Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
TRUIST FOUNDATION INC

A Employer identification number
23-7336418

Number and street (or P.O. box number if mail is not delivered to street address)
PO BOX 919798

Room/suite

B Telephone number (see instructions)
(833) 307-2351

City or town, state or province, country, and ZIP or foreign postal code
ORLANDO, FL 328919798

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☑ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 555,892,609

J Accounting method: ☐ Cash ☐ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	8			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	20	20		
	4	Dividends and interest from securities	10,887,992	10,887,992		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	2,499,862			
	b	Gross sales price for all assets on line 6a 132,600,007				
	7	Capital gain net income (from Part IV, line 2)		2,499,862		
	8	Net short-term capital gain			0	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	560,380	522,675		
	12	**Total.** Add lines 1 through 11	13,948,262	13,910,549		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.				
	14	Other employee salaries and wages		0	0	0
	15	Pension plans, employee benefits		0	0	
	16a	Legal fees (attach schedule)				0
	b	Accounting fees (attach schedule)	2,500	0	0	2,500
	c	Other professional fees (attach schedule)	2,261,690	1,053,488		1,208,202
	17	Interest				0
	18	Taxes (attach schedule) (see instructions)	450,610	11,972		0
	19	Depreciation (attach schedule) and depletion	0	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	24,887	0	0	24,887
	22	Printing and publications		0	0	
	23	Other expenses (attach schedule)	1,477,081	339,321		1,125,564
	24	**Total operating and administrative expenses.** Add lines 13 through 23	4,216,768	1,404,781	0	2,361,153
	25	Contributions, gifts, grants paid	65,877,040			65,877,040
	26	**Total expenses and disbursements.** Add lines 24 and 25	70,093,808	1,404,781	0	68,238,193
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-56,145,546			
	b	**Net investment income** (if negative, enter -0-)		12,505,768		
	c	**Adjusted net income** (if negative, enter -0-)			0	

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	18,329,190	4,431,751	4,431,751
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶		0	0
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶ 0			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	390	318	16,829,406
	c	Investments—corporate bonds (attach schedule)	44,980,157	25,746,879	24,828,777
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	427,477,100	405,424,426	509,802,675
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶	335,239		
	15	Other assets (describe ▶)			
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	491,122,076	435,603,374	555,892,609
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities**(add lines 17 through 22)		0	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds	491,122,076	435,603,374	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	491,122,076	435,603,374	
	30	**Total liabilities and net assets/fund balances** (see instructions)	491,122,076	435,603,374	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	491,122,076
2	Enter amount from Part I, line 27a	2	-56,145,546
3	Other increases not included in line 2 (itemize) ▶	3	1,402,880
4	Add lines 1, 2, and 3	4	436,379,410
5	Decreases not included in line 2 (itemize) ▶	5	776,036
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	435,603,374

Part XIII Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchased D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a 62547R, DODGE & COX INCOME FUND	P	2021-12-28	2022-03-14
b 93358, ISHARES CORE TOTAL US BOND MKT ETF	P	2022-04-21	2022-05-18
c 464287226, ISHARES CORE S&P 500 ETF	P		2022-04-14
d 5361X,AXA HARTFORD DVDND & GRWTH F	P		2022-04-14
e 72201, VANGUARD MID-CAP VALUE INDEX ETF	P		2022-04-13
30092,108,ARTISAN INTL VALUE FUND INS		2021-05-04	2022-05-19
28301,394,EATON VANCE ATLANTA SMID-RA		2019-06-22	2022-05-19
2492,808,EATON VANCE ATLANTA SMID-RA		2020-06-22	2022-05-19
2477,.,ISHARES S&P SMALLCAP 600 ETF		2022-04-19	2022-05-19
3400,,ISHARES RUSSELL 2000		2022-03-07	2022-05-19
5888,,ISHARES S&P SMALLCAP 600VAL COMMON		2022-03-07	2022-05-19
10863,542,VANGUARD INTL GROWTH ADM		2022-08-08	2022-05-19
1294,528,VANGUARD REIT INDEX INST			2022-05-19
2022,808,VANGUARD RUSSELL 1000 GR INS			2022-05-19
1294,528,VANGUARD REIT INDEX			2022-05-19
3019,291,ARTISAN INTL VALUE FUND INS			2022-05-19
16130,363,DODGE & COX INCOME FUND		2021-12-28	2022-08-22
2293,858,EATON VANCE ATLANTA SMID-RA		2016-06-22	2022-08-22
4331,605,HARTFORD DVDND & GRWTH F		2021-08-28	2022-08-22
1608,,VANGUARD MID-CAP VALUE INDEX ETF		2022-04-13	2022-08-22
1608,,ISHARES CORE S&P 500 ETF		2022-04-14	2022-08-22
2477,,ISHARES RUSSELL 2000		2022-07-07	2022-08-22
5888,,ISHARES S&P SMALLCAP 600VAL COMMON		2022-07-08	2022-08-22
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2022-03-14	2022-08-22
2995,608,VANGUARD INTL GROWTH ADM		2022-04-21	2022-08-22
1625,528,VANGUARD INDT INDEX INST		2022-04-28	2022-08-22
2022,808,VANGUARD RUSSELL 1000 GR INS			2022-08-22
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2020-11-25	2022-08-22
8076,812,HARTFORD DVDND & GRWTH F		2021-08-28	2022-08-30
11700,,ISHARES CORE TOTAL US BOND MKT ETF		2022-04-21	2022-08-30
17372,,VANGUARD VALUE ETF		2020-11-25	2022-08-30
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF			2022-08-30
2468,6,ISHARES S&P SMALLCAP 600VAL COMMON		2022-03-04	2022-08-30
17127,284,VANGUARD INTL GROWTH ADM		2022-04-13	2022-10-25
7235,724,VANGUARD INTL GROWTH ADM		2022-04-28	2022-10-25
5200,,VANGUARD VALUE ETF		2020-11-25	2022-10-25
8076,812,HARTFORD DVDND & GRWTH F		2021-08-28	2022-10-25
11700,,ISHARES CORE TOTAL US BOND MKT ETF		2022-04-21	2022-10-25
3400,,ISHARES CORE TOTAL US BOND MKT ETF		2022-09-21	2022-11-28
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2022-09-21	2022-11-28
17416,534,DODGE & COX INCOME FUND		2021-12-28	2022-12-13
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2016-06-22	2022-12-13
4594,988,HARTFORD DVDND & GRWTH F		2021-07-28	2022-12-13
11700,,ISHARES CORE TOTAL US BOND MKT ETF		2022-04-21	2022-12-13
2550,,ISHARES RUSSELL MID CAP ETF		2022-06-27	2022-12-13
1115,,ISHARES RUSSELL 2000		2022-03-07	2022-12-13
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2022-03-14	2022-12-13
1300,843,VANGUARD INTL GROWTH ADM		2022-04-13	2022-12-13
1625,528,VANGUARD INDT INDEX INST		2022-04-28	2022-12-13
2022,808,VANGUARD RUSSELL 1000 GR INS		2022-08-08	2022-12-13
1294,,VANGUARD VALUE ETF		2020-11-25	2022-12-13
8076,812,HARTFORD DVDND & GRWTH F		2008-06-28	2022-12-13
13282,417,ARTISAN INTL VALUE FUND INS		2021-10-04	2022-12-22
7235,724,VANGUARD INTL GROWTH ADM		2008-06-28	2022-12-22
8267,9,DODGE & COX INCOME FUND		2021-10-29	2022-12-22
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF-RA			2022-12-22
8053,437,HARTFORD DVDND & GRWTH F		2021-07-28	2022-12-22
6552,,ISHARES CORE TOTAL US BOND MKT ETF		2022-04-21	2022-12-22
3245,,ISHARES RUSSELL MID CAP ETF		2022-06-27	2022-12-22
1625,,ISHARES RUSSELL 2000		2022-03-07	2022-12-22
2620,,SPDR BLOOMBERG 1-3 MONTH T-BILL ETF		2022-03-14	2022-12-22
1300,843,VANGUARD INTL GROWTH ADM		2022-04-13	2022-12-22
1579,297,VANGUARD INTL GROWTH ADM		2016-12-21	2022-12-22
3876,258,VANGUARD INDT INDEX INST		2022-04-28	2022-12-22
527,764,VANGUARD RUSSELL 1000 GR INS		2019-07-08	2022-12-22
1579,,VANGUARD VALUE ETF		2020-11-25	2022-12-22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,155,837		2,406,837	-251,000
b 6,446,830		6,747,024	-300,194
c 7,000,000		7,018,564	-18,564
d 10,000,000		11,102,579	-1,102,579
e 16,128,250		13,906,250	2,222,000
30,000		1,500,000	-1,470,000
874,700		1,023,850	-48,350
1,599,200		1,755,708	-156,508
529,892		528,836	+8,945
417,787		483,855	-66,068
315,615		379,780	-54,165
1,000,000		1,000,000	0
7,024,597		7,397,772	-373,175
1,019,594		909,313	+50,281
1,377,300		1,322,004	55,296
130,600		128,898	1,702
1,000,000		1,000,000	0
83,920		83,920	0
152,200		141,500	+10,688
181,369		174,048	+12,372
71,924		72,167	-243
31,346		30,946	+2,102
46,505		47,129	-2,625
1,000		1,000	0
191,100		186,941	+7,441
537,984		562,248	-5,736
99,157		57,904	39,253
115,211		94,986	20,225
1,000,000		1,000,000	0
1,909,307		1,531,368	377,939
2,501,732		2,027,142	474,590
8,391,140		9,397,558	-1,006,418
8,626,153		10,281,795	-1,655,642
5,915,355		4,834,355	1,081,000
1,000		1,000,000	-1,000,000
7,158,207		6,230,866	928,117
2,925,000		2,445,868	526,132
2,686,605		2,258,574	+171,769
3,499,263		3,751,634	-252,371
463,500		440,764	22,736
1,000,000		1,000,000	0
219,700		219,811	0,889
209,700		208,455	1,245
291,780		308,245	-16,465
184,41		181,757	2,744
1,000,000		1,000,000	0
825,915		694,504	131,411
152,188		152,188	330
1,599,145		1,549,556	139,429
242,532		176,157	153,394
179,464		143,944	35,520
3,497,839		0	3,497,762
1,000,000		967,000	33,000
350,510			350,510
1,040,100		1,177,347	-137,247
179,700		264,153	-84,453
275,400		265,277	6,123
1,000,000		1,000,000	0
351,139		312,467	38,672
260,200		276,911	9,289
2,553,523		1,538,527	+4,984
10,649		10,835	-185
55,703		121,703	66,000
2,538,258		1,123,911	1,414,347
1,000,000		1,000,000	0
251,423		182,804	68,619

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-251,000
b			-300,194
c			-18,564
d			-1,102,579
e			2,222,000
			-1,470,000
			-48,350
			-156,508
			+8,945
			-66,068
			-54,165
			0
			-373,175
			+50,281
			55,296
			1,702
			0
			0
			+10,688
			+12,372
			-243
			+2,102
			-2,625
			0
			+7,441
			-5,736
			39,253
			20,225
			0
			377,939
			474,590
			-1,006,418
			-1,655,642
			1,081,000
			-1,000,000
			928,117
			526,132
			+171,769
			-252,371
			22,736
			0
			0,889
			1,245
			-16,465
			2,744
			0
			131,411
			330
			139,429
			153,394
			35,520
			3,497,762
			33,000
			350,510
			-137,247
			-84,453
			6,123
			0
			38,672
			9,289
			+4,984
			-185
			66,000
			1,414,347
			0
			68,619

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	1,499,862
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):			
	In Part I, line 8, column (c) (see instructions). If (loss), enter -0-	3		

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	173,820
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 1.39% (0.0139) of line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	173,820
4	Subtitle A income taxes (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	173,820
6	Credits/payments:		
a	2021 estimated tax payments and 2021 overpayment credited to 2022	6a	153,820
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	202,367
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	356,187
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached ▶	8	0
9	**Tax due.** If the total of line 5 and 8 is more than line 7, enter **amount owed**	9	182,367
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	178,772
11	Enter the amount of line 10 to be: **Credited to 2023 estimated tax** ▶ **Refunded** ▶	11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶NC			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶www.truist.com/purpose/truist-foundation	13	Yes	
14	The books are in care of ▶TRUIST BANK Telephone no. ▶(833) 307-2351 Located at ▶214 N TRYON ST 44TH FL CHARLOTTE NC ZIP+4 ▶28202			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
TRUIST BANK 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	TRUSTEE 20	0		
WILLIAM H ROGERS - RESIGND 62823 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	CHAIRMAN 1	0		
LYNETTE BELL 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	PRESIDENT 40	0		
ELLEN FITZSIMMONS - RETIRD 123123 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
KATHLEEN S FARRELL 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
DAVID WEAVER 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
KIMBERLY MOORE-WRIGHT 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
INGRID SAUNDERS-JONES 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
ERNIE REIGEL 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
DR H MARTIN SR - TERM EXPD EOY 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
JASON CAGLE 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
ANKUR VYAS 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		
AMY COLLINS 214 N TRYON ST 44TH FL CHARLOTTE, NC 28202	DIRECTOR 1	0		

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
TRUIST BANK 214 N TRYON ST 44TH FL CHARLOTTE,N C 28202	0	1,053,488
APCO WORLDWIDE 1299 PENNSYLVANIA AVE NW STE 300 WASHINGTON,D C 20004	0	698,297
FRONTIER DESIGN GROUP LLC 2200 WILSON BLVD ARLINGTON,V A 22201	0	363,634
EXEMPT ME NOW INC DBA RESILIA 3014 DAUPHINE STREET STE II NEW ORLEANS,L A 70117	0	297,900
BENEVITY INC 611 MEREDITH RD NE 700 CALGARY,A B T2E 2W5 C A	0	227,662

Total number of others receiving over $50,000 for professional services. . . . . ▶

4

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	554,467,075
b	Average of monthly cash balances			1b	9,941,150
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	564,408,225
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	564,408,225
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	8,466,123
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	555,942,102
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	27,797,105

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	27,797,105
2a	Tax on investment income for 2022 from Part V, line 5	2a	173,830		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	173,830
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	27,623,275
4	Recoveries of amounts treated as qualifying distributions			4	104,000
5	Add lines 3 and 4			5	27,727,275
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	27,727,275

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	68,238,193
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	68,238,193

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				27,727,275
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018. 2,206,211				
b From 2019. 8,791,014				
c From 2020. 52,769,904				
d From 2021. 20,133,680				
e From 2022. 39,493,693				
f **Total** of lines 3a through e	123,394,502			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 68,238,193				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				27,727,275
e Remaining amount distributed out of corpus	40,510,918			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	163,905,420			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	2,206,211			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	161,699,209			
10 Analysis of line 9:				
a Excess from 2019 8,791,014				
b Excess from 2020 52,769,904				
c Excess from 2021. . . . 20,133,680				
d Excess from 2022 39,493,693				
e Excess from 2023 40,510,918				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

www truist compurposetruist-found
214 N TRYON ST 44TH ST
CHARLOTTE,NC 28202
(833) 307-2351

b The form in which applications should be submitted and information and materials they should include:

Online application with supporting information regarding purpose of the organization and expected benefits of program

c Any submission deadlines:

Rolling Deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Contributions/Grants are made exclusively for charitable, literary, scientific and educational purposes within the meaning of IRC 501(c)(3). No grants are to be made to political and religious organizations

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	20	
4 Dividends and interest from securities			14	10,887,992	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	2,499,862	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FEDERAL TAX REFUND			1	10	
b PARTNERSHIP INCOME	900099	37,695	1	170,615	
c PFIC INCOME			1	352,060	
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		37,695		13,910,559	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				13	13,948,254

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-08 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
RICHARD RALEIGH		2024-11-08		P00382844
Firm's name ▶ ERNST & YOUNG US LLP				Firm's EIN ▶34-6565596
Firm's address ▶ 40 WESTMINSTER ST STE 800 PROVIDENCE, RI 02903				Phone no. (401) 457-3839

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC	2,500			2,500

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Contractor	Explanation
TRUIST BANK	INVESTMENT MANAGEMENT FEES
APCO WORLDWIDE	CONSULTING FEES
FRONTIER DESIGN GROUP LLC	STRATEGIC PLANNING SERVICES
EXEMPT ME NOW INC DBA RESILIA	NONPROFIT CAPACITY BUILDING PARTNER EXPENSES
BENEVITY INC	TECHNOLOGY LICENSING

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Name of Bond	End of Year Book Value	End of Year Fair Market Value
464287226 ISHARES CORE US AGGR	25,746,879	24,828,777

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Name of Stock	End of Year Book Value	End of Year Fair Market Value
191216100 COCA COLA CO	318	16,829,406

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
99NETA1U7 HARBOURVEST 2017 GLO	AT COST	594,011	2,169,614
921910501 VANGUARD INTERNATION	AT COST	8,543,524	11,287,519
99NETA4Q3 LIGHTHOUSE GLOBAL LO	AT COST	6,500,000	12,448,992
99NETA491 HARBOURVEST 2018 GLO	AT COST	1,251,025	2,648,794
922040100 VANGUARD INSTL INDEX	AT COST	106,692,131	152,859,313
99NETAUA9 HARBOURVEST 2016 GLO	AT COST	119,080	1,897,621
99NETAQJ5 HARBOURVEST 2015 GLO	AT COST	442,525	1,700,842
99NETA4T7 LIGHTHOUSE MULTI-STR	AT COST	10,534,150	20,741,397
92206C672 VANGUARD RUSSELL 100	AT COST	10,079,672	20,904,242
99NETA186 KAYNE ANDERSON REAL	AT COST	780,215	1,563,758
277902235 EATON VANCE ATLANTA	AT COST	17,430,192	18,547,005
994991H75 SPRINGHARBOUR 2013 P	AT COST	194,376	1,663,320
99NETA855 POINTER OFFSHORE LTD	AT COST	9,500,000	10,429,818
99NETBAG6 HARBOURVEST 2019 GLO	AT COST	1,474,654	2,416,203
99NETBBP5 STRATEGIC PARTNERS O	AT COST	1,209,651	2,376,597
922908512 VANGUARD MID-CAP VAL			
99NETBB26 HARBOURVEST ACCESS C	AT COST	542,027	1,196,455
99NETBE15 TRUEBRIDGE CAPITAL P	AT COST	960,000	1,127,039
99NETA4G5 LIGHTHOUSE CREDIT OP	AT COST	4,000,000	5,960,171
922908744 VANGUARD VALUE ETF	AT COST	12,150,834	15,567,286
04314H857 ARTISAN INTERNATIONA	AT COST	34,848,830	40,406,127
99NETBGW5 SVB CAPITAL-STRATEGI	AT COST	2,337,600	2,387,655
99NETBN56 HARBOURVEST 2020 GLO	AT COST	1,764,856	2,089,710
256210105 DODGE & COX INCOME F	AT COST	45,086,177	39,956,991
41664T669 HARTFORD DIVIDEND &	AT COST	17,852,660	18,219,364
464287879 ISHARES S&P SMALLCAP			
99NETBQA2 WM PARTNERS-HPH II F	AT COST	9,840,059	15,372,763
99NETBQM6 HARBOURVEST 2021 GLO	AT COST	1,329,241	1,450,691
99NETBTE1 GCM GROSVENOR SPECTR	AT COST	10,000,000	9,513,973
464287655 ISHARES RUSSELL 2000	AT COST	16,702,025	18,884,001
78468R663 SPDR BLOOMBERG 1-3 M	AT COST	50,405,326	50,354,336
99NETBRE3 HARBOURVEST PTNRS CO	AT COST	4,200,000	4,371,575
99NETBXZ9 HARBOURVEST 2022 GLO	AT COST	695,363	826,121
464287499 ISHARES RUSSELL MIDC	AT COST	15,114,222	16,651,476
99GIMSSC5 GENERATION INVESTMEN	AT COST	2,250,000	1,811,906

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Description	Amount
2023 TRANSACTONS POSTED IN 2024	12,852
ROUNDING	3
KAYNE ANDERSON PARTNERS ADJ	101,865
HARBOURVEST 2015 ADJUSTMENT	99,168
HARBOURVEST 2016 ADJUSTMENT	44,112
HARBOURVEST 2017 ADJUSTMENT	152,340
HARBOURVEST 2018 ADJUSTMENT	7,903
HARBOURVEST 2019 ADJUSTMENT	45,064
SPRINGHARBOUR 2013 LP ADJUSTMENT	137,803
HARBOURVEST CO-INVESTMENT V ADJ	171,453
HARBOURVEST 2021 ADJUSTMENT	3,473

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ANNUAL DUES AND APPLICATION FE	42,067	0		42,067
EVENT PRODUCTION FEES	476,819	0		476,819
FOREIGN EXCHANGE SERVICES	23,040	0		23,040
INSURANCE	244	0		244
MARKETING FEES	10,450	0		10,450
MEMBERSHIP FEES	8,300	0		8,300
PROPERTY INSPECTION FEE	275	0		275
SPOSNSORSHIP FEES	25,000	0		25,000
TECHNOLOGY LICENSING	238,956	0		238,956
UTILITIES EXPENSE	2,513	0		2,513
KAYNE ANDERSON REAL ESTATE PAR	882	882		0
WM PARTNERS - HPH II FF LP	214,609	214,609		0
SPRINGHARBOUR 2013 LP	7,254	7,254		0
TRUEBRIDGE CAPITAL PARTNERS FU	36,546	36,546		0
HARBOURVEST ACCESS CO-INVESTME	2,949	2,949		0
HPH II INVESTMENTS AIV RAW SUG	8,157	8,157		0
HPH II INVESTMENTS AIV VEGA SE	68,924	68,924		0
NONDEDUCTIBLE HEDGE FUND EXP	12,196	0		0
NONPROFIT CAPACITY BUILDING EX	297,900	0		297,900

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
KAYNE ANDERSON REAL ESTATE PARTNERS FD V	65,712	65,712	
WM PARTNERS - HPH II FF LP	51,219	51,219	
HARBOURVEST GLOBAL FUND 2015 FEEDER	99,168	99,168	
HARBOURVEST GLOBAL FUND 2016 FEEDER	44,112	44,112	
HARBOURVEST GLOBAL FUND 2017 FEEDER	152,340	152,340	
HARBOURVEST GLOBAL FUND 2018 FEEDER	7,903	7,903	
HARBOURVEST GLOBAL FUND 2019 FEEDER	45,064	45,064	
SPRINGHARBOUR 2013 LP	145,057	145,057	
TRUEBRIDGE CAPITAL PARTNERS FUND VI LP	-1,228	-1,228	
HARBOURVEST ACCESS CO-INVESTMENT FUND V	174,402	174,402	
HPH II INVESTMENTS AIV RAW SUGAR LP	-123,465	-123,465	
HPH II INVESTMENTS AIV VEGA SEQUEL LP	-141,082	-141,082	
KAYNE ANDERSON REAL ESTATE PARTNERS FD V	37,035	0	
TRUEBRIDGE CAPITAL PARTNERS FUND VI LP U	660	0	
FEDERAL TAX REFUND	10	0	
HARBOURVEST GLOBAL FUND 2021 FEEDER	3,473	3,473	

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Description	Amount
2022 TRANSACTIONS POSTED IN 2023	81,871
RECOVERY OF PRIOR YEAR GRANTS	104,000
ALT ASSET COST BASIS ADJUSTMENT	355,116
EXCESS FMV OVER COST OF ASSETS DISTRIB	319,761
WM PARTNERS - HPH II FF LP ADJ	163,390
TRUEBRIDGE CAPITAL PARTNERS ADJ	37,114
HPH II RAW SUGAR LP ADJUSTMENT	131,622
HPH II VEGA LP ADJUSTMENT	210,006

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	1,053,488	1,053,488		
ADMINISTRATIVE FEES	1,875			1,875
ADVISORY FEES	100,000			100,000
CONSULTING FEES	729,093			729,093
SCHOLARSHIP AMERICA FEES	13,600			13,600
STRATEGIC PLANNING SERVICES	363,634			363,634

TY 2023 IRS 990 e-File Render

Name: TRUIST FOUNDATION INC

EIN: 23-7336418

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
REAL ESTATE TAX ON NON-RENTAL	53	53		0
STATE UBI TAXES	1,322	1,209		0
FEDERAL TAX PAYMENT - PRIOR YE	438,525	0		0
FOREIGN TAXES ON QUALIFIED	9,010	9,010		0
FOREIGN TAXES ON NONQUALIFIED	1,700	1,700		0