

990-PF

Form
Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation THE VIRGINIA WELLINGTON CABOT FOUNDATION C/O GMA FOUNDATIONS		A Employer identification number 04-6728351	
Number and street (or P.O. box number if mail is not delivered to street address) TWO LIBERTY SQUARE		Room/suite	
City or town, state or province, country, and ZIP or foreign postal code BOSTON, MA 02109		B Telephone number (see instructions) (617) 750-2741	
G Check all that apply: ☐ Initial return☐ Initial return of a former public charity ☐ Final return☐ Amended return ☒ Address change☐ Name change		C If exemption application is pending, check here ☐ D 1. Foreign organizations, check here..... ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ... ☐	
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐	
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 43,142,424		J Accounting method: ☐ Cash ☐ Accrual ☒ Other (specify) MODIFIED CASH (Part I, column (d) must be on cash basis.)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)				
	2 Check ☒ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	51,105	275,144		
	4 Dividends and interest from securities	352,743	711,853		
	5a Gross rents				
	b Net rental income or (loss) _____				
	6a Net gain or (loss) from sale of assets not on line 10	1,657,474			
	b Gross sales price for all assets on line 6a 5,484,574				
	7 Capital gain net income (from Part IV, line 2)		581,135		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances _____				
Operating and Administrative Expenses	b Less: Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	18,372	2,632,169		
	12 Total. Add lines 1 through 11	2,079,694	4,200,301		
	13 Compensation of officers, directors, trustees, etc.	0	0		0
	14 Other employee salaries and wages	300	0		300
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	20,205	0		20,205
	c Other professional fees (attach schedule)	683,580	287,929		395,651
	17 Interest				
	18 Taxes (attach schedule) (see instructions)	70,670	21,164		0
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)	23,160	544,174		23,183
	24 Total operating and administrative expenses. Add lines 13 through 23	797,915	853,267		439,339
	25 Contributions, gifts, grants paid	1,880,110			1,880,110
	26 Total expenses and disbursements. Add lines 24 and 25	2,678,025	853,267		2,319,449
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-598,331			
	b Net investment income (if negative, enter -0-)		3,347,034		
	c Adjusted net income (if negative, enter -0-)				

Part II		Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)	Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing		52,074	196,616	196,616
	2	Savings and temporary cash investments		1,517,687	799,324	799,324
	3	Accounts receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	4	Pledges receivable ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)				
	7	Other notes and loans receivable (attach schedule) ▶ _____ Less: allowance for doubtful accounts ▶ _____				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments—U.S. and state government obligations (attach schedule)				
	b	Investments—corporate stock (attach schedule)	13,141,431	11,708,604	11,708,604	
	c	Investments—corporate bonds (attach schedule)				
	11	Investments—land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
	12	Investments—mortgage loans				
	13	Investments—other (attach schedule)	26,405,564	30,437,880	30,437,880	
	14	Land, buildings, and equipment: basis ▶ _____ Less: accumulated depreciation (attach schedule) ▶ _____				
15	Other assets (describe ▶ _____)					
16	Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	41,116,756	43,142,424	43,142,424		
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue.				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe ▶ _____)				
	23	Total liabilities (add lines 17 through 22).	0	0		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here ▶ ☒ and complete lines 24, 25, 29 and 30.					
	24	Net assets without donor restrictions	41,116,756	43,142,424		
	25	Net assets with donor restrictions				
	Foundations that do not follow FASB ASC 958, check here ▶ ☐ and complete lines 26 through 30.					
	26	Capital stock, trust principal, or current funds				
	27	Paid-in or capital surplus, or land, bldg., and equipment fund				
	28	Retained earnings, accumulated income, endowment, or other funds				
	29	Total net assets or fund balances (see instructions)	41,116,756	43,142,424		
30	Total liabilities and net assets/fund balances (see instructions) .	41,116,756	43,142,424			

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	41,116,756
2	Enter amount from Part I, line 27a	2	-598,331
3	Other increases not included in line 2 (itemize) ▶ _____	3	2,623,999
4	Add lines 1, 2, and 3	4	43,142,424
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29.	6	43,142,424

Part IV

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a CW PRIVATE EQUITY FUND 2007 (QBSB EXCLUSION)	P		
b CW VENTURE FUND IV (QBSB EXCLUSION)	P		
c CW PRIVATE EQUITY FUND 2011 (QBSB EXCLUSION)	P		
d FIDELITY ACCOUNT 7062 ST INVESTMENTS	P		
e FIDELITY ACCOUNT 7062 LT INVESTMENTS	P		
FIDELTIY ACCOUTN 2839 LT INVESTMENTS	P		
PASSTHRU - ST GAINS/LOSSES	P		
PASSTHRU - LT GAINS/LOSSES	P		
PASSTHRU - SEC. 1256 CONTRACTS AND STRADDLES	P		
CW REAL ESTATE FUND III - FINAL K-1 G/L	P		
CAPITAL GAINS DIVIDENDS	P		

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a		7,740	-7,740
b		12,773	-12,773
c		12,643	-12,643
d 13,132		13,779	-647
e 335,193		351,141	-15,948
4,758,931		4,462,684	296,247
		39,092	-39,092
274,852			274,852
		3,587	-3,587
6,154			6,154
96,312			96,312

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
(j) F.M.V. as of 12/31/69	(k) Adjusted basis as of 12/31/69	(l) Excess of col. (i) over col. (j), if any	
a			-7,740
b			-12,773
c			-12,643
d			-647
e			-15,948
			296,247
			-39,092
			274,852
			-3,587
			6,154
			96,312

2	Capital gain net income or (net capital loss)	2	581,135
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a

Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1.
Date of ruling or determination letter: (attach copy of letter if necessary—see instructions)

1

46,524

b

All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)

2

0

3

Add lines 1 and 2.

3

46,524

4

Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

4

0

5

Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

5

46,524

6

Credits/Payments:

a

2023 estimated tax payments and 2022 overpayment credited to 2023

6a

83,996

b

Exempt foreign organizations—tax withheld at source

6b

0

c

Tax paid with application for extension of time to file (Form 8868)

6c

15,000

d

Backup withholding erroneously withheld

6d

0

7

98,996

8

Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached.

8

0

9

Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

9

10

Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.

10

52,472

11

Enter the amount of line 10 to be: Credited to 2024 estimated tax

Refunded

11

0

Part VI-A

Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		Yes	No
1a				No
b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.			No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
c	Did the foundation file Form 1120-POL for this year?.	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ 0 (2) On foundation managers. ▶ \$ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If "Yes," attach a detailed description of the activities.</i>	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	3		No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on Form 990-T for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If "Yes," attach the statement required by General Instruction T.</i>	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col. (c), and Part XIV.</i>	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation</i> .	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. <i>If "Yes," complete Part XIII</i>	9		No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses.</i>	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," attach schedule. See instructions.</i>	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? <i>If "Yes," attach statement. See instructions</i>	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ CABOTWELLINGTON.COM	13	Yes	
14	The books are in care of ▶ JOAN WHELTON SECRETARY Telephone no. ▶ (617) 750-2741 Located at ▶ TWO LIBERTY SQUARE BOSTON MA ZIP+4 ▶ 02109			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —check here ▶ and enter the amount of tax-exempt interest received or accrued during the year 15			
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country? See the instructions for exceptions and filing requirements for FinCEN Form 114. <i>If "Yes", enter the name of the foreign country ▶</i>	16	Yes	No
				No

Part VI-B **Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

- 1a** During the year did the foundation (either directly or indirectly):
- (1)** Engage in the sale or exchange, or leasing of property with a disqualified person?
 - (2)** Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
 - (3)** Furnish goods, services, or facilities to (or accept them from) a disqualified person?
 - (4)** Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
 - (5)** Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
 - (6)** Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)
- b** If any answer is "Yes" to 1a(1)–(6); did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions
- c** Organizations relying on a current notice regarding disaster assistance check here.  
- d** Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?
- 2** Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):
- a** At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?
If "Yes," list the years  20____, 20____, 20____, 20____
 - b** Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)
 - c** If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.
 20____, 20____, 20____, 20____
- 3a** Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
- b** If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period?(*Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.*)
- 4a** Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
- b** Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?

	Yes	No
1a(1)		No
1a(2)		No
1a(3)		No
1a(4)		No
1a(5)		No
1a(6)		No
1b		
1d		No
2a		No
2b		
3a		No
3b		
4a		No
4b		No

Part VI-B

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a

During the year did the foundation pay or incur any amount to:
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?
(3) Provide a grant to an individual for travel, study, or other similar purposes?
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?
b If any answer is "Yes" to 5a(1)–(5); did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions
c Organizations relying on a current notice regarding disaster assistance check
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?
If "Yes," attach the statement required by Regulations section 53.4945–5(d).
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?
If "Yes" to 6b, file Form 8870.
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?
b If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment during the year?

Yes

No

5a(1)

No

5a(2)

No

5a(3)

No

5a(4)

No

5a(5)

No

5b

No

5d

6a

No

6b

No

7a

No

7b

8

No

Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1

List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ALBERT MAXIMILIAN CABOT ALLETZHAUSE TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
DANIEL DOMONEY TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
MAYA CABOT TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
TAM SIN MYERS TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
GULREZ ARSHAD TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
AIDAN FITZGERALD TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
FIONA SCANLON-BLACK TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
ALEXANDER BLACK TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
PERE SELLES TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
HEATHER CABOT TWO LIBERTY SQUARE BOSTON, MA 02109	TRUSTEE 1.00	0	0	0
PETER MYERS TWO LIBERTY SQUARE BOSTON, MA 02109	CHAIRPERSON OF THE BOARD 1.00	0	0	0
JOAN WHELTON TWO LIBERTY SQUARE BOSTON, MA 02109	SECRETARY 1.00	0	0	0

2

Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total

number of other employees paid over \$50,000.

0

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Part VII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
CABOT-WELLINGTON LLC	INV. MGMT & ADMIN SERVICES	662,884
22 BATTERYMARCH ST BOSTON,MA 02109		

Total number of others receiving over \$50,000 for professional services. 

0

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1	
2	
3	
4	

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities.	1a	13,708,537
b	Average of monthly cash balances.	1b	1,025,771
c	Fair market value of all other assets (see instructions).	1c	28,341,331
d	Total (add lines 1a, b, and c).	1d	43,075,639
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d.	3	43,075,639
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions).	4	646,135
5	Net value of noncharitable-use assets. Subtract line 4 from line 3.. . . .	5	42,429,504
6	Minimum investment return. Enter 5% (0.05) of line 5.	6	2,121,475

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6.	1	2,121,475
2a	Tax on investment income for 2022 from Part V, line 5.	2a	46,524
b	Income tax for 2022. (This does not include the tax from Part V.).	2b	2,276
c	Add lines 2a and 2b.	2c	48,800
3	Distributable amount before adjustments. Subtract line 2c from line 1.	3	2,072,675
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	2,072,675
6	Deduction from distributable amount (see instructions).	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1.	7	2,072,675

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26.	1a	2,319,449
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4.. . . .	4	2,319,449

Part XII

Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				2,072,675
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			807,130	
b Total for prior years: 20____, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ \$ 2,319,449				
a Applied to 2022, but not more than line 2a			807,130	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				1,512,319
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount—see instructions.		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions.			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				560,356
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions).	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions)	0			
9 Excess distributions carryover to 2024. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021.				
d Excess from 2022				
e Excess from 2023				

Part XIII

a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling  b Check box to indicate whether the organization is a private operating foundation described in s			
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed b 85% (0.85) of line 2a c Qualifying distributions from Part XI, line 4 for each year listed d Amounts included in line 2c not used directly for active conduct of exempt activities e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c f Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test—enter: (1) Value of all assets (2) Value of assets qualifying under section 4942(j)(3)(B)(i) b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . . c "Support" alternative test—enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties) (2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). (3) Largest amount of support from an exempt organization (4) Gross investment income	Tax year (a) 2023	Prior 3 years (b) 2022 (c) 2021	

Part

1

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or e-mail address of the person to whom applications should be addressed:

JOAN WHELTON
2 LIBERTY SQ STE 500
BOSTON, MA 02109
(617) 476-8782
JWHELTON@GMAFOUNDATIONS.COM

b The form in which applications should be submitted and information and materials they should include:

REFER TO WEBSITE [HTTPS://CABOTWELLINGTON.COM/PHILANTHROPY/VIRGINIA-WELLINGTON-CABOT-FOUNDATIO N/](https://cabotwellington.com/philanthropy/virginia-wellington-cabot-foundation/)

c Any submission deadlines:

APPLICATION DEADLINES ARE FEBRUARY 23 AND AUGUST 10.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

THE VIRGINIA WELLINGTON CABOT FOUNDATION IS A PRIVATE FAMILY FOUNDATION CREATED IN 1992 BY TOM AND VIRGINIA CABOT. IT WAS THEIR WISH THAT THIS FOUNDATION WOULD BE THE INSTRUMENT THROUGH WHICH THEIR DESCENDANTS COULD ACTIVELY PARTICIPATE IN CARRYING ON THEIR TRADITION OF TRYING TO HELP MAKE THIS A BETTER WORLD. THE FOUNDATION HAS ESTABLISHED A GIVING POLICY GUIDED AS MUCH BY THE DEGREE OF PERSONAL VOLUNTEER COMMITMENT AS BY SUBJECT MATTER. BENEFICIARIES OF THE FOUNDATION TYPICALLY CONSIST OF ORGANIZATIONS KNOWN TO AND SPONSORED BY THE DESCENDANTS OF TOM AND VIRGINIA CABOT. THE FOUNDATION DOES NOT ACCEPT UNSOLICITED PROPOSALS. ALL GRANT REQUESTS MUST BE SPONSORED BY A FAMILY MEMBER AND ARE THEREFORE BY INVITATION ONLY.

Enter gross amounts unless otherwise indicated.

12 Subtotal. Add columns (b), (d), and (e) . .

3 Total. Add line 12, columns (b), (d), and (e).													13	798,184
---	--	--	--	--	--	--	--	--	--	--	--	--	-----------	----------------

(See worksheet in line 13 instructions to verify calculations.)

Line No.

Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

1 A	FEDERAL & STATE TAX REFUND
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Part XVI

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

(1) Cash.

(2) Other assets.

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization.

(2) Purchases of assets from a noncharitable exempt organization

(3)* Rental of facilities, equipment, or other assets.

(4) Reimbursement arrangements.

(5) Loans or loan guarantees. . . .

(6) Performance of services or membership or fundraising solicitations.

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees.

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

	2024-11-14
Signature of officer or trustee	Date

Title

May the IRS discuss this return with the preparer shown below?
See instructions. ☐ Yes ☐ No

**Paid
Preparer
Use Only**

Paid Preparer Use Only	Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ☐	PTIN
	HARRY A KALAJIAN JR CPA		2024-11-14		P00464296
	Firm's name ► WOLF & COMPANY PC				Firm's EIN ► 04-268988
	Firm's address ► 255 STATE STREET BOSTON, MA 02109				Phone no. (617) 439-9700

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
WOLF & COMPANY, P.C.	20,205	0		20,205

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Name of Stock	End of Year Book Value	End of Year Fair Market Value
COMMON STOCKS & MUTUAL FUNDS	11,708,604	11,708,604

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS
EIN: 04-6728351

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
CW FUNDS	FMV	14,691,763	14,691,763
ADAGE CAPITAL PARTNERS, LP	FMV	8,544,215	8,544,215
COMMONFUND CAP PRI EQU PTR VII	FMV	215,119	215,119
OVERLOOK PARTNERS FUND, L.P.	FMV	2,119,367	2,119,367
PARK STREET CAP NAT RES IV, LP	FMV	13,349	13,349
PARK STREET CAP NAT RES VI, LP	FMV	821,396	821,396
ACADIAN GLOBAL EQUITY	FMV	1,936,121	1,936,121
ETPS - COST	FMV	2,096,550	2,096,550

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS
EIN: 04-6728351

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
MASS FILING FEE	250	0		250
MEMBERSHIP DUES	4,099	0		4,099
K-1 CHARITABLE CONTRIBUTIONS	0	0		23
MEALS AND ENTERTAINMENT	1,751	0		1,751
TRAVEL, CONFERENCE AND MEETING	9,787	0		9,787
INTERNET EXPENSE	44	0		44
PASS-THRU PORTFOLIO DEDUCTIONS	0	532,146		0
K-1 COST DEPLETION	0	12,028		0
INSURANCE EXPENSE	4,309	0		4,309
MISCELLANEOUS EXPENSES	143	0		143
ADMIN FEE - TIDES FOUNDATION	2,777	0		2,777

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
PASSTHROUGH ORDINARY GAIN		2,555,031	
PASSTHROUGH ROYALTY INCOME		77,267	
PASSTHROUGH OTHER INCOME		-129	
FEDERAL & STATE TAX REFUND	18,372		18,372

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Description	Amount
NET CHANGE IN UNREALIZED GAINS/(LOSSES)	2,623,999

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
CHARITABLE ADMINISTRATION CABOT-WELLINGTON	378,000	0		378,000
INVESTMENT MANAGEMENT FEES CAB	284,884	284,884		0
GRANT MANAGEMENT	14,374	0		14,374
WEBSITE DEVELOPMENT & MAINTENANCE	487	0		487
INFLUENCE LLC	2,790	0		2,790
BRECKINRIDGE CAPITAL ADVISORS	3,045	3,045		0

TY 2023 IRS 990 e-File Render

Name: THE VIRGINIA WELLINGTON CABOT FOUNDATION
C/O GMA FOUNDATIONS

EIN: 04-6728351

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX EXPENSE	40,000	0		0
FEDERAL UBI EXPENSE	26,000	0		0
FOREIGN TAX - FIDELITY	0	2,529		0
FOREIGN TAX - PASS-THRU	0	18,079		0
STATE INCOME TAX WITHHELD	3,670	556		0
STATE UBI EXPENSE	1,000	0		0