

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation THE PERSHING SQUARE FOUNDATION
A Employer identification number 20-8068401
B Telephone number (see instructions) (212) 949-8700
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change
H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 501,958,084
J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), followed by summary rows 27-29.

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	35,836,294	40,129,047	40,129,047
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	4 Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule)			
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	378,890,368	362,043,133	459,863,418
	14 Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
15 Other assets (describe ▶ _____)	0	1,965,619	1,965,619	
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	414,726,662	404,137,799	501,958,084	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue.			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ _____)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	414,726,662	404,137,799	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
29 Total net assets or fund balances (see instructions)	414,726,662	404,137,799		
30 Total liabilities and net assets/fund balances (see instructions)	414,726,662	404,137,799		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	414,726,662
2 Enter amount from Part I, line 27a	2	-10,650,260
3 Other increases not included in line 2 (itemize) ▶ _____	3	61,397
4 Add lines 1, 2, and 3	4	404,137,799
5 Decreases not included in line 2 (itemize) ▶ _____	5	0
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	404,137,799

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include CAB PAYMENTS HOLDINGS PLC, PERSHING SQUARE INTL LTD, TURNER AGASSI CHARTER SCHOOL FACILITIES FUND I, LP, etc.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows correspond to items a-e from the previous table.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or (loss) (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for Part V with 11 rows (1a-11) detailing excise tax calculations, including exempt operating foundations, tax under section 511, and tax due.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

Table with columns Yes, No and row 1d

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

Table with columns Yes, No and row 8a

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII.

Table with columns Yes, No and row 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 10

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with columns Yes, No and row 13

14 The books are in care of CO EISNER ADVISORY GROUP LLC Telephone no. (212) 949-8700 Located at 733 THIRD AVE NEW YORK NY 10017 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with columns Yes, No and row 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with columns Yes, No and row 16

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years ► 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945-5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)	Yes	
5a(5)		No
5b		No
5d	Yes	
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WILLIAM A ACKMAN EISNER ADVISORY GRP 733 3RD AVE NEW YORK, NY 10017	TRUSTEE 1.00	0	0	0
NERI OXMAN EISNER ADVISORY GRP 733 3RD AVE NEW YORK, NY 10017	TRUSTEE 1.00	0	0	0
ANDREA MARKEZIN EISNER ADVISORY GRP 733 3RD AVE NEW YORK, NY 10017	TREASURER 7.00	0	0	0
OLIVIA TOURNAY FLATTO EISNER ADVISORY GRP 733 3RD AVE NEW YORK, NY 10017	PRESIDENT 40.00	403,890	21,696	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DIANA WON C/O EISNER ADVISORY GROUP LLC 733 THIRD AVE NEW YORK, NY 10017	PROGRAM DIRECTOR 40.00	162,884	39,249	0
EMILY HOTALING C/O EISNER ADVISORY GROUP LLC 733 3RD AVENUE NEW YORK, NY 10017	PROGRAM ASSOCIATE 40.00	95,759	13,860	0
MOLLY ZOLLO-VENECEK C/O EISNER ADVISORY GROUP LLC 733 3RD AVENUE NEW YORK, NY 10017	PROGRAM ASSOCIATE 40.00	89,070	13,666	0
GLENN ELLINGTON C/O EISNER ADVISORY GROUP LLC 733 3RD AVENUE NEW YORK, NY 10017	EXECUTIVE ASSISTANT 40.00	59,056	26,296	0
Total number of other employees paid over \$50,000.				0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
TABLE MANAGEMENT LP 787 11TH AVE 9TH FLOOR NEW YORK, NY 10019	INV ADVISORY & MGMT	6,082,329
DAVID M SABATINI 12 SURREY STREET CAMBRIDGE, MA 02138	CONSULTING	300,000
LATHAM & WATKINS LLP 1271 AVENUE OF THE AMERICAS NEW YORK, NY 100201303	LEGAL	145,137
CHRISTY HUDSON 180 BEACH DR NE UNIT 2301 ST PETERSBURG, FL 33701	PHILANTHROPIC ADVISORY SERVICES	120,000
HUGHES HUBBARD & REED LLP ONE BATTERY PARK PLAZA NEW YORK, NY 100041482	LEGAL	117,007

Total number of others receiving over \$50,000 for professional services. ▶

0


Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
3 	
Total. Add lines 1 through 3	220,641 220,641

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	1,141,214
b	Average of monthly cash balances.	1b	32,358,486
c	Fair market value of all other assets (see instructions).	1c	450,045,102
d	Total (add lines 1a, b, and c).	1d	483,544,802
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	483,544,802
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	7,253,172
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	476,291,630
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	23,814,582

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	23,814,582
2a	Tax on investment income for 2022 from Part V, line 5.	2a	185,841
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	185,841
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	23,628,741
4	Recoveries of amounts treated as qualifying distributions.	4	61,397
5	Add lines 3 and 4.	5	23,690,138
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	23,690,138

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	23,520,034
b	Program-related investments—total from Part VIII-B	1b	220,641
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	23,740,675

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				23,690,138
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 ____, 20 ____, 20 ____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.		11,416,265		
c From 2020.		7,700,801		
d From 2021.		40,781,724		
e From 2022.				
f Total of lines 3a through e.	59,898,790			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>23,740,675</u>				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				23,690,138
e Remaining amount distributed out of corpus	50,537			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	59,949,327			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	59,949,327			
10 Analysis of line 9:				
a Excess from 2019		11,416,265		
b Excess from 2020		7,700,801		
c Excess from 2021.		40,781,724		
d Excess from 2022				
e Excess from 2023		50,537		

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

Table with columns: Tax year (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include 2a, 2b, 2c, 2d, 2e, 3, 3a, 3b, 3c.

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers: a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).) WILLIAM A ACKMAN

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs: Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONX, NY 10461	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONX, NY 10461	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
ALBERT EINSTEIN COLLEGE OF MEDICINE 1300 MORRIS PARK AVE BRONX, NY 10461	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
ALEPH SOCIETY INC 25 W 45TH ST STE 504 NEW YORK, NY 10036	N/A	P C	TO SUPPORT THE STEINSALTZ CENTER IN THE PUBLICATION AND DISSEMINATION OF THE WORK OF RABBI ADIN STEINSALTZ	187,383
AMERICAN ALUMNI OF GLASGOW UNIVERSITY INC 1725 I ST NW STE 300 CARE OF ROHA AND FLAHERTY WASHINGTON, DC 20006	N/A	P C	SUPPORT FOR THE "BUILDING A NEW GENERATION OF CANCER THERAPIES" PROGRAM	200,000
BROAD INSTITUTE 415 MAIN ST CAMBRIDGE, MA 02142	N/A	P C	RESEARCH PROJECT: "PROGRAMMABLE THERAPEUTICS: BUILDING THE FOUNDATION FOR THE NEXT WAVE OF MEDICINE"	500,000
BROAD INSTITUTE 415 MAIN ST CAMBRIDGE, MA 02142	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN ROAD COLD SPRING HARBOR, NY 11724	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
CONNECTSAFELY INC 3481 GREER RD PALO ALTO, CA 94303	N/A	P C	GENERAL SUPPORT OF IMAGE-BASED ABUSE WORK	100,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	180,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
FEDERATION OF AMERICAN SOCIETIES FOR EXPERIMENTAL BIOLOGY 9650 ROCKVILLE PIKE RM 6415 BETHESDA, MD 20814	N/A	P C	GENERAL SUPPORT FOR THE 2023 FASEB SCIENTIFIC RESEARCH CONFERENCE	5,000

FIDELITY INVESTMENTS CHARITABLE GIFT FUND	N/A	P C	AID AND IMMIGRATION SUPPORT ACROSS THE U.S.-MEXICAN BORDER	250,000
FIDELITY CHARITABLE 200 SEAPORT BOULEVARD BOSTON,MA 02210				
GLOBAL IMPACT	N/A	P C	MEDICAL SUPPLIES AND EQUIPMENT FOR INJURED IN WAR ZONES	650,000
1199 NORTH FAIRFAX STREET SUITE 300 ALEXANDRIA,VA 22314				
GLOBAL IMPACT	N/A	P C	MEDICAL SUPPLIES AND EQUIPMENT FOR INJURED IN WAR ZONES	650,000
1199 NORTH FAIRFAX STREET SUITE 300 ALEXANDRIA,VA 22314				
GREENWAVE ORGANIZATION CORP	N/A	P C	GENERAL SUPPORT	150,000
315 FRONT ST NEW HAVEN,CT 06513				
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 10029				
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	N/A	P C	SUPPORT FOR THE 4TH WORKSHOP ON SPLICING FACTOR MUTATIONS AND RNA BIOLOGY IN CANCER	5,000
ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 10029				
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI	N/A	P C	SUPPORT FOR THE RESEARCH PROJECT ENTITLED, "REGULATION OF TUMOR IMMUNITY BYLYMPHATICS"	200,000
ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK,NY 10029				
IDEAS IN ACTION INC	N/A	P C	GENERAL SUPPORT OF THE 2023 PLANETARY STEWARDSHIP CONFERENCE	125,000
74 HOLLAND RD BROOKLINE,MA 02445				
INITIATIVE FOR A COMPETITIVE INNER CITY INC	N/A	P C	MICHAEL E. PORTER RESEARCH FUND	100,000
PO BOX 191297 ROXBURY,MA 02119				
INNOCENCE PROJECT INC	N/A	P C	TO SUPPORT THE INNOCENCE PROJECT POLICY TEAM	1,000,000
40 WORTH STREET SUITE 701 NEW YORK,NY 10013				
INSTITUTE OF INTERNATIONAL EDUCATION INC	N/A	P C	TO PROVIDE SUPPORT TO THE SCHOLAR RESCUE FUND	500,000
ONE WORLD TRADE CENTER 36TH FLOOR NEW YORK,NY 10007				
JOHNS HOPKINS UNIVERSITY	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
3910 KESWICK ROAD SUITE N2100 BALTIMORE,MD 21211				
LANKENAU INSTITUTE FOR MEDICAL RESEARCH	N/A	P C	RESEARCH PROJECT: DEVELOPING EDIBLE TRANSGENIC SPIRULINA EXPRESSING ANTI-INFLAMMATORY PROTEINS FOR ORAL THERAPY OF INFLAMMATORY GASTROINTESTINAL DISEASE	200,000
100 E LANCASTER AVE WYNNEWOOD,PA 19096				
MASSACHUSETTS INSTITUTE OF TECHNOLOGY	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
77 MASSACHUSETTS AVE NE49-31 CAMBRIDGE,MA 02139				
	N/A	P C	GENERAL SUPPORT	1,000,000

MEASURES FOR JUSTICE 421 UNIVERSITY AVE ROCHESTER, NY 14607				
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
MEMORIAL SLOAN KETTERING CANCER CENTER P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
MOUNT DESERT ISLAND HOSPITAL 10 WAYMAN LN BAR HARBOR, ME 04609	N/A	PC	GENERAL SUPPORT	25,000
NEW YORK JUNIOR TENNIS LEAGUE INC 36-36 33RD STREET SUITE 504 LONG ISLAND CITY, NY 11106	N/A	PC	NYJTL SCHOLAR ATHLETE PROGRAM	200,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	N/A	PC	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
PRESIDENT & FELLOWS OF HARVARD COLLEGE 1033 MASSACHUSETTS AVE STE 3 CAMBRIDGE, MA 02138	N/A	PC	GENERAL SUPPORT FOR FRIENDS OF HARVARD ROWING PROGRAM	200,000
PUBLIC HOUSING COMMUNITY FUND 90 CHURCH STREET 10TH FLOOR NEW YORK, NY 10007	N/A	PC	TO SUPPORT THE REDEVELOPMENT OF THE OPEN SPACE AT NYCHA HARBORVIEW TERRACE HOUSES	75,000
ROBIN HOOD FOUNDATION 826 BROADWAY 9TH FLOOR NEW YORK, NY 10003	N/A	PC	THE PERSHING SQUARE FOUNDATION IMMIGRANT OPPORTUNITY FUND	2,100,000

RUTGERS THE STATE UNIVERSITY OF NJ 100 STRUBLE RD BRANCHVILLE,NJ 07826	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
SANKU 200 FRIBERG PARKWAY SUITE 4006 WESTBOROUGH,MA 01581	N/A	P C	GENERAL SUPPORT FOR PROJECT HEALTHY CHILDREN	500,000
SCRATCH FOUNDATION 201 SOUTH STREET SUITE 102 BOSTON,MA 02111	N/A	P C	GENERAL SUPPORT OF SCRATCH EDUCATION	25,000
SIGNATURE THEATRE COMPANY INC THE PERSHING SQUARE SIGNATURE CENTER 480 WEST 42ND STREET NEW YORK,NY 10036	N/A	P C	SIGNATURE CENTER CAPITAL PROJECT & STC TICKET ACCESS INITIATIVE	1,000,000
TARGET ALS 244 MADISON AVENUE 1025 NEW YORK,NY 10016	N/A	P C	GENERAL SUPPORT OF TARGET ALSS MISSION AND CAPITAL CAMPAIGN	1,500,000
THE JEWISH MUSEUM 1109 5TH AVE NEW YORK CITY,NY 10128	N/A	P C	37TH ANNUAL PURIM FUNDRAISER BALL	10,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA 202 COUSTEAU PL STE 185 DAVIS,CA 95618	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK,NY 10065	N/A	P C	SUPPORT FOR RESEARCH PROJECT ENTITLED, STIMULATING SYNAPTIC PROTEIN DEGRADATION FOR THE TREATMENT OF NEURODEGENERATIVE DISEASES	300,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK,NY 10065	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK,NY 10065	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	250,000
THE SILK ROAD PROJECT INC PO BOX 35460 BRIGHTON,MA 02135	N/A	P C	SUPPORT FOR THE AMERICAN RAILROAD PROJECT: A TRANSCONTINENTAL JOURNEY	150,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET MAIL CODE 4524 NEW YORK,NY 10025	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET MAIL CODE 4524 NEW YORK,NY 10025	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET MAIL CODE 4524 NEW YORK,NY 10025	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	180,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	180,000

622 WEST 113TH STREET MAIL CODE 4524 NEW YORK, NY 10025				
TRUSTEES OF PRINCETON UNIVERSITY 701 CARNEGIE CTR STE 445 PRINCETON, NJ 08540	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	20,000
UNITED GIVING HOPE 2621 ILLINI RD WAUKEGAN, IL 60087	N/A	P C	HUMANITARIAN AID AND IMMIGRATION SUPPORT ACROSS THE U.S.- MEXICAN BORDER	50,000
UNITED STATES OLYMPIC & PARALYMPIC COMMITTEE 1 OLYMPIC PLAZA COLORADO SPRINGS, CO 80909	N/A	P C	TEAM USA SPORT PERFORMANCE AMBASSADOR PROGRAM AND OTHER PROGRAMS	475,000
UNIVERSITY OF OXFORD WELLINGTON SQUARE OXFORD, OXFORDSHIRE OX1 2JD UK	N/A	P C	SUPPORT FOR THE OXFORD GLOBAL LEADERSHIP CENTRE	2,221,936
VERA INSTITUTE OF JUSTICE 34 35TH STREET SUITE 4-2A BROOKLYN, NY 11232	N/A	P C	TO SUPPORT VERA'S ENDING GIRLS' INCARCERATION INITIATIVE	160,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	200,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	250,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	180,000
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	180,000
Total			3a	21,154,319

b <i>Approved for future payment</i>				
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
ICAHN SCHOOL OF MEDICINE AT MOUNT SINAI ONE GUSTAVE L LEVY PLACE BOX 1049 NEW YORK, NY 10029	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
MEMORIAL SLOAN KETTERING P O BOX 27106 GIFT ADMINISTRATION NEW YORK, NY 10087	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
NEW YORK UNIVERSITY 70 WASHINGTON SQUARE SOUTH NEW YORK, NY 10012	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
RUTGERS THE STATE UNIVERSITY OF NJ 100 STRUBLE RD BRANCHVILLE, NJ 07826	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET MAIL CODE	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000

4524 NEW YORK, NY 10025				
YALE UNIVERSITY PO BOX 2038 NEW HAVEN, CT 06521	N/A	P C	PERSHING SQUARE SOHN PRIZE FOR YOUNG INVESTIGATORS IN CANCER RESEARCH	500,000
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN ROAD COLD SPRING HARBOR, NY 11724	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
CORNELL UNIVERSITY 377 PINE TREE ROAD ITHACA, NY 14850	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
JOHNS HOPKINS UNIVERSITY 3910 KESWICK ROAD SUITE N2100 BALTIMORE, MD 21211	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
MASSACHUSETTS INSTITUTE OF TECHNOLOGY 77 MASSACHUSETTS AVE NE49-31 CAMBRIDGE, MA 02139	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
THE BROAD INSTITUTE OF MIT AND HARVARD 415 MAIN ST CAMBRIDGE, MA 02142	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA (UNIVERSITY OF CALIFORNIA DAVIS 202 COUSTEAU PL STE 185 DAVIS, CA 95618	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
THE ROCKEFELLER UNIVERSITY 1230 YORK AVE NEW YORK, NY 10065	N/A	P C	THE MIND (MAXIMIZING INNOVATION IN NEUROSCIENCE DISCOVERY) PRIZE	500,000
Total			3b	7,000,000

Additional Data

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Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	93,618	46,809	0	46,809

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Category	Amount
BUSA DISTRIBUTOR, LLC - INVESTMENT IN FILM THAT WILL PROVIDE EDUCATIONAL VALUE TO THE PUBLIC BY SHARING THE STORIES OF PEOPLE WITH VARIOUS PERSPECTIVES WITHIN THE BUCKS COUNTY COMMUNITY FOCUSING ON CAUSES OF AND SOLUTIONS TO POLARIZATION.	220,641

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
BUSA DISTRIBUTOR LLC	8306 WILSHIRE BLVD 1012 BEVERLY HILLS, CA 90211	2022-12-01	212,345	PROGRAM RELATED INVESTMENT IN A FILM THAT WILL PROVIDE EDUCATIONAL VALUE TO THE PUBLIC BY SHARING THE STORIES OF PEOPLE WITH VARIOUS PERSPECTIVES WITHIN THE BUCKS COUNTY COMMUNITY FOCUSING ON CAUSES OF AND SOLUTIONS TO POLARIZATION.	212,345	NO	FINANCIAL MARCH 8, 2023; NARRATIVE MARCH 8, 2023		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BUSA DISTRIBUTOR LLC	8306 WILSHIRE BLVD 1012 BEVERLY HILLS, CA 90211	2023-02-01	220,641	PROGRAM RELATED INVESTMENT IN A FILM THAT WILL PROVIDE EDUCATIONAL VALUE TO THE PUBLIC BY SHARING THE STORIES OF PEOPLE WITH VARIOUS PERSPECTIVES WITHIN THE BUCKS COUNTY COMMUNITY FOCUSING ON CAUSES OF AND SOLUTIONS TO POLARIZATION.	220,641	NO	FINANCIAL MARCH 31, 2024; NARRATIVE MARCH 31, 2024		THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ANGAZA	AT COST	11,429	44,649
AUNT BERTHA INC.	AT COST	500,000	8,063,592
AVGF I, LP	AT COST	12,590,856	15,789,801
AWETHU	AT COST	10,000	1
BALTIMORE PICTURES	AT COST	432,986	432,986
BENESTREAM	AT COST	50,000	1
BLACK CROW AI INC.	AT COST	999,999	999,999
BOXGROUP FIVE LP	AT COST	2,078,077	2,444,019
BOXGROUP STRIVE LP	AT COST	2,433,498	2,387,326
BREMONT WATCH COMPANY LTD. - NON-VOTING CONVERTIBLE STOCK	AT COST	18,246,484	20,783,752
BREMONT WATCH COMPANY LTD. - ORDINARY STOCK	AT COST	13,544,986	15,428,485
BREMONT WATCH COMPANY LTD. PREFERRED 2022 STOCK	AT COST	9,885,784	10,190,070
CARBON LIGHTHOUSE - CLASS A COMMON	AT COST	30,286	78,136
CLINICAS DEL AZUCAR SERIES B-1 PREFERRED	AT COST	80,434	182,098
COLOR HEALTH, INC. SERIES B PREFERRED STOCK	AT COST	1,020,951	10,147,000
DRIVER - WARRANTS	AT COST	1	3,571
ECKSTEIN CAPITAL FUND II	AT COST	659,671	666,600
ENDEAVOR CATALYST II LP	AT COST	737,205	737,205
ENDEAVOR CATALYST III LP	AT COST	9,530,648	9,530,651
ENDEAVOR CATALYST IV, LP	AT COST	4,632,305	4,632,305
EVERYDAY LABS	AT COST	300,000	452,136
EXPLORER COLD BREW INC.	AT COST	500,032	500,032
FROGTEK - CLASS A PREFERRED UNITS	AT COST	13,835	242,335
ISLAND NYC RECOVERY FUND I LP	AT COST	11,052,827	13,483,174
ISRAEL MAKAM BILL ZERO CPN 02/07/2024 DTD	AT COST	8,184,499	8,794,244
KICKED TO THE CURB PRODUCTIONS, LLC	AT COST	75,000	75,000
LIBERTY & JUSTICE - SERIES B PREFERRED	AT COST	50,000	21,000
LIBERTY & JUSTICE - SERIES C PREFERRED	AT COST	5,649	2,372
LSV SPECIAL OPPORTUNITIES FUND V, LP CLASS C	AT COST	289,000	820,833
LSV SPECIAL OPPORTUNITIES FUND VI, LP	AT COST	17,379,069	21,550,411
LSV SPECIAL OPPORTUNITIES FUND VI, LP CLASS Z-4 (POWER)	AT COST	4,013,021	4,691,457
LSV SPECIAL OPPORTUNITIES FUND VI, LP CLASS Z-5 (AQUILA)	AT COST	3,942,822	5,008,579
LSV SPECIAL OPPORTUNITIES FUND VI, LP CLASS Z-6	AT COST	4,510,676	4,366,547
LUMINA STRATEGIC SOLUTIONS FEEDER FUND (A), LP	AT COST	4,230,681	4,688,463
METALAB VENTURES FUND I LP	AT COST	661,298	630,781
NEWGLOBE SCHOOLS INC.	AT COST	5,800,000	8,157,247
NEWPATH PARTNERS II LP	AT COST	10,469,184	13,494,695
NEWPATH PARTNERS III LP	AT COST	1,247,701	1,345,370
OP VENTURES FUND I LP	AT COST	446,544	662,649
PERSHING SQUARE INTL LTD	AT COST	125,188,153	182,941,841

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PHARMASECURE - SERIES A PREFERRED	AT COST	14,286	15,498
PHARMASECURE - SERIES B PREFERRED	AT COST	57,143	57,141
PHARMASECURE - SERIES B-1 PREFERRED	AT COST	5,714	19,686
PHILLIPS AUCTION WATCHES	AT COST	5,852,500	5,852,500
PIGEONLY - SAFE NOTE 2/28/17	AT COST	11,429	4,549
PIGEONLY - SAFE NOTE 5/6/15	AT COST	20,682	23,807
PIGEONLY - SAFE NOTE 7/31/15	AT COST	43,195	49,722
PIGEONLY - SERIES AA PREFERRED	AT COST	71,429	91,428
KARKAOT TABUR HAARETZ LP	AT COST	9,879,577	9,707,089
SEVEN SIX CAPITAL EQUITY (OFFSHORE) FUND LTD.	AT COST	23,095,718	27,885,394
SKIFFWORLD INC.	AT COST	750,000	750,000
STAX ENGINEERING	AT COST	250,000	250,000
TABLE JERSEY II LLC	AT COST	536,793	507,702
TABLE JERSEY LLC	AT COST	1,513,626	824,536
TAPTAP SEND INC COMMON STOCK	AT COST	2,373	32,381
TAPTAP SEND INC-SER A PFD	AT COST	262,050	554,388
THE SOCIAL ENTREPRENURS FD II	AT COST	647,982	1,641,150
THE SOCIAL ENTREPRENURS FD III	AT COST	2,829,077	2,448,444
TURNER AGASSI EDUCATION FACILITIES FUND III	AT COST	2,100,630	1,546,752
TURNER MULTIFAMILY IMPACT FD	AT COST	23,643	18,630
TURNER-AGASSI CHTR SCH FAC II	AT COST	1,737,550	1,819,902
TURNER-MULTIFAM. IMPACT FND II	AT COST	3,472,929	4,148,647
UP FUND LP	AT COST	961,886	767,617
VAXXINITY INC - CLASS A	AT COST	638,160	450,129
VP GLOBAL PRODUCTIONS LLC	AT COST	300,000	300,000
WATCHBOX HOLDINGS US, INC	AT COST	6,000,002	6,000,002
WINNERS ALLIANCE, INC. - SERIES A CONVERTIBLE PREFERRED STOCK	AT COST	4,823,333	4,823,339
WINNERS ALLIANCE, INC. - SERIES B PREFERRED STOCK	AT COST	9,375,000	9,375,000
WONDER VENTURES INFLECTION I LP	AT COST	930,835	1,126,572
X HOLDINGS I, INC	AT COST	10,000,000	4,300,000

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	415,483	327,054	0	88,430

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RECEIVABLE FOR SECURITIES SOLD	0	1,965,619	1,965,619

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK FEES	3,799	0	0	3,799
DUES & SUBSCRIPTIONS	26,012	0	0	26,012
MEALS AND ENTERTAINMENT	43,343	0	0	43,343
OFFICE EXPENSES	6,479	0	0	6,479
PASS THRU:PORTF DED-THE SOCIAL ENTREPRENEURS' FUND III	139,148	139,148	0	0
PASS THRU:PORTF DED-AVGF I	231,461	231,461	0	0
PASS THRU:PORTF DED-BOXGROUP FIVE	80,746	80,746	0	0
PASS THRU:PORTF DED-BOXGROUP STRIVE	63,829	63,829	0	0
PASS THRU:PORTF DED-ECKSTEIN CAPITAL FUND II	4,351	4,351	0	0
PASS THRU:PORTF DED-ENDEAVOR CATALYST II	9,241	9,241	0	0
PASS THRU:PORTF DED-ENDEAVOR CATALYST III	198,008	198,008	0	0
PASS THRU:PORTF DED-ENDEAVOR CATALYST IV	170,423	170,423	0	0
PASS THRU:PORTF DED-ISLAND NYC RECOVERY FUND I	30,652	30,652	0	0
PASS THRU:PORTF DED-NEWPATH PARTNERS II	632,495	632,495	0	0
PASS THRU:PORTF DED-PERSHING SQUARE LP	13,222	13,222	0	0
PASS THRU:PORTF DED-COLES JERSEY DEVELOPMENT CO. II	12,079	12,079	0	0
PASS THRU:PORTF DED-TABLE JERSEY	34,163	34,163	0	0
PASS THRU:PORTF DED-TURNER-AGASSI EDUCATION FACILITIES FUND III	38,736	38,736	0	0
PASS THRU:PORTF DED-THE SOCIAL ENTREPRENEURS' FUND II	10,000	10,000	0	0
PASS THRU:PORTF DED-TURNER MULTIFAMILY IMPACT FUND	5,520	5,520	0	0
PASS THRU:PORTF DED-TURNER MULTIFAMILY IMPACT FUND II	12,107	12,055	0	0
PAYROLL ADMINISTRATION FEES	18,337	166	0	18,171
POSTAGE	2,784	0	0	2,784
PROGRAMS & EVENTS	216,504	0	0	216,504
TECHNOLOGY FEES	19,707	0	0	19,707
WEBSITE/MARKETING COSTS	53,217	0	0	53,217
PASS THRU:PORTF DED-OP VENTURES FUND I	29,151	29,151	0	0
RECRUITMENT FEES	72	0	0	72
FILING FEES	2,584	0	0	2,584
PASS THRU:PORTF DED-MVF 1 LP	82,586	82,586	0	0
PASS THRU:PORTF DED-NEWPATH PARTNERS III LP	439,799	439,799	0	0
PASS THRU:PORTF DED-WONDER VENTURES INFLECTION I LP	69,165	69,165	0	0
LICENSE FEES	435	0	0	435

TY 2023 IRS 990 e-File Render**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASS-THRU:ORDINARY INC.-ENDEAVOR CATALYST II	3,661	3,661	0
PASS-THRU:ORDINARY INC.-UP FUND	-81,974	-81,974	0
PASS-THRU:ORDINARY INC.-PERSHING SQUARE LP	-30,121	-30,121	0
PASS-THRU:ORDINARY INC.-ENDEAVOR CATALYST III	-160	-160	0
PASS-THRU:ORDINARY INC.-OP VENTURES FUND I LP	2,671	2,671	0
PASS-THRU:ORDINARY INC.-TURNER MULTIFAMILY IMPACT FUND, LP	-25,453	-25,453	0
PASS-THRU:ORDINARY INC.-ENDEAVOR CATALYST IV	-25,528	-25,528	0
PASS-THRU:ORDINARY INC.-FROGTEK BOP LLC	-5	-5	0
PASS-THRU:ORDINARY INC.-METALAB VENTURES FUND I LP	-8,994	-8,994	0
CASH REALIZED FX G/L	196,143	196,143	0
ADJUSTMENT TO CASH REALIZED FX G/L	8,571	8,571	0
PASS-THRU:SUBPART F INC.-LSV SPECIAL OPPORTUNITIES FUND VI, L.P	184,646	184,646	0
PASS-THRU:SUBPART F INC.-SEVEN SIX CAPITAL EQUITY (OFFSHORE) FUND LTD	2,095,718	2,095,718	0

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Description	Amount
RETURNED GRANT	61,397

TY 2023 IRS 990 e-File Render**Name:** THE PERSHING SQUARE FOUNDATION**EIN:** 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY AND MGMT FEE	6,056,301	6,056,120	0	181
INVESTMENT VALUATION FEES	7,500	7,500	0	0
OTHER CONSULTING FEES	697,626	0	0	697,626

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAXES	500,000	0	0	0
PASS THRU:FOREIGN TAX-PERSHING SQUARE LP	19,304	19,304	0	0

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Name	US / Foreign Address	EIN	Description	Amount
TABLE JERSEY LLC	C/O EISNER ADVISORY GROUP LLC 773 THIRD AVE NEW YORK, NY 10017	80-0938723	PARTNERSHIP DISTRIBUTIONS	0
Total				2,792,438

TY 2023 IRS 990 e-File Render

Name: THE PERSHING SQUARE FOUNDATION

EIN: 20-8068401

Name	US / Foreign Address	EIN	Description	Amount
SEVEN SIX CAPITAL EQUITY (OFFSHORE) FUND LTD	C/O OGIER GLOBAL CAYMAN LIMITED 89 NEXUS WAY CAMANA BAY, GRAND CAYMAN KY1- 9009 CJ	000000000	CAPITAL CONTRIBUTION	5,000,000
Total				5,000,000