

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation THE CHRISTOPHER REYNOLDS FOUNDATION INC		A Employer identification number 13-6129401
Number and street (or P.O. box number if mail is not delivered to street address) CO MCGRATH CO PO BOX 212	Room/suite	B Telephone number (see instructions) (617) 391-3101
City or town, state or province, country, and ZIP or foreign postal code SEA GIRT, NJ 08750		C If exemption application is pending, check here ☐
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ <u>20,675,147</u>	J Accounting method: ☐ Cash ☒ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	146,957	146,957		
	4 Dividends and interest from securities	285,695	285,695		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	174,496			
	b Gross sales price for all assets on line 6a _____				
	7 Capital gain net income (from Part IV, line 2)		174,496		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)				
	12 Total. Add lines 1 through 11	607,148	607,148		
	13 Compensation of officers, directors, trustees, etc.	296,000	74,000		222,000
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits	79,921	19,980		59,941
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	72,400	18,100		54,300
	c Other professional fees (attach schedule)	245,835	195,295		50,540
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	38,195	23,421		10,953
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	5,079	0		5,079
	22 Printing and publications				
	23 Other expenses (attach schedule)	26,037	1,462		24,575
	24 Total operating and administrative expenses. Add lines 13 through 23	763,467	332,258		427,388
	25 Contributions, gifts, grants paid	1,154,620			1,154,620
	26 Total expenses and disbursements. Add lines 24 and 25	1,918,087	332,258		1,582,008
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-1,310,939			
	b Net investment income (if negative, enter -0-)		274,890		
c Adjusted net income (if negative, enter -0-)					

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		285,550	84,432	84,432
	2	Savings and temporary cash investments		902,836	363,072	363,072
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)		7,213,460	5,009,655	7,187,853
	c	Investments—corporate bonds (attach schedule)		7,603,990	5,600,104	5,590,284
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)		3,493,083	6,859,538	7,183,904
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
Liabilities	15	Other assets (describe ▶ _____)		0	265,602	265,602
	16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)		19,498,919	18,182,403	20,675,147
	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
Net Assets or Fund Balances	22	Other liabilities (describe ▶ _____)		5,577	0	
	23	Total liabilities (add lines 17 through 22).		5,577	0	
		Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions		19,493,342	18,182,403	
	25	Net assets with donor restrictions				
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)		19,493,342	18,182,403	
	30	Total liabilities and net assets/fund balances (see instructions) .		19,498,919	18,182,403	

Part III			Analysis of Changes in Net Assets or Fund Balances		
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	19,493,342		
2	Enter amount from Part I, line 27a	2	-1,310,939		
3	Other increases not included in line 2 (itemize) ▶ _____	3	0		
4	Add lines 1, 2, and 3	4	18,182,403		
5	Decreases not included in line 2 (itemize) ▶ _____	5	0		
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	18,182,403		

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a NET GAIN ON SALE		P		
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			174,496
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
a			174,496
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0-
in Part I, line 8

If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7

2

3

174,496

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.		
	Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)	1	3,821
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2.	3	3,821
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	3,821
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	19,423
b	Exempt foreign organizations—tax withheld at source	6b	0
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	0
7	Total credits and payments. Add lines 6a through 6d	7	19,423
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	10	15,602
11	Enter the amount of line 10 to be: Credited to 2024 estimated tax Refunded	11	0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		No
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ CREYNOLDS.ORG	13	Yes	
14	The books are in care of ▶ THE CHRISTOPHER REYNOLDS FOUNDATION Telephone no. ▶ (212) 571-2300 Located at ▶ C/O MCGRATH CO PO BOX 212 SEA GIRT NJ ZIP+4 ▶ 08750			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶</i>	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)	No
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)	No
b If any answer is "Yes" to 1a(1)–(6); did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	No
c Organizations relying on a current notice regarding disaster assistance check here.  		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d	No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? If "Yes," list the years  20____, 20____, 20____, 20____	2a	No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see instructions.)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here.  20____, 20____, 20____, 20____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	No
b If "Yes," did it have excess business holdings in 2023 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?(<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.</i>)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b	No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

b

If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions

c

Organizations relying on a current notice regarding disaster assistance check

d

If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).

6a

Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

b

Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.

7a

At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

b

If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?

8

Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREA PANARITIS 2 LIBERTY SQUARE BOSTON, MA 021094884	EXEC.DIR./SEC./ASSIST.TREA 40.00	287,000	0	0
JOHN BOETTIGER 2 LIBERTY SQUARE BOSTON, MA 021094884	CHAIR 2.00	3,000	0	0
SUZANNE DERRER 2 LIBERTY SQUARE BOSTON, MA 021094884	DIRECTOR 0.50	3,000	0	0
VIRGINIA KAHN 2 LIBERTY SQUARE BOSTON, MA 021094884	DIRECTOR 0.50	3,000	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
MCGRATH & CO LLP	ACCOUNTING, BOOKKEEPING, & TAXES	72,400
PO BOX 212 SEA GIRT,NJ 08750		
FLAT WORLD PARTNERS ADVISORS LLC	INVESTMENT ADVISORY	60,000
110 EAST 25TH STREET NEW YORK,NY 10010		

Total number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	19,842,266
b	Average of monthly cash balances.	1b	817,945
c	Fair market value of all other assets (see instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	20,660,211
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	20,660,211
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	309,903
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	20,350,308
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,017,515

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,017,515
2a	Tax on investment income for 2022 from Part V, line 5.	2a	3,821
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	3,821
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,013,694
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,013,694
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	1,013,694

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	1,582,008
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	1,582,008

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				1,013,694
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			0	
b Total for prior years: 20 __, 20 __, 20 __		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.	206,009			
b From 2019.	248,996			
c From 2020.	355,638			
d From 2021.	227,845			
e From 2022.	272,791			
f Total of lines 3a through e.	1,311,279			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 1,582,008				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,013,694
e Remaining amount distributed out of corpus	568,314			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,879,593			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	206,009			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	1,673,584			
10 Analysis of line 9:				
a Excess from 2019	248,996			
b Excess from 2020	355,638			
c Excess from 2021.	227,845			
d Excess from 2022	272,791			
e Excess from 2023	568,314			

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Part

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
AMAZON WATCH 520 3RD STREET SUITE 108 CA 94607 OAKLAND,CA 94607		P C	GENERAL SUPPORT	3,500
AMENSTY INTERNATIONAL 311 WEST 43RD STREET 7TH FLR NEW YORK,NY 10036		P C	GENERAL SUPPORT	500
ANISHINAABE AGRICULTURAL INSTITUTE 46042 STATE HIGHWAY 34 OSAGE,MN 56570		P C	GENERAL SUPPORT	40,000
ARTS BAYSIDE MLK JR PO BOX 643 SAUSALITO,CA 94966		P C	GENERAL SUPPORT	2,500
BEAVER INSTITUTE 14 MOUNTAIN ROAD SOUTHHAMPTON,MA 01073		P C	GENERAL SUPPORT	4,000
BERKSHIRE ENVIRONMENTAL ACTION 50 CHAPEL STREET PITTSFIELD,MA 01201		P C	GENERAL SUPPORT	5,000
BERKSHIRE TACONIC COMMUNITY FOUNDATION 800 NORTH MAIN STREET SHEFFIELD,MA 01257		P C	GENERAL SUPPORT	500
BERKSHIRE WALDORF HIGH SCHOOL PO BOX 905 GREAT BARRINGTON,MA 01230		P C	GENERAL SUPPORT	1,000
BLACKBELT JUSTICE CENTER PO BOX2521 WASHINGTON,DC 20013		P C	GENERAL SUPPORT	38,000
CAMPBILL GHENT 2542 ROUTE 66 CHATHAM,NY 12037		P C	GENERAL SUPPORT	4,000
CAMPBILL VILLAGE 84 CAMPBILL ROAD COPAKE,NY 12516		P C	GENERAL SUPPORT	1,000
CARE LAB 5313 9TH STREET SW WASHINGTON,DC 20011		P C	GENERAL SUPPORT	25,000
CENTER FOR CONSITUTIONAL RIGHTS 666 BROADWAY 7TH FLR NEW YORK,NY 10012		P C	GENERAL SUPPORT	5,000
CENTER FOR DEMOCRATIC & 1320 N HOLLIS STREET SPOKANE,WA 99261		P C	GENERAL SUPPORT	104,500
CENTER FOR ECONOMIC DEMOCRACY PO BOX 300229 JAMAICA PLAIN,MA 01230		P C	GENERAL SUPPORT	5,000
COMMONWEAL PO BOX 316 BOLINAS,CA 94924		P C	GENERAL SUPPORT	3,000
COMMUNITY INITIATIVES FBO REGENERACIN PO BOX 1252 FREEDOM,CA 95019		P C	GENERAL SUPPORT	2,500
COMMUNITY MOVEMENT BUILDERS 790 WELCH ST SW ATLANTA,GA 30310		P C	GENERAL SUPPORT	5,000
CRANS FORESIGHT ANALYSIST CONSENSUS 2526 ALCATRAZ AVE BOX 177 BERKELEY,CA 94704		P C	GENERAL SUPPORT	1,000
CREATURE CONSERVE 12 ROSEDALE AVENUE BARRINGTON,RI 02806		P C	GENERAL SUPPORT	1,500
DOCTORS WITHOUT BORDERS PO BOX 5030 HAGERSTOWN,MD 21741		P C	GENERAL SUPPORT	1,500
ESCUELA ANDALUZA DE ECONOMIA SOCIAL P LA MERCED SEVILLA,SEVILLA SP		P C	GENERAL SUPPORT	40,000
ESPANOLA HUMANE 108 HAMM PARKWAY ESPANOLA,NM 87532		P C	GENERAL SUPPORT	500
FAIR GROUND COMMUNITY REDEVELOPMENT PROJECTS 1690 BOARDMAN STREET SHEFFIELD,MA 01257		P C	GENERAL SUPPORT	1,000
FISTULA FOUNDATION 1922 THE ALMOND SUITE SAN JOSE,CA 95126		P C	GENERAL SUPPORT	1,000
FLORIDA SCHOOL OF HOLISTIC LIVING FBO SAGE MOUNTAIN BOTANICAL SANCTUARY PO BOX 547726 ORLANDO,FL 32854		P C	GENERAL SUPPORT	2,000
FOOTPRINT PROJECT 1964 RAHNCLIFF COURT 22068 EAGAN,MN 55122		P C	GENERAL SUPPORT	2,500
FRIENDS OF ACTION GROUP ON EROSION TECHNOLOGY AND CONCENTRATION 441 AVON STREET OAKLAND,CA 94618		P C	GENERAL SUPPORT	50,000
GARRISON INSTITUTE PO BOX 532 GARRISON,NY 10524		P C	GENERAL SUPPORT	5,620
GLOBAL GREENGRANTS FUND INC 2840 WILDERNESS PLACE BOULDER,CO 80301		P C	GENERAL SUPPORT	35,000
GOOD WORK INSTITUTE 65 JAMES STREET KINGSTON,NY 12401		P C	GENERAL SUPPORT	40,000
GREEN CITIES FUND 162 PANORAMIC WAY BERKELEY,CA 94704		P C	GENERAL SUPPORT	5,000
GREENAGERS PO BOX 157 SOUTH EGREMONT,MA 01258		P C	GENERAL SUPPORT	15,000
HOMEGROWN NATIONAL PARK PO BOX 1106 SHARON,CT 06069		P C	GENERAL SUPPORT	1,000
HORSE SHELTER 821 W SAN METEO ROAD SANTA FE,NM 87505		P C	GENERAL SUPPORT	500
INTERLACE COMMONS 9 PLEASANT STREET BRISTOL,VT 05443		P C	GENERAL SUPPORT	4,000
JUSTICE FUNDERS 436 14TH STREET OAKLAND,CA 94612		P C	GENERAL SUPPORT	3,500
MANHATTAN COUNTRY SCHOOL 150 WEST 85TH STREET NEW YORK,NY 10024		P C	GENERAL SUPPORT	1,500
MEDICAL EDUCATION PO BOX 361449 DECATUR,GA 30036		P C	GENERAL SUPPORT	30,000
MESA PRIETA PETROGLYPH PROJECT PO BOX 407 VELARDE,NM 87582		P C	GENERAL SUPPORT	500
MILL VALLEY SENIORS FOR PEACE 40 CAMINO ALTO APT 12204 MILL VALLEY,CA 94991		P C	GENERAL SUPPORT	1,000
MIRACLE MESSAGE 424 CLAY STREET UNIT LL SAN FRANCISCO,CA 94111		P C	GENERAL SUPPORT	1,000
MULTICULTURAL BRIDGE 17 MAIN STREET SUITE B3 LEE,MA 01238		P C	GENERAL SUPPORT	1,000
NETWORK FOR STRONG COMMUNITIES 80 MAYSON AVE NE ALTANTA,GA 30307		P C	GENERAL SUPPORT	5,000
NEW WORLD FOUNDATION 680 WEST END AVENUE SUITE 1C NEW YORK,NY 10025		P C	GENERAL SUPPORT	130,000
NOMV (NOT ONE MORE VET) 1120 BIRD AVE SUITE F 233 SAN JOSE,CA 95125		P C	GENERAL SUPPORT	500
OHIO ECOLOGICAL FOOD & FARM ASSOCIATION 41 CROSWELL ROAD COLUMBUS,OH 43214		P C	GENERAL SUPPORT	3,500
OPEN COLLECTION FOUNDATION 440 N BARRANCA AVE 3717 COVINA,CA 91723		P C	GENERAL SUPPORT	75,000
ORION MAGAZINE 187 MAIN STREET GREAT BARRINGTON,MA 01230		P C	GENERAL SUPPORT	35,000
PESTICIDE ACTION NETWORK NORTH AMERICA 2029 UNIVERSITY AVE SUITE 200 BERKELEY,CA 94704		P C	GENERAL SUPPORT	30,000
POST CARBON INSTITUTE 800SW WASHINGTON AVE CORVALLIS,OR 97333		P C	GENERAL SUPPORT	150,000
REUNITY RESOURCES INC 1829 SAN YSIDRO CROSSING SANTA FE,NM 87507		P C	GENERAL SUPPORT	500
ROCKEFELLER PHILANTHROPY ADVISORS FBO CLIMATE NEXUS 120 BROADWAY SUITE 3475 NEW YORK,NY 10271		P C	GENERAL SUPPORT	4,000
SALVATION FARMS PO BOX 1174 MORRISVILLE,VT 05661		P C	GENERAL SUPPORT	1,500
SCHUMACHER CENTER 140 JUG END ROAD GREAT BARRINGTON,MA 01230		P C	GENERAL SUPPORT	125,000
SOCIAL GOOD FUND FBO CHOOSING EARTH PROJECT PO BOX 5473 RICHMOND,CA 94805		P C	GENERAL SUPPORT	3,000
SOCIAL GOOD FUND FBO GREEN DREAMER PO BOX 5473 RICHMOND,CA 94805		P C	GENERAL SUPPORT	2,500
SOUTHWEST ORGANIZING PROJECT 211 10TH STREET SW ALBUQUERQUE,NM 87102		P C	GENERAL SUPPORT	5,000
SPIKENARD FARM 445 FLOYD HIGHWAY NORTH FLOYD,VA 24091		P C	GENERAL SUPPORT	15,000
STERLING COLLEGE ADVANCEMENT OFFICE PO BOX 72 CRAFTSBURY COMMON,VT 05827		P C	GENERAL SUPPORT	1,500
THE CORNERSTONE FORUM 19201 HWY 12 SONOMA,CA 95476		P C	GENERAL SUPPORT	500
THE MONTANA PROJECT 3845 VINAL LAKE ROAD TROY,MT 55935		P C	GENERAL SUPPORT	2,500
THE REDWOODS 40 CAMINO ALTO MILL VALLEY,CA 94941		P C	GENERAL SUPPORT	500
TURNING GREEN 2330 MARINSHIP WAY SUITE 205 SAUSALITO,CA 94965		P C	GENERAL SUPPORT	4,000
VERMONT CARIBBEAN INSTITUTE DBA CARIBBEAN AGROECOLOGY INSTITUTE PO BOX 8655 BURLINGTON,VT 05402		P C	GENERAL SUPPORT	60,000
VERMONT LAW & GRADUATE SCHOOL OFFICES FOR ALUMNI RELATIONS PO BOX 26 SOUTH ROYALTON,VT 05068		P C	GENERAL SUPPORT	3,500
WELLSPRING COMMONS STEWARDS PO BOX 6 LITCHFIELD,CT 06759		P C	GENERAL SUPPORT	500
XERCES SOCIETY PO BOX 97387 WASHINGTON,DC 20090		P C	GENERAL SUPPORT	500
Total				1,154,620
b Approved for future payment				
Total 3b				

Form 990-PF (2023)

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	146,957	
4 Dividends and interest from securities				14	285,695	
5 Net rental income or (loss) from real estate:						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	174,496	
9 Net income or (loss) from special events:						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue: a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e) . .			0		607,148	0
13 Total. Add line 12, columns (b), (d), and (e).				13		607,148

(See worksheet in line 13 instructions to verify calculations.)

Line No. Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

[illegible]

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee	Date	Title
	2024-11-13	

May the IRS discuss this return with the preparer shown below? ☐ Yes ☒ No

See instructions.

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01452105
	NICHOLAS JACANGELO				
	Firm's name ▶ MCGRATH & COMPANY LLP				Firm's EIN ▶ 13-555907
	Firm's address ▶ PO BOX 212 SEA GIRT, NJ 087500212				Phone no. (212) 571-2300

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC
EIN: 13-6129401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	72,400	18,100		54,300

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Name of Bond	End of Year Book Value	End of Year Fair Market Value
BONDS AND NOTES	5,600,104	5,590,284

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Name of Stock	End of Year Book Value	End of Year Fair Market Value
STOCKS	5,009,655	7,187,853

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
MUTUAL FUNDS	AT COST	5,559,965	5,884,331
LIMITED PARTNERSHIPS	AT COST	1,299,573	1,299,573

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC
EIN: 13-6129401

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LOAN - BLACK FARMERS FUND		250,000	250,000
PREPAID EXCISE TAX		15,602	15,602

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
STORAGE	1,800	0		1,800
DUES & SUBSCRIPTIONS	2,438	0		2,438
OFFICE EXPENSES	1,482	0		1,482
PAYROLL SERVICE	4,392	1,098		3,294
TELEPHONE, INTERNET, CABLE	3,906	0		3,906
FINANCE COMMITTEE EXPENSES	364	364		0
NY STATE FILING FEES	750	0		750
DIRECTORS LIABILITY INSURANCE	1,250	0		1,250
MEDICAL INSURANCE	9,655	0		9,655

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC
EIN: 13-6129401

Description	Beginning of Year - Book Value	End of Year - Book Value
EXCISE TAX PAYABLE	5,577	0

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT FEES	195,295	195,295		0
CONSULTANTS & ADMIN SERVICES	50,540	0		50,540

TY 2023 IRS 990 e-File Render

Name: THE CHRISTOPHER REYNOLDS FOUNDATION INC

EIN: 13-6129401

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	3,821	0		0
FOREIGN TAX WITHHELD	19,807	19,807		0
PAYROLL TAXES	14,567	3,614		10,953