Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**

▶ **Go to www.irs.gov/Form990PF for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE SAGNER FAMILY FOUNDATION

% DEBORAH SAGNER

A Employer identification number

22-1711646

Number and street (or P.O. box number if mail is not delivered to street address)
210 S 25TH ST Suite 1503

Room/suite

B Telephone number (see instructions)

(917) 477-4085

City or town, state or province, country, and ZIP or foreign postal code
PHILADELPHIA, PA 19103

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity
☐ Final return ☐ Amended return
☑ Address change ☐ Name change

D 1. Foreign organizations, check here............ ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here .... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16*) ▶$ 21,132,604

J Accounting method: ☑ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here .... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	0			
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	249,703	205,199		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	107,382			
	b	Gross sales price for all assets on line 6a 553,083				
	7	Capital gain net income (from Part IV, line 2)		60,371		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	20,996	17,826		
	12	**Total.** Add lines 1 through 11	378,081	283,396		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	0			
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule)	10,200	5,100	0	5,100
	c	Other professional fees (attach schedule)				
	17	Interest	62,799	45,923		
	18	Taxes (attach schedule) (see instructions)	6,459	1,438		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	70			70
	21	Travel, conferences, and meetings	1,252			1,252
	22	Printing and publications				
	23	Other expenses (attach schedule)	321,648	157,404		43,488
	24	**Total operating and administrative expenses.** Add lines 13 through 23	402,428	209,865	0	49,910
	25	Contributions, gifts, grants paid	927,897			927,897
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,330,325	209,865	0	977,807
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-952,244			
	b	**Net investment income** (if negative, enter -0-)		73,531		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	**(b)** Book Value	**(c)** Fair Market Value
Assets 1	Cash—non-interest-bearing	36,704	34,846	34,846
2	Savings and temporary cash investments	170,655	269,366	269,366
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
7	Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U.S. and state government obligations (attach schedule)	214,441	162,390	126,287
b	Investments—corporate stock (attach schedule)	1,106,618	1,053,405	2,447,976
c	Investments—corporate bonds (attach schedule)	1,459,525	1,829,826	1,695,046
11	Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)	12,666,127	11,537,190	16,559,083
14	Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	15,654,070	14,887,023	21,132,604
Liabilities 17	Accounts payable and accrued expenses	0		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ▶)	101,937	13,736	
23	**Total liabilities**(add lines 17 through 22)	101,937	13,736	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.**			
24	Net assets without donor restrictions			
25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ and complete lines 26 through 30.			
26	Capital stock, trust principal, or current funds	5,074,021	5,074,021	
27	Paid-in or capital surplus, or land, bldg., and equipment fund			
28	Retained earnings, accumulated income, endowment, or other funds	10,478,112	9,799,266	
29	**Total net assets or fund balances** (see instructions)	15,552,133	14,873,287	
30	**Total liabilities and net assets/fund balances** (see instructions)	15,654,070	14,887,023	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	15,552,133
2	Enter amount from Part I, line 27a	2	-952,244
3	Other increases not included in line 2 (itemize) ▶	3	273,398
4	Add lines 1, 2, and 3	4	14,873,287
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	14,873,287

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	FIDELITY 614-900389	P		
b	FIDELITY 656-231082	P		
c	FIDELITY 614-900389	P		
d	FIDELITY 656-231082	P		
e	THRU PARTNERSHIPS	P		
	THRU PARTNERSHIPS	P		
	LESS: THRU PARTNERSHIPS - UBTI	P		
	LESS: THRU PARTNERSHIPS - UBTI	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	100,000		100,876	-850
b	209,073		212,342	-3,215
c	120,555		53,212	67,343
d	123,455		130,444	-7,694
e				11,379
				40,418
				-1,851
				-45,159

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-876
b				-3,269
c				67,343
d				-6,989
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	60,371
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ **(attach copy of letter if necessary–see instructions)**		1	1,022
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2.		3	1,022
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,022
6	Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a 8,525		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d	7 8,525		
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8		
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . . ▶	9		
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶	10 7,503		
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 7,503 **Refunded** ▶	11		

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ **(2)** On foundation managers. ▶ $			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NJ			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ N/A

14 The books are in care of ▶ DEBORAH SAGNER Telephone no. ▶ (917) 477-4085

Located at ▶ 210 S 25TH ST - APT 1503 PHILADELPHIA PA ZIP+4 ▶ 19103

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 |

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

				Yes	No
		File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a		During the year did the foundation (either directly or indirectly):			
	(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)		No
	(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)		No
	(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6)	Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b		If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		
c		Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d		Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2		Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a		At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
		If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b		Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		No
c		If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a		Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b		If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a		Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b		Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required** *(continued)*

		Line	Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
Deborah Sagner 210 s 25th st - apt 1503 philadelphia, PA 19103	President 0	0	0	0
Rachel Buurma 4323 Baltimore Avenue Philadelphia, PA 19104	Trustee 0	0	0	0
Jacob Buurma 201 North Mountain Ave Montclair, NJ 07042	Trustee 0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000. ▶

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,750,843
b	Average of monthly cash balances	1b	87,792
c	Fair market value of all other assets (see instructions)	1c	16,470,268
d	**Total** (add lines 1a, b, and c)	1d	20,308,903
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	20,308,903
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	304,634
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	20,004,269
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	1,000,213

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	1,000,213
2a	Tax on investment income for 2022 from Part V, line 5	2a	1,022		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	1,022
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	999,191
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	999,191
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	999,191

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	977,807
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	977,807

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				999,191
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 2021 , 2020 , 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020. 0				
d From 2021. 4,195				
e From 2022. 112,858				
f **Total** of lines 3a through e	117,053			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 977,807				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				977,807
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	21,384			21,384
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	95,669			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	95,669			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022 95,669				
e Excess from 2023				

Part XIII **Private Operating Foundations** (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: **a** "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

Deborah Sagner
210 Central Park South
New York, N Y 10019
(908) 305-1020

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
see attached see attached see attached, N Y 10017	none	P C	see attached	927,897
Total . . . . ▶ **3a**				927,897
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
1 Program service revenue:	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	900099	36,522	14	213,181	
5 Net rental income or (loss) from real estate:					
a Debt-financed property.					
b Not debt-financed property.					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	47,010	18	60,371	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a FLOW THROUGH FROM K-1'S - OTHER INCOME (LOSS)	900099	2,704		18,293	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e) . .		86,236		291,845	

13 Total. Add line 12, columns (b), (d), and (e). 13 378,081

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash.	**1a(1)**		**No**
(2) Other assets.	**1a(2)**		**No**
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization.	**1b(1)**		**No**
(2) Purchases of assets from a noncharitable exempt organization	**1b(2)**		**No**
(3) Rental of facilities, equipment, or other assets.	**1b(3)**		**No**
(4) Reimbursement arrangements.	**1b(4)**		**No**
(5) Loans or loan guarantees.	**1b(5)**		**No**
(6) Performance of services or membership or fundraising solicitations.	**1b(6)**		**No**
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.	**1c**		**No**

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-15	

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
lisa herzer				P00241348

Firm's name ▶ EISNER ADVISORY GROUP LLC | Firm's EIN ▶

Firm's address ▶ 733 THIRD AVENUE
NEW YORK, NY 100172703 | Phone no. (212) 949-8700

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	10,200	5,100		5,100

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FEDL HOME LN MTG CRP SER	0	0
ENTERPRISE PRODS OPER LLC NOTE	5,136	5,722
AMERICAN EXPRESS CO NOTE	9,976	9,368
ALTRIA GROUP INC NOTE	5,627	4,984
CITIGROUP INC NOTE	11,057	10,794
JPMORGAN CHASE & CO	20,537	19,051
KEYCORP MEDIUM TERM NTS BE	15,551	14,625
HOME DEPOT INC NOTE CALL	0	0
WELLS FARGO CO MTN BE	10,211	9,771
CAMDEN PROPERTY TRUST NOTE MTN	5,328	4,862
LOCKHEED MARTIN CORP NOTE CALL	9,723	7,915
CVS HEALTH CORP NOTE CALL	4,907	3,565
GOLDMAN SACHS GROUP INC	10,877	9,494
EOG RES INC NOTE CALL	5,762	4,951
BLACKROCK INC NOTE CALL	0	0
MORGAN STANLEY MTN CALL	5,125	4,897
AFLAC INC NOTE CALL	7,121	5,509
ACE INA HLDG NOTE CALL	0	0
AT&T INC NOTE CALL	5,393	5,350
HALLIBURTON CO NOTE CALL	1,028	980
BESTFOODS MTN BE	17,005	16,353
DEERE & CO BOND	0	0
KELLOG CO BOND CALL	0	0
DUKE POWER CO LLC NOTE	5,835	5,498
BURLINGTON NORTHN SANTA FE CP	6,483	5,614
WISCONSIN PWR & LT CO BOND	6,117	5,490
PRUDENTIAL FINL INC S BOOK MTN	6,020	5,771
UNITED PARCEL SERVICE INC	6,219	5,717
DOVER CORP NOTE CALL	6,221	5,611
PARKER-HANNIFIN CORP S BE MTN	6,065	5,544
VIRGINIA ELEC & PWR CO NOTE	7,248	6,815
LINCOLN NATL CORP IND NOTE	4,000	4,481
AMGEN INC NOTE CALL	5,428	5,180
INTERNATIONAL BUSINESS MACHS	4,856	4,351
MCKESSON CORP NEW NOTE CALL	5,009	4,512
BLACKROCK STRATEGIC INCOME	305,073	312,080
PNC FNL SVCS GROUP INC NOTE	10,199	9,484
WELLS FARGO & CO MTN	15,022	14,289
ALLSTATE CORP NOTE CALL	6,172	4,494
MORGAN STANLEY SERIES I	4,825	3,993
MS BOFA ML TRUST	7,290	6,928
PUBLIC SVC ELEC GAS	19,674	19,570
METLIFE INC NOTE CALL MAKE WHO	14,469	14,673
SYSCO CORP NOTE	5,654	5,314
DUPONT INC NOTE CALL	10,053	9,926
PROLOGIST NOTE CALL MAKE WHOLE	5,335	4,915
ORACLE CORP NOTE CALL	4,833	4,853
NUTRIEN LTD NOTE	5,426	4,897
QUALCOMM INC NOTE	0	0
DISNEY WALT CO SERIES D	10,965	10,461
KIMBERLY CLARK COR BOND	11,133	10,657
NORFOLK SOUTHERN CORP	11,209	10,430
ERP OPER LTD PARTNERSHIP	5,113	4,603
MARKEL CORP NOTE	5,038	4,583
FISERV INC NOTE	10,993	9,773
POTOMAC PWR CO BOND	0	0
ORACLE CORP NOTE	0	0
UNIFORM POOL 0468	10,345	9,437
UNIFORM MBS POOL 1345	11,239	10,101
TRAVELERS COMPANIES INC	6,741	5,209
STRYKER CORPORATION NOTE	4,976	4,275
RAYTHEON TECHNOLOGIES	0	0
MONDELEZ INTL NOTE CALL	5,001	4,438
MASTERCARD INCORPORATED	5,305	4,706
INTEL CORP SER B NOTE	0	0
HARTFORD FINL SVCS GROUP	9,971	9,080
FIFTH THIRD BANCORP NOTE	10,020	9,224
EXXON MOBIL CORP NOTE CALL	5,546	4,111
DISNEY WALT CO NOTE	6,343	5,598
DIAGEO INVT CORP NOTE CALL	5,997	4,558
CISCO SYS IN NOTE	6,920	5,322
CONSOLIDATED EDISON NY	4,794	4,251
ALABAMA PWR CO NOTE CALL	6,433	4,994
APPALACHIAN PWR CO NOTE	6,718	5,473
ARCHER DANIELS MIDLAND CO	5,900	4,292
SCHWAB CHARLES CORP NOTE	0	0
UNIFORM MBS POOL 9286	35,559	29,637
UNIFORM MBS POOL 0348	25,108	21,754
UNIFORM MBS POOL 0350	30,006	25,364
UNIFORM MBS POOL 0691	21,586	22,143
UNIFORM MBS POOL 1376	27,201	25,348
UNIFORM MBS POOL 1858	21,790	20,644
UNIFORM MBS POOL 2610	30,337	25,800
UNIFORM MBS POOL 6996	32,657	30,086
UNIFORM MBS POOL 7740	0	0
UNIFORM MBS POOL 8214	22,180	20,839
WFRBS COML MTG TR SER	1,622	1,535
WISCONSIN ELEC & LT CO BOND	4,482	4,195
AMERICAN EXPRESS NOTE	0	0
BERSHIRE HATHAWAY FIN CORP	0	0
BK OF AMERICA SER M	10,873	9,551
BK OF AMERICA SER N	4,689	4,254
CAPITAL ONE FINL CORP NOTE	4,977	4,466
COMCAST GROUP NEW SER B NOTE	6,130	6,765
COMM MTG TR 2014	24,748	24,579
COMM MTG TR 2013	0	0
CLOROX CO DEL NOTE	4,982	4,950
ENTERPRISE PRODS OPERT NOTE	0	0
GENUINE PARTS CO NOTE	4,985	4,178
GOVT NATL MTG ASSN II PL 6968	26,444	22,928
GOVT NATL MTG ASSN II PL 7024	5,290	4,571
GOVT NATL MTG ASSN II PL 7283	16,422	14,405
HERSHEY CO NOTE	4,559	4,528
KROGER CO NOTE	11,711	11,419
MAGELLAN MIDSTREAM PRTNRS	5,044	4,526
MONDELEZ INTL NOTECALL MK WHLE	5,004	4,766
MORGAN STANLEY SER F	5,361	4,768
PROCTER & GAMBLE CO NOTE	0	0
TORONTO DOMINION BANK MTN	9,938	8,843
THOMSON REUTERS CORP	5,250	5,159
US BANDCORP MTN	14,757	14,779
BELL TEL CO CDA-BELL SER US-5	8,349	8,309
BENCHMARK MTG TR SER	24,485	25,230
BRISTOL-MYERS SQUIBB CO SER B	4,484	4,339
CARMAX AUTO OWNER SER	25,535	25,697
CAPITAL ONE FINL CORP NOTE	4,713	4,976
CITIGROUP INC NOTE CALL	4,153	4,497
FIMM TREASURY ONLY PORTFOLIO	187,328	187,328
GOVT NATL MTG ASSN II PL 6656	38,703	38,755
KELLANOVA BOND CALL	5,883	5,727
MARRIOTT INTL INC NEW SER KK	4,825	5,033
MORGAN STAN CAP I SER	19,185	19,289
NISSAN AUTO LEASE SER 2023-8	25,373	25,606
PFIZER INVT ENTERPRISES NOTE	5,047	5,104
PHILLIPS 66 CO NOTE CALL MAKE	10,016	10,084
PNC FNL SVCS GROUP INC NOTE	5,361	5,224
PROGRESSIVE CORP NOTE CALL	5,455	5,544
RTX CORPORATION NOTE	5,743	5,178
SNAP ON INC NOTE CALL	4,499	4,428
TAMPA ELEC CO NOTE	10,856	10,898
TRUIST FINL CORP SER G MTN	4,877	4,926
UNIFORM MBS POOL 4568	46,786	47,401
UNIFORM MBS POOL 6058	19,397	21,254
UNIFORM MBS POOL 6910	20,959	20,638
WILLIAMS COS INC NOTE	8,511	8,550
DB ENERGY SELECT FUND INT LP	83,145	18,431

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Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Name of Stock	End of Year Book Value	End of Year Fair Market Value
SPDR S&P 500 ETF TR UNIT SER I	975,366	2,378,451
ISHARES TR MBS	78,039	69,525

TY 2023 IRS 990 e-File Render

Name:	THE SAGNER FAMILY FOUNDATION
EIN:	22-1711646
US Government Securities - End of Year Book Value:	162,390
US Government Securities - End of Year Fair Market Value:	126,287
State & Local Government Securities - End of Year Book Value:	
State & Local Government Securities - End of Year Fair Market Value:	

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HIGHBROOK INCOME PROP. FD. II	AT COST	34,158	20,802
MILESTONE VENTURE PARTNERS III	AT COST	0	0
MILESTONE VENTURE PARTNERS IV	AT COST	97,315	72,564
OSAGE UNIVERSITY PARTNERS II	AT COST	349,505	405,661
BBR PRIVATE INV. FD. SR H	AT COST	439,055	756,629
BBR REAL ASSETS FUND III	AT COST	457,564	464,358
BBR ABSOLUTE RETURN LTD.	AT COST	768,329	1,611,607
BBR EQUITY LONG/SHORT LTD.	AT COST	1,840,505	3,868,676
BBR REAL ASSETS FUND IV LP	AT COST	410,142	658,642
BBR PRIVATE INV. FD. SR I	AT COST	625,886	1,039,449
BBR REAL ASSETS FD VI, LP	AT COST	539,023	648,877
BBR PRIVATE INV FD - S.K		442,728	554,602
BBR FIXED INC OPP FD		876,213	813,556
BBR ABSOLUTE RET LT DUR III		1,092,273	1,116,114
BBR ALO FUND		1,525,603	2,238,109
BBR SELECT OPP FD		1,010,160	1,201,707
ATLAS IMPACT CAYMAN FUND		0	0
BBR PRIV INV SERIES L		188,690	201,636
BBR REAL ASSETS FD VII		160,014	188,453
BBR ASSOLUTE RET LONG DUR IV		675,389	682,641
BBR PRIVATE LP		4,638	15,000

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES				

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	96,542	96,542		
BANK FEES	95	48		47
OTHER DEDUCTIONS - THRU K-1S	154,192	60,681		
NON DEDUCTIBLE EXP - THRU K-1S	26,782			
OFFICE RELATED EXPENSES	267	133		134
CONTRIBUTION THRU K-1	463			
CONSULTING	38,726			38,726
INSURANCE	4,581			4,581

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
thru passthrough activities	20,996	17,826	

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Amount
BOOK TO TAX DIFFERENCE	273,398

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER PAYABLE - FIDELITY #389	9,406	9,406
CREDIT CARD PAYABLE	5,005	4,330
LIMITED PARTNERSHIP - NEGATIVE	87,526	0

TY 2023 IRS 990 e-File Render

Name: THE SAGNER FAMILY FOUNDATION

EIN: 22-1711646

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	1,459	1,438		
EXCISE TAXES	5,000			