFIED CASH
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	483,586,016			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	471,089	471,089		
	4	Dividends and interest from securities	128,551,684	167,459,804		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	33,141,046			
	b	Gross sales price for all assets on line 6a 92,753,961				
	7	Capital gain net income (from Part IV, line 2)		37,523,893		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	41,509,041	76,986,953	2,785,391	
	12	**Total.** Add lines 1 through 11	687,258,876	282,441,739	2,785,391	
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0	0	0	0
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)	435,956	432,228	329,616	3,728
	b	Accounting fees (attach schedule)	357,767	212,684	0	73,212
	c	Other professional fees (attach schedule)	3,219,458	2,801,584	0	417,874
	17	Interest	657,335	657,335	0	0
	18	Taxes (attach schedule) (see instructions)	9,768,314	7,833,312	0	0
	19	Depreciation (attach schedule) and depletion		22,719,751		
	20	Occupancy				
	21	Travel, conferences, and meetings	5,631	0	0	5,631
	22	Printing and publications				
	23	Other expenses (attach schedule)	3,366,519	10,742,945	0	316
	24	**Total operating and administrative expenses.** Add lines 13 through 23	17,810,980	45,399,839	329,616	500,761
	25	Contributions, gifts, grants paid	162,949,201			162,949,201
	26	**Total expenses and disbursements.** Add lines 24 and 25	180,760,181	45,399,839	329,616	163,449,962
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	506,498,695			
	b	**Net investment income** (if negative, enter -0-)		237,041,900		
	c	**Adjusted net income** (if negative, enter -0-)			2,455,775	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	122,806,213	271,429,212	271,429,212
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	1,271,585,120	1,450,558,106	1,450,558,106
	c	Investments—corporate bonds (attach schedule)	176,300,932	183,042,829	183,042,829
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,941,669,324	2,351,967,399	2,351,967,399
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	20,759,392	52,917,679	52,917,679
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,533,120,981	4,309,915,225	4,309,915,225
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)	0	0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28	Retained earnings, accumulated income, endowment, or other funds	3,533,120,981	4,309,915,225	
	29	**Total net assets or fund balances** (see instructions)	3,533,120,981	4,309,915,225	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,533,120,981	4,309,915,225	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,533,120,981
2	Enter amount from Part I, line 27a	2	506,498,695
3	Other increases not included in line 2 (itemize) ▶	3	270,397,621
4	Add lines 1, 2, and 3	4	4,310,017,297
5	Decreases not included in line 2 (itemize) ▶	5	102,072
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	4,309,915,225

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			
b	PUBLICLY TRADED SECURITIES			
c	FOREIGN CAPITAL GAIN DISTRIBUTIONS	P		
d	CAPITAL GAIN DISTRIBUTIONS	P		
e	ALTERNATIVE INVESTMENTS	P	2022-01-01	2023-12-31
	DISTRIBUTION IN EXCESS OF BASIS	P	2022-01-01	2023-12-31
	LIQUIDATION OF ALTERNATIVE INVESTMENT 13	P	2022-01-01	2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	11,581,389		14,044,827	-2,463,438
b	41,773,968		45,568,088	-3,794,120
c	37,939,344			37,939,344
d	1,459,260			1,459,260
e	4,015,044			4,015,044
	368,804			368,804
	26,663		27,664	-1,001

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-2,463,438
b				-3,794,120
c				37,939,344
d				1,459,260
e				4,015,044
				368,804
				-1,001

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,523,893
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	3,294,882
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,294,882
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,294,882
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	2,651,322		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	1,400,000		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	4,051,322
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	9,324
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	747,116
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 747,116	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CA, NY, TX, DC, IN			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.ARNOLDVENTURES.ORG

14 The books are in care of ▶ ELIZABETH BANKS Telephone no. ▶ (713) 554-1349

Located at ▶ 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON TX ZIP+4 ▶ 770273048

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** ▶

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	Yes	
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	Yes	
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		No
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d	Yes	
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
JOHN D ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/CO-CHAIR 20.00	0	0	0
LAURA E ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/CO-CHAIR 20.00	0	0	0
ROXANNE ALMARAZ 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	SECRETARY 20.00	0	0	0
ELIZABETH BANKS 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	TREASURER 20.00	0	0	0
KELLI RHEE 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	DIRECTOR/PRESIDENT & CEO 20.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
MORGAN CREEK CAPITAL MANAGEMENT LLC 301 W BARBEE CHAPEL RD CHAPEL HILL,NC 27517	INVESTMENT MANAGEMENT	984,722
BLACKSTONE TACTICAL OPPORTUNITIES FUND 345 PARK AVENUE NEW YORK,NY 10154	INVESTMENT MANAGEMENT	573,819
AMERICANA PARTNERS LLC 811 LOUISIANA STREET SUITE 2420 HOUSTON,TX 77002	INVESTMENT MANAGEMENT	450,514
BRACEWELL LLP 711 LOUISIANA STREET SUITE 2300 HOUSTON,TX 77002	LEGAL COUNSEL	314,850
GRIFFITH LAND SERVICES 11060 TIMBERLINE RD HOUSTON,TX 77043	INVESTMENT SERVICES	254,564

Total number of others receiving over $50,000 for professional services. . . . . ▶

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Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 COMMUNITY HOUSING CAPITAL INC.: TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF AFFORDABLE HOUSING INVESTMENTS IN THE SOUTHERN REGION OF THE UNITED STATES. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	12,000,000
2 NEW HOPE HOUSING, INC.: TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF AFFORDABLE, PERMANENT HOUSING SERVICES FOR LOW-INCOME SENIORS AND FAMILIES. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	10,000,000
All other program-related investments. See instructions. 3	8,767,546
Total. Add lines 1 through 3 . . . . . ▶	30,767,546

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	1,512,929,788
b	Average of monthly cash balances			1b	256,603,818
c	Fair market value of all other assets (see instructions)			1c	2,085,438,833
d	**Total** (add lines 1a, b, and c)			1d	3,854,972,439
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,854,972,439
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	57,824,587
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	3,797,147,852
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	189,857,393

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	189,857,393
2a	Tax on investment income for 2022 from Part V, line 5	2a	3,294,882		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	7,839		
c	Add lines 2a and 2b			2c	3,302,721
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	186,554,672
4	Recoveries of amounts treated as qualifying distributions			4	2,197,552
5	Add lines 3 and 4			5	188,752,224
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	188,752,224

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	163,449,962
b	Program-related investments—total from Part VIII-B	1b	30,767,546
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	194,217,508

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				188,752,224
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020. 83,026,545				
d From 2021. 27,033,179				
e From 2022. 48,275,717				
f **Total** of lines 3a through e	158,335,441			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 194,217,508				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				188,752,224
e Remaining amount distributed out of corpus	5,465,284			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	163,800,725			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	163,800,725			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020 83,026,545				
c Excess from 2021. . . . 27,033,179				
d Excess from 2022 48,275,717				
e Excess from 2023 5,465,284				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

JOHN D ARNOLD

LAURA E ARNOLD

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

JOHN D ARNOLD

LAURA E ARNOLD

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a PROGRAM RELATED INVESTMENT REVENUE					562,839
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	471,089	
4 Dividends and interest from securities			14	128,551,684	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	38,717,084	
8 Gain or (loss) from sales of assets other than inventory			18	33,141,046	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a RETURNED GRANTS					2,197,552
b SETTLEMENT INCOME					25,000
c LEASE BONUS			01	5,890	
d UBI TAX REFUND	900099	676			
e					
12 Subtotal. Add columns (b), (d), and (e)		676		200,886,793	2,785,391

13 **Total.** Add line 12, columns (b), (d), and (e) 13 203,672,860

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)
1 A	PROGRAM-RELATED INTEREST INCOME
11 A	RETURNED GRANTS
11 B	SETTLEMENT TO RECOVER PRIOR YEAR CHARITABLE EXPENSES

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)	Yes	
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)	Yes	
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements
1b(5)	9,000,000	CIVICA INC	PROGRAM-RELATED INVESTMENT MADE IN THE FORM OF A LOAN TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS.
1a(1)	140,000	AMERICAN MEDICAL STUDENT ASSOCIATION	TO EVALUATE ELITE MEDICAL SCHOOLS' PHARMACEUTICAL AND MEDICAL DEVICE COMPANY CONFLICT OF INTEREST POLICIES.
1a(1)	134,235	RHODE ISLAND BUSINESS GROUP ON HEALTH INC	TO EDUCATE AND ENGAGE LEADERS AND STAKEHOLDERS ON THE NEED FOR PAYMENT REFORM IN RHODE ISLAND.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☑ Yes ☐ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship
ACTION NOW INC	501(C)(4)	LAURA AND JOHN ARNOLD FOUNDATION AND ACTION NOW, INC. HAVE A "HISTORIC AND CONTINUING RELATIONSHIP" BECAUSE OF THE ELEMENT OF COMMON CONTROL. MORE THAN 25% OF THE DIRECTORS OF LAURA AND JOHN ARNOLD FOUNDATION SERVE AS DIRECTORS FOR ACTION NOW, INC.

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee — Date 2024-04-29 — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
JENNIFER BECKER HARRIS		2024-11-14		P00183358

Firm's name ▶ CLARK NUBER PS — Firm's EIN ▶ 91-1194016

Firm's address ▶ 10900 NE 4TH STREET SUITE 1400 BELLEVUE, WA 98004 — Phone no. (425) 454-4919

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization	**Employer identification number**
LAURA AND JOHN ARNOLD FOUNDATION	26-3241764

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	JOHN D AND LAURA E ARNOLD 1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 770273048	$ 483,586,016	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	STOCK, PARTNERSHIP & THIRD-PARTY LOANS	$ 358,586,016	2023-12-31

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
		$	

Name of organization
LAURA AND JOHN ARNOLD FOUNDATION

Employer identification number
26-3241764

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

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Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX CONSULTATION	180,212	38,488	0	69,852
ACCOUNTING FEES	177,555	174,196	0	3,360

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount
HOUSTON HOUSING FINANCE CORPORATION: TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF A MIXED-USE AFFORDABLE COMMUNITY IN HOUSTON, TEXAS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN. $3,643,171 WAS REPAID DURING 2023.	4,361,258
CORPORATION FOR SUPPORTIVE HOUSING: TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF AFFORDABLE, SUPPORTIVE HOUSING INVESTMENTS IN FLORIDA, GEORGIA, AND TEXAS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	4,000,000
CIVICA INC.: TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A 501(C)(4) ORGANIZATION IN THE FORM OF A LOAN.	2,579,482
RENTER WEALTH CREATION FUND, LLC: TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF AFFORDABLE, MULTIFAMILY HOUSING INVESTMENTS. THIS PROGRAM-RELATED INVESTMENT WAS MADE TO THE FOR-PROFIT CORPORATION IN THE FORM OF AN EQUITY INVESTMENT.	1,369,977
LOCAL INITIATIVES SUPPORT CORPORATION: TO PROVIDE NO-COST LOANS FOR SINGLE-FAMILY HOMEOWNERS IN LOCAL CITIES ACROSS THE COUNTRY. THE PROGRAM-RELATED INVESTMENT WAS MADE TO A PUBLIC CHARITY IN THE FORM OF A LOAN.	100,000
PROGRAM RELATED INVESTMENTS RE-PAID IN THE CURRENT YEAR.	-3,643,171

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee?	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
3 AXIS ADVISORS LLC	1930 N LINDMAN DR STE 100 BELLBROOK OH 45305	2020-06-24	283,794	TO HELP POLICYMAKERS BETTER UNDERSTAND THE ECONOMICS BEHIND THE MEDICAID PRESCRIPTION DRUG PROGRAM.	283,794	NO	03/22/2021; 04/26/2021; 08/26/2021; 11/15/2021; 03/08/2022; 5/18/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ABT GLOBAL LLC	6110 EXECUTIVE BLVD ROCKVILLE MD 20852	2019-10-08	493,790	FOR THE EXTENDED FOLLOW-UP OF TWO RANDOMIZED CONTROLLED TRIALS TO EVALUATE THE IMPACT OF YEAR UP'S PROFESSIONAL TRAINING CORPS.	493,790	NO	03/20/2020; 04/01/2020; 08/26/2020; 02/08/2021; 03/09/2022; 11/14/2022 (FINA	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ACTUS POLICY RESEARCH LLC	17332 LAFAYETTE CENTER DR OLNEY MD 20832	2023-02-09	154,860	TO CONDUCT A RANDOMIZED CONTROLLED TRIAL IMPACT STUDY OF THE COLORADO REEMPLOYMENT SERVICES AND ELIGIBILITY ASSESSMENT PROGRAM.	154,860	NO	01/22/2024; 02/20/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
AETION INC	5 PENN PLAZA NEW YORK, NY 10001	2023-07-17	831,289	TO EXPLORE HOW BROADENING THE PATIENT POPULATION OF RANDOMIZED CONTROLLED TRIALS CAN IMPACT ONCOLOGY TREATMENTS' EFFECTIVENESS AND SAFETY.	0	NO	02/27/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
AMERICAN FOUNDATION FOR PUBLIC ASSOCIATION	1390 CHAIN BRIDGE RD STE 102 MCLEAN, VA 22101	2023-05-11	140,000	TO SUPPORT A QUALITATIVE RESEARCH PROJECT THAT ALLOWED STUDENTS TO BE MORE AWARE OF THE WAYS THAT MANUFACTURERS INFLUENCE THE PRACTICE OF MEDICINE AND HOLD SCHOOLS ACCOUNTABLE.	64,162	NO	04/11/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TOMLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, 20008	2022-04-11	826,146	TO SUPPORT A COALITION OF CONSUMER VOICES ADVOCATING FOR ACCESS TO REASONABLY INTERGENTIC COVERAGE OPTIONS FOR DUAL-ELIGIBLE INDIVIDUALS DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	837,763	NO	09/30/2022; 02/24/2022; 02/26/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TOMLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, 20008	2022-07-18	499,340	TO SUPPORT HIRING IN IMPLEMENTING A FULLY INTEGRATED DUAL-ELIGIBLE SPECIAL HEALTH PLAN DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	524,084	NO	02/27/2023; 01/31/2023; 02/27/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TOMLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, 20008	2023-01-09	267,039	TO DEVELOP A VISION FOR INTEGRATED CARE FOR DUALLY ELIGIBLE INDIVIDUALS IN NURSING FACILITIES AND POLICY OPTIONS TO IMPROVE CURRENT BENEFIT MODELS TO OPTIMIZE CARE IN NURSING FACILITIES. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	296,711	NO	11/28/2023; 02/21/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ANNE TOMLINSON INNOVATIONS LLC	3505 ALBEMARLE STREET NORTHWEST WASHINGTON, 20008	2023-07-27	314,816	TO SUPPORT THE DEVELOPMENT OF A FEDERAL POLICY SOLUTION THAT WOULD INTEGRATE MEDICARE AND MEDICAID FOR THE DUAL-ELIGIBLE POPULATION.	247,383	NO	02/28/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BERKELEY RESEARCH GROUP LLC	1800 M STREET NW NORTHWEST SECOND FLOOR WASHINGTON, 20036	2023-04-06	225,000	TO RESEARCH POTENTIALLY AVOIDABLE HOSPITALIZATION RATES FOR THE DUAL-ELIGIBLE POPULATION. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	256,660	NO	02/14/2024; 02/27/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BMJ PUBLISHING GROUP LIMITED	BMA HOUSE TAVISTOCK SQUARE LONDON ENGLAND WC1H 9JP	2020-12-23	500,000	TO SUPPORT INVESTIGATIVE JOURNALISM EFFORTS THAT RELY ON EVIDENCE-BASED POLICY FINDINGS TO IMPROVE HEALTHCARE DELIVERY SYSTEMS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	585,277	NO	01/31/2022; 02/28/2022; 06/30/2022; 02/27/2023; 01/31/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CARDIFF UNIVERSITY	30-36 NEWPORT ROAD CARDIFF CARDIFF CF24 0DE	2020-05-07	200,000	TO ADVOCATE FOR GREATER USED OF REGISTERED REPORTS, A PUBLISHING FORMAT DESIGNED TO ELIMINATE A VARIETY OF QUESTIONABLE RESEARCH PRACTICES, WHILE ALLOWING FLEXIBILITY TO REPORT UNEXPECTED FINDINGS.	189,418	NO	06/09/2021; 12/01/2021; 02/16/2022; 08/26/2022; 11/02/2022; 03/02/2023; 11/	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHARTER FUND INC	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2018-07-19	4,100,000	TO SUPPORT THE CHARTER SCHOOL GROWTH FUND. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF A LOAN. THE PRINCIPAL OF THE LOAN WAS $4,100,000, OVER WHICH $1,150,301 WAS REPAID IN 2020, $2,078,758 WAS REPAID IN 2021, AND $871,942 WAS REPAID IN 2022.	4,100,000	NO	09/23/2019; 07/31/2020; 08/16/2021; 11/23/2021 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CHARTER FUND INC	10901 W 120TH AVE SUITE 450 BROOMFIELD, CO 80021	2015-07-07	6,000,000	TO SUPPORT CONTINUED INVESTMENTS IN HIGH-PERFORMING CHARTER SCHOOLS.	6,000,000	NO	2/01/16; 1/31/17; 3/30/18; 1/31/19; 2/14/20; 4/13/20; 3/24/21; 3/31/22; 5/17/	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CIVICA INC	2912 W NEBRASKA AVE PEORIA PEORIA IL 61604	2018-09-04	9,000,000	TO PROMOTE AVAILABILITY AND AFFORDABILITY OF ESSENTIAL GENERIC DRUGS. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF A LOAN.	3,371,719	NO	01/03/2019; 02/28/2019; 04/30/2021; 06/10/2022; 03/29/2023; 03/04/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
COATINGUM HEALTH GROUP	1341 G STREET NW WASHINGTON, DC 20005	2022-03-14	682,580	TO IMPROVE DRUG AND BIOLOGIC EVIDENTIARY STANDARDS AND CLINICAL TRIAL DATA TRANSPARENCY AT THE U.S. FOOD AND DRUG ADMINISTRATION.	682,580	NO	02/15/2023; 02/28/2023; 02/27/2024 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
FB CONSULTING LLC	430 CLAIRE DRIVE NORTHEAST ATLANTA, GA 30342	2023-04-20	35,000	TO RESEARCH PROVIDER CONSOLIDATION AND ITS IMPACT ON PATIENTS, EMPLOYERS, AND COMMUNITIES.	35,000	NO	09/01/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
GLOBAL HEALTH PAYMENT LLC	1723 WEST JOPPA ROAD TOWSON, MD 21204	2023-05-25	137,000	TO RESEARCH BEST PRACTICES OF STATE APPROACHES TO HEALTHCARE PRICE REGULATION.	34,363	NO	02/27/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HCM STRATEGISTS LLC	901 CONGRESS AVENUE SUITE 150 AUSTIN, TX 78701	2023-09-21	90,930	TO STUDY STATES' DEFINITION OF "CREDENTIALS OF VALUE" IN HIGHER EDUCATION.	45,465	NO	4/19/2024; 5/22/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH CARE COST INSTITUTE INC	1100 G ST NW STE 600 WASHINGTON, DC 20005	2022-12-20	450,000	TO INFORM POLICYMAKERS OF THE FACTORS THAT DRIVE HIGH HEALTHCARE SPENDING AND POTENTIAL POLICY INTERVENTIONS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	500,000	NO	1/12/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH CARE COST INSTITUTE INC	1100 G ST NW STE 600 WASHINGTON, DC 20005	2022-12-20	130,000	TO INFORM POLICYMAKERS OF THE FACTORS THAT DRIVE HIGH HEALTHCARE SPENDING AND POTENTIAL POLICY INTERVENTIONS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	130,000	NO	1/12/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2022-02-08	278,828	TO SUPPORT RESEARCH AND ANALYSIS TO INFORM IMPROVING ACCESS TO INTEGRATED COVERAGE FOR DUAL-ELIGIBLE INDIVIDUALS WHO LIVE IN RURAL AND FRONTIER AREAS ACROSS THE COUNTRY.	278,828	NO	06/04/2022; 02/22/2023; 02/27/2024 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2022-07-05	120,000	TO DEVELOP AN ANNOTATED MENU OF MANAGED CARE ORGANIZATION (MCO) CONTRACT LANGUAGE, AND TO PROVIDE POLICY OPTIONS FOR STATES WANTING TO ADOPT MCO CONTRACT LANGUAGE. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	122,783	NO	03/01/2023; 08/11/2023; 03/05/2024; 03/15/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2022-08-15	99,550	TO EXAMINE THE 340B DRUG DISCOUNT PROGRAM'S IMPACT ON DRUG PRICING.	99,550	NO	12/22/2022; 01/17/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2022-08-15	98,900	TO FIND A WHITE PAPER ON POLICY OPTIONS THAT WOULD FACILITATE PAYMENT FOR CELL AND GENE THERAPIES IN MEDICAID.	98,900	NO	03/08/2023; 07/03/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2023-04-06	434,400	TO DEVELOP A SET OF POLICY PROPOSALS TO REDUCE MEDICARE SPENDING.	377,628	NO	02/28/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2023-04-10	355,610	TO ENHANCE UNDERSTANDING OF THE LANDSCAPE OF NEWLY EMERGING FOR-PROFIT ENTITIES OPERATING IN THE VALUE-BASED PAYMENT SPACE. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	415,610	NO	02/16/2024; 02/28/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2023-08-31	270,000	TO EXAMINE THE MEDICARE PHYSICIAN FEE SCHEDULE AND ANALYZE POTENTIAL REFORMS TO IMPROVE HEALTH CARE AFFORDABILITY.	89,418	NO	02/28/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HEALTH MANAGEMENT ASSOCIATES INC	120 N WASHINGTON SQUARE SUITE 700 LANSING, MI 48933	2023-10-16	190,000	TO PROVIDE RESEARCHERS, POLICYMAKERS, AND THE GENERAL PUBLIC WITH ACCESSIBLE, UNBIASED INFORMATION ABOUT THE MEDICAID PARADIGM BENEFIT.	54,225	NO	02/27/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
HOPE GLASSBERG INC	30 SENECA STREET DOBBS FERRY, NY 10522	2023-05-22	79,570	TO DEVELOP KEY POLICY RECOMMENDATIONS AIMED AT STRENGTHENING THE INFRASTRUCTURE FOR FEDERALLY QUALIFIED HEALTH CENTERS TO PARTICIPATE IN POPULATION-BASED PAYMENT MODELS.	44,113	NO	02/28/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
INTEGRATED PRACTICE SYSTEMS INC	2205 NORTH MEADOWS AVE MANHATTAN BEACH, CA 90266	2022-04-22	356,000	TO RESEARCH THE IMPACT OF PROVIDER CONSOLIDATION ON PATIENTS, EMPLOYERS, AND COMMUNITIES.	356,000	NO	02/26/2022; 03/21/2022; 03/10/2023; 04/02/2023; 03/04/2024; 03/26/2024 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
KNG HEALTH CONSULTING LLC	6116 EXECUTIVE BOULEVARD SUITE 775 ROCKVILLE, MD 20852	2021-09-23	450,000	TO COMPARE PERFORMANCE ON UTILIZATION, SPENDING, AND HEALTH OUTCOMES AMONG HIGH-COST MEDICARE BENEFICIARIES IN MEDICARE ADVANTAGE AND ACCOUNTABLE CARE ORGANIZATIONS, AND FEE-FOR-SERVICE MEDICARE. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	466,479	NO	02/28/2022; 06/02/2022; 02/15/2023; 06/30/2023; 02/29/2024 (FINAL); 5/8/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LAURA AND JOHN ARNOLD CHARITABLE TRUST	1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	2014-03-19	1,350	TO SUPPORT EVIDENCE-BASED, MULTI-DISCIPLINARY INITIATIVES.	1,045	NO	2014; 2015; 2016; 2017; 12/31/17; 12/31/18; 12/31/19; 12/31/20; 12/31/21; 12/31/22	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LIGHTHOUSE POLICY GROUP LLC	1301 K STREET NW SUITE 300 W WASHINGTON, DC 20005	2022-05-26	260,000	TO RESEARCH STATE PUBLIC OPTION PROGRAMS AND RELATED POLICIES AIMED AT LIMITING EXCESSIVE PROVIDER PRICES. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	324,000	NO	02/14/2023; 07/24/2023; 12/19/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
LONDON SCHOOL OF HYGIENE AND TROPICAL MEDICINE	HOUGHTON STREET LONDON WC2A 2AE	2021-05-03	247,027	TO SUPPORT IDENTIFICATION OF POLICIES TO REDUCE TAX EVASION.	247,027	NO	03/03/2022; 05/13/2022; 11/01/2022 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20036	2021-07-26	437,520	TO RESEARCH HOW PROVIDER PAYMENT INEQUITIES IMPACT RACIAL AND ETHNIC INEQUITIES.	437,520	NO	01/18/2022; 02/25/2022; 03/29/2023; 06/29/2023; 06/29/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20036	2022-04-07	340,792	TO IDENTIFY AND EDUCATE POLICYMAKERS ON STRATEGIES TO PROMOTE FINANCIAL INTEGRATION FOR INDIVIDUALS DUALLY COVERED BY MEDICARE AND MEDICAID.	340,792	NO	01/31/2023; 02/07/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20036	2022-10-03	305,164	TO SUPPORT EXPANSION EFFORTS FOR FAMILY PLANNING-ONLY MEDICAID COVERAGE POLICIES.	305,164	NO	02/06/2023; 07/21/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MANATT HEALTH STRATEGIES LLC	1050 CONNECTICUT AVE NW SUITE 600 WASHINGTON, DC 20036	2023-01-12	210,840	TO RESEARCH STRATEGIES FOR INTEGRATING FINANCING MECHANISMS FOR MEDICARE AND MEDICAID.	210,840	NO	10/17/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-08-23	1,929,465	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL TO EVALUATE A PROGRAM DESIGNED TO REDUCE UNPLANNED PREGNANCIES.	1,596,664	NO	02/20; 09/20; 02/21; 05/24/2021; 02/24/2022; 02/23/2023; 02/23/2023; 09/28/2	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-12-17	1,835,591	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL TO EVALUATE A NURSE-LED HOSPITAL DISCHARGE AND HOME FOLLOW-UP PROGRAM FOR CHRONICALLY ILL OLDER ADULTS. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	1,949,784	NO	02/20; 02/21; 02/22; 02/22; 02/23; 02/23; 02/24; 02/25; 12/15/2023	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2021-04-30	577,814	TO SUPPORT EXTENSION OF A RANDOMIZED CONTROLLED TRIAL OF KIPP MIDDLE SCHOOLS AND THEIR LONG-TERM OUTCOMES. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	635,113	NO	02/28/2022; 02/28/2022; 02/28/2023; 01/30/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2022-08-08	223,798	TO SUPPORT ANALYZING HEALTH CARE UTILIZATION PATTERNS.	223,798	NO	02/22/2023; 11/01/2023 (FINAL)	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MATHEMATICA INC	600 ALEXANDER PARK PRINCETON, NJ 08540	2019-03-01	145,096	TO CONDUCT LONG-TERM FOLLOW-UP OF A RANDOMIZED CONTROLLED TRIAL. REFUND OF $19,903.95 WAS RECEIVED IN 2023.	145,096	NO	01/29/2020; 02/28/2020; 02/26/2021; 05/24/2021; 09/28/2021; 02/24/2022; 09/2	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MEASURED DECISIONS INC	8105 N 47TH STREET PARADISE VALLEY, AZ 85253	2017-06-28	284,347	TO SUPPORT A RANDOMIZED CONTROLLED TRIAL OF BERNIE'S BOOK BANK, A PROGRAM THAT PROVIDES FREE, HIGH-QUALITY BOOKS TO LOW-INCOME ELEMENTARY-AGED CHILDREN IN GREATER CHICAGO, ILLINOIS.	283,114	NO	12/17; 12/18; 04/19; 04/20; 12/20; 01/21; 01/21; 01/21; 02/22; 02/22; 04/23; 03/	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
MEASURED DECISIONS INC	8105 N 47TH STREET PARADISE VALLEY, AZ 85253	2018-05-01	323,305	TO FUND A RANDOMIZED CONTROLLED TRIAL OF READ FOR SUCCESS, A PROGRAM DESIGNED TO IMPROVE READING ACHIEVEMENT FOR ELEMENTARY SCHOOL STUDENTS.	306,776	NO	08/18; 01/20; 02/20; 12/21; 05/16/21; 04/13/22; 04/30/22; 04/13/23; 04/	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
NELSON MULLINS RILEY & SCARBOROUGH LLP	101 CONSTITUTION AVE NW SUITE 900 WASHINGTON, 20001	2022-07-25	660,250	TO ASSEMBLE KEY EDUCATION LEADERS TO DEVELOP STRATEGIES FOR REFORMING GRAD PLUS LOANS, AND PROVIDING THE GROUP'S FINDINGS IN A POLICY BRIEF. DURING AN ACTIVE GRANT TERM, THE GRANT AMOUNT EXPENDED CAN EXCEED THE GRANT AMOUNT PAID BASED ON THE YEAR-END REPORT TRENDS FROM THE GRANTEE.	680,250	NO	02/20/2023; 01/26/2024; 02/22/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RENTER LAND CREATION FUND LLC	11000 BROKEN LAND PARKWAY COLUMBIA, MD 21044	2020-10-07	1,369,977	TO PROVIDE A PROGRAM-RELATED INVESTMENT IN SUPPORT OF AFFORDABLE, MULTIFAMILY HOUSING INVESTMENTS. THIS PROGRAM-RELATED INVESTMENT WAS MADE IN THE FORM OF AN EQUITY INVESTMENT.	878,845	NO	4/30/2023	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RHODE ISLAND BUSINESS GROUP ON HEALTH INC	951 NORTH MAIN ST PROVIDENCE, RI 02904	2023-05-25	134,235	TO EDUCATE AND ENGAGE LEADERS AND STAKEHOLDERS ON THE NEED FOR PAYMENT REFORM IN RHODE ISLAND.	70,750	NO	02/26/2024	YES	THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
RODEFERICK MACARTHUR WALSH

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Identifier	Return Reference	Explanation
	SECTION VII-A, LINE 8B	THE DISTRICT OF COLUMBIA DOES NOT REQUIRE A COPY OF THE FORM 990-PF TO BE SENT TO THE OFFICE OF TAX AND REVENUE. THE LAURA AND JOHN ARNOLD FOUNDATION DOES PLAN TO SEND A COPY OF THE FORM 990-PF TO THE PROPER CALIFORNIA, NEW YORK, INDIANA AND TEXAS AGENCIES.
	SECTION VI-A, LINE 11, SCHEDULE OF CONTROLLED ENTITIES	NAME OF CONTROLLED ENTITY: TS IMPACT, INC. EMPLOYER ID: 98-1207798ADDRESS: 190 ELGIN AVENUE GEORGE TOWN, GRAND CAYMAN, CAYMAN ISLANDS KY1-9005EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: HOFFER CO-INVEST, LPEMPLOYER ID: 46-3412190ADDRESS: 2100 MCKINNEY AVENUE, SUITE 1500 DALLAS, TX 75201EXCESS BUSINESS HOLDING [ ] YES [X] NOTRANSFER FROM CONTROLLED ENTITY: $1,050,000DESCRIPTION: DISTRIBUTIONCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: ACTION NOW INC. EMPLOYER ID: 45-4083809ADDRESS: 1717 WEST LOOP SOUTH, SUITE 1800 HOUSTON, TX 77027-3048EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: ARNOLD VENTURES INC.EMPLOYER ID: 37-1906348ADDRESS: 1717 WEST LOOP SOUTH, SUITE 1800 HOUSTON, TX 77027-3048EXCESS BUSINESS HOLDING [ ] YES [X] NOCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.---------- NAME OF CONTROLLED ENTITY: GS HORIZON ENVIRONMENTAL & CLIMATE SOLUTIONS LPEMPLOYER ID: ADDRESS: P.O. BOX 309, UGLAND HOUSE GRAND CAYMAN, GRAND CAYMAN, CAYMAN ISLANDS KY1-1104EXCESS BUSINESS HOLDING [ ] YES [X] NOTRANSFER TO CONTROLLED ENTITY: $3,000,000DESCRIPTION: CONTRIBUTIONCONTROL FOR THIS LIMITED PURPOSE IS DEEMED TO EXIST SOLELY BY VIRTUE OF ARNOLD VENTURES INC.'S BOARD COMPOSITION OVERLAPPING WITH THE FOUNDATION'S BOARD COMPOSITION.

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name of Bond	End of Year Book Value	End of Year Fair Market Value
CORPORATE BOND 11	4,039,200	4,039,200
CORPORATE BOND 12	4,577,572	4,577,572
CORPORATE BOND 13	5,290,714	5,290,714
CORPORATE BOND 14	13,219,611	13,219,611
CORPORATE BOND 16	46,797,245	46,797,245
CORPORATE BOND 17	20,484,400	20,484,400
CORPORATE BOND 19	3,054,690	3,054,690
CORPORATE BOND 22	8,708,402	8,708,402
CORPORATE BOND 24	1,640,757	1,640,757
CORPORATE BOND 27	28,005,373	28,005,373
CORPORATE BOND 28	5,181,100	5,181,100
CORPORATE BOND 29	27,839,815	27,839,815
CORPORATE BOND 30	14,203,950	14,203,950

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLICLY TRADED SECURITY 1	163,816,068	163,816,068
PUBLICLY TRADED SECURITY 2	154,602,264	154,602,264
PUBLICLY TRADED SECURITY 3	98,121,320	98,121,320
PUBLICLY TRADED SECURITY 5	45,469,095	45,469,095
PUBLICLY TRADED SECURITY 6	45,999,552	45,999,552
PUBLICLY TRADED SECURITY 8	1,468,800	1,468,800
PUBLICLY TRADED SECURITY 10	126,859,216	126,859,216
PUBLICLY TRADED SECURITY 11	28,891,738	28,891,738
PUBLICLY TRADED SECURITY 12	63,548,736	63,548,736
PUBLICLY TRADED SECURITY 13	187,298,546	187,298,546
PUBLICLY TRADED SECURITY 21	1,542,783	1,542,783
PUBLICLY TRADED SECURITY 22	23,113,763	23,113,763
PUBLICLY TRADED SECURITY 24	1,009,723	1,009,723
PUBLICLY TRADED SECURITY 25	18,232,800	18,232,800
PUBLICLY TRADED SECURITY 26	677,950	677,950
PUBLICLY TRADED SECURITY 27	2,003,000	2,003,000
PUBLICLY TRADED SECURITY 28	14,161,770	14,161,770
PUBLICLY TRADED SECURITY 32	12,165,592	12,165,592
PUBLICLY TRADED SECURITY 33	12,162,474	12,162,474
PUBLICLY TRADED SECURITY 35	32,109,648	32,109,648
PUBLICLY TRADED SECURITY 36	57,119,394	57,119,394
PUBLICLY TRADED SECURITY 37	16,541,934	16,541,934
PUBLICLY TRADED SECURITY 38	248,392	248,392
PUBLICLY TRADED SECURITY 40	15,604,483	15,604,483
PUBLICLY TRADED SECURITY 44	357,210	357,210
PUBLICLY TRADED SECURITY 45	6,730,905	6,730,905
PUBLICLY TRADED SECURITY 46	14,024,300	14,024,300
PUBLICLY TRADED SECURITY 47	15,746,870	15,746,870
PUBLICLY TRADED SECURITY 49	61,111,964	61,111,964
PUBLICLY TRADED SECURITY 50	1,051,000	1,051,000
PUBLICLY TRADED SECURITY 51	755,800	755,800
PUBLICLY TRADED SECURITY 52	432,000	432,000
PUBLICLY TRADED SECURITY 53	11,696,204	11,696,204
PUBLICLY TRADED SECURITY 54	21,881,489	21,881,489
PUBLICLY TRADED SECURITY 55	27,256,497	27,256,497
PUBLICLY TRADED SECURITY 56	18,003,384	18,003,384
PUBLICLY TRADED SECURITY 59	28,682,143	28,682,143
PUBLICLY TRADED SECURITY 60	120,059,299	120,059,299

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENT 69	FMV	4,715,032	4,715,032
ALTERNATIVE INVESTMENT 70	FMV	29,654,731	29,654,731
ALTERNATIVE INVESTMENT 71	FMV	13,574,341	13,574,341
ALTERNATIVE INVESTMENT 74	FMV	15,450,343	15,450,343
ALTERNATIVE INVESTMENT 76	FMV	911,279	911,279
ALTERNATIVE INVESTMENT 77	FMV	8,247,714	8,247,714
ALTERNATIVE INVESTMENT 91	FMV	13,305,825	13,305,825
ALTERNATIVE INVESTMENT 92	FMV	1,981,485	1,981,485
ALTERNATIVE INVESTMENT 111	FMV	1,644,064	1,644,064
ALTERNATIVE INVESTMENT 93	FMV	7,458,694	7,458,694
ALTERNATIVE INVESTMENT 94	FMV	5,946,245	5,946,245
ALTERNATIVE INVESTMENT 95	FMV	16,906,251	16,906,251
ALTERNATIVE INVESTMENT 97	FMV	6,947,726	6,947,726
ALTERNATIVE INVESTMENT 99	FMV	14,427,307	14,427,307
ALTERNATIVE INVESTMENT 102	FMV	347,191,095	347,191,095
ALTERNATIVE INVESTMENT 8	FMV	3,332,201	3,332,201
ALTERNATIVE INVESTMENT 103	FMV	17,487,935	17,487,935
ALTERNATIVE INVESTMENT 14	FMV	3,534	3,534
ALTERNATIVE INVESTMENT 15	FMV	1,356,474	1,356,474
ALTERNATIVE INVESTMENT 104	FMV	1,467,205	1,467,205
ALTERNATIVE INVESTMENT 105	FMV	5,130,321	5,130,321
ALTERNATIVE INVESTMENT 81	FMV	50,811,928	50,811,928
ALTERNATIVE INVESTMENT 87	FMV	88,685,212	88,685,212
ALTERNATIVE INVESTMENT 106	FMV	25,045,798	25,045,798
ALTERNATIVE INVESTMENT 107	FMV	60,283,145	60,283,145
ALTERNATIVE INVESTMENT 55	FMV	40,050,160	40,050,160
ALTERNATIVE INVESTMENT 16	FMV	41,381,677	41,381,677
ALTERNATIVE INVESTMENT 46	FMV	76,719,620	76,719,620
ALTERNATIVE INVESTMENT 10	FMV	213,887,595	213,887,595
ALTERNATIVE INVESTMENT 61	FMV	29,028,107	29,028,107
ALTERNATIVE INVESTMENT 82	FMV	33,065,077	33,065,077
ALTERNATIVE INVESTMENT 83	FMV	4,977,886	4,977,886
ALTERNATIVE INVESTMENT 108	FMV	343,897,980	343,897,980
ALTERNATIVE INVESTMENT 44	FMV	126,024	126,024
ALTERNATIVE INVESTMENT 50	FMV	7,863,568	7,863,568
ALTERNATIVE INVESTMENT 23	FMV	1,334,539	1,334,539
ALTERNATIVE INVESTMENT 51	FMV	12,127,733	12,127,733
ALTERNATIVE INVESTMENT 24	FMV	246,173	246,173
ALTERNATIVE INVESTMENT 85	FMV	12,580,565	12,580,565
ALTERNATIVE INVESTMENT 78	FMV	35,144,637	35,144,637
ALTERNATIVE INVESTMENT 28	FMV	38,676,061	38,676,061
ALTERNATIVE INVESTMENT 29	FMV	44,475	44,475

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ALTERNATIVE INVESTMENT 31	FMV	885,888	885,888
ALTERNATIVE INVESTMENT 84	FMV	30,297,600	30,297,600
ALTERNATIVE INVESTMENT 86	FMV	87,677,225	87,677,225
ALTERNATIVE INVESTMENT 54	FMV	69,953,278	69,953,278
ALTERNATIVE INVESTMENT 65	FMV	30,100,020	30,100,020
ALTERNATIVE INVESTMENT 32	FMV	34,424	34,424
ALTERNATIVE INVESTMENT 17	FMV	4,747,266	4,747,266
ALTERNATIVE INVESTMENT 56	FMV	4,511,376	4,511,376
ALTERNATIVE INVESTMENT 18	FMV	1,352,073	1,352,073
ALTERNATIVE INVESTMENT 60	FMV	29,542,612	29,542,612
ALTERNATIVE INVESTMENT 22	FMV	324,095	324,095
ALTERNATIVE INVESTMENT 89	FMV	93,212,000	93,212,000
ALTERNATIVE INVESTMENT 109	FMV	896,563	896,563
ALTERNATIVE INVESTMENT 110	FMV	2,716,855	2,716,855
ALTERNATIVE INVESTMENT 35	FMV	81,020	81,020
ALTERNATIVE INVESTMENT 39	FMV	1,227,857	1,227,857
ALTERNATIVE INVESTMENT 40	FMV	2,769,999	2,769,999
ALTERNATIVE INVESTMENT 41	FMV	5,545,433	5,545,433
ALTERNATIVE INVESTMENT 42	FMV	13,518	13,518
ALTERNATIVE INVESTMENT 43	FMV	189,932	189,932
ALTERNATIVE INVESTMENT 79	FMV	34,863,657	34,863,657
ALTERNATIVE INVESTMENT 9	FMV	3,296,259	3,296,259
ALTERNATIVE INVESTMENT 88	FMV	38,999,875	38,999,875
ALTERNATIVE INVESTMENT 45	FMV	2,640,154	2,640,154
ALTERNATIVE INVESTMENT 90	FMV	209,189,000	209,189,000
ALTERNATIVE INVESTMENT 96	FMV	42,113,385	42,113,385
ALTERNATIVE INVESTMENT 98	FMV	17,918,267	17,918,267
ALTERNATIVE INVESTMENT 101	FMV	3,750,006	3,750,006

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	435,956	432,228	329,616	3,728

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	17,098,061	48,342,998	48,342,998
ACCRUED INTEREST	3,661,331	4,574,681	4,574,681

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Amount
PRIOR PERIOD ADJUSTMENT	102,072

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PASS-THROUGH PARTNERSHIP EXPENSES	0	7,371,352	0	0
MEALS	316	0	0	316
ROYALTY EXPENSES	3,366,203	3,366,203	0	0
PROGRAM RELATED INVESTMENT EXPENSES	0	5,390	0	0

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
FOREIGN CURRENCY EXCHANGE (SECTION 988)	-78,488	-78,488	
ROYALTY	59,184,300	59,184,300	
NON-DIVIDEND DISTRIBUTIONS	3,389	0	
OTHER INVESTMENT INCOME	60,258	60,258	
SUBPART F INCOME	0	12,822,321	
EQUITY PARTNERSHIP INVESTMENTS	-20,452,375	4,559,436	
PROGRAM RELATED INVESTMENT REVENUE	562,839	433,236	562,839
RETURNED GRANTS	2,197,552	0	2,197,552
SETTLEMENT INCOME	25,000	0	25,000
LEASE BONUS	5,890	5,890	0
UBI TAX REFUND	676	0	0

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Description	Amount
UNREALIZED GAIN	270,397,621

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	2,275,639	2,275,639	0	0
CONSULTING FOR CHARITABLE ACTIVITIES	417,874	0	0	417,874
OTHER PROFESSIONAL FEES	525,945	525,945	0	0

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX	3,604,345	0	0	0
FOREIGN TAX	0	1,835,996	0	0
OTHER TAXES	6,163,969	5,997,316	0	0

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name	US / Foreign Address	EIN	Description	Amount
HOFFER CO-INVEST LP	301 COMMERCE STREET SUITE 3300 FORT WORTH, TX 76102	46-3412190	DISTRIBUTION	0
WEST STREET REIP TAX EXEMPT LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-4341932	DISTRIBUTION	27,000,000
BLUE OWL MARITIME OPPORTUNITY FUND LP	30 N LASALLE STREET SUITE 4140 CHICAGO, IL 60602	87-4000377	DISTRIBUTION	0
BTOF (JUNO FEEDER)(CYM) LP	C/O BLACKSTONE GROUP 345 PARK AVE NEW YORK, NY 10154	98-1617767	DISTRIBUTION	0
EOC PARTNERS FUND - C LP	1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	88-1166885	DISTRIBUTION	161,147,250
Total				185,927,609

TY 2023 IRS 990 e-File Render

Name: LAURA AND JOHN ARNOLD FOUNDATION

EIN: 26-3241764

Name	US / Foreign Address	EIN	Description	Amount
GS HORIZON ENVIRONMENTAL & CLIMATE SOLUTIONS LP	PO BOX 309 UGLAND HOUSE GRAND CAYMAN, GRAND CAYMAN KY1-1104 CJ	98-1605295	CAPITAL CONTRIBUTION	450,000
WEST STREET REIP TAX EXEMPT LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-4341932	CAPITAL CONTRIBUTION	27,000,000
WEST STREET CAPITAL PARTNERS VIII PARALLEL LP	30 HUDSON STREET 38TH FLOOR JERSEY CITY, NJ 073024600	85-3597658	CAPITAL CONTRIBUTION	19,600,000
EOC PARTNERS FUND - C LP	1717 WEST LOOP SOUTH SUITE 1800 HOUSTON, TX 77027	88-1166885	CAPITAL CONTRIBUTION	161,147,250
Total				208,197,250