Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

▶ Do not enter social security numbers on this form as it may be made public.
▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

OMB No. 1545-0047

2023

Open to Public Inspection

For calendar year 2023, or tax year beginning 01-01-2023 , and ending 12-31-2023

Name of foundation
BARR FOUNDATION

A Employer identification number
04-6579815

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
TWO ATLANTIC AVENUE

B Telephone number (see instructions)
(617) 854-3500

City or town, state or province, country, and ZIP or foreign postal code
BOSTON, MA 02110

C If exemption application is pending, check here ▶ ☐

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

D 1. Foreign organizations, check here..... ▶ ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ... ▶ ☐

H Check type of organization: ☑ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

E If private foundation status was terminated under section 507(b)(1)(A), check here ..... ▶ ☐

I Fair market value of all assets at end of year (from Part II, col. (c), *line 16)* ▶$ 2,618,629,545

J Accounting method: ☐ Cash ☐ Accrual
☑ Other (specify) MODIFIED ACCRUAL
(Part I, column (d) must be on cash basis.)

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ..... ▶ ☐

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see instructions).)*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc., received (attach schedule)	20,866,237			
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch. B				
	3	Interest on savings and temporary cash investments	2,285,233	2,285,233		
	4	Dividends and interest from securities	33,057,487	33,057,487		
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	76,127,880			
	b	Gross sales price for all assets on line 6a 164,973,242				
	7	Capital gain net income (from Part IV, line 2)		76,262,999		
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less: Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	20,949,728	29,196,031		
	12	**Total.** Add lines 1 through 11	153,286,565	140,801,750		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc.	803,488	0		803,488
	14	Other employee salaries and wages	7,262,830	0		7,224,387
	15	Pension plans, employee benefits	2,753,765	0		2,753,765
	16a	Legal fees (attach schedule)	21,788	1,650		20,138
	b	Accounting fees (attach schedule)	126,255	0		126,255
	c	Other professional fees (attach schedule)	26,814,666	25,255,049		1,338,886
	17	Interest	2,381,515	2,378,965		0
	18	Taxes (attach schedule) (see instructions)	5,824,686	669,670		0
	19	Depreciation (attach schedule) and depletion	88,142	0		
	20	Occupancy				
	21	Travel, conferences, and meetings	320,790	0		322,161
	22	Printing and publications	1,633	0		1,633
	23	Other expenses (attach schedule)	25,102,673	5,645,304		17,516,484
	24	**Total operating and administrative expenses.** Add lines 13 through 23	71,502,231	33,950,638		30,107,197
	25	Contributions, gifts, grants paid	106,878,904			106,015,610
	26	**Total expenses and disbursements.** Add lines 24 and 25	178,381,135	33,950,638		136,122,807
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-25,094,570			
	b	**Net investment income** (if negative, enter -0-)		106,851,112		
	c	**Adjusted net income** (if negative, enter -0-)				

Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash—non-interest-bearing	5,763,700	5,808,780	5,808,780
	2	Savings and temporary cash investments	50,667,891	47,397,547	47,397,547
	3	Accounts receivable ▶			
		Less: allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less: allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less: allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges	52,900	67,971	67,971
	10a	Investments—U.S. and state government obligations (attach schedule)			
	b	Investments—corporate stock (attach schedule)	84,368,098	120,881,035	128,744,854
	c	Investments—corporate bonds (attach schedule)			
	11	Investments—land, buildings, and equipment: basis ▶			
		Less: accumulated depreciation (attach schedule) ▶			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule)	1,785,131,936	1,728,156,342	2,434,848,145
	14	Land, buildings, and equipment: basis ▶ 967,425			
		Less: accumulated depreciation (attach schedule) ▶ 674,053	233,698	293,372	293,372
	15	Other assets (describe ▶)	2,886,953	1,468,876	1,468,876
	16	**Total assets** (to be completed by all filers—see the instructions. Also, see page 1, item I)	1,929,105,176	1,904,073,923	2,618,629,545
Liabilities	17	Accounts payable and accrued expenses	3,955,949	2,626,591	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)	8,548,355	9,941,030	
	23	**Total liabilities**(add lines 17 through 22)	12,504,304	12,567,621	
Net Assets or Fund Balances		**Foundations that follow FASB ASC 958, check here** ▶ ☑ **and complete lines 24, 25, 29 and 30.**			
	24	Net assets without donor restrictions	1,916,600,872	1,891,506,302	
	25	Net assets with donor restrictions			
		Foundations that do not follow FASB ASC 958, check here ▶ ☐ **and complete lines 26 through 30.**			
	26	Capital stock, trust principal, or current funds			
	27	Paid-in or capital surplus, or land, bldg., and equipment fund			
	28	Retained earnings, accumulated income, endowment, or other funds			
	29	**Total net assets or fund balances** (see instructions)	1,916,600,872	1,891,506,302	
	30	**Total liabilities and net assets/fund balances** (see instructions)	1,929,105,176	1,904,073,923	

Part III **Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	1,916,600,872
2	Enter amount from Part I, line 27a	2	-25,094,570
3	Other increases not included in line 2 (itemize) ▶	3	0
4	Add lines 1, 2, and 3	4	1,891,506,302
5	Decreases not included in line 2 (itemize) ▶	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 29	6	1,891,506,302

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1 a	NET UBTI CAPITAL LOSSES FROM PASS-THROUGH INV. --SEE STMT. 22	P		
b	NET CAPITAL LOSSES FROM PASS-THROUGH INV.	P		
c	ADVANCED DRAIN SYS INC CMN			
d	AIRBNB, INC. CMN CLASS A			
e	COINBASE GLOBAL, INC. CMN CLASS A			
	COMCAST CORP CL A			
	COUCHBASE INC CMN			
	CROWDSTRIKE HOLDINGS, INC. CMN			
	EQRX INC CMN			
	EVENTBRITE INC CMN CLASS A			
	FRESHWORKS INC CMN			
	FULCRUM THERAPEUTICS, INC. CMN			
	GARDNER RUSSO			
	LIMITED LIQUIDITY INVESTMENTS	P		
	NU HOLDINGS LTD. CMN			
	PLIANT THERAPEUTICS INC CMN			
	RELAY THERAPEUTICS INC CMN			
	REVOLUTION MEDICINES INC CMN			
	ROBLOX CORPORATION CMN CLASS A			
	SNOWFLAKE, INC.			
	STRUCTURE THERAPEUTICS INC. CMN			
	SUMO LOGIC INC CMN			
	TRANSDIGM GROUP INC.			
	UBER TECHNOLOGIES, INC. CMN			
	UIPATH, INC. CMN CLASS A			

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				0
b			6,120,809	-6,120,809
c	259,124		87,830	171,294
d	32,206,795		39,445,335	-7,238,540
e	1,060,999		107,956	953,043
	8,819,478			8,819,478
	427,976		44,784	383,192
	503,399		60,267	443,132
	1,123,421		902,869	220,552
	220,208		43,279	176,929
	325,054		22,313	302,741
	837,433		680,239	157,194
	1,373,817		1,459,159	-85,342
	51,593,987		6,656,647	44,937,340
	11,485,290		182,654	11,302,636
	1,250,276		445,752	804,524
	5,756,631		3,770,001	1,986,630
	12,658,930		4,195,121	8,463,809
	1,004,214		127,158	877,056
	6,520,008		592,863	5,927,145
	185,637		200,664	-15,027
	80,663		73,597	7,066
	2,062,921		1,296,116	766,805
	1,700,240		237,697	1,462,543
	2,076,474		516,866	1,559,608

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col.(h))
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				0
b				-6,120,809
c				171,294
d				-7,238,540
e				953,043
				8,819,478
				383,192
				443,132
				220,552
				176,929
				302,741
				157,194
				-85,342
				44,937,340
				11,302,636
				804,524
				1,986,630
				8,463,809
				877,056
				5,927,145
				-15,027
				7,066
				766,805
				1,462,543
				1,559,608

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	76,262,999
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary–see instructions)			1	1,485,230
b	All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations enter 4% (0.04) of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0
3	Add lines 1 and 2			3	1,485,230
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	1,485,230
6	Credits/Payments:				
a	2023 estimated tax payments and 2022 overpayment credited to 2023	6a	2,100,000		
b	Exempt foreign organizations—tax withheld at source	6b	0		
c	Tax paid with application for extension of time to file (Form 8868)	6c	0		
d	Backup withholding erroneously withheld	6d	0		
7	Total credits and payments. Add lines 6a through 6d			7	2,100,000
8	Enter any **penalty** for underpayment of estimated tax. Check here ☑ if Form 2220 is attached.			8	15,583
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	599,187
11	Enter the amount of line 10 to be: **Credited to 2024 estimated tax** ▶ 599,187	**Refunded** ▶		11	0

Part VI-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		No
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition.	1b		No
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0 **(2)** On foundation managers. ▶ $ 0			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		No
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3	Yes	
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	Yes	
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	Yes	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		No
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	Yes	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XIV.*	7	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MA, CA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? *If "No," attach explanation*	8b	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2023 or the taxable year beginning in 2023? See the instructions for Part XIII. If "Yes," complete Part XIII	9		No
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses.*	10		No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions.	11		No
12	Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions	12		No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	Yes	

Website address ▶ WWW.BARRFOUNDATION.ORG

14 The books are in care of ▶ THE ORGANIZATION Telephone no. ▶ (617) 854-3500

Located at ▶ TWO ATLANTIC AVENUE BOSTON MA ZIP+4 ▶ 02110

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** —check here ▶ ☐ and enter the amount of tax-exempt interest received or accrued during the year **15** ▶

			Yes	No
16	At any time during calendar year 2023, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?	16		No
	See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes", enter the name of the foreign country ▶			

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

			Yes	No
	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)		No
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)		No
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	Yes	
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	Yes	
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	1a(5)		No
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(6)		No
b	If any answer is "Yes" to 1a(1)–(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b		No
c	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
d	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2023?	1d		No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2023, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2023?	2a		No
	If "Yes," list the years ▶ 20____ , 20____ , 20____ , 20____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ 20____ , 20____ , 20____ , 20____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a		No
b	If "Yes," did it have excess business holdings in 2023 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2023.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2023?	4b		No

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to:			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	5a(1)		No
	(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	5a(2)		No
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	5a(3)		No
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions	5a(4)	Yes	
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	5a(5)		No
b	If any answer is "Yes" to 5a(1)–(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	5b		No
c	Organizations relying on a current notice regarding disaster assistance check ▶ ☐			
d	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If "Yes," attach the statement required by Regulations section 53.4945–5(d).*	5d	Yes	
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	6a		No
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If "Yes" to 6b, file Form 8870.*	6b		No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	7a		No
b	If "Yes", did the foundation receive any proceeds or have any net income attributable to the transaction?	7b		
8	Is the foundation subject to the section 4960 tax on payment(s) of more than $1,000,000 in remuneration or excess parachute payment during the year?	8	Yes	

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation. See instructions

(a) Name and address	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation **(If not paid, enter -0-)**	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
AMOS B HOSTETTER JR TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 6.00	0	0	0
BARBARA W HOSTETTER TWO ATLANTIC AVENUE BOSTON, MA 02110	CHAIR AND TRUSTEE 8.00	0	0	0
JAMES CANALES - SEE STATEMENT 16 TWO ATLANTIC AVENUE BOSTON, MA 02110	PRESIDENT AND TRUSTEE 36.00	803,488	51,909	0
DR M LEE PELTON TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
SUE TIERNEY TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
CAROLINE H WALSH TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
VANESSA CALDERON-ROSADO TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
MARK EDWARDS TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0
TRACY PALANDJIAN TWO ATLANTIC AVENUE BOSTON, MA 02110	TRUSTEE 2.00	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1—see instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	**(b)** Title, and average hours per week devoted to position	**(c)** Compensation	**(d)** Contributions to employee benefit plans and deferred compensation	**(e)** Expense account, other allowances
ROGER NOZAKI TWO ATLANTIC AVENUE BOSTON,MA 02110	VICE PRESIDENT PROGR 40.00	439,454	76,392	0
LYNN HARWELL TWO ATLANTIC AVENUE BOSTON,MA 02110	VICE PRESIDENT FOR A 40.00	367,506	70,783	0
PAMELA JENSEN TWO ATLANTIC AVENUE BOSTON,MA 02110	VICE PRESIDENT OF HU 40.00	327,200	63,704	0
MARIELLA PUERTO TWO ATLANTIC AVENUE BOSTON,MA 02110	DIRECTOR OF CLIMATE 40.00	302,405	68,311	0
SAN SAN WONG TWO ATLANTIC AVENUE BOSTON,MA 02110	DIRECTOR OF ARTS & C 40.00	287,445	50,248	0
Total number of other employees paid over $50,000 ▶				48

Part VII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)***

3 Five highest-paid independent contractors for professional services (see instructions). If none, enter "NONE".

(a) Name and address of each person paid more than $50,000	**(b)** Type of service	**(c)** Compensation
ATTUNED EDUCATION PARTNERS LLC 716 VALLEY ROAD MONTCLAIR,NJ 07043	CONSULTING	2,432,307
THE LEARNING AGENDA 3162 SURREY HILL LANE STOW,OH 44224	CONSULTING	2,000,000
SRI INTERNATIONAL 333 RAVENSWOOD AVENUE MENLO PARK,CA 94025	CONSULTING	1,128,181
NATIONAL CENTER FOR CIVIC INNOVATION INC 121 SIXTH AVENUE NEW YORK,NY 10013	CONSULTING	1,071,180
EDUCATION ANALYTICS 110 E MAIN STREET SUITE 1000 MADISON,WI 53703	CONSULTING	601,000

Total number of others receiving over $50,000 for professional services. . . . . ▶

60

Part VIII- Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 TO CONTINUE CUSTOM COVID RECOVERY SYSTEM SUPPORTS AS WELL AS SYSTEMS-LEVEL STRATEGIC SUPPORT AND COACHING FOR SEVEN GRANTEE COMMUNITIES IN THE "MEETING THE MOMENT" COHORT.	2,414,437
2 TO PROVIDE CONTINUED MANAGEMENT OF LEARNING COMMUNITIES FOR CATALYZE NEW MODELS GRANTEES.	2,000,000
3 TO SUPPORT PHASE II YEAR TWO OF THE BARR FOUNDATION'S "ENGAGE NEW ENGLAND INITIATIVE" EVALUATION.	1,128,181
4 TO CONTINUE LEADING SCHOOL OBSERVATION VISITS FOR BARR GRANTEES AND OFFERING CUSTOMIZED COACHING TO DEEPEN CAPACITY BUILDING SUPPORTS FOR SCHOOL LEADERS.	1,071,180

Part VIII- Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 . . . . . ▶	0

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:				
a	Average monthly fair market value of securities			1a	68,608,577
b	Average of monthly cash balances			1b	57,032,246
c	Fair market value of all other assets (see instructions)			1c	2,460,786,482
d	**Total** (add lines 1a, b, and c)			1d	2,586,427,305
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0		
2	Acquisition indebtedness applicable to line 1 assets			2	0
3	Subtract line 2 from line 1d			3	2,586,427,305
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)			4	38,796,410
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3			5	2,547,630,895
6	**Minimum investment return.** Enter 5% (0.05) of line 5			6	127,381,545

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part IX, line 6			1	127,381,545
2a	Tax on investment income for 2022 from Part V, line 5	2a	1,485,230		
b	Income tax for 2022. (This does not include the tax from Part V.)	2b	29,580		
c	Add lines 2a and 2b			2c	1,514,810
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	125,866,735
4	Recoveries of amounts treated as qualifying distributions			4	412,394
5	Add lines 3 and 4			5	126,279,129
6	Deduction from distributable amount (see instructions)			6	0
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1			7	126,279,129

Part XI Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	136,122,807
b	Program-related investments—total from Part VIII-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	147,816
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part XII, line 4	4	136,270,623

Part XII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2022	(c) 2022	(d) 2023
1 Distributable amount for 2023 from Part X, line 7				126,279,129
2 Undistributed income, if any, as of the end of 2022:				
a Enter amount for 2022 only.			115,197,402	
b Total for prior years: 20 ___ , 20___ , 20___		0		
3 Excess distributions carryover, if any, to 2022:				
a From 2018.				
b From 2019.				
c From 2020.				
d From 2021.				
e From 2022.				
f **Total** of lines 3a through e	0			
4 Qualifying distributions for 2023 from Part XI, line 4: ▶ $ 136,270,623				
a Applied to 2022, but not more than line 2a			115,197,402	
b Applied to undistributed income of prior years (Election required—see instructions).		0		
c Treated as distributions out of corpus (Election required—see instructions).	0			
d Applied to 2023 distributable amount				21,073,221
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2023. *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0			0
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0			
b Prior years' undistributed income. Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b. Taxable amount —see instructions		0		
e Undistributed income for 2022. Subtract line 4a from line 2a. Taxable amount—see instructions			0	
f Undistributed income for 2023. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2024				105,205,908
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0			
8 Excess distributions carryover from 2018 not applied on line 5 or line 7 (see instructions) . . .	0			
9 **Excess distributions carryover to 2024.** Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9:				
a Excess from 2019				
b Excess from 2020				
c Excess from 2021. . . .				
d Excess from 2022				
e Excess from 2023				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2023, enter the date of the ruling . . . . . ▶

b Check box to indicate whether the organization is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2023	**(b)** 2022	**(c)** 2021	**(d)** 2020	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test—enter: **(1)** Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part IX, line 6 for each year listed . .					
c "Support" alternative test—enter: **(1)** Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii). . . .					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

AMOS B HOSTETTER JR

BARBARA W HOSTETTER

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶☑ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. to individuals or organizations under other conditions, complete items 2a, b, c, and d. See instructions

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	2,285,233	
4 Dividends and interest from securities			14	33,057,487	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	20,949,728	
8 Gain or (loss) from sales of assets other than inventory	531390	-135,119	18	76,262,999	
9 Net income or (loss) from special events:					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: **a**					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-135,119		132,555,447	0

13 **Total.** Add line 12, columns (b), (d), and (e) **13** 132,420,328
(See worksheet in line 13 instructions to verify calculations.)

Part XV-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XV-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See instructions.)

Part XVI Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		No
(2) Other assets	1a(2)		No
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		No
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		No
(3) Rental of facilities, equipment, or other assets	1b(3)		No
(4) Reimbursement arrangements	1b(4)		No
(5) Loans or loan guarantees	1b(5)		No
(6) Performance of services or membership or fundraising solicitations	1b(6)		No
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		No

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line No.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) (other than section 501(c)(3)) or in section 527? ☐ Yes ☑ No

b If "Yes," complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.

▶ Signature of officer or trustee — Date 2024-11-14 — ▶ Title

May the IRS discuss this return with the preparer shown below? See instructions. ☐ Yes ☐ No

Paid Preparer Use Only

Print/Type preparer's name	Preparer's Signature	Date	Check if self-employed ▶☐	PTIN
GARRY T NICHOL				P00697789
Firm's name ▶ RAPHAEL AND RAPHAEL LLP				Firm's EIN ▶04-2206126
Firm's address ▶ 165 THORNDIKE STREET SUITE 5001 LOWELL, MA 01852				Phone no. (617) 357-0100

Additional Data

Return to Form

Software ID:

Software Version:

Form 990PF - Special Condition Description:

Special Condition Description

Schedule B

(Form 990)
Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**
▶ **Go to *www.irs.gov/Form990* for the latest information.**

OMB No. 1545-0047

2023

Name of the organization
BARR FOUNDATION

Employer identification number
04-6579815

Organization type (check one):

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)( ) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☑ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule.**
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

☑ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, contributions totaling $5,000 or more (in money or other property) from any one contributor. Complete Parts I and II. See instructions for determining a contributor's total contributions.

Special Rules

☐ For an organization described in section 501(c)(3) filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), that checked Schedule A (Form 990 or 990-EZ), Part II, line 13, 16a, or 16b, and that received from any one contributor, during the year, total contributions of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h, or (ii) Form 990-EZ, line 1. Complete Parts I and II.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, total contributions of more than $1,000 *exclusively* for religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals. Complete Parts I, II, and III.

☐ For an organization described in section 501(c)(7), (8), or (10) filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions *exclusively* for religious, charitable, etc., purposes, but no such contributions totaled more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Don't complete any of the parts unless the **General Rule** applies to this organization because it received *nonexclusively* religious, charitable, etc., contributions totaling $5,000 or more during the year . . . . . ▶ $ _____

Caution: An organization that isn't covered by the General Rule and/or the Special Rules doesn't file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2, of its Form 990; or check the box on line H of its Form 990-EZ or on its Form 990PF, Part I, line 2, to certify that it doesn't meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization
BARR FOUNDATION

Employer identification number
04-6579815

Part I **Contributors** (see instructions). Use duplicate copies of Part I if additional space is needed.

Contributors

(a) No.	(b) Name, address, and ZIP + 4	(c) Total contributions	(d) Type of contribution
1	AMOS B HOSTETTER JR AND BARBARA W H TWO ATLANTIC AVENUE BOSTON, MA 02110	$ 20,866,237	☑ Person ☐ Payroll ☑ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)
-		$	☐ Person ☐ Payroll ☐ Noncash (Complete Part II for noncash contributions.)

Name of organization
BARR FOUNDATION

Employer identification number
04-6579815

Part II **Noncash Property** (see instructions). Use duplicate copies of Part II if additional space is needed.

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	2,483 SHARES TRANSDIGM GROUP INCORPORATED	$ 1,571,205	2023-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	64,273 SHARES REVOLUTION MEDICINES, INC.	$ 1,486,313	2023-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	62,343 SHARES PLIANT THERAPEUTICS, INC.	$ 1,193,868	2023-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	97,177 SHARES FULCRUM THERAPEUTICS, INC.	$ 729,799	2023-01-04
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	342,069 SHARES RELAY THERAPEUTICS, INC.	$ 5,931,477	2023-04-05
(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (See instructions)	(d) Date received
1	488,999 SHARES REVOLUTION MEDICINES, INC.	$ 9,953,575	2023-04-05

Name of organization
BARR FOUNDATION

Employer identification number
04-6579815

Part III ***Exclusively*** **religious, charitable, etc., contributions to organizations described in section 501(c)(7), (8), or (10) that total more than $1,000 for the year from any one contributor. Complete columns (a) through (e) and the following line entry. For organizations completing Part III, enter the total of *exclusively* religious, charitable, etc., contributions of $1,000 or less for the year. (Enter this information once. See instructions.) ▶ $ _____**

Use duplicate copies of Part III if additional space is needed.

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP 4	Relationship of transferor to transferee

Additional Data

Return to Form

Software ID:

Software Version:

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	126,255	0		126,255

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Person Name	Explanation
JAMES CANALES	MR. CANALES IS AN EMPLOYEE OF PILOT HOUSE ASSOCIATES, LLC ("PHA") AND DEVOTES MORE THAN 50% OF HIS TIME TO BARR FOUNDATION MATTERS. ACCORDINGLY (AS DESCRIBED IN STATEMENT 20), MR. CANALES IS CONSIDERED TO BE BARR STAFF. THE AMOUNT BARR PAID TO PHA AS COMPENSATION FOR MR. CANALES IS REPRESENTED IN LINE 1 COMPENSATION OF OFFICERS, DIRECTORS, TRUSTEES, ETC. AS PART OF HIS FULL-TIME EMPLOYMENT, MR. CANALES ALLOCATES A RELATIVELY SMALL PORTION OF HIS TIME TO PHA FOR WHICH HE IS SEPARATELY COMPENSATED BY PHA.

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Employee	Explanation
COMPENSATION OF 5 HIGHEST-PAID EMPL	SEE STATEMENT 20 REGARDING PAYMENTS BY BARR FOUNDATION TO PILOT HOUSE ASSOCIATES, LLC ("PHA") FOR GRANTMAKING AND OTHER SERVICES PROVIDED TO BARR BY PHA EMPLOYEES, INCLUDING THOSE CONSIDERED TO BE BARR STAFF BECAUSE THEY DEVOTE 50% OR MORE OF THEIR TIME TO BARR MATTERS. THE FIVE HIGHEST PAID EMPLOYEES NOTED ABOVE, AND THOSE INCLUDED IN THE TOTAL NUMBER OF OTHER EMPLOYEES PAID OVER $50,000, ARE ALL CONSIDERED BARR STAFF AS DESCRIBED IN STATEMENT 20.

Note: To capture the full content of this document, please select landscape mode (11" x 8.5") when printing.

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Grantee's Name	Grantee's Address	Grant Date	Grant Amount	Grant Purpose	Amount Expended By Grantee	Any Diversion By Grantee?	Dates of Reports By Grantee	Date of Verification	Results of Verification
ABUNDANT HOUSING	52 WELD HILL STREET JAMAICA PLAIN, MA 02130	2022-10-14	500,000	TO SUPPORT MBTA COMMUNITIES ORGANIZING, ADVOCACY, AND COMMUNICATIONS		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	DECEMBER 19, 2023		ABUNDANT HOUSING SUBMITTED A FULL AND COMPLETE REPORT ON DECEMBER 19, 2023 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $500,000 PAYMENT MADE ON OCTOBER 14, 2022 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
ABUNDANT HOUSING	52 WELD HILL STREET JAMAICA PLAIN, MA 02130	2023-11-17	450,000	TO SUPPORT MBTA COMMUNITIES ORGANIZING, ADVOCACY, AND COMMUNICATIONS		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON NOVEMBER 15, 2024		ABUNDANT HOUSING SUBMITTED AN INTERIM REPORT ON JANUARY 30, 2024 AND IS ON TRACK TO SPEND DOWN FUNDS ASSOCIATED WITH THE $450,000 PAYMENT MADE ON NOVEMBER 17, 2023. WE EXPECT TO RECEIVE A FULL AND COMPLETE REPORT ON NOVEMBER 15, 2024 SHOWING THAT GRANT HAS BEEN FULLY EXPENDED AND HAS BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BOSTON GLOBE MEDIA PARTNERS LLC	ONE EXCHANGE PLACE SUITE 201 BOSTON, MA 02109	2021-10-15	400,000	TO CONTINUE TO SUPPORT "THE GREAT DIVIDE"		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	NOVEMBER 6, 2023		BOSTON GLOBE MEDIA PARTNERS, LLC SUBMITTED A REPORT ON APRIL 19, 2023 AND A SUBSEQUENT FULL AND COMPLETE REPORT ON NOVEMBER 6, 2023 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $400,000 PAYMENT MADE ON OCTOBER 15, 2021 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BOSTON GLOBE MEDIA PARTNERS LLC	ONE EXCHANGE PLACE SUITE 201 BOSTON, MA 02109	2022-11-18	400,000	TO CONTINUE TO SUPPORT "THE GREAT DIVIDE"		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON FEBRUARY 29, 2024		BOSTON GLOBE MEDIA PARTNERS, LLC SUBMITTED A REPORT ON NOVEMBER 6, 2023 AND IS ON TRACK TO SPEND DOWN THE FUNDS ASSOCIATED WITH THE $400,000 PAYMENT MADE ON NOVEMBER 18, 2022. WE EXPECT TO RECEIVE A FULL AND COMPLETE REPORT ON FEBRUARY 29, 2024 SHOWING THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
BOSTON GLOBE MEDIA PARTNERS LLC	ONE EXCHANGE PLACE SUITE 201 BOSTON, MA 02109	2022-11-18	750,000	TO SUPPORT THE BOSTON GLOBE'S RACIAL WEALTH EQUITY COVERAGE		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON SEPTEMBER 30, 2024		BOSTON GLOBE MEDIA PARTNERS, LLC SUBMITTED AN INTERIM REPORT ON OCTOBER 2, 2023 AND IS ON TRACK TO SPEND DOWN THE FUNDS ASSOCIATED WITH THE $750,000 PAYMENT ON NOVEMBER 18, 2022. WE EXPECT TO RECEIVE A FULL AND COMPLETE GRANT REPORT SHOWING THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT ON SEPTEMBER 30, 2024. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
CARIBE COMMUNICATIONS & PUBLICATIONS INC	175 MCCLELLAN HIGHWAY SUITE 1A BOSTON, MA 02128	2023-03-17	50,000	TO SUPPORT A CAMPAIGN TO AMPLIFY PUBLIC TRANSPORTATION INFORMATION TO SPANISH-SPEAKING TRANSIT RIDERS		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JANUARY 27, 2024		CARIBE COMMUNICATIONS & PUBLICATIONS, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JANUARY 27, 2024 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $50,000 PAYMENT MADE ON MARCH 17, 2023 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
FOUNDATION FOR BUSINESS EQUITY INC (NOW LOWELL COMMUNITY LOAN FUND INC)	265 FRANKLIN STREET BOX 304 BOSTON, MA 02110	2022-06-17	500,000	TO SUPPORT COMMUNITY AND ECONOMIC DEVELOPMENT PROGRAMMING		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JUNE 16, 2023		FOUNDATION FOR BUSINESS EQUITY, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JUNE 16, 2023 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $500,000 PAYMENT MADE ON JUNE 17, 2022 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
FOUNDATION FOR BUSINESS EQUITY INC (NOW LOWELL COMMUNITY LOAN FUND INC)	265 FRANKLIN STREET BOX 304 BOSTON, MA 02110	2023-07-21	500,000	TO SUPPORT COMMUNITY AND ECONOMIC DEVELOPMENT PROGRAMMING		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JUNE 17, 2024		FOUNDATION FOR BUSINESS EQUITY, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JUNE 17, 2024 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE $500,000 PAYMENT MADE ON JULY 21, 2023 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE HYAMS FOUNDATION	89 SOUTH STREET SUITE 404 BOSTON, MA 02111	2022-06-17	240,000	TO SUPPORT MOVEMENT BUILDING INFRASTRUCTURE FOR CLIMATE JUSTICE IN MA		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JUNE 30, 2023		THE HYAMS FOUNDATION SUBMITTED A FULL AND COMPLETE REPORT ON JUNE 30, 2023 THAT SHOWED THE FUNDS ASSOCIATED WITH THE $240,000 PAYMENT ON JUNE 17, 2022 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE HYAMS FOUNDATION	89 SOUTH STREET SUITE 404 BOSTON, MA 02111	2023-06-23	375,000	TO SUPPORT MOVEMENT BUILDING INFRASTRUCTURE FOR CLIMATE JUSTICE IN MA		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON JUNE 28, 2024		THE HYAMS FOUNDATION SUBMITTED AN INTERIM REPORT ON JANUARY 31, 2024 AND IS ON TRACK TO SPEND DOWN THE FUNDS ASSOCIATED WITH THE $375,000 PAYMENT MADE ON JUNE 23, 2023. WE EXPECT THAT FULL AND COMPLETE GRANT REPORT TO SHOW THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT ON JUNE 28, 2024. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION INC	10 LAUREL AVENUE SUITE 200 WELLESLEY, MA 02481	2022-12-16	500,000	TO SUPPORT A RE-GRANTING AND TECHNICAL ASSISTANCE PROGRAM FOR GREENWAYS IN GREATER BOSTON		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	NOVEMBER 30, 2023		THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION, INC. SUBMITTED A FULL AND COMPLETE REPORT ON NOVEMBER 30, 2023 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE PAYMENT OF $500,000 PAID ON DECEMBER 16, 2022 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION INC	10 LAUREL AVENUE SUITE 200 WELLESLEY, MA 02481	2023-11-17	400,000	TO SUPPORT A RE-GRANTING AND TECHNICAL ASSISTANCE PROGRAM FOR GREENWAYS IN GREATER BOSTON		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	REPORT EXPECTED ON NOVEMBER 15, 2024		THE LAWRENCE AND LILLIAN SOLOMON FOUNDATION, INC. SUBMITTED AN INTERIM REPORT ON JANUARY 30, 2024 AND IS ON TRACK TO SPEND DOWN THE FUNDS ASSOCIATED WITH THE $400,000 PAYMENT MADE ON NOVEMBER 17, 2023. WE EXPECT THAT FULL AND COMPLETE GRANT REPORT TO SHOW THAT EXPENDITURES FOR THE PAYMENT LISTED ABOVE HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT ON NOVEMBER 15, 2024. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.
TRANSITCENTER INC	1 WHITEHALL STREET 17TH FLOOR NEW YORK, NY 10004	2023-08-18	25,000	TO SUPPORT TRANSITCENTER'S LEADERSHIP TRANSITION		TO THE KNOWLEDGE OF THE GRANTOR NO FUNDS HAVE BEEN DIVERTED.	JANUARY 31, 2024		TRANSITCENTER, INC. SUBMITTED A FULL AND COMPLETE REPORT ON JANUARY 31, 2024 THAT SHOWED THAT THE FUNDS ASSOCIATED WITH THE PAYMENT OF $25,000 PAID ON AUGUST 18, 2023 HAVE BEEN FULLY EXPENDED AND HAVE BEEN PROPERLY USED TO SUPPORT THE GRANT. THE GRANTOR HAS NO REASON TO DOUBT THE ACCURACY OR RELIABILITY OF THE REPORT FROM THE GRANTEE; THEREFORE, NO INDEPENDENT VERIFICATION OF THE REPORT WAS MADE.

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Identifier	Return Reference	Explanation
PAYMENTS TO PILOT HOUSE ASSOCIATES, LLC	PART I, LINE 23, OTHER EXPENSES	ALL PERSONNEL PROVIDING SERVICES TO BARR FOUNDATION ARE EMPLOYEES OF PILOT HOUSE ASSOCIATES, LLC ("PHA"). BARR MAKES PAYMENTS TO PHA FOR THE SERVICES OF PHA EMPLOYEES WHO PERFORM SERVICES FOR BARR THAT ARE REASONABLE AND NECESSARY TO THE CONDUCT OF BARR'S CHARITABLE FUNCTIONS. PHA EMPLOYEES WHO DEVOTE 50% OR MORE OF THEIR TIME TO BARR MATTERS ARE CONSIDERED BY BARR TO BE BARR STAFF.PAYMENTS TO PHA NOTED ABOVE AND INCLUDED IN PART I, LINE 23 ARE FOR SERVICES PROVIDED BY PHA EMPLOYEES WHO DEVOTE LESS THAN 50% OF THEIR TIME TO BARR FOUNDATION MATTERS AND THEREFORE ARE NOT CONSIDERED TO BE BARR STAFF. PAYMENTS BY BARR TO PHA WITH RESPECT TO PHA'S EMPLOYEES WHO ARE CONSIDERED TO BE BARR STAFF ARE INSTEAD REPORTED AS COMPENSATION IN PART I, LINES 13 THROUGH 15.
BOOK VALUE	PART II, BALANCE SHEETS	"BOOK VALUE" REFERS TO THE ORIGINAL AMOUNTS AT WHICH ASSETS, LIABILITIES, AND NET ASSETS ARE RECOGNIZED AND SUBSEQUENTLY ADJUSTED FOR FINANCIAL REPORTING PURPOSES.
	PART IV, CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME	A TOTAL NET CAPITAL LOSS OF $135,119 WAS REPORTED TO THE FOUNDATION AS UNRELATED BUSINESS TAXABLE INCOME ("UBTI") FROM PASS-THROUGH INVESTMENTS. FOR BOOK PURPOSES, NET UBTI CAPITAL LOSSES WERE REPORTED WITH A COST BASIS EQUAL TO NET LOSSES AND A GROSS SALES PRICE OF ZERO.
LIST OF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	PART XIV, LINE 3A	CURRENT YEAR GRANTS AND CONTRIBUTIONS PAID ARE SORTED ALPHABETICALLY BY RECIPIENT WITHIN EACH OF THE FOLLOWING CATEGORIES INCLUDED WITH THE PURPOSE OF EACH GRANT OR CONTRIBUTION -ARTS & CREATIVITY: GRANTS (1) THROUGH (137)CLIMATE: GRANTS (138) THROUGH (308)EDUCATION: GRANTS (309) THROUGH (442)MATCHING GIFTS PROGRAM: GRANTS (443) THROUGH (658)MEMBERSHIPS & SPONSORSHIPS: GRANTS (659) THROUGH (685)RACIAL WEALTH EQUITY: GRANTS (686) THROUGH (724)SECTOR EFFECTIVENESS: GRANTS (725) THROUGH (770)SPECIAL INITIATIVES: GRANTS (771) THROUGH (826)WATERFRONT: GRANTS (827) THROUGH (843)NOTES:1. TOTAL CHARITABLE CONTRIBUTIONS ALLOCATED FROM PASS-THROUGH INVESTMENTS ON SCHEDULE K-1 ARE REPORTED AS GRANT (844).2. ALL GRANTS APPROVED FOR FUTURE PAYMENTS ARE SUBJECT TO CONTINGENCIES.

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Name of Stock	End of Year Book Value	End of Year Fair Market Value
GOLDMAN SACHS SHORT-DURATION GOVERNMENT FUND	2,443,348	2,257,468
FPA CRESCENT FUND	60,334,726	69,010,874
GOLDMAN SACHS SHORT-DURATION BOND FUND	58,102,961	57,476,512

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category/ Item	Listed at Cost or FMV	Book Value	End of Year Fair Market Value
INVESTMENTS IN LIMITED PARTNERSHIPS - LONG ONLY INVESTMENTS	FMV	294,508,225	343,356,777
INVESTMENTS IN LIMITED PARTNERSHIPS - PRIVATE EQUITY	FMV	789,436,875	1,392,076,269
INVESTMENTS IN LIMITED PARTNERSHIPS - REAL ASSETS	FMV	16,962,453	19,772,513
INVESTMENTS IN LIMITED PARTNERSHIPS - HEDGE INVESTMENTS	FMV	627,248,789	679,642,586

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category / Item	Cost / Other Basis	Accumulated Depreciation	Book Value	End of Year Fair Market Value
FURNITURE AND FIXTURES	892,956	637,918	255,038	255,038
HARDWARE	67,269	28,935	38,334	38,334
SOFTWARE	7,200	7,200	0	

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	21,788	1,650		20,138

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Beginning of Year - Book Value	End of Year - Book Value	End of Year - Fair Market Value
DISTRIBUTIONS & OTHER RECEIVABLES	2,886,953	1,468,876	1,468,876

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Revenue and Expenses per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EQUIPMENT AND FACILITIES RENTAL;MAINTENANCE	43,619	0		47,471
COMPUTER, INTERNET AND WEBSITE EXPENSES	286,137	0		327,406
OFFICE EXPENSE	136,467	0		119,121
DUES AND SUBSCRIPTIONS	47,752	0		51,821
GENERAL INSURANCE	76,984	0		26,896
RECRUITING	128,061	0		122,811
TEMPORARY HELP	568,241	0		572,267
CATERING	371,396	0		388,361
PROGRAM RELATED EXPENSES	13,883,643	0		14,575,778
PROFESSIONAL DEVELOPMENT	559,959	0		489,316
PILOT HOUSE ASSOCIATES, LLC (SALARIES AND WAGES, SEE STATEMENT 20)	1,426,272	793,582		632,690
PILOT HOUSE ASSOCIATES, LLC (EMPLOYEE BENEFITS, SEE STATEMENT 20)	240,298	77,752		162,546
UNRELATED BUSINESS LOSS FROM FLOW-THROUGH INVESTMENTS	2,559,874	0		0
OTHER LOSSES FROM FLOW-THROUGH INVESTMENTS	4,773,970	4,773,970		0

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
RETURNED GRANTS	412,394	0	412,394
STATE TAX REFUND (NET)	14,263	0	14,263
OTHER INCOME FROM PASSTHROUGH ENTITIES	25,912,472	25,912,472	25,912,472
BOOK/TAX DIFFERENCES	-8,672,960	0	-8,672,960
NET ROYALTY INCOME FROM PASSTHROUGHS	3,283,559	3,283,559	3,283,559

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Description	Beginning of Year - Book Value	End of Year - Book Value
DEFERRED TAX LIABILITY	8,548,355	9,941,030

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
INVESTMENT MANAGEMENT FEES FROM FLOW-THROUGH INVESTMENTS	24,923,200	24,914,955		0
CONSULTING FEES	1,551,372	0		1,338,886
INVESTMENT MANAGEMENT FEES FROM BROKERAGE FIRMS	340,094	340,094		0

TY 2023 IRS 990 e-File Render

Name: BARR FOUNDATION

EIN: 04-6579815

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
DEFERRED TAX EXPENSE	1,392,676	0		0
FOREIGN TAXES INCURRED FROM FLOW-THROUGH INVESTMENTS	763,836	669,670		0
FEDERAL EXCISE TAXES	3,668,174	0		0