

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation THE SCHERMAN FOUNDATION INC, A Employer identification number 13-6098464, B Telephone number (212) 832-3086, C If exemption application is pending, check here, D 1. Foreign organizations, check here, E If private foundation status was terminated under section 507(b)(1)(A), check here, F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here, G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change, H Check type of organization: Section 501(c)(3) exempt private foundation, Section 4947(a)(1) nonexempt charitable trust, Other taxable private foundation, I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 137,817,055, J Accounting method: Cash, Accrual, Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments; 4 Dividends and interest from securities; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10; b Gross sales price for all assets on line 6a; 7 Capital gain net income; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss); 11 Other income; 12 Total. Add lines 1 through 11; 13 Compensation of officers, directors, trustees, etc.; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees; b Accounting fees; c Other professional fees; 17 Interest; 18 Taxes; 19 Depreciation and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses; 24 Total operating and administrative expenses; Add lines 13 through 23; 25 Contributions, gifts, grants paid; 26 Total expenses and disbursements; Add lines 24 and 25; 27 Subtract line 26 from line 12; a Excess of revenue over expenses and disbursements; b Net investment income; c Adjusted net income.

**Part II Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>	<b>1</b> Cash—non-interest-bearing . . . . .	265,621	300,523	300,523
	<b>2</b> Savings and temporary cash investments . . . . .	1,684,844	1,331,989	1,331,989
	<b>3</b> Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>4</b> Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>5</b> Grants receivable . . . . .			
	<b>6</b> Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions) . . . . .			
	<b>7</b> Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____			
	<b>8</b> Inventories for sale or use . . . . .			
	<b>9</b> Prepaid expenses and deferred charges . . . . .			
	<b>10a</b> Investments—U.S. and state government obligations (attach schedule)			
	<b>b</b> Investments—corporate stock (attach schedule) . . . . .	0	5,960,314	6,201,433
	<b>c</b> Investments—corporate bonds (attach schedule) . . . . .			
	<b>11</b> Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
	<b>12</b> Investments—mortgage loans . . . . .			
	<b>13</b> Investments—other (attach schedule) . . . . .	106,685,353	100,241,517	129,983,110
	<b>14</b> Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____			
<b>15</b> Other assets (describe ▶ _____)				
<b>16 Total assets</b> (to be completed by all filers—see the instructions. Also, see page 1, item I)	108,635,818	107,834,343	137,817,055	
<b>Liabilities</b>	<b>17</b> Accounts payable and accrued expenses . . . . .			
	<b>18</b> Grants payable . . . . .			
	<b>19</b> Deferred revenue. . . . .			
	<b>20</b> Loans from officers, directors, trustees, and other disqualified persons . . . . .			
	<b>21</b> Mortgages and other notes payable (attach schedule) . . . . .			
	<b>22</b> Other liabilities (describe ▶ _____)			
	<b>23 Total liabilities</b> (add lines 17 through 22). . . . .	0	0	
<b>Net Assets or Fund Balances</b>	<b>Foundations that follow FASB ASC 958, check here</b> <input checked="" type="checkbox"/> <b>and complete lines 24, 25, 29 and 30.</b>			
	<b>24</b> Net assets without donor restrictions . . . . .	108,635,818	107,834,343	
	<b>25</b> Net assets with donor restrictions . . . . .			
	<b>Foundations that do not follow FASB ASC 958, check here</b> <input type="checkbox"/> <b>and complete lines 26 through 30.</b>			
	<b>26</b> Capital stock, trust principal, or current funds . . . . .			
	<b>27</b> Paid-in or capital surplus, or land, bldg., and equipment fund . . . . .			
	<b>28</b> Retained earnings, accumulated income, endowment, or other funds . . . . .			
<b>29 Total net assets or fund balances</b> (see instructions) . . . . .	108,635,818	107,834,343		
<b>30 Total liabilities and net assets/fund balances</b> (see instructions) . . . . .	108,635,818	107,834,343		

**Part III Analysis of Changes in Net Assets or Fund Balances**

<b>1</b> Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return) . . . . .	<b>1</b>	108,635,818
<b>2</b> Enter amount from Part I, line 27a . . . . .	<b>2</b>	-801,475
<b>3</b> Other increases not included in line 2 (itemize) ▶ _____	<b>3</b>	0
<b>4</b> Add lines 1, 2, and 3 . . . . .	<b>4</b>	107,834,343
<b>5</b> Decreases not included in line 2 (itemize) ▶ _____	<b>5</b>	0
<b>6</b> Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	<b>6</b>	107,834,343

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a SALE OF PUBLICLY TRADED SECURITIES</b>			
<b>b</b> VANGUARD INSTITUTIONAL INDEX FUND INSTITUTIONAL	P		
<b>c</b> TOUCHSTONE LARGE COMPANY GROWTH INSTITUTIONAL	P		
<b>d</b> STONERIDGE REINSURANCE RISK PREM INTVL	P		
<b>e</b> VANGUARD DEVELOPED MARKETS INDEX FUND ADMIRAL	P		
VANGUARD EMERGING MARKETS STOCK INDEX FUND	P		
VANGUARD INTERMEDIATE-TERM BOND INDEX ADMIRAL	P		
PIMCO TOTAL RETURN FUND INSTITUTIONAL CLASS	P		
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND	P		
TWO SIGMA ACTIVE EXTENSION U.S. ALL CAP EQUITY CAYMAN FUND, LTD.	P		
RESPONSIFUND CORE EQUITY FUND	P		
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	P		
ACCOLADE PARTNERS GROWTH I, L.P.	P		
ACCOLADE PARTNERS GROWTH II, L.P.	P		
ACCOLADE PARTNERS V, L.P.	P		
ACCOLADE PARTNERS VI, L.P.	P		
ACCOLADE PARTNERS VII, L.P.	P		
ACCOLADE PARTNERS VIII, L.P.	P		
AETHER REAL ASSETS II, L.P.	P		
AXIOM GLOBAL EQUITY FUND	P		
BENEFIT STREET PARTNERS SPECIAL SITUATIONS FUND (CAYMAN) L.P.	P		
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	P		
GQG PARTNERS GLOBAL EQUITY FUND GQG PARTNERS SERIES LLC	P		
LL MORTGAGE FUND LP	P		
LL PRIVATE LENDING FUND, LP	P		
MERCED PARTNERS IV, L.P.	P		
RYDER COURT GLOBAL EMERGING MARKETS OPPORTUNITIES FUND (DST)	P		
TWO SIGMA INTERNATIONAL CORE FUND, LP	P		
ACCOLADE EMPOWERMENT FUND II	P		
WELLINGTON CTF EMERGING MARKETS OPPORTUNITY PORTFOLIO	P		
WELLINGTON GLOBAL RESEARCH EQUITY EXTENDED FUND L.P	P		
WELLINGTON CTF GLOBAL IMPACT PORTFOLIO	P		
CLEAN ENERGY FUND, LP	P		
MAJ INVEST GLOBAL VALUE EQUITIES FUND LP	P		
STEWART INVESTORS GLOBAL EM	P		
REDWOOD GROVE CAPITAL FUND, LP	P		
CAPITAL GAINS DIVIDENDS	P		

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	356,864		370,699	-13,835
<b>b</b>	1,004,773		685,302	319,471
<b>c</b>	2,792,691		2,255,663	537,028
<b>d</b>	9,873		10,317	-444
<b>e</b>	3,524,913		3,601,874	-76,961
	1,040,367		1,429,598	-389,231
	7,400,000		8,748,398	-1,348,398
	2,585,927		3,274,760	-688,833
	3,119,747		3,143,229	-23,482
				14,333,858
				-225,622
				385,697
				5,999
				-354
				105,447
				-27,470
				3,694
				2,817
				22,239
				-10,045,434
				173,325
				-42,961
				2,323,482
				21,163
				1,788
				34,041
				248,401
				10,685
				-5
				-525,383
				359,988
				-189,584
				20,564
				-30,085
				86,605
				1,000
	3,648			3,648

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
<b>a</b>			-13,835
<b>b</b>			319,471
<b>c</b>			537,028
<b>d</b>			-444
<b>e</b>			-76,961
			-389,231
			-1,348,398
			-688,833
			-23,482
			14,333,858
			-225,622
			385,697
			5,999
			-354
			105,447
			-27,470
			3,694
			2,817
			22,239
			-10,045,434
			173,325
			-42,961
			2,323,482
			21,163
			1,788
			34,041
			248,401
			10,685
			-5
			-525,383
			359,988
			-189,584
			20,564
			-30,085
			86,605
			1,000
			3,648

<b>2</b> Capital gain net income or (net capital loss)	2	5,372,858
<b>3</b> Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

**Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)**

<b>1a</b> Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary—see instructions)				
<b>b</b> All other foundations enter 1.39% (0.0139) of line 27b. Exempt organizations enter 4% (0.04) of Part I, line 12, col. (b)				107,314
<b>2</b> Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0
<b>3</b> Add lines 1 and 2.				107,314
<b>4</b> Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)				0
<b>5 Tax based on investment income.</b> Subtract line 4 from line 3. If zero or less, enter -0- . . . . .				107,314
<b>6 Credits/Payments:</b>				
<b>a</b> 2023 estimated tax payments and 2022 overpayment credited to 2023	<b>6a</b>		138,013	
<b>b</b> Exempt foreign organizations—tax withheld at source . . . . .	<b>6b</b>		0	
<b>c</b> Tax paid with application for extension of time to file (Form 8868)	<b>6c</b>		160,000	
<b>d</b> Backup withholding erroneously withheld . . . . .	<b>6d</b>		0	
<b>7</b> Total credits and payments. Add lines 6a through 6d				298,013
<b>8</b> Enter any <b>penalty</b> for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached.				0
<b>9 Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b>				
<b>10 Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> .				190,699
<b>11</b> Enter the amount of line 10 to be: <b>Credited to 2024 estimated tax</b> <input type="checkbox"/> <b>Refunded</b> <input type="checkbox"/>				0

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Table with columns Yes, No and row 1a

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.

Table with columns Yes, No and row 1b

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

c Did the foundation file Form 1120-POL for this year?

Table with columns Yes, No and row 1c

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. (2) On foundation managers.

Table with columns Yes, No and row 2

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.

Table with columns Yes, No and row 3

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes.

Table with columns Yes, No and row 4a

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

b If "Yes," has it filed a tax return on Form 990-T for this year?

Table with columns Yes, No and row 4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.

Table with columns Yes, No and row 5

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: By language in the governing instrument, or By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

Table with columns Yes, No and row 6

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.

Table with columns Yes, No and row 7

8a Enter the states to which the foundation reports or with which it is registered (see instructions)

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation.

Table with columns Yes, No and row 8b

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII.

Table with columns Yes, No and row 9

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.

Table with columns Yes, No and row 10

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.

Table with columns Yes, No and row 11

12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions.

Table with columns Yes, No and row 12

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address

Table with columns Yes, No and row 13

14 The books are in care of CATHERINE PORTER Telephone no. (212) 832-3086 Located at 16 EAST 52ND ST STE 601 NEW YORK NY 100225306 ZIP+4

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here and enter the amount of tax-exempt interest received or accrued during the year.

Table with columns Yes, No and row 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country.

Table with columns Yes, No and row 16

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required**

**File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.**

- 1a** During the year did the foundation (either directly or indirectly):
  - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .
  - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .
  - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
  - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
  - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .
  - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. . . . .
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than exempted acts, that were not corrected before the first day of the tax year beginning in 2023? . . . . .
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
  - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023? . . . . .  
If "Yes," list the years ► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
  - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.) . . . . .
  - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.  
► 20\_\_\_, 20\_\_\_, 20\_\_\_, 20\_\_\_
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . .
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.) . . . . .
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
<b>1a(1)</b>		No
<b>1a(2)</b>		No
<b>1a(3)</b>	Yes	
<b>1a(4)</b>	Yes	
<b>1a(5)</b>		No
<b>1a(6)</b>		No
<b>1b</b>		No
<b>1d</b>		No
<b>2a</b>		No
<b>2b</b>		
<b>3a</b>		No
<b>3b</b>		
<b>4a</b>		No
<b>4b</b>		No

**Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)

<b>5a</b>	During the year did the foundation pay or incur any amount to:		<b>Yes</b>	<b>No</b>
<b>(1)</b>	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<b>5a(1)</b>		<b>No</b>
<b>(2)</b>	Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	<b>5a(2)</b>		<b>No</b>
<b>(3)</b>	Provide a grant to an individual for travel, study, or other similar purposes?	<b>5a(3)</b>		<b>No</b>
<b>(4)</b>	Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	<b>5a(4)</b>	<b>Yes</b>	
<b>(5)</b>	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<b>5a(5)</b>		<b>No</b>
<b>b</b>	If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	<b>5b</b>		<b>No</b>
<b>c</b>	Organizations relying on a current notice regarding disaster assistance check . . . . . <input type="checkbox"/>			
<b>d</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . If "Yes," attach the statement required by Regulations section 53.4945-5(d).	<b>5d</b>	<b>Yes</b>	
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<b>6a</b>		<b>No</b>
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . . If "Yes" to 6b, file Form 8870.	<b>6b</b>		<b>No</b>
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<b>7a</b>		<b>No</b>
<b>b</b>	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	<b>7b</b>		
<b>8</b>	Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?	<b>8</b>		<b>No</b>

**Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

**1 List all officers, directors, trustees, foundation managers and their compensation. See instructions**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALEXIS ANDERSON-REED 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
IBRAHIM ABDUL-MATIN 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR (DECEASED JUNE 22, 2023) 2.00	0	0	0
RINI BANERJEE 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, TREASURER 2.00	0	0	0
AMY BERGTOLD 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MIRIAM BUHL 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
STEVEN K CHOI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
RASU JILANI 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MILES S RAPOPORT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR 2.00	0	0	0
MARIANNA SCHAFFER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, CHAIR 2.00	0	0	0
DR PETER K SOLLINS 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR, SECRETARY 2.00	0	0	0
MITCHELL C PRATT 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PRESIDENT & CEO 40.00	323,541	83,467	0

**2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
GISELA ALVAREZ 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PROGRAM DIRECTOR 40.00	190,000	31,531	0
CATHERINE PORTER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	DIRECTOR OF OPERATIO 40.00	130,368	59,989	0
NAICHE PARKER 16 E 52ND ST STE 601 NEW YORK, NY 100225306	PROG. OFFICER/RACIAL 40.00	100,000	35,681	0
SAMANTHA STERN 17 E 52ND ST STE 601 NEW YORK, NY 100225307	GRANTS MANAGER & ADM 40.00	66,244	21,406	0

**Total** number of other employees paid over \$50,000. . . . . **0**

**Part VII** **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

**3** **Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".**

<b>(a)</b> Name and address of each person paid more than \$50,000	<b>(b)</b> Type of service	<b>(c)</b> Compensation
CAMBRIDGE ASSOCIATES LLC 125 HIGH STREET BOSTON, MA 02110	INVESTMENT ADVISORY FEES	144,000
JUSTICE ASSOCIATES LLC 325 CLINTON AVENUE 14C BROOKLYN, NY 11205	DEI CONSULTANTS	64,500
MARIGOLD STRATEGY 215 SOUTH CHURCH STREET MOORESTOWN, NJ 08057	DEI AND OPERATIONAL CONSULTANTS	59,850

**Total** number of others receiving over \$50,000 for professional services. . . . . ▶

0

**Part VIII- Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
<b>1</b> _____ _____	
_____	
<b>2</b> _____ _____	
_____	
<b>3</b> _____ _____	
_____	
<b>4</b> _____ _____	
_____	

**Part VIII- Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
<b>1</b> _____ _____	
_____	
<b>2</b> _____ _____	
_____	
All other program-related investments. See instructions.	
<b>3</b> _____ _____	
_____	

**Total.** Add lines 1 through 3 . . . . . ▶ 0

**Part IX Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b>	Average monthly fair market value of securities. . . . .	<b>1a</b>	123,907,348
<b>b</b>	Average of monthly cash balances. . . . .	<b>1b</b>	3,106,994
<b>c</b>	Fair market value of all other assets (see instructions). . . . .	<b>1c</b>	0
<b>d</b>	<b>Total</b> (add lines 1a, b, and c). . . . .	<b>1d</b>	127,014,342
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	<b>1e</b>	0
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0
<b>3</b>	Subtract line 2 from line 1d. . . . .	<b>3</b>	127,014,342
<b>4</b>	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions). . . . .	<b>4</b>	1,905,215
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. . . . .	<b>5</b>	125,109,127
<b>6</b>	<b>Minimum investment return.</b> Enter 5% (0.05) of line 5. . . . .	<b>6</b>	6,255,456

**Part X Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

<b>1</b>	Minimum investment return from Part IX, line 6. . . . .	<b>1</b>	6,255,456
<b>2a</b>	Tax on investment income for 2022 from Part V, line 5. . . . .	<b>2a</b>	107,314
<b>b</b>	Income tax for 2022. (This does not include the tax from Part V.). . . . .	<b>2b</b>	1,063
<b>c</b>	Add lines 2a and 2b. . . . .	<b>2c</b>	108,377
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1. . . . .	<b>3</b>	6,147,079
<b>4</b>	Recoveries of amounts treated as qualifying distributions. . . . .	<b>4</b>	126
<b>5</b>	Add lines 3 and 4. . . . .	<b>5</b>	6,147,205
<b>6</b>	Deduction from distributable amount (see instructions). . . . .	<b>6</b>	0
<b>7</b>	<b>Distributable amount</b> as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . . .	<b>7</b>	6,147,205

**Part XI Qualifying Distributions** (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b>	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26. . . . .	<b>1a</b>	8,443,655
<b>b</b>	Program-related investments—total from Part VIII-B	<b>1b</b>	0
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes. . . . .	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b>	Suitability test (prior IRS approval required). . . . .	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule). . . . .	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part XII, line 4. . . . .	<b>4</b>	8,443,655

**Part XII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
<b>1</b> Distributable amount for 2023 from Part X, line 7				6,147,205
<b>2</b> Undistributed income, if any, as of the end of 2022:				
<b>a</b> Enter amount for 2022 only. . . . .			0	
<b>b</b> Total for prior years: 20 ____, 20 ____, 20 ____		0		
<b>3</b> Excess distributions carryover, if any, to 2022:				
<b>a</b> From 2018. . . . .				
<b>b</b> From 2019. . . . .				
<b>c</b> From 2020. . . . .				
<b>d</b> From 2021. . . . .				
<b>e</b> From 2022. . . . .				948,598
<b>f</b> <b>Total</b> of lines 3a through e. . . . .	948,598			
<b>4</b> Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>8,443,655</u>				
<b>a</b> Applied to 2022, but not more than line 2a			0	
<b>b</b> Applied to undistributed income of prior years (Election required—see instructions). . . . .		0		
<b>c</b> Treated as distributions out of corpus (Election required—see instructions). . . . .	0			
<b>d</b> Applied to 2023 distributable amount				6,147,205
<b>e</b> Remaining amount distributed out of corpus	2,296,450			
<b>5</b> Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	3,245,048			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b. . . . .		0		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
<b>d</b> Subtract line 6c from line 6b. Taxable amount—see instructions. . . . .		0		
<b>e</b> Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions. . . . .			0	
<b>f</b> Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions). . . . .	0			
<b>8</b> Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
<b>9</b> <b>Excess distributions carryover to 2024.</b> Subtract lines 7 and 8 from line 6a	3,245,048			
<b>10</b> Analysis of line 9:				
<b>a</b> Excess from 2019				
<b>b</b> Excess from 2020				
<b>c</b> Excess from 2021. . . . .				
<b>d</b> Excess from 2022	948,598			
<b>e</b> Excess from 2023	2,296,450			

**Part XIII Private Operating Foundations** (see instructions and Part VI-A, question 9)

<b>1a</b> If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . .					
<b>b</b> Check box to indicate whether the organization is a private operating foundation described in section <input type="checkbox"/> 4942(j)(3) or <input type="checkbox"/> 4942(j)(5)					
<b>2a</b> Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed . . . . .	Tax year	Prior 3 years			<b>(e) Total</b>
	<b>(a) 2023</b>	<b>(b) 2022</b>	<b>(c) 2021</b>	<b>(d) 2020</b>	
<b>b</b> 85% (0.85) of line 2a . . . . .					
<b>c</b> Qualifying distributions from Part XI, line 4 for each year listed . . . . .					
<b>d</b> Amounts included in line 2c not used directly for active conduct of exempt activities . . . . .					
<b>e</b> Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c . . . . .					
<b>3</b> Complete 3a, b, or c for the alternative test relied upon:					
<b>a</b> "Assets" alternative test—enter:					
<b>(1)</b> Value of all assets . . . . .					
<b>(2)</b> Value of assets qualifying under section 4942(j)(3)(B)(i)					
<b>b</b> "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
<b>c</b> "Support" alternative test—enter:					
<b>(1)</b> Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) . . . . .					
<b>(2)</b> Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . . .					
<b>(3)</b> Largest amount of support from an exempt organization					
<b>(4)</b> Gross investment income					

**Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)
  - b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

- a** The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:  
 SAMI STERN  
 16 E 52ND ST STE 601  
 NEW YORK, NY 10022  
 (212) 832-3086  
 INFO@SCHERMAN.ORG
- b** The form in which applications should be submitted and information and materials they should include:  
 PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - [HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY](https://www.scherman.org/how-to-apply)
- c** Any submission deadlines:  
 UNSOLICITED LOIS ACCEPTED DECEMBER - FEBRUARY AND REVIEWED THEREAFTER
- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:  
 PLEASE SEE OUR GRANT GUIDELINES ON OUR WEBSITE - [HTTPS://WWW.SCHERMAN.ORG/HOW-TO-APPLY](https://www.scherman.org/how-to-apply)

Part 2 (2023)		Supplementary Information (continued)			Page 11
Grants and Contributions Paid During the Year or Approved for Future Payment					
Recipient	Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a	Paul during the year				
	3500 RRG PO BOX 843004 BOSTON, MA 022843004	N/A	PC	STOP FOSSIL FUEL EXPANSION	70,000
	ADVOCATES FOR YOUTH 1325 G STREET NW SUITE 980 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	ALIGN THE ALLIANCE FOR A GREATER NEW YORK 50 BROADWAY 29TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	250
	ALLIANCE FOR JUSTICE 11 DUPONT CIRCLE NW SUITE 500 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	ALLIANCE FOR QUALITY EDUCATION 23 ELK STREET ALBANY, NY 12207	N/A	PC	GENERAL OPERATING SUPPORT	155
	ALLIANCE OF FAMILIES FOR JUSTICE 8 W 126TH ST FL 3 NEW YORK, NY 10027	N/A	PC	GENERAL OPERATING SUPPORT	25,000
	ALLIANCE OF RESIDENT THEATRE, NEW YORK 520 8TH AVENUE SUITE 3019 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	358
	ALLIANCE OF RESIDENT THEATRE, NEW YORK 520 8TH AVENUE SUITE 3019 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	158
	ALTERNATIVES FOR COMMUNITY AND ENVIRONMENT 2201 WASHINGTON STREET ROXBURY, MA 02119	N/A	PC	GENERAL OPERATING SUPPORT	60,000
	AMERICAN CIVIL LIBERTIES UNION FOUNDATION 125 BROAD STREET 18TH FLOOR NEW YORK, NY 10004	N/A	PC	REPRODUCTIVE FREEDOM PROJECT	40,000
	APPALACHIAN VOICES 589 WEST KING STREET BOONE, NC 28607	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	ASIAN PACIFIC ENVIRONMENTAL NETWORK 426 17TH STREET SUITE 500 OAKLAND, CA 94612	N/A	PC	GENERAL OPERATING SUPPORT	80,000
	ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT 50 BROAD STREET STE 1402 NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	400
	ASSOCIATION FOR NEIGHBORHOOD & HOUSING DEVELOPMENT 50 BROAD STREET STE 1402 NEW YORK, NY 10004	N/A	PC	RIGHT TO ROOF	100,000
	AUBURN THEOLOGICAL SEMINARY 425 RIVERSIDE DRIVE SUITE 1800 NEW YORK, NY 10015	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	BAAD BRONX ACADEMY OF ARTS AND DANCE 2474 WESTCHESTER AVENUE BRONX, NY 10463	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	BALLET HISpanic OF NEW YORK 167 WEST 89TH STREET NEW YORK, NY 10024	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	BRIC 647 FULTON ST BROOKLYN, NY 11217	N/A	PC	GENERAL OPERATING SUPPORT	60,000
	BVM CAPACITY BUILDING INSTITUTE 4751 BEST RD STE 200 ATLANTA, GA 30337	N/A	PC	GENERAL OPERATING SUPPORT	150,000
	CAAAV ORGANIZING ASIAN COMMUNITIES 55 HESTER STREET NEW YORK, NY 10002	N/A	PC	GENERAL OPERATING SUPPORT	60,000
	CAVE CAEM FOUNDATION 20 JAY STREET SUITE 310-A BROOKLYN, NY 11201	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	CENTER FOR CONSTITUTIONAL RIGHTS 666 BROADWAY 7TH FLOOR NEW YORK, NY 10012	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	CENTER FOR POPULAR DEMOCRACY 449 TROUTMAN ST SUITE A BROOKLYN, NY 11237	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	CENTER FOR TRADITIONAL MUSIC AND DANCE 32 BROADWAY SUITE 1314 NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	CERES 99 CHAUNCEY STREET 6TH FL BOSTON, MA 02111	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	CHHAYA COMMUNITY DEVELOPMENT CORPORATION 37-43 77TH STREET JACKSON HEIGHTS, NY 11372	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	CITY LIMITS 8 W 126TH ST 3RD FLOOR CITY LORE 56 E FIRST STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	45,000
	CLASSICAL THEATRE OF HARLEM 1850 AMSTERDAM AVENUE NEW YORK, NY 10031	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	CLIMATE JUSTICE ALLIANCE PO BOX 10202 BERKELEY, CA 94709	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	CLIMATE JUSTICE ALLIANCE PO BOX 10202 BERKELEY, CA 94709	N/A	PC	UNITED FRONTLINE TABLE	50,000
	COMMUNITY CONNECTIONS FOR YOUTH 369 EAST 149TH STREET 7TH FLOOR BRONX, NY 10455	N/A	PC	GENERAL OPERATING SUPPORT	25,000
	COMMUNITY DEVELOPMENT PROJECT INC (DBA TAKE ROOT JUSTICE) 123 WILLIAM STREET 16TH FLOOR NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	COMMUNITY FUNDS INC 900 WALT WHITMAN ROAD SUITE 205 MELVILLE, NY 11747	N/A	PC	LONG ISLAND COMMUNITY FOUNDATION GOOD NEIGHBOR INITIATIVE	80,000
	COMMUNITY VOICES HEARD 115 EAST 106TH STREET 3RD FLOOR NEW YORK, NY 10029	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	CONSERVATION LAW FOUNDATION 63 SUMNER STREET BOSTON, MA 02110	N/A	PC	ENVIRONMENTAL JUSTICE PROGRAM	40,000
	DANCENYC 218 EAST 18TH STREET GROUND FLOOR NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	DIXON PLACE 161A CHRYSTIE STREET GROUND FLOOR NEW YORK, NY 10002	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	DIXON PLACE 161A CHRYSTIE STREET GROUND FLOOR NEW YORK, NY 10002	N/A	PC	GENERAL OPERATING SUPPORT	250
	DOCUMENTED PO BOX 250250 NEW YORK, NY 10025	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	DRUM--DESIS RISING UP & MOVING 72-18 ROOSEVELT AVE JACKSON HEIGHTS, NY 11372	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	EL PUENTE 211 SOUTH 4TH STREET NEW YORK, NY 11217	N/A	PC	GENERAL OPERATING SUPPORT	80,000
	ELEVATOR REPAIR SERVICE THEATER INC 47 GREAT JONES STREET 3RD FLOOR NEW YORK, NY 10012	N/A	PC	GENERAL OPERATING SUPPORT	25,000
	ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET ALBANY, NY 12210	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	ENVIRONMENTAL ADVOCATES OF NEW YORK 353 HAMILTON STREET ALBANY, NY 12210	N/A	PC	GENERAL OPERATING SUPPORT	1,000
	ENVIRONMENTAL GRANTMAKERS ASSOCIATION 475 RIVERSIDE DRIVE SUITE 960 NEW YORK, NY 10115	N/A	PC	GENERAL OPERATING SUPPORT	7,661
	ETHEL'S FOUNDATION FOR THE ARTS 697 3RD AVENUE 213 NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	FLORIDA RISING (DBA NEW FLORIDA MAJORITY EDUCATION FUND INC) 10800 BISCAYNE BLVD STE 1050 MIAMI, FL 331617566	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	FORWARD TOGETHER 1423 BROADWAY 1098 OAKLAND, CA 94612	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	FUND FOR THE CITY OF NEW YORK 121 AVENUE OF THE AMERICAS 6TH FLOOR NEW YORK, NY 10013	N/A	PC	RIGHT TO COUNSEL NYC COALITION	150,000
	FUNDERS FOR REPRODUCTIVE EQUITY PO BOX 750 ROCKVILLE, MD 208480750	N/A	PC	GENERAL OPERATING SUPPORT	4,000
	GIRLS FOR GENDER EQUITY 25 CHAPEL ST BROOKLYN, NY 11201	N/A	PC	GENERAL OPERATING SUPPORT	60,000
	GOOD OLD LOWER EAST SIDE 169 AVENUE B NEW YORK, NY 10009	N/A	PC	GENERAL OPERATING SUPPORT	90,000
	GRANTMAKERS IN THE ARTS 522 COURTLANDT AVENUE 1ST FLOOR BRONX, NY 10451	N/A	PC	GENERAL OPERATING SUPPORT	550
	GREENPEACE FUND 1300 EYE STREET NW SUITE 1100 E WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	HARLEM STAGE 150 CONVENT AVENUE NEW YORK, NY 10034	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	HARTBEAT ENSEMBLE 11 COBBS ROAD WEST HARTFORD, CT 06107	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	HOME FOR CONTEMPORARY THEATRE & ART (DBA HERE) 145 SIXTH AVENUE NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	45,000
	HOME FOR CONTEMPORARY THEATRE & ART (DBA HERE) 145 SIXTH AVENUE NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	250
	IFWHENHOW 1714 FRANKLIN ST 100-393 OAKLAND, CA 94612	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	IMPACT GUILD INC 446 S RODEO DR BEVERLY HILLS, CA 90212	N/A	PC	GENERAL OPERATING SUPPORT	2,500
	IN OUR OWN VOICE NATIONAL BLACK WOMEN'S REPRODUCTIVE JUSTICE 601 13TH STREET SUITE 650N WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	80,000
	INNOCENCE PROJECT 40 WORTH STREET SUITE 701 NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	INTERNATIONAL REFUGEE ASSISTANCE PROJECT ONE BATTERY PARK PLAZA 4TH FLOOR NEW YORK, NY 10004	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	ISSUE ONE 1401 K STREET NW WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	25,000
	JUST VISION INC 30 LAFAYETTE AVENUE NEW YORK, NY 10001	N/A	PC	THE PEOPLE'S PLAN	30,000
	JUST VISION INC 1835 7TH STREET NW 110 WASHINGTON, DC 20001	N/A	PC	GENERAL OPERATING SUPPORT	2,500
	JUSTICE COMMITTEE INC 3440 79TH ST APT 3G JACKSON HEIGHTS, NY 11372	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	KATAL CENTER FOR HEALTH EQUITY AND JUSTICE 147 PRINCE ST BROOKLYN, NY 11201	N/A	PC	GENERAL OPERATING SUPPORT	25,000
	LA MAMA EXPERIMENTAL THEATRE CLUB INC 66 EAST 4TH STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	1,036
	LABOR NETWORK FOR SUSTAINABILITY PO BOX 5780 6909 LAUREL AVE TAKOMA PARK, MD 20913	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	LOCAL PROGRESS INVEST LAB 1200 18TH ST NW SUITE 700 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A	PC	GENERAL OPERATING SUPPORT	8,160
	MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A	PC	GENERAL OPERATING SUPPORT	600
	MAKE THE ROAD NEW YORK 301 GROVE STREET BROOKLYN, NY 11237	N/A	PC	GENERAL OPERATING SUPPORT	200
	MANHATTAN GRAPHICS CENTER INC 322 3RD AVENUE 5TH FLOOR BROOKLYN, NY 11215	N/A	PC	GENERAL OPERATING SUPPORT	10,000
	MARBLE HILL NURSERY 5470 BROADWAY BRONX, NY 10463	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	MICHIGAN VOICES 2727 2ND AVENUE SUITE 109 DETROIT, MI 48201	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	NATIONAL LATINA INSTITUTE FOR REPRODUCTIVE HEALTH 40 EXCHANGE PLACE SUITE 1300 NEW YORK, NY 10005	N/A	PC	NATIONAL REPRODUCTIVE JUSTICE VOTER MOBILIZATION AND COUNTERING COLLABORATION	200,000
	NATIONAL WOMEN'S HEALTH NETWORK 1413 K STREET NW SUITE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	NATIONAL WOMEN'S HEALTH NETWORK 1413 K STREET NW SUITE 400 WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	NEIGHBORHOOD FUNDERS GROUP 548 MARKET STREET 96531 SAN FRANCISCO, CA 941045401	N/A	PC	GENERAL OPERATING SUPPORT	3,000
	NEO PHILANTHROPY 40 WORTH STREET NEW YORK, NY 10013	N/A	PC	NEW YORK CIVIC ENGAGEMENT TABLE	70,000
	NEO PHILANTHROPY 45 WEST 36TH STREET 6TH FLOOR NEW YORK, NY 10018	N/A	PC	FUNDERS' COMMITTEE FOR CIVIC PARTICIPATION	6,000
	NEW ECONOMY PROJECT 121 W 27TH STREET SUITE 804 NEW YORK, NY 10001	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	NEW IMMIGRANT COMMUNITY EMPOWERMENT 71-29 ROOSEVELT AVENUE 2ND FLOOR JACKSON HEIGHTS, NY 11372	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	NEW JERSEY ENVIRONMENTAL JUSTICE ALLIANCE 45 ACADEMY ST SUITE 205 NEWARK, NJ 071022924	N/A	PC	GENERAL OPERATING SUPPORT	60,000
	NEW YORK CITY ENVIRONMENTAL JUSTICE ALLIANCE 463 36TH STREET SUITE 3F BROOKLYN, NY 11232	N/A	PC	CONGESTION PRICING NOW	10,000
	NEW YORK COMMUNITIES ORGANIZING FUND INC 470 VANDERBILT 9TH FL BROOKLYN, NY 11238	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	NEW YORK FOUNDATION FOR THE ARTS 29 W 38TH STREET 9TH FLOOR NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	NEW YORK FOUNDATION 150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	N/A	PF	NEIGHBORHOODS FIRST FUND	150,000
	NEW YORK LAWYERS FOR THE PUBLIC INTEREST 151 WEST 30TH STREET 11TH FLOOR NEW YORK, NY 10001	N/A	PC	ENVIRONMENTAL JUSTICE PROGRAM	100,000
	NEW YORK THEATRE WORKSHOP 75 EAST 4TH STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	45,000
	NEW YORKERS FOR CULTURE AND ARTS 160 SIXTH AVENUE 2 NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	NONPROFIT NEW YORK 320 EAST 43RD STREET 3RD FLOOR NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	2,000
	NORTH STAR FUND 520 EIGHTH AVENUE SUITE 1800 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	2,500
	NORTHWEST BRONX COMMUNITY AND CLERGY COALITION 103 EAST 196TH STREET BRONX, NY 10468	N/A	PC	GENERAL OPERATING SUPPORT	80,000
	NYPING FUND 9 MURRAY STREET LOWER LEVEL NEW YORK, NY 10007	N/A	PC	GENERAL OPERATING SUPPORT	1,030
	PARENT-TEACHER ASSOCIATION OF PSM5 278 421 WEST 219TH STREET NEW YORK, NY 10034	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	PENNSYLVANIA VOICE 123 S BROAD STREET STE 630 PHILADELPHIA, PA 19109	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK, NY 10017	N/A	PC	GENERAL OPERATING SUPPORT	11,800
	PHYSICIANS FOR REPRODUCTIVE HEALTH 1430 BROADWAY SUITE 1614 NEW YORK, NY 10018	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	POSSIBILITY LABS 1410 FRANKLIN STREET 135 SAN FRANCISCO, CA 94109	N/A	PC	JUST ECONOMY INSTITUTE	5,000
	PRATT INSTITUTE 200 WILLOUGHBY AVENUE BROOKLYN, NY 11205	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	PREGNANCY JUSTICE 875 6TH AVENUE STE 1807 NEW YORK, NY 10001	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	PROGEORGIA STATE TABLE INC 151 ELLIS ST NE FL 1 ATLANTA, GA 303032437	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	PROGRESSIVE MULTIPLIER FUND 1802 VERNON STREET NW 1122 WASHINGTON, DC 20009	N/A	PC	BUILDING POWER FOR REPRODUCTIVE JUSTICE THROUGH INDEPENDENT REVENUE GENERATION	250,000
	PROTECT DEMOCRACY 2020 PENNSYLVANIA AVENUE NW 163 WASHINGTON, DC 20006	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST, MA 01002	N/A	PC	PIPER FUND: ADVANCING JUDICIAL INDEPENDENCE	75,000
	PUBLIC POLICY AND EDUCATION FUND 94 CENTRAL AVENUE ALBANY, NY 12206	N/A	PC	GENERAL OPERATING SUPPORT	100,000
	RAINFOREST ACTION NETWORK 425 BUSH STREET SUITE 300 SAN FRANCISCO, CA 941083721	N/A	PC	CLIMATE & ENERGY SUPPORT	60,000
	RED HOOK INITIATIVE 767 HICKS STREET BROOKLYN, NY 11231	N/A	PC	RED HOOK FARMS	50,000
	REWIRENEWS 1765 GREENSBORO STATION PLACE MCLEAN, VA 22102	N/A	PC	GENERAL OPERATING SUPPORT	75,000
	RHIA VENTURES 47 KEARNEY STREET SUITE 600 SAN FRANCISCO, CA 94108	N/A	PC	GENERAL OPERATING SUPPORT	10,000
	RHIA VENTURES 47 KEARNEY STREET SUITE 600 SAN FRANCISCO, CA 94108	N/A	PC	GENERAL OPERATING SUPPORT	5,000
	RIDERS ALLIANCE 150 BROADWAY SUITE 1005 NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	RIDERS ALLIANCE 150 BROADWAY SUITE 1005 NEW YORK, NY 10038	N/A	PC	CONGESTION PRICING NOW	10,000
	SEPA MUJER INC 110 N OCEAN AVENUE PATCHOGUE, NY 11772	N/A	PC	GENERAL OPERATING SUPPORT	70,000
	SIGNATURE THEATRE COMPANY INC 480 WEST 42ND STREET NEW YORK, NY 10036	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	SOCIAL AND ENVIRONMENTAL ENTREPRENEURS 6918 WEST BROWN DEERK ROAD MILWAUKEE, WI 53223	N/A	PC	AFRICAN AMERICAN ROUNDTABLE	10,000
	SOCRATES SCULPTURE PARK 32-01 VERNON BOULEVARD QUEENS, NY 11106	N/A	PC	GENERAL OPERATING SUPPORT	1,029
	SOHO REPERTORY THEATRE 401 BROADWAY SUITE 300 NEW YORK, NY 10013	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	ST ANN'S WAREHOUSE 45 WATER STREET BROOKLYN, NY 11201	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	STATE VOICES 1616 P STREET NW SUITE 220 WASHINGTON, DC 20036	N/A	PC	GENERAL OPERATING SUPPORT	150,000
	SUNRISE MOVEMENT EDUCATION FUND 712 H STREET NE UNIT 626 WASHINGTON, DC 20002	N/A	PC	GENERAL OPERATING SUPPORT / GND FUTURES FELLOWSHIP	80,000
	THE CLIMATE AND CLEAN ENERGY EQUITY FUND OPEN GOV HUB CCEEF WASHINGTON, DC 20005	N/A	PC	GENERAL OPERATING SUPPORT	225,000
	THE CRANE INSTITUTE OF SUSTAINABILITY INC 13 ELM ST MANCHESTER, MA 019441314	N/A	PC	INTENTIONAL ENDOWMENTS NETWORK	1,250
	THE FLEA THEATER 45 PINEHURST AVE APT 46 NEW YORK, NY 10033	N/A	PC	GENERAL OPERATING SUPPORT	50,000
	THE FLEA THEATER 45 PINEHURST AVE APT 46 NEW YORK, NY 10033	N/A	PC	GENERAL OPERATING SUPPORT	535
	THE NEW YORK COMMUNITY TRUST 909 THIRD AVENUE 22ND FLOOR NEW YORK, NY 10022	N/A	PC	NYC VOTER TURNOUT FUND	100,000
	THE NEW YORK SHAKESPEARE FESTIVAL (DBA THE PUBLIC THEATER) 425 LAFAYETTE STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	THE NEW YORK SHAKESPEARE FESTIVAL (DBA THE PUBLIC THEATER) 425 LAFAYETTE STREET NEW YORK, NY 10003	N/A	PC	GENERAL OPERATING SUPPORT	2,500
	THE PERFORMANCE ZONE INC (DBA THE FIELD) 225 WEST 34TH STREET FLOOR 9 NEW YORK, NY 10122	N/A	PC	GENERAL OPERATING SUPPORT	20,000
	THE W O W PROJECT INC 26 MOTT ST NEW YORK, NY 100135220	N/A	PC	GENERAL OPERATING SUPPORT	40,000
	THEATER LABRADOR INC (DBA NEW GEORGES) 222 BROADWAY 19TH FLOOR NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	300
	THIRD SECTOR NEW ENGLAND INC 111 JOHN STREET SUITE 260 NEW YORK, NY 10038	N/A	PC	WORKER'S JUSTICE PROJECT	25,000
	TRANSPORTATION ALTERNATIVES 111 JOHN STREET SUITE 260 NEW YORK, NY 10038	N/A	PC	GENERAL OPERATING SUPPORT	30,000
	TRI-STATE TRANSPORTATION CAMPAIGN 231 W 29TH STREET 904 NEW YORK, NY 100				

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

- a
b
c
d
e
f

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

- a Debt-financed property.
b Not debt-financed property.

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events:

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

- a SECURITY LITIGATION PROCEEDS
b GRANT RESCINDED
c
d
e

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Rows include various income categories and a total row.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes.



## **Additional Data**

[Return to Form](#)

**Software ID:**

**Software Version:**

**Form 990PF - Special Condition Description:**

**Special Condition Description**

# TY 2023 IRS 990 e-File Render

**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FINANCIAL STATEMENT AUDIT AND TAX RETURN PREPARATION	34,750	0		33,750
OTHER ACCOUNTING SERVICES	28,746	0		28,746

**Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.**

**TY 2023 IRS 990 e-File Render**

**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2022-12-07	150,000	ENGAGE NY/RACIAL EQUITY POOLED FUND	75,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	10/30/24		N/A
NEW YORK FOUNDATION	150 WEST 30TH STREET SUITE 1401 NEW YORK, NY 10001	2023-05-19	150,000	NEIGHBORHOODS FIRST FUND	150,000	TO THE KNOWLEDGE OF THE FOUNDATION, THERE HAVE BEEN NO DIVERSIONS	10/24/24		N/A

**TY 2023 IRS 990 e-File Render****Name:** THE SCHERMAN FOUNDATION INC**EIN:** 13-6098464

Name of Stock	End of Year Book Value	End of Year Fair Market Value
1ST SOURCE CORP - 850 SHRS	38,930	46,708
ACUITY BRANDS INC - 400 SHRS	65,920	81,932
APPLIED INDL TECHNOLOGIES INC - 747 SHRS	117,320	128,999
APTAR GROUP INC - 950 SHRS	126,203	117,439
ATRION CORPORATION - 75 SHRS	35,100	28,409
BADGER METER INC - 475 SHRS	79,882	73,326
CABLE ONE INC - 125 SHRS	78,579	69,574
CACTUS INC A - 2600 SHRS	144,244	118,040
CATHAY GENERAL BANCORP - 1,900 SHRS	69,650	84,683
CAVCO INDUSTRIAL INC - 252 SHRS	72,253	87,348
CENTRAL GARDEN AND PET CO A - 1,044 SHRS	42,795	45,978
CHEMED CORP - 191 SHRS	98,130	111,687
CHOICE HOTELS INTL INC - 725 SHRS	92,596	82,143
COHEN STEERS INC - 1,200 SHRS	78,495	90,876
COLUMBIA SPORTSWEAR CO - 1,525 SHRS	113,216	121,299
COMFORT SYS USA INC - 375 SHRS	69,834	77,126
COMMERCE BANCSHARES INC - 1,271.550 SHRS	58,386	67,913
CONSUMER DISCRETIONARY CARTERS INC - 1,300 SHRS	92,478	97,357
CORCEPT THERAPEUTICS INC - 3,775 SHRS	125,367	122,612
CORE LABORATORIES INC COM - 2,425 SHRS	60,405	42,825
CORVEL CORP - 550 SHRS	114,373	135,965
CSG SYS INTL INC - 1,600 SHRS	87,871	85,136
DONALDSON CO INC - 1,875 SHRS	121,161	122,531
DONNELLEY FINANCIAL SOLUTIONS INC - 1,359 SHRS	72,631	84,761
EVERCORE INC - 575 SHRS	81,544	98,354
EXLSERVICE HOLDINGS INC - 4,075 SHRS	119,501	125,714
FLOWERS FOODS INC COM - 5,442 SHRS	124,400	122,499
FORWARD AIR CORP - 575 SHRS	41,040	36,150
FRANKLIN ELEC INC - 925 SHRS	90,038	89,401
GERMAN AMERICAN BANCORP - 95 SHRS	2,787	3,079
GLOBUS MED INC A - 1,475 SHRS	79,661	78,603
HAEMONETICS CORP MASS COM - 1,400 SHRS	125,993	119,714
HANOVER INS GROUP INC - 725 SHRS	78,638	88,029
HELMERICH PAYNE INC - 3,000 SHRS	125,575	108,660
ICU MEDICAL INC - 525 SHRS	76,311	52,364
IDACORP INC - 775 SHRS	74,360	76,198
INDEPENDENT BK CORP MASS - 990 SHRS	57,320	65,152
INMODE LTD - 2,835 SHRS.	55,208	63,050
INSPERITY INC - 450 SHRS	45,917	52,749
INTERDIGITAL INC - 1,225 SHRS	105,305	132,961
INTERNATIONAL BANCSHARES CORP - 1,506 SHRS	71,360	81,806
JONES LANG LASALLE INC - 640 SHRS	103,599	120,877
LAKELAND FINANCIAL CORP - 650 SHRS	34,485	42,354

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LANCASTER COLONY CORP - 612 SHRS	101,823	101,831
LANDSTAR SYS INC - 450 SHRS	87,255	87,143
LITTELFUSE INC - 454 SHRS	118,561	121,472
MEDPACE HLDGS INC - 475 SHRS	129,761	145,602
MINERALS TECHNOLOGIES INC - 1,250 SHRS	77,994	89,137
MSC INDL DIRECT CO INC CL A - 1,025 SHRS	104,432	103,792
ONE GAS INC - 925 SHRS	67,393	58,941
PHYSICIANS REALTY TRUST - 5,500 SHRS	75,959	73,205
PLEXUS CORP - 775 SHRS	79,149	83,801
POWER INTEGRATIONS INC - 1,575 SHRS	134,690	129,323
PROGRESS SOFTWARE CORP - 1,900 SHRS	115,770	103,170
QUALYS INC - 696 SHRS	108,788	136,611
SELECTIVE INS GROUP INC - 1,175 SHRS	118,376	116,889
SENSIENT TECHNOLOGIES CORP - 1,075 SHRS	66,795	70,950
SHUTTERSTOCK INC - 1,150 SHRS	48,340	55,522
SILGAN HLDGS INC - 2,100 SHRS	94,604	95,025
SPROUTS FARMERS MARKETS INC - 2,850 SHRS	111,866	137,114
STAG INDUSTRIAL INC - 3,250 SHRS	119,982	127,595
TERADATA CORP - 2,475 SHRS	114,141	107,687
TEXAS ROADHOUSE INC - 1,025 SHRS	104,751	125,286
TOMPKINS FINANCIAL CORPORATION - 325 SHRS	17,015	19,574
U S PHYSICAL THERAPY INC - 1,050 SHRS	105,392	97,797
UMB FINL CORP - 714 SHRS	46,309	59,655
UNIFIRST CORP MASS - 400 SHRS	71,644	73,164
UNITIL CORP - 800 SHRS	39,391	42,056
VALMONT INDS INC - 225 SHRS	57,365	52,540
WATTS WATER TECHNOLOGIES CL A - 500 SHRS	93,907	104,170

**TY 2023 IRS 990 e-File Render**
**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOLADE EMPOWERMENT FUND II, LP	AT COST	122,971	117,827
ACCOLADE PARTNERS GROWTH I, L.P.	AT COST	701,496	1,238,400
ACCOLADE PARTNERS GROWTH II, L.P.	AT COST	239,951	257,092
ACCOLADE PARTNERS V, L.P.	AT COST	1,114,860	2,494,670
ACCOLADE PARTNERS VI, L.P.	AT COST	883,980	1,709,884
ACCOLADE PARTNERS VII, L.P.	AT COST	831,119	1,382,296
ACCOLADE PARTNERS VIII, L.P.	AT COST	607,500	686,660
AETHER REAL ASSETS II, L.P.	AT COST	722,993	430,989
ANCHORAGE CAPITAL PARTNERS OFFSHORE, LTD.	AT COST	0	1,112,338
BENEFIT STREET PARTNERS	AT COST	0	630,283
BOSTON COMMON ESG IMPACT INTERNATIONAL - 212,306.369 SHRS	AT COST	6,152,736	6,668,543
BROWN ADVISORY SUSTAINABLE GROWTH INSTIT - 100,944.385 SHRS	AT COST	4,000,518	4,855,425
CLEAN ENERGY FUND LP	AT COST	6,017,776	6,177,619
COATUE GROWTH V OFFSHORE FEEDER FUND LP	AT COST	1,210,300	902,050
DAVIDSON KEMPNER INSTITUTIONAL PARTNERS, L.P.	AT COST	7,287,083	7,211,445
DOUBLELINE MORTGAGE OPPORTUNITIES	AT COST	111,101	540,892
ELLIOTT INTERNATIONAL LIMITED	AT COST	1,006,704	6,231,379
GENERATION IM FUND PLC	AT COST	2,015,659	14,447,840
GMO CLIMATE CHANGE FUND III - 220,039.043 SHRS	AT COST	4,551,705	5,448,167
IMPACT AMERICA FUND III, LP	AT COST	55,719	52,652
LL MORTGAGE FUND, L.P.	AT COST	3,936,571	3,796,560
LL PRIVATE LENDING FUND, L.P.	AT COST	2,603,835	2,600,246
MAJ INVEST GLOBAL VALUE EQUITIES FUND, LP	AT COST	5,992,681	6,888,573
MERCED PARTNERS IV, L.P.	AT COST	78,548	188,427
REDWOOD GROVE CAPITAL FUND, LP	AT COST	6,027,192	5,972,803
RESPONSIFUND CORE EQUITY FUND - 63,717.30 SHRS.	AT COST	6,265,870	6,541,261
ROSE AFFORDABLE HOUSING PERSERVATION FUND IV REIT, L.P.	AT COST	1,214,353	2,872,942
ROSE AFFORDABLE HOUSING PERSERVATION FUND V REIT, L.P.	AT COST	1,244,106	1,121,265
STEWART INVESTORS GLOBAL EMERGING MARKETS SUSTAINABILITY LEADERS FUND	AT COST	5,093,510	5,235,092
THE CHILDREN'S INVESTMENT FUND	AT COST	6,000,000	6,739,800
TRUE GREEN CAPITAL LEVERAGED FEEDER FUND III, L.P	AT COST	214,076	758,206
VANGUARD INTERMEDIATE-TERM BOND INDEX ADMIRAL- 1,661,904.84 SHARES	AT COST	17,080,819	17,217,334
WELLINGTON CTF GLOBAL IMPACT	AT COST	6,855,785	7,454,150

# TY 2023 IRS 990 e-File Render

**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
COMPUTER AND WEBSITE	24,522	3,677		20,845
DUES AND PUBLICATIONS	1,196	468		728
EQUIPMENT RENTAL	1,949	292		1,657
FILING FEES	1,500	0		1,500
INSURANCE	11,119	1,667		9,452
OFFICE EXPENSE	5,766	289		5,477
OTHER EXPENSES	53,967	0		53,967
OTHER EXPENSES THRU SCHEDULE K-1'S	620,068	605,339		0
OTHER INVESTMENT EXPENSES	936	936		0

# TY 2023 IRS 990 e-File Render

**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER PARTNERSHIP INCOME THRU SCHEDULE K-1'S	1,114,685	1,106,309	1,114,685
SECURITY LITIGATION PROCEEDS	35	35	35
GRANT RESCINDED	126		126

**TY 2023 IRS 990 e-File Render****Name:** THE SCHERMAN FOUNDATION INC**EIN:** 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BRANDING AND MARKETING CONSULTANT	700	0		700
DEI AND OPERATIONAL CONSULTING	124,350	0		124,350
INVESTMENT ADVISORY	144,000	144,000		0
STRATEGIC CONSULTING	7,200	0		7,200

# TY 2023 IRS 990 e-File Render

**Name:** THE SCHERMAN FOUNDATION INC

**EIN:** 13-6098464

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL EXCISE TAX	39,000	0		0
FOREIGN TAXES WITHHELD	74,073	74,073		0
UNRELATED BUSINESS INCOME TAX	40,000	0		0