

For calendar year 2022, or tax year beginning 09-01-2022

, and ending 08-31-2023

Name of foundation The Eugene McDermott Foundation		A Employer identification number 23-7237919	
Number and street (or P.O. box number if mail is not delivered to street address) 1937 Malone Cliff View		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code Dallas, TX 75208		B Telephone number (see instructions)	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation			
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 265,714,865		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities . . .	7,465,685	7,419,898		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	4,747,376			
	b Gross sales price for all assets on line 6a _____ 49,349,582				
	7 Capital gain net income (from Part IV, line 2) . . .		4,747,376		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	12,213,061	12,167,274		
	13 Compensation of officers, directors, trustees, etc.	34,000	8,500		25,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	10,319	2,580		7,739
	b Accounting fees (attach schedule)	16,800	4,200		12,600
	c Other professional fees (attach schedule)	1,034,063	966,970		67,093
	17 Interest	424	424		
	18 Taxes (attach schedule) (see instructions) . . .	230,891	42,485		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 Total operating and administrative expenses. Add lines 13 through 23	1,326,497	1,025,159		112,932
	25 Contributions, gifts, grants paid	20,532,900			20,532,900
	26 Total expenses and disbursements. Add lines 24 and 25				
		21,859,397	1,025,159		20,645,832
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-9,646,336			
	b Net investment income (if negative, enter -0-)		11,142,115		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		1,332	2,213	2,213
	2	Savings and temporary cash investments		11,000,214	1,722,020	1,723,382
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)		19,532,893	25,941,362	24,475,636
	b	Investments—corporate stock (attach schedule)		135,294,443	128,212,237	176,437,632
	c	Investments—corporate bonds (attach schedule)		24,570,070	24,093,677	22,891,326
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		30,129,435	30,910,543	40,184,676
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		220,528,387	210,882,052	265,714,865	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).		0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐					
	and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions				
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☒					
	and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds		151,031,295	155,778,671	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
28	Retained earnings, accumulated income, endowment, or other funds		69,497,092	55,103,381		
29	Total net assets or fund balances (see instructions)		220,528,387	210,882,052		
30	Total liabilities and net assets/fund balances (see instructions) .		220,528,387	210,882,052		

Part III Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1 220,528,387
2	Enter amount from Part I, line 27a	2 -9,646,336
3	Other increases not included in line 2 (itemize) ▶ _____	3 1
4	Add lines 1, 2, and 3	4 210,882,052
5	Decreases not included in line 2 (itemize) ▶ _____	5
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6 210,882,052

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a Publicly traded securities			
b CHCP Global Securities LP - K-1			
c Socorro Dynamic Opport Fund LP-K-1			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 48,808,384		44,602,206	4,206,178
b 195,500			195,500
c 345,698			345,698
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			4,206,178
b			195,500
c			345,698
d			
e			

Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	4,747,376
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8 { }		3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)	1	154,875
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	154,875
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	154,875
6	Credits/Payments:		
a	2022 estimated tax payments and 2021 overpayment credited to 2022	6a	137,800
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	137,800
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2221 is attached.	8	1,142
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	18,217
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	
11	Enter the amount of line 10 to be: Credited to 2023 estimated tax Refunded	11	

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		Yes	No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition. <i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>	1b			No
c	Did the foundation file Form 1120-POL for this year?.	1c			No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ _____ (2) On foundation managers. ☐ \$ _____				
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ _____				
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2			No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3			No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a			No
b	If "Yes," has it filed a tax return on Form 990-T for this year?.	4b			
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5			No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX _____				
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2022 or the taxable year beginning in 2022? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9			No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10			No

Part VI-A

Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ _____	13	Yes	
14	The books are in care of ▶ Mary M Cook Telephone no. ▶ (214) 369-9222 Located at ▶ 1937 Malone Cliff View Dallas TX ZIP+4 ▶ 75208			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2022, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign	16	Yes	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here. ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2022?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2022, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2022?. If "Yes," list the years ▶ 20____, 20____, 20____, 20____	2a		No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b		No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2022 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2022.).	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2022?	4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Mary McDermott Cook 1942 Malone Cliff View Dallas, TX 75208	Pres Trustee 10.00	0	0	0
J H Cullum Clark 53443 Waneta Dallas, TX 75209	Trustee 1.00	0	0	0
Patricia Brown 4303 Glenleigh Drive Dallas, TX 75220	Assistant Sec 20.00	0	0	0
Sam Self 6918 Oak Manor Drive Dallas, TX 75230	Trustee 1.00	0	0	0
Liza Lee 3740 Holland Avenue D Dallas, TX 75219	Trustee 1.00	0	0	0
Joe Hubach 4311 W Lawther Dallas, TX 75214	Trustee 1.00	0	0	0
Grace Cook 1503 Corto Dallas, TX 752183208	Trustee 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Form 990-PF (2022)

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N A	0
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N A	0
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	270,508,691
b	Average of monthly cash balances.	1b	3,319
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	270,512,010
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	270,512,010
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	4,057,680
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	266,454,330
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	13,322,717

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	13,322,717
2a	Tax on investment income for 2022 from Part V, line 5.	2a	154,875
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	154,875
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	13,167,842
4	Recoveries of amounts treated as qualifying distributions.	4	
5	Add lines 3 and 4.	5	13,167,842
6	Deduction from distributable amount (see instructions).	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	13,167,842

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	20,645,832
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	20,645,832

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2021	(c) 2021	(d) 2022
1 Distributable amount for 2022 from Part X, line 7				13,167,842
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2021 only.				
b Total for prior years: 2 0____, 2 0____, 2 0____				
3 Excess distributions carryover, if any, to 2022:				
a From 2017.	1,975,214			
b From 2018.	2,139,113			
c From 2019.	7,347,669			
d From 2020.	5,958,117			
e From 2021.	3,066,699			
f Total of lines 3a through e.	20,486,812			
4 Qualifying distributions for 2022 from Part XI, line 4: ► \$ _____ 20,645,832				
a Applied to 2021, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2022 distributable amount				13,167,842
e Remaining amount distributed out of corpus	7,477,990			
5 Excess distributions carryover applied to 2022. <i>(If an amount appears in column (d), the same amount must be shown in column (a).)</i>				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	27,964,802			
b Prior years' undistributed income. Subtract line 4b from line 2b.				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions.				
e Undistributed income for 2021. Subtract line 4a from line 2a. Taxable amount—see instructions.				
f Undistributed income for 2022. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2023				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).				
8 Excess distributions carryover from 2017 not applied on line 5 or line 7 (see instructions)	1,975,214			
9 Excess distributions carryover to 2023. Subtract lines 7 and 8 from line 6a	25,989,588			
10 Analysis of line 9:				
a Excess from 2018	2,139,113			
b Excess from 2019	7,347,669			
c Excess from 2020.	5,958,117			
d Excess from 2021	3,066,699			
e Excess from 2022	7,477,990			

Part 3

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient (Name and address (home or business))	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
African American Museum PO Box 150157 Dallas, TX 753150157		P C	For Masquerade Cabaret	20,000
African American Museum PO Box 150157 Dallas, TX 753150157		P C	For Gala October 2023	10,000
After-School All-Stars North Texas 2902 Swiss Avenue Dallas, TX 75204		P C	For Programs	10,000
Allen Philharmonic Symphony Inc PO Box 508 Allen, TX 750130010		P C	For Programs	5,000
ALS Association Texas Chapter 14555 Dallas Pkwy Ste 100 219 Dallas, TX 752544351		P C	For 2023 Walk - Team Michael	75,000
ALS Association Texas Chapter 14555 Dallas Pkwy Ste 100 219 Dallas, TX 752544351		P C	For operations In memory of Michal Davidoff	25,000
ATT Performing Arts Center 700 N Pearl St Ste N1800 Dallas, TX 752012824		P C	For ArtsBridge Community Engagement Program	250,000
ATT Performing Arts Center 700 N Pearl St Ste N1800 Dallas, TX 752012824		P C	For Bravo	20,000
ATT Performing Arts Center 700 N Pearl St Ste N1800 Dallas, TX 752012824		P C	For Turn Up the Lights	25,000
Big Thought 1409 Botham Jean Boulevard Dallas, TX 75215		P C	For City of Learning	400,000
Black Tie Dinner Inc 3824 Cedar Springs Road 335 Dallas, TX 75219		P C	For Operations	30,000
Braniff Airways Foundation Inc 2200 Braniff Drive Dallas, TX 75261		P C	For Operations	25,000
Builders of Hope Community Dev Corp 2215 Canada Drive Dallas, TX 75212		P C	For West Dallas Community Vision Plan	150,000
Bullador Project Inc PO Box 941111 Plano, TX 750941111		P C	For Electronic Book Completion	25,000
Cara Mia Theatre Co 3630 Harry Hines Blvd Dallas, TX 75219		P C	For Building Staff	20,000
Child Poverty Action Lab 1808 S Good Latimer Expy Dallas, TX 75226		P C	For Trust Her Contraceptive Access Initiatives	50,000
ChildCareGroup 1420 West Mockingbird Ln Ste 300 Dallas, TX 75247		P C	For Operations	10,000
Crohns Colitis Fdn of America 12801 N Central Expy Ste 530 Dallas, TX 75243		P C	For Pediatric Programs	10,000
Dallas Afterschool Network 3900 Willow Street 110 Dallas, TX 75226		P C	For Operations	25,000
Dallas Arboretum Botanical Society Inc 8525 Garland Rd Dallas, TX 75218		P C	For Operations	250,000
Dallas Black Dance Theatre 2700 Ann Williams Way Dallas, TX 752012508		P C	For Operations	75,000
Dallas Childrens Advocacy Center 5351 Samuell Blvd Dallas, TX 75228		P C	For Operations	25,000
Dallas Childrens Theater 5938 Skillman St Dallas, TX 752317608		P C	For Programs in Honor of Robyn Flatt & The Secret	25,000
Dallas Childrens Theater 5938 Skillman St Dallas, TX 752317608		P C	For Student Matinee Program	10,000
Dallas Foundation - For Oak Cliff 3000 Pegasus Park Drive Ste 930 Dallas, TX 752476204		P C	For Operations	50,000
Dallas Holocaust Museum 300 N Houston St Dallas, TX 75202		P C	For Hope for Humanity	5,400
Dallas Holocaust Museum 300 N Houston St Dallas, TX 75202		P C	For Operations	5,000
Dallas Museum of Art 1717 N Harwood St Dallas, TX 752012315		P C	For Art Ball	50,000
Dallas Museum of Art 1717 N Harwood St Dallas, TX 752012315		P C	For New Building	500,000
Dallas Summer Musicals Inc 909 1st Ave Dallas, TX 752101042		P C	For DISD Programs	50,000
Dallas Symphony Association Inc 2301 Flora Street Dallas, TX 752012413		P C	For Programs	1,000,000
Dallas Symphony Association Inc 2301 Flora Street Dallas, TX 752012413		P C	For Young Professionals Gala	50,000
Dallas Symphony Association Inc 2301 Flora Street Dallas, TX 752012413		P C	For Endowment Campaign Matching Grant	2,000,000
Dallas Symphony Association Inc 2301 Flora Street Dallas, TX 752012413		P C	For Gala	25,000
Dallas Theater Center 2400 Flora St Dallas, TX 752012401		P C	For Matching Grant - Operations	1,000,000
Dallas Zoological Society 650 S RL Thornton Freeway Dallas, TX 75203		P C	For Support of Staff and Security	1,000,000
Dallas Zoological Society 650 S RL Thornton Freeway Dallas, TX 75203		P C	For 2023 Zoo to Do	100,000
Design Ind Fnd Fighting Aids Inc 2050 Stemmons Fwy Mail Unit 262 Dallas, TX 75342		P C	For Operations	7,500
Down Syndrome Guild of Dallas 1702 N Collins Blvd Ste 170 Richardson, TX 750803697		P C	For Operations	10,000
Envision Dallas 610 N Main St 4th Floor Wichita, KS 672033618		P C	For Programs	10,000
Equest 811 Pemberton Hill Road Building 4 Dallas, TX 752175209		P C	For Programs	5,000
Family Place Inc PO Box 7999 Dallas, TX 752090999		P C	For Operations	50,000
Family Place Inc PO Box 7999 Dallas, TX 752090999		P C	For Trailblazers Luncheon	5,000
Family Place Inc PO Box 7999 Dallas, TX 752090999		P C	For Operations	25,000
Fort Worth Symphony Orchestra Assoc Inc 330 E 4th St Ste 200 Fort Worth, TX 76102		P C	For Jake Heggie Opera	55,000
Friends of Barack Obama Male Leadership Academy 3030 Stag Rd Dallas, TX 75241		P C	For Student Enrichment	10,000
Friends of The Dallas Public Library Inc 1515 Young St 7th Fl Dallas, TX 75201		P C	For SMART Summer	10,000
Greater Dallas Youth Orchestra Inc 3630 Harry Hines Blvd Dallas, TX 75219		P C	For Operations	15,000
Greenspace Dallas 9200 Chancellor Row Dallas, TX 75247		P C	For Operations in Honor of Garrett Boone	150,000
High-Tech High Heels 5959 Royal Lane 671222 Mellwood, AR 72367		P C	For Operations	50,000
Hockaday School 11600 Welch Rd Dallas, TX 75229		P C	For Scholarships	25,000
Houston Grand Opera Association Inc 510 Preston St Houston, TX 770021504		P C	For World Premiere of Intelligence	25,000
Josephine Torres Cultural Community Center 1527 Carson St Dallas, TX 752161618		P C	For Purchase Center	100,000
Keep America Beautiful 1010 Washington Blvd Stamford, CT 069012202		P C	For ReTREET to be used in Texas	40,000
Kick Drugs Out of America Fdn 10222 Westheimer Rd Houston, TX 770423134		P C	For Programs	20,000
Lamplighter School 11611 Inwood Road Dallas, TX 75229		P C	For Spirit Award	10,000
Lumin Education 7130 Lindsley Ave Dallas, TX 75223		P C	For Challenge Grant	100,000
Lumin Education 7130 Lindsley Ave Dallas, TX 75223		P C	For North Texas Giving Day Matching Grant	100,000
Methodist Health System Foundation 1441 N Beckley Ave Dallas, TX 75203		P C	For Programs in Honor of Mary and Rich Templeton	10,000
Metrocare Services 1345 River Bend Drive Suite 200 Dallas, TX 75247		P C	For Operations	500,000
My Possibilities 3601 Mapleshade Lane Plano, TX 75075		P C	For Furniture for Classrooms	100,000
Nasher Sculpture Center 2001 Flora Street Dallas, TX 75201		P C	For Nasher Prize	250,000
Natl Tr for Historic Preservation 535 16th Street Denver, CO 80202		P C	For Operations	25,000
Nexus Recovery Center Incorporated 8733 La Prada Drive Dallas, TX 75228		P C	For Operations	25,000
North Texas Food Bank 3677 Mapleshade Lane Plano, TX 75075		P C	For Endowment	500,000
OutLoud Dallas Communities Fnd of Texas 5500 Caruth Haven Lane Dallas, TX 75225		P C	For Blackbox Construction	25,000
OutLoud Dallas Communities Fnd of Texas 5500 Caruth Haven Lane Dallas, TX 75225		P C	For Programs	30,000
Parkland Foundation 1341 W Mockingbird Lane 1100 Dallas, TX 752476913		P C	For Dallas College Campus	500,000
Parks for Downtown Dallas 901 Main Street Suite 609 Dallas, TX 75202		P C	For Endowment	1,000,000
Pegasus Musical Society dba Orchestra of New Spain Dallas, TX 752432917		P C	For Updating Video and Audio Recordings	24,000
Perot Museum of Nature and Science 2201 N Field St Dallas, TX 75201		P C	For 10th Anniversary	250,000
Perot Museum of Nature and Science 2201 N Field St Dallas, TX 75201		P C	For 2023 Night at the Museum	15,000
Planned Parenthood of Greater Texas 201 E Ben White Blvd Bldg B Austin, TX 78704		P C	For Operations	1,000,000
Project Unity PO Box 224486 Dallas, TX 75222		P C	For Together We Sing	10,000
Readers 2 Leaders PO Box 195076 Dallas, TX 75219		P C	For Tutoring and Coaching Programs	50,000
Resource Center of Dallas Inc 5750 Cedar Springs Road Dallas, TX 75235		P C	For 40th Anniversary	400,000
Scholarshot 2904 Swiss Ave Dallas, TX 75204		P C	For Operations	40,000
Southern Gateway Public Green Fnd 633 W Davis St 227 Dallas, TX 75208		P C	For Features in Park	500,000
Southwestern Medical Foundation 3889 Maple Ave Suite 100 Dallas, TX 75219		P C	For TI Biomedical Engineering & Sciences Building	1,000,000
Southwestern Medical Foundation 3889 Maple Ave Suite 100 Dallas, TX 75219		P C	For Cary Council Doc Stars	35,000
Southwestern Medical Foundation 3889 Maple Ave Suite 100 Dallas, TX 75219		P C	For Doc Stars Event	5,000
SPARK 1409 S Lamar Street Suite 004 Dallas, TX 75215		P C	For Operations	10,000
St Philips School Cmty Center 1600 Pennsylvania Avenue Dallas, TX 75215		P C	For Scholarships	25,000
Suicide Crisis Center of N Texas 2808 Swiss Ave Dallas, TX 75204		P C	For Teens Can Survive Program	10,000
Swan Strings 4140 Commerce St Apt 207 Dallas, TX 752263421		P C	For Programs	10,000
TACA Inc 1722 Routh Street Suite 115 Dallas, TX 75201		P C	For Silver Cup Award Honoring Joe Hubach	25,000
Teach for America Inc 3000 Pegasus Park Dr 1045 Dallas, TX 75247		P C	For Operations	150,000
Teatro Hispano De Dallas 1230 River Bend Drive Suite 111 Dallas, TX 75247		P C	For Educational Coordinator	15,000
Teco Theatrical Productions Inc 215 S Tyler Street Dallas, TX 75208		P C	For Operations	20,000
Texas Ballet Theater PO Box 123290 Fort Worth, TX 76121		P C	For Programs in Honor of Ben Stevenson	25,000
Texas Health Resources Foundation 612 East Lamar Blvd Suite 300 Arlington, TX 76011		P C	For Primary Stroke Center Program in Allen Texas	50,000
Texas Trees Foundation 2100 Ross Avenue Dallas, TX 752012739		P C	For Cool Schools	500,000
Texas Winds Musical Outreach Inc 13601 Preston Road Suite W0735 Dallas, TX 75240		P C	For Concerts for Seniors	10,000
The Cliburn 201 Main Street Suite 100 Fort Worth, TX 76102		P C	For International Junior Piano Competition	25,000
The Commit Partnership 3000 Pegasus Park Dr Suite 900 Dallas, TX 75247		P C	For Operations	200,000
The Dallas Opera 2403 Flora Street Dallas, TX 75201		P C	For Operations	700,000
The Dallas Opera 2403 Flora Street Dallas, TX 75201		P C	For Operations	700,000
The Stewpot of First Presbyterian Church 1835 Young Street Dallas, TX 75201		P C	For Operations	10,000
The Trust for Public Land 325 N St Paul Street 2210 Dallas, TX 75201		P C	For Woody Branch Park	500,000
The Visiting Nurses Assoc of Texas 1420 W Mockingbird Ln Ste 700 Dallas, TX 752475051		P C	For Repairs and Replacement of Equipment	200,000
TITAS 700 N Pearl St Ste N1800 Dallas, TX 75201		P C	For Operations	10,000
Trinity River Audubon Center 6500 Great Trinity Forest Way Dallas, TX 75217		P C	For Trinity River Audubon Center	200,000
Twelfth Step Ministry Inc 5324 W Northwest Highway Dallas, TX 75220		P C	For Capital Campaign	50,000
U S A Film Festival 6116 N Central Expressway Ste 105 Dallas, TX 75206		P C	For KidFilm	6,000
United Way of Metro Dallas Inc 1800 N Lamar St Dallas, TX 7520121701		P C	For Social Innovation Lab & Digital Connections	750,000
University of Texas at Dallas 1966 Inwood Rd Dallas, TX 75235		P C	For TI Biomedical Engineering & Sciences Building	1,000,000
Urban Teachers 1825 Market Center Blvd Ste 320 Dallas, TX 75207		P C	For Programs	50,000
Vickery Meadow Youth Dev Fnd 4809 Cole Ave Ste 375 Dallas, TX 752053552		P C	For EAGLE Scholars	100,000
Vogel Aicove PO Box 150948 Dallas, TX 753150948		P C	For Matching Grant	500,000
Volunteers of America Inc 2906 Swiss Ave Dallas, TX 752045962		P C	For Operations	25,000
Well Community 175 Sunpet Ave Dallas, TX 752084516		P C	For Operations	10,000
WINGS 4201 Springs Valley Rd Suite 1400 Dallas, TX 75244		P C	For Operations	25,000
World Affairs Council of DFW 325 N St Paul Street Ste 2200 Dallas, TX 752013842		P C	For Global Young Leader Program	25,000
Year Up DallasFort Worth 701 Elm Street 4th Floor Dallas, TX 75202		P C	For Operations	25,000
YMCA of Metropolitan Dallas 146 Town Center Blvd Coppell, TX 750192127		P C	For Southern Dallas Capital Initiative	50,000
Total				20,532,900
b Approved for future payment				
Total				

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments						
4 Dividends and interest from securities			14	7,465,685		
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory			18	4,747,376		
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____			14			
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .				12,213,061		
13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)			13	12,213,061		12,213,061

[illegible]

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

Information Regarding Transfers To Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees. **1c**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-01-05

Signature of officer or trustee

Date _____

Title

May the IRS discuss this return with the preparer shown below?

See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Print/Type preparer's name

Preparer's Signature

Date _____

Check if self-employed ☒

PTIN

P00500582

Firm's name ► Owen E Barnett CPA

Firm's address ► 4606 Park Springs Blvd 120

Arlington, TX 76017

Phone no.
(214) 855-0670

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Owen Barnett CPA-Form 990-PF	16,800	4,200	0	12,600

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Identifier	Return Reference	Explanation
	Form 990PF-General Explanation Attachment 1	Form 990, Part VI, Line 8 - Penalty for underpayment of estimated taxPenalty amount is \$1,142 using the Annualized Income Installment Method. See attached Form 2220.

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BOA-2629210-sch attached	6,888,602	6,578,885
UBS acct 51860-sch attached	17,205,075	16,312,441

TY 2022 IRS 990 e-File Render**Name:** The Eugene McDermott Foundation**EIN:** 23-7237919

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BOA acct 0035007-sch attached	2,735,844	3,502,394
BOA acct 0048896-sch attached	4,164,437	4,947,474
BOA acct 0097539-sch attached	1,058,136	1,225,372
BOA acct 2771053-sch attached	5,039,497	5,923,897
BOA acct 7208143-sch attached	32,245,179	42,942,900
BOA acct 2629210-sch attached	801,407	778,984
Pershing P4K-2942-sch attached	6,521,485	5,797,303
Pershing P4K-6802-sch attached	0	0
Pershing NOK-9851-sch attached	5,224,331	5,198,017
Pershing QAG-2652-sch attached	16,021,350	26,314,331
UBS acct 51860-sch attached	35,082,185	48,077,400
UBS acct 51896-sch attached	19,318,386	31,729,560

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

**US Government Securities - End of
Year Book Value:**

12,401,683

**US Government Securities - End of
Year Fair Market Value:**

11,473,604

**State & Local Government
Securities - End of Year Book
Value:**

6,360,079

**State & Local Government
Securities - End of Year Fair
Market Value:**

6,242,275

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
BOA-7208143-Mineral interest		1	100
CHCP Global Securities, L.P.		22,206,422	30,944,331
Socorro Dynamic Opportunity Fund LP		7,694,120	8,272,028
UBS acct 81896-see sched.		1,010,000	968,217

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Holland Knight - various	10,319	2,580	0	7,739

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Description	Amount
Rounding	1

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Bank of America-agency fees	230,462	184,369	0	46,093
Angie Shepard-contract admin	28,000	7,000	0	21,000
CH Investment Partners-fees	297,210	297,210	0	0
Advisory fees BOA	10,257	10,257	0	0
CHCP Global Securities LP-fees	227,879	227,879	0	0
Socorro Dynamic OpportFd-fees	63,003	63,003	0	0
UBS-investment fees	177,252	177,252	0	0

TY 2022 IRS 990 e-File Render

Name: The Eugene McDermott Foundation

EIN: 23-7237919

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Federal excise taxes paid	188,406	0	0	0
Foreign taxes paid	42,485	42,485	0	0