

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.

▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation BERNARD F & ALVA B GIMBEL FOUNDATION INC		A Employer identification number 13-6090843	
Number and street (or P.O. box number if mail is not delivered to street address) 271 MADISON AVE SUITE 605		Room/suite	B Telephone number (see instructions) (212) 684-9110
City or town, state or province, country, and ZIP or foreign postal code NEW YORK, NY 10016		C If exemption application is pending, check here ☐	
G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change		D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶\$ 41,848,818		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)			

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	831,306	831,306		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	2,012,303			
	b Gross sales price for all assets on line 6a 8,396,606				
	7 Capital gain net income (from Part IV, line 2)		2,012,303		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	417	417	0	
	12 Total. Add lines 1 through 11	2,844,026	2,844,026	0	
	13 Compensation of officers, directors, trustees, etc.	182,183	0	0	182,183
	14 Other employee salaries and wages	204,809	0	0	204,809
	15 Pension plans, employee benefits	80,811	0	0	80,811
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	27,530	13,765	0	13,765
	c Other professional fees (attach schedule)	287,646	282,196	0	5,450
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	20,817	15,817	0	0
	19 Depreciation (attach schedule) and depletion	1,196	0	0	
	20 Occupancy	78,067	0	0	78,067
	21 Travel, conferences, and meetings	1,037	0	0	1,037
	22 Printing and publications				
	23 Other expenses (attach schedule)	106,129	71,686	0	34,443
	24 Total operating and administrative expenses. Add lines 13 through 23	990,225	383,464	0	600,565
	25 Contributions, gifts, grants paid	5,422,250			5,422,250
	26 Total expenses and disbursements. Add lines 24 and 25	6,412,475	383,464	0	6,022,815
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-3,568,449			
	b Net investment income (if negative, enter -0-)		2,460,562		
	c Adjusted net income (if negative, enter -0-)			0	

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			45,532	58,831	58,831
	2	Savings and temporary cash investments			10,318,916	11,400,816	11,400,816
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)					
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments—U.S. and state government obligations (attach schedule)					
	b	Investments—corporate stock (attach schedule)			13,848,833	10,703,158	20,991,901
	c	Investments—corporate bonds (attach schedule)					
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____					
	12	Investments—mortgage loans					
	13	Investments—other (attach schedule)			12,199,386	10,682,488	9,374,806
	14	Land, buildings, and equipment: basis ▶ _____ 87,861 Less: accumulated depreciation (attach schedule) ▶ _____ 77,326			11,731	10,535	10,535
15	Other assets (describe ▶ _____)			11,929	11,929	11,929	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)			36,436,327	32,867,757	41,848,818	
Liabilities	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue.					
	20	Loans from officers, directors, trustees, and other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe ▶ _____)			2,285	2,164	
	23	Total liabilities (add lines 17 through 22).			2,285	2,164	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☐ and complete lines 24, 25, 29 and 30.						
	24	Net assets without donor restrictions					
	25	Net assets with donor restrictions					
	Foundations that do not follow FASB ASC 958, check here ▶ ☒ and complete lines 26 through 30.						
	26	Capital stock, trust principal, or current funds			6,657,124	6,657,124	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			0	0	
	28	Retained earnings, accumulated income, endowment, or other funds			29,776,918	26,208,469	
	29	Total net assets or fund balances (see instructions)			36,434,042	32,865,593	
	30	Total liabilities and net assets/fund balances (see instructions) .			36,436,327	32,867,757	

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	36,434,042
2	Enter amount from Part I, line 27a	2	-3,568,449
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	32,865,593
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	32,865,593

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a SHORT TERM GAIN OR LOSS FROM PASS-THROUGH ENTITIES	P	2023-01-01	2023-12-31
b LONG TERM GAIN OR LOSS FROM PASS-THROUGH ENTITIES	P	2020-01-01	2023-12-31
c SALE OF MARKETABLE SECURITIES - PERSHING		2023-01-01	2023-12-31
d SALE OF MARKETABLE SECURITIES - PERSHING		2020-01-01	2023-12-31
e SALE OF MARKETABLE SECURITIES - GIVERYN		2023-01-01	2023-12-31
SALE OF MARKETABLE SECURITIES - GIVERYN		2020-01-01	2023-12-31
SALE OF MARKETABLE SECURITIES - SCHWAB		2020-01-01	2023-12-31
LITIGATION SETTLEMENTS	P	2020-01-01	2023-12-31

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			-127,842
b			-580,202
c1,153,974		901,991	251,983
d2,911,632		2,132,381	779,251
e430,622		586,899	-156,277
3,230,409		1,983,049	1,247,360
434,670		71,939	362,731
235,299			235,299

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-127,842
b			-580,202
c			251,983
d			779,251
e			-156,277
			1,247,360
			362,731
			235,299

2	Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	2,012,303
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8		3	-32,136

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

34,202

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

0

2

Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

2

0

3

Add lines 1 and 2.

3

34,202

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

34,202

6

Credits/Payments:

6a

35,447

6b

0

6c

50,000

6d

0

7

Total credits and payments. Add lines 6a through 6d

7

85,447

8

Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

51,245

11

Enter the amount of line 10 to be: Credited to 2024 estimated tax
Refunded

11

0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i>	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ WWW.GIMBELFOUNDATION.ORG	13	Yes	
14	The books are in care of ▶ GIMBEL FOUNDATION Telephone no. ▶ (212) 684-9110 Located at ▶ 271 MADISON AVE SUITE 605 NEW YORK NY ZIP+4 ▶ 10016			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country</i> ▶	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
- (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
- (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
- (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
- (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
- (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here. ☐
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
- If "Yes," list the years ► 20____, 20____, 20____, 20____
- b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
- c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.).
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)	Yes	
1a(5)		No
1a(6)		No
1b		No
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required <i>(continued)</i>				
5a During the year did the foundation pay or incur any amount to:			Yes	No
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		5a(1)		No
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		5a(2)		No
(3) Provide a grant to an individual for travel, study, or other similar purposes?		5a(3)		No
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		5a(4)		No
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		5a(5)		No
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions		5b		
c Organizations relying on a current notice regarding disaster assistance check  ☐				
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945–5(d).		5d		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		6a		No
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		6b		No
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		7a		No
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?		7b		
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?		8		No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions				
(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
STEPHEN D GREENBERG C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	TREASURER 1.00	0	0	0
LYNN S STERN C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	VICE PRESIDENT 1.00	0	0	0
LESLIE GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	PRESIDENT & CEO 40.00	182,183	864	0
NICHOLAS SG STERN C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
THOMAS ST GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
ALVA G GREENBERG C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
JENNIFER BLOOM GREENBERG C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
HOPE KITTREDGE GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
MARK P GIMBEL C/O GIMBEL FOUNDATION 271 MADISON AVE SUITE 605 NEW YORK, NY 10016	DIRECTOR 1.00	0	0	0
2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."				
(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DOROTHY A KADAR C/O GIMBEL FOUNDATION 271 MADISON AVE STE 605 NEW YORK, NY 10016	PROGRAM OFFICER 40.00	109,337	26,893	0
NATALIE F MAYRO C/O GIMBEL FOUNDATION 271 MADISON AVE STE 605 NEW YORK, NY 10016	OFFICE & GRANTS ADM 40.00	95,472	22,511	0
Total number of other employees paid over \$50,000. 				0

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
GIVERNY CAPITAL ADVISORS LLC	INVESTMENT ADVISOR	145,469
627 ROUTE 518 SKILLMAN,NJ 08558		
BRAVE WARRIOR ADVISORS LLC	INVESTMENT ADVISOR	136,727
12 EAST 49TH STREET NEW YORK,NY 10017		

Total number of others receiving over \$50,000 for professional services.

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	20,507,073
b	Average of monthly cash balances.	1b	10,601,576
c	Fair market value of all other assets (see instructions).	1c	8,414,599
d	Total (add lines 1a, b, and c).	1d	39,523,248
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	39,523,248
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	592,849
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	38,930,399
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	1,946,520

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	1,946,520
2a	Tax on investment income for 2022 from Part V, line 5.	2a	34,202
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	
c	Add lines 2a and 2b.	2c	34,202
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	1,912,318
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	1,912,318
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1. . . .	7	1,912,318

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	6,022,815
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	6,022,815

Part XII

Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7					1,912,318
2 Undistributed income, if any, as of the end of 2022:					
a Enter amount for 2022 only.				0	
b Total for prior years: 20 ____, 20 ____, 20 ____			0		
3 Excess distributions carryover, if any, to 2022:					
a From 2018.		1,719,243			
b From 2019.		2,373,577			
c From 2020.		2,384,969			
d From 2021.		2,964,384			
e From 2022.		3,995,072			
f Total of lines 3a through e.		13,437,245			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 6,022,815					
a Applied to 2022, but not more than line 2a				0	
b Applied to undistributed income of prior years (Election required—see instructions).			0		
c Treated as distributions out of corpus (Election required—see instructions).		0			
d Applied to 2023 distributable amount					1,912,318
e Remaining amount distributed out of corpus		4,110,497			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)		0			0
6 Enter the net total of each column as indicated below:					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		17,547,742			
b Prior years' undistributed income. Subtract line 4b from line 2b.			0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.			0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.				0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).		0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)		1,719,243			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a		15,828,499			
10 Analysis of line 9:					
a Excess from 2019		2,373,577			
b Excess from 2020		2,384,969			
c Excess from 2021.		2,964,384			
d Excess from 2022		3,995,072			
e Excess from 2023		4,110,497			

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling

a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed

c Qualifying distributions from Part XI,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c

Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test—enter:

(1) Value of all assets

(2) Value of assets qualifying
under section 4942(j)(3)(B)(i)

b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .

c "Support" alternative test—enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Part **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)**

Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part 2

Supplementary Information (continued)

3

Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
3500RG PO BOX 843004 BOSTON,MA 02284	NONE	PC	GENERAL SUPPORT	150,000
ALIGN THE ALLIANCE FOR A GREATER NY 50 BROADWAY 29TH FLOOR NEW YORK,NY 10004	NONE	PC	GENERAL SUPPORT	75,000
ANDOVER VILLAGE IMPROVEMENT SOCIETY PO BOX 5097 ANDOVER,MA 01810	NONE	PC	GENERAL SUPPORT	5,000
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVENUE SE SUITE 209 MINNEAPOLIS,MN 55414	NONE	PC	OFFSHORE WIND PROGRAM	40,000
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVENUE SE SUITE 209 MINNEAPOLIS,MN 55414	NONE	PC	GENERAL SUPPORT	50,000
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON,MA 02115	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	60,000
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON,MA 02115	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	5,000
BRANDEIS UNIVERSITY 415 SOUTH STREET MS 126 WALTHAM,MA 02453	NONE	PC	GENERAL SUPPORT	1,000
BRANDWORKERS 43-32 22ND STREET SUITE 202 LONG ISLAND CITY,NY 11101	NONE	PC	GENERAL SUPPORT	40,000
BROOKLYN LEGAL SERVICES INC 105 COURT STREET 4TH FLOOR BROOKLYN,NY 11201	NONE	PC	WORKERS' RIGHTS AND EMPLOYMENT PROJECTS	60,000
BROOKLYN WORKFORCE INNOVATIONS 621 DEGRAW STREET BROOKLYN,NY 11217	NONE	PC	GENERAL SUPPORT	75,000
BRYN MAWR COLLEGE 101 NORTH MARION AVENUE BRYN MAWR,PA 19010	NONE	PC	GENERAL SUPPORT	3,334
CASES 151 LAWRENCE STREET 3RD FLOOR BROOKLYN,NY 11201	NONE	PC	GENERAL SUPPORT	50,000
CATSKILL ANIMAL SANCTUARY INC 316 OLD STAGE ROAD SAUGERTIES,NY 12477	NONE	PC	GENERAL SUPPORT	4,666
CENTER FOR EMPLOYMENT OPPORTUNITIES INC 50 BROADWAY SUITE 1604 NEW YORK,NY 10004	NONE	PC	NEW YORK PROGRAM	50,000
CENTER FOR FAMILY REPRESENTATION 40 WORTH STREET SUITE 605 NEW YORK,NY 10013	NONE	PC	GENERAL SUPPORT	50,000
CENTER FOR REPRODUCTIVE RIGHTS INC 199 WATER STREET NEW YORK,NY 10038	NONE	PC	U.S. PROGRAM	100,000
CENTRAL PARK CONSERVANCY INC 14 EAST 60TH STREET NEW YORK,NY 10022	NONE	PC	GENERAL SUPPORT	2,500
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON,MA 02111	NONE	PC	GENERAL SUPPORT	150,000
CLIMATE & CLEAN ENERGY EQUITY FUND OPEN GOV HUB 1100 13TH STREET NW SUITE 800 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	200,000
COLD SPRING HARBOR LABORATORY 1 BUNGTOWN ROAD COLD SPRING HARBOR,NY 11724	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	5,000
COMMON CAUSE EDUCATION FUND 805 15TH STREET NW 8TH FL WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	200,000
DISCALCED INC 3 LAFAYETTE AVENUE BROOKLYN,NY 11217	NONE	PC	DANCE FOR PD TEACHING ARTISTS TRAINING & DEVELOPMENT PROGRAM	20,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111	NONE	PC	CLIMATE AND ENERGY PROGRAM	150,000
EQUAL JUSTICE INITIATIVE 122 COMMERCE STREET MONTGOMERY,AL 36104	NONE	PC	GENERAL SUPPORT	10,000
FAIR COUNT INC PO BOX 170382 ATLANTA,GA 30317	NONE	PC	GENERAL SUPPORT	5,000
FAMM FOUNDATION 1100 H STREET NW SUITE 1000 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	60,000
GREENWICH UNITED WAY 2 DEARFIELD DRIVE SUITE 300 GREENWICH,CT 06831	NONE	PC	YOUTH & ADOLESCENT MENTAL HEALTH INTENSIVE OUTPATIENT PROGRAM	10,000
GUTTMACHER INSTITUTE INC 125 MAIDEN LANE 7TH FLOOR NEW YORK,NY 10038	NONE	PC	U.S. PROGRAM	100,000
HELEN KELLER INTERNATIONAL INC ONE DAG HAMMARSKJOLD PLAZA FLOOR 2 NEW YORK,NY 10017	NONE	PC	VITAMIN A SUPPLEMENTATION PROGRAM	20,000
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC PO BOX 862 OSSINING,NY 10562	NONE	PC	GENERAL SUPPORT	60,000
INSTITUTE FOR SUSTAINABLE COMMUNITIES 535 STONE CUTTERS WAY MONTPELIER,VT 05602	NONE	PC	GENERAL SUPPORT	6,666
INTERNATIONAL RESCUE COMMITTEE 122 EAST 42ND STREET NEW YORK,NY 10168	NONE	PC	WORK ON BEHALF OF UKRAINIAN REFUGEES	20,000
JACKIE ROBINSON FOUNDATION INC 75 VARICK STREET 2ND FLOOR NEW YORK,NY 10013	NONE	PC	GENERAL SUPPORT	20,000
JOBS TO MOVE AMERICA 525 SOUTH HEWITT STREET LOS ANGELES,CA 90013	NONE	PC	NEW YORK PROGRAM	75,000
LAWYERS FOR CHILDREN INC 110 LAFAYETTE STREET 8TH FLOOR NEW YORK,NY 10013	NONE	PC	GENERAL SUPPORT	100,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	150,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON,DC 20005	NONE	PC	CHISPA PROGRAM	50,000
LEGAL ACTION CENTER 225 VARICK STREET 4TH FLOOR NEW YORK,NY 10014	NONE	PC	NEW YORK POLICY ADVOCACY	60,000
LEGAL AID SOCIETY 199 WATER STREET NEW YORK,NY 10038	NONE	PC	IMMIGRANT YOUTH REPRESENTATION PROJECT	100,000
LEGAL SERVICES NYC 40 WORTH STREET SUITE 606 NEW YORK,NY 10013	NONE	PC	CIVIL RIGHTS JUSTICE WORK	75,000
LIGHTHOUSE GUILD 250 WEST 64TH STREET NEW YORK,NY 10023	NONE	PC	GENERAL SUPPORT	8,000
LONG ISLAND UNIVERSITY 700 NORTHERN BOULEVARD BROOKVILLE,NY 11548	NONE	PC	CARA GARGANO SCHOLARSHIP	5,000
LOUISIANA BUCKET BRIGADE 4731 CANAL STREET NEW ORLEANS,LA 70119	NONE	PC	GENERAL SUPPORT	10,000
LOUISIANA BUCKET BRIGADE 4731 CANAL STREET NEW ORLEANS,LA 70119	NONE	PC	GENERAL SUPPORT	100,000
MUSCULAR DYSTROPHY ASSOCIATION 1016 W JACKSON BLVD 1073 CHICAGO,IL 60607	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	2,500
NATIONAL INSTITUTE FOR REPRODUCTIVE HEALTH 14 WALL STREET SUITE 3B NEW YORK,NY 10005	NONE	PC	GENERAL SUPPORT	75,000
NATIONWIDE CHILDREN'S HOSPITAL FOUNDATION 700 CHILDRENS DRIVE COLUMBUS,OH 43205	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	2,500
NEIGHBORHOOD TRUST FINANCIAL PARTNERS 530 WEST 166TH STREET 4TH FLOOR NEW YORK,NY 10032	NONE	PC	GENERAL SUPPORT	25,000
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS 12TH FL NEW YORK,NY 10018	NONE	PC	AMPLIFY GEORGIA COLLABORATIVE	50,000
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS 12TH FL NEW YORK,NY 10018	NONE	PC	STATE INFRASTRUCTURE FUND	250,000
NEW ECONOMY PROJECT 121 WEST 27TH STREET SUITE 804 NEW YORK,NY 10001	NONE	PC	GENERAL SUPPORT	50,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	ABORTION ON OUR OWN TERMS	60,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	TRUSTED ELECTIONS FUND	200,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	TRUSTED ELECTIONS FUND	10,000
NONPROFIT NEW YORK INC 320 EAST 43RD STREET 3RD FLOOR NEW YORK,NY 10017	NONE	PC	GENERAL SUPPORT	25,000
PACIFIC ENVIRONMENT 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129	NONE	PC	GENERAL SUPPORT	150,000
PARAPROFESSIONAL HEALTHCARE INSTITUTE INC (PHI) 261 MADISON AVENUE SUITE 913 NEW YORK,NY 10016	NONE	PC	NEW YORK STATE POLICY INITIATIVE	50,000
PER SCHOLAS INC 804 EAST 138TH STREET 2ND FLOOR BRONX,NY 10454	NONE	PC	NEW YORK PROGRAM	40,000
PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK,NY 10017	NONE	PC	GENERAL SUPPORT	7,250
PHYSICIANS FOR REPRODUCTIVE HEALTH INC PO BOX 35 HARTSDALE,NY 10530	NONE	PC	GENERAL SUPPORT	75,000
PLANNED PARENTHOOD OF GREATER NEW YORK 26 BLEECKER STREET NEW YORK,NY 10012	NONE	PC	GENERAL SUPPORT	3,334
PRESIDENT AND FELLOWS OF MIDDLEBURY COLLEGE 152 MAPLE STREET MIDDLEBURY,VT 05753	NONE	PC	GENERAL SUPPORT	200,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST,MA 01002	NONE	PC	PIPER FUND	200,000
RAINFOREST ACTION NETWORK 425 BUSH STREET SUITE 300 SAN FRANCISCO,CA 94108	NONE	PC	GENERAL SUPPORT	200,000
REPRODUCTIVE HEALTH ACCESS PROJECT INC PO BOX 21191 NEW YORK,NY 10025	NONE	PC	GENERAL SUPPORT	75,000
RUTGERS UNIVERSITY FOUNDATION 335 GEORGE STREET NEW BRUNSWICK,NJ 08901	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	5,000
SAVE THE CHILDREN 501 KINGS HIGHWAY EAST FAIRFIELD,CT 06825	NONE	PC	SYRIA & TURKEY EMERGENCY RELIEF EFFORTS	3,000
SAVE THE RHINO INTERNATIONAL INC 1350 AVENUE OF THE AMERICAS SUITE 226 NEW YORK,NY 10019	NONE	PC	HLUHLUWE-IMFOLOZI PARK/UMKHUZE GAME RESERVE IN SOUTH AFRICA	2,000
SEARCH FOR CHANGE 400 COLUMBUS AVENUE SUITE 201E VALHALLA,NY 10595	NONE	PC	GENERAL SUPPORT	10,000
STANDEARTH 548 MARKET STREET SUITE 74196 SAN FRANCISCO,CA 94104	NONE	PC	GENERAL SUPPORT	250,000
THE BRONX DEFENDERS 360 EAST 161ST STREET BRONX,NY 10451	NONE	PC	CENTER FOR HOLISTIC DEFENSE	100,000
THE BRONX DEFENDERS 360 EAST 161ST STREET BRONX,NY 10451	NONE	PC	CIVIL ACTION PRACTICE	75,000
THE DOOR - A CENTER OF ALTERNATIVES INC 555 BROOME STREET NEW YORK,NY 10013	NONE	PC	LEGAL SERVICES CENTER	70,000
THE HOPE PROGRAM INC 1 SMITH STREET 4TH FLOOR BROOKLYN,NY 11201	NONE	PC	GENERAL SUPPORT	75,000
THE NEW YORK IMMIGRATION COALITION INC 131 WEST 33RD STREET SUITE 610 NEW YORK,NY 10001	NONE	PC	GENERAL SUPPORT	225,000
THE NEW ORLEANS JAZZ AND HERITAGE FOUNDATION 1205 N RAMPART STREET NEW ORLEANS,LA 70116	NONE	PC	GENERAL SUPPORT	2,500
THE SENTENCING PROJECT 1150 CONNECTICUT AVENUE NW SUITE 601 WASHINGTON,DC 20036	NONE	PC	GENERAL SUPPORT	100,000
TRUSTEES OF BOSTON UNIVERSITY WBUR 890 COMMONWEALTH AVENUE 3RD FLOOR BOSTON,MA 02215	NONE	PC	WBUR	12,000
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK COLUMBIA BUSINESS SCHOOL 645 WEST 130TH STREET MC 9001 NEW YORK,NY 10027	NONE	PC	COLUMBIA BUSINESS SCHOOL	1,500
TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 622 WEST 113TH STREET MC 4524 NEW YORK,NY 10025	NONE	PC	NAOMI BERRIE DIABETES CENTER	20,000
TRUSTEES OF THE UNIVERSITY OF PENNSYLVANIA 2929 WALNUT STREET SUITE 300 PHILADELPHIA,PA 19104	NONE	PC	THE PENN FUND	2,000
UNION OF CONCERNED SCIENTISTS INC 2 BRATTLE SQUARE CAMBRIDGE,MA 02138	NONE	PC	CENTER FOR SCIENCE & DEMOCRACY	100,000
WATERFRONT ALLIANCE INC 256 WEST 36TH STREET 11TH FLOOR NEW YORK,NY 10018	NONE	PC	COASTAL RESILIENCY COMMUNITY ORGANIZER	50,000
WATERFRONT ALLIANCE INC 256 WEST 36TH STREET 11TH FLOOR NEW YORK,NY 10018	NONE	PC	CLIMATE RESILIENCE AND ADAPTATION	100,000
YOUTH AND FAMILY COUNSELING AGENCY OF OYSTER BAY - EAST NORWICH INC 12 IRVING PLACE OYSTER BAY,NY 11771	NONE	PC	GENERAL SUPPORT	2,500
Total.				5,422,250
b Approved for future payment				
ALL VOTING IS LOCAL 11 DUPONT CIRCLE NW SUITE 575 WASHINGTON,DC 20036	NONE	PC	GENERAL SUPPORT	100,000
AMERICAN CONSTITUTION SOCIETY 601 13TH STREET NW WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	100,000
BOSTON CHILDREN'S HOSPITAL 300 LONGWOOD AVENUE BOSTON,MA 02115	NONE	PC	DUCHENNE MUSCULAR DYSTROPHY RESEARCH	60,000
BLUEGREEN ALLIANCE FOUNDATION 2701 UNIVERSITY AVENUE SE SUITE 209 MINNEAPOLIS,MN 55414	NONE	PC	OFFSHORE WIND PROGRAM	40,000
BROOKLYN WORKFORCE INNOVATIONS 621 DEGRAW STREET BROOKLYN,NY 11217	NONE	PC	GENERAL SUPPORT	120,000
CENTER FOR EMPLOYMENT OPPORTUNITIES INC 50 BROADWAY SUITE 1604 NEW YORK,NY 10004	NONE	PC	NEW YORK PROGRAM	25,000
CERES INC 99 CHAUNCY STREET 6TH FLOOR BOSTON,MA 02111	NONE	PC	GENERAL SUPPORT	150,000
CLIMATE & CLEAN ENERGY EQUITY FUND 1100 13TH STREET NW SUITE 800 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	200,000
EARTHJUSTICE 50 CALIFORNIA STREET SUITE 500 SAN FRANCISCO,CA 94111	NONE	PC	CLIMATE AND ENERGY PROGRAM	150,000
GUTTMACHER INSTITUTE INC 125 MAIDEN LANE 7TH FLOOR NEW YORK,NY 10038	NONE	PC	U.S. PROGRAM	100,000
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC PO BOX 862 OSSINING,NY 10562	NONE	PC	GENERAL SUPPORT	40,000
LAWYERS FOR CHILDREN INC 110 LAFAYETTE STREET 8TH FLOOR NEW YORK,NY 10013	NONE	PC	GENERAL SUPPORT	100,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON,DC 20005	NONE	PC	GENERAL SUPPORT	150,000
LEAGUE OF CONSERVATION VOTERS EDUCATION FUND 740 15TH STREET NW SUITE 700 WASHINGTON,DC 20005	NONE	PC	CHISPA	50,000
NEO PHILANTHROPY INC 1001 AVENUE OF THE AMERICAS 12TH FLOOR NEW YORK,NY 10018	NONE	PC	AMPLIFY GEORGIA COLLABORATIVE	50,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	ABORTION ON OUR OWN TERMS	100,000
NEW VENTURE FUND 1828 L STREET NW SUITE 300-A WASHINGTON,DC 20036	NONE	PC	TRUSTED ELECTIONS FUND	600,000
PACIFIC ENVIRONMENT 1012 TORNEY AVENUE SAN FRANCISCO,CA 94129	NONE	PC	GENERAL SUPPORT	75,000
PHILANTHROPY NEW YORK 320 EAST 43RD STREET NEW YORK,NY 10017	NONE	PC	GENERAL SUPPORT	7,250
PHYSICIANS FOR REPRODUCTIVE HEALTH PO BOX 35 HARTSDALE,NY 10530	NONE	PC	GENERAL SUPPORT	100,000
PROTEUS FUND 15 RESEARCH DRIVE SUITE B AMHERST,MA 01002	NONE	PC	PIPER FUND	200,000
STANDEARTH 548 MARKET STREET SUITE 74196 SAN FRANCISCO,CA 94104	NONE	PC	GENERAL SUPPORT	600,000
THE DOOR - A CENTER OF ALTERNATIVES INC 555 BROOME STREET NEW YORK,NY 10013	NONE	PC	LEGAL SERVICES CENTER	70,000
WATERFRONT ALLIANCE INC 256 WEST 36TH STREET 11TH FLOOR NEW YORK,NY 10018	NONE	PC	CLIMATE RESILIENCE AND ADAPTATION	25,000
Total.				3,212,250

Part XV-A

1 Program service revenue:

- a _____
- b _____
- c _____
- d _____
- e _____
- f _____
- g Fees and contracts from government agencies _____
- 2 Membership dues and assessments
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5 Net rental income or (loss) from real estate:
 - a Debt-financed property.
 - b Not debt-financed property.
- 6 Net rental income or (loss) from personal property _____
- 7 Other investment income
- 8 Gain or (loss) from sales of assets other than inventory
- 9 Net income or (loss) from special events: _____
- 10 Gross profit or (loss) from sales of inventory _____
- 11 Other revenue:
 - a OTHER INCOME _____
 - b _____
 - c _____
 - d _____
 - e _____

Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
		14	831,306	
		18	2,012,303	
		01	417	
	0		2,844,026	

13 Total. Add line 12, columns (b), (d), and (e). **13** 2,844,026
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B

[illegible]

Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees.

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-10-21	
Signature of officer or trustee	Date	Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name CINDY FEDER	Preparer's Signature	Date	Check if self-employed ☐	PTIN P01342030
	Firm's name ▶ EISNER ADVISORY GROUP LLC				Firm's EIN ▶ 87-135310
	Firm's address ▶ 733 THIRD AVENUE NEW YORK, NY 100172703				Phone no. (212) 949-8700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EISNER ADVISORY GROUP LLC	27,530	13,765	0	13,765

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC
EIN: 13-6090843

Description of Property	Date Acquired	Cost or Other Basis	Prior Years' Depreciation	Computation Method	Rate / Life (# of years)	Current Year's Depreciation Expense	Net Investment Income	Adjusted Net Income	Cost of Goods Sold Not Included
COMPUTER	2000-04-10	9,307	9,306	SL	5.000000000000	0	0	0	
FURNITURE	2000-05-01	5,334	5,334	SL	7.000000000000	0	0	0	
FURNITURE	2001-06-03	195	194	SL	7.000000000000	0	0	0	
FURNITURE	2002-05-10	407	406	SL	7.000000000000	0	0	0	
COMPUTER SOFTWARE	2002-11-12	12,416	12,416	SL	3.000000000000	0	0	0	
LEASEHOLD IMPROVEMENT	2003-05-30	1,375	686	SL	39.000000000000	35	0	0	
COMPUTER	2003-08-18	6,115	4,586	SL	5.000000000000	0	0	0	
OFFICE EQUIPMENT	2003-12-17	652	488	SL	5.000000000000	0	0	0	
FURNITURE	2003-10-24	581	476	SL	7.000000000000	0	0	0	
COMPUTER SOFTWARE	2005-08-09	938	938	SL	3.000000000000	0	0	0	
OFFICE EQUIPMENT	2005-07-12	560	560	SL	5.000000000000	0	0	0	
FURNITURE	2005-07-28	3,040	3,039	SL	7.000000000000	0	0	0	
LEASEHOLD IMPROVEMENT	2005-10-31	1,400	618	SL	39.000000000000	36	0	0	
COMPUTER SOFTWARE	2006-09-18	3,440	3,440	SL	3.000000000000	0	0	0	
FURNITURE	2006-10-27	333	333	SL	7.000000000000	0	0	0	
FIXTURE	2006-02-28	962	962	SL	7.000000000000	0	0	0	
LEASEHOLD IMPROVEMENT	2006-12-07	125	48	SL	39.000000000000	3	0	0	
COMPUTER	2007-06-08	2,113	2,113	SL	5.000000000000	0	0	0	
COMPUTER SOFTWARE	2007-11-28	3,113	3,113	SL	3.000000000000	0	0	0	
FURNITURE	2007-03-14	2,028	2,028	SL	7.000000000000	0	0	0	
LEASEHOLD IMPROVEMENT	2007-02-12	300	127	SL	39.000000000000	8	0	0	
FURNITURE	2007-07-01	916	916	SL	7.000000000000	0	0	0	
COMPUTER	2004-10-14	2,366	1,858	SL	5.000000000000	0	0	0	
COMPUTER	2008-01-02	1,118	1,118	SL	5.000000000000	0	0	0	
COMPUTER	2008-09-09	714	713	SL	5.000000000000	0	0	0	
COMPUTER SOFTWARE	2008-09-09	3,104	3,104	SL	3.000000000000	0	0	0	
COMPUTER SOFTWARE	2009-09-10	2,829	2,829	SL	3.000000000000	0	0	0	
FURNITURE	2009-11-03	295	294	SL	7.000000000000	0	0	0	
COMPUTER	2010-07-28	508	508	SL	5.000000000000	0	0	0	
COMPUTER	2010-09-22	572	572	SL	5.000000000000	0	0	0	
FURNITURE	2010-02-09	223	223	SL	7.000000000000	0	0	0	
FURNITURE	2011-12-22	431	430	SL	7.000000000000	0	0	0	
COMPUTER	2011-06-01	1,202	1,201	SL	5.000000000000	0	0	0	
LEASEHOLD IMPROVEMENT	2014-10-21	4,580	956	SL	39.000000000000	117	0	0	
COMPUTER EQUIPMENT	2016-05-20	7,470	7,470	SL	5.000000000000	0	0	0	
AMAZON NEW SERVER	2018-06-27	795	716	SL	5.000000000000	79	0	0	
LEASEHOLD IMPROVEMENT	2019-09-09	811	70	SL	39.000000000000	21	0	0	
COMPUTER	2020-10-22	1,211	545	SL	5.000000000000	242	0	0	
COMPUTER	2020-11-23	1,792	806	SL	5.000000000000	358	0	0	
LEASEHOLD IMPROVEMENT	2020-02-03	810	61	SL	39.000000000000	21	0	0	
COMPUTER	2021-02-02	1,380	529	SL	5.000000000000	276	0	0	

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC
EIN: 13-6090843

Name of Stock	End of Year Book Value	End of Year Fair Market Value
LUMINE GROUP INC	0	55,279
CONSTELLATION SOF 40 WTF	417	0
AUTONATION INC COM	19,981	29,135
LOUISIANA-PAC CORP	21,684	24,224
MASTERBRAND INC COM	34,091	86,412
BANK OZK COM	42,779	67,221
ASBURY AUTOMOTIVE GROUP INC COM	50,428	77,840
DOLLARAMA INC COM	65,458	337,087
TOPICUS.COM INC COM	71,429	96,423
JP MORGAN CHASE & CO COM	81,149	405,348
DR HORTON INC COM	85,414	165,202
LENNAR CORP CL A	86,883	120,573
HOWDEN JOINERY GROUP PLC COM	94,318	174,565
FLOOR & DECOR HOLDINGS INC COM CL A	101,296	138,781
F&G ANNUITIES & LIFE INC COM	101,557	244,950
EDWARDS LIFESCIENCES CORP COM	114,668	250,634
LITTELFUSE INC COM	122,589	124,951
HEICO CORP COM CL A	125,202	584,574
ALPHABET INC COM CL C	127,697	674,491
VISA INC COM CL A	138,415	677,431
B&M EUROPEAN VALUE RETAIL SA REG SHS ISIN#LU1072616219	138,475	235,545
WALT DISNEY COMPANY (THE) COM	142,610	151,145
MTY FOOD GROUP INC COM	143,158	188,097
CHARLES SCHWAB CORP	145,590	219,266
BANK OF AMERICA CORPORATION COM	147,575	186,161
PRIMERICA INC COM	150,686	616,868
CONSTELLATION SOFTWARE INC COM	153,440	1,495,221
RAYMOND JAMES FINL INC COM	173,865	364,828
ANALOG DEVICES INC	187,291	197,369
AUTOHOME INC ADR	188,924	61,508
NVR INC COM	195,519	567,036
PROGRESSIVE CORP (OHIO) COM	213,030	453,470
B & M EUROPEAN VALUE RETAIL SA COM	218,912	342,320
LULULEMON ATHLETICA INC COM	222,093	374,776
FORTUNE BRANDS HOME & SECURITY COM	246,726	449,378
INSTALLED BUILDING PRODUCTS IN COM	254,976	429,444
AMETEK INC COM	257,283	923,384
CIENA CORP COM	279,372	189,267
M & T BANK CORP COM	285,326	244,962
KEYSIGHT TECHNOLOGIES INC COM	286,033	558,565
META PLATFORMS INC COM CL A	299,249	651,640
MEDPACE HOLDINGS INC	314,033	363,238
FISERV INC	321,144	362,786
FIVE BELOW INC COM	326,842	831,111
MARKEL CORP COM	331,908	722,729
ONEMAIN HLDGS INC COM	337,987	445,654
LITHIA MTRS INC COM	339,903	386,575
APOLLO GLOBAL MGMT INC NEW COM	357,948	594,086
DISCOVER FINL SVCS	364,988	423,973
BERKSHIRE HATHAWAY INC COM CL B	403,322	1,134,892
CARMAX INC COM	437,650	699,792
FIDELITY NATL FINL INC NEW FNF GROUP	519,508	620,811
ELEVANCE HEALTH INC COM	832,337	1,170,883

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
DSM ALL WORLD GROWTH TRUST	AT COST	10,682,488	9,374,806

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC
EIN: 13-6090843

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
COMPUTER	9,307	9,306	1	1
FURNITURE	5,334	5,334	0	0
FURNITURE	195	194	1	1
FURNITURE	407	406	1	1
COMPUTER SOFTWARE	12,416	12,416	0	0
LEASEHOLD IMPROVEMENT	1,375	721	654	654
COMPUTER	6,115	4,586	1,529	1,529
OFFICE EQUIPMENT	652	488	164	164
FURNITURE	581	476	105	105
COMPUTER SOFTWARE	938	938	0	0
OFFICE EQUIPMENT	560	560	0	0
FURNITURE	3,040	3,039	1	1
LEASEHOLD IMPROVEMENT	1,400	654	746	746
COMPUTER SOFTWARE	3,440	3,440	0	0
FURNITURE	333	333	0	0
FIXTURE	962	962	0	0
LEASEHOLD IMPROVEMENT	125	51	74	74
COMPUTER	2,113	2,113	0	0
COMPUTER SOFTWARE	3,113	3,113	0	0
FURNITURE	2,028	2,028	0	0
LEASEHOLD IMPROVEMENT	300	135	165	165
FURNITURE	916	916	0	0
COMPUTER	2,366	1,858	508	508
COMPUTER	1,118	1,118	0	0
COMPUTER	714	713	1	1
COMPUTER SOFTWARE	3,104	3,104	0	0
COMPUTER SOFTWARE	2,829	2,829	0	0
FURNITURE	295	294	1	1
COMPUTER	508	508	0	0
COMPUTER	572	572	0	0
FURNITURE	223	223	0	0
FURNITURE	431	430	1	1
COMPUTER	1,202	1,201	1	1
LEASEHOLD IMPROVEMENT	4,580	1,073	3,507	3,507
COMPUTER EQUIPMENT	7,470	7,470	0	0
AMAZON NEW SERVER	795	795	0	0
LEASEHOLD IMPROVEMENT	811	91	720	720
COMPUTER	1,211	787	424	424
COMPUTER	1,792	1,164	628	628
LEASEHOLD IMPROVEMENT	810	82	728	728
COMPUTER	1,380	805	575	575

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
RENT SECURITY DEPOSIT	11,929	11,929	11,929

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FILING FEES	750	0	0	750
BANK CHARGES	538	0	0	538
DUES AND SUBSCRIPTIONS	750	0	0	750
INSURANCE EXPENSE	9,705	0	0	9,705
TELEPHONE EXPENSE	2,875	0	0	2,875
OFFICE EXPENSES & SUPPLIES	1,022	0	0	1,022
PAYROLL EXPENSES	2,157	0	0	2,157
COMPUTER AND INTERNET EXPENSES	16,646	0	0	16,646
INVESTMENT EXPENSE THRU PASS THRU DSM ALL WORLD	71,686	71,686	0	0

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME	417	417	417

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Description	Beginning of Year - Book Value	End of Year - Book Value
OTHER LIABILITIES	2,285	2,164

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT ADVISORY FEES	282,196	282,196	0	0
COMPUTER CONSULTANT	5,450	0	0	5,450

TY 2023 IRS 990 e-File Render

Name: BERNARD F & ALVA B GIMBEL FOUNDATION
INC

EIN: 13-6090843

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
GIVERNY - FOREIGN TAX PAID	4,704	4,704	0	0
PERSHING - FOREIGN TAX PAID	3,779	3,779	0	0
SCHWAB - FOREIGN TAX PAID	728	728	0	0
DSM ALL WORLD GROWTH TRUST	6,606	6,606	0	0
FEDERAL EXCISE TAXES	5,000	0	0	0