

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation LOVETT & RUTH PETERS FOUNDATION		A Employer identification number 20-8934367
Number and street (or P.O. box number if mail is not delivered to street address) 250 EAST FIFTH ST 1500	Room/suite	B Telephone number (see instructions) (513) 562-1550
City or town, state or province, country, and ZIP or foreign postal code CINCINNATI, OH 45202		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>5,443,172</u>	J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) <u>modified cash</u> (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	1,657	1,657		
	4 Dividends and interest from securities	100,773	100,770		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	-126,283			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		0		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	418,196	411,675		
	12 Total. Add lines 1 through 11	394,343	514,102		
	13 Compensation of officers, directors, trustees, etc.	195,000	19,500		175,500
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	34,008	3,401		30,607
	16a Legal fees (attach schedule)	204	0		204
	b Accounting fees (attach schedule)	16,024	0		14,524
	c Other professional fees (attach schedule)	1,131	0		1,131
	17 Interest	13,006	13,006		0
	18 Taxes (attach schedule) (see instructions)	13,726	3,717		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	34,970	0		34,970
	22 Printing and publications				
	23 Other expenses (attach schedule)	71,635	49,388		21,937
	24 Total operating and administrative expenses. Add lines 13 through 23	379,704	89,012		278,873
	25 Contributions, gifts, grants paid	792,500			792,500
	26 Total expenses and disbursements. Add lines 24 and 25	1,172,204	89,012		1,071,373
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-777,861			
	b Net investment income (if negative, enter -0-)		425,090		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing				
	2	Savings and temporary cash investments	157,664	273,796	273,796	
	3	Accounts receivable ▶ <u>196,921</u>				
		Less: allowance for doubtful accounts ▶ _____	196,921	196,921	196,921	
	4	Pledges receivable ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____				
		Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)				
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____					
12	Investments—mortgage loans					
13	Investments—other (attach schedule)	5,507,723	4,972,455	4,972,455		
14	Land, buildings, and equipment: basis ▶ _____					
	Less: accumulated depreciation (attach schedule) ▶ _____					
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5,862,308	5,443,172	5,443,172		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)	533,623	543,510		
	23	Total liabilities (add lines 17 through 22).	533,623	543,510		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒					
	24	Net assets without donor restrictions	5,328,685	4,899,662		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	5,328,685	4,899,662		
	30	Total liabilities and net assets/fund balances (see instructions) .	5,862,308	5,443,172		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	5,328,685
2	Enter amount from Part I, line 27a	2	-777,861
3	Other increases not included in line 2 (itemize) ▶ _____	3	348,838
4	Add lines 1, 2, and 3	4	4,899,662
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	4,899,662

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a PRIVATE EQUITY PARTNERS X/VINTAGE V ACCESS LP	P		
b SCP ALPHA OMEGA FUND, L.P.	P		
c SCP DIVIDEND VALUE PAYER FUND, L.P.	P		
d SCP ENDOWMENT FUND, LP	P		
e SCP FIXED INCOME FUND, LP	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-3,099
b			-81,070
c			7,392
d			-48,269
e			-1,050

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			-3,099
b			-81,070
c			7,392
d			-48,269
e			-1,050

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

-126,096

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	5,909
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	5,909
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	5,909
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	15,080
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	15,080
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	9,171
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ OH, DE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions.</i>	12	Yes	
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ THE FOUNDATION Telephone no. ▶ (513) 562-1550 Located at ▶ 250 EAST FIFTH STREET SUITE 1500 CINCINNATI OH 45202 ZIP+4 ▶			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶</i>	16	Yes	No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
- If "Yes," list the years  20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
-  20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)	Yes	
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

5a(1)

Yes

No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

5a(2)

No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

5a(3)

No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

5a(4)

No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

5a(5)

No

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

5b

No

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

5d

If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

6a

No

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

No

If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

7a

No

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DANIEL S PETERS 250 EAST 5TH STREET SUITE 1500 CINCINNATI, OH 45202	PRESIDENT 40.00	195,000	21,248	0
KATHLEEN PETERS 250 EAST 5TH STREET SUITE 1500 CINCINNATI, OH 45202	TRUSTEE 10.00	0	0	0
JEFF SANDEFER 250 EAST 5TH STREET SUITE 1500 CINCINNATI, OH 45202	TRUSTEE 2.00	0	0	0
STEPHANIE SAROKI 250 EAST 5TH STREET SUITE 1500 CINCINNATI, OH 45202	TRUSTEE 2.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	5,370,835
b	Average of monthly cash balances.	1b	314,065
c	Fair market value of all other assets (see instructions).	1c	196,921
d	Total (add lines 1a, b, and c).	1d	5,881,821
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	5,881,821
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	88,227
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	5,793,594
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	289,680

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	289,680
2a	Tax on investment income for 2022 from Part V, line 5.	2a	5,909
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	668
c	Add lines 2a and 2b.	2c	6,577
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	283,103
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	283,103
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	283,103

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,071,373
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,071,373

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					283,103
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.	1,085,647				
b From 2019.	944,240				
c From 2020.	912,385				
d From 2021.	1,122,925				
e From 2022.	848,704				
f Total of lines 3a through e.		4,913,901			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 1,071,373					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					283,103
e Remaining amount distributed out of corpus		788,270			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		5,702,171			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		1,085,647			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		4,616,524			
10 Analysis of line 9:					
a Excess from 2019	944,240				
b Excess from 2020	912,385				
c Excess from 2021.	1,122,925				
d Excess from 2022	848,704				
e Excess from 2023	788,270				

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

Form **990-PF** (2023)

Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
ACCELERATE GREAT SCHOOLS 30 GARFIELD PLACE SUITE 700 CINCINNATI, OH 45202	N/A	P C	GENERAL SUPPORT	100,000
AFC GROWTH FUND 1020 19TH ST NW SUITE 675 WASHINGTON, DC 20036	N/A	P C	GENERAL SUPPORT	10,000
AMERICAN ENTERPRISE INSTITUTE 1789 MASSACHUSETTS AVENUE NW WASHINGTON, DC 20036	N/A	P C	GENERAL SUPPORT	32,500
ATLAS FOUNDATION 1201 L STREET NW WASHINGTON, DC 20005	N/A	P C	GENERAL SUPPORT	10,000
BUCKEYE INSTITUTE 88 E BROAD ST SUITE 1120 COLUMBUS, OH 43215	N/A	P C	GENERAL SUPPORT	25,000
CATHOLIC INNER CITY SCHOOLS (CISE) 100 EAST EIGHT ST CINCINNATI, OH 45202	N/A	P C	GENERAL SUPPORT	5,000
DONORS TRUST 1800 DIAGONAL RD SUITE 280 ALEXANDRIA, VA 22314	N/A	P C	GENERAL SUPPORT	75,000
ED CHOICE 111 MONUMENT CIRCLE SUITE 2650 INDIANAPOLIS, IN 46204	N/A	P C	GENERAL SUPPORT	25,000
EDUCATION NEXT INSTITUTE INC 46 RANDLETT PARK WEST NEWTON, MA 02465	N/A	P C	GENERAL SUPPORT	25,000
FOUNDATION FOR EXCELLENCE IN EDUCATION 215 SOUTH MONROE ST SUITE 420 TALLAHASSEE, FL 32301	N/A	P C	GENERAL SUPPORT	10,000
HILLSDALE COLLEGE 33 E COLLEGE ST HILLSDALE, MI 49424	N/A	P C	GENERAL SUPPORT	100,000
HOOVER INSTITUTION 434 GALVEZ MALL STANFORD, CA 94305	N/A	P C	GENERAL SUPPORT	10,000
INSTITUTE FOR JUSTICE 901 N GLEBE ROAD SUITE 900 ARLINGTON, VA 22203	N/A	P C	GENERAL SUPPORT	5,000
OAK ROSE FUND 2624 S KRAMERIA STREET DENVER, CO 80222	N/A	P C	GENERAL SUPPORT	5,000
PHILANTHROPY ROUNDTABLE 1120 20TH ST NW SUITE 550 SOUTH WASHINGTON, DC 20036	N/A	P C	GENERAL SUPPORT	10,000
PIONEER INSTITUTE	N/A	P C	GENERAL SUPPORT	75,000

185 DEVONSHIRE STREET SUITE 1101 BOSTON,MA 02110				
SCHOOL CHOICE OHIO 1335 DUBLIN RD SUITE 50A COLUMBUS,OH 43215	N/A	P C	GENERAL SUPPORT	100,000
SETON EDUCATION PARTNERS 1562 FIRST AVE NO 205-2219 NEW YORK,NY 10028	N/A	P C	GENERAL SUPPORT	110,000
STATE POLICY NETWORK 1655 N FORT MYERS DRIVE SUITE 360 ARLINGTON,V A 22209	N/A	P C	GENERAL SUPPORT	10,000
THOMAS B FORDHAM INSTITUTE 1016 16TH STREET NW WASHINGTON,DC 20036	N/A	P C	GENERAL SUPPORT	10,000
LIBERTAS INSTITUTE 2183 W MAIN ST SUITE A102 LEHI,UT 84043	N/A	P C	GENERAL SUPPORT	20,000
STUDENT FREE PRESS ASSOCIATION 4771 MECHANIC RD HILLSDALE,MI 49242	N/A	P C	GENERAL SUPPORT	10,000
WEST VIRGINIA FAMILIES UNITED FOR EDUCATION INCORPORATED 2325 FLAT TOP EGERIA ROAD FLAT TOP,WV 25841	N/A	P C	GENERAL SUPPORT	10,000
Total ► 3a				792,500
b Approved for future payment				
Total ► 3b				0

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	1,657	
4 Dividends and interest from securities		901101	3	14	100,770	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income		901101	6,521	01	411,675	
8 Gain or (loss) from sales of assets other than inventory		901101	-187	18	-126,096	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			6,337		388,006	0
13 Total. Add line 12, columns (b), (d), and (e).				13		394,343

(See worksheet in line 13 instructions to verify calculations.)

[illegible]

Part XVI

Yes

No

1a(1)

No

1a(2)

No

1b(1)

No

1b(2)

No

1b(3)

No

1b(4)

No

1b(5)

No

1b(6)

No

1c

No

[illegible]☐ Yes☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

2024-10-21

Date _____

Title

See instructions. ☐ Yes ☐ No

See instructions. ☐ Yes ☐ No

P00234022

Firm's EIN ►87-3231666

Phone no.
(914) 381-8900

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION
EIN: 20-8934367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PKF O'CONNOR DAVIES ADVISORY, LLC	16,024	0		14,524

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
HANCOCK TIMBERLAND	FMV	562,798	562,798
PRIVATE EQUITY PARTNERS X/VINTAGE V ACCESS LP	FMV	197,379	197,379
SCP ALPHA OMEGA FUND LP	FMV	1,240,925	1,240,925
SCP ENDOWMENT FUND LP	FMV	1,544,664	1,544,664
SCP FIXED INCOME FD	FMV	684,196	684,196
SCP DIVIDEND VALUE PAYER FUND, L.P.	FMV	642,493	642,493
PAYMENT WORKS	AT COST	100,000	100,000

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION
EIN: 20-8934367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANLEY BURKE	204	0		204

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	609	0		609
INSURANCE	2,773	0		2,773
OFFICE EXPENSES	17,974	0		17,974
PARTNERSHIP EXPENSES	49,698	49,388		0
PAYROLL FEES	581	0		581

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INVESTMENT INCOME	8	8	8
OTHER PARTNERSHIP INCOME(LOSS)	418,188	411,667	418,188

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Description	Amount
CHANGE IN UNREALIZED GAIN	348,838

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Description	Beginning of Year - Book Value	End of Year - Book Value
STRATEGIC SCIENCE & TECHNOLOGIES, LLC	391,574	401,590
STRATEGIC SCIENCE & TECHNOLOGIES-D, LLC	142,049	141,920

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BLACK BAG COMPUTER CONSULTING	883	0		883
SUE KOZMINSKI	248	0		248

TY 2023 IRS 990 e-File Render

Name: LOVETT & RUTH PETERS FOUNDATION

EIN: 20-8934367

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES	3,726	3,717		0
EXCISE TAXES PAID	10,000	0		0