Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
HIGH TIDE FOUNDATION

% CORIENT

A Employer identification number
20-1164239

Number and street (or P.O. box number if mail is not delivered to street address)
C/O CORIENT101 PARK AVESTE 3100

Room/suite

B Telephone number (see instructions)
(212) 207-2122

City or town, state or province, country, and ZIP or foreign postal code
NEW YORK, NY 10178

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☑ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 127,477,544

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	0			
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	24	24		
	4 Dividends and interest from securities	1,621,064	2,324,108		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	5,008,255			
	b Gross sales price for all assets on line 6a 33,031,162				
	7 Capital gain net income (from Part IV, line 2)		4,929,452		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	262,132	-324,461		
	12 **Total.** Add lines 1 through 11	6,891,475	6,929,123		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	0			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)	5,962	0	0	5,962
	b Accounting fees (attach schedule)	77,880	20,905	0	40,645
	c Other professional fees (attach schedule)	448,957			423,402
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	262,132	61,915		
	19 Depreciation (attach schedule) and depletion	4,340			
	20 Occupancy				
	21 Travel, conferences, and meetings	152,836			157,940
	22 Printing and publications				
	23 Other expenses (attach schedule)	2,830,605	837,812		2,313,581
	24 **Total operating and administrative expenses.** Add lines 13 through 23	3,782,712	920,632	0	2,941,530
	25 Contributions, gifts, grants paid	10,000			10,000
	26 **Total expenses and disbursements.** Add lines 24 and 25	3,792,712	920,632	0	2,951,530
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	3,098,763			
	b **Net investment income** (if negative, enter -0-)		6,008,491		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	193,570	131,362	131,362
	2 Savings and temporary cash investments	7,458,212	17,169,368	17,169,368
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶	263,659		
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		250,373	250,373
	10a Investments—U.S. and state government obligations (attach schedule)	14,763,900		
	b Investments—corporate stock (attach schedule)	48,813,698	70,333,385	70,333,385
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	33,832,037	33,219,589	33,219,589
	14 Land, buildings, and equipment: basis ▶ 140,853			
	Less: accumulated depreciation (attach schedule) ▶ 136,356	12,139	4,497	4,497
	15 Other assets (describe ▶)	3,282,565	6,368,970	6,368,970
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	108,619,780	127,477,544	127,477,544
Liabilities	17 Accounts payable and accrued expenses	250,901	760,264	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities**(add lines 17 through 22)	250,901	760,264	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions	108,368,879	126,717,280	
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds			
	27 Paid-in or capital surplus, or land, bldg., and equipment fund			
	28 Retained earnings, accumulated income, endowment, or other funds			
	29 **Total net assets or fund balances** (see instructions)	108,368,879	126,717,280	
	30 **Total liabilities and net assets/fund balances** (see instructions)	108,619,780	127,477,544	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	108,368,879
2	Enter amount from Part I, line 27a	2	3,098,763
3	Other increases not included in line 2 (itemize) ▶	3	15,750,927
4	Add lines 1, 2, and 3	4	127,218,569
5	Decreases not included in line 2 (itemize) ▶	5	501,289
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	126,717,280

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES	P		
b	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P		
c	THE OVERLOOK PARTNERS FUND LP	P		
d	OVERLOOK 3G INVESTMENTS LP	P		
e	JERICHO CAPITAL PARTNERS LP	P		
	RENAISSANCE INSTITUTIONAL EQUITIES FUND	P		
	BAIN CAPITAL MIDDLE MARKET CREDIT 2014 LP	P		
	DIGITAL ALPHA FUND, LP	P		
	GOVTECH FUND I, L.P.	P		
	GOVTECH FUND II, L.P.	P		
	KIA IX FEEDER LP	P		
	PCA GROWTH CAPITAL FUND LP	P		
	PICO VENTURE PARTNERS II LP	P		
	RETHINK IMPACT LP	P		
	SNOW PHIPPS GROUP AIV LP	P		
	SNOW PHIPPS GROUP LP	P		
	SPECIAL OPPORTUNITIES FUND III LLC	P		
	SPECIAL OPPORTUNITIES FUND IV PRIVATE EQUITY	P		
	SPECIAL OPPORTUNITIES FUND V LP	P		
	VISTA EQUITY PARTNERS FUND VII LP	P		
	HARBOUR RETAIL PARTNERS REAL ESTATE	P		
	SHORENSTEIN REALTY INVESTORS TEN, L.P	P		
	TRA KLETTERWALD LP	P		
	TK KEX PORTLAND LP	P		
	SPECIAL OPPORTUNITIES FD III LLC - LOSS UPON TERMINATION	P	2000-01-01	2023-12-31
	PICO VENTURE PARTNERS LP	P	2000-01-01	2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	32,528,920		27,760,860	4,768,060
b	579			579
c			191,760	-191,760
d	149,361			149,361
e			100,801	-100,801
	47,035			47,035
			7,207	-7,207
	54,294			54,294
			53	-53
	475			475
	4,269			4,269
	122,427			122,427
	51,517		4	51,513
			11,358	-11,358
	34			34
	98			98
	1,780			1,780
			204	-204
	21,694			21,694
			13,723	-13,723
	2,141			2,141
			10,185	-10,185
			3,890	-3,890
	256			256
			1,665	-1,665
	46,282			46,282

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				4,768,060
b				579
c				-191,760
d				149,361
e				-100,801
				47,035
				-7,207
				54,294
				-53
				475
				4,269
				122,427
				51,513
				-11,358
				34
				98
				1,780
				-204
				21,694
				-13,723
				2,141
				-10,185
				-3,890
				256
				-1,665
				46,282

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	4,929,452
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**		1	83,518
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)			
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	
3	Add lines 1 and 2		3	83,518
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	83,518
6	Credits/Payments:			
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a 196,046		
b	Exempt foreign organizations—tax withheld at source	6b 0		
c	Tax paid with application for extension of time to file (Form 8868)	6c 100,000		
d	Backup withholding erroneously withheld	6d		
7	Total credits and payments. Add lines 6a through 6d		7	296,046
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.		8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶		9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶		10	212,528
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 212,528 **Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, MI			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation .*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶https://www.hightidefoundation.org/

14 The books are in care of ▶CORIENT Telephone no. ▶(212) 207-2122

Located at ▶101 PARK AVESTE 3100 NEW YORK NY ZIP+4 ▶10178

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15**

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
RICHARD H LAWRENCE C/O CORIENT101 PARK AVESTE 3100 NEW YORK, NY 10178	PRESIDENT 5.0	0	0	771
DEE M LAWRENCE C/O CORIENT101 PARK AVESTE 3100 NEW YORK, NY 10178	VICE-PRESIDENT 5.0	0	0	0
PHILLIP S LAWRENCE C/O CORIENT101 PARK AVESTE 3100 NEW YORK, NY 10178	TREASURER/SECRETARY 5.0	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances

Total number of other employees paid over $50,000 ▶

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Browning Environmental Communications 600 14th St NW WASHINGTON,DC 20005	PROGRAM CONSULTING	465,735
Susan Bell & Associates 768 N Meaghan Pl BOISE,ID 83712	PROGRAM CONSULTING	212,718
Riley Duren 425 E Canyon View Place TUCSON,AZ 85704	PROGRAM CONSULTING	155,833
PEOPLE FIRST PO Box 5437 TALLAHASSEE,FL 32314	PROGRAM CONSULTING	67,000
Marine Money 100 First Stamford Pl STAMFORD,CT 06902	PROGRAM CONSULTING	150,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 THE FOUNDATION IS DEDICATED TO MAKING A SIGNIFICANT, MEASURABLE IMPACT ON CLIMATE CHANGE MITIGATION THROUGH ITS SUPPORT OF RESEARCH INITIATIVES (SEE ATTACHMENT A)	664,758
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	68,391,192
b	Average of monthly cash balances	1b	12,284,526
c	Fair market value of all other assets (see instructions)	1c	34,383,515
d	**Total** (add lines 1a, b, and c)	1d	115,059,233
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	115,059,233
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	1,725,888
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3	5	113,333,345
6	**Minimum investment return.** Enter 5% (0.05) of line 5	6	5,666,667

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	5,666,667
2a	Tax on investment income for 2022 from Part V, line 5	2a	83,518		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b			
c	Add lines 2a and 2b			2c	83,518
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	5,583,149
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	5,583,149
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	5,583,149

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	2,951,530
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0
b	Cash distribution test (attach the required schedule)	3b	0
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	2,951,530

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				5,583,149
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			0	
b Total for prior years: 2021, 2020, 2019		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 12,654,118				
b From 2019 18,635,535				
c From 2020 7,463,816				
d From 2021				
e From 2022				
f **Total** of lines 3a through e	38,753,469			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 2,951,530				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)				
c Treated as distributions out of corpus (Election required—see instructions)				
d Applied to 2023 distributable amount				2,951,530
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	2,631,619			2,631,619
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	36,121,850			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	10,022,499			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	26,099,351			
10 Analysis of line 9:				
a Excess from 2019 18,635,535				
b Excess from 2020 7,463,816				
c Excess from 2021				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

RICHARD H AND DEE M LAWRENCE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year* the BIODIVERSITY Funders Group PO Box 29361 San Francisco, C A 94129	NONE	P C	To support the 2023 Climate & Energy Funders Group Program	10,000
Total . . . . . ▶ **3a**				10,000

b *Approved for future payment*				
Total . . . . . ▶ **3b**				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	24	
4 Dividends and interest from securities	900099	1,101	14	1,619,963	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	32,773	18	4,975,482	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a EXCISE TAX			01	262,132	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		33,874		6,857,601	
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13**	6,891,475

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2025-12-16

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
GEORGE D MARINOS				P00305572

Firm's name ▶ Baker Tilly Advisory Group LP — Firm's EIN ▶

Firm's address ▶ THREE LAGOON DR STE 400, REDWOOD CITY, CA 94065 — Phone no. (650) 365-4646

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	77,880	20,905		40,645

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description of Amortized Expenses	Date Acquired, Completed, or Expended	Amount Amortized	Deduction for Prior Years	Amortization Method	Current Year Amortization	Net Investment Income	Adjusted Net Income	Total Amount of Amortization
SOFTWARE	2020-02-16	6,000	5,833	3.0	167			6,000
SOFTWARE	2020-02-16	6,250	6,076	3.0	174			6,250
SOFTWARE	2020-05-04	1,050	933	3.0	117			1,050
SOFTWARE	2020-08-11	5,815	4,660	3.0	1,155			5,815
SOFTWARE	2020-10-31	251	189	3.0	62			251
SOFTWARE	2020-12-11	305	212	3.0	93			305
SOFTWARE	2022-07-01	1,544	515	3.0	515			1,030

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Contractor	Explanation
Browning Environmental Communicatio	TO PROVIDE CONSULTING SERVICE FOR THE OPERATION RESET CAMPAIGN
Susan Bell Associates	TO PROVIDE CONSULTING SERVICE FOR THE FOUNDATION'S PROGRAMS
Riley Duren	TO PROVIDE CONSULTING SERVICE FOR THE FOUNDATION'S PROGRAMS
PEOPLE FIRST	February and March Campaigns
Marine Money	Climate Campaign Events on International Shipping Industry (2023 - 2025)

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER EQUIPMENT	2018-01-01	96,723	96,723	SL	3				
LEASEHOLD IMPROVEM	2019-01-01	11,846	11,846	SL	3				
COMPUTER EQUIPMENT	2020-01-01	2,860	2,860	SL	3				
COMPUTER EQUIPMENT	2020-01-01	662	662	SL	3				
COMPUTER EQUIPMENT	2022-08-01	7,547	1,507	SL	3	2,057			

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Name of Stock	End of Year Book Value	End of Year Fair Market Value
13,200 SHS ALPHABET INC	1,843,908	1,843,908
13,933 SHS AMAZON COM INC	2,116,980	2,116,980
9,460 SHS AMER EXPRESS COMPANY	1,772,236	1,772,236
186 SHS ANALOGDEVICES INC	36,932	36,932
18,780 SHS APPLE INC	3,615,713	3,615,713
137 SHS ARISTA NETWORKS INC	32,265	32,265
12 SHS AUTOZONEINC NEVADA	31,027	31,027
155 SHS CADENCE DESIGN SYS INC	42,217	42,217
280 SHS CHIPOTLE MEXICAN GRILL	640,349	640,349
73 SHS CINTAS CORP OHIO	43,994	43,994
1,980 SHS COSTCO WHOLESALE CRP	1,306,958	1,306,958
3,090 SHS DANAHER CORP DEL	714,841	714,841
62 SHS DEERE CO	24,792	24,792
68 SHS GALLAGHERARTHURJ & CO	15,292	15,292
1,646 SHS HOME DEPOT INC	570,421	570,421
29 SHS HUMANA INC	13,276	13,276
7,570 SHS JPMORGAN CHASE & CO	1,287,657	1,287,657
182 SHS MARSH & MCLENNAN COS I	34,484	34,484
2,203 SHS MCDONALDS CORP	653,212	653,212
16,120 SHS MERCK AND CO INC SH	1,757,402	1,757,402
9,033 SHS MICROSOFT CORP	3,396,769	3,396,769
7,227 SHS NVIDIA	3,578,955	3,578,955
32 SHS O'REILLY AUTOMOTIVE INC	30,403	30,403
8,040 SHS ORACLE CORP	847,657	847,657
4,230 SHS PARKER HANNIFIN CORP	1,948,761	1,948,761
7,940 SHS PEPSI CO INC	1,348,530	1,348,530
5,460 SHS PROCTER & GAMBLE CO	800,108	800,108
10,400 SHS PROGRESSIVE CRP OHI	1,656,512	1,656,512
2,900 SHS ROPER TECHNOLOGIES I	1,580,993	1,580,993
2,100 SHS SERVICENOW INC	1,483,629	1,483,629
4,320 SHS STRYKER CORP	1,293,667	1,293,667
586 SHS SYNOPSYS INC	301,737	301,737
1,883 SHS UNITEDHEALTH GROUP I	991,343	991,343
4,803 SHS VISA INC CLA SHRS	1,250,461	1,250,461
663 SHS WELLS FARGO & CO	32,633	32,633
3,000 SHS ZOETIS INC	592,110	592,110
78 SHS DECKERS OUTDOORS CORP	52,138	52,138
10,000 SHS DOVER CORP	1,538,100	1,538,100
44 SHS FACTSET RESH SYS INC	20,990	20,990
43 SHS FAIR ISAAC CORPORATION	50,052	50,052
156 SHS GENUINE PARTS CO	21,606	21,606
107 SHS HERSHEY COMPANY	19,949	19,949
10,010 SHS HILTON WORLDWIDE HO	1,822,721	1,822,721
115 SHS IDEX CORP DELAWARE	24,968	24,968
9,500 SHS MARVELL TECH INC	572,945	572,945
184 SHS TETRA TECH INC	30,715	30,715
119 SHS TRACTOR SUPPLY CO	25,589	25,589
4,600 SHS TRAVELERS COS INC	876,254	876,254
70 SHS UNITED RENTALS INC	40,139	40,139
30,800 SHS XCEL ENERGY INC	1,906,828	1,906,828
193 SHS LATTICE SEMICNDTR CORP	13,315	13,315
57 SHS AON PLC REG SHS	16,588	16,588
112 SHS EATON CORP PLC	26,972	26,972
3,181 SHS LINDE PLC NEW	1,306,469	1,306,469
6,644 SHS TRANE TECHNOLOGIES P	1,620,472	1,620,472
113,712 SHS NETEASE.COM INC AD	10,593,410	10,593,410
785 SH AMAZON.COM INC COM	119,273	119,273
38 SH BOOKING HOLDINGS INC	134,794	134,794
1,464 SH HASBRO INC COM	74,752	74,752
264 SH LULULEMON ATHLETICA INC	134,981	134,981
1,271 SH LVMH MOET HENNESSY LO	205,997	205,997
499 SH TESLA INC	123,992	123,992
2,232 SH MONSTER BEVERAGE CORP	128,586	128,586
506 SH AON PLC	147,256	147,256
1,037 SH BLACKSTONE INC	135,764	135,764
1,302 SH MARSH & MCLENNAN COS	246,690	246,690
413 SH MASTERCARD INC CL A	176,149	176,149
282 SH MSCI INC CL A	159,513	159,513
3,194 SH NASDAQ INC COM	185,699	185,699
737 SH S&P GLOBAL INC COM	324,663	324,663
992 SH VISA INC CL A	258,267	258,267
634 SH CIGNA GROUP	189,851	189,851
1,457 SH GILEAD SCIENCES INC C	118,032	118,032
401 SH INTUITIVE SURGICAL INC	135,281	135,281
1,027 SH RESMED INC COM	176,665	176,665
396 SH UNITEDHEALTH GROUP INC	208,482	208,482
334 SH VERTEX PHARMACEUTICALS	135,901	135,901
799 SH CARLISLE COMPANIES INC	249,632	249,632
548 SH EQUIFAX INC COM	135,515	135,515
1,623 SH PAYCHEX INC COM	193,316	193,316
1,443 SH ROBERT HALF INC	126,869	126,869
982 SH VERISK ANALYTICS INC A	234,561	234,561
371 SH ACCENTURE PLC CL A	130,188	130,188
568 SH ADOBE INC	338,869	338,869
2,412 SH ADVANCED MICRO DEVICE	355,553	355,553
2,412 SH APPLE INC COM	464,382	464,382
1,654 SH ARISTA NETWORKS INC	389,534	389,534
234 SH ASML HOLDING N V NY REG	177,119	177,119
532 SH AUTODESK INC COM	129,531	129,531
455 SH EPAM SYSTEMS INC	135,290	135,290
2,186 SH FORTINET INC	127,947	127,947
328 SH GARTNER INC	147,964	147,964
294 SH INTUIT INC COM	183,759	183,759
876 SH NVIDIA CORP COM	433,813	433,813
123 SH SERVICENOW INC	86,898	86,898
3,908 SH TRIMBLE INC COM	207,906	207,906
2,491 SH PROLOGIS INC COM	332,050	332,050
970 SH ELECTRONIC ARTS COM	132,706	132,706
327 SH NETFLIX INC COM	159,210	159,210
194 SH ANSYS INC	70,399	70,399
141 SH ASPENTECHINC	31,041	31,041
691 SH BIO TECHNE CORP	53,318	53,318
696 SH COSTAR GROUP INC	60,823	60,823
505 SH DEXCOMINC	62,665	62,665
153 SH FACTSETRESHSYSINC	72,989	72,989
1,312 SH FORTINET INC	76,791	76,791
426 SH GUIDEWIRE SOFTWARE INC	46,451	46,451
150 SH IDEXX LAB INC	83,258	83,258
287 SH JACK HENRY& ASSOC INC	46,899	46,899
480 SH MANHATTAN ASSOCS INC	103,354	103,354
279 SH MEDPACE HLDGS INC	85,522	85,522
176 SH MORNINGSTAR INC	50,378	50,378
157 SH PAYCOM SOFTWARE INC	32,455	32,455
249 SH REPLIGEN CORP	44,770	44,770
277 SH RESMED INC	47,650	47,650
376 SH TRADEWEB MKTS INC	34,171	34,171
213 SH VEEVA SYS INC	41,007	41,007
777 SH AEROVIRONMENT INC	97,933	97,933
316 SH AZENTA INC	20,584	20,584
484 SH BLACKBAUD INC	41,963	41,963
1,568 SH CERENCE INC	30,827	30,827
911 SH COGNEX CORP	38,025	38,025
722 SH COMMVAULT SYS INC	57,652	57,652
1,410 SH GENTEX CORP	46,051	46,051
1,634 SH NEOGEN CORP	32,860	32,860
485 SH QUALYS INC COM	95,196	95,196
268 SH RBC BEARINGS INC	76,351	76,351
172 SH SPS COMM INC	33,340	33,340
524 SH STAAR SURGICL	16,354	16,354
104 SH ICON PLC	29,439	29,439
8,449 SH COGNYTE SOFTWARE LTD.	54,327	54,327
498 SH CYBER-ARK SOFTWARE LTD	109,087	109,087
1,507 SH KORNIT DIGITAL LTD	28,874	28,874
395 SH NICE LTD ADR	78,806	78,806
313 SH ATLASSIAN CORP	74,450	74,450
1,199 SH EXPERIAN PLC SP ADR	48,847	48,847
597 SH ARCH CAPITAL GRP LTD BM	44,339	44,339
100 SH EPAM SYSTEMS INC	29,734	29,734
290 SH FERGUSON PLC	55,990	55,990
160 SH ACCENTURE PLC	56,146	56,146
1,076 SH ADVANTEST CORP ADR	36,315	36,315
5,098 SH ADYENN.V. SHS ADR	65,662	65,662
183 SH AON PLC	53,257	53,257
108 SH ASM INTERNATIONAL-NYREG	56,074	56,074
91 SH ASML HLDG NV NY REG SHS	68,880	68,880
696 SH ASTRAZENECA PLC SPND AD	46,876	46,876
2,115 SH ATLAS COPCO A ADR	36,399	36,399
952 SH BAE SYS PLC SPN ADR	55,043	55,043
520 SH CANADIAN NATURAL RES LT	34,070	34,070
1,149 SH CANADIAN PAC KANS CIT	90,840	90,840
1,251 SH COMPASS GROUP PLC SHS	34,790	34,790
422 SH EVOLUTION GAMING GROUP	50,391	50,391
232 SH FERRARI NV	78,516	78,516
277 SH ICON PLC	78,410	78,410
461 SH LOREAL CO ADR	45,828	45,828
109 SH LINDE PLC NEW	44,767	44,767
282 SH LVMH MOET HENNESSY ADR	45,811	45,811
390 SH NESTLES A REP RG SH ADR	45,096	45,096
943 SH NOVO NORDISKAS ADR	97,553	97,553
1,145 SH SAFRANSA-UNSPON ADR	50,529	50,529
917 SH SCHNEIDER ELEC SE ADR	36,891	36,891
211 SH STERIS PLC REG SHS	46,388	46,388
279 SH THOMSON REUTERS CORP RE	40,795	40,795
1,119 SH UBS GROUP AGNAMEN-AKT	34,577	34,577
274 SH WASTE CONNECTIONS INC	40,900	40,900
1,898 SH ICICI BANK LTD SPD AD	45,248	45,248
45 SH MERCADOLIBRE INC	70,719	70,719

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
OVERLOOK 3G INVESTMENTS LP	FMV	3,764,075	3,764,075
THE OVERLOOK PARTNERS FUND LP	FMV	14,319,807	14,319,807
HEDGE FUND INVESTMENTS	FMV	6,312,205	6,312,205
PRIVATE EQUITY INVESTMENTS	FMV	7,226,244	7,226,244
REAL ESTATE EQUITY INVESTMENTS	FMV	1,039,803	1,039,803
PIONEER DAMNE LLC	FMV	486,436	486,436
PICO VENTURE PARTNERS II LP		44,783	44,783
PICO VENTURE PARTNERS LP		26,236	26,236

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GENERAL CORPORATE COUNSEL	5,962			5,962

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
PROGRAM RELATED INVESTMENT	3,180,000	3,155,000	3,155,000
DUE FROM MRYD	102,565	31,010	31,010
OTHER RECEIVABLES		3,182,960	3,182,960

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description	Amount
PRIOR YEAR ADJUSTMENT	501,289

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
OFFICE SUPPLIES	24,069			21,153
BANK FEES	29,472	30,003		
PERSONNEL COSTS	1,293,310			1,484,312
INVESTMENT MANAGEMENT FEES	676,135	807,809		
RECRUITING FEES	384			254
WEBSITE DEVELOPMENT	1,587			1,521
SOFTWARE LICENSES	64,968			68,221
DUES & SUBSCRIPTIONS	15,445			14,596
GRANT MAKING CONFERENCE	50,000			50,000
PROGRAM EXPENSES	665,845			664,758
STATE REGISTRATION FEE	800			800
TELEPHONE EXPENSE	308			308
POSTAGE	121			121
PRINTING AND REPRODUCTION	4,049			3,425
OTHER EXPENSE	1,083			1,083
ADVERTISING	3,029			3,029

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
EXCISE TAX REFUND	262,132		
PARTNERSHIP INCOME		-324,461	

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Description	Amount
UNREALIZED GAIN	15,750,927

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
SATELLITE CONSULTING FEES	440,990			415,191
IT CONSULTING FEES	7,967			8,211

TY 2023 IRS 990 e-File Render

Name: HIGH TIDE FOUNDATION

EIN: 20-1164239

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES		61,915		
EXCISE TAXES	262,132			