

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: THE CARL VICTOR PAGE MEMORIAL FOUNDATION
A Employer identification number: 20-1922957
B Telephone number: (650) 313-2002
C If exemption application is pending, check here
D 1. Foreign organizations, check here
D 2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here
I Fair market value of all assets at end of year: \$ 6,290,938,902
J Accounting method: Cash

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Contributions, gifts, grants, etc., Interest on savings, Dividends, Gross rents, Net gain or loss from sale of assets, Capital gain net income, Net short-term capital gain, Income modifications, Gross sales less returns and allowances, Other income, Total.

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Compensation of officers, directors, trustees, etc., Other employee salaries and wages, Pension plans, employee benefits, Legal fees, Accounting fees, Other professional fees, Interest, Taxes, Depreciation, Occupancy, Travel, conferences, and meetings, Printing and publications, Other expenses, Total operating and administrative expenses, Contributions, gifts, grants paid, Total expenses and disbursements.

Summary rows: 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements, b Net investment income, c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	62,802	217,162	217,162
	<b>2</b> Savings and temporary cash investments . . . . .	137,874,580	129,865,715	129,865,715
	<b>3</b> Accounts receivable ▶ <u>23,657,713</u>			
	Less: allowance for doubtful accounts ▶ _____	3,773,572	23,657,713	23,657,713
	<b>4</b> Pledges receivable ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____			
	Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule)	676,893,388	599,235,097	2,457,083,397
	<b>c</b> Investments—corporate bonds (attach schedule)	1,072,696,642	1,884,650,275	2,092,695,642
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____			
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>12</b> Investments—mortgage loans . . . . .				
<b>13</b> Investments—other (attach schedule) . . . . .	1,864,451,458	1,386,425,950	1,587,146,147	
<b>14</b> Land, buildings, and equipment: basis ▶ _____				
Less: accumulated depreciation (attach schedule) ▶ _____				
<b>15</b> Other assets (describe ▶ _____)	70,402,789	273,126	273,126	
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	3,826,155,231	4,024,325,038	6,290,938,902	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .	0	50,853,520	
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22) . . . . .	0	50,853,520	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> ▶ <input type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .			
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> ▶ <input checked="" type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .	3,826,155,231	3,973,471,518	
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	3,826,155,231	3,973,471,518		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	3,826,155,231	4,024,325,038		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	3,826,155,231
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	142,601,282
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	4,715,005
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	3,973,471,518
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29 . . . . .	<b>6</b>	3,973,471,518

Part IV Capital Gains and Losses for Tax on Investment Income

Table with 4 columns: (a) List and describe the kind(s) of property sold, (b) How acquired, (c) Date acquired, (d) Date sold. Rows include various funds and securities.

Table with 4 columns: (e) Gross sales price, (f) Depreciation allowed, (g) Cost or other basis plus expense of sale, (h) Gain or (loss). Rows show detailed financial data for various assets.

Table with 4 columns: (i) F.M.V. as of 12/31/69, (j) Adjusted basis as of 12/31/69, (k) Excess of col. (i) over col. (j), (l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h)).

Summary rows for capital gain net income (line 2) and net short-term capital gain or loss (line 3).

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Table for Part V with 11 rows detailing excise tax calculations, including exempt operating foundations, tax payments, and credits.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 2

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 3

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

Table with columns Yes, No and row 4a

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions) CA

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII

Table with columns Yes, No and row 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 10

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with columns Yes, No and row 13

14 The books are in care of ROSEWOOD FAMILY ADVISORS LLP Telephone no. (650) 313-2002 Located at 2475 HANOVER ST SUITE 100 PALO ALTO CA ZIP+4 94304

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year. 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with columns Yes, No and row 16

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>		No
<b>1a(4)</b>		No
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>	Yes	
<b>3b</b>		No
<b>4a</b>		No
<b>4b</b>		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation...
(2) Influence the outcome of any specific public election...
(3) Provide a grant to an individual for travel, study, or other similar purposes...
(4) Provide a grant to an organization other than a charitable, etc., organization...
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes...
b If any answer is "Yes" to 5a(1)-(5); did any of the transactions fail to qualify under the exceptions...
c Organizations relying on a current notice regarding disaster assistance check...
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax...
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
6b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
7b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Table with 3 columns: Question ID, Yes, No. Rows include 5a(1) through 8.

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

Table with 5 columns: (a) Name and address, (b) Title, and average hours per week devoted to position, (c) Compensation (If not paid, enter -0-), (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances. Includes entries for LAWRENCE PAGE, LUCINDA SOUTHWORTH, and P WAYNE OSBORNE.

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

Table with 5 columns: (a) Name and address of each employee paid more than \$50,000, (b) Title, and average hours per week devoted to position, (c) Compensation, (d) Contributions to employee benefit plans and deferred compensation, (e) Expense account, other allowances.

Total number of other employees paid over \$50,000.

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
ROSEWOOD FAMILY ADVISORS LLP 2475 HANOVER STREET SUITE 100 PALO ALTO, CA 94304	TAX & ACCOUNTING	737,796
ARTISAN PARTNERS LIMITED PARTNERSHIP 875 E WISCONSIN AVE SUITE 800 MILWAUKEE, WI 53202	INVESTMENT MGMT	534,954
MORGAN STANLEY & CO INCORPORATED 1585 BROADWAY NEW YORK, NY 10036	INVESTMENT MGMT	3,121,857
BANK OF NEW YORK MELLON CORPORATION 240 GREENWICH STREET NEW YORK, NY 10286	INVESTMENT MGMT	535,338
FIERA CAPITAL 375 PARK AVENUE 8TH FLOOR NEW YORK, NY 10152	INVESTMENT MGMT	434,465

**Total** number of others receiving over \$50,000 for professional services. . . . . **1**

**Part VIII- Summary of Direct Charitable Activities**


List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b>   	
<b>2</b>   	
<b>3</b>   	
<b>4</b>   	

**Part VIII- Summary of Program-Related Investments (see instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> NONE	
<b>2</b>   	
<b>3</b> All other program-related investments. See instructions.   	

**Total.** Add lines 1 through 3 . . . . . 

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	4,021,259,934
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	151,097,462
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	1,546,603,360
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	5,718,960,756
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	5,718,960,756
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	85,784,411
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	5,633,176,345
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	281,658,817

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	281,658,817
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	8,084,565
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	8,084,565
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	273,574,252
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	273,574,252
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	273,574,252

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	286,190,502
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	0
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	0
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	0
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	286,190,502

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				273,574,252
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2022 only. . . . .			282,446,267	
<b>b</b> Total for prior years: 2021, 2020, 2019				
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2018. . . . .				
<b>b</b> From 2019. . . . .				
<b>c</b> From 2020. . . . .				
<b>d</b> From 2021. . . . .				
<b>e</b> From 2022. . . . .	0			
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	0			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>286,190,502</u>				
<b>a</b> Applied to 2022, but not more than line 2a			282,446,267	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .				
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .				
<b>d</b> Applied to 2023 distributable amount				3,744,235
<b>e</b> Remaining amount distributed out of corpus	0			
<b>5</b> Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .				
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .				
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				269,830,017
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .				
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)				
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	0			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019				
<b>b</b> Excess from 2020				
<b>c</b> Excess from 2021. . . . .				
<b>d</b> Excess from 2022				
<b>e</b> Excess from 2023	0			

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include: 1a Ruling date, 1b Organization type, 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
LAWRENCE PAGE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
N A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

**Part** Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i> NATIONAL PHILANTHROPIC TRUST 165 TOWNSHIP LINE ROAD SUITE 1200 JENKINTOWN, PA 19046	NONE	P C	general grantmaking support	1,096,584
PEOPLE'S COURAGE INTERNATIONAL INC 3206 10TH ST NE WASHINGTON, DC 20017	NONE	P C	Project support for a multi-stakeholder, collaborative effort to ensure safety, security, and mobility for vulnerable internal migrant workers living in countries outside of the United States	2,000,000
THE ENERGY FOUNDATION 55 SECOND STREET SUITE 2400 SAN FRANCISCO, CA 94105	NONE	P C	General Support	4,000,000
THINK OF US 700 PENNSYLVANIA AVENUE SE SUITE 2 WASHINGTON, DC 20003	NONE	P C	General Support	500,000
THE TIDES CENTER 1012 TORNEY AVENUE SAN FRANCISCO, CA 94129	NONE	P C	Project support to promote movement infrastructure	2,000,000
GLOBAL FISHING WATCH 1025 CONNECTICUT AVENUE NW SUITE 2 WASHINGTON, DC 20036	NONE	P C	General Support	3,000,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON, DC 20036	NONE	P C	Project support for a clean slate initiative for formerly incarcerated individuals	1,000,000
INSTITUTO CLIMA E SOCIEDADE RUA GENERAL DIONISIO 14 HUMAITA RIO DE JANEIRO, RJ 22271-050 BR	NONE	N C	General Support	10,000,000
RF CATALYTIC CAPITAL INC 420 FIFTH AVENUE NEW YORK, NY 10018	NONE	P C	Project support to help bridge the gap between federal investments and communities in the United States	15,000,000
UPSTREAM USA 2 OLIVER STREET SUITE 402 BOSTON, MA 02109	NONE	P C	General Support	500,000
WORLD RESOURCES INSTITUTE 10 G ST NE 800 WASHINGTON, DC 20002	NONE	P C	Project support for land restoration	4,750,000
STICHTING EUROPEAN CLIMATE FOUNDATION 2513 AM THE HAGUE NL	NONE	N C	General Support	20,000,000
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY, CA 94704	NONE	P C	Project support for genomics research	750,000
STICHTING EUROPEAN CLIMATE FOUNDATION 2513 AM THE HAGUE	NONE	N C	Project support to help accelerate the global transition to wind and solar power	3,000,000

NL				
SCHWAB CHARITABLE FUND 211 MAIN ST SAN FRANCISCO, CA 94105	NONE	P C	Grantmaking support aimed at protecting the planet, alleviating poverty, promoting equity and improving healthcare	218,000,000
<b>Total</b>			<b>3a</b>	285,596,584
<b>b</b> <i>Approved for future payment</i>				
GLOBAL FISHING WATCH 1025 CONNECTICUT AVENUE NW SUITE 2 WASHINGTON, DC 20036	NONE	P C	General Support	0
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON, DC 20036	NONE	P C	Project support for a clean slate initiative for formerly incarcerated individuals	0
PEOPLE'S COURAGE INTERNATIONAL INC 3206 10TH ST NE WASHINGTON, DC 20017	NONE	P C	Project support for a multi-stakeholder, collaborative effort to ensure safety, security, and mobility for vulnerable internal migrant workers living in countries outside of the United States	0
STICHTING EUROPEAN CLIMATE FOUNDATION 2513 AM THE HAGUE NL	NONE	N C	Project support to help accelerate the global transition to wind and solar power	0
THINK OF US 700 PENNSYLVANIA AVENUE SE SUITE 2 WASHINGTON, DC 20003	NONE	P C	General Support	0
UNIVERSITY OF CALIFORNIA BERKELEY FOUNDATION 1995 UNIVERSITY AVENUE SUITE 401 BERKELEY, CA 94704	NONE	P C	Project support for genomics research	0
UPSTREAM USA 2 OLIVER STREET SUITE 402 BOSTON, MA 02109	NONE	P C	General Support	0
WORLD RESOURCES INSTITUTE 10 G ST NE 800 WASHINGTON, DC 20002	NONE	P C	Project support for land restoration	0
<b>Total</b>			<b>3b</b>	59,500,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments . . . . .

3 Interest on savings and temporary cash investments . . . . .

4 Dividends and interest from securities . . . . .

5 Net rental income or (loss) from real estate:

- a Debt-financed property. . . . .
b Not debt-financed property. . . . .

6 Net rental income or (loss) from personal property

7 Other investment income . . . . .

8 Gain or (loss) from sales of assets other than inventory . . . . .

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a OTHER INCOME (LOSS)
b FOREIGN EXCHANGE GAIN(LOSS)
c SUBPART F INCOME
d PFIC INCOME
e ORDINARY INCOME (LOSS)
f ROYALTIES
g TAX EXEMPT INCOME
h SWAP INCOME (LOSS)
i FEDERAL INCOME TAX REFUND
j GUARANTEED PAYMENTS FOR CAPITAL
k NONTAXABLE RECEIPTS
l RENTAL REAL ESTATE INCOME(LOSS)

12 Subtotal. Add columns (b), (d), and (e) . . . . .

13 Total. Add line 12, columns (b), (d), and (e). . . . . 13 402,724,130
(See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories and their corresponding values.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

**Schedule B**

**Schedule of Contributors**

OMB No. 1545-0047

**2023**

(Form 990)  
Department of the Treasury  
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**  
▶ Go to [www.irs.gov/Form990](http://www.irs.gov/Form990) for the latest information.

Name of the organization THE CARL VICTOR PAGE MEMORIAL FOUNDATION	Employer identification number 20-1922957
--	--

**Organization type** (check one):

**Filers of:**

**Section:**

- Form 990 or 990-EZ
  - 501(c)( ) (enter number) organization
  - 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
  - 527 political organization
- Form 990-PF
  - 501(c)(3) exempt private foundation
  - 4947(a)(1) nonexempt charitable trust treated as a private foundation
  - 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.  
**Note:** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

**General Rule**

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

**Special Rules**

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33<sup>1</sup>/<sub>3</sub>% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year . . . . . ▶ \$ \_\_\_\_\_

**Caution:** An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization  
 THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**Employer identification number**  
 20-1922957

**Part I** **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	FLORIDA LLC 2475 HANOVER ST SUITE 100 PALO ALTO, CA 94304	\$ 20,000.000	<input checked="" type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
2	FLORIDA LLC 2475 HANOVER ST SUITE 100 PALO ALTO, CA 94304	\$ 35,708.531	<input checked="" type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input checked="" type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> <b>Person</b> <input type="checkbox"/> <b>Payroll</b> <input type="checkbox"/> <b>Noncash</b> (Complete Part II for noncash contributions.)

Name of organization  
THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**Employer identification number**

20-1922957

**Part II** **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	PUBLICLY TRADED SECURITIES SEE SCHEDULE B ATTACHMENT	\$ 20,980,224	2023-12-22
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
2	PUBLICLY TRADED SECURITIES SEE SCHEDULE B ATTACHMENT	\$ 14,728,307	2023-12-29
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____

Name of organization  
THE CARL VICTOR PAGE MEMORIAL FOUNDATION

Employer identification number  
20-1922957

**Part III** Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ▶ \$ \_\_\_\_\_  
Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

## **Additional Data**

**Return to Form**

**Software ID:**

**Software Version:**

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING & TAX SERVICES	758,115	379,058		379,057
AUDIT FEES	9,000	4,500		4,500

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Category	Amount
NONE	

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2023 IRS 990 e-File Render**

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
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**TY 2023 IRS 990 e-File Render****Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION**EIN:** 20-1922957

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BNY 40302 - ATTACHMENT 9-1	4,891,054	4,353,739
BNY 40002 - ATTACHMENT 9-1	1,258,856,818	1,445,286,504
BNY 40202	0	0
BNY 40402	0	0
BNY 40002	0	0
BNY 40502 - ATTACHMENT 9-1	368,060,808	384,923,696
BNY 40602 - ATTACHMENT 9-1	252,841,595	258,131,703

## TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Name of Stock	End of Year Book Value	End of Year Fair Market Value
ALPHABET INC.	584,506,790	2,442,359,333
ADOBE INC	10,044,901	10,040,778
MICRON TECHNOLOGY	996,637	993,784
UNITED HEALTH GROUP INC	3,686,769	3,689,502

TY 2023 IRS 990 e-File Render			
Name: THE CARL VICTOR PAGE MEMORIAL FOUNDATION			
EIN: 20-1922957			
Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
FNZ 2761	AT COST	0	0
FNZ 2762	AT COST	0	0
FNZ 2767	AT COST	0	0
8VC CO-INVEST FUND I, LP	AT COST	7,729,450	8,768,140
GHF FUND LP	AT COST	5,002,335	700,817
AEOLUS PROPERTY CASTASTROPHE	AT COST	52,215,451	63,109,246
AH PARALLEL V-Q, LP	AT COST	1,433,457	5,234,116
AH V-Q LP	AT COST	3,465,828	8,153,805
ALKEON GROWTH OFFSHORE FUND	AT COST	0	0
APOLLO NATURAL RESOURCES	AT COST	2,718,798	1,858,131
ARES PRIVATE CREDIT SOLUTIONS	AT COST	4,513,208	5,148,187
ASHBRIDGE TRANSFORMATIONAL SEC	AT COST	10,486,972	17,924,937
BLUERUNVENTURES VI, LP	AT COST	5,670,649	13,602,884
BOSTWICK COMPOUND OFFSHORE LTD	AT COST	6,854,400	8,648,816
BRIDGE DEBT STRATEGIES FUND II	AT COST	0	2,596,875
BRIDGE SENIORS HOUSING & MED	AT COST	7,786,126	7,542,170
CANVAS VENTURES 2 LP	AT COST	4,355,724	5,653,471
CARLYLE ENERGY MEZZANINE OPP	AT COST	621,518	970,454
CARLYLE STRUCTURED CREDIT FUND	AT COST	0	0
CIP VI INSTITUTIONAL FEEDER LP	AT COST	5,909,869	7,933,832
CO-INVESTMENT FUND IV LP	AT COST	846,779	156,588
CVRF (CAYMAN) LTD.	AT COST	7,827,844	11,334,488
EMPYREAN CAPITAL OVERSEAS	AT COST	62,000,000	66,708,832
EMR CAPITAL RESOURCES FUND II	AT COST	3,586,596	2,037,657
FARALLON CAPITAL INSTITUTIONAL	AT COST	798,599	758,943
H.I.G. BAYSIDE LOAN FUND IV	AT COST	2,008,962	1,918,170
H.I.G. WHITEHORSE OFFSHORE	AT COST	2,405,397	2,759,306
HG VORA OPPORTUNITY FUND	AT COST	31,034,274	32,026,172
KABOUTER INT'L OPPORTUNITIES	AT COST	0	0
KKR LENDING PARTNERS EUROPE	AT COST	5,413,981	3,123,338
ORCHARD LANDMARK LIMITED	AT COST	41,939,193	45,644,468
PALMER SQUARE CREDIT FUND LLC	AT COST	72,118,124	76,232,284
PALO ALTO HEALTHCARE OFFSHORE	AT COST	43,000,000	41,634,262
PETERSHILL II OFFSHORE LP	AT COST	5,732,636	6,063,750
SOMA OFFSHORE LTD.	AT COST	35,197,822	62,967,020
STARWOOD INT'L OPPORTUNITY X	AT COST	0	30,844
STARWOOD US OPPORTUNITY X	AT COST	0	1,234,979
TIGER PACIFIC OFFSHORE FUND	AT COST	64,500,000	74,763,403
TWIN TREE CAPITAL OFFSHORE	AT COST	16,500,000	31,248,639
VALUEACT CAPITAL INTERNATIONAL	AT COST	83,196,063	105,385,087
VISTRIA FUND II (FT) LP	AT COST	3,017,914	5,882,653
VISTRIA FUND II, LP	AT COST	2,302,902	4,488,919
WELLINGTON TRUST COMPANY, NA	AT COST	0	0
YORK EUROPEAN OPPORTUNITIES UN	AT COST	504,797	835,769
H.I.G BAYSIDE LOAN FUND IV AIV	AT COST	504,693	481,884
STARWOOD OPPT FUND XI US SAR	AT COST	132,629	0
STARWOOD OPPT FUND XI US MAR	AT COST	1,136,304	1,241,994
INSIGHT VENTURE PARTNERS X LP	AT COST	8,942,936	20,806,987
KKR HEALTH CARE STRATEGIC LP	AT COST	8,700,442	12,884,300
ATLAS CAPITAL INVESTORS FUND V	AT COST	7,162,429	8,018,088
ATLAS MERCHANT CAPITAL FUND LP	AT COST	5,272,889	5,260,686
BAIN CAPITAL - ASIA (A), LP	AT COST	7,074,725	9,403,764
BEACON CAPITAL - PARTNERS 8	AT COST	7,518,094	5,904,568
LANDMARK - VIII OFFSHORE	AT COST	4,363,515	5,367,846
NH TACTICAL VALUE FUND (AIV)	AT COST	3,930,208	5,645,133
NH TV FEEDER FUND LP	AT COST	6,007,623	6,776,840
SOF-11 INVESTOR INTERNATIONAL	AT COST	3,744,080	4,169,844
8VC CO-INVEST FUND I (AIV), LP	AT COST	1,674,930	1,900,009
APPIAN NATURAL RESOURCES FUND	AT COST	5,361,332	6,725,813
BDT CAPITAL PARTNERS FUND 3	AT COST	10,055,934	12,363,132
MEDALIST PARTNERS OPPORTUNITY	AT COST	10,257,366	8,980,914
STARWOOD OPP FUND XI (NRE	AT COST	1,940,750	3,294,191
SUN CAPITAL PARTNERS VII LP	AT COST	11,340,442	11,626,666
EVERCARE HEALTH FUND FEEDER LP	AT COST	1,817,761	1,041,563
FARALLON CAPITAL F5 INVESTORS	AT COST	51,854,492	57,063,848
KESTREL COAL GROUP PTY LTD	AT COST	3,192,214	5,859,657
MS 8686 & FNZ 2761- ATTM. 12-1	AT COST	20,411,978	20,634,108
GMO CLIMATE CHANGE R6	AT COST	51,278,665	43,839,518
ASSET RESURGENCE MAURITIUS FUN	AT COST	7,379,039	7,474,068
CERBERUS RESIDENTIAL INCOME	AT COST	11,959,830	16,669,261
LUGARD ROAD CAPITAL OFFSHORE	AT COST	12,000,000	7,559,634
PETRICHOR OPP FUND I	AT COST	5,600,441	7,061,726
SEG PARTNERS II LP	AT COST	45,602,615	46,062,182
VISTRIA FUND III (FT) LP	AT COST	8,789,968	11,858,941
YORK DISTRESSED ASSET FUND IV	AT COST	11,219,289	14,251,186
RAVENSWOOD GOLD GROUP PTY LTD	AT COST	1,599,079	2,153,211
SILVER POINT CAPITAL FUND LP	AT COST	64,229,340	66,748,238
ACIP PARALLEL FUND A LP	AT COST	13,132,646	14,006,622
29 METALS LIMITED	AT COST	28,041	793,830
ARA FUND II LP	AT COST	10,167,378	14,753,342
BRIDGE WORKFORCE & AFFORDABLE	AT COST	16,473,240	15,963,683
FLAGSHIP PIONEERING FUND VII	AT COST	7,424,758	9,866,509
G2VP II LLC	AT COST	6,249,531	6,651,912
GAIP 2021 (BERMUDA) AIV LP	AT COST	5,036,562	5,280,853
GAIP 2021 AIV A LP	AT COST	2,581,103	3,293,696
GENERAL ATLANTIC INVESTMENT	AT COST	3,704,231	4,406,497
HIMALAYA OFFSHORE LP	AT COST	25,000,000	17,939,542
KHOSLA VENTURES VII LP	AT COST	19,735,708	27,540,318
KKR HEALTH CARE STRATEGIC SAIL	AT COST	0	76,225
LOWERCARBON 411.2 LP	AT COST	5,746,466	6,688,292
LOWERCARBON 419.1 LP	AT COST	7,798,948	8,124,082
LOWERCARBON N20 333.9 LP	AT COST	4,831,671	4,920,000
METAVASI FUND LTD.	AT COST	25,000,000	21,827,254
OCP ASIA FUND IV LP	AT COST	5,600,002	4,579,212
RIBBIT BULLFROG II LP	AT COST	8,218,335	7,194,175
SOF-XII US TE/QPPF REIT	AT COST	1,329,351	1,086,261
SOF-XII US TE/NON-US	AT COST	5,573,182	5,852,038
STARWOOD OPPORTUNITIES FUND 12	AT COST	668,483	681,754
SUSTAINABLE ASSET FUND III, LP	AT COST	7,058,018	11,061,391
TECHNOLOGY IMPACT GROWTH II	AT COST	10,588,897	10,654,562
VISTRIA FUND IV (FT) LP	AT COST	15,909,550	17,854,454
CIP6 AIV II S.C.A. SICAV-RAIF	AT COST	276,136	249,594
BDT CAP PTRNS FUND 3 SPIRITS	AT COST	269,100	305,092
DRAGONEER OPPORT. OFFSHORE VI	AT COST	9,500,983	8,443,078
LOWERCARBON CH4 1893.4 OPPORT.	AT COST	7,429,913	7,759,394
PIMCO TACTICAL OPPORT.OFFSHORE	AT COST	70,000,000	73,028,336
RA CAPITAL HEALTHCARE INT'L	AT COST	40,000,000	52,864,540
RTW OFFSHORE FUND ONE LTD	AT COST	40,000,000	42,892,263
SOF-XII INTERNATIONAL BLOCKER	AT COST	3,060,000	3,061,823
SOF-XII PUBLIC INVESTMENT FEED	AT COST	96,000	95,375
KHOSLA VENTURES VIII LP	AT COST	3,186,017	3,138,896

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL LEGAL SERVICES	56,067	28,033		28,034

## TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DIVIDEND RECEIVABLE	1,062,337	254,273	254,273
PREPAID CONTRIBUTION - AEOLUS	30,000,000	0	0
PREPAID CONTRIBUTION - PIMCO	39,200,000	0	0
PREPAID CONTRIBUTION - ATLAS	140,452	18,853	18,853

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
RRF-1 FEE	1,200			1,200
INSURANCE	164,282	2,915		161,367
OTHER DEDUCTIONS FROM K-1S	4,387,734	4,387,734		
ROYALTY DEDUCTIONS FROM K-1S	2,232	2,232		
CHARITABLE DEDUCTIONS	18,010			18,010
NONDEDUCTIBLE EXPENSES	4,683			
BUSINESS INTEREST EXP FROM K-1	320,005	320,005		
MEMBERSHIP FEES	1,500			1,500
PENALTY	148			
BOND PURCHASE INTEREST EXPENSE	498,384	498,384		
BANK FEES	16	16		
SEC 59 E(2) EXPENDITURES	50	50		
FEES AND LICENSES	438	438		
OFFICE EXPENSES	5,709	5,709		

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	373,409	374,406	
FOREIGN EXCHANGE GAIN(LOSS)	-579,386	-578,971	
SUBPART F INCOME	999,888	999,888	
PFIC INCOME	10,569,047	10,569,047	
ORDINARY INCOME(LOSS)	-2,690,912	-232,669	
ROYALTIES	5,034	5,034	
TAX EXEMPT INCOME	19,032	0	
FEDERAL INCOME TAX REFUND	2,000	0	
GUARANTEED PAYMENTS FOR CAPITAL	3	3	
NONTAXABLE RECEIPTS	123	0	
SWAP INCOME (LOSS)	-16,237	-16,237	

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Description	Amount
FOREIGN CURRENCY - UNREALIZED GAINS	4,715,005

## TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES	3,210,479	3,210,479		
PORTFOLIO DEDUCTIONS FROM K-1S	8,614,147	8,566,924		
PROFESSIONAL SERVICES	500	250		250

# TY 2023 IRS 990 e-File Render

**Name:** THE CARL VICTOR PAGE MEMORIAL FOUNDATION

**EIN:** 20-1922957

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SEC. 4940 EXCISE TAX	7,500,000			
FOREIGN TAXES	2,434,151	2,433,058		
STATE TAXES	2,948	2,948		
FEDERAL TAX FROM K-1S	38,149			
LLC TAX	800	800		