

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: SARAH SCAIFE FOUNDATION INCORPORATED. A Employer identification number: 25-1113452. B Telephone number: (412) 392-2900. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 935,873,430. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	14,439	13,191	13,191
	2 Savings and temporary cash investments	48,455,717	66,204,755	66,204,755
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	22,260	20,320	20,320
	10a Investments—U.S. and state government obligations (attach schedule)	17,532,036	27,144,411	26,413,301
	b Investments—corporate stock (attach schedule)	168,861,577	146,376,100	362,727,969
	c Investments—corporate bonds (attach schedule)	36,806,399	18,867,790	18,917,535
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	344,457,965	350,623,730	460,538,112
	14 Land, buildings, and equipment: basis ▶ <u>1,055,412</u> Less: accumulated depreciation (attach schedule) ▶ <u>757,786</u>	418,166	297,626	297,626
15 Other assets (describe ▶ _____)	1,306,510	740,621	740,621	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	617,875,069	610,288,544	935,873,430	
Liabilities	17 Accounts payable and accrued expenses	185,840	157,152	
	18 Grants payable	450,000	2,100,000	
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)	911,996	699,672	
	23 Total liabilities (add lines 17 through 22)	1,547,836	2,956,824	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions	616,327,233	607,331,720	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
29 Total net assets or fund balances (see instructions)	616,327,233	607,331,720		
30 Total liabilities and net assets/fund balances (see instructions)	617,875,069	610,288,544		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	616,327,233
2 Enter amount from Part I, line 27a	2	-8,995,513
3 Other increases not included in line 2 (itemize) ▶ _____	3	0
4 Add lines 1, 2, and 3	4	607,331,720
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	607,331,720

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include PUBLICALLY TRADED SECURITIES, BLUE OWL HEALTHCARE OPPORTUNITIES IV LP, HUDSON BAY FUND LP, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss) plus (f) minus (g). Rows a-e show values for various assets.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for excise tax calculation with 11 rows. Includes instructions for exempt operating foundations, tax under section 511, and tax based on investment income. Values include 540,736, 0, 582,949, 40,000, 622,949, 0, 82,213.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
PA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.SCAIFE.COM

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of SARAH SCAIFE FOUNDATION Telephone no. (412) 392-2900
Located at 301 GRANT ST STE 3900 PITTSBURGH PA ZIP+4 152196402

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check <input type="checkbox"/>			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MICHAEL W GLEBA ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	CHAIRMAN/CEO, TREASURER & TRUSTEE 40.00	721,600	67,250	0
MONTGOMERY B BROWN ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	VICE PRESIDENT 40.00	405,450	67,250	0
LINDA M BUCKLEY ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	SECRETARY & ASSISTANT TREASURER 40.00	177,150	43,744	0
T KENNETH CRIBB JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	15,000	0	0
EDWIN J FEULNER JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	15,000	0	0
ROGER KIMBALL ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	20,000	0	0
EUGENE B MEYER ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	20,000	0	0
ROGER W ROBINSON JR ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	15,000	0	0
JAMES C RODDEY ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	20,000	0	0
CHRISTINE J TORETTI ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	10,000	0	0
MATTHEW A GROLL ONE OXFORD CENTRE 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	TRUSTEE 1.00	20,000	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
COLLEEN M XENAKIS 301 GRANT STREET SUITE 3900 PITTSBURGH, PA 152196402	ACCOUNTANT 20.00	88,425	21,834	0

Total number of other employees paid over \$50,000. ▶ **0**

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
PNC FINANCIAL SERVICES GROUP 300 5TH AVENUE PITTSBURGH, PA 15222	FISCAL AGENT/ADMINISTRATION	696,098
EAGLE CAPITAL MANAGEMENT 499 PARK AVENUE 17TH FLOOR NEW YORK, NY 10022	FUND MANAGER	304,965
HARDMAN JOHNSTON GLOBAL ADVISORS 300 ATLANTIC ST SUITE 601 STAMFORD, CT 06901	FUND MANAGER	181,221
EDGEWOOD MANAGEMENT 600 STEAMBOAT ROAD SUITE 103 GREENWICH, CT 06830	FUND MANAGER	58,654
LMCG INVESTMENTS LLC 201 WASHINGTON STREET 29TH FL BOSTON, MA 02108	FUND MANAGER	51,186

Total number of others receiving over \$50,000 for professional services. ▶

0



Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 <hr/> <hr/>	
2 <hr/> <hr/>	
3 <hr/> <hr/>	
4 <hr/> <hr/>	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	0
2 <hr/> <hr/>	
3  All other program-related investments. See instructions.	0
Total. Add lines 1 through 3 	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	891,526,262
b	Average of monthly cash balances.	1b	26,886
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	891,553,148
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	891,553,148
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	13,373,297
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	878,179,851
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	43,908,993

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	43,908,993
2a	Tax on investment income for 2022 from Part V, line 5.	2a	540,736
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	540,736
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	43,368,257
4	Recoveries of amounts treated as qualifying distributions.	4	50,000
5	Add lines 3 and 4.	5	43,418,257
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	43,418,257

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	45,705,809
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	45,705,809

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				43,418,257
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			2,617,367	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>45,705,809</u>				
a Applied to 2022, but not more than line 2a			2,617,367	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				43,088,442
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				329,815
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling					
b Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
 - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:
MICHAEL W GLEBA CHAIRMAN AND CEO
301 GRANT ST ONE OXFORD CTR STE3900
PITTSBURGH, PA 152196402
(412) 392-2900
- b** The form in which applications should be submitted and information and materials they should include:
SEE STATEMENT 15
- c** Any submission deadlines:
SEE STATEMENT 15
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:
SEE STATEMENT 15

Form 990-PF (2023)		Supplementary Information (continued)		Page	11
3 Grants and Contributions Paid During the Year or Approved for Future Payment					
Name and address (home or business)	Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
None	ACTON INSTITUTE FOR THE STUDY OF RELIGION AND LIBERTY 98 E FULTON STREET GRAND RAPIDS, MI 49503		P	PROGRAM AND PROJECT SUPPORT	260,000
None	ALEXANDER HAMILTON SOCIETY THE 1701 H STREET NW SUITE 200 WASHINGTON, DC 20006		P	GENERAL OPERATING SUPPORT	200,000
None	ALLEGHENY INSTITUTE FOR PUBLIC POLICY 305 MT LEBANON BOULEVARD SUITE 205 PITTSBURGH, PA 15234		P	GENERAL OPERATING SUPPORT	125,000
None	AMERICAN COUNCIL OF TRUSTEES AND ALUMNI 1730 M STREET NW SUITE 600 WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	80,000
None	AMERICAN COUNCIL ON SCIENCE AND HEALTH 135 MADISON AVENUE 5TH FLOOR 06-114 NEW YORK, NY 100166745		P	DEFENSE POLICY STUDIES	275,000
None	AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036		P	MIDDLE EAST POLICY STUDIES PROGRAM	250,000
None	AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036		P	JEANE KIRKPATRICK FELLOWSHIP AND SCHOLARS PROGRAM	500,000
None	AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036		P	HOUSING CENTER	200,000
None	AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036		P	THE CHINA CHALLENGE	250,000
None	AMERICAN FOREIGN POLICY COUNCIL 509 C STREET NE WASHINGTON, DC 20002		P	GENERAL OPERATING AND PROGRAM SUPPORT	504,400
None	AMERICAN INSTITUTE FOR ECONOMIC RESEARCH 250 DIVISION STREET GREAT BRITAIN, MA 01230		P	PROGRAM SUPPORT	100,000
None	AMERICAN PRIVATE RADIO 1723-B UNIVERSITY AVENUE SUITE 3625 OXFORD, MS 38655		P	GENERAL OPERATING SUPPORT	200,000
None	AMERICAN TRANSPARENCY 240 N Y SQUARE CHICAGO, IL 60621		P	OPEN THE BOOKS PROJECT	100,000
None	AMERICA'S FUTURE FOUNDATION 1367 CONNECTICUT AVENUE NW WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	115,000
None	AMERICA'S FUTURE FOUNDATION 1367 CONNECTICUT AVENUE NW WASHINGTON, DC 20036		P	TALENT MARKET LLC	50,000
None	ARCHBRIDGE INSTITUTE 1633 CONNECTICUT AVENUE NW WASHINGTON, DC 20009		P	GENERAL OPERATING SUPPORT	150,000
None	ARIZONA STATE UNIVERSITY 951 S CADDY MALL SOCIAL SCIENCES MIDLEVEL, AZ 852876062		P	CENTER FOR SECURITY STUDIES AT THE SANDRA DAY O'CONNOR COLLEGE OF LAW CONFERENCE	50,000
None	ASHLAND UNIVERSITY 401 WELLS AVENUE ASHLAND, OH 44805		P	ASHBROOK CENTER, PROGRAM SUPPORT	400,000
None	ASSOCIATION OF AMERICAN EDUCATORS FOUNDATION 25909 PALA SUITE 330 MISSION VIEJO, CA 92691		P	GENERAL OPERATING SUPPORT	125,000
None	ATLANTIC FACULTY CENTER 2025 PALMER AVENUE LARCHMONT, NY 10538		P	GENERAL OPERATING AND PROGRAM SUPPORT	85,000
None	ATLAS ECONOMIC RESEARCH FOUNDATION 4075 WILSON BOULEVARD SUITE 310 ARLINGTON, VA 22205		P	GENERAL OPERATING AND PROGRAM SUPPORT	450,000
None	ATLAS ECONOMIC RESEARCH 4075 WILSON BOULEVARD SUITE 310 ARLINGTON, VA 22203		P	PRAGUE SECURITY STUDIES INSTITUTE	120,000
None	BECKETT FUND 1919 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20006		P	GENERAL OPERATING SUPPORT	275,000
None	BENJAMIN RUSH INSTITUTE PO BOX 610-001 DFW AIRPORT, TX 752610001		P	PROGRAM SUPPORT	70,000
None	8511 OF RIGHTS INSTITUTE 1310 NORTH COURTHOUSE ROAD 620 ARLINGTON, VA 22201		P	PROJECT SUPPORT	300,000
None	BIPARTISAN POLICY CENTER INC 1225 EYE STREET NW SUITE 1000 WASHINGTON, DC 20005		P	PROJECT SUPPORT	90,000
None	BIPARTISAN POLICY CENTER INC 1225 EYE STREET NW SUITE 1000 WASHINGTON, DC 20005		P	GENERAL OPERATING SUPPORT	150,000
None	BOARD OF TRUSTEES OF THE LELAND STANFORD JUNIOR UNIVERSITY 434 GALVEZ MALL STANFORD, CA 943056033		P	CENTER FOR HUMAN RIGHTS, FELLOWSHIP SUPPORT	114,300
None	BUCKLEY INSTITUTE INC 88 EAST BROAD STREET SUITE 1300 COLUMBUS, OH 43215		P	HOOPER INSTITUTION ON WAR, REVOLUTION AND PEACE	900,000
None	BUCKLEY INSTITUTE INC 265 CHURCH STREET SUITE 404 NEW HAVEN, CT 06510		P	PROGRAM SUPPORT	185,000
None	CAPITAL RESEARCH CENTER 1513 14TH STREET NW WASHINGTON, DC 200361480		P	GENERAL OPERATING SUPPORT	500,000
None	CATHOLIC UNIVERSITY OF AMERICA 620 MICHIGAN AVENUE NE WASHINGTON, DC 20064		P	ROPKO-WOJTYLA FELLOWSHIP PROGRAM	69,800
None	CATHOLIC UNIVERSITY OF AMERICA 620 MICHIGAN AVENUE NE WASHINGTON, DC 20064		P	CENTER FOR HUMAN RIGHTS, FELLOWSHIP SUPPORT	50,000
None	CATO INSTITUTE 1000 MASSACHUSETTS AVENUE NW WASHINGTON, DC 200015403		P	CENTER FOR LIBERTY AND PROSPERITY	180,000
None	CENTERS FOR AMERICAN CULTURE AND IDEAS 5230 S APACHE HILLS TRAIL TUCSON, AZ 85750		P	GENERAL OPERATING SUPPORT	120,000
None	CENTEX YORK, INC/CAW GREATNESS INC 3104 E CAMELBACK ROAD 907 PHOENIX, AZ 85016		P	GENERAL OPERATING SUPPORT	60,000
None	CENTER FOR COMMON SENSE IN SCIENCE CENTER FOR TRUTH IN SCIENCE 300 S RIVERSIDE PLAZA SUITE 1625 CHICAGO, IL 60606		P	PROJECT SUPPORT	120,000
None	CENTER FOR EQUAL OPPORTUNITY 1054 31ST STREET NW SUITE 330 WASHINGTON, DC 20007		P	GENERAL OPERATING SUPPORT	150,000
None	CENTER FOR IMMIGRATION STUDIES INC 1620 K STREET NW SUITE 600 WASHINGTON, DC 20006		P	GENERAL OPERATING SUPPORT	250,000
None	CENTER FOR INDIVIDUAL RIGHTS 1100 CONNECTICUT AVENUE NW SUITE 625 WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	175,000
None	CENTER FOR SECURITY POLICY INC 2020 PENNSYLVANIA AVENUE NW WASHINGTON, DC 20006		P	PROGRAM SUPPORT	275,000
None	CENTER FOR STRATEGIC AND BUDGETARY ASSESSMENTS 1667 K STREET NW SUITE 900 WASHINGTON, DC 20006		P	PROJECT SUPPORT	250,000
None	CENTER FOR STRATEGIC AND BUDGETARY ASSESSMENTS 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036		P	TRANSNATIONAL THREATS PROJECT	500,000
None	CENTER FOR STRATEGIC AND INTERNATIONAL STUDIES INC 1616 RHODE ISLAND AVENUE NW WASHINGTON, DC 20036		P	THE GEORGE C. MARSHALL MISSILE DEFENSE PROGRAM	500,000
None	CENTER FOR THE STUDY OF TECHNOLOGY AND SOCIETY INC 1730 M STREET NW SUITE 910 WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	150,000
None	CELTELL INC 8520 ALLISON POINTE BLVD SUITE 220 WINDSOR, OH 46095		P	GENERAL OPERATING SUPPORT	300,000
None	CHRISTOPHER NEWPORT FOUNDRY 17 AVENUE OF THE ARTS NEWPORT NEWS, VA 236063072		P	CENTER FOR AMERICAN STUDIES	90,000
None	CITIZENS' COUNCIL FOR HEALTH FREEDOMS 161 ST ANTHONY AVENUE SUITE 723 ST PAUL, MN 55103		P	GENERAL OPERATING SUPPORT	160,000
None	CLAREMONT INSTITUTE FOR THE STUDY OF STATESMANSHIP & POLITICAL PHILOSOPHY 1317 W FOOTHILL BOULEVARD UPLAND, CA 91786		P	GENERAL OPERATING SUPPORT	450,000
None	CO2 COALITION INC 1621 NORTH KENT STREET SUITE 573 ARLINGTON, VA 22209		P	GENERAL OPERATING SUPPORT	200,000
None	COLLEGIATE NETWORK INC 3901 CENTERVILLE ROAD WILMINGTON, DE 198071938		P	GENERAL OPERATING SUPPORT	390,000
None	COMMITTEE FOR A CONSTITUTIVE TOMORROW 1717 PENNSYLVANIA AVENUE NW SUITE 1025 WASHINGTON, DC 20006		P	GENERAL OPERATING SUPPORT	150,000
None	COMMONWEALTH FOUNDATION FOR PUBLIC POLICY ALTERNATIVES THE 225 STATE STREET SUITE 302 HARRISBURG, PA 17101		P	GENERAL OPERATING SUPPORT	600,000
None	COMPETITIVE ENTERPRISE INSTITUTE 1310 L STREET NW 7TH FLOOR WASHINGTON, DC 20005		P	GENERAL OPERATING SUPPORT	475,000
None	COUNCIL FOR NATIONAL POLICY INC 444 NORTH CAPITOL STREET NW SUITE 830 WASHINGTON, DC 20001		P	CONSERVATIVE ACTION PROJECT	27,000
None	CRIMINAL JUSTICE LEGAL FOUNDATION INC 2133 L STREET SACRAMENTO, CA 95816		P	GENERAL OPERATING SUPPORT	200,000
None	DAILY CALLER NEWS FOUNDATION THE 1775 EYE STREET NW SUITE 1150-291 WASHINGTON, DC 20036		P	PROGRAM SUPPORT	330,000
None	DEFENSE FORUM FOUNDATION INC 3014 CASTLE ROAD FALLS CHURCH, VA 22044		P	GENERAL OPERATING SUPPORT	85,000
None	DEFENSE OF FREEDOM INSTITUTE FOR POLICY STUDIES INC 1455 PENNSYLVANIA AVE NW SUITE 400 WASHINGTON, DC 20004		P	GENERAL OPERATING SUPPORT	100,000
None	DONORS TRUST INC 1800 DIAGONAL ROAD SUITE 280 ALEXANDRIA, VA 22314		P	GALEN INSTITUTE AT DONORS LLC	80,000
None	EMERGENT ORDER FOUNDATION INC 4450 FRONTIER TRAIL AUSTIN, TX 78745		P	FELLOWSHIP SUPPORT	230,000
None	ENCOUNTER FOR CULTURE & EDUCATION INC 900 BROADWAY SUITE 601 NEW YORK, NY 100031239		P	PROGRAM SUPPORT	200,000
None	EQUAL VOTING RIGHTS INSTITUTE THE DBA AMERICAN CIVIL RIGHTS PROJECT 7140 BRIARMEADOW DRIVE DALLAS, TX 75210		P	GENERAL OPERATING SUPPORT	150,000
None	ETHICS AND PUBLIC POLICY CENTER INC 1730 M STREET NW SUITE 910 WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	370,000
None	EVERGREEN FREEDOM FOUNDATION D/B/A FREEDOM FOUNDATION 2403 PACIFIC AVE SE FOUNDRATION, WA 501		P	GENERAL OPERATING SUPPORT	450,000
None	FAIRNESS CENTER INC THE PO BOX 54597 OKLAHOMA CITY, OK 73118		P	PROGRAM SUPPORT	325,000
None	FAITH AND REASON INSTITUTE 1730 M STREET NW SUITE 910 WASHINGTON, DC 20036		P	PROGRAM SUPPORT	85,000
None	FEDERATION FOR AMERICAN IMMIGRATION REFORM 25 MASSACHUSETTS AVENUE NW SUITE 330 WASHINGTON, DC 20001		P	GENERAL OPERATING SUPPORT	250,000
None	FORBES AVENUE FOUNDATION INC DBA BEATRICE INSTITUTE 339 SIXTH AVE SUITE 1400 DUBLIN, CA 94568		P	GENERAL OPERATING SUPPORT	70,000
None	FOREIGN POLICY RESEARCH INSTITUTE 123 S BROAD STREET SUITE 1920 PHILADELPHIA, PA 19109		P	GENERAL OPERATING SUPPORT	290,000
None	FOUNDATION FOR CULTURAL REVIEW INC 900 BROADWAY SUITE 602 NEW YORK, NY 10003		P	GENERAL OPERATING SUPPORT	360,000
None	FOUNDATION FOR ECONOMIC EDUCATION INC 1776 PEACHTREE ROAD NW SUITE 7015 LANTA, GA 30309		P	PROGRAM SUPPORT	250,000
None	FOUNDATION FOR EXCELLENCE IN HIGHER EDUCATION INC 16 STOCKTON STREET PRINCETON, NJ 08540		P	GENERAL OPERATING SUPPORT	1,000,000
None	FOUNDATION FOR GOVERNMENT ACCOUNTABILITY INC 15275 COLLIER BLVD SUITE 201-2 NAPLES, FL 34119		P	GENERAL OPERATING SUPPORT	800,000
None	FOUNDATION FOR INDIVIDUAL RIGHTS AND EXPRESSION INC 510 WALNUT STREET SUITE 900 PHILADELPHIA, PA 19106		P	GENERAL OPERATING SUPPORT	400,000
None	FOUNDATION FOR RESEARCH ON EQUAL OPPORTUNITY THE 201 WEST FIFTH STREET SUITE 1100 AUSTIN, TX 78701060		P	GENERAL OPERATING SUPPORT	100,000
None	FOUNDATION FOR THE DEFENSE OF DEMOCRACIES INC 1800 M STREET NW SOUTH TOWER 700 WASHINGTON, DC 20036		P	PROGRAM SUPPORT	400,000
None	FRANKLIN NEWS FOUNDATION 200 N CLARK STREET SUITE 3300 CHICAGO, IL 60602		P	GENERAL OPERATING SUPPORT	420,000
None	FRASER INSTITUTE THE 1730 BURRARD STREET FOURTH FLOOR VANCOUVER, BRITISH COLUMBIA CA 6073		P	PROGRAM SUPPORT	60,000
None	FREE RUSSIA FOUNDATION 1015 15TH STREET NW SUITE 600 WASHINGTON, DC 20005		P	PROJECT SUPPORT	300,000
None	FREE TO CHOOSE NETWORK 2002 FLMORE AVENUE ERIE, PA 16506		P	PROJECT SUPPORT	300,000
None	FREEDOMS FOUNDATION AT VALLEY FORGE PO BOX 67 VALLEY FORGE, PA 194810267		P	PROGRAM SUPPORT	75,000
None	FUND FOR AMERICAN STUDIES 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009		P	GENERAL OPERATING SUPPORT	150,000
None	FUND FOR AMERICAN STUDIES THE 1706 NEW HAMPSHIRE AVENUE NW WASHINGTON, DC 20009		P	GENERAL OPERATING SUPPORT	230,000
None	GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030		P	CENTER FOR THE STUDY OF SECURITY CHOICE	80,000
None	GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030		P	ANTONIN SCALIA LAW SCHOOL NATIONAL SECURITY INSTITUTE	550,000
None	GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030		P	LAW & ECONOMICS CENTER	750,000
None	GEORGE MASON UNIVERSITY FOUNDATION INC 4400 UNIVERSITY DRIVE FAIRFAX, VA 22030		P	THE C. BOYDEN GRAY CENTER FOR NATIONAL SECURITY OF THE ADMINISTRATIVE STATE	225,000
None	GOVERNMENT ACCOUNTABILITY INSTITUTE PO BOX 12594 TALLAHASSEE, FL 32317		P	GENERAL OPERATING SUPPORT	300,000
None	HEARTLAND INSTITUTE 3939 NORTH WILKE ROAD ARLINGTON HEIGHTS, IL 60004		P	PROGRAM SUPPORT IN HEALTH CARE	180,000
None	HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON, DC 200024999		P	CENTER FOR NATIONAL DEFENSE	500,000
None	HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON, DC 200024999		P	GENERAL OPERATING SUPPORT	1,000,000
None	HERITAGE FOUNDATION 214 MASSACHUSETTS AVENUE NE WASHINGTON, DC 200024999		P	BORDER SECURITY AND IMMIGRATION CENTER	200,000
None	HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON, DC 20004		P	POLITICAL STUDIES PROGRAM	350,000
None	HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON, DC 20004		P	CENTER ON EUROPE AND EURASIA	125,000
None	HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON, DC 20004		P	CENTER FOR AMERICAN COMMON CULTURE	50,000
None	HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON, DC 20004		P	CENTER FOR RELIGIOUS FREEDOM	115,000
None	HUDSON INSTITUTE INC 1201 PENNSYLVANIA AVENUE NW 4TH FLOOR WASHINGTON, DC 20004		P	KEYSTONE DEFENSE INITIATIVE	100,000
None	HUMAN RIGHTS FOUNDATION THE EMPIRE STATE BUILDING 6500 350 5TH AVENUE NEW YORK, NY 10018		P	GENERAL OPERATING SUPPORT	250,000
None	IN MEDIA RES DBA ADVANCED STUDIES IN CULTURE FOUNDATION PO BOX 5425 CHARLOTTEVILLE, VA 22905		P	PROJECT SUPPORT	108,000
None	INDEPENDENT WOMEN'S FORUM 4 WHEELS LAKE 317 WINCHESTER, VA 22601		P	GENERAL OPERATING SUPPORT	285,000
None	INSTITUTE FOR ENERGY RESEARCH 1155 15TH STREET NW SUITE 525 WASHINGTON, DC 20005		P	GENERAL OPERATING SUPPORT	100,000
None	INSTITUTE FOR FAMILY STUDIES THE PO BOX 1503 CHARLOTTEVILLE, VA 22902		P	GENERAL OPERATING SUPPORT	150,000
None	INSTITUTE FOR FREE SPEECH 1150 CONNECTICUT AVENUE NW SUITE 801 WASHINGTON, DC 20036		P	GENERAL OPERATING AND PROGRAM SUPPORT	300,000
None	INSTITUTE FOR HUMAN STUDIES GEORGE MASON UNIVERSITY VENON SMITH HALL 1ST FL 3434 WASHINGTON BOULEVARD MS1C ARLINGTON, VA 222014508		P	GENERAL OPERATING AND PROGRAM SUPPORT	375,000
None	INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON, VA 22203		P	GENERAL OPERATING SUPPORT	350,000
None	INSTITUTE FOR THE AMERICAN WORKER PO BOX 458 HAMILTON, VA 20159		P	GENERAL OPERATING SUPPORT	110,000
None	INSTITUTE FOR THE STUDY OF WAR INC 1400 16TH STREET NW SUITE 515 WASHINGTON, DC 20036		P	GRADUATE FELLOWSHIPS	200,000
None	INSTITUTE OF WORLD POLITICS 1521 16TH STREET NW WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	200,000
None	INSTITUTE ON RELIGION AND DEMOCRACY INC THE 1023 15TH STREET NW SUITE 200 WASHINGTON, DC 2000520		P	GENERAL OPERATING SUPPORT	340,000
None	INSTITUTE ON RELIGION AND PUBLIC LIFE INC THE 9 EAST 40TH STREET 10TH FLOOR NEW YORK, NY 10016		P	GENERAL OPERATING SUPPORT	225,000
None	INTERCOLLEGIATE STUDIES INSTITUTE INC FM KIRBY CAMPUS 3901 CENTERVILLE ROAD WILMINGTON, DE 198071938		P	GENERAL OPERATING SUPPORT	500,000
None	INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION PO BOX 9925 MC LEAN, VA 22102		P	ECONOMIC AND FINANCIAL SECURITY PROGRAM	160,000
None	INTERNATIONAL FREEDOM EDUCATIONAL FOUNDATION PO BOX 9925 22102 MC LEAN, VA 22102		P	PROGRAM SUPPORT AND THE CENTER FOR A SECURE FREE SOCIETY	150,000
None	INTERNATIONAL POLICY NETWORK US INC 1104 NW 15TH AVENUE SUITE 300 PORTLAND, OR 97209		P	INTERNATIONAL CENTER FOR LAW AND ECONOMICS	125,000
None	IR6V LIGHT LABS 300 SOUTH RIVERSIDE PLAZA SUITE 1625 CHICAGO, IL 60606		P	PROJECT SUPPORT	50,000
None	JACK MILLER CENTER FOR TEACHING AMERICA'S FOUNDING PRINCIPLES AND POLICY THREE BALTA PLAZA WEST SUITE 401 BALTA, MD 21034		P	PROGRAM SUPPORT	200,000
None	JAMES WILSON INSTITUTE FOR NATURAL RIGHTS AND THE AMERICAN FOUNDING THE 124 S WEST STREET SUITE 200 ALEXANDRIA, VA 22314		P	GENERAL OPERATING SUPPORT	125,000
None	JAMESTOWN FOUNDATION 1310 L STREET NW SUITE 810 WASHINGTON, DC 20005		P	GENERAL OPERATING SUPPORT	175,000
None	JAMESTOWN FOUNDATION 1310 L STREET NW SUITE 810 WASHINGTON, DC 20005		P	PROJECT SUPPORT	106,680
None	JUST FACTS INC 3650 FM 1448 ROAD SUITE 120 248 CONROE, TX 77384		P	GENERAL OPERATING SUPPORT	90,000
None	LANDMARK LEGAL FOUNDATION 3100 BRADLEY AVENUE KANSAS CITY, MO 64111		P	GENERAL OPERATING SUPPORT	225,000
None	LEGAL INSURRECTION FOUNDATION 18 MAPLE AVENUE SUITE 280 BOSTON, MA 02108		P	GENERAL OPERATING SUPPORT	150,000
None	LINCORN NETWORK INC DBA FOUNDATION FOR AMERICAN INNOVATION 2443 FILLMORE STREET 380-3386 SAN FRANCISCO, CA 94115		P	GENERAL OPERATING SUPPORT	350,000
None	LITIGATORS FOR A LIBERTY NETWORK D/B/A AMERICAN JURIS LINK 7000 N 16TH STREET SUITE 120-155 708-BEAK, KS 66206		P	GENERAL OPERATING SUPPORT	125,000
None	LUCY BURNS INSTITUTE INC 8383 GREENWAY BOULEVARD SUITE 800 WILSON, WI 53562		P	GENERAL OPERATING SUPPORT	350,000
None	MANHATTAN INSTITUTE FOR POLICY RESEARCH INC 52 YANDERBILT AVENUE NEW YORK, NY 10017		P	PROGRAM SUPPORT	570,000
None	MEDIA RESEARCH CENTER 2340 DULLES CORNER BLVD SUITE 1000 HERNDON, VA 20171		P	PROGRAM SUPPORT	400,000
None	MERCATUS CENTER INC GEORGE MASON UNIVERSITY 3434 WASHINGTON BLVD 4TH FLOOR WASHINGTON, DC 20036		P	GENERAL OPERATING SUPPORT	350,000
None	MIDDLE EAST MEDIA AND RESEARCH INSTITUTE INC 1411 K STREET NW 17TH FLOOR WASHINGTON, DC 20005		P	PROGRAM SUPPORT	200,000
None	MISSOURI STATE POLICY FOUNDATION 300 S JEFFERSON AVENUE SUITE 100 SPRINGFIELD, MO 65806		P	DEPARTMENT OF DEFENSE AND STRATEGIC STUDIES	330,000
None	MONT PELERIN SOCIETY THE CO FREE MARKET INSTITUTE WISCONSIN TECH UNIVERSITY PO BOX 4505 LUBBOCK, TX 79409		P	CONFERENCE AND RELATED PROGRAM SUPPORT	80,000
None	MORNINGSIDE INSTITUTE INC THE 490 RIVERSIDE DRIVE FLOOR 11 NEW YORK, NY 1				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue:
a OTHER REVENUE
b RECOVERY OF GRANTS PAID IN A PRIOR YEAR
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include items 1-11 and a subtotal row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
AUDIT, COMPLIANCE, AND TAX	57,124	7,804		49,320

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount
N/A	0

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Identifier	Return Reference	Explanation
	PART XV, LINES 2A-2D	<p>THE SARAH SCAIFE FOUNDATION'S GRANT PROGRAM IS PRIMARILY DIRECTED TOWARD PUBLIC POLICY PROGRAMS THAT ADDRESS MAJOR DOMESTIC AND INTERNATIONAL ISSUES. THE FOUNDATION DOES NOT MAKE GRANTS TO INDIVIDUALS FOR ANY PURPOSE, TO NATIONALLY ORGANIZED FUNDRAISING GROUPS, OR TO ORGANIZATIONS THAT ARE NOT PUBLICLY-SUPPORTED NON-PROFIT CHARITABLE ORGANIZATIONS. APPLICATIONS FOR THE FOLLOWING ARE ROUTINELY DECLINED: 1) EVENT SPONSORSHIPS, ENDOWMENTS, CAPITAL CAMPAIGNS, AND BUILDING PROJECTS; AND 2) SUPPORT FOR ORGANIZATIONS THAT ARE PRIMARILY DEPENDENT UPON GOVERNMENT FUNDS, AND FOR GOVERNMENT AGENCIES. GRANT APPLICATIONS TO THE FOUNDATION MUST CONTAIN: A. COVER LETTER SIGNED BY THE ORGANIZATION'S PRESIDENT OR AUTHORIZED REPRESENTATIVE STATING THAT THE GRANT APPLICATION HAS THE APPROVAL OF THE ORGANIZATION'S BOARD OF DIRECTORS. THE LETTER SHOULD INCLUDE THE AMOUNT REQUESTED AND A CONCISE DESCRIPTION OF THE PURPOSE OF THE REQUESTING ORGANIZATION AND, IF APPLICABLE, THE SPECIFIC PROJECT OR PROGRAM FOR WHICH FUNDS ARE REQUESTED; B. GRANT PROPOSAL NARRATIVE INCLUDING A ONE-PAGE EXECUTIVE SUMMARY; C. NARRATIVE AND FINANCIAL REPORT ON PREVIOUS SARAH SCAIFE FOUNDATION GRANT (AS APPLICABLE); D. ORGANIZATION'S CURRENT ANNUAL BUDGET; E. PROJECT/PROGRAM BUDGET (IF APPLICABLE); F. PROJECT/PROGRAM TIMETABLE (IF APPLICABLE); G. MOST RECENT AUDITED FINANCIAL STATEMENTS; H. UNAUDITED 1) BALANCE SHEET AND 2) REVENUE AND EXPENSE STATEMENT FOR THE MOST RECENTLY CONCLUDED FISCAL YEAR UNLESS SUCH FISCAL YEAR IS THE SAME PERIOD COVERED IN ITEM G; I. CURRENT FORM 990; J. MOST RECENT ANNUAL REPORT; K. LIST OF OFFICERS AND DIRECTORS (WITH THEIR AFFILIATIONS); L. LIST OF KEY/MAJOR SUPPORTERS; AND M. MOST RECENT IRS DETERMINATION LETTER EVIDENCING 501(C)(3) TAX-EXEMPT STATUS. ADDITIONAL INFORMATION MAY BE REQUESTED IF NEEDED FOR FURTHER EVALUATION. ORGANIZATIONS WHICH HAVE: 1) PREVIOUSLY RECEIVED A GRANT FROM THE FOUNDATION; OR 2) BEEN PRE-VETTED BY THE FOUNDATION STAFF, ARE PROVIDED ACCESS TO THE FOUNDATION'S ONLINE SUBMISSION PORTAL. THEY SHOULD NOT SEND A HARDCOPY OF THEIR APPLICATION; THEY MUST USE THE PORTAL. UNSOLICITED GRANT APPLICATIONS FROM AN ORGANIZATION THAT HAS NOT PREVIOUSLY RECEIVED A GRANT FROM THE SARAH SCAIFE FOUNDATION MUST BE SUBMITTED IN HARD COPY. THE FOUNDATION WILL NOT CONSIDER ELECTRONIC REQUESTS. THE FOUNDATION MEETS FOUR TIMES A YEAR TO CONSIDER GRANT APPLICATIONS. HOWEVER, APPLICATIONS MAY BE SUBMITTED AT ANY TIME AND WILL BE ACTED UPON AS EXPEDITIOUSLY AS POSSIBLE. ALL APPLICATIONS SHOULD BE ADDRESSED TO: MICHAEL W. GLEBACH, CHAIRMAN AND CEO, SARAH SCAIFE FOUNDATION, ONE OXFORD CENTRE, 301 GRANT STREET, SUITE 3900, PITTSBURGH, PA 15219-6402</p>
EXPENSE ALLOCATIONS	SUPPLEMENTAL INFORMATION	<p>COMPENSATION OF OFFICERS, TRUSTEES, AND OTHER EMPLOYEES AS WELL AS THE RELATED EMPLOYEE BENEFITS ARE ALLOCATED BASED ON TIME SPENT IN CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE VERSUS TIME SPENT IN THE PRODUCTION OF INCOME. FOR ALL OTHER EXPENSES, IF THE EXPENSE CAN BE DIRECTLY ATTRIBUTABLE TO THE PRODUCTION OF INCOME OR CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE, THAT EXPENSE WILL BE ALLOCATED DIRECTLY TO THAT ACTIVITY. ALL OTHER EXPENSES NOT DIRECTLY ATTRIBUTABLE TO THE PRODUCTION OF INCOME OR CARRYING OUT THE FOUNDATION'S EXEMPT PURPOSE ARE ALLOCATED BASED ON THE SALARY ALLOCATION PREVIOUSLY DESCRIBED.</p>
FORM 990-PF - GENERAL EXPLANATION ATTACHMENT	FORM 990-PF - GENERAL EXPLANATION ATTACHMENT	<p>PART II, LINE 14, LAND, BUILDINGS, AND EQUIPMENT AND ACCUMULATED DEPRECIATION DESCRIPTION: LEASEHOLD IMPROVEMENTS 746,901 OFFICE EQUIPMENT & FURNITURE 308,511 ----- SUBTOTAL FIXED ASSETS 1,055,412 LESS: ACCUMULATED DEPRECIATION (757,786) ----- NET FIXED ASSETS 297,626</p>
FORM 990-PF - GENERAL EXPLANATION ATTACHMENT	FORM 990-PF - GENERAL EXPLANATION ATTACHMENT	<p>IN 2022, THE FOUNDATION UNDERTOOK A COMPREHENSIVE COMPENSATION STUDY TO ENSURE THAT ITS COMPENSATION PRACTICES ARE COMPETITIVE AND ALIGNED WITH INDUSTRY STANDARDS. THIS STUDY WAS CONDUCTED BY AN INDEPENDENT THIRD-PARTY CONSULTING FIRM SPECIALIZING IN COMPENSATION ANALYSIS. THE PRIMARY OBJECTIVES OF THE STUDY WERE TO: - EVALUATE THE CURRENT COMPENSATION STRUCTURE FOR FOUNDATION EXECUTIVES. - BENCHMARK COMPENSATION AGAINST SIMILAR ORGANIZATIONS WITHIN THE INDUSTRY. - IDENTIFY ANY DISCREPANCIES OR AREAS FOR IMPROVEMENT IN THE CURRENT COMPENSATION PRACTICES. - PROVIDE RECOMMENDATIONS TO ENSURE FAIR AND EQUITABLE COMPENSATION FOR ALL EMPLOYEES. THE FINDINGS FROM THE STUDY WERE REVIEWED BY THE FOUNDATION'S EXECUTIVE TEAM AND THE BOARD OF DIRECTORS. BASED ON THE RECOMMENDATIONS, ADJUSTMENTS WERE MADE TO THE COMPENSATION PACKAGES TO BETTER ALIGN WITH MARKET STANDARDS AND TO SUPPORT THE FOUNDATION'S GOALS OF ATTRACTING AND RETAINING TOP TALENT.</p>

TY 2023 IRS 990 e-File Render**Name:** SARAH SCAIFE FOUNDATION INCORPORATED**EIN:** 25-1113452

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AEP TRANSMISSION CO LLC CALL 09/15/2052 UNSC	94,037	98,715
ALEXANDRIA REAL ESTATE E CALL 10/15/2027 COGT	103,061	105,531
ALLSTATE CORP CALL 09/15/2030 UNSC	156,367	165,597
AMAZON.COM INC CALL 10/13/2051 UNSC	174,036	161,871
AMCOR FLEXIBLES NORTH AM CALL 04/17/2025 COGT	99,682	98,221
AMERICAN ELECTRIC POWER CALL 12/15/2028 UNSC	139,777	141,886
AMERICAN EXPRESS CO CALL 10/30/2025 UNSC	175,000	178,421
AMERICAN TOWER CORP CALL 07/15/2026 @ 100.000 UNSC	270,505	277,794
AMERICAN TOWER CORP CALL 11/15/2025	91,728	78,977
AMERIPRISE FINANCIAL INC CALL 11/15/2028 UNSC	129,783	136,226
AT&T INC CALL 11/15/2033 UNSC	226,597	237,206
AT&T INC CALL 11/15/2034 UNSC	184,466	189,442
AUTOZONE INC CALL 10/01/2028 UNSC	130,008	138,128
BANK OF AMERICA CORP CALL 03/08/2032 SUB	173,145	162,432
BANK OF AMERICA CORP CALL 04/25/2028 UNSC	233,231	236,455
BANK OF AMERICA CORP CALL 11/10/2027 UNSC	213,131	219,059
BANK OF MONTREAL	200,000	202,750
BANK OF NOVA SCOTIA	234,911	238,927
BARCLAYS PLC	265,000	272,447
BERKSHIRE HATHAWAY FIN CALL 02/15/2048 COGT	99,400	96,623
BOEING CO CALL 02/04/2023 UNSC	175,795	174,805
BRUNSWICK CORP CALL 08/18/2022 UNSC	74,912	72,571
BURLINGTN NORTH SANTA FE CALL 03/01/2044	147,364	135,294
CANADIAN IMPERIAL BANK	300,000	308,634
CAPITAL ONE FINANCIAL CO CALL 11/02/2026 UNSC	355,158	368,536
CHARLES SCHWAB CORP CALL 07/24/2026 UNSC	195,109	200,002
CITIGROUP INC CALL 09/29/2025 UNSC	359,522	362,624
CITIGROUP INC SR UNSEC CALL 03/31/2030	140,783	133,903
CNH INDUSTRIAL CAP LLC COGT	89,522	88,406
COMCAST CORP CALL 11/15/2063 COGT	187,207	199,853
CON EDISON CO OF NY INC CALL 12/15/2033 UNSC	84,493	89,145
CONAGRA BRANDS INC UNSC	214,132	217,649
CONOCOPHILLIPS NOTES	300,066	306,351
CROWN CASTLE INTL CORP CALL 11/15/2025 @ 100.000 UNSC	145,232	132,975
CVS HEALTH CORP CALL 09/25/2037 UNSC	182,568	165,792
DIGITAL REALTY TRUST LP CALL 04/01/2029 COGT	156,967	159,416
DOMINION ENERGY INC SER A CALL 02/15/2026	85,776	88,057
DTE ELECTRIC CO CALL 10/01/2052 MORT	49,908	52,481
DUKE ENERGY CAROLINAS 1ST MTG CALL 03/30/42	28,029	25,701
DUKE ENERGY INDIANA INC SER WWW CALL 01/15/43	44,796	43,197
E.I. DU PONT DE NEMOURS CALL 05/15/2030 UNSC	135,742	140,290
EIDP INC CALL 04/15/2026 UNSC	104,866	104,589
ENBRIDGE INC	144,876	160,460

Name of Bond	End of Year Book Value	End of Year Fair Market Value
ENERGY TRANSFER LP CALL 01/15/2028 UNSC	219,849	224,422
ENERGY TRANSFER LP CALL 09/01/2033 UNSC	49,943	54,265
ENERGY TRANSFER PARTNERS SR UNSEC CALL 8/1/41	135,088	126,708
EVERSOURCE ENERGY UNSC	99,941	99,468
EXTRA SPACE STORAGE LP CALL 03/01/2028 UNSC	159,697	163,982
FIDELITY NATL INFO SERV UNSC	228,610	227,670
GENERAL MOTORS FINL CO COGT	210,835	218,896
GLOBAL PAYMENTS INC CALL 01/15/2025 UNSC	255,722	247,092
GLOBAL PAYMENTS INC CALL 06/15/2029 UNSC	158,330	161,046
GOLDMAN SACHS GROUP INC CALL 10/21/2026 UNSC	218,546	228,705
HF SINCLAIR CORP SER WI CALL 01/01/2026	137,144	141,399
HSBC HOLDINGS PLC	170,464	174,586
HYUNDAI AUTO RECEIVABLES TRUST SERIES 2023 C CLASS A3	154,980	158,215
INTEL CORP CALL 02/05/2052 UNSC	129,507	132,107
INTERPUBLIC GROUP COS UNSC	137,198	124,288
JM SMUCKER CO CALL 10/15/2028 UNSC	105,007	110,398
JOHN DEERE OWNER TRUST SERIES 2022 C CLASS A3	194,985	194,984
JOHNSON & JOHNSON CALL 09/01/2035 @ 100.000 UNSC	176,440	171,184
JP MORGAN CHASE & CO SR UNSEC CALL 7/24/37 @ 100	124,141	119,501
JP MORGAN CHASE & CO SUB CALL 05/13/30 @ 100	151,371	140,603
JPMORGAN CHASE & CO SR UNSEC CALL 06/01/2028	196,483	181,763
KINDER MORGAN ENER PART SR UNSEC	186,610	181,081
KROGER CO CALL 10/15/2030 UNSC	178,981	189,927
LLOYDS BANKING GROUP PLC CALL 08/07/2026 UNSC	200,000	203,510
LYB INT FINANCE III CALL 09/01/2025 COGT	159,750	152,249
MARRIOTT INTERNATIONAL CALL 03/15/2030 UNSC	141,793	132,569
MARRIOTT INTERNATIONAL SER X CALL 01/15/2028	191,644	198,432
METLIFE INC CALL 04/15/2033 UNSC	108,483	114,672
MICROSOFT CORP CALL 02/08/2036 @ 100.000 UNSC	188,499	183,954
MORGAN STANLEY CALL 02/01/2028 UNSC	346,694	356,615
MORGAN STANLEY CALL 10/18/2027 UNSC	72,280	73,328
MORGAN STANLEY SUB CALL 09/16/2031 @ 100	142,561	126,814
MPLX LP CALL 09/01/2052 UNSC	71,721	74,068
NATIONAL RETAIL PROP INC CALL 03/15/2024 @ 100.000 UNSC	167,782	153,421
NEXTERA ENERGY CAPITAL COGT	234,718	237,223
NIKE INC CALL 09/27/2039 UNSC	54,743	50,395
NORFOLK SOUTHERN CORP CALL 12/15/2031 UNSC	155,863	160,043
NUTRIEN LTD	346,790	350,993
NVIDIA CORP CALL 10/01/2049 UNSC	106,923	95,958
ORACLE CORP CALL 09/25/2050 UNSC	189,029	164,445
ORACLE CORP CALL 10/01/2039 UNSC	34,906	27,909
OREILLY AUTOMOTIVE INC UNSC	104,952	107,516
PFIZER INVESTMENT ENTER	129,404	132,714
PROLOGIS LP CALL 05/15/2028 UNSC	174,656	182,291
PUBLIC SERVICE COLORADO CALL 12/15/2046 MORT	54,776	43,595
PULTEGROUP INC CALL 12/01/2025 @ 100.000 UNSC	139,994	141,358
REALTY INCOME CORP CALL 11/15/2028 UNSC	226,357	231,695

Name of Bond	End of Year Book Value	End of Year Fair Market Value
RTX CORP CALL 01/15/2031 UNSC	175,305	186,426
SEMPRA ENERGY CALL 07/01/2026 UNSC	194,557	197,553
SOUTHERN CO CALL 04/01/2026 @ 100.000 UNSC	162,418	154,346
SPIRIT REALTY LP CALL 11/15/2026 COGT	124,044	118,260
SUMITOMO MITSUI FINL GRP	201,516	204,498
SYSCO CORPORATION CALL 10/17/2033 UNSC	79,230	86,600
TAKE-TWO INTERACTIVE SOF UNSC	39,978	40,181
TARGET CORP CALL 07/15/2052 UNSC	57,330	59,545
T-MOBILE USA INC SER WI CALL 02/15/2027	285,656	290,979
TORONTO-DOMINION BANK	230,146	234,370
TRANS CANADA PIPELINES SR NTS	69,688	69,175
TRANSCANADA PIPELINES	154,699	154,564
TRUIST FINANCIAL CORP SER MTN CALL 10/28/2025	240,196	241,973
UNION PACIFIC CORP CALL 11/15/2052 UNSC	116,913	122,508
UNION PACIFIC CORP SER MTN CALL 02/15/2039	44,554	34,289
UNITEDHEALTH GROUP INC CALL 08/15/2052 UNSC	115,798	130,247
US BANCORP CALL 10/21/2025 UNSC	215,486	216,391
VALERO ENERGY CORP BDS	145,510	131,539
VERIZON COMMUNICATIONS CALL 12/15/2031 UNSC	145,112	153,877
VMWARE INC CALL 07/15/2026 UNSC	229,185	237,817
WALMART INC CALL 10/15/2052 UNSC	165,801	165,182
WARNERMEDIA HOLDINGS INC CALL 03/15/2024 COGT	115,000	115,078
WEC ENERGY GROUP INC CALL 08/12/2026 UNSC	165,036	167,929
WELLS FARGO & CO MEDIUM TERM CALL 06/17/2026	154,303	157,733
WELLS FARGO & COMPANY CALL 04/24/2033 UNSC	222,363	225,977
WESTPAC BKG CORP	243,379	230,748
WEYERHAEUSER CO UNSC	153,709	154,254

2023 IRS 990 e-File Render		
Name: SARAH SCAIFE FOUNDATION INCORPORATED		
EIN: 25-1113452		
Name of Stock	End of Year Book Value	End of Year Fair Market Value
3M COMPANY	370,673	349,605
ACCURE PLC CLASS A	2,91,959	15,397,229
ADOBE INC	548,028	1,036,294
AERCAP HOLDINGS NV	1,198,286	1,662,687
AIA GROUP LTD SPONSORED ADR	759,018	824,453
AIBUS SE ADR	701,302	1,158,257
AKAMAI TECHNOLOGIES	65,055	102,965
ALBEMARLE CORP	93,709	128,876
ALCON INC	182,359	245,922
ALEXANDRIA REAL ESTATE EQUITIES INC	77,097	91,655
ALKERMES PLC	504,708	494,882
ALLIANZ SE - UNSP ADR	277,258	326,045
ALPHABET INC/CA-CL A	5,078,062	13,997,914
ALPHABET INC/CA-CL C	1,938,301	3,014,352
AMAZON COM INC	3,384,651	3,599,459
AMEDISYS INC	188,761	167,211
AMERICAN EAGLE OUTFITTERS INC	74,761	113,227
AMERICAN WATER WORKS CO INC	71,985	67,843
AMERIPRISE FINANCIAL INC	163,127	429,208
AMGEN INC	263,188	325,463
AMPHENOL CORP NEW CL A	303,889	508,735
ANALOG DEVICES INC	765,420	5,539,824
ANSYS INC	303,214	390,096
AON PLC/IRELAND-A	746,177	980,446
APPLE INC	5,581,027	29,649,620
APPLIED MATERIALS INC	31,804	144,729
APTARGROUP INC	29,591	33,501
APTIV PLC	791,148	733,461
ARCH CAPITAL GROUP LTD	199,282	526,946
ARISTA NETWORKS INC	73,193	324,062
ARMSTRONG WORLD INDUSTRIE - WI	87,379	121,130
ASML HOLDING NV-NY	233,229	843,209
ASTRAZENECA PLC SPONS ADR	757,938	1,131,480
ATLIASSIAN CORP CL A SEDOL BQ1PC76	368,526	532,569
ATMOS ENERGY CORP	306,409	323,477
AUTODESK INC	239,277	317,985
AUTOMATIC DATA PROCESSING INC	1,870,737	12,177,808
AVISTA CORP	62,697	59,471
AVNET INC	81,790	101,052
AXALTA COATING SYSTEMS LTD	160,697	206,470
AZEK CO INC	66,869	127,602
BALL CORPORATION	119,769	120,217
BANCO SANTANDER S A ADR	366,516	378,466
BAYER A G SPONSORED ADR	1,173,114	717,494
BELDEN INC	35,638	62,186
BERKSHIRE HATHAWAY INC CLASS B	513,885	4,065,924
BLACK HILLS CORP	123,848	103,098
BLACKSTONE INC	260,692	282,656
BORG WARNER INC.	86,778	81,595
BOSTON PPTY INC REIT	103,801	78,540
BOUYGUES-UNSPONSORED ADR	258,903	297,270
BP PLC SPONSORED ADR	252,666	306,847
BRISTOL MYERS SQUIBB CO	1,478,342	2,514,190
BROADRIDGE FINANCIAL SOL W/I	310,739	376,934
BROOKFIELD ASSET MGMT-A-W/I	139,213	161,283
BROOKFIELD CORP	81,456	150,490
BROWN & BROWN INC	105,137	322,555
BROWN FORMAN CORP CLASS B	123,985	130,474
BWX TECHNOLOGIES INC	67,576	113,330
CABOT CORP	55,796	107,799
CACI INTL INC CL A	86,927	181,038
CACTUS INC-CLASS A	96,638	143,782
CAL MAINE FOODS INC NEW	70,487	88,036
CALAVO GROWERS INC	36,739	34,645
CALIFORNIA WTR SVC GROUP	93,961	95,285
CAPITAL ONE FINANCIAL CORP	1,131,461	1,562,033
CARLISLE COMPANIES INC	194,104	406,784
CARMAX INC	236,463	273,732
CARTERS INC	68,613	51,749
CBRE GROUP INC	49,789	119,155
CDW CORP/DE	69,319	283,695
CF INDUSTRIES HOLDINGS INC	24,592	71,232
CHAMPIONX CORPORATION	139,559	162,262
CHARLES RIV LABORATORIES INTL INC	56,312	140,185
CHARLES SCHWAB CORP	40,604	41,817
CHARTER COMMUNICATIONS INC-A	251,840	312,110
CHEESECAKE FACTORY INC	82,903	89,100
CHIMERA INVESTMENT CORP NEW	220,871	95,668
CHUBB LTD	18,869	21,018
CINCINNATI FINANCIAL CORP	151,354	186,538
CISCO SYSTEMS INC	3,880,734	6,376,382
CITY HOLDING CO	91,967	107,062
CIVITAS RESOURCES INC	173,148	178,950
CK HUTCHISON HOLDIN-UNSP ADR	339,254	216,776
CLEAN HARBORS INC	73,494	232,098
CLOROX CO	118,445	128,474
COCA COLA CO	198,922	266,305
COLUMBIA BKG SYS INC	237,279	271,816
COMCAST CORPORATION CL A	1,567,159	1,344,266
COMMERCE BANCSHARES INC	125,155	141,590
COMPAGNIE DE SAINT-UNSP ADR	152,361	263,538
CONOCOPHILLIPS	2,394,610	2,675,181
CONSTELLATION BRANDS INC CL A	194,664	194,851
CONTINENTAL AG SPONSORED ADR	236,590	163,778
COPART INC	51,101	341,040
COPT DEFENSE PROPERTIES	170,018	162,417
CORTEVA INC-W/I	192,246	358,490
COSTCO WHOLESALE CORP	1,129,411	13,003,576
COTERRA ENERGY INC	157,060	241,981
CROWN CASTLE INC	246,918	180,388
CSX CORP	43,233	139,373
CULLEN FROST BANKERS INC	131,361	158,504
CUMMINS INC	60,793	128,410
D R HORTON INC	47,911	226,754
DAIFUKU CO LTD - UNSP ADR	775,532	629,179
DAI-ICHI LIFE HOLD INC UNSP ADR	537,610	551,970
DANAHER CORP	188,091	288,018
DANDEN RESTAURANTS INC W I	73,703	170,872
DENTSPLY SIRONA INC	307,979	338,319
DEUTSCHE TELEKOM AG SPONSORED ADR	894,256	1,148,105
DIAGEO PLC SPONSORED ADR	21,200	20,975
DOLLAR TREE INC	250,484	384,956
DORMAN PRODUCTS INC	154,298	129,286
DUPONT DE NEMOURS INC-WI	20,972	23,002
EASTMAN CHEM CO	76,124	84,072
ECOLAB INC	765,021	4,296,459
ELEVANCE HEALTH INC	1,115,590	1,355,263
EMCOR GROUP INC	71,188	194,964
ENCOMPASS HEALTH CORP	174,095	235,388
ENEL SPA ADR	386,404	404,529
ENERPAC TOOL GROUP CORP	83,098	105,302
ENPRO INC	95,247	231,192
ENVIRI CORPORATION	78,247	47,061
ENVISTA HOLDINGS CORP	192,606	173,088
EQUIFAX INC	258,123	283,889
EQUITY COMMONWEALTH	91,244	70,618
EQUITY LIFESTYLE PROPERTIES REIT	194,753	213,031
ESSENTIAL UTILITIES INC	21,202	21,103
ESSEX PPTY TR INC REIT	104,949	95,953
EXLSERVICE HOLDINGS INC	51,052	120,778
EXPEDITORS INTERNATIONAL WASHINGTON INC	65,941	151,241
EXXON MOBIL CORP	204,525	5,848,830
FACTSET RESH SYS INC	63,874	177,940
FIRST AMERICAN FINANCIAL W/I	139,228	164,902
FIRST HORIZON CORPORATION	153,050	195,691
FIRST INTERSTATE BANCYS/MT	272,125	221,185
FLEX LTD	73,832	190,497
FLOOR & DECOR HOLDINGS INC	168,502	242,308
FUJII FILM HOLDINGS CORP	236,385	264,827
FUJITSU LTD ADR 5 COM	99,818	120,540
GARTNER INC	160,450	525,543
GATES INDUSTRIAL CORP	199,725	178,271
GATX CORP	50,526	95,575
GCI LIBERTY INC CLASS A	0	2
GENERAL DYNAMICS CORP	160,485	286,156
GENERAL ELEC CO	1,065,747	1,944,188
GENMAB A/S -SP ADR	1,029,142	936,414
GLACIER BANCORP INC	141,870	154,619
GLOBAL PAYMENTS INC-W/I	71,920	105,918
GLOBE LIFE INC	27,178	28,117
GLOBUS MEDICAL INC A	128,948	104,821
GOLDMAN SACHS GROUP INC	1,353,832	1,855,168
GOODYEAR TIRE & RUBBER CO	57,316	73,791
GRACO INC	16,732	23,165
GRIFOLS SA-SPON ADR SEDOL B51RNG1	763,912	852,687
GSK PLC-SPON ADR	306,622	302,966
HAIN CELESTIAL GROUP INC	112,735	49,385
HANOVER INSURANCE GROUP INC	176,035	170,838
HARMONIC INC	190,581	289,462
HARTFORD FINL SVCS GROUP INC	28,279	33,518
HDFC BANK LTD SPON - ADR	552,828	582,515
HEALTHCARE REALTY TRUST INC	231,676	60,600
HEALTHPEAK PROPERTIES INC	72,943	162,647
HENKEL AG & COMPANY KGAA SPONS ADR PFD ADR	74,769	92,106
HENKEL AG & COMPANY KGAA SPONSORED ADR	162,287	163,695
HENRY SCHEIN INC	74,622	81,388
HESS CORPORATION	39,057	104,516
HEXCEL CORP	83,738	128,546
HILTON WORLDWIDE HLDGS - W/I	606,884	1,010,964
HITACHI LTD ADR 10 COMMON	200,685	262,539
HOLOGIC INC	22,684	22,721
HOME DEPOT INC	2,471,145	16,561,625
HONDA MOTOR CO LTD AMERICAN SHOPS	295,247	289,410
HONEYWELL INTL INC	2,349,624	9,047,938
HUMANA INC	51,141	109,417
HUNTINGTON INGALLS INDS INC	71,186	100,740
HURON CONSULTING GROUP INC	124,886	264,813
ICICI BANK LTD SPON ADR	234,191	596,715
IDACORP INC	139,857	149,348
ILLUMINA INC	64,673	80,063
IMPERIAL BRANDS PLC-SPON ADR	290,467	301,981
INDEPENDENT BANK CORP MASS	323,721	274,888
INGEVITY CORP	212,919	152,001
INGREDION INC	119,940	164,531
INNOSPEC INC	59,873	98,099
INTEGRA LIFESCIENCES HLDG CORP	201,898	184,347
INTERCONTINENTAL EXCHANGE INC	82,839	182,884
INTUIT SOFTWARE	228,597	515,650
ITT INC	120,526	275,510
JOHNSON & JOHNSON	1,945,230	4,909,724
JPMORGAN CHASE & CO	4,523,539	17,605,350
KAO CORP ADR	174,880	189,095
KERING S A ADR	90,122	93,568
KEYCORP NEW	55,499	51,149
KIMBERLY-CLARK CORP	225,263	218,475
KINGFISHER PLC SPONSORED ADR	266,503	192,638
KLA CORP	190,930	233,683
KNORR-BREMSE - UNSP ADR ADR	79,752	94,141
KONINKLIJKE PHILLIPS NV SPON ADR	201,822	308,936
KORN FERRY	99,316	162,382
KYOCERA CORP SPON ADR	175,307	168,245
L BRANDS INC - W/I	94,483	109,194
LABORATORY CORP OF AMERICA HLDG	224,691	382,984
LANCASTER COLONY CORP	82,422	95,341
LEGRAND SA-UNSP ADR	9,973	12,162
LENNAR CORP CLASS A	167,175	422,528
LIBERTY BROADBAND-C	2,329,668	1,326,350
LIBERTY MEDIA CORP-LIB-NEW-C	182,454	184,592
LINDSAY CORPORATION	35,374	33,194
LIVENT CORP	130,266	174,981
LKQ CORP	87,463	76,177
LLOYDS BANKING GROUP PLC	370,577	301,044
LOCKHEED MARTIN CORP	686,259	8,946,958
LOWES COMPANIES INC	215,610	231,452
LUKOIL PJSC-SPON ADR	83,409	1
LUMENTUM HOLDINGS INC -W/I	290,937	217,805
LVMH MOET HENNESSY LOUIS ADR	126,567	565,326
MADDEN STEVEN LTD	100,598	145,446
MARRIOTT INTERNATIONAL INC CL A	546,528	967,889
MARSH & MCLENNAN COMPANIES INC	418,599	425,739
MARTIN MARIETTA MATLS INC	168,763	419,084
MASCO CORP	54,316	104,489
MASONITE INTERNATIONAL CORP	84,615	103,624
MASTERCARD INC CL A	312,471	338,649
MCDONALDS CORP	1,248,575	8,331,931
MEDTRONIC PLC	207,823	193,758
MEITUAN UNSP ADR	1,426,226	537,646
MELCO RESORTS ENTERTAIN LTD ADR	885,539	468,691
MERCADOLIBRE INC	1,031,795	1,287,091
MERCK & CO INC	248,219	269,061
META PLATFORMS INC	1,340,871	2,654,700
METLIFE INC PFD SER 05.625% 12/31/2049	38,238	37,164
METLIFE INC PFD SER F 04.750% 12/31/2049	48,456	44,554
MGIC INVT CORP WIS	79,820	150,925
MGP INGREDIENTS INC	36,724	92,707
MICHELIN (CGDE) UNSPON ADR	260,472	249,357
MICROCHIP TECHNOLOGY INC	283,694	500,138
MICROSOFT CORP	5,901,495	40,863,891
MISSION PRODUCE INC	37,818	32,227
MITSUBISHI ELEC CORP UNSPON ADR	251,935	244,316
MITSUBISHI UFJ FINL GRP ADR	96,975	210,316
MKS INSTRS INC	257,838	213,558
MOELIS & CO	171,900	260,555
MONDI PLC	247,367	190,870
MOODYS CORP	111,165	126,151
MUELLER WATER PRODUCTS INC SER A	126,742	155,995
MURPHY OIL CORP	45,675	68,939
MURPHY USA INC-W/I	63,275	278,830
NATIONAL BANK HOLD CL A	86,447	95,058
NATIONAL STORAGE AFFILIATES	199,460	153,812
NETFLIX INC	841,505	1,863,290
NEWMARK GROUP INC-CLASS A	121,548	221,250
NEXTERA ENERGY INC	353,076	5,739,930
NIKE INC CLASS B	227,854	392,155
NMI HOLDINGS INC-CLASS A	69,877	101,565
NORDIC SEMICONDUCTOR ASA	861,405	484,674
NORTHERN TRUST CORP	254,460	271,535
NOV INC	105,615	121,092
NOVARTIS AG SPONSORED ADR	250,384	320,681
NOVO NORDISK A S ADR	456,979	461,387
NVIDIA CORP	39,502	746,792
OCCIDENTAL PETROLEUM CORP	307,415	293,176
O-I GLASS INC	50,934	84,160
OLD NATIONAL BANCORP INDIANA	215,937	208,693
ON SEMICONDUCTOR CORPORATION	37,111	251,091
ONEOK INC NEW	51,964	92,690
OSHKOSH CORPORATION CLASS B	177,160	165,759
OXFORD INDUSTRIES INC	45,350	68,800
PACCAR INC	206,896	350,173
PARKER HANNIFIN CORP	183,279	487,421
PENNON GROUP PLC	79,520	67,205
PEPSICO INC	660,302	810,335
PERFORMANCE FOOD GROUP CO	152,838	208,764
PERMIAN RESOURCES CORP	222,262	229,201
PFIZER INC	318,638	261,730
PHILLIPS 66	99,233	192,387
PHYSICIANS REALTY TRUST	118,848	144,227
PINNACLE FINANCIAL	209,585	313,992
POPULAR INC	96,846	98,074
PORTLAND GENERAL ELECTRIC CO	288,984	311,961
PRESTIGE CONSUMER HEALTHCARE INC	181,339	271,021
PRIMERICA INC	150,541	234,566
PROCTER & GAMBLE CO	471,013	478,893
PROGRESSIVE CORP OHIO	53,771	207,383
PROSUS NV	2,107,551	1,918,459
PRYSMIAN SPA-UNSPONSORED ADR	475,926	749,234
QIAGEN NV	32,379	34,179
QUALCOMM	185,607	302,711
QUEST DIAGNOSTICS INC	69,642	68,940
QUIDELORTHO CORP	193,889	186,977
RAYMOND JAMES FINANCIAL INC	63,600	139,598
REGAL REXNORD CORPORATION	71,678	148,316
REINSURANCE GROUP OF AMERICA	234,563	300,264
RENAISSANCE HOLDINGS LTD	64,217	97,216
RHEINMETALL AG-UNSP ADR	951,434	1,157,685
ROSS STORES INC	283,840	464,990
ROYAL CARIBBEAN CRUISES LTD	110,950	177,919
RPM INTERNATIONAL INC	184,148	281,419
RTX CORPORATION	375,339	4,056,610
SABRE CORP	146,590	54,551
SAFRAN SA UNSPON ADR	2,121,279	3,132,436
SANDOZ GROUP AG	14,095	20,326
SANOFI SPONSORED ADR	278,985	288,484
SAP SE SPONSORED ADR	1,083,893	1,254,343
SCHNEIDER NATIONAL INC-CL B	73,348	72,227
SEALED AIR CORP	79,585	66,101
SECOM LTD UNSPONSORED ADR	191,509	201,187
SHELL PLC-W/I	2,134,437	2,555,738
SILGAN HLDGS INC	109,429	135,026
SILICON LABORATORIES		

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

**US Government Securities - End of
Year Book Value:**

27,036,649

**US Government Securities - End of
Year Fair Market Value:**

26,310,994

**State & Local Government
Securities - End of Year Book
Value:**

107,762

**State & Local Government
Securities - End of Year Fair
Market Value:**

102,307

TY 2023 IRS 990 e-File Render
Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOLADE PARTNERS IX, L.P. (ONSHORE)	FMV	613,235	597,162
AMERICAN BEACON AHL MANAGED FUTURES STRATEGY FUND R5 CLASS	FMV	8,500,000	6,484,604
BLACKROCK EVENT DRIVEN EQ-IS	FMV	15,700,000	16,782,350
BLUE OWL HEALTHCARE INVESTMENTS IV LP	FMV	2,987,372	2,829,864
CARLYLE REALTY FOREIGN INVESTORS VIII A LP	FMV	2,189,910	3,578,412
DOVER STREET XI L.P.	FMV	2,010,802	2,449,001
ENERGY SELECT SECTOR SPDR FUND ETF	FMV	10,301,647	10,763,798
EV GL MACR ABS RTRN ADV FUND CLASS R6	FMV	10,300,000	9,971,045
FOREVER INC.	FMV	93,574	41,372
GCM GROSVENOR CIS III, L.P.	FMV	1,774,998	1,929,863
GLDMN SCHS ABS RTRN TR FUND CLASS R6	FMV	10,250,000	10,038,179
GLOBAL X AUTONOMOUS&ELEC-E ETF	FMV	3,403,687	3,258,364
GLOBAL X CLOUD COMPUTING ETF ETF	FMV	1,846,729	2,424,416
GLOBAL X CYBERSECURITY ETF	FMV	1,973,958	1,967,199
GLOBAL X FINTECH THEMATIC ET ETF	FMV	3,978,885	4,249,350
GLOBAL X INTERNET OF THINGS ETF	FMV	2,208,434	4,192,462
GLOBAL X LITHIUM & BATTERY TECH ETF	FMV	1,167,434	2,248,084
GLOBAL X ROBOTICS & ARTIFI ETF	FMV	3,276,262	4,657,841
GLOBAL X SOCIAL MEDIA INDEX ETF	FMV	2,513,389	3,304,930
GLOBAL X VIDEO GAMES& ESPO ETF	FMV	2,010,780	1,949,773
HAMILTON LANE MARKET STREET OPPORTUNITIES FUND II LP	FMV	4,512,301	5,329,453
HAMILTON LANE MARKET STREET OPPORTUNITIES FUND LP	FMV	3,595,002	5,504,970
HUDSON BAY FUND LP	FMV	6,047,490	6,082,229
INVESCO SHORT TERM TREASURY ETF	FMV	16,006,300	16,041,400
ISHARES CORE S&P SMALL CAP ETF	FMV	4,998,740	6,371,920
ISHARES MSCI ACWI ETF	FMV	46,396,261	59,417,397
ISHARES RUSSELL MID-CAP GROWTH ETF	FMV	12,007,849	25,228,135
ISHARES RUSSELL MID-CAP VALUE ETF	FMV	4,627,059	7,169,860
ISHARES SELECT DIVIDEND ETF	FMV	10,523,464	10,656,470
MIDOCEAN PARTNERS VI, LP	FMV	1,278,716	1,182,593
SCHWAB U.S. TIPS ETF ETF	FMV	8,044,485	8,015,310
SPDR GOLD TRUST ETF	FMV	20,783,465	22,905,989
VANGUARD GROWTH ETF	FMV	10,634,158	11,508,778
VANGUARD LARGE CAP ETF	FMV	45,907,536	96,581,986
VANGUARD SMALL CAP GROWTH ETF	FMV	4,717,922	8,530,854
VANGUARD TOTAL BOND MARKET ETF	FMV	38,447,118	38,742,095
WISDOMTREE U.S. QUALITY DIVI ETF	FMV	24,994,768	37,550,604

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PPD FED EXCISE TAX	394,514	40,949	40,949
OPER LEASE - RIGHT OF USE ASSET	911,996	699,672	699,672

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DUES & SUBSCRIPTIONS	8,424	0		8,424
INSURANCE	50,878	6,686		42,252
OFFICE EXPENSE	22,644	3,094		19,551
TELEPHONE	3,977	543		3,433
COMPUTER MAINTENANCE	14,854	2,029		12,824
GRANT MANAGEMENT SOFTWARE	11,762	0		11,763

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CARLYLE REALTY FOREIGN INVESTORS VIII-A, L.P.	211,063	0	0
HAMILTON LANE MARKET STREET OPP FUND	637,298	-55,284	0
HAMILTON LANE MARKET STREET OPP FUND II	171,003	-188,897	0
GCM GROSVENOR	70,366	15,535	0
BLUE OWL HEALTHCARE OPPORTUNITIES IV LP	131,481	-116,050	0
HUDSON BAY FUND LP	297,490	-94,700	0
ACCOLADE PARTNERS IX, L.P.	-36,765	-78,292	0
ACCOLADE PARTNERS VENTURE I, L.P.	0	-54,997	0
MIDOCEAN PARTNERS VI, LP	-243,924	-250,124	0
DOVER STREET XI LP	-51,871	-62,835	0
OTHER REVENUE	7,438	7,438	7,438
RECOVERY OF GRANTS PAID IN A PRIOR YEAR	50,000		50,000

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Description	Beginning of Year - Book Value	End of Year - Book Value
OPERATING LEASE LIABILITY	911,996	699,672

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FISCAL AGENT FEE	1,458,768	1,458,768		0

TY 2023 IRS 990 e-File Render

Name: SARAH SCAIFE FOUNDATION INCORPORATED

EIN: 25-1113452

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	533,565	0		0