Form **990-PF**
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ **Do not enter social security numbers on this form as it may be made public.**
▶ **Go to *www.irs.gov/Form990PF* for instructions and the latest information.**

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
THE TOW FOUNDATION INC

A Employer identification number
06-6484045

Number and street (or P.O. box number if mail is not delivered to street address)
50 LOCUST AVENUE STE 1

Room/suite

B Telephone number (see instructions)
(203) 761-6604

City or town, state or province, country, and ZIP or foreign postal code
NEW CANAAN, CT 068404737

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 403,543,339

J Accounting method: ☑ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ▶☑ if the foundation is **not** required to attach Sch. B				
	3 Interest on savings and temporary cash investments	5,989,449	5,989,449		
	4 Dividends and interest from securities	2,829,618	2,829,618		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	3,948,509			
	b Gross sales price for all assets on line 6a 193,903,017				
	7 Capital gain net income (from Part IV, line 2)		3,948,509		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	1,599,030	1,598,471		
	12 **Total.** Add lines 1 through 11	14,366,606	14,366,047		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	611,048	92,828		518,220
	14 Other employee salaries and wages	1,217,389	47,750		1,169,639
	15 Pension plans, employee benefits	273,862	6,245		267,617
	16a Legal fees (attach schedule)	60,193	0		60,193
	b Accounting fees (attach schedule)	13,860	6,930		6,930
	c Other professional fees (attach schedule)	1,055,556	712,505		343,051
	17 Interest	147,009	147,009		0
	18 Taxes (attach schedule) (see instructions)	50,002	0		0
	19 Depreciation (attach schedule) and depletion	25,541	0		
	20 Occupancy	215,265	0		215,265
	21 Travel, conferences, and meetings	173,894	0		173,894
	22 Printing and publications	5,043	0		5,043
	23 Other expenses (attach schedule)	3,294,844	2,609,711		685,133
	24 **Total operating and administrative expenses.** Add lines 13 through 23	7,143,506	3,622,978		3,444,985
	25 Contributions, gifts, grants paid	23,936,247			23,936,247
	26 **Total expenses and disbursements.** Add lines 24 and 25	31,079,753	3,622,978		27,381,232
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-16,713,147			
	b **Net investment income** (if negative, enter -0-)		10,743,069		
	c **Adjusted net income** (if negative, enter -0-)				

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing	422,283	1,491,051	1,491,051
	2 Savings and temporary cash investments	8,406,874	5,325,599	5,325,599
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7 Other notes and loans receivable (attach schedule) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U.S. and state government obligations (attach schedule)	123,088,135	82,496,547	81,629,850
	b Investments—corporate stock (attach schedule)	85,111,445	98,047,470	146,344,139
	c Investments—corporate bonds (attach schedule)	43,747,791	73,440,232	74,469,656
	11 Investments—land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule)	50,457,368	33,831,918	39,679,979
	14 Land, buildings, and equipment: basis ▶ 143,410			
	Less: accumulated depreciation (attach schedule) ▶ 125,748	40,886	17,662	17,662
	15 Other assets (describe ▶)	27,107,125	27,107,125	54,585,403
	16 **Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	338,381,907	321,757,604	403,543,339
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)	80,999	75,686	
	23 **Total liabilities**(add lines 17 through 22)	80,999	75,686	
Net Assets or Fund Balances	**Foundations that follow FASB ASC 958, check here** ▶ ☐ **and complete lines 24, 25, 29 and 30.**			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here ▶ ☑ **and complete lines 26 through 30.**			
	26 Capital stock, trust principal, or current funds	338,300,908	321,681,918	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
	28 Retained earnings, accumulated income, endowment, or other funds	0	0	
	29 **Total net assets or fund balances** (see instructions)	338,300,908	321,681,918	
	30 **Total liabilities and net assets/fund balances** (see instructions)	338,381,907	321,757,604	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	338,300,908
2	Enter amount from Part I, line 27a	2	-16,713,147
3	Other increases not included in line 2 (itemize) ▶	3	94,157
4	Add lines 1, 2, and 3	4	321,681,918
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	321,681,918

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	PUBLICLY TRADED SECURITIES - MERRILL LYNCH	P		
b	PUBLICLY TRADED SECURITIES - DEUTSCHE BANK	P		
c	PUBLICLY TRADED SECURITIES - VANGUARD	P		
d	PUBLICLY TRADED SECURITIES - FIRST REPUBLIC	P		
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	15,261,972		16,590,531	-1,328,559
b	134,610,353		133,639,736	970,617
c	21,917,000		17,202,702	4,714,298
d	22,113,692		22,521,539	-407,847
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) **or** Losses (from col.(h))
a				-1,328,559
b				970,617
c				4,714,298
d				-407,847
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	3,948,509
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ **(attach copy of letter if necessary–see instructions)**	1	149,329
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	149,329
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	149,329
6	Credits/Payments:		
a	2023 estimated tax payments and 2022 overpayment credited to 2023 — 6a: 128,217		
b	Exempt foreign organizations—tax withheld at source — 6b: 0		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0		
d	Backup withholding erroneously withheld — 6d: 0		
7	Total credits and payments. Add lines 6a through 6d	7	128,217
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.	8	815
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	21,927
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ **Refunded** ▶	11	

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b,** attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		No
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		No
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ CT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation* .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.TOWFOUNDATION.ORG

14 The books are in care of ▶ SUSAN RANSDEN Telephone no. ▶ (203) 761-6604

Located at ▶ 50 LOCUST AVENUE STE 1 NEW CANAAN CT ZIP+4 ▶ 068404737

15 ☐ Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶	16		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____, 20____, 20____, 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____, 20____, 20____, 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)		No
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	5d		
	If "Yes," attach the statement required by Regulations section 53.4945–5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	6b		No
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMY LEFKOF C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	SECRETARY 3.00	0	0	0
ANDREW TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	VICE PRESIDENT 2.00	0	0	0
DAVID TOBIAS C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	ASSISTANT TREASURER 3.00	0	0	0
EMILY TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	PRESIDENT 40.00	339,837	59,723	0
FRANK TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	VICE PRESIDENT 2.00	0	0	0
HOPE JACKSON C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
LEONARD TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	CHAIRMAN 5.00	0	0	0
MOLLY TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
OLIVIA TOW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0
SCOTT SCHNEIDER C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	TREASURER 5.00	0	0	0
SUSAN RANSDEN C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	ASSISTANT SECRETARY 40.00	154,067	57,421	0
TERESA LAW C/O THE TOW FOUNDATION 50 LOCUST AVENUE NEW CANAAN, CT 06840	DIRECTOR 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
DIANA ECHEVARRIA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	SR. PROGRAM OFFICER 40.00	123,860	68,708	0
DIANE SIERPINA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	PROGRAM DIRECTOR 40.00	170,034	14,761	0
NADIA ALIA C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	DIR. OF OPERATIONS 40.00	153,792	28,891	0
EILEEN C WISEMAN C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	PROGRAM DIRECTOR 40.00	154,300	7,615	0
MAGDALENA CWINTAL C/O THE TOW FOUNDATION 50 LOCUST AVE NEW CANAAN,CT 06840	FINANCE MANAGER 40.00	93,584	12,490	0
Total number of other employees paid over $50,000. . . . . ▶				5

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
DEUTSCHE BANK COLUMBUS CIRCLE 1 NEW YORK,NY 10019	INVESTMENT MANAGER	259,802
CITIBANK FEES 50 SUNNYSIDE AVE HEMPSTEAD,NY 115506425	INVESTMENT MANAGER	209,701
MERRILL LYNCH TRUST CO 1300 MERRILL LYNCH DR PENNINGTON,NJ 08534	INVESTMENT MANAGER	200,308
KINDRED MOTES 477 MADISON AVENUE NEW YORK,NY 10022	STRATEGIC CONSULTANT	192,925
LAW OFFICE OF EAN MATTHEWS 756 MYRTLE AVE APT 6I BROOKLYN,NY 11206	LEGAL FEES	60,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	315,263,447
b	Average of monthly cash balances		1b	22,700,816
c	Fair market value of all other assets (see instructions)		1c	54,791,805
d	**Total** (add lines 1a, b, and c)		1d	392,756,068
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0		
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	392,756,068
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)		4	5,891,341
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3		5	386,864,727
6	**Minimum investment return.** Enter 5% (0.05) of line 5		6	19,343,236

Part X **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6		1	19,343,236
2a	Tax on investment income for 2022 from Part V, line 5	2a 149,329		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b		
c	Add lines 2a and 2b		2c	149,329
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	19,193,907
4	Recoveries of amounts treated as qualifying distributions		4	559
5	Add lines 3 and 4		5	19,194,466
6	Deduction from distributable amount (see instructions)		6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1		7	19,194,466

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1a	27,381,232
b	Program-related investments—total from Part VIII-B		1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		2	
3	Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)		3a	
b	Cash distribution test (attach the required schedule)		3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4		4	27,381,232

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				19,194,466
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only			0	
b Total for prior years: 20 ___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018 9,926,605				
b From 2019 10,382,473				
c From 2020 10,341,434				
d From 2021 5,544,343				
e From 2022 4,098,795				
f **Total** of lines 3a through e	40,293,650			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 27,381,232				
a Applied to 2022, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required—see instructions)		0		
c Treated as distributions out of corpus (Election required—see instructions)	0			
d Applied to 2023 distributable amount				19,194,466
e Remaining amount distributed out of corpus	8,186,766			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	48,480,416			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	9,926,605			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	38,553,811			
10 Analysis of line 9:				
a Excess from 2019 10,382,473				
b Excess from 2020 10,341,434				
c Excess from 2021 5,544,343				
d Excess from 2022 4,098,795				
e Excess from 2023 8,186,766				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

LEONARD TOW

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
A LITTLE PIECE OF LIGHT INC 356 MARCUS GARVEY BLVD BROOKLYN, NY 11221		PC	UNRESTRICTED FUNDING	35,000
AFRICAN CARIBBEAN AMERICAN PARENTS OF CHILDREN WITH DISABILITY INC 49 WOODLAND STREET HARTFORD, CT 06105		PC	UNRESTRICTED FUNDING	35,000
ALLIANCE OF FAMILIES FOR JUSTICE 8 W 126TH ST 3RD FLOOR NEW YORK, NY 10027		PC	UNRESTRICTED FUNDING	75,000
ALS ASSOCIATION GREATER NEW YORK CHAPTER 42 BROADWAY SUITE 1724 NEW YORK, NY 10004		GROUP	2023 THE LOU GEHRIG LEGACY GALA - GRAND SLAM TABLE	22,000
ALS ASSOCIATION OF GREATER PHILADELPHIA 321 NORRISTOWN ROAD SUITE 260 AMBLER, PA 19002		GROUP	2023 PHILLIES PHESTIVAL	5,694
AMERICAN THEATRE WING INC 230 WEST 41ST STREETRNSUITE 110 NEW YORK, NY 10036		PC	UNRESTRICTED GRANT	10,000
AMERICAN THEATRE WING INC 230 WEST 41ST STREETRNSUITE 110 NEW YORK, NY 10036		PC	2023 GALA SPONSORSHIP	11,060
ARS NOVA THEATER I INC 511 WEST 54TH STREET NEW YORK, NY 10019		PC	2023 NOVA BALL HONORING JENNY AND JON STEINGART	9,350
ARS NOVA THEATER I INC 511 WEST 54TH STREET NEW YORK, NY 10019		PC	UNRESTRICTED FUNDING FOR THE 2023 NOVA BALL	5,000
ATLANTIC THEATER COMPANY 76 NINTH AVENUE SUITE 313 NEW YORK, NY 10011		PC	2023-2024 PLAYWRIGHT RESIDENCY PROGRAM	82,500
BALLONA WETLANDS LAND TRUST PO BOX 5623 PLAYA DEL REY, CA 90296		PC	UNRESTRICTED FUNDING	15,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON, NY 12504		PC	THE LEONARD AND CLAIRE TOW CHAIR IN DEMOCRACY AND EDUCATION	500,000
BARD COLLEGE BPI PO BOX 5000 ANNANDALEONHUDSON, NY 12504		PC	UNRESTRICTED FUNDING	150,000
BARNARD COLLEGE 3009 BROADWAY NEW YORK, NY 10027		PC	THE TOW FOUNDATION STUDENT & FACULTY SUPPORT PROGRAMS AT BARNARD COLLEGE	210,000
BIG BROTHERS BIG SISTERS OF CONNECTICUT INC 30 LAUREL STREET SUITE 3 HARTFORD, CT 060161377		PC	UNRESTRICTED FUNDING	25,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN, NY 11210		PC	TOW FUND FOR EXCELLENCE	200,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN, NY 11210		PC	TOW MENTORSHIP PROGRAM	300,000
BROOKLYN COLLEGE FOUNDATION INC 2900 BEDFORD AVENUE BROOKLYN, NY 11210		PC	TANIA LEON CHAIR	300,000
BROOKLYN NAVY YARD DEVELOPMENT CORPORATION 141 FLUSHING AVENUE SUITE 801 BROOKLYN, NY 11205		PC	BNY PAID INTERNSHIPS FOR BROOKLYN COLLEGE STUDENTS	50,000
BUSINESS CAPACITY DEVELOPMENT ALLIANCE 147 PRINCE ST BROOKLYN, NY 11201		PC	CANARY IMPACT FUND 'S FELLOWSHIP PROGRAM	15,000
CALIFORNIA SCHOOL BASED HEALTH ALLIANCE 1203 PRESERVATION PARK WAY OAKLAND, CA 94612		PC	INNOVATION FUND	50,000
CAMPAIGN FOR THE FAIR SENTENCING OF YOUTH 1319 F ST NW SUITE 303 WASHINGTON, DC 20004		PC	WELLNESS/COMMUNITY CARE PROGRAM EXPANSION	250,000
CAMPAIGN FOR THE FAIR SENTENCING OF YOUTH 1319 F ST NW SUITE 303 WASHINGTON, DC 20004		PC	UNRESTRICTED FUNDING	250,000
CENTER FOR CHILDREN'S ADVOCACY INC 65 ELIZABETH STREET HARTFORD, CT 06105		PC	UNRESTRICTED FUNDING	175,000
CENTER FOR CHILDREN'S ADVOCACY INC 65 ELIZABETH STREET HARTFORD, CT 06105		PC	SPRING FOR KIDS 2023 CAMPAIGN	75
CENTER FOR CHILDREN'S LAW AND POLICY INC 1701 K ST NW SUITE 1100 WASHINGTON, DC 200061510		PC	UNRESTRICTED FUNDING	60,000
CENTER FOR COMMUNITY ALTERNATIVES 115 EAST JEFFERSON STREET SYRACUSE, NY 13202		PC	UNRESTRICTED FUNDING	100,000
CENTER FOR EMPLOYMENT OPPORTUNITIES INC 50 BROADWAY 16TH FLOOR NEW YORK, NY 10004		PC	NY RETURNING CITIZENS STIMULUS CAMPAIGN (NYRCS)	100,000
CENTER FOR NULEADERSHIP ON URBAN SOLUTIONS INC 7 MARCUS GARVEY BLVD 2ND FLOOR BROOKLYN, NY 11206		PC	IMAGING PROJECT (BEDFORD-STUYVESANT)	25,000
CENTER FOR NULEADERSHIP ON URBAN SOLUTIONS INC 7 MARCUS GARVEY BLVD 2ND FLOOR BROOKLYN, NY 11206		PC	UNRESTRICTED FUNDING	100,000
CHILDRENS DEFENSE FUND 815 SECOND AVENUE 8TH FL NEW YORK, NY 10017		PC	UNRESTRICTED FUNDING	75,000
CHINESE HISTORICAL SOCIETY OF AMERICA 965 CLAY STREET SAN FRANCISCO, CA 94108		PC	UNRESTRICTED FUNDING	2,500
CLIFFORD W BEERS GUIDANCE CLINIC INC 93 EDWARDS STREET NEW HAVEN, CT 06511		PC	UNRESTRICTED FUNDING	50,000
CLUBBED THUMB INC 440 LAFAYETTE ST 4TH FL NEW YORK, NY 100036919		PC	NEW PLAY DIRECTING FELLOWSHIP	50,000
COALITION FOR JUVENILE JUSTICE 1629 K STREET NW SUITE 300 WASHINGTON, DC 20006		PC	UNRESTRICTED FUNDING	50,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK, NY 10027		PC	TOW COMPUTATIONAL FELLOWSHIP PROGRAM IN MISINFORMATION AND FACT-BASED JOURNALISM	192,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK, NY 10027		PC	ESTABLISHMENT OF THE LEONARD TOW PROFESSORSHIP OF JOURNALISM	500,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK, NY 10027		PC	STEVE COLL POST GRADUATE RESEARCH AND REPORTING FELLOWSHIP	75,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2950 BROADWAY 701A JOURNALISM MC 3801 NEW YORK, NY 10027		PC	FUNDING FOR CONFERENCE IN HONOR OF LEE BOLLINGER	150,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 2960 BROADWAY 305 DODGE HALL MC 1803 NEW YORK, NY 10027		PC	2023 SPRING PARTY AND SCHOLARSHIP BENEFIT HONORING CAROL BECKER: PLATINUM TABLE	23,500
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 406 SCHERMERHORN HALL NEW YORK, NY 10027		PC	UNRESTRICTED FUNDING	100,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET PS ROOM 5-423 NEW YORK, NY 10032		PC	ALS CENTER CHALLENGE GRANT	400,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET PS ROOM 5-423 NEW YORK, NY 10032		PC	2022 CROWN AWARDS	22,400
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET NEW YORK, NY 10032		PC	DR. NEIL SHNEIDER'S ALS RESEARCH IN HONOR OF CAMERON TOW AND EVA JOHNSON'S MARRIAGE	10,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET NEW YORK, NY 10032		PC	ALS RESEARCH IN HONOR OF MOLLY TOW AND MATT DELMAN'S MARRIAGE	10,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET NEW YORK, NY 10032		PC	2023 DIRECTOR DISCRETIONARY REQUESTED BY EMILY TOW FOR VELOCITY RIDE RENEWAL	500
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 630 W 168TH STREET NEW YORK, NY 10032		PC	2023 CROWN AWARDS GALA	22,350
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	PHYLLIS MAILMAN PROFESSORSHIP OF PUBLIC HEALTH	200,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	JUDSON WOLFE EXCELLENCE IN TEACHING AWARD	5,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	TOW FACULTY LEADERSHIP SCHOLARS RENEWAL	110,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	SCHOLARSHIP FOR BPI GRAD	40,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	PATRON LEVEL SUPPORT FOR 2023 CENTENNIAL GALA BENEFIT	22,500
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	2023 NATIONAL RESEARCH CONFERENCE FOR THE PREVENTION OF FIREARM-RELATED HARMS	5,000
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	2023 NATIONAL RESEARCH CONFERENCE FOR THE PREVENTION OF FIREARM-RELATED HARMS	2,500
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF 722 WEST 168TH STREET 14TH FLOOR NEW YORK, NY 100322695		PC	2023 NATIONAL RESEARCH CONFERENCE FOR THE PREVENTION OF FIREARM-RELATED HARMS	2,500
COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK TRUSTEES OF THE TRUSTEES OF COLUMBIA UNIVERSITY IN THE CITY OF NEW YORK 615 WEST 13 NEW YORK CITY, NY 10027		PC	PARALEGAL PATHWAYS INITIATIVE	75,000
COMMON JUSTICE INC PO BOX 25131 BROOKLYN, NY 11202		PC	UNRESTRICTED FUNDING	60,000
COMMUNITY BONDS INC PO BOX 593 NEW HAVEN, CT 06513		PC	UNRESTRICTED FUNDING	50,000
COMMUNITY PARTNERS IN ACTION INC 110 BARTHOLOMEW AVENUE SUITE 3010 HARTFORD, CT 06106		PC	UNRESTRICTED FUNDING	75,000
COMMUNITY PARTNERS IN ACTION INC 110 BARTHOLOMEW AVENUE SUITE 3010 HARTFORD, CT 06106		PC	2023 HOLIDAY GIFTS FOR JUVENILE JUSTICE YOUTH	3,000
COMPOSERS NOW INC 33 WEST 60TH STREET 2ND FLOOR NEW YORK, NY 10023		PC	CELEBRATING THE MUSIC OF TANIA LEON AND THE 25TH ANNIVERSARY OF THE CUBAN ARTISTS FUND SPONSORSHIP	750
CONGREGATIONS LINKED IN URBAN STRATEGY TO EFFECT RENEWAL INC 28 WELLS AVENUE 4TH FLOOR YONKERS, NY 10701		PC	RESTORATIVE JUSTICE INITIATIVE	50,000
CONNECTICUT CHILDREN'S FOUNDATION INC 282 WASHINGTON STREET HARTFORD, CT 06106		PC	INNOVATION FUND	82,000
CONNECTICUT COALITION TO END HOMELESSNESS INC 257 LAWRENCE STREET HARTFORD, CT 06106		PC	UNRESTRICTED FUNDING	25,000
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVE SUITE 1-205 HARTFORD, CT 06106		PC	MEMBERSHIP SUPPORT	6,350
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVE SUITE 1-205 HARTFORD, CT 06106		PC	2023 CCP CONFERENCE - PRESENTING SPONSOR	15,000
CONNECTICUT COUNCIL FOR PHILANTHROPY 75 CHARTER OAK AVENUE 1-205 HARTFORD, CT 06106		PC	UNRESTRICTED FUNDING	50,000
CONNECTICUT LEGAL SERVICES INC 62 WASHINGTON STREET 4TH FLOOR MIDDLETOWN, CT 06457		PC	UNRESTRICTED FUNDING	40,000
CONNECTICUT NEWS PROJECT INC 1049 ASYLUM AVENUE HARTFORD, CT 06105		PC	UNRESTRICTED FUNDING	100,000
CONNECTICUT PUBLIC BROADCASTING INC 1049 ASYLUM AVE HARTFORD, CT 06105		PC	TOW FELLOWSHIP AT CT PUBLIC	80,000
CONNECTICUT VOICES FOR CHILDREN INC 33 WHITNEY AVENUE NEW HAVEN, CT 06510		PC	UNRESTRICTED FUNDING	50,000
CONNECTICUT YOUTH SERVICES ASSOCIATION PO BOX 551 GLASTONBURY, CT 06033		PC	JUVENILE JUSTICE REFORM AND ADVOCACY FOR THE FRONT-END OF THE SYSTEM	30,000
CORRECTIONAL ASSOCIATION OF NEW YORK PO BOX 793 BROOKLYN, NY 11207		PC	UNRESTRICTED FUNDING	75,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK, NY 10018		PC	STEPHEN B. SHEPARD PRIZE FOR INVESTIGATIVE REPORTING ANNUAL AWARDS	5,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK, NY 10018		PC	CRIMINAL JUSTICE REPORTING INITIATIVE	100,000
CRAIG NEWMARK GRADUATE SCHOOL OF JOURNALISM CUNY FOUNDATION INC 219 WEST 40TH STREET NEW YORK, NY 10018		PC	TOW PROFESSORSHIPS	50,000
DOMUS KIDS INC 83 LOCKWOOD AVENUE STAMFORD, CT 06902		PC	UNRESTRICTED FUNDING	100,000
DRUG POLICY ALLIANCE 131 WEST 33RD STREET 15TH FLOOR NEW YORK, NY 10001		PC	TREATING DRUG USE AS A HEALTH ISSUE, NOT A CRIMINAL OFFENSE	50,000
DWIGHT HALL AT YALE 178 TEMPLE ST NEW HAVEN, CT 06511		PC	UNRESTRICTED FUNDING	50,000
DWIGHT HALL AT YALE DWIGHT HALL AT YALE CENTER FOR PUBLIC SERVICE AND SOCIAL JUSTICE P NEW HAVEN, CT 06520		PC	YALE PRISON EDUCATION INITIATIVE - UNRESTRICTED FUNDING	100,000
EVERYLIBRARY INSTITUTE NFP 6433 FAIRFIELD AVENUE BERWYN, IL 60402		PC	UNRESTRICTED FUNDING	2,000
FORMERLY INCARCERATED COLLEGE GRADUATES NETWORK 700 SLEATER KINNEY ROAD SOUTHEAST LACEY, WA 98503		PC	UNRESTRICTED FUNDING	75,000
FORTUNE SOCIETY INC 29-76 NORTHERN BOULEVARD LONG ISLAND CITY, NY 11101		PC	UNRESTRICTED FUNDING	100,000
FORWARD IMPACT 777 SOUTH ALAMEDA STREET LOS ANGELES, CA 90021		PC	UNRESTRICTED FUNDING	100,000
FOSTER FORWARD 146 BOULEVARD SCARSDALE, NY 10583		PC	UNRESTRICTED FUNDING	20,000
FOSTERING MEDIA CONNECTIONS PO BOX 861928 LOS ANGELES, CA 90086		PC	YOUTH JUSTICE REPORTING IN NEW YORK STATE	40,000
FOUNTAIN HOUSE INC 425 WEST 47TH STREET NEW YORK, NY 10036		PC	FOUNTAIN HOUSE'S CATALYST FUND	250,000
FREDERICK DOUGLASS PROJECT FOR JUSTICE INC 5636 CONNECTICUT AVENUE NORTHWEST WASHINGTON, DC 20015		PC	UNRESTRICTED FUNDING	100,000
FREEDOM READS INC 2666 STATE STREET SUITE 5A HAMDEN, CT 06517		PC	UNRESTRICTED FUNDING	50,000
FRIENDS OF KAREN INC 118 TITICUS ROAD NORTH SALEM, NY 10560		PC	UNRESTRICTED FUNDING	45,000
FUND FOR THE CITY OF NEW YORK INC PO BOX 50174 BROOKLYN, NY 11205		PC	UNRESTRICTED FUNDING	50,000
GENERAL COUNCIL OF THE ASSEMBLIES OF GOD 1338 KING STREET GREENWICH, CT 06831		PC	2023 TEAM KILIMANJARO STELLA POINT SPONSORSHIP	1,000
GIRLTREK INCORPORATED 1800 WYOMING AVENUE NORTHWEST FLOOR 2 WASHINGTON, DC 20009		PC	VISIONARY LEADERSHIP FOR T. MORGAN DIXON	200,000
GOOD CALL NYC CO 7 MARCUS GARVEY BLVD SUITE 445 BROOKLYN, NY 11206		PC	UNRESTRICTED FUNDING	50,000
GRANTMAKERS FOR EFFECTIVE ORGANIZATIONS 1310 L STREET SUITE 650 WASHINGTON, DC 20005		PC	MEMBERSHIP SUPPORT	8,500
HOME FOR CONTEMPORARY THEATRE AND ART LTD 145 SIXTH AVENUE NEW YORK, NY 100131548		PC	2023-2024 PLAYWRIGHT RESIDENCY PROGRAM	82,500
HOMEBRIDGE VENTURES INC 330 BREWSTER ST BRIDGEPORT, CT 06605		PC	UNRESTRICTED FUNDING	50,000
HOSPICE OF MARTHA'S VINEYARD INC P O BOX 1748 VINEYARD HAVEN, MA 02568		PC	UNRESTRICTED FUNDING	5,000
HOUR CHILDREN INC 36-11 12TH STREET LONG ISLAND CITY, NY 11106		PC	ENHANCED SERVICES TO HOUR WOMEN IN BEDFORD AND TACONIC CORRECTIONAL FACILITIES AND THEIR CHILDREN	50,000
HOUSING PLUS SOLUTIONS INC 315 LINWOOD STREET BROOKLYN, NY 11208		PC	UNRESTRICTED FUNDING	10,000
HUDSON LINK FOR HIGHER EDUCATION IN PRISON INC PO BOX 862 OSSINING, NY 105620862		PC	UNRESTRICTED FUNDING	100,000
INDIESPACE INC 48-15 28TH AVENUE ASTORIA, NY 11103		PC	2023 VISIONARY LEADERSHIP	150,000
JUSTICE INNOVATION INC 520 EIGHTH AVENUE 18TH FLOOR NEW YORK, NY 10018		PC	EXPANDING RESTORATIVE JUSTICE ALTERNATIVE-TO-INCARCERATION PROGRAMMING	100,000
JUSTICE POLICY INSTITUTE 1012 14TH STREET NW SUITE 600 WASHINGTON, DC 20005		PC	UNRESTRICTED FUNDING	50,000
JUSTLEADERSHIPUSA INC PO BOX 1730 NEW YORK, NY 10037		PC	UNRESTRICTED FUNDING	100,000
JUVENILE LAW CENTER 1800 JFK BLVD SUITE 1900B PHILADELPHIA, PA 19103		PC	UNRESTRICTED FUNDING	100,000
KATAL CENTER FOR HEALTH EQUITY AND JUSTICE INC 30 LAUREL STREET 2ND FLOOR HARTFORD, CT 06106		PC	UNRESTRICTED FUNDING	100,000
KIDS IN CRISIS INC 1 SALEM STREET COS COB, CT 06807		PC	UNRESTRICTED FUNDING	50,000
LADIES OF HOPE MINISTRIES INC 8 WEST 126TH STREET NEW YORK, NY 10027		PC	VISIONARY LEADERSHIP FOR DR. TOPEKA K. SAM	100,000
LEGAL ACTION CENTER OF THE CITY OF NEW YORK INC 225 VARICK STREET 4TH FLOOR NEW YORK, NY 10014		PC	UNRESTRICTED FUNDING	100,000
LIFE UNBOLTED INC 123 SCHENECTADY AVE BROOKLYN, NY 11213		PC	UNRESTRICTED FUNDING	25,000
LINCOLN CENTER FOR THE PERFORMING ARTS INC 70 LINCOLN CENTER PLAZA NEW YORK, NY 10023		PC	WEST PROJECT CAPITAL CAMPAIGN	1,000,000
LINEAGE PROJECT INC 228 PARK AVENUE SOUTH PMB 98592 NEW YORK, NY 10003		PC	UNRESTRICTED FUNDING	100,000
MANHATTAN THEATRE CLUB INC 311 WEST 43RD STREET 8TH FLOOR NEW YORK, NY 10036		PC	RESIDENCY STIPEND FOR GRACE FELDMAN	15,000
MARTHA'S VINEYARD CHAMBER MUSIC SOCIETY PO BOX 4189 VINEYARD HAVEN, MA 02568		PC	UNRESTRICTED FUNDING	5,000
MEDIA IMPACT FUNDERS INC 200 WEST WASHINGTON SQUARE SUITE 220 PHILADELPHIA, PA 19106		PC	2024 MEMBERSHIP	5,000
MEDICAL JUSTICE ALLIANCE INC 30 W 90TH STREET APT 7D NEW YORK, NY 10024		PC	UNRESTRICTED FUNDING	175,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK, NY 10017		PC	THE TOW FOUNDATION FELLOWSHIP PROGRAM IN MOLECULAR IMAGING AND NANOTECHNOLOGY	710,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK, NY 10017		PC	THE INITIATIVE IN RADIOTHERANOSTICS AT MSK	1,600,000
MEMORIAL SLOAN-KETTERING CANCER CENTER 633 THIRD AVENUE 5TH FLOOR NEW YORK, NY 10017		PC	TOW MSK DERMATOLOGY SKIN INFORMATICS PROGRAM	300,000
NATIONAL BLACK THEATER WORKSHOP INC 2031 NATIONAL BLACK THEATRE WAY NEW YORK, NY 10035		PC	SOUL SERIES LIBERATING ARTISTIC BRAVERY RESIDENCIES - SOUL DIRECTOR RESIDENCY	50,000
NATIONAL BLACK WOMEN'S JUSTICE INSTITUTE INC 2703 7TH STREET SUITE 109 BERKELEY, CA 94710		PC	INNOVATION FUND	99,000
NATIONAL CENTER FOR FAMILY PHILANTHROPY INC 1667 K STREET NW SUITE 550 WASHINGTON, DC 20006		PC	2023 LEADERSHIP CIRCLE - RENEWAL	10,000
NATIONAL JUVENILE JUSTICE NETWORK 1200 G STREET NW SUITE 800 WASHINGTON, DC 20005		PC	UNRESTRICTED FUNDING	100,000
NEW 42ND STREET INC 229 WEST 42ND STREET 10TH FLOOR NEW YORK, NY 10036		PC	UNRESTRICTED FUNDING	50,000
NEW CANAAN VOLUNTEER AMBULANCE CORPS INC 182 SOUTH AVENUE NEW CANAAN, CT 06840		PC	UNRESTRICTED FUNDING	2,500
NEW YORK FOCUS NEWS 361 WARREN STREET BROOKLYN, NY 11201		PC	UNRESTRICTED FUNDING	150,000
NEW YORK GENOME CENTER INC 101 AVENUE OF THE AMERICAS 7TH FLOOR NEW YORK, NY 10013		PC	WOMEN'S GENETICS CENTER -THE CENTER OF EXCELLENCE IN WOMENS CLINICAL GENOMIC HEALTHCARE	1,400,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013		PC	WNYC EARLY-CAREER FELLOWSHIP	100,000
NEW YORK PUBLIC RADIO 160 VARICK STREET NEW YORK, NY 10013		PC	UNRESTRICTED FUNDING	50,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK, NY 10003		PC	2022-2024 PUBLIC WORKS & MOBILE UNIT	150,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK, NY 10003		PC	2022 PUBLIC THEATRE/BROOKLYN COLLEGE MFA PROGRAM PARTNERSHIP	165,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK, NY 10003		PC	THE PUBLIC THEATER'S CAPITAL CAMPAIGN	500,000
NEW YORK SHAKESPEARE FESTIVAL 425 LAFAYETTE STREET NEW YORK, NY 10003		PC	A BRIEF INTERMISSION: A BENEFIT TO CELEBRATE THE DELACORTE THEATER	1,300
NEW YORK SOCIETY FOR THE RELIEF OF RUPTURED & CRIPPLED MAINTAINING THE HOSP 535 EAST 70TH STREET NEW YORK, NY 10021		PC	REALIZING THE PROMISE OF PRECISION MEDICINE AND TISSUE REGENERATION IN AUTOIMMUNE AND MUSCULOSKELETAL DISEASES	1,240,000
NEW YORK WOMEN IN FILM 1338 CARROLL STREET BROOKLYN, NY 11372		PC	BROOKLYN SAVVY - UNRESTRICTED FUNDING	100,000
NORRIS SQUARE COMMUNITY ALLIANCE 174 DIAMOND STREET PHILADELPHIA, PA 19122		PC	INNOVATION FUND	50,000
NORTH CAROLINA COMMUNITY ACTION ASSOCIATION 4428 LOUISBURG RD STE 101 RALEIGH, NC 27616		PC	UNRESTRICTED FUNDING	85,000
NORWALK HOSPITAL ASSOCIATION 34 MAPLE STREET NORWALK, CT 068503815		PC	PULMONARY FELLOWSHIP PROGRAM AT NORWALK HOSPITAL	333,333
OSBORNE ASSOCIATION INC 809 WESTCHESTER AVENUE BRONX, NY 10455		PC	UNRESTRICTED FUNDING	100,000
OUR PIECE OF THE PIE INC 20-28 SARGEANT STREET HARTFORD, CT 06105		PC	IN-HOUSE CLINICAL SUPPORT SERVICES - LAUNCH AND OPERATIONS	100,000
PAGE SEVENTY-THREE PRODUCTIONS INC 80 HANSON PLACE SUITE 305 BROOKLYN, NY 112172998		PC	2023-2024 PLAYWRIGHT RESIDENCY PROGRAM	82,500
PEAK GRANTMAKING INC 1701 PENNSYLVANIA AVENUE NORTHWEST SUITE 200 WASHINGTON, DC 20006		PC	2023 MEMBERSHIP SUPPORT	3,000
PEER HEALTH EXCHANGE INC 1423 BROADWAY 1059 OAKLAND, CA 94607		PC	UNRESTRICTED FUNDING	99,000
PEN AMERICAN CENTER INC 588 BROADWAY NEW YORK, NY 10012		PC	PEN AMERICAN PRISON AND JUSTICE WRITING PROGRAM	150,000
PHILANTHROPY NEW YORK INC 320 EAST 43RD STREET NEW YORK, NY 10017		PC	MEMBERSHIP CONTRIBUTION	14,480
PLANNED PARENTHOOD FEDERATION OF AMERICA INC 123 WILLIAM STREETRN10TH FLOOR NEW YORK, NY 10038		PC	UNRESTRICTED FUNDING	10,000
PLANNED PARENTHOOD SOUTHEASTERN PA 1144 LOCUST STREET PHILADELPHIA, PA 19107		PC	UNRESTRICTED FUNDING	2,000
PRISON COMMUNITIES INTERNATIONAL INC 735 ANDERSON HILL ROAD PURCHASE, NY 10577		PC	UNRESTRICTED FUNDING	50,000
PROJECT MODEL OFFENDER REINTEGRATION EXPERIENCE INC 830 GRANT AVENUE NEW HAVEN, CT 06511		PC	PROJECT WELCOME HOME	50,000
RE-ENTRY ROCKS 20 JAY STREET SUITE M03 BROOKLYN, NY 11201		PC	UNRESTRICTED FUNDING	25,000
REGIONAL YOUTH ADULT SOCIAL ACTION PARTNERSHIP INC 23564 CALABASAS ROAD SUITE 201 CALABASAS, CA 91302		PC	UNRESTRICTED FUNDING	11,784
REGIONAL YOUTH ADULT SOCIAL ACTION PARTNERSHIP INC 23564 CALABASAS ROAD SUITE 201 CALABASAS, CA 91302		PC	UNRESTRICTED FUNDING	88,216
REGIONAL YOUTH ADULT SOCIAL ACTION PARTNERSHIP INC 2470 FAIRFIELD AVENUE BRIDGEPORT, CT 06605		PC	UNRESTRICTED FUNDING	75,000
REGIONAL YOUTH ADULT SOCIAL ACTION PARTNERSHIP INC 2470 FAIRFIELD AVENUE BRIDGEPORT, CT 06605		PC	AMPLIFYING RESIDENT VOICES	333,500
RESEARCH FOUNDATION OF THE CITY UNIVERSITY OF NEW YORK 524 WEST 59TH STREET ROOM 623T NEW YORK, NY 10019		PC	TOW ADVOCACY FELLOWSHIP INITIATIVE	330,000
RIVET GLOBAL INC 30 HECLA STREET BOSTON, MA 02122		PC	U.S.-FOCUSED PROGRAMMING	100,000
ROBIN HOOD FOUNDATION 826 BROADWAY FLOOR 9 NEW YORK, NY 10003		PC	ROBIN HOOD FOUNDATION 2023 HUNGER PROGRAMS	200,000
ROCA INC 101 PARK STREET CHELSEA, MA 02150		PC	ROCA HARTFORD YOUNG MOTHERS PROGRAM	100,000
ROUNDABOUT THEATRE COMPANY INC 231 W 39TH STREET SUITE 1200 NEW YORK, NY 10018		PC	ROUNDABOUT DIRECTORS GROUP (RDG) AND DIRECTING FELLOWSHIP	50,000
SACRED HEART UNIVERSITY 5151 PARK AVENUE FAIRFIELD, CT 06825		PC	PROJECT LIMULUS IN HONOR OF JENNIFER MATTEI, WHO WAS A DEAR FRIEND AND THE LONG-TIME LEADER OF THIS PROJECT AND FACULTY MEMBER AT SACRED HEART	1,000
SOCIAL AND ENVIRONMENTAL ENTREPRENEURS INC 135 WEST 20TH STREET NEW YORK, NY 10011		PC	UNRESTRICTED FUNDING	75,000
SOHO REPERTORY THEATRE INC 401 BROADWAY SUITE 300 NEW YORK, NY 10013		PC	RESIDENCY STIPEND FOR JILIAN WALKER	15,000
SOHO REPERTORY THEATRE INC 401 BROADWAY SUITE 300 NEW YORK, NY 10013		PC	SOHO REP LEADERSHIP TRANSITION FUND	25,000
SOHO REPERTORY THEATRE INC 401 BROADWAY SUITE 300 NEW YORK, NY 10013		PC	2023-2024 PLAYWRIGHT RESIDENCY PROGRAM	82,500
SOLUTIONS JOURNALISM NETWORK INC 115 E 34TH STREET 1806 NEW YORK, NY 10156		PC	UNRESTRICTED FUNDING	100,000
SOUL SHOPPE PROGRAMS 111 FAIRMOUNT AVENUE OAKLAND, CA 94611		PC	INNOVATION FUND	68,000
SUNDANCE INSTITUTE PO BOX 684429 PARK CITY, UT 84068		PC	TICKETS TO SUNDANCE'S OPENING NIGHT EVENT	5,200
SUNRISE MOVEMENT EDUCATION FUND 712 H STREET NORTHEAST 626 WASHINGTON, DC 20002		PC	UNRESTRICTED FUNDING IN HONOR OF CAMERON TOW AND EVA JOHNSON'S MARRIAGE	5,000
SUNSET PARK HEALTH COUNCIL INC 5610 2ND AVENUE BROOKLYN, NY 11220		PC	INNOVATION FUND	97,000
TEATRO CIRCULO LTD 64 EAST 4TH STREET 3RD FLOOR NEW YORK, NY 100038903		PC	2023-2024 PLAYWRIGHT RESIDENCY PROGRAM	82,500
TECHNOLOGY ASSOCIATION OF GRANTMAKERS INC 200 WEST MADISON STREET 3RD FLOOR CHICAGO, IL 60606		PC	2023 LEADERSHIP TRANSITION GRANT	15,000
TEMPLE UNIVERSITY OF THE COMMONWEALTH SYSTEM OF HIGHER EDUCATION PO BOX 827651 PHILADELPHIA, PA 19122		PC	UNRESTRICTED FUNDING	1,000
THE ACTORS' FUND OF AMERICA 729 7TH AVENUE 10TH FLOOR NEW YORK, NY 10019		PC	UNRESTRICTED FUNDING	25,000
THE CHILDREN'S HOSPITAL OF PHILADELPHIA FOUNDATION 3401 CIVIC CENTER BLVD PHILADELPHIA, PA 19104		PC	INNOVATION FUND	49,000
THE COLLEGE AND COMMUNITY FELLOWSHIP INC 475 RIVERSIDE DRIVE SUITE 1626 NEW YORK, NY 10115		PC	UNRESTRICTED FUNDING	40,000
THE COUNCIL OF STATE GOVERNMENTS 22 CORTLANDT STREET 22ND FLOOR NEW YORK, NY 10007		GROUP	CSG JUSTICE CENTER'S REENTRY 2030 PLANNING GRANT	25,000
THE FAIRFIELD COUNTY COMMUNITY FOUNDATION INC 40 RICHARDS AVENUE NORWALK, CT 06854		PC	SPONSORSHIP FOR THE FUND FOR WOMEN AND GIRLS 2023 LUNCHEON	3,680
THE FLEA THEATER INC 20 THOMAS ST NEW YORK, NY 10003		PC	PLAYWRIGHT RESIDENCY PROGRAM	82,500
THE FUTURO MEDIA GROUP 361 WEST 125TH STREET NEW YORK, NY 10027		PC	VISIONARY LEADERSHIP FOR MARIA HINOJOSA	200,000
THE FUTURO MEDIA GROUP 361 WEST 125TH STREET NEW YORK, NY 10027		PC	UNRESTRICTED FUNDING	200,000
THE GAULT CENTER 1800 M STREET NW FT1 BOX 33604 WASHINGTON, DC 20033		PC	UNRESTRICTED FUNDING	75,000
THE GOOD NATION FOUNDATION INC 100 CROSBY ST NEW YORK, NY 10012		PC	AMERICA GOES TO PRISON	150,000
THE GROUNDTRUTH PROJECT INC 10 GUEST STREET BOSTON, MA 02135		PC	REPORT FOR AMERICA	100,000
THE LENFEST INST FOR JOURNALISM SPE ASSET FUND OF THE PHL FOUNDATION 100 SOUTH INDEPENDENCE MALL WEST SUITE 600 PHILADELPHIA, PA 19106		SO I	UNRESTRICTED FUNDING	2,000
THE MARSHALL PROJECT INC 156 W 56TH ST SUITE 701 NEW YORK, NY 10019		PC	UNRESTRICTED FUNDING	100,000
THE MASSACHUSETTS GENERAL HOSPITAL 1 HOSPITAL ROAD OAK BLUFFS, MA 02557		PC	UNRESTRICTED FUNDING	5,000
THE MASSACHUSETTS GENERAL HOSPITAL 125 NASHUA ST SUITE 540 BOSTON, MA 02114		PC	BRAIN RESEARCH DIGITAL LIBRARY	75,000
THE MASSACHUSETTS GENERAL HOSPITAL DEVELOPMENT OFFICERN300 1ST AVE CHARLESTON, MA 02129		PC	UNRESTRICTED FUNDING	2,500
THE OMOWALE PROJECT INC 65 BURNSIDE DRIVE HASTINGSONHUDSON, NY 10706		PC	UNRESTRICTED FUNDING	150,000
THE OPPORTUNITY AGENDA 575 8TH AVENUE 7TH FLOOR NEW YORK, NY 10018		PC	UNRESTRICTED FUNDING	40,000
THE SENTENCING PROJECT 1705 DESALES STREET NORTHWEST 8TH FLOOR WASHINGTON, DC 20036		PC	UNRESTRICTED FUNDING	100,000
TIDES CENTER 1415 CABRILLO AVE VENICE, CA 90291		PC	MAKING FREEDOM MAKE SENSE: ZEALOUS/CORTICO PROJECT	25,000
TIDES CENTER 1415 CABRILLO AVE VENICE, CA 90291		PC	UNRESTRICTED FUNDING	150,000
TIDES CENTER 1415 CABRILLO AVE VENICE, CA 90291		PC	FELONY MURDER REPORTING PROJECT	25,000
TIDES CENTER PO BOX 720807 JACKSON HEIGHTS, NY 11372		PC	WOMEN & JUSTICE PROJECT - UNRESTRICTED FUNDING	50,000
TRACE MEDIA INC PO BOX 24532 BROOKLYN, NY 11202		PC	THE TRACE EDITING FELLOWSHIP	112,500
TRUSTEES OF BOSTON UNIVERSITY ONE SILBER WAY BOSTON, MA 02215		PC	THE MAUREEN A. STRAFFORD, M.D., MED'76 & ALEX H. MACDONALD, ESQ., CAS'72 ENDOWED HOWARD ZINN MEMORIAL LECTURE FUND (ZINN MEMORIAL LECTURE FUND)	25,000
UNIVERSITY OF CONNECTICUT FOUNDATION INCORPORATED 10 PROSPECT STREET ROOM 550 HARTFORD, CT 06103		PC	2023 CT SENTENCING COMMISSION FELLOWSHIP PROGRAM	20,000
UNIVERSITY OF MIAMI PO BOX 025388 CORAL GABLES, FL 331029811		PC	SYLVESTER COMPREHENSIVE CANCER CENTERS 50TH ANNIVERSARY GALA	25,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST RD WEST HAVEN, CT 065161916		PC	TOW YOUTH JUSTICE INSTITUTE	250,000
UNIVERSITY OF NEW HAVEN 300 BOSTON POST RD WEST HAVEN, CT 065161916		PC	DIANE SIERPINA EMERGING LEADERSHIP IN YOUTH JUSTICE FUND AWARD	5,000
URBAN JUSTICE CENTER 40 RECTOR STREET 9TH FLOOR NEW YORK, NY 10006		PC	UNRESTRICTED FUNDING	50,000
UTEC INC PO BOX 7066 LOWELL, MA 01852		PC	UNRESTRICTED FUNDING	99,000
VANGUARD CHARITABLE ENDOWMENT PROGRAM PO BOX 3075 SOUTHEASTERN, PA 19398		PC	DONOR ADVISED FUND CONTRIBUTION	511,925
VERA INSTITUTE OF JUSTICE INC 34 35TH STREET SUITE 4-2A BROOKLYN, NY 11232		PC	UNRESTRICTED FUNDING	250,000
VIVIAN BEAUMONT THEATER INC 150 WEST 65TH STREET NEW YORK, NY 10023		PC	2023 LINCOLN CENTER BENEFIT	21,400
VIVIAN BEAUMONT THEATER INC 150 WEST 65TH STREET NEW YORK, NY 10023		PC	UNRESTRICTED FUNDING	50,000
WE ARE UNCHAINED INC 615 W GENESEE STREET SYRACUSE, NY 13204		PC	UNRESTRICTED FUNDING	35,000
WESLEYAN UNIVERSITY 222 CHURCH STREET MIDDLETOWN, CT 06459		PC	RE-IMAGINING COMMUNITY SAFETY: RESEARCH IN PRACTICE CONFERENCE	5,000
WESLEYAN UNIVERSITY CENTER FOR PRISON EDUCATIONWESLEYAN UNIVERSITY 237 HIGH STREET NORTH CO MIDDLETOWN, CT 064593208		PC	UNRESTRICTED FUNDING	50,000
WESTCHESTER CHILDREN'S ASSOCIATION INC 470 MAMARONECK AVENUE WHITE PLAINS, NY 10605		PC	UNRESTRICTED FUNDING	50,000
WGBH EDUCATIONAL FOUNDATION ONE GUEST STREET BOSTON, MA 02135		PC	TOW FELLOWSHIPS FOR GRADUATES OF COLUMBIA AND CRAIG NEWMARK AT CUNY JOURNALISM SCHOOLS	200,000
WILLIAM J BRENNAN JR CENTER FOR JUSTICE INC 120 BROADWAY SUITE 1750 NEW YORK, NY 10271		PC	JUSTICE PROGRAM	150,000
WNET 825 EIGHTH AVENUE 14TH FLOOR NEW YORK, NY 100197435		PC	2023 WNET GALA VICE CHAIR LEVEL SPONSORSHIP	21,400
WNET 825 EIGHTH AVENUE 14TH FLOOR NEW YORK, NY 100197435		PC	UNRESTRICTED FUNDING	50,000
WOMEN AGAINST MASS INCARCERATION INC 840B STATE STREET BRIDGEPORT, CT 06604		PC	UNRESTRICTED FUNDING	35,000
WOMENS COMMUNITY JUSTICE ASSOCIATION INC 8 W 126TH ST NEW YORK, NY 10027		PC	UNRESTRICTED FUNDING	40,000
YOUTH CONTINUUM INC 41 MARNE STREET HAMDEN, CT 06514		PC	UNRESTRICTED FUNDING	40,000
YOUTH JUSTICE NETWORK INC 63 W 125TH ST 4TH FLOOR NEW YORK, NY 10027		PC	UNRESTRICTED FUNDING	100,000
YOUTH REPRESENT INC 11 PARK PLACE ROOM 1512 NEW YORK, NY 10007		PC	UNRESTRICTED FUNDING	75,000
YOUTH REPRESENT INC 11 PARK PLACE ROOM 1512 NEW YORK, NY 10007		PC	RAISE THE AGE DEFENSE CAMPAIGN	25,000
Total . . . . ▶ 3a				23,936,247
b *Approved for future payment*				
Total . . . . ▶ 3b				0

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	5,989,449	
4 Dividends and interest from securities			14	2,829,618	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	1,599,030	
8 Gain or (loss) from sales of assets other than inventory			18	3,948,509	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0		14,366,606	0
13 **Total.** Add line 12, columns (b), (d), and (e). (See worksheet in line 13 instructions to verify calculations.)				**13** 14,366,606	

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

2024-11-05

Signature of officer or trustee — Date — Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶ ☐	PTIN
LORI ROTHE YOKOBOSKY CPA		2024-11-05		P01273422

Firm's name ▶ COHNREZNICK LLP — Firm's EIN ▶ 22-1478099

Firm's address ▶ 350 CHURCH STREET 12TH FLOOR HARTFORD, CT 06103 — Phone no. (959) 200-7000

Additional Data

Return to Form

Software ID:
Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX SERVICES	13,860	6,930		6,930

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Identifier	Return Reference	Explanation
	FORM 990PF, PART VII-B LINE 1(A)3 & 4:	THE ORGANIZATION PAYS COMPENSATION TO ONE OF ITS BOARD MEMBERS, FOR HER DUTIES AS PRESIDENT OF THE ORGANIZATION. IN ADDITION THE ORGANIZATION REIMBURSES THIS BOARD MEMBER FOR ORDINARY AND NECESSARY BUSINESS EXPENSES. THE ORGANIZATION ALSO PAYS COMPENSATION TO THE FAMILY MEMBER OF A BOARD MEMBER FOR SERVICES PROVIDED TO THE ORGANIZATION. THIS MEETS THE DEFINITION OF SELF-DEALING AND AS SUCH, PART VII-B QUESTIONS 1A(3 AND 4) HAVE BEEN ANSWERED YES. HOWEVER, THE PAYMENTS ARE REASONABLE AND NOT EXCESSIVE. THE PAYMENT DOES NOT FAIL TO QUALIFY AS AN EXCEPTION AND THEREFORE PART VII-B QUESTION 1B HAS BEEN ANSWERED NO.

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Name of Bond	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK FIXED INCOME - CORP. BONDS	54,459,764	55,150,580
MERRILL LYCN - TRUST ACCOUNT	18,980,468	19,319,076

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Name of Stock	End of Year Book Value	End of Year Fair Market Value
DEUTSCHE BANK - EQUITIES	52,134,087	61,372,774
MERRILL LYNCH - CORP STOCK	45,895,098	84,951,195
MERRILL LYNCH- EQUITIES	18,285	20,170

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

US Government Securities - End of Year Book Value:	82,496,547
US Government Securities - End of Year Fair Market Value:	81,629,850
State & Local Government Securities - End of Year Book Value:	0
State & Local Government Securities - End of Year Fair Market Value:	0

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CITIBANK OFFSHORE INVESTMENTS	AT COST	6,072,788	6,853,748
GOLUB CAPITAL PARTNER OFFSHORE INVESTMENTS	AT COST	6,687,500	6,614,446
MERRILL LYNCH TRUST & PIA	AT COST	9,459,572	10,491,148
VANGUARD BROKERAGE INVESTMENTS - EQUITY FUND	AT COST	6,048,499	10,646,904
VANGUARD BROKERAGE INVESTMENTS - FIXED INCOME	AT COST	5,563,559	5,073,733

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	60,193	0		60,193

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
LIFE INSURANCE POLICIES	27,107,125	27,107,125	54,585,403

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BANK ,CR CARD, WIRES, INT., STOCK CHGS	3,989	0		3,989
BOND AMORTIZATION	1,734,981	1,734,981		0
COMMUNICATION EXPENSES	95,493	0		95,493
COMPUTER EXPENSES	187,948	0		187,948
GIFTS	1,448	0		1,448
INSURANCE	898,918	874,730		24,188
MEMBERSHIP DUES	21,819	0		21,819
OFFICE EXPENSES	10,670	0		10,670
PAYROLL PROCESSING FEES	5,746	0		5,746
RECRUITING EXPENSE	90,482	0		90,482
STATE INCORP. FILING FEES	50	0		50
TELEPHONE & INTERNET EXPENSE	24,021	0		24,021
STAFF PROFESSIONAL DEVELOPMENT	4,235	0		4,235
SPECIAL EVENTS	215,044	0		215,044

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
CITIBANK	727,694	727,694	727,694
GOLUB CAPITAL PARTNERS	846,226	846,226	846,226
OTHER INCOME	25,110	24,551	25,110

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Amount
UNREALIZED GAINS	94,157

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Description	Beginning of Year - Book Value	End of Year - Book Value
PREPAID	79,755	75,686
CREDIT CARDS	1,244	0

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MERRILL LYNCH INVESTMENT FEES	200,251	200,251		0
FIRST REPUBLIC	42,751	42,751		0
CONSULTANTS	343,051	0		343,051
CITIBANK FEES	209,701	209,701		0
DEUTSCHE BANK INVESTMENT FEES	259,802	259,802		0

TY 2023 IRS 990 e-File Render

Name: THE TOW FOUNDATION INC

EIN: 06-6484045

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
US TAXES	50,002	0		0