Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
William Randolph Hearst Foundation

A Employer identification number
13-6019226

Number and street (or P.O. box number if mail is not delivered to street address)
300 West 57th Street STE 26 FL

Room/suite

B Telephone number (see instructions)
(212) 649-3748

City or town, state or province, country, and ZIP or foreign postal code
New York, NY 100193741

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 863,516,672

J Accounting method: ☐ Cash ☑ Accrual ☐ Other (specify)
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)				
	2	Check ▶ ☑ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	7,043,360	13,515,850		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	25,181,023			
	b	Gross sales price for all assets on line 6a 232,011,501				
	7	Capital gain net income (from Part IV, line 2)		37,379,202		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	46,307,854	-5,626,877		
	12	**Total.** Add lines 1 through 11	78,532,237	45,268,175		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	444,569			444,569
	14	Other employee salaries and wages	1,996,719			1,996,719
	15	Pension plans, employee benefits	353,732			353,732
	16a	Legal fees (attach schedule)	35,968			35,968
	b	Accounting fees (attach schedule)	233,105			269,605
	c	Other professional fees (attach schedule)	2,076,856	1,698,156		378,700
	17	Interest				
	18	Taxes (attach schedule) (see instructions)	3,414,964	17,589		165,266
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy	323,479			325,003
	21	Travel, conferences, and meetings	1,243,046			1,309,546
	22	Printing and publications	145,405			156,818
	23	Other expenses (attach schedule)	757,707			755,764
	24	**Total operating and administrative expenses.** Add lines 13 through 23	11,025,550	1,715,745		6,191,690
	25	Contributions, gifts, grants paid	50,748,729			36,856,583
	26	**Total expenses and disbursements.** Add lines 24 and 25	61,774,279	1,715,745		43,048,273
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	16,757,958			
	b	**Net investment income** (if negative, enter -0-)		43,552,430		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	21,361,095	18,751,972	18,751,972
	3	Accounts receivable ▶ 910,835			
		Less: allowance for doubtful accounts ▶	444,363	910,835	910,835
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	2,351,214	1,783,114	1,783,114
	10a	Investments—U.S. and state government obligations (attach schedule)	12,826,066	14,494,973	14,494,973
	b	Investments—corporate stock (attach schedule)	277,841,565	229,749,897	229,749,897
	c	Investments—corporate bonds (attach schedule)	16,741,444	15,790,384	15,790,384
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	422,384,222	581,185,692	581,185,692
	14	Land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,158,514	849,805	849,805
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	755,108,483	863,516,672	863,516,672
Liabilities	17	Accounts payable and accrued expenses	690,631	717,034	
	18	Grants payable	2,809,978	16,736,124	
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	2,779,686	4,952,880	
	23	**Total liabilities**(add lines 17 through 22)	6,280,295	22,406,038	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	748,828,188	841,110,634	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	748,828,188	841,110,634	
	30	**Total liabilities and net assets/fund balances** (see instructions)	755,108,483	863,516,672	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	748,828,188
2	Enter amount from Part I, line 27a	2	16,757,958
3	Other increases not included in line 2 (itemize) ▶	3	75,524,488
4	Add lines 1, 2, and 3	4	841,110,634
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	841,110,634

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	Aberdeen LLP	P		2023-12-31
b	Arrowstreet EAFE ALPHA Ext Fd	P		2023-12-31
c	BREP V TE.2 L.P.	P		2023-12-31
d	BREP VI TE.2 L.P.	P		2023-12-31
e	BREP VI TE.2NQ L.P.	P		2023-12-31
	Blackrock Instit Grantor Trust	P		2023-12-31
	Blackrock Instit Grantor Trust	P		2023-12-31
	Global Emerg. Markets Dis. Fd	P		2023-12-31
	Matthews Asia Institutional Fd	P		2023-12-31
	Mondrian Emerg Mkts Debt Fd	P		2023-12-31
	Independence	P		2023-12-31
	Sigular Guss Opportunities LP	P		2023-12-31
	Tishman RE VII Parallel LP	P		2023-12-31
	W, C, A S X LP	P		2023-12-31
	Westbrook RE Fund VII LP	P		2023-12-31
	State Street	P		2023-12-31
	EUROPA III	P		2023-12-31
	Brep VI Alberta OffshoreTE 2Q	P		2023-12-31
	Sale of Tishman RE VII Parallel	P	2007-03-04	2023-12-31
	Sale of W,C, A S X LP	P	2005-02-01	2023-12-31
	Aberdeen LP	P		2023-12-31
	Arrowstreet EAFE ALPHA Ext Fd	P		2023-12-31
	BlackRock Instl Grantor Trust	P		2023-12-31
	BlackRock Instl Grantor Trust	P		2023-12-31
	Global Emerg. Markets Dis. Fd	P		2023-12-31
	Matthews Asia Institutional Fd	P		2023-12-31
	Mondrian Emerg Mkts Debt Fd	P		2023-12-31
	Partners Group	P		2023-12-31
	BREP V TE.2 L.P.	P		2023-12-31
	BREP VI TE.2 L.P.	P		2023-12-31
	Partners Group	P		2023-12-31
	Westbrook RE Fund VIII, L.P.	P		2023-12-31
	Arrowstreet EAFE ALPHA Ext Fd	P		2023-12-31
	BlackRock Instl Grantor Trust	P		2023-12-31
	BlackRock Instl Grantor Trust	P		2023-12-31
	rounding			2023-12-31

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,347,915			1,347,915
b			38,377	-38,377
c			55	-55
d			14	-14
e	6			6
	13,691,748			13,691,748
	103,747			103,747
			1,356,487	-1,356,487
	243,522			243,522
			260,699	-260,699
			15,055	-15,055
			3,519,754	-3,519,754
			3,949	-3,949
	1,965			1,965
			3,740	-3,740
	24,141,615			24,141,615
	64,939			64,939
	237			237
			59,112	-59,112
	1,262			1,262
			198,128	-198,128
	170,195			170,195
			13,190	-13,190
			96	-96
			169,611	-169,611
	2,425,274			2,425,274
	7,167			7,167
	195,222			195,222
	338			338
	88			88
			1,755	-1,755
	1,960			1,960
	543,287			543,287
	78,131			78,131
	604			604
	2			2

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				1,347,915
b				-38,377
c				-55
d				-14
e				6
				13,691,748
				103,747
				-1,356,487
				243,522
				-260,699
				-15,055
				-3,519,754
				-3,949
				1,965
				-3,740
				24,141,615
				64,939
				237
				-59,112
				1,262
				-198,128
				170,195
				-13,190
				-96
				-169,611
				2,425,274
				7,167
				195,222
				338
				88
				-1,755
				1,960
				543,287
				78,131
				604
				2

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	37,379,202
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	605,379
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	
3	Add lines 1 and 2			3	605,379
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	605,379
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	1,271,766		
b	Exempt foreign organizations—tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	1,271,766
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	666,387
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 666,387	**Refunded** ▶		11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ _____ **(2)** On foundation managers. ▶ $ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶CA, DC, NY			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11	Yes	
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶www.hearstfdn.org	13	Yes	

14 The books are in care of ▶Mary Fisher Treasurer Controller Telephone no. ▶(212) 649-3748

Located at ▶300 West 57th Street New York NY ZIP+4 ▶100193741

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** ▶

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)	Yes	
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
William R Hearst III 300 West 57th Street New York, NY 10019	President Director 000.00	0		
Virginia H Randt 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Frank Bennack Jr 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
John G Conomikes 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
David J Barrett 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Anissa B Balson 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Gilbert C Maurer 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mark F Miller 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
James M Asher 300 West 57th Street New York, NY 10019	VP Secretary Director 000.00	0		
Catherine A Bostron 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Eve B Burton 300 West 57th Street New York, NY 10019	Assistant Secretary 000.00	0		
Carlton J Charles 300 West 57th Street New York, NY 10019	Assistant Treasurer 000.00	0		
Lisa Hagerman 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
George R Hearst III 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Steven R Swartz 300 West 57th Street New York, NY 10019	Vice President Director 000.00	0		
Mitchell Scherzer 300 West 57th Street New York, NY 10019	Vice President Assist. Treas. 000.00	0		
Roger Paschke 300 West 57th Street	Assistant Treasurer CIO 000.00	0		

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
New York, NY 10019				
Karen Alsup 300 West 57th Street New York, NY 10019	Deputy Inv. Officer 000.00	0		
Mary Fisher 300 West 57th Street New York, NY 10019	Treasurer 027.00	132,137	35,424	
Donna Lagani 300 West 57th Street New York, NY 10019	VP Exec. Dir 027.00	312,432	61,884	

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Rayne Guilford 90 Montgomery San Francisco, C A 94105	USSYP Director 040.00	167,653	33,594	
Jan Watten 90 Montgomery San Francisco, C A 94105	Journalism Award Dir 040.00	153,637	38,314	
Lynn DeSmet 90 Montgomery San Francisco, C A 94105	USSYP Assist. Dir. 040.00	120,290	42,375	
Ligia Cravo 300 West 57th Street New York, N Y 10019	Program Officer 027.00	111,876	21,722	
Sarah Mishurov 300 West 57th Sreet New York, N Y 10019	Program Officer 027.00	105,246	32,560	
Total number of other employees paid over $50,000. . . . . ▶				12

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
Siguler Guff Hearst Opportunties Fund 200 Park Ave 23rd floor New York, NY 10019	Investment Manager	494,489
Paul Dinovitz 425 Bella Vista Ave Belvedere, CA 94920	Program Advisor	342,710
Matthews Asia Institutional Funds LLC 4 Embarcadero Center Suite 550 San Francisco, CA 94111	Investment Manager	313,534
Champlain Investment Partners 180 Battery Street Burlington, VT 05401	Investment Manager	311,761
Fuller Thayler 411 Borel Ave Suite 300 San Mateo, CA 94402	Investment Manager	276,775

Total number of others receiving over $50,000 for professional services. . . . . ▶

11

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 The Senate Youth Program is an annual $10,000 scholarship competition sponsored jointly by the U.S. Senate and the Foundation . After a testing and interview process, two high school students are selected from each state, DC, and the Dept of Defense's overseas educational activities. Each student receives a week long trip to DC.	2,676,479
2 Journalism Awards Program awards scholarships for outstanding performance in college-level journalism. The program consists of five monthly writing competitions, two photojournalism competitions, one audio competition, two television competitions and four multimedia competitions with championship finals in all divisions.	1,527,436
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	279,713,648
b	Average of monthly cash balances		1b	18,419,070
c	Fair market value of all other assets (see instructions)		1c	480,482,065
d	**Total** (add lines 1a, b, and c)		1d	778,614,783
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e		
2	Acquisition indebtedness applicable to line 1 assets		2	
3	Subtract line 2 from line 1d		3	778,614,783
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	11,679,222
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	766,935,561
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	38,346,778

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	38,346,778
2a	Tax on investment income for 2022 from Part V, line 5	2a 605,379		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	605,379
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	37,741,399
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	37,741,399
6	Deduction from distributable amount (see instructions)		6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	37,741,399

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	43,048,273
b	Program-related investments—total from Part VIII-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	43,048,273

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				37,741,399
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.				
b Total for prior years: 20 ___ , 20___ , 20___				
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022. 310,534				
f **Total** of lines 3a through e	310,534			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 43,048,273				
a Applied to 2022, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see instructions).				
c Treated as distributions out of corpus (Election required—see instructions).				
d Applied to 2023 distributable amount				37,741,399
e Remaining amount distributed out of corpus	5,306,871			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	5,617,405			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount —see instructions				
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions				
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)				
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .				
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	5,617,405			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022 310,534				
e Excess from 2023 5,306,871				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

See the Fdn's website hearstfdnorg
300 W57th St
New York, N Y 10019
support.nyhearstfdn.org

b The form in which applications should be submitted and information and materials they should include:

Applications are available on the Foundations website hearstfdn.org

c Any submission deadlines:

See the Foundations website hearstfdn.org

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

See the Foundations website Hearstfdn.org

Schedule of Investments (Unaudited)
Fidelity Mortgage Securities Fund - Class A - Fidelity Investments Money Market Funds

Shares	Value
0.01% 4/1/24 (Cost $1,000,000)	$1,000,000
Fidelity Mortgage Securities Fund - Class A	
0.01% 4/1/24	$1,000,000
0.01% 4/1/24	$1,000,000
0.01% 4/1/24	$1,000,000

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	7,043,360	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	25,181,023	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Equity earnings			18	46,307,854	
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				78,532,237	

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 78,532,237

(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

Signature of officer or trustee | Date 2024-10-25 | Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☑	PTIN
Barbara Hanrehan		2024-10-25		P00698411
Firm's name ▶ Barbara Hanrehan CPA				Firm's EIN ▶99-1206911
Firm's address ▶ 60 Niles Avenue Madison, NJ 07940				Phone no. (973) 377-8348

Additional Data

Return to Form

Software ID: 23017659
Software Version: 23.1.0.0
Part VI Line 7 - Tax Paid with the Original Return: 1,271,766

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Audit	98,835			98,835
Tax	134,270			170,770

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation
EIN: 13-6019226
Software ID: 23017659
Software Version: 23.1.0.0

Name of Bond	End of Year Book Value	End of Year Fair Market Value
AIB GROUP PLC SR UNSECURED 2029-09-30	144,411	144,411
AERCAP IRELAND CAP/GLOBA COMPANY GUAR 2.45 2026-10-29	331,919	331,919
ALEXANDRIA REAL ESTATE E COMPANY GUAR 2.95 2034-03-15	101,732	101,732
ANGLO AMERICAN CAPITAL COMPANY GUAR 2.25 2028-03-17	177,736	177,736
ATT INC SR UNSECURED 1.65 2028-02-01	278,327	278,327
ATT INC SR UNSECURED 2.30 2027-06-01	47,715	47,715
BANK OF AMERICA CORP SR UNSECURED 2032-04-19	96,658	96,658
BANK OF AMERICA CORP SR UNSECURED 1 3.42 2028-12-20	259,538	259,538
BANCO SANTANDER SA SR UNSECURED 2024-06-30	274,116	274,116
BARCLAYS PLC SR UNSECURED 2035-09-01	150,939	150,939
BAYER US FINANCE II LLC COMPANY GUAR 4.25 2025-12-15	267,166	267,166
BOSTON PROPERTIES LP SR UNSECURED 3.40 2029-06-21	209,009	209,009
BROADCOM INC SR UNSECURED 144A 4.15 2032-04-15	114,364	114,364
CIGNA CORP COMPANY GUAR 4.38 2028-10-15	214,167	214,167
CROWN CASTLE INTL CORP SR UNSECURED 3.80 2028-02-15	85,293	85,293
CVS HEALTH CORP SR UNSECURED 4.30 2028-03-25	76,140	76,140
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.95 2028-03-20	228,180	228,180
DISCOVERY COMMUNICATIONS COMPANY GUAR 3.63 2030-05-15	123,009	123,009
DUKE ENERGY CORP SR UNSECURED 2.45 2030-06-01	179,261	179,261
EQUITABLE HOLDINGS INC SR UNSECURED 4.35 2028-04-20	454,643	454,643
ERP OPERATING LP SR UNSECURED 3.00 2029-07-01	188,654	188,654
GENERAL MOTORS FINL CO SR UNSECURED 06/26 1.5 1.50 2026-06-10	158,895	158,895
GOLDMAN SACHS GROUP INC SR UNSECURED 3.81 2029-04-23	124,287	124,287
HEALTHCARE REALTY TRUST SR UNSECURED 2.40 2030-03-15	21,387	21,387
MOLSON COORS BEVERAGE COMPANY GUAR 3.00 2026-07-15	68,928	68,928
MORGAN STANLEY SR UNSECURED 3.13 2026-07-27	101,730	101,730
NATWEST GROUP PLC SR UNSECURED 2027-06-14	139,565	139,565
PACIFIC GAS ELECTRIC 1ST MORTGAGE 2.50 2031-02-01	49,189	49,189
PUBLIC SERVICE ENTERPRIS SR UNSECURED 1.60 2030-08-15	168,206	168,206
REALTY INCOME CORP SR UNSECURED 0.75 2026-03-15	206,537	206,537
T MOBILE USA INC SR SECURED 144A 2.05 2028-02-15	332,106	332,106
T MOBILE USA INC SR SECURED 144A 3.50 2025-04-15	155,656	155,656
WARNERMEDIA HOLDINGS INC COMPANY GUAR 144A 4.05 2029-03-15	83,241	83,241
WELLS FARGO COMPANY SR UNSECURED 2.39 2028-06-02	307,617	307,617
CROWN CASTLE INTL CORP SR UNSECURED 2.10 2031-04-01	267,400	267,400
GOLDEN ST TOBACCO SECURITIZATI GLDGEN 3.00 2046-06-01	327,477	327,477
LLOYDS BANKING GROUP PLC SR UNSECURED 2027-05-11	321,544	321,544
MITSUBISHI UFJ FIN GRP SR UNSECURED 2025-10-11	198,915	198,915
MONDELEZ INTL HLDINGS NE COMPANY GUAR 0.75 2024-09-24	271,558	271,558
NBN CO LTD SR UNSECURED 0.88 2024-10-08	528,007	528,007

Name of Bond	End of Year Book Value	End of Year Fair Market Value
QORVO INC COMPANY GUAR 1.75 2024-12-15	63,790	63,790
QUANTA SERVICES INC SR UNSECURED 0.95 2024-10-01	112,285	112,285
SANTANDER UK GROUP HLDGS SR UNSECURED 2025-03-15	448,757	448,757
SEALED AIR CORP SR SECURED 1.57 2026-10-15	287,602	287,602
UNICREDIT SPA SR UNSECURED 2027-06-03	157,938	157,938
BANK OF AMERICA CORP SUBORDINATED 2037-03-01	112,538	112,538
BANK OF IRELAND GROUP SR UNSECURED 144A 2.03 2027-09-30	416,852	416,852
BARCLAYS PLC SUBORDINATED 3.56 2035-09-23	189,803	189,803
CANADIAN NATL RESOURCES SR UNSECURED 5.85 2035-02-15	257,508	257,508
CAPITAL ONE FINANCIAL CO SR UNSECURED 2030-03-01	34,892	34,892
ENERGY TRANSFER LP SR UNSECURED 3.75 2030-05-01	180,766	180,766
EQUINIX INC SR UNSECURED 3.90 2032-04-15	87,814	87,814
GENUINE PARTS CO SR UNSECURED 1.75 2025-02-15	138,865	138,865
GOLDMAN SACHS GROUP INC SR UNSECURED VAR 2032-04-14	192,742	192,742
HYUNDAI CAPITAL AMERICA SR UNSECURED 144A 0.88 2024-06-14	418,586	418,586
LLOYDS BANKING GROUP PLC SR UNSECURED 1.00 2026-02-05	132,270	132,270
MACQUARIE GROUP LTD SR UNSECURED 144A VAR 2032-06-23	158,609	158,609
MET LIFE GLOB FUNDING I SECURED 144A 2.40 2032-01-11	300,074	300,074
MORGAN STANLEY SUBORDINATED VAR 5.30 2037-04-01	54,026	54,026
BACARDI LTD / MARTINI BV SR UNSECURED 5.40 2033-06-01	220,431	220,431
BANCO SANTANDER SA 6.61 2028-11-01	145,922	145,922
CIGNA GROUP/THE COMPANY GUAR 5.69 2026-03-01	231,167	231,167
CAPITAL ONE FINANCIAL CO SR UNSECURED 2031-10-01	71,554	71,554
CITIBANK NA SR UNSECURED 5.80 2028-09-30	313,462	313,462
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 5.93 2030-08-01	36,854	36,854
COLUMBIA PIPELINES OPCO SR UNSECURED 144A 6.04 2033-11-30	107,673	107,673
ENBRIDGE INC COMPANY GUAR 5.70 2033-03-01	94,753	94,753
ENERGY TRANSFER LP SR UNSECURED 6.55 2033-12-31	100,425	100,425
FORD MOTOR CREDIT CO LLC SR UNSECURED 6.80 2028-11-01	143,441	143,441
HIGHWOODS REALTY LP SR UNSECURED 7.65 2034-02-01	95,387	95,387
INTESA SANPAOLO SPA 144A 7.20 2033-11-01	152,709	152,709
MPLX LP SR UNSECURED 5.00 2033-03-01	30,886	30,886
MAGNA INTERNATIONAL INC SR UNSECURED 5.98 2026-03-01	206,635	206,635
MET LIFE GLOB FUNDING I SR SECURED 144A 5.15 2033-03-12	104,598	104,598
MORGAN STANLEY SR UNSECURED 2029-02-01	149,413	149,413
NATIONAL SECS CLEARING SR UNSECURED 144A 5.00 2028-05-01	317,707	317,707
ORACLE CORP SR UNSECURED 4.65 2030-05-01	198,673	198,673
OVINTIV INC COMPANY GUAR 5.65 2028-05-01	116,793	116,793
PNC FINANCIAL SERVICES SR UNSECURED 2029-06-01	114,807	114,807
PNC FINANCIAL SERVICES SR UNSECURED 2034-08-01	127,541	127,541
PNC FINANCIAL SERVICES SR UNSECURED 2034-10-01	63,917	63,917
PACIFIC GAS ELECTRIC 1ST MORTGAGE 6.15 2033-01-01	73,883	73,883
REPUBLIC SERVICES INC SR UNSECURED 5.00 2033-12-01	108,473	108,473
T MOBILE USA INC COMPANY GUAR 5.05 2033-07-01	84,963	84,963
TEXAS NATURAL GAS SECURITIZTN TNGUTL FIXED 5.10 2035-04-01	69,854	69,854
TEXAS NATURAL GAS SECURITIZTN TNGUTL 5.17 2041-04-01	60,206	60,206
TRANSCANADA PIPELINES SR UNSECURED 6.20 2026-03-01	250,161	250,161

Name of Bond	End of Year Book Value	End of Year Fair Market Value
TRUIST FINANCIAL CORP SR UNSECURED 2029-10-01	78,469	78,469
US BANCORP SR UNSECURED 2029-06-01	95,062	95,062
US BANCORP SR UNSECURED 2034-06-01	76,359	76,359
WELLS FARGO COMPANY SR UNSECURED 2029-07-01	167,267	167,267

77. 2023 195 990 ส.ค.ส. ไทย

Source: Thai Non-Resident Hard Foundation
Edition: 19-08/08226
Software: Dr. Sum 5.0
Software Version: 21.1.8.6

Text of Your Name	Text of Your Wish
ชนิดา ชนะสงคราม	ขอให้ทุกสิ่งที่ทำ
ชนิดา เกษมสันติพงศ์	ขอให้ทุกสิ่งที่ทำ
ชนิดา ตั้งสกุลเจริญ

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation
EIN: 13-6019226
Software ID: 23017659
Software Version: 23.1.0.0

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ARROWSTREET EAFE ALPHA EXTENSION FUND II	FMV	33,236,620	33,236,620
JPMORGAN GLOBAL EMERGING MARKETS DISCOVERY FUND	FMV	25,916,830	25,916,830
MFS INSTITUIONAL INTERNATIONAL EQUITY FUND	FMV	22,157,206	22,157,206
ABERDEEN EMERGING MARKETS FUND, LP	FMV	28,609,404	28,609,404
REDWHEEL EMERGING MARKETS EQUITY FUND, LTD	FMV	27,409,948	27,409,948
PARVUS EUROPEAN ABSOLUTE OPPORTUNITIES FUND	FMV	57,894,016	57,894,016
MARSHALL WACE EUREKA FUND	FMV	36,814,971	36,814,971
GALTERE SIDEPOCKET-TWIN RIVERS FARM	FMV	1,346,984	1,346,984
MATTHEWS ASIA EX CHINA	FMV	45,786,604	45,786,604
BLACKROCK EQUITY INDEX FUND B	FMV	1,030,023	1,030,023
BLACKROCK EQUITY INDEX FUND B	FMV	129,937,486	129,937,486
MONDRIAN EMERGING MARKETS LP	FMV	21,908,161	21,908,161
PARTNERS GROUP HEARST OPPORTUNITIES FUND, LP	FMV	83,109,078	83,109,078
SIGULER GUFF OPPORTUNITIES FUND	FMV	64,035,720	64,035,720
BLACKSTONE REAL ESTATE V	FMV	12,618	12,618
BLACKSTONE REAL ESTATE VI	FMV	74,622	74,622
EUROPA FUND III LP	FMV	55,167	55,167
TISHMAN SPEYER BRAZIL FEEDER II A. LP	FMV	246,080	246,080
TISHMAN SPEYER CHINA FEEDER	FMV	39,099	39,099
WESTBROOK REAL ESTATE FUND VI	FMV	28,330	28,330
WESTBROOK REAL ESTATE FUND VII	FMV	839,561	839,561
WESTBROOK REAL ESTATE FUND VIII	FMV	697,164	697,164

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Legal fees	35,968			35,968

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
Antique Doors	4,798	4,798	4,798
Operating Leases	1,153,716	845,007	845,007

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Equipment Rental	13,273			13,333
Payroll Preparation	14,889			14,889
Outside Services	46,167			46,126
Office Supplies	19,904			20,018
Photography Services/ Supplies	29,093			29,093
Telephone	17,448			16,953
Postage Delivery	16,359			30,407
Computers- Repairs Supplies	64,494			64,336
Computers- Communication	31,010			28,080
Management Information Systems	848			785
Foundation Dues	42,493			42,493
General Insurance	66,148			57,921
Bank Service Charges	504			504
Dues Subscriptions	3,407			3,711
Computers- Washington Week	36,263			36,435
Telephone -- Washington	882			882
Telephone -- DC	3,100			3,290
JAP Stipend reimbursement	188,500			183,583
USSYP Stipend Application review reimbursement	50,000			50,000
Security	112,924			112,924
rounding	1			1

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
Equity income	46,307,854		
Partnership income		-5,626,877	

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Description	Amount
unrealized gains	75,524,488

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Description	Beginning of Year - Book Value	End of Year - Book Value
Deferred Tax Liability	1,455,843	4,033,598
Due to the Hearst Foundation	142,208	33,225
Operating lease liabilities	1,181,635	886,057

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Investment Manager	1,432,733	1,432,733		
Investment Custodians	161,547	161,547		
Investment-Consultants	103,876	103,876		
Program Consultants	378,700			378,700

TY 2023 IRS 990 e-File Render

Name: William Randolph Hearst Foundation

EIN: 13-6019226

Software ID: 23017659

Software Version: 23.1.0.0

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Foreign taxes	17,589	17,589		
FICA	160,948			160,948
NYSUI Expense	2,141			2,141
VASUI Expense	18			18
CASUI Expense	748			748
Non-income taxes	1,411			1,411
Income Taxes	3,232,109			