

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public. Go to www.irs.gov/Form990PF for instructions and the latest information.

For calendar year 2023, or tax year beginning 01-01-2023, and ending 12-31-2023

Name of foundation: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT. A Employer identification number: 04-6856456. B Telephone number: (617) 346-7500. C If exemption application is pending, check here. D 1. Foreign organizations, check here. D 2. Foreign organizations meeting the 85% test, check here and attach computation. E If private foundation status was terminated under section 507(b)(1)(A), check here. F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here. H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$861,374,217. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes (cash basis only). Rows include: 1 Contributions, gifts, grants, etc., received (attach schedule) 35,300,200; 2 Check if the foundation is not required to attach Sch. B; 3 Interest on savings and temporary cash investments 622,672; 4 Dividends and interest from securities 13,399,410; 5a Gross rents; b Net rental income or (loss); 6a Net gain or (loss) from sale of assets not on line 10 -13,838,480; b Gross sales price for all assets on line 6a 13,370,443; 7 Capital gain net income (from Part IV, line 2) 0; 8 Net short-term capital gain; 9 Income modifications; 10a Gross sales less returns and allowances; b Less: Cost of goods sold; c Gross profit or (loss) (attach schedule); 11 Other income (attach schedule) 4,501,408; 12 Total. Add lines 1 through 11 39,985,210; 13 Compensation of officers, directors, trustees, etc. 0; 14 Other employee salaries and wages; 15 Pension plans, employee benefits; 16a Legal fees (attach schedule) 400,891; b Accounting fees (attach schedule) 136,000; c Other professional fees (attach schedule) 17,018,690; 17 Interest 13,152,586; 18 Taxes (attach schedule) (see instructions) 255,352; 19 Depreciation (attach schedule) and depletion; 20 Occupancy; 21 Travel, conferences, and meetings; 22 Printing and publications; 23 Other expenses (attach schedule) 95,672; 24 Total operating and administrative expenses. Add lines 13 through 23 31,059,191; 25 Contributions, gifts, grants paid 61,346,003; 26 Total expenses and disbursements. Add lines 24 and 25 92,405,194; 27 Subtract line 26 from line 12: a Excess of revenue over expenses and disbursements -52,419,984; b Net investment income (if negative, enter -0-) 0; c Adjusted net income (if negative, enter -0-).

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)			
		Beginning of year	End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	142,912,716	103,251,698	103,251,643
	3	Accounts receivable ▶ <u>14,716,814</u>			
		Less: allowance for doubtful accounts ▶ _____		14,716,814	14,716,814
	4	Pledges receivable ▶ _____			
		Less: allowance for doubtful accounts ▶ _____			
	5	Grants receivable		1,150,842	1,150,842
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶ _____			
		Less: allowance for doubtful accounts ▶ _____	1,801,218	0	0
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	63,087,120	109,917,745	92,276,402
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶ _____			
	Less: accumulated depreciation (attach schedule) ▶ _____				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	456,082,433	365,335,140	606,531,827	
14	Land, buildings, and equipment: basis ▶ _____				
	Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)	20,008,883	43,446,689	43,446,689	
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	683,892,370	637,818,928	861,374,217	
Liabilities	17	Accounts payable and accrued expenses	456,976	1,284,220	
	18	Grants payable			
	19	Deferred revenue.			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ _____)	16,623	5,535,921	
	23	Total liabilities (add lines 17 through 22)	473,599	6,820,141	
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29 and 30.				
	24	Net assets without donor restrictions			
	25	Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.				
	26	Capital stock, trust principal, or current funds	0	0	
	27	Paid-in or capital surplus, or land, bldg., and equipment fund	0	0	
28	Retained earnings, accumulated income, endowment, or other funds	683,418,771	630,998,787		
29	Total net assets or fund balances (see instructions)	683,418,771	630,998,787		
30	Total liabilities and net assets/fund balances (see instructions)	683,892,370	637,818,928		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	683,418,771
2	Enter amount from Part I, line 27a	2	-52,419,984
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	630,998,787
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	630,998,787

Table with columns (a) through (d) listing various investment funds and their tax status for 2023-12-31. Includes entries like ACCOMPLICE FUND I K-1 LTGC, AETOS CAPITAL K-1 SECTION 1256, etc.

Table with columns (e) through (h) showing gross sales price, depreciation allowed, cost or other basis, and gain or loss for each asset listed in the previous table.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

Table with columns (i) through (l) for capital gain net income or (net capital loss), net short-term capital gain or (loss), and tax amount overpaid.

Part IV Excess Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

Form 990-PF (2023) Part IV Excess Tax Based on Investment Income. Includes sections for exempt operating foundations, tax payments, and overpayment.

Part VI-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.
c Did the foundation file Form 1120-POL for this year?
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:
(1) On the foundation. \$ 0 (2) On foundation managers. \$ 0
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?
If "Yes," attach a detailed description of the activities.
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?
b If "Yes," has it filed a tax return on Form 990-T for this year?
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?
If "Yes," attach the statement required by General Instruction T.
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:
By language in the governing instrument, or
By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV.
8a Enter the states to which the foundation reports or with which it is registered (see instructions)
MA
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses.
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address WWW.GRANTHAMFOUNDATION.ORG

Table with 3 columns: Question ID, Yes, No. Rows 1a-13.

14 The books are in care of JEREMY GRANTHAM Telephone no. (617) 346-7500
Located at 53 STATE STREET FLOOR 33 BOSTON MA ZIP+4 02109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here
and enter the amount of tax-exempt interest received or accrued during the year 15

16 At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country

Table with 3 columns: Question ID, Yes, No. Rows 16.

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
 - (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
 - a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
 - If "Yes," list the years 20___, 20___, 20___, 20___
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. 20___, 20___, 20___, 20___
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		
3a	Yes	
3b		No
4a		No
4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a** During the year did the foundation pay or incur any amount to:
 - (1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
 - (2)** Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
 - (3)** Provide a grant to an individual for travel, study, or other similar purposes?
 - (4)** Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
 - (5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
- b** If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check
- d** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
- 6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
- b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
- 7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
- b** If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
- 8** Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

	Yes	No
5a(1)		No
5a(2)		No
5a(3)		No
5a(4)		No
5a(5)		No
5b		
5d		
6a		No
6b		No
7a		No
7b		
8		No

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEREMY GRANTHAM C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 5.00	0	0	0
HANNELORE GRANTHAM C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 5.00	0	0	0
OLIVER GRANTHAM C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 0.10	0	0	0
RUPERT GRANTHAM C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 0.10	0	0	0
ISABEL GRANTHAM RAPPOPORT C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	TRUSTEE 0.10	0	0	0
RAMSAY RAVENEL C/O GMO 53 STATE ST 33RD FL BOSTON, MA 02109	PRESIDENT 40.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
DEEP SCIENCE VENTURES 46-54 HIGH STREET INGATESTONE, ESSEX CM4 9DW UK	RESEARCH	696,000
CAMBRIDGE ASSOCIATES 100 SUMMER STREET BOSTON, MA 02110	CONSULTING	456,976
FOLEY HOAG 155 SEAPORT BOULEVARD BOSTON, MA 02210	LEGAL	313,317
RAPHAEL AND RAPHAEL LLP 52 CHURCH STREET BOSTON, MA 02116	ACCOUNTING AND TAX SERVICES	136,000
ROPES & GRAY 800 BOYLSTON ST BOSTON, MA 02199	LEGAL	87,574

Total number of others receiving over \$50,000 for professional services. ▶

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3 ▶ 0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	134,695,155
b	Average of monthly cash balances.	1b	73,838,240
c	Fair market value of all other assets (see instructions).	1c	686,893,975
d	Total (add lines 1a, b, and c).	1d	895,427,370
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	895,427,370
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	13,431,411
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	881,995,959
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	44,099,798

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	44,099,798
2a	Tax on investment income for 2022 from Part V, line 5.	2a	
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	430,490
c	Add lines 2a and 2b.	2c	430,490
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	43,669,308
4	Recoveries of amounts treated as qualifying distributions.	4	150,000
5	Add lines 3 and 4.	5	43,819,308
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	43,819,308

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	62,948,078
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	62,948,078

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				43,819,308
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			32,466,197	
b Total for prior years: 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ <u>62,948,078</u>				
a Applied to 2022, but not more than line 2a			32,466,197	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				30,481,881
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				13,337,427
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

Table with 5 columns: (a) 2023, (b) 2022, (c) 2021, (d) 2020, (e) Total. Rows include: 1a Ruling date, 2a-2e Qualifying distributions, 3 Alternative tests (Assets, Endowment, Support).

Part Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JEREMY GRANTHAM
HANNELORE GRANTHAM

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

- 1 Program service revenue:
a
b
c
d
e
f
g Fees and contracts from government agencies
2 Membership dues and assessments
3 Interest on savings and temporary cash investments
4 Dividends and interest from securities
5 Net rental income or (loss) from real estate:
a Debt-financed property.
b Not debt-financed property.
6 Net rental income or (loss) from personal property
7 Other investment income
8 Gain or (loss) from sales of assets other than inventory
9 Net income or (loss) from special events:
10 Gross profit or (loss) from sales of inventory
11 Other revenue: a
b
c
d
e

Table with 5 columns: (a) Business code, (b) Amount, (c) Exclusion code, (d) Amount, (e) Related or exempt function income. Includes rows for items 1-11 and a subtotal row (12) with values 5,847,335 and -1,162,325, and a total row (13) with value 4,685,010.

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Table with 2 columns: Line No., Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Additional Data

[Return to Form](#)

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

Schedule of Contributors

OMB No. 1545-0047

(Form 990)
Department of the Treasury
Internal Revenue Service

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ Go to www.irs.gov/Form990 for the latest information.

2023

Name of the organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number
04-6856456

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

- 501(c)() (enter number) organization
- 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- 527 political organization

Form 990-PF

- 501(c)(3) exempt private foundation
- 4947(a)(1) nonexempt charitable trust treated as a private foundation
- 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling \$5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

- For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33¹/₃% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than \$1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling \$5,000 or more during the year ▶ \$ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
 GRANTHAM FOUNDATION FOR THE PROTECTION
 OF THE ENVIRONMENT

Employer identification number
 04 - 6856456

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	ARJUN DIVECHA 1612 BRET HARTE ROAD BERKELEY, CA 94708	\$ 300,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
2	QUADRATURE CLIMATE FUND 10 QUEEN STREET PLACE LONDON, EC4R 1AG UK	\$ 35,000,000	<input checked="" type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)
-		\$	<input type="checkbox"/> Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash (Complete Part II for noncash contributions.)

Name of organization
GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

Employer identification number

04-6856456

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____
-	_____ _____ _____	_____ \$	_____

Name of organization
 GRANTHAM FOUNDATION FOR THE PROTECTION
 OF THE ENVIRONMENT

Employer identification number
 04-6856456

Part III Exclusively religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than \$1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of exclusively religious, charitable, etc., contributions of \$1,000 or less for the year. (Enter this information once. See instructions.) ► \$ _____
 Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	
(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	_____	_____	_____
	_____	_____	_____
(e) Transfer of gift			
Transferee's name, address, and ZIP 4		Relationship of transferor to transferee	
_____		_____	
_____		_____	

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	136,000	68,000		68,000

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Explanation: IN FURTHERANCE OF ITS MISSION, GRANTHAM FOUNDATION BEGAN MAKING PROGRAM RELATED EXPENSES IN 2023. WHEN GRANTHAM FOUNDATION DETERMINES THAT THE BEST WAY TO FURTHER AWARENESS AND UNDERSTANDING OF A PARTICULAR ISSUE RELATED TO ENVIRONMENTAL DEGRADATION IS FUNDING RESEARCH AND PUBLICATIONS, IT OFTEN FUNDS NONPROFITS TO DO SUCH WORK VIA GRANTS. WHEN SUCH RESEARCH/AWARENESS WORK IS BEST DONE BY A GROUP THAT IS NOT A NON-PROFIT (E.G. A CONSULTANCY GROUP), GRANTHAM FOUNDATION CONTRACTS AND FUNDS THAT WORK AS A PROGRAM RELATED EXPENSE. WE SEE THE OVERALL CONTRIBUTION TO THE MISSION OF GRANTHAM FOUNDATION AS SIMILAR FOR RESEARCH GRANTS TO NON-PROFITS AS THEY ARE FOR RESEARCH FUNDED BY PROGRAM RELATED EXPENSES.

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT

EIN: 04-6856456

Name of Stock	End of Year Book Value	End of Year Fair Market Value
BEIGENE LIMITED	127,651	66,252
BERKELEY ENERGY WIND MAURITIUS LTD	2,452,453	4,480
CARBON MINERALS	1,500,000	1,500,000
CARBONRIDGE	3,349,999	3,349,999
CHALKSTREAM INVESTMENT FUND (INTERNATIONAL),LTD	674,453	2,627,279
CONCRETE AI	500,000	500,000
CRITERION AFRICA PARTNERS	1,000,033	1,000,033
CROSSWALK LABS INC	550,000	550,000
DECOI	1,999,999	1,999,999
ELECTRIFIED THERMAL SOLUTIONS	700,000	700,000
ELLIOTT INTERNATIONAL LIMITED	1,078,616	1,129,725
EVOK FUND II INTERNATIONAL	613,852	685,092
FERVO ENERGY COMPANY	1,999,999	1,999,999
GMO US TREASURY FUND	304,559	304,366
HB11 ENERGY	189,140	189,140
INDIGO TECHNOLOGIES INC	2,250,000	2,250,000
KALEIDOSCOPE FRACTUAL OFFSHORE FUND	20,000,000	14,609,367
LILAC SOLUTIONS INC	1,699,990	1,699,990
MP STARLING IMPACT HOLDINGS LLC	260,260	260,260
NT TAO LIMITED	2,000,000	2,000,000
NUCLEUS SCIENTIFIC	6,064,219	6,064,219
OAKTREE POWER OPPORTUNITIES FUND III (CAYMAN), L.P.	1,444,963	11,429
QUANTUMSCAPE CORP	3,575,401	521,250
RECURSION PHARMACEUTICALS	131,368	386,729
SBC CAYMAN FUND II, LP	4,371,875	180,702
SPECIFIX	1,550,000	1,550,000
STILL BRIGHT INC	1,000,000	1,000,000
SUMMITT NANOTECH CORP	999,997	999,997
SYSTEM IQ	1,471,457	1,212,514
ZAP ENERGY INC	1,999,989	1,999,989
SANA BIOTECHNOLOGY INC	99,303	309,280
NEXTQT	761,613	761,613
OCEAN BASED CLIMATE SOLUTION	150,000	150,000
OMC HYDROGEN	1,700,000	1,700,000
ONE ENERGY GROUP	2,500,000	2,500,000
CALCAREA INC	1,499,999	1,499,999
ARCA CLIMATE TECHNOLOGIES	1,000,000	1,000,000
CELLA MINERAL STORAGE INC	1,300,000	1,300,000
CACHE ENERGY STORAGE	2,250,000	2,250,000
CO 280	2,200,000	2,200,000
ALORA INNOVATIONS INC	1,000,000	1,000,000
BLUEMETAHANE GROUP LTD	796,183	796,183
RENEWABLE METALS PTY LTD	810,098	810,098
EDEN GEOPower	2,999,990	2,999,990
INVENTWOOD INC	250,000	250,000
BANYU CARBON INC	2,000,000	2,000,000
LUMEN BIOSCIENCE	3,000,000	3,000,000
ARKEA BIO CORPORATION	3,999,995	3,999,995
EDAC	2,500,000	2,500,000
PURELI	2,000,000	2,000,000
SABA CAPITAL	3,000,000	2,616,064
MIQ FOUNDATION	1,000,000	1,000,000
GMO JPM FUTURES	6,100,000	3,140,079
NAPIGEN INC	1,140,291	1,140,291

TY 2023 IRS 990 e-File Render			
Name: GRANTHAM FOUNDATION FOR THE PROTECTION OF THE ENVIRONMENT EIN: 04-6856456			
Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
ACCOMPLICE FUND I LP	AT COST	2,451,153	9,716,375
ACRE VENTURE PARTNERS II LP	AT COST	2,625,960	4,250,682
ACRE VENTURE PARTNERS III LP	AT COST	408,312	409,929
ACRE VENTURE PARTNERS SPV LP	AT COST	2,028,937	3,414,973
AETOS CAPITAL OPPORTUNITIES FUND	AT COST	11,642,928	19,881,600
AFRICA FORESTRY FUND II LIMITED	AT COST	1,395,032	1,351,263
AFRICA SUSTAINABLE FORESTRY PARTNERS II LLC	AT COST	195,364	199,986
AIRDRIE PARTNERS I LP	AT COST	16,082,653	1,147,489
ALEPH II LP	AT COST	3,130,857	8,708,953
ALEPH III LP	AT COST	2,636,182	3,308,561
ALEPH IV LP	AT COST	602,571	733,809
ALEPH LP	AT COST	2,401,803	4,926,428
ANNAPOLIS INVESTMENT (US) LIMITED PARTNERSHIP VII	AT COST	2,330,918	2,990,174
ARC ENERGY FUND 7 US LIMITED PARTNERSHIP	AT COST	2,964,377	4,314,980
ARCH VENTURE FUND IX LP	AT COST	2,861,814	3,775,428
ARCH VENTURE FUND X LP	AT COST	1,273,160	2,728,968
ARCH VENTURE FUND X OVERAGE LP	AT COST	1,381,090	2,845,682
ARCH VENTURE FUND XII LP	AT COST	1,530,201	1,744,999
ARTIMAN VENTURES 2014 LP	AT COST	2,500,165	10,713,918
ARTIMAN VENTURES SELECT 2014 LP	AT COST	1,571,158	1,744,855
ARTIMAN VENTURES SPECIAL OPPORTUNITIES FUND LP	AT COST	1,553,345	0
AT ONE VENTURES II	AT COST	233,399	234,580
ATLAS VENTURE FUND IX LP	AT COST	3,188,104	7,023,539
ATLAS VENTURE FUND X LP	AT COST	3,473,639	4,832,916
ATLAS VENTURE FUND XIII LP	AT COST	716,610	1,333,791
ATLAS VENTURE OPPORTUNITY II	AT COST	555,277	555,641
BAUPOST VALUE PARTNERS, L.P. - III	AT COST	3,662,703	3,537,152
BIOTRACK CAPITAL FUND I LP	AT COST	2,624,195	3,726,857
BLACKHORN VENTURES INDUSTRIAL IMPACT FUND	AT COST	804,853	804,750
CA RESOURCES FUND (US TAX EXEMPT) LP THIRD ROCK IV	AT COST	2,959,289	3,594,229
CA RESOURCES FUND- SERIES THIRD ROCK VENTURES V	AT COST	3,697,839	4,217,361
CA RESOURCES FUND- SERIES THIRD ROCK VENTURES VI	AT COST	1,134,896	1,224,966
CLEAN ENERGY VENTURE FUND I LP	AT COST	1,547,804	2,608,918
CLEAN ENERGY VENTURE FUND II LP	AT COST	437,316	436,533
CLIMATE TECH FUND	AT COST	404,300	305,011
CONGRUENT CONTINUITY FUND	AT COST	263,752	170,170
CONTRARIAN VENTURES FUND II	AT COST	286,832	168,324
DEEP VALLEY PARTNERS LP	AT COST	699,974	679,813
DENHAM COMMODITY PARTNERS FUND VI-A LP	AT COST	3,862,236	3,104,939
DOEMMEKRAFT FUND LP	AT COST	3,337,480	3,134,362
DOEMMEKRAFT FUND LP- CDS SERIES	AT COST	8,049,351	12,008,044
ECLIPSE CONTINUITY FUND I, LP	AT COST	696,450	1,473,816
ECLIPSE FUND II, LP	AT COST	1,373,763	4,572,421
ECLIPSE FUND III LP	AT COST	1,717,813	3,262,642
ENCAP ENERGY CAPITAL FUND IX, LP	AT COST	2,401,840	2,290,613
ENCAP FLATROCK MIDSTREAM FUND III (CAYMAN) LP	AT COST	35,859	0
ENCAP FLATROCK MIDSTREAM FUND III, LP	AT COST	1,788,489	5,411,174
FALL LINE ALTITUDE	AT COST	680,300	683,679
FIRST MARK CAPITAL III LP	AT COST	2,730,771	13,822,143
FIRST MARK CAPITAL IV LP	AT COST	2,019,786	4,401,204
FIRST MARK CAPITAL V LP	AT COST	1,961,042	2,752,160
FIRSTMARK CAPITAL OF II, LP	AT COST	1,904,442	4,102,509
FIRSTMARK CAPITAL OF III, LP	AT COST	1,337,862	1,314,052
FLAGSHIP PIONEERING FUND VI LP	AT COST	4,386,104	21,138,993
FLAGSHIP PIONEERING FUND VII LP	AT COST	1,781,944	2,367,958
FLAGSHIP VENTURES FUND V, L.P.	AT COST	3,393,954	7,866,968
FORMATION8 PARTNERS FUND I LP	AT COST	2,249,563	4,638,610
FORMATION8 PARTNERS FUND II LP	AT COST	2,796,286	11,934,695
FOUNDATION CAPITAL VIII LP	AT COST	2,246,291	12,443,455
GALVANIZE INNOVATION & EXPANSION FUND	AT COST	327,479	334,562
GEF AFRICA SUSTAINABLE FORESTRY FUND, LP	AT COST	1,197,083	1,071,657
GREYCROFT PARTNERS III, LP	AT COST	1,257,036	4,548,484
GREYCROFT PARTNERS IV, LP	AT COST	2,112,343	6,588,669
HIGHLAND EUROPE TECHNOLOGY GROWTH II LP	AT COST	2,935,454	7,925,222
HIGHLAND EUROPE TECHNOLOGY GROWTH III LP	AT COST	2,896,339	3,846,127
HIGHLAND EUROPE TECHNOLOGY GROWTH LP	AT COST	3,945,385	9,736,569
HILLHOUSE CLIMATE FUND LP	AT COST	1,515,495	1,470,568
HILLHOUSE FUND IV LP	AT COST	1,975,271	2,550,223
HV HOLTZBRINCK VENTURES CO-INVEST I FEEDER LIMITED	AT COST	1,052,258	12,414
HV HOLTZBRINCK VENTURES FUND V FEEDER LIMITED	AT COST	4,336,033	17,534
HV HOLTZBRINCK VENTURES FUND VI SCS	AT COST	3,432,155	6,003,979
HV HOLTZBRINCK VENTURES FUND VII FEEDER LIMITED	AT COST	2,027,276	3,706,666
ICON VENTURES V, L.P.	AT COST	1,591,886	2,213,252
INNOVATION WORKS DEVELOPMENT FUND II, L.P.	AT COST	2,443,367	2,423,656
LAKESTAR II LP	AT COST	3,173,335	8,382,677
LEGACY VENTURE IV, LLC	AT COST	1,633,285	2,455,597
LIGHTROCK CLIMATE IMPACT FUND	AT COST	503,656	539,207
LONGWOOD FUND II LP	AT COST	560,512	978,505
LONGWOOD FUND III LP	AT COST	1,817,173	1,223,342
LOWERCARBON 411.2 LP	AT COST	861,972	1,003,244
LOWERCARBON 419.1 LP	AT COST	953,206	992,943
LUX VENTURES III, LP	AT COST	1,147,320	1,516,614
LUX VENTURES IV LP	AT COST	3,080,364	4,898,949
LUX VENTURES V LP	AT COST	3,671,281	11,939,304
LUX VENTURES VI LP	AT COST	3,981,040	9,601,251
MUCKER III, L.P.	AT COST	0	12,932,662
NCH NEW EUROPE PROPERTY FUND II, L.P.	AT COST	10,441,563	5,240,726
OBVIOUS VENTURES	AT COST	469,135	465,573
OCEAN RAINFOREST	AT COST	2,261,294	2,261,294
ORION MINE FINANCE (BERMUDA) FUND I LP	AT COST	3,282,543	3,448,841
OVERLOOK 3G INVESTMENTS, L.P.	AT COST	8,071,603	8,731,653
OWL VENTURES	AT COST	1,525,517	9,063,056
PACIFIC ROAD RESOURCES FUND II L.P.	AT COST	2,898,718	982,201
PATAGONIA SUR LLC	AT COST	103,171	84,000
RENEWABLE ENERGY ASIA FUND II LP	AT COST	2,475,680	2,215,114
RENEWABLE ENERGY ASIA FUND LP	AT COST	1,213,556	61,521
RINCON VENTURE PARTNERS III, L.P.	AT COST	2,124,305	8,366,334
SAF HOLDINGS LLC	AT COST	49,162	5,803
SAF II INTERESTS LLC	AT COST	1,003,836	1,760,405
SAGACIA FUND LP	AT COST	1,278,619	1,281,942
SILVER LAKE KRAFTWERK FUND CAYMAN, L.P.	AT COST	1,397,055	1,640,827
SILVER LAKE KRAFTWERK FUND, L.P.	AT COST	966,573	781,181
SINOVATION FUND III, L.P.	AT COST	2,477,881	6,928,844
SINOVATION FUND IV, L.P.	AT COST	3,803,222	5,665,151
SUSA VENTURES I, L.P.	AT COST	796,738	1,571,223
SUSA VENTURES II, L.P.	AT COST	1,875,463	8,834,421
SUSA VENTURES III, L.P.	AT COST	1,419,161	3,448,724
SUSTAINABLE ASSET FUND I LP	AT COST	8,667,860	12,588,537
SUSTAINABLE ASSET FUND II LP	AT COST	2,327,478	4,090,678
TARA INDIA FUND III, LLC	AT COST	5,153,376	142,410
TECHNOLOGY IMPACT FUND LP	AT COST	3,801,928	13,467,713
TECHNOLOGY IMPACT GROWTH FUND II DIRECT STRATEGIES LLC- SERIES 1	AT COST	4,001,417	4,024,746
TECHNOLOGY IMPACT GROWTH FUND II LP	AT COST	3,170,977	3,196,368
THE ENGINE ACCELERATOR FUND I, L.P.	AT COST	1,481,618	4,187,485
THE ENGINE FOLLOW-ON FUND I LP	AT COST	2,043,122	2,025,964
THIRD ROCK VENTURES III, L.P.	AT COST	1,051,416	217,933
THRESHOLD VENTURES I LP (DFJ VENTURE XI, L.P.)	AT COST	1,542,443	3,944,972
THRESHOLD VENTURES II (DFJ VENTURE XII, L.P.)	AT COST	2,302,851	8,465,441
THRIVE CAPITAL PARTNERS III, L.P.	AT COST	1,737,521	10,138,798
THRIVE CAPITAL PARTNERS IV AND SUPPLEMENTAL FUND, LP	AT COST	2,320,271	11,964,578
THRIVE CAPITAL PARTNERS V, L.P.	AT COST	2,707,538	5,595,687
THRIVE CAPITAL PARTNERS VI GROWTH LP	AT COST	1,840,292	3,366,959
THRIVE CAPITAL PARTNERS VI L.P.	AT COST	1,033,145	2,517,432
TRIBECA VENTURE FUND I, L.P.	AT COST	1,346,250	2,922,666
TRIBECA VENTURE FUND II, L.P.	AT COST	2,306,726	7,059,886
UNDERScore.VC FUND I, L.P.	AT COST	1,882,923	4,123,702
USV 2022 LP	AT COST	354,967	441,893
USV OPPORTUNITY 2022 LP	AT COST	162,455	179,098
WAVEMAKER IMPACT FUND	AT COST	374,724	282,489
XPV FLOW TRANSACTION SPV LP	AT COST	2,290	0
XPV WATER FUND II LIMITED PARTNERSHIP	AT COST	668,599	2,656,074
AMBROS VOLATILITY FUND LP	AT COST	476,833	506,104
FIRST MARK CAPITAL VI LP	AT COST	94,736	92,875
FIRST MARK CAPITAL OF IV LP	AT COST	158,886	158,419
FOUNDERS FUND VII	AT COST	141,465	141,465
GMO QUALITY SPECTRUM FUND LP	AT COST	13,147,825	14,103,222
LOWERCARBON 421.0 LP	AT COST	307,031	305,126
LUX VENTURES VIII LP	AT COST	184,967	183,483
MAIN SEQUENCE CORE FUND 3 LP	AT COST	252,074	246,209
MAIN SEQUENCE OPPORTUNITY FUND	AT COST	23,093	25,076
MATERIAL IMPACT FUND III LP	AT COST	227,487	228,751
OCEAN PROPELLER FUND I	AT COST	552,033	534,891
OVERLOOK PARTNERS LP	AT COST	20,946	1,394,736
TECHNOLOGY IMPACT GROWTH FUND II DIRECT STRATEGIES LLC- SERIES 2	AT COST	1,998,071	2,311,033
TRANSITION GLOBAL	AT COST	961,780	919,426
UNIVERSA BLACK SWAN PROTECTION	AT COST	914,921	873,117
USV CLIMATE 2022 LP	AT COST	124,654	112,993
COUNTERACT ONE LP	AT COST	1,034,523	1,346,223
GMO AMPLIFIED EQUITY DISLOCATION SOLUTION FUND D	AT COST	47,058,441	46,606,418

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL	400,891	0		400,891

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
ACCRUED INTEREST ON PROMISSORY NOTE	140,291	0	0
WITHHOLDING RECEIVABLE	69,235	69,235	69,235
RECEIVABLE FROM RELATED PARTY	15,079,227	43,371,829	43,371,829
OPEN TRADE EQUITY- OTE	4,362,280	0	0
DIVIDEND RECEIVABLE	357,850	5,625	5,625

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MISCELLANEOUS	1,755	0		0
NONDEDUCTIBLE EXPENSES FROM PASSTHROUGH ENTITIES	1,144	0		0
PATENT EXPENSE	10,789	0		10,789
FOREIGN EXCHANGE GAIN/LOSS	81,984	81,984		0

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
OTHER INCOME FROM PASSTHROUGH ENTITIES	1,436,803	1,436,803	1,436,803
UBI FROM PASSTHROUGH ENTITIES	2,946,512	0	2,946,512
MISCELLANEOUS INCOME	118,093	118,093	118,093

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Description	Beginning of Year - Book Value	End of Year - Book Value
PAYABLE TO RELATED PARTY	16,623	3,150,842
OPEN TRADE EQUITY- OTE	0	2,385,079

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ADVISORY FEES	840,326	840,326		0
PORTFOLIO FEES FROM K-1 INVESTMENTS	15,030,814	14,295,479		0
CONSULTING EXPENSE	25,155	25,155		0
RESEARCH CONTRACTORS - PROGRAMATIC	1,122,395	0		1,122,395

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Name	Address
QUADRATURE CLIMATE FUND	10 QUEEN STREET PLACE LONDON EC4R 1AG UK

TY 2023 IRS 990 e-File Render

Name: GRANTHAM FOUNDATION FOR THE PROTECTION
OF THE ENVIRONMENT

EIN: 04-6856456

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAXES FROM PASSTHROUGH ENTITIES	198,199	154,949		0
STATE TAX EXPENSE	57,153	0		0