Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE WILLIAM PENN FOUNDATION

A Employer identification number
23-1503488

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
TWO LOGAN SQUARE 1100

B Telephone number (see instructions)
(215) 988-1830

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 3,286,225,714

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED ACCRUAL
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	19,227,029	66,266,338		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	89,703,297			
	b	Gross sales price for all assets on line 6a 1,210,288,933				
	7	Capital gain net income (from Part IV, line 2)		116,753,133		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	74	104,574,630		
	12	**Total.** Add lines 1 through 11	108,930,400	287,594,101		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	2,462,912	1,174,709		1,288,203
	14	Other employee salaries and wages	6,520,104	2,284,466		4,235,638
	15	Pension plans, employee benefits	2,070,464	459,996		1,621,792
	16a	Legal fees (attach schedule)	77,389	16,583		60,806
	b	Accounting fees (attach schedule)	257,840	50,942		206,898
	c	Other professional fees (attach schedule)	11,328,744	41,692,050		1,843,512
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,691,829	2,215,509		0
	19	Depreciation (attach schedule) and depletion	271,503	0		
	20	Occupancy	659,163	120,899		507,088
	21	Travel, conferences, and meetings	385,696	145,883		253,562
	22	Printing and publications	14,649	1,569		13,080
	23	Other expenses (attach schedule)	918,204	359,983		546,777
	24	**Total operating and administrative expenses.** Add lines 13 through 23	28,658,497	48,522,589		10,577,356
	25	Contributions, gifts, grants paid	152,349,810			153,172,581
	26	**Total expenses and disbursements.** Add lines 24 and 25	181,008,307	48,522,589		163,749,937
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-72,077,907			
	b	**Net investment income** (if negative, enter -0-)		239,071,512		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	85,393,194	13,334,007	13,334,007
	2	Savings and temporary cash investments			
	3	Accounts receivable ▶ 208,902			
		Less: allowance for doubtful accounts ▶	9,837	208,902	208,902
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	7,332,322	5,355,344	5,355,344
	10a	Investments—U.S. and state government obligations (attach schedule)	155,491,900	114,702,162	114,702,162
	b	Investments—corporate stock (attach schedule)	1,160,135,743	1,303,323,847	1,303,323,847
	c	Investments—corporate bonds (attach schedule)	123,515,757	227,107,817	227,107,817
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,702,809,194	1,618,608,570	1,618,608,570
	14	Land, buildings, and equipment: basis ▶ 3,737,054			
		Less: accumulated depreciation (attach schedule) ▶ 2,051,989	1,723,843	1,685,065	1,685,065
	15	Other assets (describe ▶)	408,000	1,900,000	1,900,000
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,236,819,790	3,286,225,714	3,286,225,714
Liabilities	17	Accounts payable and accrued expenses	502,322	770,116	
	18	Grants payable	94,306,666	93,483,894	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	14,739,384	16,375,590	
	23	**Total liabilities**(add lines 17 through 22)	109,548,372	110,629,600	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,818,092,737	1,846,187,126	
	25	Net assets with donor restrictions	1,309,178,681	1,329,408,988	
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	3,127,271,418	3,175,596,114	
	30	**Total liabilities and net assets/fund balances** (see instructions)	3,236,819,790	3,286,225,714	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	3,127,271,418
2	Enter amount from Part I, line 27a	2	-72,077,907
3	Other increases not included in line 2 (itemize) ▶	3	120,402,603
4	Add lines 1, 2, and 3	4	3,175,596,114
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	3,175,596,114

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES			2023-12-31
b	PARTNERSHIP K-1 INVESTMENTS	P		
c	PARTNERSHIP K-1 INVESTMENTS	P		
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,183,239,097		1,093,535,800	89,703,297
b	3,404,509			3,404,509
c	23,645,327			23,645,327
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				89,703,297
b				3,404,509
c				23,645,327
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	116,753,133
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**			1	3,323,094
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	3,323,094
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	3,323,094
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	4,851,554		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	4,851,554
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	0
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,528,460
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 1,528,460	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶PA, DE, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶WILLIAMPENNFOUNDATION.ORG

14 The books are in care of ▶BRYAN ULISHNEY Telephone no. ▶(215) 988-1830

Located at ▶TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA PA ZIP+4 ▶ 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16	Yes	

See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶ BD, BR, CH, CI, CO, CY, EZ, GR, HK, HU, IC, IN, ID, IS, JA, MY, MO, PE, PL, KS, TW, TH, TU, AE, UK, RP

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ALLISON ACEVEDO TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER 2.00	0	0	0
ANDREW HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER 2.00	0	0	0
BRYAN ULISHNEY TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	DIR FINANCE & ADMIN/TREASURER 40.00	334,319	60,839	1,152
CHRISTINA HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BD MEMBER/CORP MEMBER 3.00	0	0	3,965
DAVID HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER/CORP MEMBER 2.00	0	0	0
DOROTHY HANRAHAN TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	ASSOCIATE BOARD MEMBER 1.00	0	0	0
ELLIOT WEINBAUM TWO LOGAN SQUARE SUITE 1101 PHILADELPHIA, PA 19104	CHIEF PHILANTHROPY OFFICER 40.00	316,338	39,497	7,130
JANET HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER/ASSOCIATE CORP MEMBER 3.00	0	0	0
JESSICA RICHARDS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	ASSISTANT SECRETARY 40.00	190,453	41,169	1,152
JOHN HANRAHAN TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	ASSOCIATE BOARD MEMBER 1.00	0	0	0
KATHERINE CHRISTIANO TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD CHAIR/CORP VICE CHAIR 4.00	0	0	6,210
LEONARD HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	CORP MEMBER 1.00	0	0	0
LORENA AHUMADA TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER 2.00	0	0	0
MADOE HTUN TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	CHIEF INVESTMENT OFFICER 40.00	1,157,993	54,705	6,660
MARCEL PRATT TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER 2.00	0	0	0
PETER HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BD VICE CH/BD SECR/CORP CH 3.00	0	0	3,330
ROBERT VICTOR TWO LOGAN SQUARE SUITE 1100	BOARD MEMBER 2.00	0	0	0

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
PHILADELPHIA, PA 19103				
SARAH HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER/ASSOCIATE CORP MEMBER 2.00	0	0	0
SHAWN MCCANEY TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	EXECUTIVE DIRECTOR 40.00	463,809	68,574	1,880
SUZANNE WELSH TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER 3.00	0	0	0
THOMAS HAAS TWO LOGAN SQUARE SUITE 1100 PHILADELPHIA, PA 19103	BOARD MEMBER/CORP MEMBER 1.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFFREY JACKMAN TWO LOGAN SQ STE 1100 PHILADELPHIA, PA 19103	DIRECTOR OF INVESTME 40.00	497,507	59,845	1,152
JOHN CROSS TWO LOGAN SQ STE 1100 PHILADELPHIA, PA 19103	DIRECTOR OF INVESTME 40.00	497,781	50,792	1,152
AMY CHAN TWO LOGAN SQ STE 1100 PHILADELPHIA, PA 19103	DIRECTOR OF INVESTME 40.00	498,202	36,727	1,152
DANE KLINE TWO LOGAN SQ STE 1100 PHILADELPHIA, PA 19103	DIRECTOR OF INVESTME 40.00	448,673	48,580	1,152
REBECCA MORLEY TWO LOGAN SQ STE 1100 PHILADELPHIA, PA 19103	DIRECTOR OF COMMUNIC 40.00	251,448	50,540	1,880
Total number of other employees paid over $50,000 . . . . . ▶				35

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ADAGE CAPITAL MANAGEMENT 200 CLARENDON STREET 52ND FL BOSTON,MA 02116	INVESTMENT COUNSEL	1,380,900
WALTER SCOTT & PARTNERS LTD ONE CHARLOTTE SQUARE EDINBURGH EH2 4DR UK	INVESTMENT COUNSEL	1,002,400
FRONTIER CAPITAL MANAGEMENT CO LLC 99 SUMMER ST BOSTON,MA 02110	INVESTMENT COUNSEL	974,749
PRIMECAP MANAGEMENT COMPANY 117 E COLORADO BLVD PASADENA,CA 91105	INVESTMENT COUNSEL	889,862
ARTISAN PARTNERS FUNDS PO BOX 219322 KANSAS CITY,MO 641219322	INVESTMENT COUNSEL	869,700

Total number of others receiving over $50,000 for professional services. . . . . ▶

24

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 "2020 OSI PRI CONSERVATION REVOLVING LOAN FUND" PROGRAM IS TO "ESTABLISH A REVOLVING LOAN FUND PROVIDING LOW-COST FINANCING TO PROJECTS MEETING ELIGIBILITY REQUIREMENTS OF WILLIAM PENN FOUNDATION'S TARGETED SUB-WATERSHEDS OR CONSTITUENCY BUILDING STRATEGIES."	1,450,000
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	1,450,000

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	3,280,188,199
b	Average of monthly cash balances			1b	858,993
c	Fair market value of all other assets (see instructions)			1c	0
d	**Total** (add lines 1a, b, and c)			1d	3,281,047,192
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	3,281,047,192
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	49,215,708
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	3,231,831,484
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	161,591,574

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	161,591,574
2a	Tax on investment income for 2022 from Part V, line 5	2a	3,323,094		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	2,161,074		
c	Add lines 2a and 2b			2c	5,484,168
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	156,107,406
4	Recoveries of amounts treated as qualifying distributions			4	231,466
5	Add lines 3 and 4			5	156,338,872
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	156,338,872

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	163,749,937
b	Program-related investments—total from Part VIII-B	1b	1,450,000
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	232,725
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	165,432,662

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				156,338,872
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			72,631,421	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 165,432,662				
a Applied to 2022, but not more than line 2a			72,631,421	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				92,801,241
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				63,537,631
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

GRANTS CO THE WILLIAM PENN FOUNDATI
TWO LOGAN SQUARE SUITE 1100
PHILADELPHIA,PA 19103
(215) 988-1830

b The form in which applications should be submitted and information and materials they should include:

THE FOUNDATION IS INTERESTED IN RECEIVING LETTERS OF INQUIRY FROM PUBLIC CHARITIES THAT MEET ITS FUNDING GUIDELINES. LETTERS OF INQUIRY SHOULD INCLUDE THE NATURE OF THE PROJECT, ANTICIPATED RESULTS AND FINANCIAL INFORMATION FOR THE APPLICANT. FOR ADDITIONAL INFORMATION PLEASE SEE OUR WEBSITE AT WWW.WILLIAMPENNFOUNDATION.ORG.

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

1.) GRANTS ARE MADE TO ORGANIZATIONS WHICH QUALIFY UNDER INTERNAL REVENUE CODE SECTION 501C3 AS PUBLIC CHARITIES UNDER 509(A) OF THE CODE WHO PROVIDE SUPPORT WITHIN THE FOUNDATION'S GRANTMAKING PRIORITES.
2.) GRANTS ARE NOT MADE TO INDIVIDUALS OR FOR SECTARIAN RELIGIOUS ACTIVITIES OR FOR POLITICAL LOBBYING.
FOR ADDITIONAL INFORMATION PLEASE SEE OUR WEBSITE AT WWW.WILLIAMPENNFOUNDATION.ORG.

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	19,227,029	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			01	74	
8 Gain or (loss) from sales of assets other than inventory			18	89,703,297	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		108,930,400	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	108,930,400

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-15 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
FRANK H SMITH		2024-11-13		P00639053
Firm's name ▶ CBIZ ADVISORS LLC				Firm's EIN ▶88-1478669
Firm's address ▶ 1899 L STREET NW 850 WASHINGTON, DC 20036				Phone no. (202) 227-4000

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	257,840	50,942		206,898

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BLJ ROWING LLC	4225 RIDGE AVENUE APARTMENT 3 PHILADELPHIA, PA 19129	2022-11-11	75,000	PROVIDE MORE RACIALLY EQUITABLE ACCESS TO ROWING FOR LOCAL RESIDENTS AND RETURNING CITIZENS SEEKING TO ENJOY POSITIVE EXPERIENCES WITH ON-WATER OUTDOOR RECREATION ALONG THE SCHUYLKILL RIVER IN PHILADELPHIA.	40,000		2/28/2024	2024-06-13	
CAPSTONE ACADEMIA LLC	1700 MARKET STREET PHILADELPHIA, PA 19103	2022-02-04	132,825	COLLABORATIVE LEARNING, PROGRAM SUPPORT, AND EVALUATION OF SUMMER LEARNING ORGANIZATIONS	66,412		2/28/2023	2023-02-28	
I2 CAPITAL OPERATION LLC	3028 NEW MEXICO AVENUE NW WASHINGTON, DC 20036	2021-11-05	300,000	SCALE UP OPERATIONS OF A MARKET-BASED FUND FOR THE CONSERVATION OF THE BRANDYWINE AND CHRISTINA RIVERS, AND OTHER PA RIVERS AS FEASIBLE.	100,000		11/15/2023	2023-11-28	
KUTAMANI DEVELOPMENTAL SERVICES LLC	707 GRANT STREET 15TH FLOOR PITTSBURGH, PA 15219	2023-02-03	431,500	TRAIN EARLY LEARNING PROGRAM TEACHING STAFF TO WORK COLLABORATIVELY WITH EARLY INTERVENTION SPECIALISTS TO IMPLEMENT SUPPORT FOR CHILDREN WITH SPECIAL NEEDS.	146,000		5/3/2024	2024-05-22	
MIGHTY ENGINE	30 SOUTH 15TH STREET PHILADELPHIA, PA 19102	2023-01-26	110,000	LEAD A COMMUNITY CENTERED PLANNING EFFORT TO DEVELOP A MULTI-YEAR CITYWIDE COMMUNICATIONS CAMPAIGN THAT FOSTERS EARLY LITERACY SKILLS AND ADULT-CHILD INTERACTIONS.	110,000		5/8/2024	2024-05-09	
PATRICIA KIND FAMILY FOUNDATION	714 NORTH BETHLEHEM PIKE LOWER GWYNEDD, PA 19002	2023-09-18	100,000	SUPPORT ORGANIZATIONAL CAPACITY BUILDING FOR SELECT BIPOC-LED PHILADELPHIA NON-PROFIT ORGANIZATIONS.	100,000		2/23/2024	2024-04-24	
PEER ENVIRONMENTAL LLC	416 MARPLE ROAD BROOMALL, PA 19008	2023-10-27	270,000	ADVANCE GREEN STORMWATER INFRASTRUCTURE THROUGH THE RESILIENT COMMUNITIES STORMWATER INITIATIVE	135,000		2/28/2024	2024-03-12	
RED FLAG MEDIA LLC	1032 ARCH STREET PHILADELPHIA, PA 19107	2023-10-27	110,000	ENVIRONMENTAL NEWS AND REPORTING THROUGH GRID MAGAZINE	110,000		2/28/2024	2024-03-01	
STOCKTON RUSH BARTOL FOUNDATION	1501 CHERRY STREET PHILADELPHIA, PA 19102	2022-09-16	110,000	CREATION OF ONLINE, ASYNCHRONOUS TRAINING IN TRAUMA-INFORMED PRACTICE FOR TEACHING ARTISTS AND ARTS EDUCATION ADMINISTRATORS.	30,000		10/23/2023	2023-10-25	
TECHNICALLY MEDIA INC	601 WALNUT STREET SUITE 1200 PHILADELPHIA, PA 19106	2023-10-24	100,000	MATCHING FUNDS TO SUPPORT STATEWIDE COVERAGE OF DIGITAL EQUITY AND ECONOMIC OPPORTUNITY IN THE TECH SECTOR.	50,000		4/1/2024	2024-04-24	
THOMAS SCATTERGOOD BEHAVIORAL HEALTH FOUNDATION	1732A MARSH ROAD WILMINGTON, DE 19810	2023-04-19	110,000	ONE-TIME SUPPORT TOWARDS TECHNICAL ASSISTANCE AND CONSULTANTS FOR YEAR 1 OF THE OVERDOSE PREVENTION AND COMMUNITY HEALING FUND	110,000				
THOMAS SCATTERGOOD BEHAVIORAL HEALTH FOUNDATION	1732A MARSH ROAD WILMINGTON, DE 19810	2022-12-22	75,000	POLICY PAPERS THAT WILL HIGHLIGHT KEY ISSUES IN PHILADELPHIA AND MAKE RECOMMENDATIONS TO IMPROVE CITY SERVICES AND QUALITY OF LIFE	75,000		9/15/2023	2023-09-18	
THE LEARNING AGENDA	2385 BANNING RD AKRON, OH 44333	2023-10-27	150,000	SUPPORT COMMUNITY OF PRACTICE FOR WPFS LITERACY-RICH ENVIRONMENTS GRANTEES	150,000		2/14/2024	2024-02-14	
WATCHDOG REAL ESTATE PROJECT MANAGEMENT	2218 RACE STREET PHILADELPHIA, PA 19103	2023-07-21	647,250	INCORPORATE PLAYFUL LEARNING INTO TWO AFFORDABLE HOUSING SITES AND BUILD A CONSTITUENCY OF DEVELOPERS, DESIGNERS, AND RESIDENTS WHO PROMOTE PLAYFUL LEARNING IN DESIGN.	327,209		2/25/2024	2024-02-27	

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	227,107,817	227,107,817

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Name of Stock	End of Year Book Value	End of Year Fair Market Value
PUBLIC EQUITY	6,499,999	6,499,999
COMMON AND PREFERRED STOCK FUNDS	1,296,823,848	1,296,823,848

TY 2023 IRS 990 e-File Render

Name:	THE WILLIAM PENN FOUNDATION
EIN:	23-1503488
US Government Securities - End of Year Book Value:	114,702,162
US Government Securities - End of Year Fair Market Value:	114,702,162
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HEDGE FUNDS	FMV	215,993,374	215,993,374
REAL ASSET FUNDS	FMV	289,623,797	289,623,797
PRIVATE EQUITY	FMV	1,112,991,399	1,112,991,399

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
LEASEHOLD IMPROVEMENTS	1,543,091	675,707	867,384	867,385
FURNITURE	430,611	233,871	196,740	196,740
EQUIPMENT	177,099	164,593	12,506	12,506
COMPUTER EQUIPMENT AND SOFTWARE	1,586,253	977,818	608,435	608,434

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	77,389	16,583		60,806

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENTS	408,000	1,900,000	1,900,000

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TECHNOLOGY SUPPORT,EQUIPMENT, AND SOFTWARE	616,437	313,553		302,884
LOC/ PAYROLL FEES	149,632	27,551		110,831
POSTAGE/DELIVERY FEES	2,883	527		2,356
STAFF ENGAGEMENT	27,289	4,990		22,205
RECORDS RETENTION FEES	9,478	1,733		7,745
OFFICE SUPPLIES	17,682	3,436		14,146
WEBSITE MAINTENANCE	19,923	3,643		16,280
STAFF DEVELOPMENT	23,458	4,290		19,168
MEMBERSHIP DUES	50,000	0		50,000
FURNITURE AND FIXTURES	1,422	260		1,162

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	74	74	74
PARTNERSHIP K-1 INVESTMENTS		104,574,556	

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Description	Amount
UNREALIZED GAINS/LOSSES ON INVESTMENTS	120,171,137
RETURN OF PRIOR YEAR GRANTS	231,466

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Description	Beginning of Year - Book Value	End of Year - Book Value
POST RETIREMENT HEALTH CARE BENEFITS	488,155	484,232
DEFERRED RENT	280,512	302,985
DEFERRED FEDERAL EXCISE TAX	13,383,758	15,052,087
TENANT IMPROVEMENT ALLOWANCE	586,959	536,286

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	9,429,286	9,429,286		0
K-1 PARTNERSHIP INVESTMENT EXPENSES	0	32,206,818		0
CONSULTING AND PROFESSIONAL FEES	1,711,278	55,946		1,655,332
DESIGN,VISUAL, AND SOCIAL MEDIA FEES	71,997	0		71,997
TEMP AGENCY FEES	116,183	0		116,183

TY 2023 IRS 990 e-File Render

Name: THE WILLIAM PENN FOUNDATION

EIN: 23-1503488

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
K-1 PARTNERSHIP INVESTMENTS-FOREIGN TAXES PAID	0	2,215,509		0
FEDERAL EXCISE TAXES	1,680,951	0		0
STATE TAXES	59,289	0		0
DEFERRED FEDERAL EXCISE TAXES	1,951,589	0		0