







For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation STEVE & AMY VAN ANDEL FOUNDATION		A Employer identification number 20-2110604
Number and street (or P.O. box number if mail is not delivered to street address) 3133 ORCHARD VISTA DRIVE SE	Room/suite	B Telephone number (see instructions)  (616) 942-3268
City or town, state or province, country, and ZIP or foreign postal code GRAND RAPIDS, MI 49546		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here..... <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation ... <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ..... <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 99,226,020	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... <input type="checkbox"/>

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch. B . . . . .				
	3 Interest on savings and temporary cash investments	450,952	450,952		
	4 Dividends and interest from securities . . .	1,283,748	1,283,748		
	5a Gross rents . . . . .				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10 	1,378,640			
	b Gross sales price for all assets on line 6a 13,993,191				
	7 Capital gain net income (from Part IV, line 2) . . .		1,378,640		
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold . . . . .				
	c Gross profit or (loss) (attach schedule) . . . . .				
	11 Other income (attach schedule) . . . . . 	754,122	754,122		
	12 <b>Total.</b> Add lines 1 through 11 . . . . .	3,867,462	3,867,462		
	13 Compensation of officers, directors, trustees, etc.	178,654			
	14 Other employee salaries and wages . . . . .	74,617			
	15 Pension plans, employee benefits . . . . .	51,736			
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . . 	9,500			9,500
	c Other professional fees (attach schedule) . . . . . 	397,435	397,435		
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see instructions) . . . 	36,787	36,787		
	19 Depreciation (attach schedule) and depletion . . .				
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . . 	22,004			22,004
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23 . . . . .	770,733	434,222		31,504
	25 Contributions, gifts, grants paid . . . . .	7,833,503			7,833,503
	26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	8,604,236	434,222		7,865,007
	27 Subtract line 26 from line 12:				
	a <b>Excess of revenue over expenses and disbursements</b>	-4,736,774			
	b <b>Net investment income</b> (if negative, enter -0-)		3,433,240		
	c <b>Adjusted net income</b> (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing . . . . .				
	2	Savings and temporary cash investments . . . . .	6,601,119	4,741,688	4,741,688	
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable . . . . .				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use . . . . .				
	9	Prepaid expenses and deferred charges . . . . .	7,624	8,227	8,227	
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule) . . . . .				
	c	Investments—corporate bonds (attach schedule) . . . . .				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans . . . . .				
	13	Investments—other (attach schedule) . . . . .	91,227,933	94,476,105	94,476,105	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	<b>Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	97,836,676	99,226,020	99,226,020		
Liabilities	17	Accounts payable and accrued expenses . . . . .	19,806	22,877		
	18	Grants payable . . . . .				
	19	Deferred revenue. . . . .				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule) . . . . .				
	22	Other liabilities (describe ▶ _____)				
	23	<b>Total liabilities</b> (add lines 17 through 22). . . . .	19,806	22,877		
Net Assets or Fund Balances	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>					
	24	Net assets without donor restrictions . . . . .				
	25	Net assets with donor restrictions . . . . .				
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>					
	26	Capital stock, trust principal, or current funds . . . . .				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds	97,816,870	99,203,143		
	29	<b>Total net assets or fund balances</b> (see instructions) . . . . .	97,816,870	99,203,143		
30	<b>Total liabilities and net assets/fund balances</b> (see instructions) .	97,836,676	99,226,020			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	97,816,870
2	Enter amount from Part I, line 27a . . . . .	2	-4,736,774
3	Other increases not included in line 2 (itemize) ▶ _____	3	6,123,047
4	Add lines 1, 2, and 3 . . . . .	4	99,203,143
5	Decreases not included in line 2 (itemize) ▶ _____	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	99,203,143

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SEE ATTACHED MERRILL LYNCH 03143	P	2022-12-01	2023-06-30
b WT11 23COMPAGNIE FINANCI CHF	P	2021-01-01	2023-01-25
c SEE ATTACHED MERRILL LYNCH 03143	P	2021-01-01	2023-06-30
d WT11 23COMPAGNIE FINCI CHF	P	2021-01-01	2023-01-25
e ENACT HLDGS INC	P	2022-03-22	2023-02-28
SEE ATTACHED MERRILL LYNCH 02924	P	2022-12-01	2023-06-30
CIVITAS RESOURCES INC	P	2021-01-01	2023-03-03
SEE ATTACHED MERRILL LUNCH 02924	P	2021-01-01	2023-06-30
IAMGOLD CORP	P	2016-09-30	2023-01-23
SEE ATTACHED MERRILL LYNCH 02924	P	2023-08-21	2023-08-21
KINROSS GOLD CORP	P	2021-01-01	2023-12-14
SEE ATTACHED MERRILL LYNCH 03282	P	2021-12-01	2023-06-30
LOEWS CORP	P	2021-01-01	2023-10-17
SEE ATTACHED MERRILL LUNCH 03282	P	2021-01-01	2023-06-30
MGIC INVT CORP WISH	P	2022-01-07	2023-10-04
SEE ATTACHED MERRILL LYNCH 03282	P	2013-05-02	2023-05-01
MICRON TECHNOLOGY INC	P	2015-10-29	2023-03-29
SEE ATTACHED MERRILL LYNCH 02140	P	2022-12-01	2023-06-30
TEXTAINER GROUP HOLDINGS LTD	P	2021-01-01	2023-06-30
SEE ATTACHED MERRILL LYNCH 02140	P	2021-01-01	2023-06-30
TAYLPR MORRISON HOME CORP CL A	P	2017-11-02	2023-06-30
SEE ATTACHED MERRILL LYNCH 02693	P	2022-12-01	2023-06-30
VITESSE ENERGY INC	P	2021-01-01	2023-06-30
SEE ATTACHED MERRILL LYNCH 02693	P	2021-01-01	2023-06-30
CABLE ONE INC.	P	2021-01-01	2023-06-30
OTHER - CALAMOS & SJC ONSHORE	P	2021-01-01	2023-06-30
UNILEVER PLC	P	2021-01-01	2023-06-30
ADABELLE CAPITAL	P	2021-01-01	2023-06-30
CIE FINANCIERE RICHMONT	P	2021-01-01	2023-05-22

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 74,053		106,321	-32,268
b 2,188		392	1,796
c 741,242		691,301	49,941
d 939		224	715
e 7,733		7,231	502
1,593,030		1,525,903	67,127
36,690		18,452	18,238
854,853		792,430	62,423
12,912		19,517	-6,605
31			31
42,564		28,097	14,467
1,146,528		1,159,501	-12,973
32,355		26,035	6,320
880,555		958,835	-78,280
23,542		21,770	1,772
13,000		13,000	
24,882		6,573	18,309
3,387,350		3,363,316	24,034
93,377		73,569	19,808
3,044,082		2,824,639	219,443
69,193		35,000	34,193
25,215		24,145	1,070
5,498		1,837	3,661
523,606		441,257	82,349
11,652		36,438	-24,786
591,333			591,333
72,051		63,560	8,491
290,737			290,737
11,094		5,491	5,603

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-32,268
b			1,796
c			49,941
d			715
e			502
			67,127
			18,238
			62,423
			-6,605
			31
			14,467
			-12,973
			6,320
			-78,280
			1,772
			18,309
			24,034
			19,808
			219,443
			34,193
			1,070
			3,661
			82,349
			-24,786
			591,333
			8,491
			290,737
			5,603

2	Capital gain net income or (net capital loss)	2	1,378,640
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	60,496

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1 a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.  
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

47,722

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

3

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3

47,722

4

Add lines 1 and 2.

4

5

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5

47,722

6

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6a

92,318

6b

6c

10,000

d

Credits/Payments:

6d

7

Backup withholding erroneously withheld

7

102,318

8

Total credits and payments. Add lines 6a through 6d

8

9

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

9

10

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10

54,596

11

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

11

11

Enter the amount of line 10 to be: Credited to 2024 estimated tax 54,596 Refunded

11

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file <b>Form 1120-POL</b> for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: <b>(1)</b> On the foundation. ▶ \$ <b>(2)</b> On foundation managers. ▶ \$			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . . <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i> . . . . .	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i> . . . . .	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i> . . . . .	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i> . . . . .	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i> . . . . .	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i> . . . . .	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i> . . . . .	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	Yes	
14	The books are in care of ▶ JASON GUST Telephone no. ▶ (616) 574-2741 Located at ▶ 3133 ORCHARD VISTA DR SE GRAND RAPIDS MI ZIP+4 ▶ 49546			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —check here . . . . . ▶ and enter the amount of tax-exempt interest received or accrued during the year . . . . .	15		
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? . . . . . See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

**Part VI-B**     **Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . . 
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years  20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_, 20\_\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>		No
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		
<b>1d</b>		
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to:		Yes	No
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
(2)	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN A VAN ANDEL P O BOX 74 ADA, MI 49301	TRUSTEE 000.00	0	0	0
AMY C VAN ANDEL P O BOX 74 ADA, MI 49301	EXEC DIRECTO 000.00	178,654	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DEBRAH RUSHLO 2504 ROSA CASA LANE ROCKFORD, MI 49341	EXEC. ASSIST 000.00	74,617		
Total number of other employees paid over \$50,000.				

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
ADABELLE CAPITAL II LS AR & RA 250 MONROE AVENUE NW SUITE 600 GRAND RAPIDS,MI 49503	INVESTMENT MGMT	99,381
MERRILL LYNCH - WESTFIELD 250 MONROE AVENUE NW SUITE 600 GRAND RAPIDS,MI 49503		
MERRILL LYNCH - LAZARD 250 MONROE AVENUE NW SUITE 600 GRAND RAPIDS,MI 49503	INVESTMENT MGMT	72,275
ADABELLE CAPITAL II LONGSHORT 250 MONROE AVENUE NW SUITE 600 GRAND RAPIDS,MI 49503		
	INVESTMENT MGMT	55,474
	INVESTMENT MGMT	53,523

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . .	



**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	89,508,997
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	6,609,713
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	96,118,710
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	96,118,710
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,441,781
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3.. . . .	<b>5</b>	94,676,929
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	4,733,846

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	4,733,846
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	47,722
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	47,722
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	4,686,124
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	4,686,124
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	4,686,124

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	7,865,007
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	<b>4</b>	7,865,007

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					4,686,124
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only. . . . .					
b Total for prior years: 20____, 20____, 20____					
3 Excess distributions carryover, if any, to 2022:					
a From 2018. . . . .					
b From 2019. . . . .					2,063,684
c From 2020. . . . .					2,325,507
d From 2021. . . . .					3,115,900
e From 2022. . . . .					2,467,740
f Total of lines 3a through e. . . . .		9,972,831			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 7,865,007					
a Applied to 2022, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see instructions). . . . .					
c Treated as distributions out of corpus (Election required—see instructions). . . . .					
d Applied to 2023 distributable amount					4,686,124
e Remaining amount distributed out of corpus		3,178,883			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)					
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		13,151,714			
b Prior years' undistributed income. Subtract line 4b from line 2b. . . . .					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .					
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .					
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .					
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)					
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		13,151,714			
10 Analysis of line 9:					
a Excess from 2019		2,063,684			
b Excess from 2020		2,325,507			
c Excess from 2021. . . . .		3,115,900			
d Excess from 2022		2,467,740			
e Excess from 2023		3,178,883			

**a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .   

**b** Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			(e) Total
		(a) 2023	(b) 2022	(c) 2021	(d) 2020	
b	85% (0.85) of line 2a . . . . .					
c	Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
d	Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
e	Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c. . . . .					
3	Complete 3a, b, or c for the alternative test relied upon:					
a	"Assets" alternative test—enter:					
	(1) Value of all assets . . . . .					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b	"Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . . . .					
c	"Support" alternative test—enter:					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					

**1 Information Regarding Foundation Managers:**

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

**a** The name, address, and telephone number or email address of the person to whom applications should be addressed:

**b** The form in which applications should be submitted and information and materials they should include:

**c** Any submission deadlines:

**d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Form 990-PF (2023)		Page 11		
Part Supplementary Information (continued)				
3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
ADA HISTORICAL SOCIETY 7144 HEADLEY SE PO BOX 741 ADA,MI 49301		P C	COMMUNITY DEVELOPMENT	1,000
ADA TOWNSHIP PO BOX 370 ADA,MI 49301		P C	COMMUNITY DEVELOPMENT	500
AMERICAN ENTERPRISE INSTITUTE FOR PUBLIC POLICY RESEARCH 1789 MASSACHUSETTS AVE NW WASHINGTON,DC 200362103		P C	PUBLIC POLICY	20,000
ANTIQUES AND GARDEN SHOW OF NASHVILLE INC PO BOX 50950 NASHVILLE,TN 372050950		P C	COMMUNITY DEVELOPMENT	5,000
ARBOR HOSPICE INC 2366 OAK VALLEY DRIVE ANN ARBOR,MI 48103		P C	HEALTH & HUMAN SERVICES	12,500
BAXTER COMMUNITY CENTER 935 BAXTER STREET SE GRAND RAPIDS,MI 49506		P C	HEALTH & HUMAN SERVICES	30,000
BELLA MENTE QUANTUM RACING ASSOCIATION 333 S 7TH ST STE 3100 MINNEAPOLIS,MN 554022442		POF	ARTS & CULTURE	250,000
BETHEL COMMUNITY EDUCATION 6070 KUTTSHILL DR NE ROCKFORD,MI 49341		P C	EDUCATION	50,000
BRODYS BE CAF LLC 7267 THORNAPPLE RIVER DR SE ADA,MI 49301		P C	COMMUNITY DEVELOPMENT	75,000
CAMP ROGER 8356 BELDING ROAD ROCKFORD,MI 49341		P C	CHRISTIAN INSTITUTIONS	37,000
CHILDRENS ADVOCACY CENTER 2855 MICHIGAN ST NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	10,000
CHILDRENS HEALING CENTER 1530 FULTON ST E GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	333,333
CITY OF HARBOR SPRINGS 160 ZOLL STREET HARBOR SPRINGS,MI 49740		P C	COMMUNITY DEVELOPMENT	50,000
CORWELL HEALTH WES MICHIGAN FOUNDATION 100 MICHIGAN STREET NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	110,000
CORNERSTONE UNIVERSITY 3181 BRADFORD NE GRAND RAPIDS,MI 49525		P C	EDUCATION	15,000
CROOKED TREE ARTS COUNCIL INC 461 E MITCHELL ST PETOSKEY,MI 49770		P C	ARTS & CULTURE	3,500
DA BLODGETT - ST JOHNS 2172 DEAN LAKE AVE NE GRAND RAPIDS,MI 49505		P C	HEALTH & HUMAN SERVICES	2,500
DAVENPORT UNIVERSITY FOUNDATION 6191 KRAFT AVENUE SE GRAND RAPIDS,MI 49512		SO I	EDUCATION	5,000
ELITE GREYHOUND ADOPTIONS INC 336 ROCKRIDGE RD PARIS,KY 40361		P C	COMMUNITY DEVELOPMENT	50,000
EQUEST CENTER FOR THERAPEUTIC RIDING INC 3777 RECTOR NE ROCKFORD,MI 49341		P C	COMMUNITY DEVELOPMENT	8,000
EQUEST CENTER FOR THERAPEUTIC RIDING INC 3777 RECTOR NE ROCKFORD,MI 49341		P C	COMMUNITY DEVELOPMENT	8,000
FAMILY PROMISE OF GRAND RAPIDS 516 CHERRY STREET SE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	25,000
FAMILY PROMISE OF GRAND RAPIDS 516 CHERRY STREET SE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	50,000
FOLDS OF HONOR GRAND RAPIDS 1739 ELIZABETH AVE NW GRAND RAPIDS,MI 49504		P C	COMMUNITY DEVELOPMENT	3,000
FREDERIK MEIJER GARDENS & SCULPTURE PARK 1000 EAST BELTLINE NE GRAND RAPIDS,MI 49525		P C	ARTS & CULTURE	20,000
GRAND RAPIDS ART MUSEUM 101 MONROE CENTER STREET NW GRAND RAPIDS,MI 49503		P C	ARTS & CULTURE	500
GRAND RAPIDS ART MUSEUM 101 MONROE CENTER STREET NW GRAND RAPIDS,MI 49503		P C	ARTS & CULTURE	1,500
GRAND RAPIDS CATHOLIC SECONDARY SCHOOL 319 SHELDON BLVD SE GRAND RAPIDS,MI 49503		P C	EDUCATION	100,000
GRAND RAPIDS DOWNTOWN MARKET EDUCATION FOUNDATION 435 IONIA AVE SW GRAND RAPIDS,MI 49503		P C	EDUCATION	1,000
GRAND RAPIDS ECONOMIC CLUB 220 LYON ST NW STE 220 GRAND RAPIDS,MI 49503		P C	COMMUNITY DEVELOPMENT	25,000
GRAND RAPIDS PUBLIC MUSEUM 272 PEARL STREET NW GRAND RAPIDS,MI 495045371		P C	ARTS & CULTURE	50,000
GRAND RAPIDS PUBLIC SCHOOLS FOUNDATION 125 OTTAWA AVE SUITE 210 GRAND RAPIDS,MI 49503		P C	EDUCATION	2,500
GREATER HARBOR SPRINGS AREA PLANNING RESOURCE GROUP PO BOX 112 210 EAST MAIN STREET SUITE 4-D HARBOR SPRINGS,MI 497400112		P C	COMMUNITY DEVELOPMENT	250
GUIDING LIGHT MISSION 255 DIVISION AVENUE S GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	5,000
GUIDING LIGHT MISSION 255 DIVISION AVENUE S GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	5,000
HARBOR SPRINGS FESTIVAL OF THE BOOK PO BOX 766 HARBOR SPRINGS,MI 497400766		P C	ARTS & CULTURE	100,000
HARBOR SPRINGS PUBLIC SCHOOLS 800 STATE STREET HARBOR SPRINGS,MI 49740		P C	EDUCATION	5,000
HEART OF WEST MICHIGAN UNITED WAY UNITED WAY CENTER 118 COMMERCE AVE SW GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	10,000
HEART OF WEST MICHIGAN UNITED WAY UNITED WAY CENTER 118 COMMERCE AVE SW GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	10,000
HILLSDALE COLLEGE 33 EAST COLLEGE STREET HILLSDALE,MI 492421298		P C	EDUCATION	3,000,000
HISTORICAL SOCIETY OF MICHIGAN 7435 WESTSHIRE DRIVE LANSING,MI 48917		P C	ARTS & CULTURE	15,000
HOME REPAIR SERVICES OF KENT COUNTY INC 1100 S DIVISION AVENUE GRAND RAPIDS,MI 49507		P C	HEALTH & HUMAN SERVICES	1,000
HOSPICE OF MICHIGAN INC 989 SPAULDING AVE SE ADA,MI 49301		P C	HEALTH & HUMAN SERVICES	112,500
HOSPICE OF MICHIGAN INC 989 SPAULDING AVE SE ADA,MI 49301		P C	HEALTH & HUMAN SERVICES	11,920
HUNTZHEAL 3714 28TH ST SW GRANDVILLE,MI 49418		P C	HEALTH & HUMAN SERVICES	20,000
JOHN BALL ZOOLOGICAL SOCIETY 1300 W FULTON STREET GRAND RAPIDS,MI 49504		P C	ARTS & CULTURE	2,500
KENT COUNTY PARKS FOUNDATION PO BOX 230165 GRAND RAPIDS,MI 495230165		SO III FI	COMMUNITY DEVELOPMENT	5,000
KENT DISTRICT LIBRARY 814 W RIVER CENTER DR NE COMSTOCK PARK,MI 493218955		P C	COMMUNITY DEVELOPMENT	2,000
KENT DISTRICT LIBRARY 814 W RIVER CENTER DR NE COMSTOCK PARK,MI 493218955		P C	COMMUNITY DEVELOPMENT	5,000
KENTUCKY HORSE PARK FOUNDATION 4075 IRON WORKS PARKWAY LEXINGTON,KY 40511		P C	ARTS & CULTURE	500
KENTUCKY HORSE PARK FOUNDATION 4075 IRON WORKS PARKWAY LEXINGTON,KY 40511		P C	ARTS & CULTURE	1,500
KIDS FOOD BASKET 1300 PLYMOUTH AVENUE NE GRAND RAPIDS,MI 49505		P C	HEALTH & HUMAN SERVICES	25,000
LITERACY CENTER OF WEST MICHIGAN 1120 MONROE AVE NW STE 240 GRAND RAPIDS,MI 49503		P C	EDUCATION	25,000
MARY FREE BED REHABILITATION HOSPITAL FOUNDATION 235 WEALTHY ST SE GRAND RAPIDS,MI 495035247		SO I	HEALTH & HUMAN SERVICES	15,000
MARY FREE BED REHABILITATION HOSPITAL FOUNDATION 235 WEALTHY ST SE GRAND RAPIDS,MI 495035247		SO I	HEALTH & HUMAN SERVICES	250,000
MCLAREN NORTHERN MICHIGAN FOUNDATION 360 CONNABLE AVE PETOSKEY,MI 49770		SO I	HEALTH & HUMAN SERVICES	50,000
MEALS ON WHEELS WESTERN MICHIGAN INC 2900 WILSON AVE SW SUITE 500 GRANDVILLE,MI 49418		P C	CHRISTIAN INSTITUTIONS	5,000
NORTHPOINTE CHRISTIAN SCHOOLS 3101 LEONARD STREET NE GRAND RAPIDS,MI 495255832		P C	EDUCATION	5,000
POLO TRAINING FOUNDATION 852 E ROAD LOXAHATCHEE,FL 33470		P C	ARTS & CULTURE	1,000
POTTERS HOUSE 810 VAN RAALTE DRIVE SW GRAND RAPIDS,MI 49509		P C	EDUCATION	30,000
ROOSEVELT PARK MINISTRIES INC 1530 GRANDVILLE AVENUE SW GRAND RAPIDS,MI 495038046		P C	HEALTH & HUMAN SERVICES	500
SAFE HAVEN MINISTRIES 2627 BIRCHCREST DRIVE SE GRAND RAPIDS,MI 49506		P C	HEALTH & HUMAN SERVICES	5,000
SAINT MARY'S FOUNDATION 200 JEFFERSON AVENUE SE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	5,000
SAINT THOMAS EDUCATIONAL FOUNDATION 1449 WILCOX PARK DR SE GRAND RAPIDS,MI 495061753		P C	EDUCATION	15,000
SCHOOL EMERGENCY RESPONSE COALITION PO BOX 50 CEDAR SPRINGS,MI 49319		P C	COMMUNITY DEVELOPMENT	30,000
SENIOR NEIGHBORS INC 678 FRONT AVENUE NW SUITE 205 GRAND RAPIDS,MI 49504		P C	COMMUNITY DEVELOPMENT	3,000
SPECIAL OLYMPICS MICHIGAN INC 160 68TH STREET SW GRAND RAPIDS,MI 49548		P C	HEALTH & HUMAN SERVICES	2,000
STREAMS OF HOPE 280 60TH STREET SE SUITE 100 GRAND RAPIDS,MI 495488504		P C	HEALTH & HUMAN SERVICES	30,000
THE ACTION INSTITUTE FOR THE STUDY OF RELIGION AND LIBERTY 98 EAST FULTON STREET GRAND RAPIDS,MI 49503		P C	PUBLIC POLICY	2,500
THE CLAREMONT INSTITUTE FOR THE STUDY OF STATEMANSHIP AND POLITICAL PHILOSOPHY 1317 WEST FOOTHILL BLVD SUITE 120 UPLAND,CA 91786		P C	PUBLIC POLICY	1,000
THE GEORGE W BUSH FOUNDATION 2943 SMU BOULEVARD DALLAS,TX 75205		P C	PUBLIC POLICY	1,000,000
THE GERALD R FORD FOUNDATION 303 PEARL STREET C/O GERALD R FORD MUSEUM GRAND RAPIDS,MI 49504		P C	ARTS & CULTURE	5,000
THE HERITAGE FOUNDATION 214 MASSACHUSETTS AVE NE WASHINGTON,DC 200024999		P C	PUBLIC POLICY	10,000
THE PHILANTHROPY ROUNDTABLE 1120 20TH STREET NW SUITE 550 SOUTH WASHINGTON,DC 20036		P C	PUBLIC POLICY	500
THE YOUNG AMERICANS INC 1132 OLYMPIC DR CORONA,CA 928813390		P C	ARTS & CULTURE	10,000
TIP OF THE MITT WATERSHED COUNCIL 426 BAY ST PETOSKEY,MI 497702428		P C	COMMUNITY DEVELOPMENT	500
TIP OF THE MITT WATERSHED COUNCIL 426 BAY ST PETOSKEY,MI 497702428		P C	COMMUNITY DEVELOPMENT	500
TRAFFIC SQUAD FUND INC 701 BALL AVE NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	15,000
TRAFFIC SQUAD FUND INC 701 BALL AVE NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	60,000
TRILLIUM INSTITUTE 2100 RAYBROOK ST SE STE 300 GRAND RAPIDS,MI 495465783		SO I	HEALTH & HUMAN SERVICES	500,000
UNITED METHODIST RETIREMENT COMMUNITIES INC 3600 E FULTON ST GRAND RAPIDS,MI 495461935		P C	HEALTH & HUMAN SERVICES	5,000
UNIVERSITY OF MICHIGAN HEALTH-WEST FOUNDATION 5900 BYRON CENTER SW WYOMING,MI 49519		P C	HEALTH & HUMAN SERVICES	1,000,000
UNIVERSITY OF MICHIGAN HEALTH-WEST FOUNDATION 5900 BYRON CENTER SW WYOMING,MI 49519		P C	HEALTH & HUMAN SERVICES	30,000
VAN ANDEL RESEARCH INSTITUTE 333 BOSTWICK NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	10,000
WEDGWOOD CHRISTIAN SERVICES 3300 36TH STREET SE GRAND RAPIDS,MI 49512		P C	HEALTH & HUMAN SERVICES	20,000
Total . . . . . 3a				7,833,503
b Approved for future payment				
BELLA MENTE QUANTUM RACING ASSOCIATION 333 S 7TH ST STE 3100 MINNEAPOLIS,MN 554022442		POF	ART & CULTURE	250,000
CHILDRENS HEALING CENTER 1530 FULTON ST E GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	666,667
COREWELL HEALTH WEST MICHIGAN FOUNDATION 100 MICHIGAN STREET NE GRAND RAPIDS,MI 49503		P C	HEALTH & HUMAN SERVICES	220,000
FREDERICK MEIJER GARDENS & SCULPTURE PARK 1000 EAST BELTLINE NE GRAND RAPIDS,MI 49525		P C	ARTS & CULTURE	20,000
HARBOR SPRINGS FESTIVAL OF THE BOOK PO BOX 766 HARBOUR SPRINGS,MI 497400766		P C	ARTS & CULTURE	100,000
HOSPICE OF MICHIGAN INC 989 SPAULDING AVE SE ADA,MI 49301		P C	HEALTH & HUMAN SERVICES	125,000
LITERACY CENTER OF WEST MICHIGAN 1120 MONROE AVE NW STE 240 GRAND RAPIDS,MI 49503		P C	EDUCATION	100,000
THE GEORGE W BUSH PRESIDENTIAL LIBRARY FOUNDATION 6116 NORTH CENTRAL EXPRESSWAY SUITE 400 DALLAS,TX 75206		P C	PUBLIC POLICY	2,000,000
UNIVERSITY OF MICHIGAN HEALTH-WEST FOUNDATION 5900 BYRON CENTER SW WYOMING,MI 49519		P C	HEALTH & HUMAN SERVICES	2,000,000
Total . . . . . 3b				5,481,667
Form 990-PF (2023)				

Enter gross amounts unless otherwise indicated.

## Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

**1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

**a** Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash. . . . .

(2) Other assets. . . . .

**b** Other transactions:

**(1) Sales of assets to a noncharitable exempt organization.** . . . . .

**(2) Purchases of assets from a noncharitable exempt organization**

**(3) Rental of facilities, equipment, or other assets.** . . . . .

(4) Reimbursement arrangements. . . . .

(5) Loans or loan guarantees. . . .

**(6)** Performance of services or membership or fundraising solicitations. . . . .

**c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees. . . . .

**d** If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

**2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? . . . . . ☐ Yes ☒ No

**b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

## Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-08
Signature of officer or trustee	Date

---

Title

May the IRS discuss this return with the preparer shown below?  
See instructions. ☐ Yes ☐ No

**Paid  
Preparer  
Use Only**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed <input type="checkbox"/>	PTIN
	TIMOTHY D NEFF		2024-11-08		P00176488
	Firm's name <input type="checkbox"/> NEFF & ASSOCIATES CPA PLLC				Firm's EIN <input type="checkbox"/> 26-030090
	Firm's address <input type="checkbox"/> 4670 FULTON STREET E SUITE 103 ADA, MI 49301				Phone no. (616) 719-5454

**Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**TY 2023 IRS 990 e-File Render**

**Name:** STEVE & AMY VAN ANDEL FOUNDATION  
**EIN:** 20-2110604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	9,500			9,500



**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2023 IRS 990 e-File Render**

**Name:** STEVE & AMY VAN ANDEL FOUNDATION  
**EIN:** 20-2110604

Name	Date Acquired	How Acquired	Date Sold	Purchaser Name	Gross Sales Price	Basis	Basis Method	Sales Expenses	Total (net)	Accumulated Depreciation
SEE ATTACHED MERRILL LYNCH 0328 SUPP	2022-12	PURCHASE	2023-06		116,165	116,165				
SEE ATTACHED MERRILL LYNCH 0328 SUPP	2021-01	PURCHASE	2023-06		253,552	253,552				

**TY 2023 IRS 990 e-File Render****Name:** STEVE & AMY VAN ANDEL FOUNDATION**EIN:** 20-2110604

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
PENN SQUARE	FMV		
NOTHERN TRUST - WESTFIELD	FMV	7,936,916	7,936,916
GOLDMAN SACHS DISTRESSED	FMV	56,681	56,681
GOLDMAN SACHS VINTAGE	FMV	26,586	26,586
SMITH BARNEY - HAMILTON LANE	FMV		
ADABELLE CAPITAL II	FMV	41,536,724	41,536,724
LORD ABBETT	FMV	407,412	407,412
PRUDENTIAL ST BOND FUND	FMV	15,276,907	15,276,907
LAZARD	FMV	4,715,173	4,715,173
CALAMOS	FMV	2,381,988	2,381,988
GARDNER RUSSO	FMV	2,674,701	2,674,701
SJC OFFSHORE	FMV	1,928,646	1,928,646
DONALD SMITH	FMV	3,407,040	3,407,040
MD SASS	FMV	2,798,692	2,798,692
BAHL & GAYNOR	FMV	6,327,693	6,327,693
NEUBERGER BERMAN	FMV	5,000,946	5,000,946

## TY 2023 IRS 990 e-File Render

**Name:** STEVE & AMY VAN ANDEL FOUNDATION

**EIN:** 20-2110604

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXPENSES				
INSURANCE	5,956			5,956
POSTAGE	277			277
DUES & FEES	322			322
TELECOMMUNICATIONS	435			435
OFFICE SUPPLIES	872			872
BANK SERVICE CHARGES	1,531			1,531
COMPUTER EXPENSES	12,611			12,611

## TY 2023 IRS 990 e-File Render

**Name:** STEVE & AMY VAN ANDEL FOUNDATION

**EIN:** 20-2110604

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CALAMOS GLOBAL OPPORTUNITIES	84,510	84,510	
SJC ONSHORE DIRECT LENDING 3	186,224	186,224	
ADABELLE SUBPART F INCOME	483,388	483,388	

**TY 2023 IRS 990 e-File Render**

**Name:** STEVE & AMY VAN ANDEL FOUNDATION

**EIN:** 20-2110604

Description	Amount
INCREASE IN UNREALIZED APPRCIATION	6,123,047

## TY 2023 IRS 990 e-File Render

**Name:** STEVE & AMY VAN ANDEL FOUNDATION

**EIN:** 20-2110604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MANAGEMENT & CUSTODIAL FEES	373,958	373,958		
INVESTMENT OPERATING EXPENSES	23,477	23,477		

**TY 2023 IRS 990 e-File Render**

**Name:** STEVE & AMY VAN ANDEL FOUNDATION

**EIN:** 20-2110604

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES WITHHELD FROM DIVI	36,787	36,787		